

# ST. ATHANASIUS MONASTERY

England & Wales · Charity number 1145435

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2012-01-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 40 Kingston Drive  
Whitley Bay  
NE26 1JJ

**Phone** 07899795788

**Email** [BISHOP\\_ANTONY2000@YAHOO.COM](mailto:BISHOP_ANTONY2000@YAHOO.COM)

**Website** [www.coptic-isneed.org](http://www.coptic-isneed.org)

## Activities

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**Objects:** TO ADVANCE THE HOLY ORTHODOX FAITH IN THE UK BY THE ESTABLISHMENT AND OPERATION OF A MONASTERY WHICH WILL KEEP AND PRESERVE THE HOLY MONASTIC LIFE PRACTISED BY THE COPTIC ORTHODOX CHURCH OF ALEXANDRIA AS LAID DOWN BY THE CHURCH FATHERS AND THE PIONEERS OF CHRISTIAN MONASTIC LIFE, ST ANTHONY THE GREAT, ST PAUL AND ST PAKHOMIUS.

**Activities:** Religious activitiesGeneral public/Mankind

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** LOCAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£753,493	£160,319	£5,244,041	0
2024-04-05	£671,959	£270,872	£4,650,867	0
2023-04-05	£739,303	£439,167	£4,249,780	0
2022-04-05	£480,769	£277,525	-	-
2021-04-05	£480,531	£228,491	-	-

## Trustees

Name	Role	Appointed
<b>His Eminence Metropolitan Anba Antony</b>	Chair	2012-01-13
DR MAMDOUH SAMY MASSOUD MB BS		2012-01-13
FATHER ENGELOS N.A.		2012-01-13
REV FATHER ANTONIUS NAGIB ANTONIUS NA		2012-01-13
SEIF ASAAD		2011-12-08

**ST. ATHANASIUS MONASTERY**

England & Wales - Charity number 1145435

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2025  
for  
ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

Botros & Co  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Contents of the Financial Statements  
for the Year Ended 5 April 2025**

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# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Report of the Trustees for the Year Ended 5 April 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### STRATEGIC REPORT

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

1145435 (England and Wales)

##### Registered Charity number

1145435

##### Registered office

40 Kingston Drive  
Whitley Bay  
Tyne & Wear  
NE26 1JJ

##### Trustees

H G Bishop Antony Chairman  
Dr S S S Asaad Secretary  
Rev. A N Fr. Awadallah  
Dr Z Boulis  
Dr L Sidhom Treasurer  
Dr M S Massoud

##### Company Secretary

Dr S S S Asaad

##### Independent Examiner

Botros & Co  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

##### Bankers

Lloyds Bank plc  
69 Bedford Street  
North Shields  
Tyne and Wear  
NE29 0AU

##### Committee

H G Bishop Antony NA Chairman  
Dr Seif S S Asaad MB BCH FRCS Secretary  
Rev Fr Antonius N Awadallah NA  
Dr Boulis MB BS MRCS LRCP FRCS DMRD FRCR  
FR. Engelos NA Treasurer  
Dr Mamdouh S Massoud MB BS Secretary

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Report of the Trustees  
for the Year Ended 5 April 2025**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 August 2025 and signed on the board's behalf by:

Dr S S S Asaad - Trustee

**Independent Examiner's Report to the Trustees of  
St.Athanasious Coptic Orthodox Monastery**

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**Independent examiner's report to the trustees of St.Athanasious Coptic Orthodox Monastery ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA

Botros & Co  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

28 August 2025

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Statement of Financial Activities  
for the Year Ended 5 April 2025**

	Notes	<b>5.4.25 Unrestricted fund £</b>	<b>5.4.24 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>690,707</b>	626,227
Investment income	3	<b>62,786</b>	45,732
<b>Total</b>		<b>753,493</b>	671,959
 <b>EXPENDITURE ON</b>			
Raising funds	4	<b>159,551</b>	269,849
Other		<b>768</b>	1,023
<b>Total</b>		<b>160,319</b>	270,872
 <b>NET INCOME</b>		<b>593,174</b>	401,087
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>4,650,867</b>	4,249,780
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,244,041</b>	4,650,867

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Balance Sheet  
5 April 2025**

	Notes	<b>5.4.25 Unrestricted fund £</b>	<b>5.4.24 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	8	<b>3,208,943</b>	2,450,200
<b>CURRENT ASSETS</b>			
Debtors	9	<b>1,039,965</b>	1,039,965
Cash at bank		<b>1,095,133</b>	1,160,702
		<b>2,135,098</b>	2,200,667
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(100,000)</b>	-
<b>NET CURRENT ASSETS</b>		<b>2,035,098</b>	2,200,667
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,244,041</b>	4,650,867
<b>NET ASSETS</b>		<b>5,244,041</b>	4,650,867
<b>FUNDS</b>			
Unrestricted funds	11	<b>5,244,041</b>	4,650,867
<b>TOTAL FUNDS</b>		<b>5,244,041</b>	4,650,867

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:

S S S Asaad - Trustee

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Cash Flow Statement  
for the Year Ended 5 April 2025**

	Notes	<b>5.4.25</b> <b>£</b>	5.4.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>668,351</b>	411,882
Net cash provided by operating activities		<b>668,351</b>	411,882
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(759,511)</b>	(827,264)
Interest received		<b>25,591</b>	24,767
Net cash used in investing activities		<b>(733,920)</b>	(802,497)
<b>Change in cash and cash equivalents in the reporting period</b>			
		<b>(65,569)</b>	(390,615)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>1,160,702</b>	1,551,317
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>1,095,133</b>	1,160,702

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Cash Flow Statement  
for the Year Ended 5 April 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>5.4.25</b>	<b>5.4.24</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>593,174</b>	401,087
<b>Adjustments for:</b>		
Depreciation charges	<b>768</b>	1,023
Interest received	<b>(25,591)</b>	(24,767)
Decrease in debtors	-	34,539
Increase in creditors	<b>100,000</b>	-
<b>Net cash provided by operations</b>	<b>668,351</b>	411,882

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 6.4.24	Cash flow	At 5.4.25
	£	£	£
<b>Net cash</b>			
Cash at bank	<b>1,160,702</b>	<b>(65,569)</b>	<b>1,095,133</b>
	<b>1,160,702</b>	<b>(65,569)</b>	<b>1,095,133</b>
<b>Total</b>	<b>1,160,702</b>	<b>(65,569)</b>	<b>1,095,133</b>

The notes form part of these financial statements

# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Notes to the Financial Statements for the Year Ended 5 April 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	5.4.25	5.4.24
	£	£
Donations	<b>557,526</b>	502,091
Gift aid recovery	<b>79,147</b>	67,054
Donated services and facilities	<b>54,034</b>	57,082
	<b><u>690,707</u></b>	<u>626,227</u>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**3. INVESTMENT INCOME**

	<b>5.4.25</b>	5.4.24
	<b>£</b>	£
Rents received	<b>37,195</b>	20,965
Deposit account interest	<b>25,591</b>	24,767
	<b><u>62,786</u></b>	<u>45,732</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>5.4.25</b>	5.4.24
	<b>£</b>	£
Annex facility costs	<b>25,559</b>	64,070
Monastery repairs & renewals	<b>16,372</b>	48,953
	<b><u>41,931</u></b>	<u>113,023</u>

**Investment management costs**

	<b>5.4.25</b>	5.4.24
	<b>£</b>	£
Donation payable	<b>11,000</b>	21,047
House council & water charges	<b>28,302</b>	10,398
Telephone	<b>1,677</b>	1,523
Clergy living expenses	<b>11,800</b>	11,081
House light & heat	<b>11,000</b>	22,896
Premises insurance	<b>8,195</b>	10,397
Motor & travelling expenses	<b>12,907</b>	17,300
Stationery & postage	<b>740</b>	205
Legal & Professional	<b>4,425</b>	6,232
Bank charges	<b>25</b>	20
Youth Activities	<b>27,549</b>	55,727
	<b><u>117,620</u></b>	<u>156,826</u>
Aggregate amounts	<b><u>159,551</u></b>	<u>269,849</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>5.4.25</b>	5.4.24
	<b>£</b>	£
Depreciation - owned assets	<b>768</b>	1,023

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	626,227
Investment income	45,732
<b>Total</b>	<u>671,959</u>
<b>EXPENDITURE ON</b>	
Raising funds	269,849
Other	1,023
<b>Total</b>	<u>270,872</u>
<b>NET INCOME</b>	401,087
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	4,249,780
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,650,867</u></u>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvement to property £
<b>COST</b>			
At 6 April 2024	<b>1,131,594</b>	<b>14,600</b>	<b>1,300,935</b>
Additions	-	-	<b>759,511</b>
At 5 April 2025	<b>1,131,594</b>	<b>14,600</b>	<b>2,060,446</b>
<b>DEPRECIATION</b>			
At 6 April 2024	-	-	-
Charge for year	-	-	-
At 5 April 2025	-	-	-
<b>NET BOOK VALUE</b>			
At 5 April 2025	<b>1,131,594</b>	<b>14,600</b>	<b>2,060,446</b>
At 5 April 2024	1,131,594	14,600	1,300,935

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 6 April 2024	<b>10,746</b>	<b>4,241</b>	<b>2,462,116</b>
Additions	-	-	<b>759,511</b>
At 5 April 2025	<b>10,746</b>	<b>4,241</b>	<b>3,221,627</b>
<b>DEPRECIATION</b>			
At 6 April 2024	<b>9,836</b>	<b>2,080</b>	<b>11,916</b>
Charge for year	<b>228</b>	<b>540</b>	<b>768</b>
At 5 April 2025	<b>10,064</b>	<b>2,620</b>	<b>12,684</b>
<b>NET BOOK VALUE</b>			
At 5 April 2025	<b>682</b>	<b>1,621</b>	<b>3,208,943</b>
At 5 April 2024	910	2,161	2,450,200

**9. DEBTORS**

	<b>5.4.25</b>	5.4.24
	£	£
Amounts falling due within one year:		
Other debtors	<b>30,000</b>	30,000
Amounts falling due after more than one year:		
St. Athanasious Coptic Church	<b>1,009,965</b>	1,009,965
Aggregate amounts	<b>1,039,965</b>	1,039,965

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>5.4.25</b>	5.4.24
	<b>£</b>	£
St. George & St. Athanasious C	<b>100,000</b>	-
	<u><u>100,000</u></u>	<u><u>-</u></u>

**11. MOVEMENT IN FUNDS**

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	<b>4,650,867</b>	<b>593,174</b>	<b>5,244,041</b>
<b>TOTAL FUNDS</b>	<u><u>4,650,867</u></u>	<u><u>593,174</u></u>	<u><u>5,244,041</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>753,493</b>	<b>(160,319)</b>	<b>593,174</b>
<b>TOTAL FUNDS</b>	<u><u>753,493</u></u>	<u><u>(160,319)</u></u>	<u><u>593,174</u></u>

**Comparatives for movement in funds**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	4,249,780	401,087	4,650,867
<b>TOTAL FUNDS</b>	<u><u>4,249,780</u></u>	<u><u>401,087</u></u>	<u><u>4,650,867</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	671,959	(270,872)	401,087
<b>TOTAL FUNDS</b>	<u><u>671,959</u></u>	<u><u>(270,872)</u></u>	<u><u>401,087</u></u>

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	4,249,780	994,261	5,244,041
<b>TOTAL FUNDS</b>	<u>4,249,780</u>	<u>994,261</u>	<u>5,244,041</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,425,452	(431,191)	994,261
<b>TOTAL FUNDS</b>	<u>1,425,452</u>	<u>(431,191)</u>	<u>994,261</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2025**

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>557,526</b>	502,091
Gift aid recovery	<b>79,147</b>	67,054
Donated services and facilities	<b>54,034</b>	57,082
	<b>690,707</b>	626,227
<b>Investment income</b>		
Rents received	<b>37,195</b>	20,965
Deposit account interest	<b>25,591</b>	24,767
	<b>62,786</b>	45,732
<b>Total incoming resources</b>	<b>753,493</b>	671,959
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Annex facility costs	<b>25,559</b>	64,070
Monastery repairs & renewals	<b>16,372</b>	48,953
	<b>41,931</b>	113,023
<b>Investment management costs</b>		
Donation payable	<b>11,000</b>	21,047
House council & water charges	<b>28,302</b>	10,398
Telephone	<b>1,677</b>	1,523
Clergy living expenses	<b>11,800</b>	11,081
House light & heat	<b>11,000</b>	22,896
Premises insurance	<b>8,195</b>	10,397
Motor & travelling expenses	<b>12,907</b>	17,300
Stationery & postage	<b>740</b>	205
Legal & Professional	<b>4,425</b>	6,232
Bank charges	<b>25</b>	20
Youth Activities	<b>27,549</b>	55,727
	<b>117,620</b>	156,826
<b>Other</b>		
Plant and machinery	<b>228</b>	303
Motor vehicles	<b>540</b>	720
	<b>768</b>	1,023
<b>Total resources expended</b>	<b>160,319</b>	270,872
<b>Net income</b>	<b>593,174</b>	401,087

This page does not form part of the statutory financial statements

**ST. ATHANASIUS MONASTERY**

England & Wales - Charity number 1145435

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2024  
for  
ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Contents of the Financial Statements  
for the Year Ended 5 April 2024**

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# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Report of the Trustees for the Year Ended 5 April 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### STRATEGIC REPORT

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

1145435 (England and Wales)

##### Registered Charity number

1145435

##### Registered office

40 Kingston Drive  
Whitley Bay  
Tyne & Wear  
NE26 1JJ

##### Trustees

H G Bishop Antony Chairman  
Dr S S S Asaad Secretary  
Rev. A N Fr. Awadallah  
Dr Z Boulis  
Dr L Sidhom Treasurer  
Dr M S Massoud

##### Company Secretary

Dr S S S Asaad

##### Independent Examiner

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

##### Bankers

Lloyds Bank plc  
69 Bedford Street  
North Shields  
Tyne and Wear  
NE29 0AU

##### Committee

H G Bishop Antony NA Chairman  
Dr Seif S S Asaad MB BCH FRCS Secretary  
Rev Fr Antonius N Awadallah NA  
Dr Boulis MB BS MRCS LRCP FRCS DMRD FRCR  
FR. Engelos NA Treasurer  
Dr Mamdouh S Massoud MB BS Secretary

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Report of the Trustees  
for the Year Ended 5 April 2024**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....  
Dr S S S Asaad - Trustee

**Independent Examiner's Report to the Trustees of  
St.Athanasious Coptic Orthodox Monastery**

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**Independent examiner's report to the trustees of St.Athanasious Coptic Orthodox Monastery ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

Date: .....

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Statement of Financial Activities  
for the Year Ended 5 April 2024**

	Notes	<b>5.4.24 Unrestricted fund £</b>	<b>5.4.23 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>626,227</b>	721,821
Investment income	3	<b>45,732</b>	17,482
<b>Total</b>		<b>671,959</b>	739,303
<b>EXPENDITURE ON</b>			
Raising funds	4	<b>269,849</b>	437,803
Other		<b>1,023</b>	1,364
<b>Total</b>		<b>270,872</b>	439,167
<b>NET INCOME</b>		<b>401,087</b>	300,136
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>4,249,780</b>	3,949,644
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,650,867</b>	4,249,780

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Balance Sheet  
5 April 2024**

	Notes	<b>5.4.24 Unrestricted fund £</b>	<b>5.4.23 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	8	<b>2,450,200</b>	1,623,959
<b>CURRENT ASSETS</b>			
Debtors	9	<b>1,039,965</b>	1,074,504
Cash at bank		<b>1,160,702</b>	1,551,317
		<b>2,200,667</b>	2,625,821
<b>NET CURRENT ASSETS</b>		<b>2,200,667</b>	2,625,821
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,650,867</b>	4,249,780
<b>NET ASSETS</b>		<b>4,650,867</b>	4,249,780
<b>FUNDS</b>	10		
Unrestricted funds		<b>4,650,867</b>	4,249,780
<b>TOTAL FUNDS</b>		<b>4,650,867</b>	4,249,780

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S S S Asaad - Trustee

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Cash Flow Statement  
for the Year Ended 5 April 2024**

	Notes	<b>5.4.24 £</b>	5.4.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>411,882</b>	231,752
Net cash provided by operating activities		<b>411,882</b>	231,752
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(827,264)</b>	(329,884)
Interest received		<b>24,767</b>	1,170
Net cash used in investing activities		<b>(802,497)</b>	(328,714)
<b>Change in cash and cash equivalents in the reporting period</b>			
		<b>(390,615)</b>	(96,962)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>1,551,317</b>	1,648,279
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>1,160,702</b>	1,551,317

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Cash Flow Statement  
for the Year Ended 5 April 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>5.4.24</b>	5.4.23
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>401,087</b>	300,136
<b>Adjustments for:</b>		
Depreciation charges	<b>1,023</b>	1,364
Interest received	<b>(24,767)</b>	(1,170)
Decrease/(increase) in debtors	<b>34,539</b>	(68,578)
<b>Net cash provided by operations</b>	<b>411,882</b>	231,752

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 6.4.23	Cash flow	At 5.4.24
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b>1,551,317</b>	<b>(390,615)</b>	<b>1,160,702</b>
	<b>1,551,317</b>	<b>(390,615)</b>	<b>1,160,702</b>
<b>Total</b>	<b>1,551,317</b>	<b>(390,615)</b>	<b>1,160,702</b>

The notes form part of these financial statements

# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Notes to the Financial Statements for the Year Ended 5 April 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	<b>5.4.24</b>	5.4.23
	<b>£</b>	£
Donations	<b>502,091</b>	564,075
Gift aid recovery	<b>67,054</b>	72,541
Donated services and facilities	<b>57,082</b>	85,205
	<b><u>626,227</u></b>	<u>721,821</u>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

<b>3. INVESTMENT INCOME</b>		
	<b>5.4.24</b>	5.4.23
	<b>£</b>	<b>£</b>
Rents received	<b>20,965</b>	16,312
Deposit account interest	<b>24,767</b>	1,170
	<u><b>45,732</b></u>	<u>17,482</u>
<b>4. RAISING FUNDS</b>		
<b>Raising donations and legacies</b>		
	<b>5.4.24</b>	5.4.23
	<b>£</b>	<b>£</b>
Annex facility costs	<b>64,070</b>	99,949
Monastery repairs & renewals	<b>48,953</b>	17,575
	<u><b>113,023</b></u>	<u>117,524</u>
<b>Investment management costs</b>		
	<b>5.4.24</b>	5.4.23
	<b>£</b>	<b>£</b>
Donation payable	<b>21,047</b>	145,600
House council & water charges	<b>10,398</b>	9,659
Telephone	<b>1,523</b>	1,308
Clergy living expenses	<b>11,081</b>	12,718
House light & heat	<b>22,896</b>	29,379
Premises insurance	<b>10,397</b>	24,563
Motor & travelling expenses	<b>17,300</b>	13,310
Stationery & postage	<b>205</b>	294
Legal & Professional	<b>6,232</b>	18,662
Bank charges	<b>20</b>	8
Youth Activities	<b>55,727</b>	64,778
	<u><b>156,826</b></u>	<u>320,279</u>
Aggregate amounts	<u><b>269,849</b></u>	<u>437,803</u>
<b>5. NET INCOME/(EXPENDITURE)</b>		
Net income/(expenditure) is stated after charging/(crediting):		
	<b>5.4.24</b>	5.4.23
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>1,023</b>	1,364

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	721,821
Investment income	17,482
<b>Total</b>	<u>739,303</u>
<b>EXPENDITURE ON</b>	
Raising funds	437,803
Other	1,364
<b>Total</b>	<u>439,167</u>
<b>NET INCOME</b>	300,136
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,949,644
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,249,780</u></u>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvements to property £
<b>COST</b>			
At 6 April 2023	<b>628,763</b>	<b>14,600</b>	<b>976,502</b>
Additions	<b>502,831</b>	<b>-</b>	<b>324,433</b>
At 5 April 2024	<b>1,131,594</b>	<b>14,600</b>	<b>1,300,935</b>
<b>DEPRECIATION</b>			
At 6 April 2023	<b>-</b>	<b>-</b>	<b>-</b>
Charge for year	<b>-</b>	<b>-</b>	<b>-</b>
At 5 April 2024	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET BOOK VALUE</b>			
At 5 April 2024	<b>1,131,594</b>	<b>14,600</b>	<b>1,300,935</b>
At 5 April 2023	628,763	14,600	976,502

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 6 April 2023	<b>10,746</b>	<b>4,241</b>	<b>1,634,852</b>
Additions	<b>-</b>	<b>-</b>	<b>827,264</b>
At 5 April 2024	<b>10,746</b>	<b>4,241</b>	<b>2,462,116</b>
<b>DEPRECIATION</b>			
At 6 April 2023	<b>9,533</b>	<b>1,360</b>	<b>10,893</b>
Charge for year	<b>303</b>	<b>720</b>	<b>1,023</b>
At 5 April 2024	<b>9,836</b>	<b>2,080</b>	<b>11,916</b>
<b>NET BOOK VALUE</b>			
At 5 April 2024	<b>910</b>	<b>2,161</b>	<b>2,450,200</b>
At 5 April 2023	1,213	2,881	1,623,959

**9. DEBTORS**

Amounts falling due within one year:	<b>5.4.24</b>	5.4.23
Other debtors	<b>£</b>	£
	<b>30,000</b>	80,000
Amounts falling due after more than one year:		
St. Athanasious Coptic Church	<b>1,009,965</b>	994,504
Aggregate amounts	<b>1,039,965</b>	1,074,504

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**10. MOVEMENT IN FUNDS**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	<b>4,249,780</b>	<b>401,087</b>	<b>4,650,867</b>
<b>TOTAL FUNDS</b>	<b>4,249,780</b>	<b>401,087</b>	<b>4,650,867</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>671,959</b>	<b>(270,872)</b>	<b>401,087</b>
<b>TOTAL FUNDS</b>	<b>671,959</b>	<b>(270,872)</b>	<b>401,087</b>

**Comparatives for movement in funds**

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	3,949,644	300,136	4,249,780
<b>TOTAL FUNDS</b>	<b>3,949,644</b>	<b>300,136</b>	<b>4,249,780</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	739,303	(439,167)	300,136
<b>TOTAL FUNDS</b>	<b>739,303</b>	<b>(439,167)</b>	<b>300,136</b>

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	3,949,644	701,223	4,650,867
<b>TOTAL FUNDS</b>	<u>3,949,644</u>	<u>701,223</u>	<u>4,650,867</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,411,262	(710,039)	701,223
<b>TOTAL FUNDS</b>	<u>1,411,262</u>	<u>(710,039)</u>	<u>701,223</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2024**

	5.4.24 £	5.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>502,091</b>	564,075
Gift aid recovery	<b>67,054</b>	72,541
Donated services and facilities	<b>57,082</b>	85,205
	<b>626,227</b>	721,821
<b>Investment income</b>		
Rents received	<b>20,965</b>	16,312
Deposit account interest	<b>24,767</b>	1,170
	<b>45,732</b>	17,482
<b>Total incoming resources</b>	<b>671,959</b>	739,303
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Annex facility costs	<b>64,070</b>	99,949
Monastery repairs & renewals	<b>48,953</b>	17,575
	<b>113,023</b>	117,524
<b>Investment management costs</b>		
Donation payable	<b>21,047</b>	145,600
House council & water charges	<b>10,398</b>	9,659
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Premises insurance	<b>10,397</b>	24,563
Motor & travelling expenses	<b>17,300</b>	13,310
Stationery & postage	<b>205</b>	294
Legal & Professional	<b>6,232</b>	18,662
Bank charges	<b>20</b>	8
Youth Activities	<b>55,727</b>	64,778
	<b>156,826</b>	320,279
<b>Other</b>		
Plant and machinery	<b>303</b>	404
Motor vehicles	<b>720</b>	960
	<b>1,023</b>	1,364
<b>Total resources expended</b>	<b>270,872</b>	439,167
<b>Net income</b>	<b>401,087</b>	300,136

This page does not form part of the statutory financial statements

**ST. ATHANASIUS MONASTERY**

England & Wales - Charity number 1145435

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2023  
for  
ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Contents of the Financial Statements  
for the Year Ended 5 April 2023**

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# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Report of the Trustees for the Year Ended 5 April 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### STRATEGIC REPORT

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

1145435 (England and Wales)

##### Registered Charity number

1145435

##### Registered office

40 Kingston Drive  
Whitley Bay  
Tyne & Wear  
NE26 1JJ

##### Trustees

H G Bishop Antony Chairman  
Dr S S S Asaad Secretary  
Rev. A N Fr. Awadallah  
Dr Z Boulis  
Dr L Sidhom Treasurer  
Dr M S Massoud

##### Company Secretary

Dr S S S Asaad

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Rev Fr Antonius N Awadallah NA  
Dr Boulis MB BS MRCS LRCP FRCS DMRD FRCR  
FR. Engelos NA Treasurer  
Dr Mamdouh S Massoud MB BS Secretary

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Report of the Trustees  
for the Year Ended 5 April 2023**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....  
Dr S S S Asaad - Trustee

**Independent Examiner's Report to the Trustees of  
St.Athanasious Coptic Orthodox Monastery**

---

**Independent examiner's report to the trustees of St.Athanasious Coptic Orthodox Monastery ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

Date: .....

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Statement of Financial Activities  
for the Year Ended 5 April 2023**

	Notes	<b>5.4.23 Unrestricted fund £</b>	<b>5.4.22 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>721,821</b>	480,769
Investment income	3	<b>17,482</b>	-
<b>Total</b>		<b>739,303</b>	480,769
<b>EXPENDITURE ON</b>			
Raising funds	4	<b>437,803</b>	276,586
Other		<b>1,364</b>	939
<b>Total</b>		<b>439,167</b>	277,525
<b>NET INCOME</b>		<b>300,136</b>	203,244
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>3,949,644</b>	3,746,400
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,249,780</b>	3,949,644

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Balance Sheet  
5 April 2023**

	Notes	<b>5.4.23 Unrestricted fund £</b>	<b>5.4.22 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	8	<b>1,623,959</b>	1,295,439
<b>CURRENT ASSETS</b>			
Debtors	9	<b>1,074,504</b>	1,005,926
Cash at bank		<b>1,551,317</b>	1,648,279
		<b>2,625,821</b>	2,654,205
<b>NET CURRENT ASSETS</b>		<b>2,625,821</b>	2,654,205
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,249,780</b>	3,949,644
<b>NET ASSETS</b>		<b>4,249,780</b>	3,949,644
<b>FUNDS</b>	10		
Unrestricted funds		<b>4,249,780</b>	3,949,644
<b>TOTAL FUNDS</b>		<b>4,249,780</b>	3,949,644

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S S S Asaad - Trustee

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Cash Flow Statement  
for the Year Ended 5 April 2023**

	Notes	<b>5.4.23</b> <b>£</b>	5.4.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>231,752</u>	<u>145,072</u>
Net cash provided by operating activities		<u>231,752</u>	<u>145,072</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(329,884)</u>	<u>(1,600)</u>
Interest received		<u>1,170</u>	<u>-</u>
Net cash used in investing activities		<u>(328,714)</u>	<u>(1,600)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,648,279</u>	<u>1,504,807</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,551,317</u></u>	<u><u>1,648,279</u></u>

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Cash Flow Statement  
for the Year Ended 5 April 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>5.4.23</b>	5.4.22
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>300,136</b>	203,244
<b>Adjustments for:</b>		
Depreciation charges	<b>1,364</b>	939
Interest received	<b>(1,170)</b>	-
Increase in debtors	<b>(68,578)</b>	(59,111)
<b>Net cash provided by operations</b>	<b>231,752</b>	145,072

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 6.4.22	Cash flow	<b>At 5.4.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b>1,648,279</b>	<b>(96,962)</b>	<b>1,551,317</b>
	<b>1,648,279</b>	<b>(96,962)</b>	<b>1,551,317</b>
<b>Total</b>	<b>1,648,279</b>	<b>(96,962)</b>	<b>1,551,317</b>

The notes form part of these financial statements

# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Notes to the Financial Statements for the Year Ended 5 April 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	<b>5.4.23</b>	5.4.22
	£	£
Donations	<b>564,075</b>	441,927
Gift aid recovery	<b>72,541</b>	38,842
Donated services and facilities	<b>85,205</b>	-
	<hr/> <b>721,821</b> <hr/>	<hr/> 480,769 <hr/>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

<b>3. INVESTMENT INCOME</b>		
	<b>5.4.23</b>	5.4.22
	<b>£</b>	<b>£</b>
Rents received	<b>16,312</b>	-
Deposit account interest	<b>1,170</b>	-
	<b><u>17,482</u></b>	<u>-</u>
<b>4. RAISING FUNDS</b>		
<b>Raising donations and legacies</b>		
	<b>5.4.23</b>	5.4.22
	<b>£</b>	<b>£</b>
Annex facility costs	<b>99,949</b>	33,438
Monastery repairs & renewals	<b>17,575</b>	29,635
	<b><u>117,524</u></b>	<u>63,073</u>
<b>Investment management costs</b>		
	<b>5.4.23</b>	5.4.22
	<b>£</b>	<b>£</b>
Donation payable	<b>145,600</b>	134,000
House council & water charges	<b>9,659</b>	9,989
Telephone	<b>1,308</b>	2,190
Clergy living expenses	<b>12,718</b>	15,694
House light & heat	<b>29,379</b>	20,314
Premises insurance	<b>24,563</b>	3,214
Motor & travelling expenses	<b>13,310</b>	13,325
Stationery & postage	<b>294</b>	258
Legal & Professional	<b>18,662</b>	14,504
Bank charges	<b>8</b>	25
Youth Activities	<b>64,778</b>	-
	<b><u>320,279</u></b>	<u>213,513</u>
Aggregate amounts	<b><u>437,803</u></b>	<u>276,586</u>
<b>5. NET INCOME/(EXPENDITURE)</b>		
Net income/(expenditure) is stated after charging/(crediting):		
	<b>5.4.23</b>	5.4.22
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>1,364</b>	939
	<b><u>1,364</u></b>	<u>939</u>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	480,769
	<hr/>
<b>EXPENDITURE ON</b>	
Raising funds	276,586
Other	939
	<hr/>
<b>Total</b>	277,525
	<hr/>
<b>NET INCOME</b>	203,244
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,746,400
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	3,949,644
	<hr/> <hr/>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvements to property £
<b>COST</b>			
At 6 April 2022	628,763	-	663,859
Additions	-	14,600	312,643
	<hr/>	<hr/>	<hr/>
At 5 April 2023	628,763	14,600	976,502
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 6 April 2022	-	-	-
Charge for year	-	-	-
	<hr/>	<hr/>	<hr/>
At 5 April 2023	-	-	-
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 5 April 2023	628,763	14,600	976,502
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 5 April 2022	628,763	-	663,859
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

8. TANGIBLE FIXED ASSETS - continued

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 6 April 2022	10,746	1,600	1,304,968
Additions	-	2,641	329,884
At 5 April 2023	10,746	4,241	1,634,852
<b>DEPRECIATION</b>			
At 6 April 2022	9,129	400	9,529
Charge for year	404	960	1,364
At 5 April 2023	9,533	1,360	10,893
<b>NET BOOK VALUE</b>			
At 5 April 2023	1,213	2,881	1,623,959
At 5 April 2022	1,617	1,200	1,295,439

9. DEBTORS

	5.4.23 £	5.4.22 £
Amounts falling due within one year:		
Other debtors	80,000	80,000
Amounts falling due after more than one year:		
St. Athanasious Coptic Church	994,504	925,926
Aggregate amounts	1,074,504	1,005,926

10. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	3,949,644	300,136	4,249,780
<b>TOTAL FUNDS</b>	3,949,644	300,136	4,249,780

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	739,303	(439,167)	300,136
<b>TOTAL FUNDS</b>	739,303	(439,167)	300,136

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	3,746,400	203,244	3,949,644
<b>TOTAL FUNDS</b>	<u>3,746,400</u>	<u>203,244</u>	<u>3,949,644</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	480,769	(277,525)	203,244
<b>TOTAL FUNDS</b>	<u>480,769</u>	<u>(277,525)</u>	<u>203,244</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	3,746,400	503,380	4,249,780
<b>TOTAL FUNDS</b>	<u>3,746,400</u>	<u>503,380</u>	<u>4,249,780</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,220,072	(716,692)	503,380
<b>TOTAL FUNDS</b>	<u>1,220,072</u>	<u>(716,692)</u>	<u>503,380</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023**

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>564,075</b>	441,927
Gift aid recovery	<b>72,541</b>	38,842
Donated services and facilities	<b>85,205</b>	-
	<b>721,821</b>	480,769
<b>Investment income</b>		
Rents received	<b>16,312</b>	-
Deposit account interest	<b>1,170</b>	-
	<b>17,482</b>	-
<b>Total incoming resources</b>	<b>739,303</b>	480,769
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Annex facility costs	<b>99,949</b>	33,438
Monastery repairs & renewals	<b>17,575</b>	29,635
	<b>117,524</b>	63,073
<b>Investment management costs</b>		
Donation payable	<b>145,600</b>	134,000
House council & water charges	<b>9,659</b>	9,989
Telephone	<b>1,308</b>	2,190
Clergy living expenses	<b>12,718</b>	15,694
House light & heat	<b>29,379</b>	20,314
Premises insurance	<b>24,563</b>	3,214
Motor & travelling expenses	<b>13,310</b>	13,325
Stationery & postage	<b>294</b>	258
Legal & Professional	<b>18,662</b>	14,504
Bank charges	<b>8</b>	25
Youth Activities	<b>64,778</b>	-
	<b>320,279</b>	213,513
<b>Other</b>		
Plant and machinery	<b>404</b>	539
Motor vehicles	<b>960</b>	400
	<b>1,364</b>	939
<b>Total resources expended</b>	<b>439,167</b>	277,525
<b>Net income</b>	<b>300,136</b>	203,244

This page does not form part of the statutory financial statements

**ST. ATHANASIUS MONASTERY**

England & Wales - Charity number 1145435

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2022  
for  
ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Contents of the Financial Statements  
for the Year Ended 5 April 2022**

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# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Report of the Trustees for the Year Ended 5 April 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

1145435 (England and Wales)

#### **Registered Charity number**

1145435

#### **Registered office**

40 Kingston Drive  
Whitley Bay  
Tyne & Wear  
NE26 1JJ

#### **Trustees**

H G Bishop Antony Chairman  
Dr S S S Asaad Secretary  
Rev. A N Fr. Awadallah  
Dr Z Boulis  
Fr Engelos El Antony Treasurer  
Dr M S Massoud

#### **Company Secretary**

Dr S S S Asaad

#### **Independent Examiner**

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

#### **Bankers**

Lloyds Bank plc  
69 Bedford Street  
North Shields  
Tyne and Wear  
NE29 0AU

#### **Committee**

H G Bishop Antony NA Chairman  
Dr Seif S S Asaad MB BCH FRCS Secretary  
Rev Fr Antonius N Awadallah NA  
Dr Boulis MB BS MRCS LRCP FRCS DMRD FRCR  
FR. Engelos NA Treasurer  
Dr Mamdouh S Massoud MB BS Secretary

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Report of the Trustees  
for the Year Ended 5 April 2022**

---

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 September 2022 and signed on its behalf by:

Dr S S S Asaad - Trustee

**Independent Examiner's Report to the Trustees of  
St.Athanasious Coptic Orthodox Monastery**

---

**Independent examiner's report to the trustees of St.Athanasious Coptic Orthodox Monastery ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA  
Institute of Chartered Accountants in England and Wales  
Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

5 September 2022

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Statement of Financial Activities  
for the Year Ended 5 April 2022**

	Notes	<b>5.4.22 Unrestricted fund £</b>	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>480,769</b>	480,531
<b>EXPENDITURE ON</b>			
Raising funds	2	<b>276,586</b>	227,772
Other		<b>939</b>	719
<b>Total</b>		<b>277,525</b>	228,491
<b>NET INCOME</b>		<b>203,244</b>	252,040
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>3,746,400</b>	3,494,360
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,949,644</b>	3,746,400

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Balance Sheet  
5 April 2022**

	Notes	<b>5.4.22 Unrestricted fund £</b>	<b>5.4.21 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	6	<b>1,295,439</b>	1,294,778
<b>CURRENT ASSETS</b>			
Debtors	7	<b>1,005,926</b>	946,815
Cash at bank		<b>1,648,279</b>	1,504,807
		<b>2,654,205</b>	2,451,622
<b>NET CURRENT ASSETS</b>		<b>2,654,205</b>	2,451,622
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,949,644</b>	3,746,400
<b>NET ASSETS</b>		<b>3,949,644</b>	3,746,400
<b>FUNDS</b>	8		
Unrestricted funds		<b>3,949,644</b>	3,746,400
<b>TOTAL FUNDS</b>		<b>3,949,644</b>	3,746,400

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2022 and were signed on its behalf by:

S S S Asaad - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 5 April 2022**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. RAISING FUNDS****Investment management costs**

	<b>5.4.22</b>	5.4.21
	£	£
Donation payable	<b>134,000</b>	98,000
House council & water charges	<b>9,989</b>	7,750
Telephone	<b>2,190</b>	1,235
Clergy living expenses	<b>15,694</b>	22,884
House light & heat	<b>20,314</b>	18,793
Premises insurance	<b>3,214</b>	5,520
Motor & travelling expenses	<b>13,325</b>	6,133
Stationery & postage	<b>258</b>	289
Legal & Professional	<b>14,504</b>	4,579
Bank charges	<b>25</b>	15
	<b>213,513</b>	165,198

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>5.4.22</b>	5.4.21
	<b>£</b>	£
Depreciation - owned assets	<b>939</b>	719

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	480,531
<b>EXPENDITURE ON</b>	
Raising funds	227,772
Other	719
<b>Total</b>	228,491
<b>NET INCOME</b>	252,040
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	3,494,360
<b>TOTAL FUNDS CARRIED FORWARD</b>	3,746,400

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>					
At 6 April 2021	<b>628,763</b>	<b>663,859</b>	<b>10,746</b>	-	<b>1,303,368</b>
Additions	-	-	-	<b>1,600</b>	<b>1,600</b>
At 5 April 2022	<b>628,763</b>	<b>663,859</b>	<b>10,746</b>	<b>1,600</b>	<b>1,304,968</b>
<b>DEPRECIATION</b>					
At 6 April 2021	-	-	<b>8,590</b>	-	<b>8,590</b>
Charge for year	-	-	<b>539</b>	<b>400</b>	<b>939</b>
At 5 April 2022	-	-	<b>9,129</b>	<b>400</b>	<b>9,529</b>
<b>NET BOOK VALUE</b>					
At 5 April 2022	<b>628,763</b>	<b>663,859</b>	<b>1,617</b>	<b>1,200</b>	<b>1,295,439</b>
At 5 April 2021	628,763	663,859	2,156	-	1,294,778

**7. DEBTORS**

	<b>5.4.22</b>	5.4.21
	£	£
Amounts falling due within one year:		
Other debtors	<b>80,000</b>	80,000
Amounts falling due after more than one year:		
St. Athanasious Coptic Church	<b>925,926</b>	866,815
Aggregate amounts	<b>1,005,926</b>	946,815

**8. MOVEMENT IN FUNDS**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	<b>3,746,400</b>	<b>203,244</b>	<b>3,949,644</b>
<b>TOTAL FUNDS</b>	<b>3,746,400</b>	<b>203,244</b>	<b>3,949,644</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>480,769</b>	<b>(277,525)</b>	<b>203,244</b>
<b>TOTAL FUNDS</b>	<b>480,769</b>	<b>(277,525)</b>	<b>203,244</b>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

## 8. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	3,494,360	252,040	3,746,400
<b>TOTAL FUNDS</b>	<u>3,494,360</u>	<u>252,040</u>	<u>3,746,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	480,531	(228,491)	252,040
<b>TOTAL FUNDS</b>	<u>480,531</u>	<u>(228,491)</u>	<u>252,040</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	3,494,360	455,284	3,949,644
<b>TOTAL FUNDS</b>	<u>3,494,360</u>	<u>455,284</u>	<u>3,949,644</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	961,300	(506,016)	455,284
<b>TOTAL FUNDS</b>	<u>961,300</u>	<u>(506,016)</u>	<u>455,284</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022**

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>441,927</b>	439,485
Gift aid recovery	<b>38,842</b>	41,046
	<b>480,769</b>	480,531
<b>Total incoming resources</b>	<b>480,769</b>	480,531
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Annex facility costs	<b>33,438</b>	13,426
Monastery repairs & renewals	<b>29,635</b>	49,148
	<b>63,073</b>	62,574
<b>Investment management costs</b>		
Donation payable	<b>134,000</b>	98,000
House council & water charges	<b>9,989</b>	7,750
Telephone	<b>2,190</b>	1,235
Clergy living expenses	<b>15,694</b>	22,884
House light & heat	<b>20,314</b>	18,793
Premises insurance	<b>3,214</b>	5,520
Motor & travelling expenses	<b>13,325</b>	6,133
Stationery & postage	<b>258</b>	289
Legal & Professional	<b>14,504</b>	4,579
Bank charges	<b>25</b>	15
	<b>213,513</b>	165,198
<b>Other</b>		
Plant and machinery	<b>539</b>	719
Motor vehicles	<b>400</b>	-
	<b>939</b>	719
<b>Total resources expended</b>	<b>277,525</b>	228,491
<b>Net income</b>	<b>203,244</b>	252,040

This page does not form part of the statutory financial statements

**ST. ATHANASIUS MONASTERY**

England & Wales - Charity number 1145435

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# Accounts

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Report of the Trustees and  
Financial Statements for the Year Ended 5 April 2021  
for  
ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Contents of the Financial Statements  
for the Year Ended 5 April 2021

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# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Report of the Trustees for the Year Ended 5 April 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
1145435 (England and Wales)

Registered Charity number  
1145435

Registered office  
40 Kingston Drive  
Whitley Bay  
Tyne & Wear  
NE26 1JJ

Trustees	
H G Bishop Antony	Chairman
Dr S S S Asaad	Secretary
Rev. A N Fr. Awadallah	
Dr Z Boulis	
Fr Engelos El Antony	Treasurer
Dr M S Massoud	

Company Secretary  
Dr S S S Asaad

Auditors  
Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

Bankers  
Lloyds Bank plc  
69 Bedford Street  
North Shields  
Tyne and Wear  
NE29 0AU

Committee  
H G Bishop Antony NA Chairman  
Dr Seif S S Asaad MB BCH FRCS Secretary  
Rev Fr Antonius N Awadallah NA  
Dr Boulis MB BS MRCS LRCP FRCS DMRD FRCR  
FR. Engelos NA Treasurer  
Dr Mamdouh S Massoud MB BS Secretary

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Report of the Trustees  
for the Year Ended 5 April 2021

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STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of St.Athanasious Coptic Orthodox Monastery for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Botros & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 10 September 2021 and signed on its behalf by:

Dr S S S Asaad - Trustee

Report of the Independent Auditors to the Trustees of  
St. Athanasious Coptic Orthodox Monastery

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#### Opinion

We have audited the financial statements of St. Athanasious Coptic Orthodox Monastery (the 'charitable company') for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Responsibilities of trustees

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Botros & Co  
Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

10 September 2021

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Statement of Financial Activities  
for the Year Ended 5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary income	2	480,531	921,695
<b>RESOURCES EXPENDED</b>			
Costs of generating funds			
Costs of generating voluntary income	3	62,574	33,837
Investment management costs	4	165,198	138,146
Other resources expended		719	958
Total resources expended		228,491	172,941
<b>NET INCOMING RESOURCES</b>		252,040	748,754
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,494,360	2,745,606
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>3,746,400</u>	<u>3,494,360</u>

The notes form part of these financial statements

## ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Balance Sheet  
At 5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,294,778	1,137,003
<b>CURRENT ASSETS</b>			
Debtors	8	946,815	983,815
Cash at bank		1,504,807	1,373,542
		<u>2,451,622</u>	<u>2,357,357</u>
<b>NET CURRENT ASSETS</b>		<u>2,451,622</u>	<u>2,357,357</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,746,400</u>	<u>3,494,360</u>
<b>NET ASSETS</b>		<u><u>3,746,400</u></u>	<u><u>3,494,360</u></u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>3,746,400</u>	<u>3,494,360</u>
<b>TOTAL FUNDS</b>		<u><u>3,746,400</u></u>	<u><u>3,494,360</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 10 September 2021 and were signed on its behalf by:

Dr S S S Asaad -Trustee

The notes form part of these financial statements

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Notes to the Financial Statements  
for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	5.4.21 £	5.4.20 £
Donations	439,485	888,802
Gift aid recovery	41,046	32,893
	<u>480,531</u>	<u>921,695</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	5.4.21 £	5.4.20 £
Annex facility costs	13,426	13,394
Monastery repairs & renewals	49,148	20,443
	<u>62,574</u>	<u>33,837</u>

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

4. INVESTMENT MANAGEMENT COSTS

	5.4.21	5.4.20
	£	£
Donation payable	98,000	58,187
House council & water charges	7,750	4,914
Telephone	1,235	1,330
Clergy living expenses	22,884	11,403
House light & heat	18,793	37,069
Premises insurance	5,520	6,598
Motor & travelling expenses	6,133	13,010
Stationery & postage	289	164
Legal & Professional	4,579	5,437
Bank charges	15	34
	<u>165,198</u>	<u>138,146</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	5.4.21	5.4.20
	£	£
Depreciation - owned assets	<u>719</u>	<u>958</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 6 April 2020	470,269	663,859	10,746	1,144,874
Additions	158,494	-	-	158,494
	<u>628,763</u>	<u>663,859</u>	<u>10,746</u>	<u>1,303,368</u>
At 5 April 2021				
<b>DEPRECIATION</b>				
At 6 April 2020	-	-	7,871	7,871
Charge for year	-	-	719	719
	<u>-</u>	<u>-</u>	<u>8,590</u>	<u>8,590</u>
At 5 April 2021				
<b>NET BOOK VALUE</b>				
At 5 April 2021	<u>628,763</u>	<u>663,859</u>	<u>2,156</u>	<u>1,294,778</u>
At 5 April 2020	<u>470,269</u>	<u>663,859</u>	<u>2,875</u>	<u>1,137,003</u>

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

8. DEBTORS

	5.4.21 £	5.4.20 £
Amounts falling due within one year:		
Other debtors	<u>80,000</u>	<u>150,000</u>
Amounts falling due after more than one year:		
Other debtors	<u>866,815</u>	<u>833,815</u>
Aggregate amounts	<u>946,815</u>	<u>983,815</u>

9. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	3,494,360	252,040	3,746,400
TOTAL FUNDS	<u>3,494,360</u>	<u>252,040</u>	<u>3,746,400</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,531	(228,491)	252,040
TOTAL FUNDS	<u>480,531</u>	<u>(228,491)</u>	<u>252,040</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted Funds			
General fund	2,745,606	748,754	3,494,360
TOTAL FUNDS	<u>2,745,606</u>	<u>748,754</u>	<u>3,494,360</u>

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	921,695	(172,941)	748,754
TOTAL FUNDS	<u>921,695</u>	<u>(172,941)</u>	<u>748,754</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds General fund	2,745,606	1,000,794	3,746,400
TOTAL FUNDS	<u>2,745,606</u>	<u>1,000,794</u>	<u>3,746,400</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	1,402,226	(401,432)	1,000,794
TOTAL FUNDS	<u>1,402,226</u>	<u>(401,432)</u>	<u>1,000,794</u>

## ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2021

	5.4.21 £	5.4.20 £
<b>INCOMING RESOURCES</b>		
Voluntary income		
Donations	439,485	888,802
Gift aid recovery	41,046	32,893
	<u>480,531</u>	<u>921,695</u>
Total incoming resources	480,531	921,695
<b>RESOURCES EXPENDED</b>		
Costs of generating voluntary income		
Annex facility costs	13,426	13,394
Monastery repairs & renewals	49,148	20,443
	<u>62,574</u>	<u>33,837</u>
Investment management costs		
Donation payable	98,000	58,187
House council & water charges	7,750	4,914
Telephone	1,235	1,330
Clergy living expenses	22,884	11,403
House light & heat	18,793	37,069
Premises insurance	5,520	6,598
Motor & travelling expenses	6,133	13,010
Stationery & postage	289	164
Legal & Professional	4,579	5,437
Bank charges	15	34
	<u>165,198</u>	<u>138,146</u>
Other resources expended		
Plant and machinery	719	958
Total resources expended	228,491	172,941
Net income	<u><u>252,040</u></u>	<u><u>748,754</u></u>

This page does not form part of the statutory financial statements