

THE MR & MRS PAUL KILLIK CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDED 6 DECEMBER 2020

THE MR & MRS PAUL KILLIK CHARITABLE TRUST

ANNUAL REPORT YEAR ENDED 6 DECEMBER 2020

CHARITY INFORMATION

TRUSTEES:

Killik & Co Trustee Limited

46 Grosvenor Street

Mayfair

London W1K 3HN

Paul Geoffrey Killik

The Square House

60 South Edwardes Square

London

W6 6HL

Karen Virginia Killik

The Square House

60 South Edwardes Square

London

W6 6HL

OFFICES:

Killik & Co Trustees Limited

Crown House

Crown Street

Ipswich

Suffolk IP1 3HS

INVESTMENT MANAGERS:

Killik & Co Stockbrokers

46 Grosvenor Street

Mayfair

London W1K 3HN

BANKERS:

Metro Bank

One Southampton Row

London WC1B 5HA

INDEPENDENT EXAMINER

Killik & Co

Crown House

Crown Street

Ipswich

Suffolk IP1 3HS

REGISTERED CHARITY NUMBER

1145428

THE MR & MRS PAUL KILLIK CHARITABLE TRUST

TRUSTEE'S REPORT YEAR ENDED 6 DECEMBER 2020

CONSTITUTION AND OBJECTIVES OF THE TRUST

The Mr & Mrs Paul Killik Charitable Trust is registered with the Charity Commission for England and Wales and constituted by Deed of Trust dated 6 December 2012. Under its terms the Trust is to support the advancement of religion, education, the arts, science, medicine, and medical research, to assist the underprivileged, those suffering hardship or distress, or are aged, or sick or to benefit the community at large.

FURTHERANCE OF THE OBJECTIVES OF THE TRUST

The Trustees are pleased to report that during the year the Trustees made grants totalling £36,611.59 made up follows:

Royal Opera House Covent Garden Foundation Registered No. 211775	£5,250.00
Institute of Economic Affairs Registered No.235351	£5,000.00
Barbados Hospital (incubator)	£20,061.59
Barbados Covid Appeal	£5,000.00
Onside Youth Zones Registered No. 1157252	£1,300.00

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The Charities Act 1992 and 1993 require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.
- Act in accordance with the Charity's constitution and rules.

The Trustees are responsible under Trust Law to ensure the propriety of transactions and for keeping adequate accounting records to enable them to ensure that the financial statements comply with the

Charities Act 1992 and 1993. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK REVIEW

The Trustees have assessed the major risks to which the Charity is exposed in particular those related to operations and finances of The Trust and are satisfied that systems are in place to mitigate our exposure to major risks.

RESERVES AND INVESTMENT POLICY

The Trustees' policy is to maintain reserves such that income generated is sufficient to meet the running costs and secure the long term existence of the Charity.

On behalf of the Trustees



(Authorised Official)

Authorised Official

Kirk & Co Trustees Limited

Income Statement for the year ended 6 December 2020

£50,032.02

Independent examiner's report to the trustees of

The Mr and Mrs Paul Killik Charitable Trust

I report on the accounts of the Trust for the year ended 6 December 2020, which is a one page document attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Sarah Hollowell

Address: Killik & Co LLP, Crown House, Crown Street, Ipswich, Suffolk, IP1 3HS

Date: 6 September 2021