

CHRIST EXHIBITION MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 2ND FEBRUARY, 2025

CHARITY NUMBER: 1145395

Trustees' Report

The Trustees present their report together with the financial statements of the charity for the year ended 2 February 2025. The report has been prepared in accordance with the Charities Act 2011 and the Charities SORP (FRS 102).

Objectives and Activities

The charity's purpose is to advance the Christian faith through worship services, pastoral care, community outreach, and charitable giving.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have regard to the Charity Commission's guidance on public benefit.

Financial Review

The charity recorded **total income of £23,433.36** (2024: £32,953.32) and **total expenditure of £38,965.38** (2024: £25,736.28), resulting in a **net deficit of £13,532.02** for the year.

The deficit was primarily due to increased pastoral support costs and reduced giving.

Statement of Financial Activities (SOFA)

(Equivalent to Income & Expenditure Statement)

Income	2024 (£)	2025 (£)
Tithes & Offerings	32,953.32	19,053.36
Other Income	–	4,380.00
Total Income	32,953.32	23,433.36
Expenditure – Charitable Activities	2024 (£)	2025 (£)
Pastoral Support	5,700.00	19,350.00
Donations	2,900.00	3,927.54
Hall Hire & Events	1,382.00	380.00
Church Hall – Cyprus Community	3,825.00	4,380.00
Instrumentalist	2,800.00	4,680.00
Depreciation	1,339.24	1,202.40
Other Charitable Costs	4,519.50	3,663.50
Total Charitable Expenditure	24,265.74	36,203.44
Other Expenditure	2024 (£)	2025 (£)
Bank Charges	107.38	111.94
Equipment & Instruments	1,363.16	650.00
Total Other Expenditure	1,470.54	761.94

| **Net Surplus / (Deficit)** | **7,217.28** | **(13,532.02)** |

Balance Sheet

As at 2 February 2025

Fixed Assets	£
Equipment & Instruments – Opening NBV	5,356.98
Additions	650.00
Less: Depreciation	(1,201.40)
Closing NBV	4,805.58

Current Assets	£
Bank Balance (Overdrawn)	(6,314.74)
Member Loan – A	1,500.00
Member Loan – B	800.00
Total Current Assets	(4,014.74)

| **Net Assets / (Liabilities)** | **£791.84** |

Funds	£
Accumulated Fund B/F	7,217.28
Deficit for the Year	(13,532.02)
Add: Fixed Assets NBV	4,805.58
Add: Member Loans	2,300.00
Closing Fund Balance	791.84

The financial statements were approved by the Trustees on:
[20th January, 2025]

Signed on behalf of the Board:
[Joyce Abena Amponsah Agyapong]
Trustee

Notes to the Financial Statements

1. Accounting Policies

- Accounts prepared on a receipts and payments basis with adjustments for fixed assets and depreciation.
- Depreciation charged at **20% straight-line** on equipment and instruments.

2. Pastoral Support Costs

Pastor	Amount (£)
Pastor Tony	13,900.00
Pastor Gabri	2,250.00
Pastor Lydia	3,200.00
Total	19,350.00

3. Depreciation

- Opening NBV: £5,356.98
- Additions: £650.00
- Depreciation: £1,201.40
- Closing NBV: £4,805.58

4. Donations Made

Total charitable donations during the year: **£3,927.54**

5. Tithes & Offerings

Income reduced from **£32,953.32** (2024) to **£19,053.36** (2025).

6. Member Loans

- Member A(Paa Yaw): £1,500
 - Member B(Drumer): £800
- Both remain outstanding at year-end.