

CHRIST EXHIBITION MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 2ND FEBRUARY, 2023

CHARITY NUMBER: 1145395

CHRIST EXHIBITION MINISTRY

95 MARINE COURT

CENTURION WAY

PURFLEET - ESSEX

RM19 1ZX

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CHRIST EXHIBITION MINISTRY

TRUSTEES' REPORT FOR THE

YEAR ENDED 2ND February 2023

The trustees are pleased to present their report for the year ended 2nd February 2023 for the charity, Christ Exhibition Ministry with Charity Number 1145395.

The Trustees of the charity are: Miss Akosua Hanson: -----

Mrs Joyce Abena Amponsah Agyapong :-----

Mary Ajani:-----

The principal address of the charity is: 95 Marine Court, Purfleet, RM19 1ZX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a constitution that was dated on 30th March 2011 as amended on 27th September 2014 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences to assist the development of the people in the community. The church now has a branch in Ghana.

FINANCIAL REVIEW

The income of the charity is above £26,000. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This, provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an on-going basis. They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 15th January 2023, signed and endorsed.

Independent Examiner's Report

To the Trustees

CHRIST EXHIBITION MINISTRY

I report on the accounts of the church for the year ended 2ND February 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept(in accordance with section 41 of the Act)
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen K Agyapong (BA Hons, Pg Tax Administraton)
23B Forest Gardens,

CHRIST EXHIBITION MINISTRY

ACCOUNTS FOR THE YEAR ENDED 2nd February 2023

1. Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2022	£/2023
£/2023		
£/2023		
Tithes and Offerings	21162.00	16175.75
Other income	–	4510.00
Credit Allowed		5500.00
Total Receipts	<u>21162.00</u>	<u>26185.75</u>
 Direct Charitable Expenditure		
Hall Hire	2108.00	1560.00
Pastor's expenses (Note 1)	950.00	3750.00
Donations	1400.00	–
Church Hall – Cyprus community + HOF (3360 + 280)	–	3640.00
Gadgets Repair (AMP, Piano etc)	180.00	230.00
Accounting services	416.00	500.00
Instrumentalist	960.00	3400.00
Parking ticket	–	–
Subscriptions (AOG & Evangelical Alliance)	1500.00	1500.00
Office Rent	9200.00	4860.00
Hall Cleaning	50.00	–
Fund raising expense	100.00	–
Depreciation (Note 2)	1504.32	1333.26
Welfare	<u>280.00</u>	<u>350.00</u>
	<u>18368.32</u>	<u>21123.26</u>
 Other Expenditure		
Bank charges	–	159.95
 Equipment & Instruments	400.00	–
 Total Payments	18768.32	21283.21
Net Receipts/payments	2393.68	4902.54

Statement of Assets and Liabilities as at 2nd February, 2023

Fixed Assets

Equipment / Instruments (N1)	<u>6016.32</u>	<u>5333.06</u>
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Net Receipts	2393.68	4902.54
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Liabilities

Accountancy fees	<u>416.00</u>	<u>500.00</u>
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Credit Allowed	-	5500.00
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1977.68	5000.00
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Total Assets	<u>8410.00</u>	<u>10402.54</u>
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**CHRIST EXHIBITION MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 2nd February 2023**

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The church had no employee during the accounting year. All the other work of the organisation was undertaken by volunteers during the financial year.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% straight line method

Note 2

2002 2003

2022 2023
Note 1

<u>Fixed Assets</u>	<u>£</u>				<u>£</u>
Balance b/f	7120.40	6016.32	Pastor Tony	-	2500.00
Additions	<u>400.00</u>	<u>650.00</u>	Pastor Gabriel	-	<u>1250.00</u>
Total	7520.40	6666.32	Total	-	<u>3750.00</u>
Depreciation	<u>1504.08</u>	<u>1333.26</u>			
Bal b/d	<u>6016.32</u>	<u>5333.06</u>			