

Registered number: 07839632
Registered charity number: 1145393

CHARITY COMMISSION
FIRST CONTACT

18 MAY 2021

ACCOUNTS
RECEIVED

**BINGLEY LITTLE THEATRE
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

TaxAssist Accountants

30 North Street
Keighley
West Yorkshire
BD21 3SE

Bingley Little Theatre
Contents of the Financial Statements
For The Year Ended 31 August 2020

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**Bingley Little Theatre
Company Information
For The Year Ended 31 August 2020**

Company Number	07839632
Business	Bingley Little Theatre Main Street Bingley West Yorkshire BD16 2LZ
Accountants	TaxAssist Accountants 30 North Street Keighley West Yorkshire BD21 3SE

Bingley Little Theatre
Company No. 07839632
Report of the Trustees For the Year Ended 31 August 2020

The trustees/directors presents his report and the financial statements for the year ended 31 August 2020.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are as set out in its Articles of Association – namely, to educate the public in the dramatic and operative arts and to further the development of public appreciation and taste in the said arts in mainly the following ways:

1. Staging theatrical and dramatic productions
2. Holding and organising social events in and through the theatre
3. Running 'Kaleidoscope' specifically for the purposes of training young members
4. Involving members in all the facets of producing plays and running a theatre
5. Running and managing the Bingley Arts Centre theatre
6. We are also a centre for other charity users including any local council events

PUBLIC BENEFIT

The charitable activities for the period are in accordance with the Charity Commissions's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Throughout 2020, Bingley Little Theatre has managed the running of the Bingley Arts Centre, accommodating productions of a wide variety of concerts, dance shows, gigs, talks etc, both by professionals and amateur companies. In addition, the theatre has staged plays and several other studio theatre productions.

Kaleidoscope, our thriving youth group, tutoring approximately 100 young people, produced workshop performances and a play with music on the main stage.

FINANCIAL REVIEW

Financial Position

We continue to improve facilities by spending money on capital items and updating equipment for the benefit of all users of the stage. The bank balance continues to be healthy maintaining over £240,000 in the banks, which is well in excess of the £60,000 deemed safe minimum to be held in reserve.

Reserves policy

To retain in cash until further notice a minimum amount of £60,000

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document:

The charitable company was established under a memorandum of association which established its objects and powers. It is governed under its articles of association.

REFERENCES AND ADMINISTRATIVE DETAILS

Bingley Little Theatre is a company limited by guarantee, number 07839632 and is a registered charity, number 1145393.

The directors who served during the year were:

Mark Brown
John Eaton
David Helliwell
Pam Heywood
Anne Lakin
Ian Smithson
Richard Thompson
Margaret Wilcock

The secretary's who acted during the year were:

Anna Lakin
Ian Smithson (Appointed 08/11/2019)
Margaret Wilcock (Appointed 07/11/2019)

Bingley Little Theatre
Company No. 07839632
Report of the Trustees For the Year Ended 31 August 2020 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office and principal office:

Bingley Little Theatre
Main Street
Bingley
West Yorkshire
BD16 2HX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7th May 2021

Margaret Wilcock
Date

**Bingley Little Theatre
Accountant's Report
For The Year Ended 31 August 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bingley Little Theatre for the year ended 31st August 2020 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Bingley Little Theatre in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bingley Little Theatre and state those matters that we have agreed to state to the directors of Bingley Little Theatre in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bingley Little Theatre has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bingley Little Theatre. You consider that Bingley Little Theatre is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Bingley Little Theatre. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Date

TaxAssist Accountants
30 North Street
Keighley
West Yorkshire
BD21 3SE

Bingley Little Theatre
Statement of Financial Activities
For The Year Ended 31 August 2020

	Notes	31 August 2020 Unrestricted fund £	31 August 2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		275	1,653
Charitable activities			
Incoming Resources from Charitable Activities		151,767	190,520
Investment income		103	67
Other income		12,967	2,487
Total		165,112	194,727
EXPENDITURE ON			
Charitable activities		184,468	192,390
NET INCOME/(EXPENDITURE)		(19,356)	2,338
RECONCILIATION OF FUNDS			
Total funds brought forward		426,729	424,391
TOTAL FUNDS CARRIED FORWARD		407,373	426,729

The notes on pages 7 to 9 form part of these financial statements.

**Bingley Little Theatre
Balance Sheet
As at 31 August 2020**

		31 August 2020		31 August 2019	
		Unrestricted fund		Total funds	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		173,446		197,688
			<u>173,446</u>		<u>197,688</u>
CURRENT ASSETS					
Stocks	4	2,572		2,572	
Debtors	5	5,214		5,078	
Cash at bank and in hand		242,122		269,009	
		<u>249,908</u>		<u>276,659</u>	
Creditors: Amounts Falling Due Within One Year	6	(15,981)		(47,618)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>233,927</u>		<u>229,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>407,373</u>		<u>426,729</u>
NET ASSETS			<u>407,373</u>		<u>426,729</u>
Unrestricted funds			<u>407,373</u>		<u>426,729</u>
TOTAL FUNDS			<u><u>407,373</u></u>		<u><u>426,729</u></u>

**Bingley Little Theatre
Balance Sheet (continued)
As at 31 August 2020**

For the period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board of trustees

Margaret Wilcock

Date

The notes on pages 8 to 10 form part of these financial statements.

**Bingley Little Theatre
Notes to the Financial Statements
For The Year Ended 31 August 2020**

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2 Income

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

1.5 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explaining of the nature and purpose of each fund is included in the notes to the financial statements.

2. Average Number of Employees

Average number of employees, including directors, during the year was 1 (2019: 1)

Bingley Little Theatre
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

3. Tangible Assets

	Leasehold Improvements	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 September 2019	143,079	246,042	23,109	412,230
As at 31 August 2020	143,079	246,042	23,109	412,230
Depreciation				
As at 1 September 2019	45,252	152,918	16,372	214,542
Provided during the period	4,882	17,520	1,840	24,242
As at 31 August 2020	50,134	170,438	18,212	238,784
Net Book Value				
As at 31 August 2020	92,945	75,604	4,897	173,446
As at 31 August 2019	97,827	93,124	6,737	197,688

4. Stocks

	31 August 2020	31 August 2019
	£	£
Stock - finished goods	2,572	2,572
	2,572	2,572

5. Debtors

	31 August 2020	31 August 2019
	£	£
Due within one year		
Prepayments and accrued income	5,064	4,928
Other debtors	150	150
	5,214	5,078

Bingley Little Theatre
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

6. Creditors: Amounts Falling Due Within One Year

	31 August 2020	31 August 2019
	£	£
Trade creditors	1	-
Accruals and deferred income	15,980	47,618
	<u>15,981</u>	<u>47,618</u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 31st August 2020 nor for the year ended 31st August 2019.

Trustees expenses

There were no trustees' expenses paid for the period ended 31st August 2020 nor for the year ended 31st August 2019.

8. Staff

The average monthly number of employees during the year was as follows:

	31 August 2020	31 August 2019
Cleaner	1	1

No employees received emoluments in excess of £60,000

Bingley Little Theatre
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

9. MOVEMENT IN FUNDS	At 1.1.19	Net movement in funds	At 31.8.19
Unrestricted funds			
General fund	426,729	(19,356)	407,373
TOTAL FUNDS	426,729	(19,356)	407,373

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	165,112	(184,468)	(19,356)
TOTAL FUNDS	165,112	(184,468)	(19,356)

Comparatives for movement in funds

	At 1.1.18	Net movement in funds	At 31.8.19
Unrestricted funds			
General fund	424,391	2,338	426,729
TOTAL FUNDS	424,391	2,338	426,729

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General funds	194,700	(192,363)	2,338
TOTAL FUNDS	194,700	(192,363)	2,338

A current year 8 months and prior year 12 months combined position is as follows:

	At 1.1.19	Net movement in funds	At 31.8.20
Unrestricted funds			
General fund	424,391	(17,018)	407,373
TOTAL FUNDS	424,391	(17,018)	407,373

A current year 8 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	359,812	(376,830)	(17,018)
TOTAL FUNDS	359,812	(376,830)	(17,018)

Bingley Little Theatre
Detailed Income and Expenditure Account
For The Year Ended 31 August 2020

	31 August 2020		31 August 2019	
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations		125		64
Subscription income		150		1,514
Gift aid		-		75
		275		1,653
Charitable activities				
Bar income		36,047		34,040
Arts Centre income		46,159		85,448
Theatre income		54,514		59,185
Studio events		1,635		382
Social events		4,786		282
Kaleidoscope income		8,626		11,183
		151,767		190,520
Investment Income				
Bank Interest		103		67
Other income				
Grants and subsidies received		12,000		-
Advertising and sponsorship		400		2,460
Other trading income		567		-
		165,112		194,700
EXPENDITURE				
Charitable activities				
Arts centre expenditure	8,211		41,430	
Bar expenditure	24,258		24,280	
Theatre expenditure	14,928		16,415	
Kaleidoscope costs	16,951		8,725	
Wages and salaries	15,688		25,514	
Rates	2,431		2,363	
Light and heat	15,355		12,087	
Cleaning	12,290		5,845	
Premises insurance	(137)		-	
Computer software, consumables and maintenance	312		1,287	
Repairs, renewals and maintenance	26,738		17,973	
Insurance	8,300		5,754	

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Bingley Little Theatre
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 August 2020

Printing, postage and stationery	4,482	2,598
Advertising and marketing costs	1,147	3,761
Telecommunications and data costs	799	1,103
Website costs	180	2,160
Audit fees	3,000	-
Accountancy fees	2,100	(222)
Professional fees	562	-
Subscriptions	1,033	1,524
Bank charges	1,002	728
Depreciation of plant and machinery	17,520	14,327
Depreciation of fixtures and fittings	1,840	1,040
Depreciation of leasehold improvements	4,883	3,376
Entertaining	149	149
Sundry expenses	446	172
	<u>(184,468)</u>	<u>(192,390)</u>
OPERATING SURPLUS	<u>(19,356)</u>	<u>2,310</u>
Surplus on disposal of tangible fixed assets	-	(27)
	<u>-</u>	<u>27</u>
SURPLUS FOR THE FINANCIAL PERIOD	<u><u>(19,356)</u></u>	<u><u>2,338</u></u>