

**TWYFORD HERITAGE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Twyford Heritage Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 June 2023

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**Twyford Heritage Limited
Company Information
For The Year Ended 30 June 2023**

Directors	Mr Kevin Watson Mr Roger Walker Mr Mark Kennett
Secretary	Mr Kevin Watson
Company Number	07775307
Registered Office	Littlebourne Hazeley Road Twyford Winchester Hants SO21 1PZ

Twyford Heritage Limited
Company No. 07775307
Directors' Report For The Year Ended 30 June 2023

The directors present their report and the financial statements for the year ended 30 June 2023.

Principal Activity

The company's principal activity is a registered Charity working with other fundraising groups, the Graze Festival, Percy's Pals, Twyford Valley Conservation, Twyford Community Centre and others, on projects based in and around Twyford, Hampshire.

Twyford Heritage was set up in 2009 to work with Twyford Parish Council on preserving Berry Meadow, an ancient 17 acre water meadow in the Twyford Itchen Valley. Over £27,000 was raised to assist the Council buy Berry Meadow, improve the fencing, restore the grass sward biodiversity and maintain the increased public access to the meadow.

Graze Festival was a one day music, food and arts festival which took place during the August bank holiday weekend in Twyford. A great day out for all the family and a not for profit enterprise which raised funds for local groups and charities. Over £18,000 was raised from the 2015 to 2018 Graze Festivals which was donated to local groups.

Percy's Pals initial project was to raise funds for the purchase of a specialist portable CT brain scanner, fundraising under the umbrella of Southampton Hospital Charity. The Wessex Neurological ITU is a wing of Southampton General Hospital, specialising in treating victims of stroke and brain injury from all over the south of England, including The Channel Islands. Anyone suffering brain injury or stroke in this large area (three million people) is very likely to be treated there. The Percy's Pals Dr Richard Percival Scanner Appeal raised £130,000 towards the purchase of the scanner for the Wessex Neurological ITU. The scanner was under test from September 2015 and officially handed over to Southampton General Hospital in February 2016. Minimising the time needed for diagnosis and treatment of strokes and neurological conditions is crucial to survival and a successful recovery, and the portable CT scanner has slashed this time.

Percy's pals then began working with Twyford Heritage Charity on fundraising projects to support the care of stroke victims within the community. During 2021 £48,000 was donated to Different Strokes charity.

Twyford Valley Conservation began a fundraising campaign with Twyford Heritage aiming to raise funds for the purchase of a water meadow in Twyford. During the previous two years funds (including Gift Aid) of £116,000 were raised and during the year a grant of £114,000 made to assist with the purchase of the meadow and other costs. The purchase completed in December 2022.

Twyford Community Centre's ("TCC") objective is to save the former Twyford Social Club building from being sold for potential housing development. TCC is raising funds to purchase the building, fund roof repairs and asbestos removal so the facility can remain an asset within the village. £5,000 was raised during the year and a grant of £6,000 made to assist with the purchase of the former Social Club building which was completed in September 2022.

During the year total donations from fundraising projects amounted to £37,000 and grants of £134,000 were made by the Charity.

Directors

The directors who held office during the year were as follows:

Mr Kevin Watson
Mr Roger Walker
Mr Mark Kennett

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

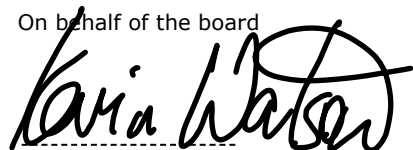
Twyford Heritage Limited
Directors' Report (continued)
For The Year Ended 30 June 2023

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Kevin Watson', is written over a horizontal dashed line.

Mr Kevin Watson

Director

28/03/2024

**Twyford Heritage Limited
Accountant's Report
For The Year Ended 30 June 2023**

Independent Examiner's Report

Independent examiner's report to the members and directors of Twyford Heritage Limited ('the Company').

I report to the charity directors on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Ewan Phillips

Other relevant professional qualification(s) or membership of professional bodies (if any): ACA

Address: 176 Sutherland Grove, London SW18 5QX

Date: 28th March 2024

Signed



ACA

28/03/2024

Twyford Heritage Limited
Income and Expenditure Account
For The Year Ended 30 June 2023

		2023	2022
	Notes	£	£
Other operating income		64,698	99,224
Other operating expenses		(134,461)	(36,627)
		<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS		(69,763)	62,597
Other interest receivable and similar income		274	8
		<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on page 7 form part of these financial statements.

Twyford Heritage Limited
Balance Sheet
As At 30 June 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5	200	200
		200	200
CURRENT ASSETS			
Cash at bank and in hand		13,984	83,473
		13,984	83,473
NET CURRENT ASSETS (LIABILITIES)		13,984	83,473
TOTAL ASSETS LESS CURRENT LIABILITIES		14,184	83,673
NET ASSETS		14,184	83,673
RESERVES			
Unrestricted Funds		5,075	1,566
Restricted Funds		9,109	82,107
MEMBERS' FUNDS		14,184	83,673

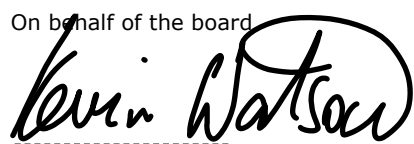
For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Kevin Watson

Director

28/03/2024

The notes on page 7 form part of these financial statements.

Twyford Heritage Limited

Notes to the Financial Statements

For The Year Ended 30 June 2023

1. General Information

Twyford Heritage Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 07775307. The company is a registered Charity registered number 1145389. The registered office is Littlebourne Hazeley Road, Twyford, Winchester, Hants, SO21 1PZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	land not depreciated
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 3)

4. Directors' remuneration

2023	2022
£	£
<u> </u>	<u> </u>
<u> </u>	<u> </u>

The Directors receive no remuneration.

5. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 July 2022	200
As at 30 June 2023	<u>200</u>
Net Book Value	
As at 30 June 2023	<u>200</u>
As at 1 July 2022	<u>200</u>

6. Related Party Transactions

Kevin Watson is a director of the companies which operate The Fox pub in Crawley Winchester and Shoal Restaurant in Winchester. Twyford Heritage fundraises at these premises mainly through charity cash tins but also running charity events. During the year £665 was raised (Donations and Gift Aid), grants of £359 were made and at the end of the year funds of £5,819 were held by Twyford Heritage Charity.

On 5th December 2022, Kevin Watson made a £15,000 interest free loan to Twyford Heritage as an advance of Gift Aid expected, to enable Twyford Heritage to make a donation of £114,000 to Twyford Valley Conservation so it could purchase a watermeadow in Twyford. The Gift Aid was received on 26 January 2023 and the Kevin Watson loan repaid on 1 February 2023.

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

Twyford Heritage Limited
Detailed Income and Expenditure Account
For The Year Ended 30 June 2023

	2023		2022	
	£	£	£	£
Other Operating Income				
Donations	37,304		98,063	
Grants and subsidies received	27,394		1,161	
		64,698		99,224
Other Operating Expenses				
Grants made	134,461		36,627	
		(134,461)		(36,627)
OPERATING (DEFICIT)/SURPLUS		(69,763)		62,597
Other interest receivable and similar income				
Bank interest receivable	274		8	
		274		8
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(69,489)		62,605