

# Amazing Grace - Teesside

Report and Accounts

Year ended 31 December 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Amazing Grace - Teesside**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Trustees</b>	Dr T Gibbons Mr A J P Braye Mr T Broughton Dr S Braye - appointed 15 June 2024
<b>Company Secretary</b>	Mrs M Braye
<b>Governing Document</b>	Memorandum and Articles of Association dated 30 August 2011
<b>Company Registration Number</b>	07763798
<b>Charity Registration Number</b>	1145379
<b>Registered Office</b>	59 Durham Road Middlesbrough TS6 9NA
<b>Independent Examiner</b>	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Barclays Bank 1 Churchill Place London E14 5HP

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## **Amazing Grace - Teesside**

### **Report of The Trustees for the year ended 31 December 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The Charity's objects and its principal activity is the teaching of the bible and assisting in the development of our congregation's faith. It also continues to strive towards the improvement of family and individual wellbeing and the development and monitoring of young people in the area.

#### **ACHIEVEMENTS**

In 2023, the church in Middlesbrough, UK (Amazing Grace Teesside) continued to hold two services each Sunday with families and children being of particular focus. The Family Services have been very successful in its target to encourage families to worship together each week. Guest speakers during the year helped to teach and encourage our congregation as well as extend the charities connections. During 2024 the trustees have been negotiating a new lease to allow the UK church to have permanent premises to expand and operate mid-week activities. Position negotiations are ongoing.

During the year the church in Tartu, Estonia (Amazing Grace Tartu) continued to operate until September 2023, when its operation was paused due to team members relocating to the UK. Plans to continue the Tartu church have been unfolding during 2024, with its relaunch due in Q4 2024.

The charity shop in Redcar continues to thrive aiding the charities income as well as have a strong connection with the community locally. The shops van has increased donations to sell and allowed the option of delivering items purchased which has been popular. The van's signwriting has increased the shops exposure with free advertising when driven around the local area. During the year the charity shop in Middlesbrough was closed to allow the team focus one shop instead of diluting efforts over two shops.

2023 saw numerous invitations from churches in Spain and Estonia for the UK church to run its Route 61 (R61) course. The courses were very popular in both Spain and Estonia, with the highlight being to course ran in Tallinn, Estonia where many people were impacted in an amazing way by the Holy Spirit. The relationship between the UK church and a church in Alicante, Spain flourished during the year with multiple visits from the UK team to encourage the congregation in Spain. Exciting plans for the Spain church to visit the UK are planned in 2024.

#### **FINANCIAL REVIEW**

During the year income increased by £17,612 and expenditure decreased by £15,282. As a result, the net deficit for the year decreased by £32,894, to £2,971. The trustees have worked throughout the year to improve on the previous year's deficit, with significant planning taking place to ensure the charity spends within its means. Donations have increased as noted, however the recovery after the covid-19 pandemic has meant the number of members and donations are yet to increase back to previous levels. The gap between breakeven and deficit of £2,971 is largely made up by depreciation of £2,737, which shows the trustees have been very close to achieving a positive result for the year. At year end net current liabilities decreased by £56,844, to £5,329, mainly due to the settlement agreement entered into during the year, where the charity will make monthly payments for 5 years to clear down the creditor balance. After 5 years, if there has been no default of the agreement, the final balance will be written off by the creditor. Note 11 details the financial values.

During the year we have seen an increase in donations of 18% as the church began to grow in number and flourish in its new premises in Middlesbrough. Donations have become strong in predictability allowing it to plan and operate within its means throughout 2023. Further growth in donations is forecast in 2024.

The charity shops saw income increasing year on year to £31,070 (2022: £30,306), which is a fantastic result given the reduction of shops from two to one. The shop in Redcar has very strong competition locally so is faced with significant challenges to diversify itself and engage customers.

## Reserves Policy

The aim of the Charity is to secure free reserves to the value of around £35,000 per annum that would allow the charity to continue operating should income from donations or the charity shop vary adversely. At present the reserves do not reach this target and the Trustees are looking at ways of increasing reserves.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company limited by guarantee, without a share capital, and is therefore governed by a Memorandum and Articles of Association. It became a registered charity on 10 January 2012.

The Charity is organised so that the Trustees meet regularly to manage the affairs of the charity. A trustee is in charge of the day to day running of the Charity.

### Appointment of Trustees

Mr. A. Braye, Dr. T. Gibbons and Mr. T. Broughton continue as trustees.  
Dr. S. Braye was appointed 15<sup>th</sup> June 2024.

## TRUSTEES STATEMENT

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission guidance on public benefit. The Charity satisfied the public benefit criteria through its objectives and work done in the year for families and young people.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

## RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees

*T. Broughton*

T. Broughton (Sep 24, 2024 22:14 GMT+1)

Mr T Broughton, Trustee

Date: Sep 24, 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Amazing Grace - Teesside**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall  
Archie McDowall (Sep 25, 2024 16:14 GMT+1)

Archie McDowall BA, CA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Sep 25, 2024

**Amazing Grace - Teesside**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	114,612	-	114,612	96,920
Other trading activities	4	31,147	-	31,147	31,229
Investment income		-	-	-	90
Other income		92	-	92	-
<b>Total income and endowments</b>		<u>145,851</u>	<u>-</u>	<u>145,851</u>	<u>128,239</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	148,823	-	148,823	164,105
<b>Total expenditure</b>		<u>148,823</u>	<u>-</u>	<u>148,823</u>	<u>164,105</u>
<b>Net income/(expenditure)</b>		<u>(2,971)</u>	<u>-</u>	<u>(2,971)</u>	<u>(35,866)</u>
<b>Net movement in funds</b>		<u>(2,971)</u>	<u>-</u>	<u>(2,971)</u>	<u>(35,866)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>(58,890)</u>	<u>-</u>	<u>(58,890)</u>	<u>(23,024)</u>
<b>Total funds carried forward</b>	12	<u>(61,861)</u>	<u>-</u>	<u>(61,861)</u>	<u>(58,890)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 7 -13 form part of these accounts.

**Amazing Grace - Teesside**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,532	-	1,532	3,283
		<u>1,532</u>	<u>-</u>	<u>1,532</u>	<u>3,283</u>
<b>CURRENT ASSETS</b>					
Debtors	8	2,742	-	2,742	12,252
Cash at bank and in hand	9	1,455	-	1,455	1,787
		<u>4,197</u>	<u>-</u>	<u>4,197</u>	<u>14,039</u>
<b>CREDITORS: Amounts falling due within one year</b>					
Net current liabilities	10	(9,526)	-	(9,526)	(76,212)
		<u>(5,329)</u>	<u>-</u>	<u>(5,329)</u>	<u>(62,173)</u>
<b>Total assets less current liabilities</b>		<u>(3,797)</u>	<u>-</u>	<u>(3,797)</u>	<u>(58,890)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>					
	11	(58,063)	-	(58,063)	-
<b>TOTAL NET LIABILITIES</b>		<u>(61,861)</u>	<u>-</u>	<u>(61,861)</u>	<u>(58,890)</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	12				
General funds		(61,861)	-	(61,861)	(58,890)
		<u>(61,861)</u>	<u>-</u>	<u>(61,861)</u>	<u>(58,890)</u>
Restricted Funds		-	-	-	-
		<u>(61,861)</u>	<u>-</u>	<u>(61,861)</u>	<u>(58,890)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

T. Broughton

T. Broughton (Sep 24, 2024 22:14 GMT+1)

Tim Broughton

Date: Sep 24, 2024

Company number: 07763798

Charity number: 1145379

The notes on pages 7 - 13 form part of these accounts.

**Amazing Grace - Teesside**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Although the charity has ended the year with net current liabilities of £5,329, the trustees are confident that the charity will be able to continue to operate and the financial statements have been prepared on the going concern basis. Measures are being taken to reduce expenditure and increase income and the trustees are confident that the charity will be able to eliminate the net current liabilities referred to above over the next two years. In the interim, the trustees are monitoring cash flows and will, if the need arises, look to short term borrowing options currently on offer to the charity. In addition the trustees would reduce staff costs as quickly as possible given this cost is by far its biggest expense, being 59% of income in 2023.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly in running the charity shop. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the sale of donated goods.



**Amazing Grace - Teesside**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Fixtures and fittings	Over 5 years
Motor vehicles	Over 5 years
Leasehold improvements to property	Over the lease term
Computer equipment	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**Amazing Grace - Teesside**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3 Donations**

	2023	2022
	£	£
Donations of cash and similar	103,412	82,538
Income tax recoverable	11,200	14,382
	<u>114,612</u>	<u>96,920</u>

**4 Income from other trading activities**

	2023	2022
	£	£
Charity shop sales	31,070	30,306
Book and tuck shop sales	-	423
Other income	78	500
	<u>31,147</u>	<u>31,229</u>

**5 Charitable expenditure**

	2023	2022
	£	£
<b>a Costs incurred directly on specific activities</b>		
Payments for pastoral services	15,350	14,065
Salaries	68,000	65,100
Social security	1,456	1,549
Food and drink	2,250	2,481
Rent and water	27,953	43,394
Missionary trips and expenses	12,028	9,056
Youth work costs	3,052	435
	<u>130,089</u>	<u>136,080</u>
Grants payable (note 5c)	2,500	5,083
	<u>132,589</u>	<u>141,163</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	1,836	1,200
	<u>1,836</u>	<u>1,200</u>
Repairs and maintenance	486	1,289
Heat and light	2,586	8,474
Printing, postage, stationery and advertising	715	139
Telephone	795	850
Insurance	1,159	3,169
Travel expenses	931	498
Sundries	1,474	1,581
Book shops	-	279
Depreciation	2,737	2,906
Loss on disposal of assets		
Computer expenses	1,636	1,590
Bank charges	928	966
Storage costs	738	-
Subscriptions and professional fees	212	-
	<u>16,233</u>	<u>22,942</u>
<b>Total expenditure</b>	<u>148,823</u>	<u>164,105</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,680 (2022: £1,200).

**Amazing Grace - Teesside**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**c Grants payable**

	Institutions £	Individuals £	2023 £
Grants for the relief of poverty	2,500	-	2,500
	<u>2,500</u>	<u>-</u>	<u>2,500</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for the relief of poverty	5,083	-	5,083
	<u>5,083</u>	<u>-</u>	<u>5,083</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Barnabas Fund	1,700	5,083
Grants to institutions for less than £1,000 each	800	-
	<u>2,500</u>	<u>5,083</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2023 £	2022 £
Gross wages and salaries	68,000	65,100
Social security	1,456	1,549
	<u>69,456</u>	<u>66,649</u>

The average monthly number of employees during the year was 3 (2022: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Company Information page. No remuneration has been paid to any of the trustees during the year (2022: £nil). No trustees received employment benefits in either the current or preceding year.

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Key management connected to trustees:				
SAG Broughton (mother of trustee)	900	-	-	900
E Broughton (wife of trustee)	4,500	-	-	4,500
				<u>5,400</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Key management connected to trustees:				
SAG Broughton (mother of trustee)	2,500	-	-	2,500
				<u>2,500</u>

**Amazing Grace - Teesside**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Improvements to property £	Total 2023 £
Cost				
At 1 January 2023	11,768	24,412	4,489	40,669
Additions	-	-	1,088	1,088
Disposals	(1,264)	(739)	(4,489)	(6,492)
At 31 December 2023	<u>10,504</u>	<u>23,673</u>	<u>1,088</u>	<u>35,265</u>
Accumulated depreciation				
At 1 January 2023	11,062	23,606	2,718	37,386
Charge for the year	445	317	1,975	2,737
Eliminated on disposal	(1,156)	(739)	(4,494)	(6,389)
At 31 December 2023	<u>10,351</u>	<u>23,184</u>	<u>199</u>	<u>33,733</u>
Net book value				
At 31 December 2023	<u>153</u>	<u>489</u>	<u>890</u>	<u>1,532</u>
At 31 December 2022	<u>706</u>	<u>806</u>	<u>1,771</u>	<u>3,283</u>

**8 Debtors**

	2023 £	2022 £
<b>Falling due within one year:</b>		
Tax recoverable	460	623
Other debtors	1,506	634
Prepayments	<u>776</u>	<u>10,995</u>
	<u>2,742</u>	<u>12,252</u>
<b>Total debtors</b>	<u>2,742</u>	<u>12,252</u>

**9 Cash at Bank and in Hand**

	2023 £	2022 £
Cash at bank with immediate access	1,443	1,787
Petty cash	<u>13</u>	<u>-</u>
	<u>1,455</u>	<u>1,787</u>

**10 Creditors: liabilities falling due within one year**

	2023 £	2022 £
Trade creditors	6,711	70,252
Taxation and social security	998	998
Other creditors	-	3,090
Accruals	<u>1,816</u>	<u>1,872</u>
	<u>9,526</u>	<u>76,212</u>

**11 Creditors: amounts falling due after more than one year**

	2023 £	2022 £
Trade creditors	<u>58,063</u>	<u>-</u>
	<u>58,063</u>	<u>-</u>

Included in Trade creditors is an outstanding balance of £64,287 that is being repaid in 60 monthly instalments of £518.66 and must be repaid by 15 May 2028. At 31 December 2023, 53 instalments remained outstanding. Subject to full payment, the remainder of the outstanding balance will be waived on the date that the final monthly instalment is paid.

**Amazing Grace - Teesside**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>	-	-	-	-	-	-
<i>General Unrestricted Funds</i>	(58,890)	145,851	(148,823)	-	-	(61,861)
Total Unrestricted Funds	(58,890)	145,851	(148,823)	-	-	(61,861)
<i>Restricted Funds</i>	-	-	-	-	-	-
Aggregate of funds	(58,890)	145,851	(148,823)	-	-	(61,861)

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	1,532	-	-	1,532
Debtors	2,742	-	-	2,742
Cash at bank and in hand	1,455	-	-	1,455
Creditors falling due within one year	(9,526)	-	-	(9,526)
Creditors falling due after one year	(58,063)	-	-	(58,063)
	(61,861)	-	-	(61,861)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>	-	-	-	-	-	-
<i>General Unrestricted Funds</i>	(23,024)	128,239	(164,105)	-	-	(58,890)
Total Unrestricted Funds	(23,024)	128,239	(164,105)	-	-	(58,890)
<i>Restricted Funds</i>	-	-	-	-	-	-
Aggregate of funds	(23,024)	128,239	(164,105)	-	-	(58,890)

**Amazing Grace - Teesside**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2022
	£	£	£	£
Tangible fixed assets	3,283	-	-	3,283
Debtors	12,252	-	-	12,252
Cash at bank and in hand	1,787	-	-	1,787
Creditors falling due within one year	(76,212)	-	-	(76,212)
	<u>(58,890)</u>	<u>-</u>	<u>-</u>	<u>(58,890)</u>

**13 Operating lease commitments**

The charity has an operating lease for its charity shop. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023	2022
	£	£
Payments falling due:		
Within one year	8,000	8,000
Between one and five years	24,000	32,000
After five years	-	-
	<u>32,000</u>	<u>40,000</u>

During the year the charity was charged £8,000 (2022: £nil) for its operating lease.

**14 Transactions with related parties**

During the year the charity:

- a) received donations totalling £11,345 (2022: £14,577) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £7,700 (2022: £7,200) to trustee, A Braye for pastoral services provided and £1,751 (2022: £1,448) in expenses for duties serving as a trustee.  
paid expenses to M Braye, totalling £6,000 (2022: £nil), who is closely related to trustee, A Braye, for administration of the
- c) charity shop.
- d) paid S Gibbons, who is closely related to trustee, T Gibbons an amount of £1,000 as gift for voluntary work in the charity shop.
- e) refer to note 6 for remuneration paid to employees closely connected to Trustee, T Broughton.

**15 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.

**Amazing Grace - Teesside**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	114,612	-	-	114,612	96,920	-	-	96,920
Other trading activities	4	31,147	-	-	31,147	31,229	-	-	31,229
Investment income		-	-	-	-	90	-	-	90
Other income		92	-	-	92	-	-	-	-
<b>Total income and endowments</b>		<b>145,851</b>	<b>-</b>	<b>-</b>	<b>145,851</b>	<b>128,239</b>	<b>-</b>	<b>-</b>	<b>128,239</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	148,823	-	-	148,823	164,105	-	-	164,105
<b>Total Expenditure</b>		<b>148,823</b>	<b>-</b>	<b>-</b>	<b>148,823</b>	<b>164,105</b>	<b>-</b>	<b>-</b>	<b>164,105</b>
<b>Net income/(expenditure)</b>		<b>(2,971)</b>	<b>-</b>	<b>-</b>	<b>(2,971)</b>	<b>(35,866)</b>	<b>-</b>	<b>-</b>	<b>(35,866)</b>
<b>Transfers between funds</b>	12	-	-	-	-	-	-	-	-
		<b>(2,971)</b>	<b>-</b>	<b>-</b>	<b>(2,971)</b>	<b>(35,866)</b>	<b>-</b>	<b>-</b>	<b>(35,866)</b>
<b>Net movement in funds</b>		<b>(2,971)</b>	<b>-</b>	<b>-</b>	<b>(2,971)</b>	<b>(35,866)</b>	<b>-</b>	<b>-</b>	<b>(35,866)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		(58,890)	-	-	(58,890)	(23,024)	-	-	(23,024)
<b>Total funds carried forward</b>	12	<b>(61,861)</b>	<b>-</b>	<b>-</b>	<b>(61,861)</b>	<b>(58,890)</b>	<b>-</b>	<b>-</b>	<b>(58,890)</b>