

Registered number: 07869359

Charity number: 1145373

Newcastle Carers

(A company limited by guarantee)

Annual Report

31 March 2025

Newcastle Carers

(A company limited by guarantee)

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Newcastle Carers

(A company limited by guarantee)

Reference and administrative details **Year ended 31 March 2025**

Trustees

A Anderson
R Brown
B Hamilton
D Phythian
B Thirsk
M K Youngs

Company registered number

07869359

Charity registered number

1145373

Registered office

135-139 Shields Road
Newcastle upon Tyne
NE6 1DN

Independent auditor

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Bankers

Virgin Money
Sunderland
SR43 4JB

Newcastle Carers

(A company limited by guarantee)

Trustees' report

Year ended 31 March 2025

The trustees present their annual report together with the audited financial statements of the charity for the 1 April 2024 to 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

Newcastle Carers is an independent charity supporting adults, children and young people who care for someone living in Newcastle upon Tyne. We provide support to unpaid carers who care for a family member or friend who is ill, disabled or has mental health or substance misuse problems. Our service is free, confidential and non-judgemental, helping carers to find ways to make their situation easier. We act as a hub for carers in Newcastle, offering information and support throughout the caring journey.

We are the Newcastle network partner of Carers Trust, a national charity which works to improve support, services and recognition for any unpaid carer in the UK. We are also an affiliated member of Carers UK, a national UK membership charity who provide a support network for UK carers.

Our mission is to improve the quality of life for carers in Newcastle, and to tackle the inequalities that carers face.

Achievements and performance

● Review of activities

Anyone can become a carer. Sometimes it's overnight, through sudden illness or injury, or it can be a gradual process as someone's condition deteriorates. It can be a lifetime commitment.

We support unpaid carers of all ages in Newcastle to improve their quality of life and to overcome the challenges they face. The carers we work with reflect the diversity of communities and circumstances of the residents of the city. The following is a summary of some key developments and work carried out during the year.

Key figures

During the year 2024/25:

- 5,067 (2024: 7,455) adult carers were in contact with Newcastle Carers. The lower figure is due to an audit that took place over this period, ensuring former carers are excluded from figures.
- 382 (2024: 303) young carers (aged 5-18) and their families were supported.
- 168 (2024: 145) young carers and 863 (2024: 859) adult carers registered with the charity during the year.
- 628 (2024: 508) carers were awarded a grant from the Carers Wellbeing Fund

These figures relate to current clients who are registered with the charity and do not include information on general enquiries from carers who are not registered, or from professionals (unless they relate to a specific client).

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Trustees' report (continued) Year ended 31 March 2025

Achievements and performance (continued)

Our Services

Young carers deserve the same opportunities as all children. We aim to reduce the negative impact of their caring role and preferably eliminate it using a whole-family approach. Dedicated Young Carers Workers undertake statutory Young Carers Assessments and complex casework as part of our commissioned contract. Funding from other sources, including grants and donations, has enabled us to develop regular groups and holiday activities for young carers, providing peer support and a step-up, step-down approach to more intensive support. Highlights this year include an enriching programme of activities including forest school, surfing, horse-riding and circus skills. There were two residential opportunities over the last year; The Old Vicarage in Richmond and a regional residential to Peat Rigg where young carers from across the region came together to have some fun and time away from their caring responsibilities. Another particular highlight over the last year was hosting a round table event to mark Young Carers Action Day. A group of young people came face to face with decision makers from social care, education and local government, to share their experiences and pose some questions designed to shape and influence future support for young carers

Our established and successful service for **young adult carers** provides transition assessments, one-to-one information, advice and support and regular group/peer support sessions planned by the young people. Highlights this year include trips to Beamish, the Victoria Tunnel and the Northern Lights Christmas display at Exhibition Park. A young adult carer had the amazing opportunity to speak at the North East Youth Symposium, sharing her experiences of being a young carer and what earlier identification would have meant for her and her family. Her incredible speech sparked positive discussion and an invitation from BBC Radio Newcastle to further represent young carers and share her experiences.

In addition, young carers and young adult carers received free activities tickets via Newcastle City Council's Evry Plan including trips to sports events and concerts. Young adult carers also benefitted greatly from a partnership with Evry and Nexus, offering free travel passes to 16-25 year olds with a caring role.

Adult carers need support to feel confident in their day-to-day role, as well as information and advice to "navigate the system" and ensure they get the support that they and the person they care for are entitled to. They also need support to help them achieve a balance between looking after themselves and looking after someone else healthily and sustainably. We offer a comprehensive menu of support for carers with different needs, including a Carers Information Line, one-to-one appointments at a place and time to suit the carers needs, Counselling and Complementary Therapy.

Central to our success is partnership work with schools, colleges, universities, the DWP, GP practices, hospitals, social care services, employers and many third-sector organisations, to increase awareness, promote good practice and encourage referrals into our service.

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Trustees' report (continued) Year ended 31 March 2025

Achievements and performance (continued)

Case Study

Rahul* cares for his wife who suffered a stroke; she was left experiencing difficulties with her mobility, communication and memory. Rahul also faces his own health challenges as he struggles with anxiety and finds it hard leaving the home.

Rahul was referred to us by adult social care. We contacted him within 48 hours of the referral being received and straight away, within the first call, he shared that the cheery voice at the other end of the phone helped to put him at ease and gave him the confidence to share his circumstances. Our skilled Carers Information and Advice Worker used our Outcome Ladder monitoring tool to explore Rahul's situation through a supportive conversation, listening to his experiences and gaining a deep understanding of the issues he was experiencing. Rahul shared that he was struggling to find time for himself, his mood was low, and he found it hard to manage the home. The home was no longer suitable for their needs and Rahul didn't know how to get adaptations or secure alternative housing.

Our team supported Rahul, providing information at the right pace and place, tailored to suit his needs. Our work helped him to:

- Liaise with all of the services involved, helping Rahul to understand the roles of different professionals and ensuring that all professionals involved recognised his caring situation.
- Help to complete housing paperwork, resulting in a move from housing band D to band B.
- Rahul gained greater knowledge about his options in relation to housing and care, helping him to make informed decisions about his future.
- Emotional support was provided, helping Rahul to overcome challenges and have confidence in his decisions.

Rahul shared that the support he received from Newcastle Carers was transformative, we felt like a regular and accessible service, and knew he could be in regular contact if he ever needed anything. He shared that he "doesn't feel forgotten" as our team follow up with him at agreed times and he was able to overcome his anxieties and contact us himself as he built up a trusted relationship with the team. Our work supported Rahul to feel confident and informed in his caring role, this also ensured his wife got the support that she needed as he was able to understand and coordinate the services that she needed.

**Name has been changed for confidentiality.*

● Organisational update

We launched our five year strategy, giving the organisation clear direction in helping us to meet our vision, purpose and aims. The strategy was developed with intensive consultation with all stakeholders including staff, trustees, partner organisations and most importantly Carers themselves. The strategy focuses on three core strategic objectives: To be a strong foundation with stability and consistency; To be a safe space where individual carers can navigate their journey; To create a presence so carers can be identified, seen and heard. The strategy has been worked down into annual operational planning led by each of the organisations teams, ensuring a lasting and joined up impact.

We were winners of the North East Charity Awards 2024 in the category of Outstanding Contribution to Social Change due to our innovative work raising awareness of young carers, young adult carers and carers from asylum seeking and refugee communities.

We launched an Outcome Ladder monitoring tool allowing us to effectively monitor the impact of the work that we do. This conversational tool helps carers to see the distance that they have travelled over their time working with us, helping us to demonstrate the importance of our work.

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Trustees' report (continued) Year ended 31 March 2025

Financial review

• Financial performance

Income for the year amounted to £1,303,566, an increase of £125,785 from the prior year. The majority of this increase is due to additional grants being awarded and higher donations than the prior year.

Overall the trustees are satisfied with both the result for the year and the year end financial position, in what continues to be a challenging economic climate. The trustees continue to designate funds to protect and strengthen the charity as we recover from the pandemic. Details of designated funds can be found in note 14.

• Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 2.2 of the accounting policies.

• Reserves policy

Reserves are maintained at a level that ensures that Newcastle Carers core activities are able to continue during a period of unforeseen difficulty. The trustees believe that the minimum level of the EOR (the "Emergency Operating Reserve" - EOR) should be the equivalent to four months of budgeted operating costs for the following financial year.

The figure is calculated and reviewed annually and has been identified following consideration of the main financial risks to the charity. The EOR should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities. Therefore, based on the 2025/26 budget the target free reserves is £330,000 (2024/25: £326,000).

The fund balances carried forward at 31 March 2025 show a total of £538,836. Of these funds £109,912 are restricted funds. The unrestricted funds total £428,924; excluding balances tied up in restricted and designated funds (excluding the EOR) and fixed assets the charity's total free reserves stand at £285,149. Therefore, the charity has a shortfall to the reserves target of £44,851 (2025: £29,679).

The increased gap between the target free reserves and the actual total free reserves in the year is caused by a significant investment in fixed assets in the year of £14,450 as well as the increasing cost pressures resulting from inflation. Newcastle Carers will look to build the EOR to the desired level over the next few years as circumstances and financial performance allows.

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Trustees' report (continued) Year ended 31 March 2025

Structure, governance and management

• Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 2 December 2011.

The principal objects of Newcastle Carers are:

(a) to relieve the charitable needs of adults and young people who are carers in and around the City of Newcastle upon Tyne, particularly through the provision of advice, information, advocacy, training, counselling, support, friendship and such other activities as the trustees shall from time to time think fit.

(b) to advance education concerning caring amongst carers, the public, and professional and statutory authorities.

• Methods of appointment or election of trustees

Trustees are appointed through a process that is open and transparent and takes account of the equalities and diversity policy. A job description and person specification for the role of trustee is agreed and a recruitment pack developed. The post is advertised widely to attract applicants with the relevant skills and experience. All those making an application, and meeting the eligibility criteria, are invited to a first meeting with the Chief Executive and nominated trustees.

In the next stage of the recruitment process candidates are invited to attend a trustee meeting as a guest, to meet other trustees and experience how the Board works. At the following board/general meeting successful candidates will either be co-opted to the Board (by a vote of the trustees) or elected to the Board (by the membership at a general meeting.) Co-opted trustees serve until the next AGM, when they must either stand for election by the membership or stand down.

• Organisational structure and decision-making policies

The board of trustees meet bi-monthly, with additional meetings arranged when necessary. Officers are appointed at the first board meeting following the Annual General Meeting.

The board nominates individual trustees to undertake specific tasks, for example as lead on GDPR and data security, to advise and assist with policies and procedures, or to support recruitment of staff and trustees.

Day-to-day management of the charity is delegated to the Chief Executive.

• Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

• Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regards to the Charity Commission's general guidance on public benefit when reviewing Newcastle Carers aims and objectives and in planning the future activities. In particular the trustees considered how planned activities would contribute to the aims and objectives they had set.

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Trustees' report (continued) Year ended 31 March 2025

Plans for future periods

In February 2025 we were invited to present at the Carers UK State of Caring Conference as an example of good practice in our work supporting carers to overcome barriers into employment, education and training.

The **Working for Carers Project** launched April 2024 in partnership with North Tyneside Carers Centre, Northumberland Carers and Newcastle Carers. The project, funded by the Government's UK Shared Prosperity Fund through the North of Tyne Combined Authority (now administered by the North East Combined Authority) included work with employers and carers in work as well as carers seeking employment. 196 organisations were supported and 140 carers started a job, work experience or volunteer role as a result of the project. The project will continue in 2025/26; the funding has been reduced yet the quality work will continue to positively impact carers, growing on this years success.

In 2025 Newcastle City Council and Newcastle Gateshead ICB will be launching the new tender for carer support in Newcastle; we are in consultation about this and are looking forward to progressing it over the coming months.

As we look to the future we are building on the successes of the previous year, focussing on improved processes internally and stronger relationships externally. We are exploring how we can utilise new technology to improve support for carers, including trialling new AI support models and supporting carers to be digitally active. We continue to review our data to ensure we are meeting the needs of carers with the greatest need.

Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' report (continued) Year ended 31 March 2025

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, UNW LLP, have indicated their willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 14 October 2025 and signed on their behalf by:



M K Youngs



Independent auditor's report to the members of Newcastle Carers

Opinion

We have audited the financial statements of Newcastle Carers (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



Independent auditor's report to the members of Newcastle Carers (continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



Independent auditor's report to the members of Newcastle Carers (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which our capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

We obtain and update our understanding of the charitable company, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charitable company is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Based on our understanding of the charitable company, we identified that the principal risks of non-compliance with laws and regulations related to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), distributable profits legislation, pension legislation and UK tax legislation. In addition, the charitable company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigation. We considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements and we have assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

We also evaluated managements' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to manipulate financial results, management bias in accounting estimates, as well as improper income recognition which includes fraudulent posting of journal entries to income.

Audit procedures performed by the engagement team included:

- Inquiry of management and those charged with governance regarding actual and potential litigation or claims as well as whether they have knowledge of any actual, suspected or alleged fraud;
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing meeting minutes to identify reported frauds and any potential non-compliance with laws and regulations;
- Identifying journal entries based on risk criteria and testing the identified entries to supporting documentation, in particular journal entries with unusual account combinations; and



Independent auditor's report to the members of Newcastle Carers (continued)

- Challenging assumptions and judgments made by management in their significant accounting estimates and evaluating whether there was any evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Anne Hallowell BSc DChA FCA (Senior Statutory Auditor)
for and on behalf of UNW LLP, Statutory Auditor
Chartered Accountants
Newcastle upon Tyne

14 October 2025

Newcastle Carers

(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account) Year ended 31 March 2025

| | | Unrestricted funds 2025 £ | Designated funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------------|-------------|---------------------------------|-------------------------------|-------------------------------|--------------------------|--------------------------|
| | Note | | | | | |
| Income from: | | | | | | |
| Donations and legacies | 4 | 11,162 | - | 474,444 | 485,606 | 368,065 |
| Charitable activities | 6 | 681,427 | - | 126,559 | 807,986 | 790,133 |
| Other trading activities | 7 | 8,921 | - | - | 8,921 | 19,583 |
| Investments | 8 | 1,053 | - | - | 1,053 | - |
| Total income | | 702,563 | - | 601,003 | 1,303,566 | 1,177,781 |
| Expenditure on: | | | | | | |
| Raising funds | | 2,563 | - | - | 2,563 | 1,453 |
| Charitable activities | 9 | 733,474 | 71,092 | 599,139 | 1,403,705 | 1,133,046 |
| Total expenditure | | 736,037 | 71,092 | 599,139 | 1,406,268 | 1,134,499 |
| Net (expenditure)/income | | (33,474) | (71,092) | 1,864 | (102,702) | 43,282 |
| Transfers between funds | 14 | 30,206 | (30,568) | 362 | - | - |
| Net movement in funds | | (3,268) | (101,660) | 2,226 | (102,702) | 43,282 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 3,268 | 530,584 | 107,686 | 641,538 | 598,256 |
| Net movement in funds | | (3,268) | (101,660) | 2,226 | (102,702) | 43,282 |
| Total funds carried forward | | - | 428,924 | 109,912 | 538,836 | 641,538 |

The notes on pages 16 to 33 form part of these financial statements.

Newcastle Carers

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Balance sheet

As at 31 March 2025

| | Note | 2025 £ | 2024 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 14,851 | 6,947 |
| | | <u>14,851</u> | <u>6,947</u> |
| Current assets | | | |
| Debtors | 12 | 99,217 | 23,445 |
| Short term cash deposits | | 44,250 | - |
| Cash at bank and in hand | | 469,567 | 709,259 |
| | | <u>613,034</u> | <u>732,704</u> |
| Creditors: amounts falling due within one year | 13 | (89,049) | (98,113) |
| Net current assets | | <u>523,985</u> | <u>634,591</u> |
| Total net assets | | <u><u>538,836</u></u> | <u><u>641,538</u></u> |
| | | | |
| Restricted funds | 14 | 109,912 | 107,686 |
| Unrestricted funds | | | |
| Designated funds | 14 | 428,924 | 530,584 |
| General funds | 14 | - | 3,268 |
| | | <u>428,924</u> | <u>533,852</u> |
| Total funds | | <u><u>538,836</u></u> | <u><u>641,538</u></u> |

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 14 October 2025 and signed on their behalf by:



A Anderson

Company registered number: 07869359

Newcastle Carers

(A company limited by guarantee)

Statement of cash flows Year ended 31 March 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-----------|-----------|
| Cash flows from operating activities | | | |
| Net cash used in operating activities | 16 | (180,992) | (60,821) |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (14,450) | (4,006) |
| Net cash used in investing activities | | (14,450) | (4,006) |
| Change in cash and cash equivalents in the year | | (195,442) | (64,827) |
| Cash and cash equivalents at the beginning of the year | | 709,259 | 774,086 |
| Cash and cash equivalents at the end of the year | 17 | 513,817 | 709,259 |

The notes on pages 16 to 33 form part of these financial statements

Newcastle Carers

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Notes to the financial statements Year ended 31 March 2025

1. General information

The charity is a company limited by guarantee incorporated in the United Kingdom. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Newcastle Carers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

2.2 Going concern

The financial statements have been prepared on a going concern basis.

The trustees have considered the risks and all factors they believe might reasonably impact upon the future outlook of the charity.

The charity has an ongoing contract with Newcastle City Council and the North East and North Cumbria Integrated Care Board for Carers Services in Newcastle upon Tyne, this has been extended and now runs until 31 March 2026. In the event that the contract is not renewed beyond this date, the trustees have a reasonable expectation that the charity will continue although may operate on a smaller scale.

The trustees have assessed the charity's financial position, including scenario analysis, reviewed budgets, cash flow forecasts, reserves levels, and expected income for a period of at least 12 months from the date of approval of these financial statements. The charity has a relatively low fixed cost base and adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the trustees confirm that they believe it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

2. Accounting policies (continued)

2.3 Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Government grants are credited to the statement of financial activities as the related expenditure is incurred.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the relevant events. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|-------------------------------|------------------------------|
| Short-term leasehold property | - over the life of the lease |
| Office equipment | - 25% |
| Computer equipment | - 33% |

Newcastle Carers

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Notes to the financial statements Year ended 31 March 2025

2. Accounting policies (continued)

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Short term cash deposits includes investments with a maturity date of three months or more from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements the trustees do not consider there were any significant areas of judgment that were required in applying the company's accounting policies as set out above.

4. Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ |
|---|------------------------------------|----------------------------------|-----------------------------|
| Donations | 5,613 | 2,592 | 8,205 |
| Grants (see note 5) | - | 471,852 | 471,852 |
| Fees, events contributions and other voluntary income | 5,549 | - | 5,549 |
| Total 2025 | 11,162 | 474,444 | 485,606 |

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|---|------------------------------------|----------------------------------|-----------------------------|
| Donations | 23,769 | 73,838 | 97,607 |
| Grants (see note 5) | 1,130 | 248,359 | 249,489 |
| Fees, events contributions and other voluntary income | 18,969 | 2,000 | 20,969 |
| Total 2024 | 43,868 | 324,197 | 368,065 |

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

5. Grants

| | 2025 £ | 2024 £ |
|--|----------------|----------------|
| Awards for All | 19,030 | - |
| Ballinger Charitable Trust | 20,000 | 20,000 |
| Barbour Foundation | 7,000 | - |
| CABWI | 35,000 | 35,000 |
| Carers Cost of Living Fund | - | 50,000 |
| Carers Trust: Making Carers Count | 806 | 71,874 |
| Carers Trust | 20,457 | - |
| Children In Need | - | 26,642 |
| Community Foundation (Newcastle Culture Bid) | 11,586 | - |
| LGA Foundation | - | 10,000 |
| Mazars | - | 10,000 |
| Mercers | 21,973 | - |
| NHS North East and North Cumbria: Core20PLUS5 | 8,333 | - |
| North East Combined Authority: Regional Work | 20,000 | - |
| North of Tyne Combined Authority/North East Combined Authority: Working for Carers | 228,972 | - |
| North of Tyne Small Grants | 45,088 | 2,343 |
| Sir James Knott Trust | 10,000 | 10,000 |
| The Joicey Trust | - | 3,000 |
| Time for Me - Carers Trust | 10,000 | - |
| Other Small Grants | 13,607 | 10,630 |
| | 471,852 | 249,489 |

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

6. Income from charitable activities

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ |
|---|------------------------------------|----------------------------------|-----------------------------|
| Contract - NHS North East and Cumbria Integrated Care Board | 681,427 | 126,559 | 807,986 |
| | | | |
| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
| Contract - NHS North East and Cumbria Integrated Care Board | 621,709 | 168,424 | 790,133 |

7. Income from other trading activities

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|----------------------|------------------------------------|-----------------------------|-----------------------------|
| Miscellaneous income | 8,921 | 8,921 | 496 |
| Insurance income | - | - | 19,087 |
| | 8,921 | 8,921 | 19,583 |

8. Investment income

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest received | 1,053 | 1,053 | - |

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

9. Analysis of expenditure by activities

| | Activities undertaken directly 2025 £ | Support costs 2025 £ | Total funds 2025 £ |
|----------------------------|---|-------------------------------|-----------------------------|
| Support services to carers | 1,179,438 | 224,267 | 1,403,705 |

| | Activities undertaken directly 2024 £ | Support costs 2024 £ | Total funds 2024 £ |
|----------------------------|---|-------------------------------|-----------------------------|
| Support services to carers | 924,371 | 208,675 | 1,133,046 |

Analysis of direct costs

| | Total funds 2025 £ | Total funds 2024 £ |
|--|-----------------------------|-----------------------------|
| Wages and salaries (see note 10) | 925,552 | 617,004 |
| Project costs | 44,801 | 69,389 |
| Client related expenditure | 205,348 | 232,853 |
| Complimentary therapy additional costs | 3,207 | 4,571 |
| Volunteer costs | 530 | 554 |
| | 1,179,438 | 924,371 |

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

9. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Total funds 2025 £ | Total funds 2024 £ |
|----------------------------------|---------------------------------------|---------------------------------------|
| Wages and salaries (see note 10) | 71,219 | 38,836 |
| Depreciation | 6,546 | 3,359 |
| Administrative costs | 132,417 | 152,293 |
| Legal and professional fees | 7,585 | 8,437 |
| Audit and tax fees | 6,500 | 5,750 |
| | 224,267 | 208,675 |

10. Staff costs

| | 2025 £ | 2024 £ |
|-----------------------|-------------------|-------------------|
| Wages and salaries | 893,695 | 591,200 |
| Social security costs | 78,041 | 46,899 |
| Other pension costs | 25,035 | 17,741 |
| | 996,771 | 655,840 |

The average number of persons employed by the charity during the year was as follows:

| 2025 No. | 2024 No. |
|---------------------|---------------------|
| 32 | 23 |

Newcastle Carers

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Notes to the financial statements Year ended 31 March 2025

10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The average number of employees, calculated on a full-time equivalent basis, was 31 (2024: 18).

No trustees were entitled to, or received, any remuneration or any other benefits for services during 2024 (2024: £nil) and expenses of £nil (2024: £383) were incurred by or reimbursed to no trustees (2024: 1).

Key management personnel are deemed to be those having authority and responsibility delegated to them by the trustees for planning, directing and controlling the activities of the charity. During 2024/25 they are:

Luke Bramhall
Claire Briston
Elizabeth Fletcher

The total employee benefits of the key management personnel of the charity were £139,209 (2024: £88,238), of which £nil (2024: £40,821) relates to consultancy costs not included within staff costs.

11. Tangible fixed assets

| | Short-term leasehold property £ | Office equipment £ | Computer equipment £ | Total £ |
|--------------------------|--|--------------------------|----------------------------|------------|
| Cost or valuation | | | | |
| At 1 April 2024 | 43,658 | 8,788 | 30,180 | 82,626 |
| Additions | - | - | 14,450 | 14,450 |
| At 31 March 2025 | 43,658 | 8,788 | 44,630 | 97,076 |
| Depreciation | | | | |
| At 1 April 2024 | 40,874 | 7,479 | 27,326 | 75,679 |
| Charge for the year | 696 | 731 | 5,119 | 6,546 |
| At 31 March 2025 | 41,570 | 8,210 | 32,445 | 82,225 |
| Net book value | | | | |
| At 31 March 2025 | 2,088 | 578 | 12,185 | 14,851 |
| At 31 March 2024 | 2,784 | 1,309 | 2,854 | 6,947 |

Newcastle Carers

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Notes to the financial statements Year ended 31 March 2025

12. Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 1,450 | 17,378 |
| Other debtors | 70,788 | 263 |
| Prepayments and accrued income | 26,979 | 5,804 |
| | <u>99,217</u> | <u>23,445</u> |

13. Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------------|---------------|---------------|
| Bank overdrafts | - | 428 |
| Trade creditors | 12,882 | 6,064 |
| Other taxation and social security | 26,375 | 24,023 |
| Other creditors | 27,301 | 17,681 |
| Accruals and deferred income | 22,491 | 49,917 |
| | <u>89,049</u> | <u>98,113</u> |

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| Deferred income | | |
| Deferred income at 1 April | 25,054 | 16,651 |
| Resources deferred during the year | 4,118 | 25,054 |
| Amounts released from previous periods | (15,824) | (16,651) |
| Deferred income at 31 March | <u>13,348</u> | <u>25,054</u> |

Newcastle Carers

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Notes to the financial statements Year ended 31 March 2025

14. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|---------------------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Business Development | 150,639 | - | (71,092) | - | 79,547 |
| Emergency Operating Reserve | 300,000 | - | - | - | 300,000 |
| Ethical Employer | 79,945 | - | - | (30,568) | 49,377 |
| | <u>530,584</u> | <u>-</u> | <u>(71,092)</u> | <u>(30,568)</u> | <u>428,924</u> |
| General funds | | | | | |
| General funds | <u>3,268</u> | <u>702,563</u> | <u>(736,037)</u> | <u>30,206</u> | <u>-</u> |
| Total unrestricted funds | <u>533,852</u> | <u>702,563</u> | <u>(807,129)</u> | <u>(362)</u> | <u>428,924</u> |

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

14. Statement of funds (continued)

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|---|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Restricted funds | | | | | |
| Awards for All - National Lottery Community Fund | - | 19,030 | (5,991) | - | 13,039 |
| Ballinger Charitable Trust | 2,565 | 20,000 | (20,018) | - | 2,547 |
| Barbour Foundation | - | 7,000 | (5,250) | - | 1,750 |
| CABWI Awarding Body: Life long learning and development fund | - | 35,000 | (36,074) | - | (1,074) |
| Carers Wellbeing Fund | 24,377 | 126,559 | (131,094) | - | 19,842 |
| Community Foundation North East: Newcastle Culture Investment Fund | - | 11,586 | (7,102) | - | 4,484 |
| Complementary Therapy Service | 17,253 | - | (17,500) | 247 | - |
| LGA Foundation | 10,000 | - | (10,115) | 115 | - |
| Mercers (Groups Worker) | - | 21,973 | (14,062) | - | 7,911 |
| Newcastle City Council: Carers Week | 2,297 | - | (437) | - | 1,860 |
| Newcastle City Council: CWF Clawback | 21,995 | - | (9,322) | - | 12,673 |
| NHS England: Core20PLUS5 | - | 8,333 | (8,765) | 432 | - |
| North East Combined Authority: Regional Work | - | 20,000 | - | - | 20,000 |
| North East Combined Authority: Small Grant Programme | 1,375 | 45,088 | (50,230) | - | (3,767) |
| North of Tyne Combined Authority/North East Combined Authority: Working for Carers | (100) | 228,972 | (228,872) | - | - |
| Sir James Knott Trust | 6,600 | 10,000 | (5,822) | - | 10,778 |
| Time for Me - Carers Trust | - | 10,000 | (9,233) | (767) | - |
| Adult and Young Carer General Donations | 19,633 | 42 | (1,497) | (1,053) | 17,125 |
| Other small grants | 1,691 | 37,420 | (37,755) | 1,388 | 2,744 |
| | 107,686 | 601,003 | (599,139) | 362 | 109,912 |
| Total of funds | 641,538 | 1,303,566 | (1,406,268) | - | 538,836 |

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

14. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2024 £ |
|---------------------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Business Development | 173,717 | - | (26,432) | 3,354 | 150,639 |
| Emergency Operating Reserve | 297,000 | - | - | 3,000 | 300,000 |
| Ethical Employer | 86,945 | - | (8,160) | 1,160 | 79,945 |
| | <u>557,662</u> | <u>-</u> | <u>(34,592)</u> | <u>7,514</u> | <u>530,584</u> |
| General funds | | | | | |
| General funds | <u>1,016</u> | <u>685,160</u> | <u>(671,399)</u> | <u>(11,509)</u> | <u>3,268</u> |
| Total unrestricted funds | <u>558,678</u> | <u>685,160</u> | <u>(705,991)</u> | <u>(3,995)</u> | <u>533,852</u> |

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

14. Statement of funds (continued)

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2024 £ |
|---|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Restricted funds | | | | | |
| Ballinger Charitable Trust | - | 20,000 | (17,435) | - | 2,565 |
| CABWI Awarding Body: Life long learning and development fund | - | 35,000 | (35,000) | - | - |
| Carers Trust: Making Carers Count | 15,861 | 71,874 | (88,095) | 360 | - |
| Carers Wellbeing Fund | 3,959 | 168,424 | (120,631) | (27,375) | 24,377 |
| Children in Need | 5,155 | 26,642 | (31,797) | - | - |
| Complementary Therapy Service | (575) | 51,588 | (33,760) | - | 17,253 |
| Joicey Trust | - | 3,000 | (3,000) | - | - |
| LGA Foundation | 10,000 | 10,000 | (10,000) | - | 10,000 |
| Mazars | - | 10,000 | (10,000) | - | - |
| Newcastle City Council: Carers Cost of Living Fund | - | 50,000 | (50,200) | 200 | - |
| Newcastle City Council: Carers Week | 5,000 | 2,000 | (6,703) | 2,000 | 2,297 |
| Newcastle City Council: CWF Clawback | - | - | (3,380) | 25,375 | 21,995 |
| The Newcastle Hospitals Charity – Hospital Carer Information and Advice Worker | - | - | (3,435) | 3,435 | - |
| North East Combined Authority: Small Grant Programme | - | 2,343 | (968) | - | 1,375 |
| North of Tyne Combined Authority/North East Combined Authority: Working for Carers | - | - | (100) | - | (100) |
| Sir James Knott Trust | - | 10,000 | (3,400) | - | 6,600 |
| Adult and Young Carer General Donations | - | 22,250 | (2,617) | - | 19,633 |
| Other small grants | 178 | 9,500 | (7,987) | - | 1,691 |
| | <u>39,578</u> | <u>492,621</u> | <u>(428,508)</u> | <u>3,995</u> | <u>107,686</u> |
| Total of funds | <u>598,256</u> | <u>1,177,781</u> | <u>(1,134,499)</u> | <u>-</u> | <u>641,538</u> |

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

14. Statement of funds (continued)

Designated Funds

Business Development

Funds from previous surpluses which have been allocated by the trustees to specific areas of business development, including rebranding, tender management support, etc. Over the life of the current contract we are investing in targeted support for data analysis, comms and marketing, finance and income generation.

Emergency Operating Reserve

Funds allocated by trustees representing the minimum level of reserves to be maintained, to cover four months of operation costs, costs arising from any reduction in operations and unplanned building repairs etc.

Ethical Employer

The trustees of Newcastle Carers recognise that the staff team are one of the charity's biggest assets. Our Ethical Employer Designated Fund protects our staff by fulfilling the following functions:

- As the contract is a fixed value with no guaranteed inflationary uplift it safeguards inflationary increases for our staff team in the later years of the contract.
- It allows some flexibility in the staffing structure, recognising the need to respond to needs and that any staff/skills shortages put pressure on staff and make service delivery of the core contract and other funded areas of work difficult.

Restricted Funds

Awards for All National Lottery Community Fund

Newcastle Carers received funding from Awards for All to support male carers for two years.

Ballinger Charitable Trust

This grant towards the running costs of the Young Carers Service contributed to the costs of a Young Carers Worker, supporting individual young carers as well as our junior young carers group.

Barbour Foundation

A grant from the Barbour Foundation provided funding for our young carers support groups and activities.

CABWI Awarding Body: Life-long learning and development fund

This three-year grant (£35,000 per year from May 2023 to April 2026) funded employability support for young adult and adult carers in Newcastle upon Tyne.

Carers Wellbeing Fund

Newcastle Carers administers the Carers Wellbeing Fund on behalf of NHS North East and North Cumbria Integrated Care Board and Newcastle City Council. The fund provides carers with the opportunity to access small grants. Monies carried forward are specifically for grants for carers.

Community Foundation North East: Newcastle Culture Investment Fund

Funding from the Community Foundation's Culture Investment Fund supported work supporting young adult carers aged 16-25, working in partnership with Mortal Fools Theatre Company.

Complementary Therapy Service

The income received this year is from a generous anonymous donor who supports the costs of the service.

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

14. Statement of funds (continued)

LGA Foundation

This two-year grant (£10,000 per year from February 2023 to January 2025) contributed generously to project core costs, to help reach more young and adult carers across the city.

Mercers

A grant from The Mercer's Company provided funds for targeted work with ethnically marginalised carers.

Newcastle City Council: Carers Week

Newcastle Carers were awarded a small amount from Newcastle City Council to provide a variety of events and activities for Carers Week in June. Additional funding for June 2025 is carried forward.

Newcastle City Council: CWF Clawback

In November 2022 there were significant unspent Carers Wellbeing Funds remaining, due to the impact of Covid on applications. Newcastle City Council agreed in September 2023 that this portion of the funds could be spent on carer awareness, identification, engagement, participation, and awareness-raising.

NHS England: Core20PLUS5

Newcastle Carers received funding from NHS England's Core20PLUS5 programme to undertake activities designed to reduce health inequalities for young carers.

North East Combined Authority: Regional Partnership Work

A grant from the North East Combined Authority funded Newcastle Carers to lead a pilot project working in partnership with six other organisations throughout the region (Carers Northumberland, Family Action, Groundworks, Carers Federation, North Tyneside Carers' Centre and Sunderland Carers) to develop a consistent approach to delivering services for young carers.

North East Combined Authority: Small Grants Programme

Newcastle Carers received 12-month funding to engage with economically inactive carers, funded by the Government's UK Shared Prosperity Fund through the North East Combined Authority, and administered by Rocket Science (UK) Ltd.

North East Combined Authority: Working for Carers

The Working for Carers project is a partnership between North Tyneside Carers' Centre, Carers Northumberland, and Newcastle Carers. It is funded by the Government's UK Shared Prosperity Fund through the North East Combined Authority.

Sir James Knott Trust

Newcastle Carers received two-year funding (from November 2023 to October 2025) towards the core costs of our young carers and young adult carers team. This allowed us to develop our non-statutory support for young people aged 14-25 who are identified as carers.

Time for Me - Carers Trust

This grant funded the provision of support, activities and peer-support for male carers by Newcastle Carers' wellbeing team.

Adult and Young Carer General Donations

The income received this year is from generous anonymous donors, who have requested their donations be spent supporting activities with young carers or adult carers.

Other small grants

All grants of £2,500 or less are included in this section.

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 14,851 | - | 14,851 |
| Current assets | 503,122 | 109,912 | 613,034 |
| Creditors due within one year | (89,049) | - | (89,049) |
| Total | 428,924 | 109,912 | 538,836 |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 6,947 | - | 6,947 |
| Current assets | 625,018 | 107,686 | 732,704 |
| Creditors due within one year | (98,113) | - | (98,113) |
| Total | 533,852 | 107,686 | 641,538 |

16. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2025 £ | 2024 £ |
|--|------------------|-----------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | (102,702) | 43,282 |
| Adjustments for: | | |
| Depreciation charges | 6,546 | 3,359 |
| Increase in debtors | (75,772) | (13,498) |
| Decrease in creditors | (9,064) | (93,964) |
| Net cash used in operating activities | (180,992) | (60,821) |

Newcastle Carers

(A company limited by guarantee)

Notes to the financial statements Year ended 31 March 2025

17. Analysis of cash and cash equivalents

| | 2025 £ | 2024 £ |
|--------------------------|----------------|----------------|
| Cash in hand | 469,567 | 709,259 |
| Short term cash deposits | 44,250 | - |
| | <u>469,567</u> | <u>709,259</u> |

18. Analysis of net debt

| | At 1 April 2023 £ | Cash flows £ | At 31 March 2024 £ |
|-------------------------------------|-------------------------|------------------|--------------------------|
| Cash at bank and in hand | 709,259 | (239,692) | 469,567 |
| Bank overdrafts repayable on demand | (428) | 428 | - |
| Short term cash deposits | - | 44,250 | 44,250 |
| | <u>709,259</u> | <u>(239,692)</u> | <u>469,567</u> |

19. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £25,035 (2024: 17,741). Contributions totaling £6,721 (2024: £2,723) were payable to the fund at the balance sheet date and are included in creditors.

20. Operating lease commitments

At 31 March 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| Not later than 1 year | 10,250 | 10,250 |
| Later than 1 year and not later than 5 years | 10,250 | - |
| | <u>20,500</u> | <u>10,250</u> |

21. Related party transactions

In the prior year Bridget Hamilton, a trustee, provided a creative writing workshop for carers as part of her professional role as a writer. The cost of this workshop was £150 and the balance outstanding at 31 March 2024 was £nil.