

**Registered number: 07869359**

**Charity number: 1145373**

# **Newcastle Carers**

**(A company limited by guarantee)**

## **Annual Report**

**31 March 2024**

# Newcastle Carers

(A company limited by guarantee)

## Contents

---

	Page
Reference and administrative details	1
Trustees' report	2 - 8
Independent auditor's report to the members of Newcastle Carers	9 - 12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 34

# **Newcastle Carers**

(A company limited by guarantee)

## **Reference and administrative details** **Year ended 31 March 2024**

---

### **Trustees**

A Anderson  
S R Bromhead (resigned 19 September 2023)  
R Brown  
B Hamilton  
D Phythian  
B Thirsk  
M K Youngs

### **Company registered number**

07869359

### **Charity registered number**

1145373

### **Registered office**

135-139 Shields Road  
Newcastle upon Tyne  
NE6 1DN

### **Independent auditor**

UNW LLP  
Chartered Accountants  
Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

### **Bankers**

Unity Trust Bank  
Birmingham  
B1 2HB

# Newcastle Carers

(A company limited by guarantee)

## Trustees' report

Year ended 31 March 2024

---

The trustees present their annual report together with the audited financial statements of the charity for the 1 April 2023 to 31 March 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### Objectives and activities

#### ● Policies and objectives

Newcastle Carers is an independent charity supporting adults, children and young people who care for someone living in Newcastle upon Tyne. We provide support to unpaid carers who care for a family member or friend who is ill, disabled or has mental health or substance misuse problems. Our service is free, confidential and non-judgemental, helping carers to find ways to make their situation easier. We act as a hub for carers in Newcastle, offering information and support throughout the caring journey.

We are the Newcastle network partner of Carers Trust, a national charity which works to improve support, services and recognition for any unpaid carer in the UK. We are also an affiliated member of Carers UK, a national UK membership charity who provide a support network for UK carers.

Our mission is to improve the quality of life for carers in Newcastle, and to tackle the inequalities that carers face.

### Achievements and performance

#### ● Review of activities

Anyone can become a carer. Sometimes it's overnight, through sudden illness or injury, or it can be a gradual process as someone's condition deteriorates. It can be a lifetime commitment.

We support unpaid carers of all ages in Newcastle to improve their quality of life and to overcome the challenges they face. The carers we work with reflect the diversity of communities and circumstances of the residents of the city. The following is a summary of some key developments and work carried out during the year.

### Key figures

During the year 2023/24

- 7,455 (2023: 7,075) adult carers were in contact with Newcastle Carers.
- 303 (2023: 235) young carers (aged 5-18) and their families were supported.
- 145 (2023: 114) young carers and 859 (2023:690) adult carers registered with the charity during the year.
- 508 (2023: 435) carers were awarded a grant from the Carers Wellbeing Fund and 250 carers were awarded a one-off Cost of Living grant.
- 3 local GP surgeries received our Carer Friendly Surgery accreditation (bringing the total in the city to 8)
- 2 local schools received our Carer Friendly School accreditation (bringing the total in the city to 7)

*Note: These figures relate to current clients who are registered with the charity and do not include information on general enquiries from carers who are not registered, or from professionals (unless they relate to a specific client).*

---

# Newcastle Carers

(A company limited by guarantee)

## Trustees' report (continued) Year ended 31 March 2024

---

### Achievements and performance (continued)

#### Our Services

**Young carers** deserve the same opportunities as all children. We aim to reduce the negative impact of their caring role and preferably eliminate it using a whole-family approach. Dedicated Young Carers Workers undertake statutory Young Carers Assessments and complex casework as part of our commissioned contract. Funding from other sources, including grants and donations, has enabled us to develop regular groups and holiday activities for young carers, providing peer support and a step-up, step-down approach to more intensive support. Highlights this year include residentials, mental health first aid, forest school, Lego engineering and surfing.

Our established and successful service for **young adult carers** provides transition assessments, one-to-one information, advice and support and regular group/peer support sessions planned by the young people. Highlights this year include Barbie cinema trip, Beamish Christmas trip, Princes Trust and Carers Into Work event for Young Carers Action Day, and a residential in Richmond.

In addition, young carers and young adult carers received free activities tickets via Newcastle City Council's Evry Plan including trips to the Panto at Christmas and sports events.

**Adult carers** need support to feel confident in their day-to-day role, as well as information and advice to "navigate the system" and ensure they get the support that they and the person they care for are entitled to. They also need support to help them achieve a balance between looking after themselves and looking after someone else healthily and sustainably. We offer a comprehensive menu of support for carers with different needs, including a Carers Information Line, drop-in advice sessions across the city, one-to-one appointments, Counselling and Complementary Therapy.

Our restructure in January 2024 saw a dedicated Wellbeing Team Manager appointed to develop our ongoing groups and activities for carers, and this year we successfully secured funding for our Men's Group, BAME Women's Group and Wellbeing Activities including first aid, flower making and chocolate tasting.

We also offer specialist projects such as our **Asylum Seekers & Refugees project**. This three-year project, funded by Carers Trust - Making Carers Count, came to an end in March 2024, and we celebrated with the launch of a series of animations created by asylum seeker and refugee carers, sharing the work both locally and nationally. You can watch the animations at <https://www.newcastlecarers.org.uk/adult-carers-supporting-asylum-seekers-and-refugees/>

Central to our success is partnership work with schools, colleges, universities, the DWP, GP practices, hospitals, social care services, employers and many third-sector organisations, to increase awareness, promote good practice and encourage referrals into our service.

# Newcastle Carers

(A company limited by guarantee)

## Trustees' report (continued) Year ended 31 March 2024

---

### Achievements and performance (continued)

#### Case Study

Pat\* supports a member of the family with severe addiction, resulting in the loss of some family income. Pat is supported by a family recovery service who informed them about Newcastle Carers, which led to telephoning our duty line.

We arranged an initial appointment and assessment, identifying the following priorities: Pat is holding down two jobs which is a direct result of the situation. They are in debt, struggling to pay bills and buy basics like food. Pat identified a need to communicate with the family member about the situation.

Pat was feeling under significant stress, exhausted and understandably worried. The feeling of being out of control was making Pat feel overwhelmed - not knowing what to do or where and how to start.

The carer needed practical help around several areas and information to guide making decisions. The following help/information were provided:

- Cost of Living Grant - £200
- Supported application to Carers Wellbeing Fund for a freezer, to minimize daily food shopping and reduce expense.
- Advised and encouraged to talk to mortgage provider as soon as possible.
- Information sent: Safeguarding Contact details, food bank information and StepChange debt charity contact.
- The carer was encouraged to have a discussion with the family recovery service about how to communicate to the family member.

In a follow-up appointment, Pat had acted on information provided:

Based on the advice of the family recovery service, the carer had an honest conversation with the family member, about accessing support for themselves and addressing finances. This has raised Pat's hope that the situation may start to improve.

Pat contacted StepChange debt charity and payment plans are in place to reduce debt and freeze interest payments. Financial advice was provided and a payment plan was implemented.

Following these positive steps, the carer discussed concerns over ongoing energy bills. Pat was given information from 'The Energy Doctor' and a referral form to consider using the energy services support with the City Council. The situation is ongoing and remains fragile, but Pat now feels supported and more in control.

*\*Name has been changed for confidentiality.*

#### ● Organisational changes

In September 2024 we welcomed Luke Bramhall as our new CEO, with Interim CEO Austin McNamara coordinating the handover process to ensure Luke got the best possible start. Following Luke's appointment, we completed a reorganisation process within the management of the service, enabling our team to grow to meet the increasing demand on our services. From January 2024 Claire Briston became our new Impact and Policy Director and Elizabeth Fletcher our new Operations Director, with six other staff promoted to begin training in a transitional phase into team manager/leader roles. The change of structure recognises the significant growth the charity has been through in recent years and will help us achieve our ambition to improve the lives of more carers in the future.

Luke built on the strategic work Austin had begun, and is leading a six-month consultation with carers, staff, Trustees and other stakeholders to develop a five-year strategy.

# Newcastle Carers

(A company limited by guarantee)

## Trustees' report (continued) Year ended 31 March 2024

---

### Financial review

- **Financial performance**

Income for the year amounted to £1,177,781, an increase of £257,555 from the prior year. The majority of this increase is due to additional grants being awarded and higher donations than the prior year.

Overall the trustees are satisfied with both the result for the year and the year end financial position, in what continues to be a challenging economic climate. The trustees continue to designate funds to protect and strengthen the charity as we recover from the pandemic. Details of designated funds can be found in note 14.

- **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 2.2 of the accounting policies.

- **Reserves policy**

Reserves are maintained at a level that ensures that Newcastle Carers core activities are able to continue during a period of unforeseen difficulty. The trustees believe that the minimum level of the EOR (the "Emergency Operating Reserve" - EOR) should be the equivalent of four months' operating costs budgeted for the following financial year, plus an additional £50,000 for unexpected, large ad hoc costs such as repairs and maintenance.

The figure is calculated and reviewed annually and has been identified following consideration of the main financial risks to the charity. The EOR should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities. Therefore, based on the 2024/25 budget the target free reserves is £326,000 (2023/24: £320,000).

The fund balances carried forward at 31 March 2024 show a total of £641,538. Of these funds £107,686 are restricted funds. Excluding balances tied up in restricted and designated funds (excluding the EOR) and fixed assets the charity's total free reserves stand at £296,321. Therefore, the charity has a shortfall to the reserves target of £29,679 (2023: £28,284) and will look to build the EOR back up to desired level.

# Newcastle Carers

(A company limited by guarantee)

## Trustees' report (continued) Year ended 31 March 2024

---

### Structure, governance and management

#### • Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 2 December 2011.

The principal objects of Newcastle Carers are:

(a) to relieve the charitable needs of adults and young people who are carers in and around the City of Newcastle upon Tyne, particularly through the provision of advice, information, advocacy, training, counselling, support, friendship and such other activities as the trustees shall from time to time think fit.

(b) to advance education concerning caring amongst carers, the public, and professional and statutory authorities.

#### • Methods of appointment or election of trustees

Trustees are appointed through a process that is open and transparent and takes account of the equalities and diversity policy. A job description and person specification for the role of trustee is agreed and a recruitment pack developed. The post is advertised widely to attract applicants with the relevant skills and experience. All those making an application, and meeting the eligibility criteria, are invited to a first meeting with the Chief Executive and nominated trustees.

In the next stage of the recruitment process candidates are invited to attend a trustee meeting as a guest, to meet other trustees and experience how the Board works. At the following board/general meeting successful candidates will either be co-opted to the Board (by a vote of the trustees) or elected to the Board (by the membership at a general meeting.) Co-opted trustees serve until the next AGM, when they must either stand for election by the membership or stand down.

#### • Organisational structure and decision-making policies

The board of trustees meet bi-monthly, with additional meetings arranged when necessary. Officers are appointed at the first board meeting following the Annual General Meeting.

The board nominates individual trustees to undertake specific tasks, for example as lead on GDPR and data security, to advise and assist with policies and procedures, or to support recruitment of staff and trustees.

Day-to-day management of the charity is delegated to the Chief Executive.

#### • Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### • Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regards to the Charity Commission's general guidance on public benefit when reviewing Newcastle Carers aims and objectives and in planning the future activities. In particular the trustees considered how planned activities would contribute to the aims and objectives they had set.



# Newcastle Carers

(A company limited by guarantee)

## Trustees' report (continued) Year ended 31 March 2024

---

### Plans for future periods

In April 2024 we were invited to present at the International Young Carers Conference as an example of good practice in involving young carers and young adult carers in the design and delivery of support.

The Carers into Work project came to an end in March 2024, having been hugely successful and the hard work will continue as the partnership of North Tyneside Carers Centre, Northumberland Carers and Newcastle Carers were awarded funding for the Working for Carers Project which launched April 2024. The new project, funded by the Government's UK Shared Prosperity Fund through the North of Tyne Combined Authority (now administered by the North East Combined Authority) will include work with employers and carers in work as well as carers seeking employment.

We are a finalist for Social Action Award in the North East Charity Awards 2024, recognising our projects work giving carers a voice and a platform to share their experiences over many years. The awards will be held in September 2024.

We look forward to launching our five-year strategy, the expansion of our staff team and growing to meet the increasing needs of local carers.

### Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Newcastle Carers

(A company limited by guarantee)

## Trustees' report (continued) Year ended 31 March 2024

---

### Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

### Auditor

The auditor, UNW LLP, have indicated their willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees on 18 October 2024 and signed on their behalf by:



**M K Youngs**



## **Independent auditor's report to the members of Newcastle Carers**

---

### **Opinion**

We have audited the financial statements of Newcastle Carers (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



## **Independent auditor's report to the members of Newcastle Carers (continued)**

---

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## **Independent auditor's report to the members of Newcastle Carers (continued)**

---

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general and sector experience and through discussions with the trustees and other management (as required by Auditing Standards) and from inspection of the charitable company's legal correspondence and we discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations. We have communicated identified laws and regulations within our audit team and remained alert to any indications of non compliance throughout the audit.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), distributable profits legislation and taxation legislation and we have assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charitable company is subject to many other laws and regulations where the consequences of non compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines and litigation. We identified the following areas as those most likely to have such an effect; safeguarding, health and safety, employment law, data protection, environmental law, and certain aspects of company legislation, recognising the nature of the charitable company's activities. Auditing Standards limit the required audit procedures to identify non compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. Through these procedures we have not become aware of any actual or suspected non-compliance material to the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



## **Independent auditor's report to the members of Newcastle Carers (continued)**

---

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Anne Hallowell*

**Anne Hallowell BSc DChA FCA (Senior Statutory Auditor)**

**for and on behalf of UNW LLP, Statutory Auditor**

Chartered Accountants

Newcastle upon Tyne

18 October 2024

# Newcastle Carers

(A company limited by guarantee)

## Statement of financial activities (incorporating income and expenditure account) Year ended 31 March 2024

		Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note					
<b>Income from:</b>						
Donations and legacies	4	43,868	-	324,197	368,065	225,003
Charitable activities	6	621,709	-	168,424	790,133	695,199
Other trading activities	7	19,583	-	-	19,583	24
<b>Total income</b>		<b>685,160</b>	<b>-</b>	<b>492,621</b>	<b>1,177,781</b>	<b>920,226</b>
<b>Expenditure on:</b>						
Raising funds		1,453	-	-	1,453	376
Charitable activities	8	669,946	34,592	428,508	1,133,046	923,935
Other expenditure	9	-	-	-	-	80,591
<b>Total expenditure</b>		<b>671,399</b>	<b>34,592</b>	<b>428,508</b>	<b>1,134,499</b>	<b>1,004,902</b>
<b>Net income/(expenditure)</b>		<b>13,761</b>	<b>-</b>	<b>34,592</b>	<b>43,282</b>	<b>(84,676)</b>
Transfers between funds	14	(11,509)	7,514	3,995	-	-
<b>Net movement in funds</b>		<b>2,252</b>	<b>(27,078)</b>	<b>68,108</b>	<b>43,282</b>	<b>(84,676)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	14	1,016	557,662	39,578	598,256	682,932
Net movement in funds	14	2,252	(27,078)	68,108	43,282	(84,676)
<b>Total funds carried forward</b>		<b>3,268</b>	<b>530,584</b>	<b>107,686</b>	<b>641,538</b>	<b>598,256</b>

The notes on pages 16 to 34 form part of these financial statements.

# Newcastle Carers

(A company limited by guarantee)

## Balance sheet

As at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	6,947	6,300
		<u>6,947</u>	<u>6,300</u>
<b>Current assets</b>			
Debtors	12	23,445	9,947
Cash at bank and in hand		709,259	774,086
		<u>732,704</u>	<u>784,033</u>
Creditors: amounts falling due within one year	13	(98,113)	(192,077)
<b>Net current assets</b>		<u>634,591</u>	<u>591,956</u>
<b>Total net assets</b>		<u><u>641,538</u></u>	<u><u>598,256</u></u>
Restricted funds	14	107,686	39,578
Unrestricted funds			
Designated funds	14	530,584	557,662
General funds	14	3,268	1,016
		<u>533,852</u>	<u>558,678</u>
Total unrestricted funds	14	<u>533,852</u>	<u>558,678</u>
<b>Total funds</b>		<u><u>641,538</u></u>	<u><u>598,256</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 18 October 2024 and signed on their behalf by:



**A Anderson**

Company registered number: 07869359

The notes on pages 16 to 34 form part of these financial statements.



# Newcastle Carers

(A company limited by guarantee)

## Statement of cash flows Year ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	16	(60,821)	214,363
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,006)	(774)
<b>Net cash used in investing activities</b>		(4,006)	(774)
<b>Change in cash and cash equivalents in the year</b>		(64,827)	213,589
Cash and cash equivalents at the beginning of the year		774,086	560,497
<b>Cash and cash equivalents at the end of the year</b>	17	709,259	774,086

The notes on pages 16 to 34 form part of these financial statements

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

---

### 1. General information

The charity is a company limited by guarantee incorporated in the United Kingdom. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Newcastle Carers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis.

The trustees have considered the risks and all factors they believe might reasonably impact upon the future outlook of the charity. The charity has a relatively low fixed cost base and adequate resources to continue in operational existence for the foreseeable future.

The Newcastle City Council and North East and North Cumbria Integrated Care Board contract for Carers Services in Newcastle upon Tyne runs from November 2022 to October 2025.

As a result, the trustees have a reasonable expectation that the charity will continue as a going concern for a period of at least 12 months from the date of signing these accounts.

#### 2.3 Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Government grants are credited to the statement of financial activities as the related expenditure is incurred.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the relevant events. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

---

### 2. Accounting policies (continued)

#### 2.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- over the life of the lease
Office equipment	- 25%
Computer equipment	- 33%

#### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

---

### 2. Accounting policies (continued)

#### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 2.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

#### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### 3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements the trustees do not consider there were any significant areas of judgment that were required in applying the company's accounting policies as set out above.

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	23,769	73,838	97,607
Grants (see note 5)	1,130	248,359	249,489
Fees, events contributions and other voluntary income	18,969	2,000	20,969
<b>Total 2024</b>	<b>43,868</b>	<b>324,197</b>	<b>368,065</b>

  

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	5,000	19,842	24,842
Grants (see note 5)	-	196,873	196,873
Fees, events contributions and other voluntary income	3,288	-	3,288
<b>Total 2023</b>	<b>8,288</b>	<b>216,715</b>	<b>225,003</b>

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 5. Grants

	2024 £	2023 £
Ballinger Charitable Trust	20,000	15,000
CABWI	35,000	-
Carers Cost of Living Fund	50,000	-
Carers Trust: Making Carers Count	71,874	59,036
Children In Need	26,642	40,014
LGA Foundation	10,000	10,000
Mazars	10,000	-
NHS Hospital Trust: Hospital Carers Worker	-	32,912
North of Tyne Combined Authority - Carers Into Work	-	26,154
North of Tyne Small Grants	2,343	-
Sir James Knott Trust	10,000	-
The Joicey Trust	3,000	-
Other Small Grants	10,630	13,757
	<b>249,489</b>	<b>196,873</b>

### 6. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Joint Contract - Newcastle City Council and Newcastle Gateshead Clinical Commissioning Group	621,709	168,424	<b>790,133</b>
	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Joint Contract - Newcastle City Council and Newcastle Gateshead Clinical Commissioning Group	590,875	104,324	695,199

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 7. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Miscellaneous income	496	<b>496</b>	24
Insurance income	19,087	<b>19,087</b>	-
	<u>19,583</u>	<u><b>19,583</b></u>	<u>24</u>

### 8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Support services to carers	<u>924,371</u>	<u>208,675</u>	<u><b>1,133,046</b></u>

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Support services to carers	<u>743,577</u>	<u>180,358</u>	<u>923,935</u>

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 8. Analysis of expenditure by activities (continued)

#### Analysis of direct costs

	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Wages and salaries (see note 9)	<b>617,004</b>	492,558
Project costs	<b>69,389</b>	108,857
Client related expenditure	<b>232,853</b>	139,713
Complimentary therapy additional costs	<b>4,571</b>	2,183
Volunteer costs	<b>554</b>	266
	<b>924,371</b>	<b>743,577</b>

#### Analysis of support costs

	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Wages and salaries (see note 9)	<b>38,836</b>	38,243
Depreciation	<b>3,359</b>	8,256
Administrative costs	<b>152,293</b>	121,115
Legal and professional fees	<b>8,437</b>	6,644
Audit and tax fees	<b>5,750</b>	6,100
	<b>208,675</b>	<b>180,358</b>



# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

---

### 9. Other expenditure

	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Clawbacks on contract income	-	80,591

At the end of the previous contract which ended in 2022, there was an underspend on the Carers Wellbeing Fund totalling £80,591. This amount was due to be repaid to commissioners and therefore was recognised as expenditure in the prior year, however the local authority agreed in September 2023 that the repayment was not required and the funding could be retained for the remainder of the current contract.

### 10. Staff costs

	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	591,200	471,361
Social security costs	46,899	43,055
Other pension costs	17,741	16,385
	<b>655,840</b>	<b>530,801</b>

The average number of persons employed by the charity during the year was as follows:

<b>2024 No.</b>	<b>2023 No.</b>
<b>23</b>	<b>23</b>

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

---

### 10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The average number of employees, calculated on a full-time equivalent basis, was 18 (2023: 17).

No trustees were entitled to, or received, any remuneration or any other benefits for services during 2024 (2023: £nil) and expenses of £383 (2023: £nil) were incurred by or reimbursed to 1 trustee (2023: 0).

Key management personnel are deemed to be those having authority and responsibility delegated to them by the trustees for planning, directing and controlling the activities of the charity. During 2023/24 they are:

Austin McNamara (to October 2023)  
Luke Bramhall (from October 2023)  
Elizabeth Fletcher (from January 2024)  
Claire Briston (from January 2024)

The total employee benefits of the key management personnel of the charity were £88,238 (2023: £70,377), of which £40,821 (2023: £31,400) relates to consultancy costs not included within staff costs.

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 11. Tangible fixed assets

	Short-term leasehold property £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	43,658	7,752	27,210	78,620
Additions	-	1,036	2,970	4,006
At 31 March 2024	43,658	8,788	30,180	82,626
<b>Depreciation</b>				
At 1 April 2023	40,178	6,480	25,662	72,320
Charge for the year	696	999	1,664	3,359
At 31 March 2024	40,874	7,479	27,326	75,679
<b>Net book value</b>				
At 31 March 2024	2,784	1,309	2,854	6,947
At 31 March 2023	3,480	1,272	1,548	6,300

### 12. Debtors

	2024 £	2023 £
Trade debtors	17,378	239
Other debtors	263	-
Prepayments and accrued income	5,804	9,708
	23,445	9,947

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 13. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	428	-
Trade creditors	6,064	21,075
Other taxation and social security	24,023	42,329
Other creditors	17,681	4,092
Accruals and deferred income	49,917	124,581
	<u>98,113</u>	<u>192,077</u>
	2024 £	2023 £
<b>Deferred income</b>		
Deferred income at 1 April	16,651	26,487
Resources deferred during the year	25,054	16,651
Amounts released from previous periods	(16,651)	(26,487)
<b>Deferred income at 31 March</b>	<u>25,054</u>	<u>16,651</u>

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 14. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Business Development	173,717	-	(26,432)	3,354	150,639
Emergency Operating Reserve	297,000	-	-	3,000	300,000
Ethical Employer	86,945	-	(8,160)	1,160	79,945
	<u>557,662</u>	<u>-</u>	<u>(34,592)</u>	<u>7,514</u>	<u>530,584</u>
<b>General funds</b>					
General funds	<u>1,016</u>	<u>685,160</u>	<u>(671,399)</u>	<u>(11,509)</u>	<u>3,268</u>
<b>Total unrestricted funds</b>	<u>558,678</u>	<u>685,160</u>	<u>(705,991)</u>	<u>(3,995)</u>	<u>533,852</u>

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 14. Statement of funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
Ballinger Charitable Trust	-	20,000	(17,435)	-	2,565
CABWI Awarding Body: Life-long learning and development fund	-	35,000	(35,000)	-	-
Carers Trust: Making Carers Count	15,861	71,874	(88,095)	360	-
Carers Wellbeing Fund	3,959	168,424	(120,631)	(27,375)	24,377
Children in Need	5,155	26,642	(31,797)	-	-
Complementary Therapy Service	(575)	51,588	(33,760)	-	17,253
Joicey Trust	-	3,000	(3,000)	-	-
LGA Foundation	10,000	10,000	(10,000)	-	10,000
Mazars	-	10,000	(10,000)	-	-
Newcastle City Council: Carers Cost of Living Fund	-	50,000	(50,200)	200	-
Newcastle City Council: Carers Week	5,000	2,000	(6,703)	2,000	2,297
Newcastle City Council: CWF Clawback	-	-	(3,380)	25,375	21,995
The Newcastle Hospitals Charity – Hospital Carer Information and Advice Worker	-	-	(3,435)	3,435	-
North East Combined Authority: Small Grant Programme	-	2,343	(968)	-	1,375
North of Tyne Combined Authority/North East Combined Authority: Working for Carers	-	-	(100)	-	(100)
Sir James Knott Trust	-	10,000	(3,400)	-	6,600
Adult and Young Carer General Donations	-	22,250	(2,617)	-	19,633
Other small grants	178	9,500	(7,987)	-	1,691
	<b>39,578</b>	<b>492,621</b>	<b>(428,508)</b>	<b>3,995</b>	<b>107,686</b>
<b>Total of funds</b>	<b>598,256</b>	<b>1,177,781</b>	<b>(1,134,499)</b>	<b>-</b>	<b>641,538</b>

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 14. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Business Development	25,000	-	(5,533)	154,250	173,717
Emergency Operating Reserve	300,000	-	-	(3,000)	297,000
Ethical Employer	116,956	-	(22,944)	(7,067)	86,945
	<u>441,956</u>	<u>-</u>	<u>(28,477)</u>	<u>144,183</u>	<u>557,662</u>
<b>General funds</b>					
General funds	<u>113,709</u>	<u>599,187</u>	<u>(553,135)</u>	<u>(158,745)</u>	<u>1,016</u>
<b>Total unrestricted funds</b>	<u>555,665</u>	<u>599,187</u>	<u>(581,612)</u>	<u>(14,562)</u>	<u>558,678</u>

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 14. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Restricted funds</b>					
Carers Wellbeing Fund	84,408	104,324	(184,773)	-	3,959
Ballinger Charitable Trust	3,267	15,000	(18,348)	81	-
Carers Trust: Carers Respite	4,670	-	(4,670)	-	-
Carers Trust: Making Carers Count	10,737	59,036	(53,912)	-	15,861
Children in Need	6,501	40,014	(41,360)	-	5,155
NHS Hospital Trust: Hospital Carer Information	2,022	32,912	(38,388)	3,454	-
Newcastle Gateshead Clinical Comissioning Group: Winter Pressures	5,778	-	-	(5,778)	-
Complementary Therapy Service	(7,164)	19,842	(30,320)	17,067	(575)
Newcastle City Council: Carers Week	5,000	-	-	-	5,000
North of Tyne Combined Authority: Carers into Work	8,501	26,154	(34,655)	-	-
Newcastle City Council: Omicron Fund	4,014	-	(3,240)	(774)	-
LGA Foundation	-	10,000	-	-	10,000
Other Small Grants	(467)	13,757	(13,624)	512	178
	<u>127,267</u>	<u>321,039</u>	<u>(423,290)</u>	<u>14,562</u>	<u>39,578</u>
<b>Total of funds</b>	<u>682,932</u>	<u>920,226</u>	<u>(1,004,902)</u>	<u>-</u>	<u>598,256</u>



# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

---

### 14. Statement of funds (continued)

#### Designated Funds

##### **Business Development**

Funds from previous surpluses which have been allocated by the trustees to specific areas of business development, including rebranding, tender management support, etc. Over the life of the current contract we are investing in targeted support for data analysis, comms and marketing, finance and income generation.

##### **Emergency Operating Reserve**

Funds allocated by trustees representing the minimum level of reserves to be maintained, to cover four months of operation costs, costs arising from any reduction in operations and unplanned building repairs etc.

##### **Ethical Employer**

The trustees of Newcastle Carers recognise that the staff team are one of the charity's biggest assets. Our Ethical Employer Designated Fund protects our staff by fulfilling the following functions:

- As the contract is a fixed value with no guaranteed inflationary uplift it safeguards inflationary increases for our staff team in the later years of the contract.
- It allows some flexibility in the staffing structure, recognising the need to respond to needs and that any staff/skills shortages put pressure on staff and make service delivery of the core contract and other funded areas of work difficult.

#### Restricted Funds

##### **Ballinger Charitable Trust**

This grant towards the running costs of the Young Carers Service contributed to the costs of a Young Carers Worker, supporting individual young carers as well as our junior young carers group.

##### **CABWI Awarding Body: Life-long learning and development fund**

Three year funding to provide employability support for young adult and adult carers in Newcastle upon Tyne, running from May 2023 to April 2026.

##### **Carers Trust: Making Carers Count**

Making Carers Count is a Carers Trust partnership programme supported by the Covid-19 Support Fund. Newcastle Carers employed an Asylum Seeker and Refugees Worker to develop our work with this underrepresented community.

##### **Carers Wellbeing Fund**

Newcastle Carers administers the Carers Wellbeing Fund on behalf of NHS North East and North Cumbria Integrated Care Board and Newcastle City Council. The fund provides carers with the opportunity to access small grants. Monies carried forward are specifically for grants for carers.

##### **Children in Need**

Three year funding to support young carers by enabling positive friendships and social interactions with other young carers, improving their health and well being and increasing their aspirations. The funding ended in November 2023.

##### **Complementary Therapy Service**

The income received this year is from a generous anonymous donor who supports the costs of the service.

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

---

### 14. Statement of funds (continued)

#### **Joicey Trust**

A grant supporting our work with young and young adult carers.

#### **LGA Foundation**

Newcastle Carers were awarded a two year grant of £10,000 per year from the LGA Foundation. Running from February 2023 – January 2025 this generous contribution to project core costs will help to reach more young carers and young adult carers across the city.

#### **Mazars**

This grant enabled us to offer a wider range of therapeutic activities to improve the wellbeing of adult carers.

#### **Newcastle City Council: Carers Cost of Living Fund**

Newcastle City Council provided funding from the UK Government's Household Support Fund, enabling us to support carers with small grants to help address the impact of the cost of living crisis.

#### **Newcastle City Council: Carers Week**

Newcastle Carers were awarded a small amount from Newcastle City Council to provide a variety of events and activities during Carers Week in June. Additional funding for June 2024 is carried forward.

#### **Newcastle City Council: CWF Clawback**

In November 2022 there were significant unspent Carers Wellbeing funds remaining due to the impact of Covid on applications. Newcastle City Council agreed in September 2023 that this portion of these funds could be spent on carer awareness, identification, engagement, participation and awareness raising.

#### **The Newcastle Hospitals Charity – Hospital Carer Information and Advice Worker**

This project employed a Carer Information and Advice Worker to work broadly to raise awareness of carers and develop successful referral routes across the Trust and recruit and support Carers Champions within the staff teams in the Trust. It ended in April 2023.

#### **North East Combined Authority: Small Grant Programme**

12 month funding to engage with economically inactive carers, funded by the Government's UK Shared Prosperity Fund through the North of Tyne Combined Authority (now the North East Combined Authority) and administered by Rocket Science (UK) Ltd.

#### **North of Tyne Combined Authority/North East Combined Authority: Working for Carers**

This project began in April 2024, but some preparatory spending in March 2024 was necessary. The Working for Carers project is a partnership between North Tyneside Carers' Centre, Carers Northumberland and Newcastle Carers. It is funded by the Government's UK Shared Prosperity Fund through the North of Tyne Combined Authority and is now administered by the North East Combined Authority.

#### **Sir James Knott Trust**

Two year funding to support our work with Young Adult Carers and Young Carers, contributing to the core costs for our young and young adult carers team. Allowing us to develop our non-statutory support for people aged 14-25 years, who are identified as carers.

#### **Adult and Young Carer General Donations**

The income received this year is from generous anonymous donors, who have requested their donations be spent supporting activities with young carers or adult carers.

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

---

### 14. Statement of funds (continued)

#### Other small grants

All grants of £2,500 or less are included in this section.

- We were successful with several applications to Carers Trust small grants schemes for individuals and activities.
- We received various small grants and donations towards our young carers service including a grants from the Hospital of God, Community Foundation: Riddell Family Community First, and StreetGames UK for 'Newcastle Best Ever Spring! 2024 programme'.

### 15. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	6,947	-	6,947
Current assets	625,018	107,686	732,704
Creditors due within one year	(98,113)	-	(98,113)
<b>Total</b>	<b>533,852</b>	<b>107,686</b>	<b>641,538</b>

#### Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	6,300	-	6,300
Current assets	744,455	39,578	784,033
Creditors due within one year	(192,077)	-	(192,077)
<b>Total</b>	<b>558,678</b>	<b>39,578</b>	<b>598,256</b>

# Newcastle Carers

(A company limited by guarantee)

## Notes to the financial statements Year ended 31 March 2024

### 16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	43,282	(84,676)
<b>Adjustments for:</b>		
Depreciation charges	3,359	8,257
(Increase)/decrease in debtors	(13,498)	188,542
(Decrease)/increase in creditors	(93,964)	102,240
<b>Net cash provided by/(used in) operating activities</b>	<b>(60,821)</b>	<b>214,363</b>

### 17. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	709,259	774,086

### 18. Analysis of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	774,086	(64,827)	709,259
Bank overdrafts repayable on demand	-	(428)	(428)

### 19. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £17,741 (2023: £16,385). Contributions totaling £2,723 (2023: £2,577) were payable to the fund at the balance sheet date and are included in creditors.

### 20. Related party transactions

Bridget Hamilton, a trustee, provided a creative writing workshop for carers as part of her professional role as a writer. The cost of this workshop was £150 and the balance outstanding at year end was £nil.