

REGISTERED CHARITY NUMBER: 1145372

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2025  
for  
The Hurstcote Charitable Foundation

A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
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The Hurstcote Charitable Foundation

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for the Year Ended 5 April 2025

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**The Hurstcote Charitable Foundation**

**Report of the Trustees**  
**for the Year Ended 5 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Hurstcote Charitable Foundation (working name: Forging Futures) was created in 2012 by Tom and Osha Hufton with the objects to: Benefit such registered charities or such charitable purposes and in such proportions and such manner and subject to such terms and conditions as the trustees in their absolute discretion think fit from time to time.

Over time, the Charity has evolved and now directly focuses its activities on training and supporting young people and adults, particularly those with learning disabilities and/or who are neurodivergent.

Our charitable programmes provide hands-on training, qualifications, supported work experience opportunities and supported internships all with the desired outcome of empowering individuals to develop the skills, confidence and connections needed for meaningful paid employment.

**Public benefit**

The Trustees confirm that they have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning future activities.

## The Hurstcote Charitable Foundation

### Report of the Trustees for the Year Ended 5 April 2025

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

We have continued to grow and develop our programmes throughout 2024-2025 and remain dedicated to enhancing the lives of young people and adults with learning disabilities and/or who are neurodivergent. We focus on providing bespoke training and employment opportunities particularly within the coffee and hospitality industry.

Since piloting our first programme in October 2022, the Charity is delighted to have trained, supported and worked together with over 42 young people and adults.

##### **Programme Delivery and Impact**

During 2024-2025, the Charity continued to deliver its Cookie Projects and supported work experience programmes to students attending local Specialist Schools. Schools have shared that the programmes provide impact beyond coffee shop skills, teaching essential life skills such as confidence, teamwork, communication and social skills, which support students' transitions into further education and employment. All trainees reported that they would 100% recommend the programmes, highlighting the fun and pride in learning new skills and overcoming challenges. Trainees also shared that they felt more willing and able to seek employment. Families highlighted the personal growth and increased confidence they observed.

During the year, we also further developed and delivered our Bespoke Barista Skills Programme, with 10 students attending local specialist schools successfully gaining their SCA Barista Foundation qualifications.

In addition, Forging Futures delivered its first 10-month Supported Internship in partnership with our founding employer partner and a local specialist school. Feedback from the programme was excellent, particularly emphasising the positive impact it had on the trainee, his family and partner organisations.

##### **2024-2025 Key Developments and Future Opportunities**

- Transition from an Unincorporated Foundation to a Charitable Incorporated Organisation (CIO). Forging Futures was registered by the Charity Commission in February 2025, charity no. 1212304.
- Development, transformation and build of our new Charity Training Hub - a dedicated, professional training space where all our programmes will be delivered, supporting future growth and increasing the number of participants we can train and support.
- Securing funding for our new Employability Programme, an 11-week training programme that will be offered free of charge to trainees and will launch in September 2025.

##### **Incorporation of the Charity**

In February 2025, Forging Futures CIO (charity no. 1212304) was registered with the Charity Commission, enabling the charity to own property, employ staff and operate under limited liability.

The Trustees resolved that all assets and liabilities of the unincorporated Hurstcote Charitable Foundation will transfer to Forging Futures CIO. Once this process is complete, the unincorporated charity will be formally closed and removed from the Charities Register. At the year end, the transfer process was ongoing.

#### **FINANCIAL REVIEW**

##### **Financial position**

The Hurstcote Charitable Foundation (working name: Forging Futures) generated a total income of £164,342 in 2024-2025, which was raised through donations, grants and fundraising activities.

Total expenditure for the year amounted to £36,874 covering programme costs, grants, operational expenses, marketing, fundraising, resource development and equipment costs. An additional £87,448 was spent on the training centre build and this is reflected on the balance sheet.

The Charity recorded a surplus of £129,148 for the year, with unrestricted reserves of £340,450, in line with the Trustees' reserves policy. Restricted reserves at the year end were £18,000.



## **The Hurstcote Charitable Foundation**

### **Report of the Trustees for the Year Ended 5 April 2025**

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Under the Trust Deed, the Charity may make investments deemed appropriate by the Trustees.

##### **Reserves policy**

The Trustees have adopted a reserves policy to ensure that the charity maintains sufficient financial stability to cover unforeseen expenses and future programme costs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Hurstcote Charitable Foundation is constituted under a trust deed dated 3 June 2011 and is a registered charity, number 1145372.

##### **Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the charity's governing documents. New trustees are recruited based on their skills, experience, and passion for the charity's mission.

##### **Organisational structure**

The charity is governed by a Board of Trustees who are responsible for the strategic direction, policy, and financial oversight of the charity. The Board meets regularly to review the charity's activities and ensure that its objectives are being met.

##### **Operational Management**

While the charity is overseen by its Board of Trustees, the day-to-day running of our programmes and activities is carried out by one dedicated individual who is not a trustee. This person leads on planning and delivering programmes, working directly with partners and participants and supporting organisational growth.

The trustees continue to provide guidance and oversight, meeting regularly to ensure the charity stays on track, remains financially responsible, and continues to meet its charitable aims.

##### **Risk management**

The trustees have considered the major risks to which the charity is exposed, particularly those related to its operations and finances, and have implemented systems to monitor and control these risks.

#### **THANK YOU**

We are extremely grateful to everyone who has supported Forging Futures during 2024-2025. Your support enables the Charity to continue to provide training, employment pathways and transformational opportunities to young people and adults with learning disabilities and/or who are neurodivergent. We are truly excited for the next phase of Forging Futures and recognise that this progress has only been made possible through the generous donations and continued support of individuals, organisations and our community.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1145372

##### **Principal address**

Forging Futures  
The Green  
Shamley Green  
Surrey  
GU5 0UB

**The Hurstcote Charitable Foundation**

**Report of the Trustees**  
**for the Year Ended 5 April 2025**

**Trustees**

T E Hufton  
Mrs O A Hufton  
R Gosman  
M Majed

**Independent Examiner**

A J Bennewith  
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA  
Upper Ground Floor  
18 Farnham Road  
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Surrey  
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**COMMENCEMENT OF ACTIVITIES**

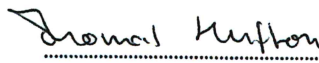
The date of commencement of activities was 3 June 2011.

**ADVISERS**

**Solicitors**

Finers Stephens Innocent LLP  
179 Great Portland Street  
London  
W1W 5LS

Approved by order of the board of trustees on ..... and signed on its behalf by:

 ..... 11/03/2026  
T E Hufton - Trustee

**Independent Examiner's Report to the Trustees of  
The Hurstcote Charitable Foundation**

**Independent examiner's report to the trustees of The Hurstcote Charitable Foundation**

I report to the charity trustees on my examination of the accounts of The Hurstcote Charitable Foundation (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

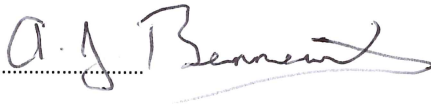
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..... 

A J Bennewith  
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Date: ..... 11 March 2026 .....

**The Hurstcote Charitable Foundation**

**Statement of Financial Activities**  
**for the Year Ended 5 April 2025**

	Notes	Unrestricted fund £	Restricted funds £	5.4.25 Total funds £	5.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		89,831	71,611	161,442	12,397
Other trading activities	2	2,900	-	2,900	30,350
Investment income	3	-	-	-	155
<b>Total</b>		<u>92,731</u>	<u>71,611</u>	<u>164,342</u>	<u>42,902</u>
<b>EXPENDITURE ON</b>					
Raising funds		4,025	-	4,025	5,212
<b>Charitable activities</b>					
Charitable activities		<u>32,849</u>	<u>-</u>	<u>32,849</u>	<u>11,941</u>
<b>Total</b>		<u>36,874</u>	<u>-</u>	<u>36,874</u>	<u>17,153</u>
<b>NET INCOME</b>					
Transfers between funds	11	<u>55,857</u> <u>53,611</u>	<u>71,611</u> <u>(53,611)</u>	<u>127,468</u> <u>-</u>	<u>25,749</u> <u>-</u>
<b>Net movement in funds</b>		<u>109,468</u>	<u>18,000</u>	<u>127,468</u>	<u>25,749</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>230,982</u>	<u>-</u>	<u>230,982</u>	<u>205,233</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>340,450</u></u>	<u><u>18,000</u></u>	<u><u>358,450</u></u>	<u><u>230,982</u></u>

The notes form part of these financial statements

**The Hurstcote Charitable Foundation**

**Balance Sheet**  
**5 April 2025**

	Notes	Unrestricted fund £	Restricted funds £	5.4.25 Total funds £	5.4.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	87,448	-	87,448	-
Investment property	8	193,000	-	193,000	193,000
		280,448	-	280,448	193,000
<b>CURRENT ASSETS</b>					
Debtors	9	-	-	-	2,036
Cash at bank		62,882	18,000	80,882	37,146
		62,882	18,000	80,882	39,182
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,880)	-	(2,880)	(1,200)
<b>NET CURRENT ASSETS</b>		60,002	18,000	78,002	37,982
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		340,450	18,000	358,450	230,982
<b>NET ASSETS</b>		340,450	18,000	358,450	230,982
<b>FUNDS</b>	11				
Unrestricted funds				340,450	230,982
Restricted funds				18,000	-
<b>TOTAL FUNDS</b>				358,450	230,982

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*Thomas Hufton* 11/03/2026.  
.....  
T E Hufton - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 5 April 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Hurstcote Charitable Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2025**

**2. OTHER TRADING ACTIVITIES**

	5.4.25	5.4.24
	£	£
Fundraising events	2,900	30,350
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	5.4.25	5.4.24
	£	£
Investment income	-	155
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,397	-	12,397
Other trading activities	30,350	-	30,350
Investment income	155	-	155
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>42,902</u>	<u>-</u>	<u>42,902</u>
 <b>EXPENDITURE ON</b>			
Raising funds	5,212	-	5,212
 <b>Charitable activities</b>			
Charitable activities	11,941	-	11,941
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>17,153</u>	<u>-</u>	<u>17,153</u>
 <b>NET INCOME</b>	 25,749	 -	 25,749
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	205,233	-	205,233
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>230,982</u>	<u>-</u>	<u>230,982</u>

**The Hurstcote Charitable Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2025**

**6. NET MOVEMENT IN FUNDS**

	2025 £	2024 £
The net movement in funds is stated after charging: Independent Examiner's remuneration	1,440	1,200

**7. TANGIBLE FIXED ASSETS**

	Improvement to property £
<b>COST</b>	
Additions	87,448
<b>NET BOOK VALUE</b>	
At 5 April 2025	87,448
At 5 April 2024	-

**8. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 6 April 2024 and 5 April 2025	193,000
<b>NET BOOK VALUE</b>	
At 5 April 2025	193,000
At 5 April 2024	193,000

The investment property is stated at cost, which the trustees consider to be the fair value. The figure of £193,000 represents a 40.6% share of the Old Forge, Guildford, the remaining 59.4% being jointly owned by Mr T E and Mrs O A Hufton, who are both trustees.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.25 £	5.4.24 £
Other debtors	-	731
Prepayments and accrued income	-	1,305
	-	2,036



**The Hurstcote Charitable Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2025**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.25	5.4.24
	£	£
Other creditors	2,880	1,200
	<u>2,880</u>	<u>1,200</u>

**11. MOVEMENT IN FUNDS**

	At 6.4.24 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
<b>Unrestricted funds</b>				
General fund	230,982	55,857	53,611	340,450
<b>Restricted funds</b>				
Employability Programme	-	18,000	-	18,000
Charity Training Hub Build	-	53,611	(53,611)	-
	<u>-</u>	<u>71,611</u>	<u>(53,611)</u>	<u>18,000</u>
<b>TOTAL FUNDS</b>	<u>230,982</u>	<u>127,468</u>	<u>-</u>	<u>358,450</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	92,731	(36,874)	55,857
<b>Restricted funds</b>			
Employability Programme	18,000	-	18,000
Charity Training Hub Build	53,611	-	53,611
	<u>71,611</u>	<u>-</u>	<u>71,611</u>
<b>TOTAL FUNDS</b>	<u>164,342</u>	<u>(36,874)</u>	<u>127,468</u>

**Comparatives for movement in funds**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	205,233	25,749	230,982
<b>TOTAL FUNDS</b>	<u>205,233</u>	<u>25,749</u>	<u>230,982</u>

**The Hurstcote Charitable Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2025**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,902	(17,153)	25,749
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>42,902</u>	<u>(17,153)</u>	<u>25,749</u>

**Restricted funds**

**Description of funds**

Charity Training Hub Build :

Our charity training hub is the dedicated space where all of our programmes are delivered. Renovated through community fundraising and donated services, it provides a professional and supportive environment for training and has enabled us to expand our programmes and increase the number of participants we can train and support.

Employability Programme :

Our employability programme is an intensive, fully funded 11-week initiative for young adults aged 18-30 with a diagnosed learning disability and/or who are neurodivergent. It combines accredited barista training, employability skills, wellbeing and resilience support and a structured work placement to enable participants to gain industry-recognised qualifications and progress into paid employment within the coffee and hospitality sector.

**12. RELATED PARTY DISCLOSURES**

During the year, donations of £884 (£1,224 : 2024) and fundraising income of £2,900 (£0 : 2024) were received from Forge on the Green Ltd. Furthermore, a total of £24,300 (£8,996 : 2024) was granted to Forge on the Green Ltd. The Hurstcote Foundation delivers its charitable programmes through a grant-funded partnership with Forge on the Green.

Two of the trustees, Thomas and Osha Hufton, are the only directors and shareholders of this company.