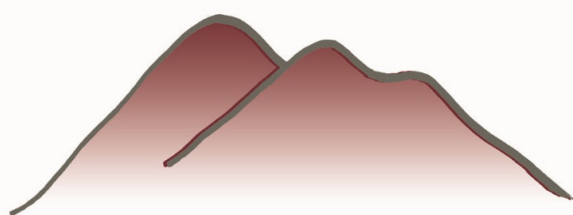


COMPANY NO: 07817860

Derwentwater Independent Hostel
Report of the Directors and Trustees
and Financial Statements for the year ended
31 October 2022



K e s w i c k
A C C O U N T A N T S

Derwentwater Independent Hostel

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Derwentwater Independent Hostel

**Charity Information
for the year ended
31 October 2022**

DIRECTORS AND TRUSTEES:	John Snyder Sarah Snyder Guy Lee Andrew Towler Laura Cadman
CHIEF EXECUTIVE OFFICERS:	T Butcher
BUSINESS ADDRESS	Barrow House Borrowdale Keswick Cumbria CA12 5UR
REGISTERED OFFICE:	Barrow House Borrowdale Keswick Cumbria CA12 5UR
CHARITY NUMBER:	1145368
COMPANY NUMBER:	07817860
ACCOUNTANT AND INDEPENDENT EXAMINER	Frances Clark ACA Keswick Accountants Appleside 4 Leonard Street Keswick Cumbria CA12 4EJ
BANKERS:	Barclays Bank PLC Market Square Penrith Cumbria CA11 7YB

Derwentwater Independent Hostel

Report of the Trustees for the year ended 31 October 2022

The Trustees, who are the directors of the Company for the purposes of company law, present their report together with the financial statements of the Charity for the year ended 31 October 2022.

The accounts have been prepared under the provisions of the Companies Act 2006 and the Charities Act 2011, and in accordance with the Statement of Recommended Practice (SORP 2005) on accounting for charities.

Governing Document

Derwentwater Independent Hostel is a company limited by guarantee and registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

Objectives

The Charity's Articles declare the charity's objects as:

- a) the advancement of education,
- b) the advancement in life of children and young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible adults; and
- c) the provision of recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, by the provision of educational courses and physical and other activities; and associated residential facilities; and
- d) to help all, especially young people of limited means, to a greater knowledge, love and care of the countryside by providing a youth hostel or other accommodation for them and thus to promote their health, recreation and education.

Directors

The directors who acted during the period were as follows:

John Snyder
Sarah Snyder
Guy Lee
Andy Towler
Paul Kleian - resigned 25 January 2022
Laura Cadman - appointed 26 January 2022

Management Structure

The charity now has five Trustees and continues to consider recruiting. There continues to be a potential need for additional contributions from people with legal, auditing, estate management and classroom educational skills. More conversations have taken place, but still no new formal appointments yet made.

Review of the development, activities and achievements of the Company

In the eleventh full year of operating Derwentwater Independent Hostel (DIH) our support of the education sector has continued.

Relative to the prior year of 2020/2021 impacted by Covid measures, this trading year was full of rebound and growth.

Derwentwater Independent Hostel

Report of the Trustees, contd. for the year ended 31 October 2022

Review of the development, activities and achievements of the Company (cont)

Full Year Customer Data Comparison			
Customer Type	2020/21 Year to 31/10/21	2021/22 Year to 31/10/22	% change on LY
EDUCATION			
Adult Course	303	393	30%
Sports Group	120	211	76%
Primary School	356	2575	623%
Secondary School	404	1565	287%
Scouts	0	222	-
University	549	760	38%
Youth Group (incl NCS)	0	24	-
Dof E	349	464	33%
	2081	6214	199%
FAMILY			
Wedding	386	662	72%
Family	1353	1928	42%
Family Group	230	168	-27%
	1969	2758	40%
Adult Group			
Adult Group	264	454	72%
Corporate	0	28	-
Faith/Church Group	0	735	-
Individual	3459	4745	37%
	3723	5962	60%
Total Overnights	7773	14934	92%
Sub Group Totals			
Education & Adventure	2081	6214	199%
Family	1969	2758	40%
Adult	3723	5962	60%

Overnights almost doubled from 7,773 to 14,934 in the trading year, with a very strong upswing in our Education customer base, which grew 199% from 2,081 overnights (2020/2021) to 6,214 overnights in 2021/2022. Within that customer segment, Primary Schools and Secondary Schools showed the highest rate of return to Derwentwater Independent Hostel. Schools had some of the toughest regimes during the Covid lockdown era, and therefore school leaders had to narrow their focus on classroom routines, prior to considering or having the confidence to take students off-campus on school residential trips again. The Education segment now returns as the top category of guests we host at Derwentwater Independent Hostel.

Derwentwater Independent Hostel

Report of the Trustees, contd. for the year ended 31 October 2022

Adult Groups also grew by 60%, whereas the Family Groups had a lower growth rate of 40%. The innovation of introducing temporary camping plots on the front lawn, as well as our three pod cabins on the eastern edge of our driveway – each contributed to heightened use of the grounds for both family and individual stays in the summer holidays.

2021/2022 Volunteer Report

There continues to be a change in the profile of our volunteers, post Brexit, as visa rules make it very difficult for EU citizens to undertake voluntary work in the UK. We continue to welcome UK based volunteers, and we continue to offer the same experience and outcome to volunteers.

In 2022 we recorded significantly lower volunteering hours than the 550 hours recorded in 2021, as we used all of our available staff accommodation for employees.

The trustees, hostel manager and staff would like to thank the following volunteers for supporting the hostel in 2021/2022.

<u>Name</u>	<u>Volunteer Hours Contributed</u>
Darren Pike	75 Hours
Harvey Ball	75 Hours
Steve Mills	25 Hours
Jo Severn	25 Hours
Phil Severn	25 Hours
Paul Chilton	25 Hours
Sara Chilton	25 Hours

Total Volunteer Hours: 275 Hours

Special thanks go to Harvey Ball who joined us as a volunteer before taking a paid Hostel Assistant role.

A successful year

As Chairman of the Trustees I would like to thank Tim Butcher in particular for leading our hostel team as Hostel Manager through both the Covid period and the immediate post-lockdown uncertainty. Tim with our staff team navigated a period of no returning school groups, followed by a rebound return of these important customer groups back to our hostel. Good communication with our regular school group leaders and booking some new groups too, meant the hostel could rebalance our trading activity. The fruits of our team's hard work posted annual revenues of £458k for 2021/2022, with a net income of £53k. The previous year 2020/2021 the hostel achieved £343k annual revenues with a net income of 15k. By comparison, the prior year of 2019/2020 reported revenues of just £223k with a net loss of £54k!

Derwentwater Independent Hostel

Report of the Trustees, contd. for the year ended 31 October 2022

Review of the development, activities and achievements of the Company (Cont)

Returning surplus funds back into our reserves is important for the health of our charity, and additional surplus provides more resilience alongside fresh opportunities to continue investing in our team, our infrastructure and our charitable aims. Returning £54k surplus in one year, immediately post-Covid, is a remarkable result.

As Chairman I must observe and share the fact that the Covid lockdowns, and lack of schools returning immediately afterwards, did temporarily stop our customary handing out of grants to chosen schools, both last year and this reporting year. Pre-Covid we distributed small support grants to a few schools which lacked funds to bring their children through to a Lakeland DIH stay experience. Our charity does want to support young people's accessibility to our Borrowdale region of the Lake District, for all, irrespective of the ability any parents to pay for their child's residential stay. My hope is we can return to that agenda, now that significant surpluses are reported coming back into our reserves.

I am so proud to report that our engaging and friendly staff have delivered such a strong year of overnights and service to our many varied visitors. Our Trustees wholeheartedly thank Tim and the team for their huge efforts through this last year.

Trustee Appointments

The charity has five Trustees. Laura Cadman previously engaged the Trustees on governance, as a charity consultant, with an initial audit on Trustee skills and responsibilities; Laura subsequently joined the Trustee team with a formal appointment on 26th January 2022.

No formal appointments were made during the Covid lockdown era, with our small Trustees team working in survival mode drawing on its deep knowledge of the details of the hostel, collected over the many years since 2011. It is refreshing to have a new colleague in our midst, bringing a strength of charity governance and personnel management to our team.

Cash Reserves

Cash reserves took a dent during the Covid emergency and lockdown restrictions. Unrestricted funds carried forwards have in pre-Covid year exceeded £200,000, but were lower at £181k in the 2020/2021 reporting year. Carried forward unrestricted funds at the close of the 2021/2022 trading are now £197k, and now represent over 43% of our annual income.

Investment Policy

The Memorandum and Articles of Association of the Charity permit wide powers of investment. The Trustees should invest the money of the charity not immediately required for its purposes, in or upon such investments, securities or properties as may be thought fit.

Risk Assessment

The Trustees regularly review the risks to which the charity is exposed and consider the implications of those risks. There is no risk currently facing the charity which the Trustees consider significant.

Derwentwater Independent Hostel

Report of the Trustees, contd. for the year ended 31 October 2022

Statement of Directors Responsibilities

The Directors are required under the Companies Act 2006 and the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its net surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Trust and to enable them to ensure that the financial statements comply with applicable law, accounting standards and the Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

ON BEHALF OF THE TRUSTEES



John Snyder
Director and Trustee
Date:

Derwentwater Independent Hostel

Independent Examiners Report for the year ended 31 October 2022

I report on the accounts for the Trust for the year ended 31 October 2022 which are set out on pages 7 - 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark ACA
Keswick Accountants
Appleside
4 Leonard Street
Keswick
Cumbria CA12 4EJ

Derwentwater Independent Hostel

Statement of Financial Activities for the year ended 31 October 2022

		31 October 2022			31 October 2021	
	Notes	Restricted	Unrestricted	Designated Funds	Total	Total
		£	£	£	£	£
INCOME						
Voluntary income						
Donations and gifts	2	-	5	-	5	-
Legacies receivable		-	-	-	-	-
Grants receivable	3	-	4,251	-	4,251	77,996
Activities for generating funds		-	-	-	-	-
Investment income	4	-	16	-	16	246
 Income from charitable activities						
Hostel income	5	-	453,500	-	453,500	264,471
 Total income		-	457,772	-	457,772	342,713
 Expenditure						
Charitable activities	6	-	404,465	-	404,465	327,348
 Total expenditure		-	404,465	-	404,465	327,348
 Net income / (expenditure)		-	53,307	-	53,307	15,365
 Total funds brought forward		-	196,719	-	196,719	181,354
Transfers between funds		-	-	-	-	-
 Total funds carried forward	13	-	250,026	-	250,026	196,719

There were no gains or losses in the year to 31 October 2022
other than those included above.

The notes form part of these financial statements

Derwentwater Independent Hostel

COMPARATIVE Statement of Financial Activities for the year ended 31 October 2021

	Notes	31 October 2021			
		Restricted	Unrestricted	Designated	Total
		£	£	Funds £	£
INCOME					
Voluntary income					
Donations and gifts		-	-	-	-
Legacies receivable		-	-	-	-
Grants receivable		-	77,996	-	77,996
Activities for generating funds		-	-	-	-
Investment income		-	246	-	246
Income from charitable activities					
Hostel income		-	264,471	-	264,471
Total income		-	342,713	-	342,713
Expenditure					
Charitable activities					
		-	327,348	-	327,348
Total expenditure		-	327,348	-	327,348
Net income / (expenditure)		-	15,365	-	15,365
Net movement in funds		-	15,365	-	15,365
Total funds brought forward		-	148,354	33,000	181,354
Transfers between funds		-	33,000	(33,000)	-
Total funds carried forward		-	196,719	-	196,719

Derwentwater Independent Hostel

Balance Sheet as at 31 October 2022

	Notes	31 October 2022		31 October 2021	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	9		33,511		40,716
			<hr/>		<hr/>
			33,511		40,716
Current Assets					
Debtors	10	11,749		35,131	
Cash at bank and in hand		354,326		271,372	
		<hr/>		<hr/>	
		366,075		306,503	
Creditors: amounts falling due within one year					
Creditors and accruals	11	109,564		100,500	
		<hr/>		<hr/>	
Net Current Assets			256,511		206,003
			<hr/>		<hr/>
Total Assets less Current Liabilities			290,022		246,719
Creditors: amounts falling due in more than one year					
			39,996		50,000
			<hr/>		<hr/>
NET ASSETS	12		250,026		196,719
			<hr/>		<hr/>
Funds					
Restricted funds	13	-		-	
Unrestricted funds		250,026		196,719	
Designated funds		-		-	
		<hr/>		<hr/>	
	14		250,026		196,719
			<hr/>		<hr/>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies

Derwentwater Independent Hostel

Balance Sheet as at 31 October 2022

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf



John Snyder
Director and Trustee
Date:

The notes form part of these financial statements

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2022

1 Accounting Policies

General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, including the accruals concept, and the Charities SORP (Statement of Recommended Practice). They include the results of the charitable company's operations which are described in the Directors Report.

Cash Flow Statement

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Computers	33.34% on reducing balance
Fixtures, Fittings and Equipment	25% on reducing balance

Income

Income consists of grants received and income from promotions, accounted for on a receivable basis. Where income is received for a specific purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

Expenditure

Expenditure is accounted for on an accruals basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. Any legal or professional costs are classified as governance costs. The costs of generating funds are separately identified.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor.

Corporation Tax

As a 'not for profit' company with charitable status the Company is exempt from the payment of corporation tax.

2 Payment to Accountants

The payment to the accountants included in the expenditure is split as follows:

	2022	2021
	£	£
Book keeping and payroll services	240	240
Payment for preparation of accounts	450	450
Payment for Independent Examination	200	200
	<u>890</u>	<u>890</u>

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2022

	31 October 2022				31 October 2021
	Restricted £	Unrestricted £	Designated £	Total £	£
2 Donations and gifts					
Sundry donations	-	5		5	-
	-	5	-	5	-
3 Grants receivable					
Allerdale Business Support Gr.	-	4,000		4,000	27,950
Job Retention Scheme Grant	-	251		251	50,046
	-	4,251	-	4,251	77,996
4 Investment income					
Bank interest received	-	16	-	16	246
	-	16	-	16	246
5 Hostel income					
Overnight income	-	266,591	-	266,591	171,175
Cancellation charge	-	14,826	-	14,826	10,975
Catering income	-	145,311	-	145,311	64,278
Alcohol sales	-	18,490	-	18,490	11,116
Shop sales	-	6,230	-	6,230	5,902
Activities	-	392	-	392	-
Hydro income	-	1,660	-	1,660	1,025
	-	453,500	-	453,500	264,471

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2022

6 Charitable activities	31 October 2022				31 October 2021
	Restricted £	Unrestricted £	Designated £	Total £	£
Purchases	-	70,880	-	70,880	39,094
Staff costs Note 7	-	158,628	-	158,628	121,125
Administration	-	10,375	-	10,375	3,845
Marketing and Advertising	-	1,139	-	1,139	2,595
Premises and other costs	-	145,556	-	145,556	138,240
Interest and charges	-	5,485	-	5,485	3,152
Depreciation	-	11,170	-	11,170	13,572
Legal and professional	-	1,232	-	1,232	5,725
	-	404,465	-	404,465	327,348

7 Employee Remuneration	31 October 2022 £	31 October 2021 £
Staff costs		
Wages	164,473	134,136
Employers NIC	7,269	3,836
Staff accommodation deduction	(11,954)	(12,326)
Staff food deduction	(5,232)	(6,692)
Employer pension	3,116	2,089
Travel	-	0
Recruitment	956	82
	<u>158,628</u>	<u>121,125</u>

The average number of staff employed by the trust during the year was as follows;

	31 October 2022 No.	31 October 2021 No.
Managers	1	1
Hostel staff	<u>7</u>	<u>7</u>
	<u>8</u>	<u>8</u>

7 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2022

9 Tangible Fixed Assets

	Plant and machinery £	Fixtures & Fittings £	Total £
COST			
At 1 November 2021	63,617	7,597	71,214
Additions	3,966	-	3,966
At 31 October 2022	<u>67,583</u>	<u>7,597</u>	<u>75,180</u>
DEPRECIATION			
At 1 November 2021	24,856	5,642	30,498
Charge for year	10,682	489	11,171
At 31 October 2022	<u>35,538</u>	<u>6,131</u>	<u>41,669</u>
NET BOOK VALUE			
At 31 October 2022	<u>32,045</u>	<u>1,466</u>	<u>33,511</u>
At 31 October 2021	<u>38,761</u>	<u>1,955</u>	<u>40,716</u>

10 Debtors	31 October 2022 £	31 October 2021 £
Trade debtors	-	25,354
Prepayments	11,749	9,777
VAT Repayable	-	-
	<u>11,749</u>	<u>35,131</u>

11 Creditors: amounts falling due within one year	31 October 2022 £	31 October 2021 £
Trade creditors	42,498	47,281
Advance payments	43,574	47,799
Other taxation & social security	21,838	2,989
Accruals	990	2,015
Pension creditor	772	524
Corporation tax	(108)	-
	<u>109,564</u>	<u>100,608</u>

12 CREDITORS > 1 YEAR	31 October 2022 £	31 October 2021 £
Bounce Back Loan	39,996	50,000
	<u>39,996</u>	<u>50,000</u>

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2022

13 Funds	At 1 November 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 October 2022 £
Projects & Restricted funds					
Designated Funds					
Refurbishment Reserve	-	-	-	-	-
	-	-	-	-	-

14 Net Assets by fund	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	33,511	-	33,511
Investments	-	-	-	-
Current assets	-	366,075	-	366,075
Creditors: amounts falling within one year	-	(109,564)	-	(109,564)
Total net assets	-	250,026	-	250,026

15 Members liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

Derwentwater Independent Hostel

**Financial Statements
for the year ended
31 October 2022**

The following pages do not form part of the
Statutory Accounts

**Derwentwater Independent Hostel
Income and Expenditure Account
for the year ended
31 October 2022**

	31 October 2022		31 October 2021	
INCOMING RESOURCES				
Donations and gifts				
Sundry donations	<u>5</u>	5	<u>-</u>	-
Grants receivable				
Allerdale Business Support Grant	4,000		27,950	
Job Retention Scheme Grant	<u>251</u>	4,251	<u>50,046</u>	77,996
Investment income				
Bank interest received	<u>16</u>	16	<u>246</u>	246
INCOME FROM CHARITABLE ACTIVITIES				
Hostel income				
Overnight income	266,591		171,175	
Cancellation charge	14,826		10,975	
Catering income	145,311		64,278	
Alcohol sales	18,490		11,116	
Shop sales	6,230		5,902	
Activities	392		-	
Hydro income	<u>1,660</u>	453,500	<u>1,025</u>	264,471
Total income	<u>457,772</u>		<u>342,713</u>	

Derwentwater Independent Hostel
Income and Expenditure Account
for the year ended
31 October 2022

	31 October 2022		31 October 2021	
	£	£	£	£
Incoming resources, brought forward		457,772		342,713
RESOURCES EXPENDED				
Purchases				
Food purchases	49,134		26,118	
Alcohol purchaes	9,473		6,768	
Shop expenditure	2,318		583	
Activities expenditure	160		-	
Commission payable	9,795		5,625	
		70,880		39,094
Staff costs				
Wages	164,473		134,136	
Employers NIC	7,269		3,836	
Staff accomodation deduction	(11,954)		(12,326)	
Staff food deduction	(5,232)		(6,692)	
Employer pension	3,116		2,089	
Travel	-		-	
Recruitment	956		82	
		158,628		121,125
Administration				
Stationery and printing	645		1,036	
Postage	6		41	
Telephone and internet	2,722		1,836	
Computer & website expenses	6,463		458	
Subscriptions	212		335	
Sundry expenses	327		139	
		10,375		3,845
Marketing and Advertising				
Advertising	1,139		2,595	
		1,139		2,595
Resources expended carry forward		241,022		166,659

**Derwentwater Independent Hostel
Income and Expenditure Account
for the year ended
31 October 2022**

	31 October 2022		31 October 2021	
	£	£	£	£
RESOURCES EXPENDED (brought forward)		241,022		166,659
Premises and other costs				
Rates and water	8,692		6,237	
Insurance	7,475		7,049	
Repairs and renewals	17,605		63,680	
Laundry and cleaning	19,193		9,756	
Trade refuse	5,568		3,490	
Light and heat	29,843		14,533	
Rent	57,180		33,495	
		145,556		138,240
Interest and charges				
Bank charges	4,357		3,152	
		5,485		3,152
Depreciation				
Equipment	11,170		13,572	
		11,170		13,572
Legal and Professional				
Accountancy Fee	890		890	
Consultancy	-		1,320	
Professional fees	342		3,515	
		1,232		5,725
Total Resources Expended		404,465		327,348
Net Incoming / (Outgoing) Resources		53,307		15,365