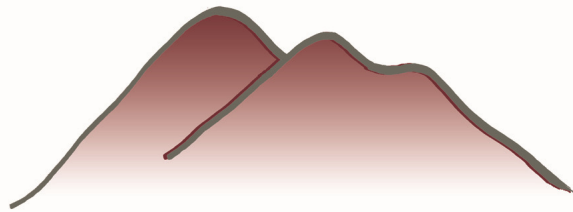


Derwentwater Independent Hostel
Report of the Directors and Trustees
and Financial Statements for the year ended
31 October 2020



K e s w i c k
A C C O U N T A N T S

Derwentwater Independent Hostel

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Derwentwater Independent Hostel

**Charity Information
for the year ended
31 October 2020**

DIRECTORS AND TRUSTEES:	John Snyder Sarah Snyder Guy Lee Andrew Towler Paul Kleian
CHIEF EXECUTIVE OFFICERS:	T Butcher
BUSINESS ADDRESS	Barrow House Borrowdale Keswick Cumbria CA12 5UR
REGISTERED OFFICE:	Barrow House Borrowdale Keswick Cumbria CA12 5UR
CHARITY NUMBER:	1145368
COMPANY NUMBER:	07817860
ACCOUNTANT AND INDEPENDENT EXAMINER	Frances Clark ACA Keswick Accountants Appleside 4 Leonard Street Keswick Cumbria CA12 4EJ
BANKERS:	Barclays Bank PLC Market Square Penrith Cumbria CA11 7YB

Derwentwater Independent Hostel

Report of the Trustees for the year ended 31 October 2020

The Trustees, who are the directors of the Company for the purposes of company law, present their report together with the financial statements of the Charity for the year ended 31 October 2020.

The accounts have been prepared under the provisions of the Companies Act 2006 and the Charities Act 2011, and in accordance with the Statement of Recommended Practice (SORP 2005) on accounting for charities.

Governing Document

Derwentwater Independent Hostel is a company limited by guarantee and registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

Objectives

The Charity's Articles declare the charity's objects as:

- a) the advancement of education,
- b) the advancement in life of children and young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible adults; and
- c) the provision of recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, by the provision of educational courses and physical and other activities; and associated residential facilities; and
- d) to help all, especially young people of limited means, to a greater knowledge, love and care of the countryside by providing a youth hostel or other accommodation for them and thus to promote their health, recreation and education.

Directors

The directors who acted during the period were as follows:

John Snyder
Sarah Snyder
Guy Lee
Andy Towler
Paul Kleian - appointed 19th December 2019.

Management Structure

The charity now has five Trustees and continues to consider recruiting. There continues to be a potential need for additional contributions from people with legal, auditing, estate management and classroom educational skills. More conversations have taken place, but still no new formal appointments yet made.

Review of the development, activities and achievements of the Company

In the ninth full year of operating Derwentwater Independent Hostel (DIH) as an independent hostel since the acquisition from the YHA in 2011, the hostel like every hospitality sector business was hit hard with Covid 19 Lockdown measures which kept visitors away from the premises for long periods, and the staff without their usual work to do.

The overnights ledger tells the story:

2016-2017	13,893 overnights
2017-2018	13,340 overnights
2018-2019	13,016 overnights
2019-2020	5,326 overnights

Derwentwater Independent Hostel

Report of the Trustees, contd. for the year ended 31 October 2020

Review of the development, activities and achievements of the Company (cont)

A 60% reduction in overnights year on year is catastrophic for any independent accommodation provider. The furloughing of staff and council grants helped to alleviate some of the financial pain, alongside the landlord not charging rent whilst the hostel was closed-up.

The hostel income for 2020 was just 40% of 2019 revenues, yet costs for 2020 remained 79% of 2019 levels, despite such reduced activity at the hostel. Grants of £73k contributed an additional 49% of hostel-earned revenue – helping to reduce the trading loss down to - £54k in 2020, instead of the trading surplus of £23k in 2019. This has reduced our carried forward funds from £235k down to £181k, with the trading loss using up almost a quarter of our carried forward 2019 reserves.

However, a more fundamental existential threat to the hostel business model was apparent too, through the lens of Covid-19 social distancing. With our largest dormitory housing 21 beds, and no provision for ensuite bathrooms inside the listed hostel building – how were new social distancing rules to be applied? When we re-opened in the summer of 2020, each of the 11 bedrooms had to be assigned a dedicated shower for each “bubble” of family members social-distancing in each room, with more intensive cleaning schedules in place, and the shared customer kitchen closed off. With a policy of assigning each shower to a dedicated bedroom, there were not even enough independent shower to serve each of our 11 bedrooms!

This state of affairs was most ironic, given the effort and work over the prior two years by Trustees to ‘re-imagine’ the hostel layout under a new building programme to house more smaller bedrooms, each with en-suites, in a modern extension to the older frame of the historic listed building we inhabit today. Without bathrooms ensuite and a suitable way to maintain social distancing and adequate cleaning regimes for showers and toilets it did seem the charity was under threat.

However strong trading in previous years since 2011 had built up a surplus which was again drawn on to tackle the threat of coronavirus facing both Trustees and our hostel manager Tim Butcher.

I record our sincere thanks to Tim for investing huge time and effort on new business models breaking down options for camping pitches and glamping pods as an external set of accommodation options once lockdown eased in July 2020. With a small number of pitches set apart, and arranging for controlled access to toilets in the building, a superior camping experience was developed on the shores of the Derwentwater lake, which was welcomed by those people breaking out from lockdown and choosing Borrowdale as an outdoors destination for a ‘staycation’ break.

Understanding the new type of customer needs through the late summer months prior to a subsequent lockdown allowed Tim and the Trustees to plan for winter investments in the building: upgrading shower facilities in particular and also sub-dividing one dorm to make two separate units for two separate family “bubbles”.

The year 2019-2020 is defined by a dearth of school and education groups attending the Hostel. Regular school groups cancelled their bookings, or delayed them to a subsequent year. All education providers from primary schools to universities were focused on the more immediate needs of online education provision. It seemed impossible to lead any school groups during stringent lockdown measures, even after pupils had returned to school in the Autumn.

Our agenda for Education and Adventure Activities took a sharp 76% decline in 2019-2020.

Zero Primary School children attended and just 8% of previous year's number of Duke of Edinburgh students staying at the Hostel.

Derwentwater Independent Hostel

Report of the Trustees, contd. for the year ended 31 October 2020

Review of the development, activities and achievements of the Company (Cont)

A 76% reduction in Education and Adventure customers, and a 60% reduction in Adult (defined by Adult Group, Corporate, Faith Group or Individual sub-groups) were offset by a stronger take-up by families after lockdown was eased in the summer of 2020. The Family segment increased by 53% year-on-year, signaling a fundamental change in the customer mix for 2019-2020.

The camping and “bubble” management elements of managing customers during Summer 2020 emboldened the Trustees and our Hostel Manager to invest for 2021 with planning applications undertaken over the winter to build three wooden pods in the grounds of the Hostel, and to expand the camping season for 2021.

2020 was indeed a period of experimentation and innovation for the Hostel, alongside the collection of data to evidence the subsequent investments made to increase shower provision and sub-divide a bedroom into two bedroom units, each with toilet and shower pod.

Our heartfelt thanks is extended to both Tim Butcher and the wider hostel team who prevailed through the lockdown with no visitors and rebounded with energy and commitment to serve all those enjoying what Borrowdale Valley has to offer with the Hostel as a hub for extended outdoor activities and camping for many.

Please do visit our website at www.derwentwater.org and read the team’s newsletters, still action-packed with inspiring tales of Lakeland adventure and learning.

As Chairman of the Trustees I thank once again the hard-work and passion of our hostel team at Derwentwater Independent Hostel. In hard trading circumstances in a year when the Hostel was mostly closed, the team achieved annual revenues of £149k and a trading loss of just £54k, helped by £73k of public grants - importantly reducing what could have been a much larger dent in our cash reserves. With the floods of 2015 and now the Covid 19 pandemic of 2020, the Trustees remain committed to building up reserves when they can, but also drawing down from them in times of need, to be agile and flexible to meet the external factors that can besiege a small independent charity like the Derwentwater Independent Hostel.

Special Grants

With few school groups to stay at the Hostel, no special grants were distributed in 2019-2020 on account of the impact of coronavirus on all school bookings.

Volunteers

Likewise, with the restrictions of Covid we welcomed just one volunteer over the year. We are grateful to Naomi High who volunteered from 28th February, contributing 75 hours of volunteering until lockdown curtailed her stay on 25th March 2020.

Trustee Appointments

The charity has benefited over this year of crisis from the consultant input of Laura Cadman advising the Trustees their legal responsibilities, improving our charity processes, agenda setting, governance details and leading a Trustee training day.

Derwentwater Independent Hostel

Report of the Trustees, contd. for the year ended 31 October 2020

Review of the development, activities and achievements of the Company (Cont)

With the building project's visioning work of 2017-2018 now on permanent hold, the Hostel team continues to navigate the threat of Covid 19 in the near-term and must re-double efforts to rebuild the education and adventure customer base.

Paul Kleian contributed volunteer input to many meetings prior to formalizing his role as a new Trustee on 19th December 2019. The Trustees have been grateful for Paul Kleian's contribution on marketing, and insights on customer needs and industry trends within the Cumbrian hospitality sector. It is more timely than ever to recruit new Trustee members to the team. This is higher on the priority list than ever before.

Cash Reserves

Cash reserves have grown over nine years to a high of £235k in 2018-2019, but fallen due to 2019-2020 investments to £181k – representing just 49% of 2018-2019 revenues and under 50% of an average pre-Covid trading year. The hostel continues to invest in short-term modifications to improve camping facilities and glamping pods in the grounds, as well as additional sanitary provisions inside the hostel itself: which again takes investment underpinned by a £50k business loan.

Summary

The Trustees are very pleased to report a strong 2019-2020 in the face of adversity – drawing on the surplus to risk a re-opening in the Summer of 2020 despite having impractical dorm sizes and shower facilities to optimize overnights numbers due to social distancing restrictions inside the building. Opening-up camping pitches and gathering data to support the investment decision to commission 3 wooden pods, gives me confidence that the Trustees and Hostel Manager can flex and adjust to changing circumstances. The horizon for 2021-2022 is still unclear and opaque, but there is renewed confidence in our ability to innovate and make decisions, emboldened by the fact that previous strong years of trading have given us a buffer of reserves to assist our strategy and survival in the face of adversity.

Well done to Tim Butcher and our team! We together survived to tackle another year, with coronavirus, with all its limitations and implications, still in our midst. The Trustees extend their thanks to Tim and his team for their unstinting efforts over the last 18 months.

Investment Policy

The Memorandum and Articles of Association of the Charity permit wide powers of investment. The Trustees should invest the money of the charity not immediately required for its purposes, in or upon such investments, securities or properties as may be thought fit.

Risk Assessment

The Trustees regularly review the risks to which the charity is exposed and consider the implications of those risks. There is no risk currently facing the charity which the Trustees consider significant.

Derwentwater Independent Hostel

Report of the Trustees, contd. for the year ended 31 October 2020

Statement of Directors Responsibilities

The Directors are required under the Companies Act 2006 and the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its net surplus or deficit for that period. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Trust and to enable them to ensure that the financial statements comply with applicable law, accounting standards and the Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

ON BEHALF OF THE TRUSTEES

John Snyder
Director and Trustee
Date: 26.07.2021

Derwentwater Independent Hostel

Independent Examiners Report for the year ended 31 October 2020

I report on the accounts for the Trust for the year ended 31 October 2020 which are set out on pages 7 - 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark ACA
Keswick Accountants
Appleside
4 Leonard Street
Keswick
Cumbria CA12 4EJ

Derwentwater Independent Hostel

Statement of Financial Activities for the year ended 31 October 2020

		31 October 2020				31 October 2019
	Notes	Restricted	Unrestricted	Designated	Total	Total
		£	£	Funds £	£	£
INCOME						
Voluntary income						
Donations and gifts	2	-	327	-	327	-
Legacies receivable		-	-	-	-	-
Grants receivable	3	-	73,419	-	73,419	-
Activities for generating funds		-	-	-	-	-
Investment income	4	-	570	-	570	278
Income from charitable activities						
Hostel income	5	-	148,796	-	148,796	372,428
Total income		-	223,112	-	223,112	372,706
Expenditure						
Charitable activities	6	-	274,926	2,000	276,926	349,826
Total expenditure		-	274,926	2,000	276,926	349,826
Net income / (expenditure)		-	(51,814)	(2,000)	(53,814)	22,880
Total funds brought forward		-	200,168	35,000	235,168	212,288
Transfers between funds		-	-	-	-	-
Total funds carried forward	13	-	148,354	33,000	181,354	235,168

There were no gains or losses in the year to 31 October 2020 other than those included above.

The notes form part of these financial statements

Derwentwater Independent Hostel

Balance Sheet

as at

31 October 2020

	Notes	31 October 2020		31 October 2019	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	9		7,018		7,458
			<hr/>		<hr/>
			7,018		7,458
Current Assets					
Debtors	10	9,433		36,343	
Cash at bank and in hand		288,602		235,024	
		<hr/>		<hr/>	
		298,035		271,367	
Creditors: amounts falling due within one year					
Creditors and accruals	11	73,699		43,657	
		<hr/>		<hr/>	
Net Current Assets			224,336		227,710
			<hr/>		<hr/>
Total Assets less Current Liabilities			231,354		235,168
Creditors: amounts falling due in more than one year					
			50,000		-
			<hr/>		<hr/>
NET ASSETS	12		181,354		235,168
			<hr/>		<hr/>
Funds					
Restricted funds	13	-		-	
Unrestricted funds		148,354		200,168	
Designated funds		33,000		35,000	
		<hr/>		<hr/>	
	14		181,354		235,168
			<hr/>		<hr/>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies

Derwentwater Independent Hostel

Balance Sheet as at 31 October 2020

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf

John Snyder
Director and Trustee
Date:

The notes form part of these financial statements

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2020

1 Accounting Policies

General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, including the accruals concept, and the Charities SORP (Statement of Recommended Practice). They include the results of the charitable company's operations which are described in the Directors Report.

Cash Flow Statement

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Computers	33.34% on reducing balance
Fixtures, Fittings and Equipment	25% on reducing balance

Income

Income consists of grants received and income from promotions, accounted for on a receivable basis. Where income is received for a specific purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

Expenditure

Expenditure is accounted for on an accruals basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. Any legal or professional costs are classified as governance costs. The costs of generating funds are separately identified.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor.

Corporation Tax

As a 'not for profit' company with charitable status the Company is exempt from the payment of corporation tax.

2 Payment to Accountants

The payment to the accountants included in the expenditure is split as follows:

	2020	2019
	£	£
Book keeping and payroll services	240	240
Payment for preparation of accounts	450	450
Payment for Independent Examination	200	200
	<u>890</u>	<u>890</u>

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2020

	31 October 2020				31 October 2019
	Restricted £	Unrestricted £	Designated £	Total £	£
2 Donations and gifts					
Sundry donations	-	327		327	-
	-	327	-	327	-
3 Grants receivable					
Allerdale Business Support Gr.	-	25,000		25,000	-
Job Retention Scheme Grant	-	48,419		48,419	-
	-	73,419	-	73,419	-
4 Investment income					
Bank interest received	-	570	-	570	278
	-	570	-	570	278
5 Hostel income					
Group adult bednight	-	32,271	-	32,271	63,942
Group U18 bednight	-	4,976	-	4,976	52,597
Family rooms	-	19,936	-	19,936	22,973
Private rooms	-	24,801	-	24,801	33,331
Individual adult bednight	-	1,604	-	1,604	28,168
Individual U18 bednight	-	30	-	30	660
Cancellation charge	-	2,296	-	2,296	3,600
Camping	-	4,924	-	4,924	115
Breakfast	-	15,559	-	15,559	44,137
Adult packed lunch	-	4,965	-	4,965	29,565
Junior packed lunch	-	100	-	100	70
Group adult evening meal	-	9,565	-	9,565	21,012
Group Junior evening meal	-	2,905	-	2,905	34,921
A la carte evening meal	-	7,463	-	7,463	7,145
Function catering	-	4,567	-	4,567	2,546
Alcohol sales	-	6,765	-	6,765	12,832
Soft drinks	-	729	-	729	1,633
Confectionery	-	346	-	346	1,723
Merchandise	-	613	-	613	1,030
Office services	-	309	-	309	1,607
Kitchen sales	-	312	-	312	758
Tea and coffee	-	1,278	-	1,278	3,584
Group junior activity	-	-	-	-	1,961
Ticket sales	-	78	-	78	616
Hydro income	-	2,404	-	2,404	1,902
	-	148,796	-	148,796	372,428

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2020

6 Charitable activities	31 October 2020				31 October 2019
	Restricted £	Unrestricted £	Designated £	Total £	£
Purchases	-	29,377	-	29,377	67,024
Staff costs Note 7	-	129,907	-	129,907	133,994
Administration	-	3,307	-	3,307	4,019
Marketing and Advertising	-	2,752	-	2,752	1,806
Premises and other costs	-	103,166	-	103,166	131,850
Interest and charges	-	1,869	-	1,869	2,407
Depreciation	-	2,338	-	2,338	2,486
Legal and professional	-	2,210	2,000	4,210	6,240
	-	274,926	2,000	276,926	349,826

7 Employee Remuneration	31 October 2020 £	31 October 2019 £
Staff costs		
Wages	142,984	144,584
Employers NIC	4,582	5,354
Staff accommodation deduction	(11,701)	(13,688)
Staff food deduction	(8,421)	(6,240)
Employer pension	2,329	2,174
Travel	134	586
Uniform	-	792
Recruitment	-	316
Staff training	-	116
	<u>129,907</u>	<u>133,994</u>

The average number of staff employed by the trust during the year was as follows;

	31 October 2020 No.	31 October 2019 No.
Managers	1	2
Hostel staff	<u>7</u>	<u>6</u>
	<u>8</u>	<u>8</u>

7 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2020

9 Tangible Fixed Assets

	Plant and machinery £	Fixtures & Fittings £	Total £
COST			
At 1 November 2019	16,346	5,699	22,045
Additions	-	1,898	1,898
At 31 October 2020	<u>16,346</u>	<u>7,597</u>	<u>23,943</u>
DEPRECIATION			
At 1 November 2019	10,466	4,121	14,587
Charge for year	<u>1,470</u>	<u>868</u>	<u>2,338</u>
At 31 October 2020	<u>11,936</u>	<u>4,989</u>	<u>16,925</u>
NET BOOK VALUE			
At 31 October 2020	<u>4,410</u>	<u>2,608</u>	<u>7,018</u>
At 31 October 2019	<u>5,880</u>	<u>1,578</u>	<u>7,458</u>

10 Debtors	31 October 2020 £	31 October 2019 £
Trade debtors	1,079	26,500
Prepayments	2,806	9,843
VAT Repayable	<u>5,548</u>	<u>-</u>
	<u>9,433</u>	<u>36,343</u>

11 Creditors: amounts falling due within one year	31 October 2020 £	31 October 2019 £
Trade creditors	32,728	10,103
Advance payments	35,407	14,739
Other taxation & social security	2,119	12,678
Accruals	2,815	6,137
Pension creditor	<u>630</u>	<u>-</u>
	<u>73,699</u>	<u>43,657</u>

12 CREDITORS > 1 YEAR	31 October 2020 £	31 October 2019 £
Bounce Back Loan	<u>50,000</u>	<u>-</u>
	<u>50,000</u>	<u>-</u>

Derwentwater Independent Hostel

Notes to the Financial Statements for the year ended 31 October 2020

13 Funds	At 1 November 20	Incoming Resources	Outgoing Resources	Transfers	At 31 October 2020
	£	£	£	£	£
Projects & Restricted funds					
Designated Funds					
Refurbishment Reserve	35,000	-	(2,000)	-	33,000
	<u>35,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>33,000</u>

14 Net Assets by fund	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	7,018	-	7,018
Investments	-	-	-	-
Current assets	-	265,035	33,000	298,035
Creditors: amounts falling due within one year	-	(73,699)	-	(73,699)
	<u>-</u>	<u>148,354</u>	<u>33,000</u>	<u>181,354</u>
Total net assets	<u>-</u>	<u>148,354</u>	<u>33,000</u>	<u>181,354</u>

15 Members liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity in the event of the organisation being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, but not exceeding £1.

Derwentwater Independent Hostel

**Financial Statements
for the year ended
31 October 2020**

The following pages do not form part of the
Statutory Accounts

**Derwentwater Independent Hostel
Income and Expenditure Account
for the year ended
31 October 2020**

	31 October 2020	31 October 2019
INCOMING RESOURCES		
Donations and gifts		
Sundry donations	<u>327</u>	<u>-</u>
	327	-
Grants receivable		
Allerdale Business Support Grant	25,000	-
Job Retention Scheme Grant	<u>48,419</u>	<u>-</u>
	73,419	-
Investment income		
Bank interest received	<u>570</u>	<u>278</u>
	570	278
INCOME FROM CHARITABLE ACTIVITIES		
Hostel income		
Group adult bednight	32,271	63,942
Group U18 bednight	4,976	52,597
Family rooms	19,936	22,973
Private rooms	24,801	33,331
Individual adult bednight	1,604	28,168
Individual U18 bednight	30	660
Cancellation charge	2,296	3,600
Camping	4,924	115
Breakfast	15,559	44,137
Adult packed lunch	4,965	29,565
Junior packed lunch	100	70
Group adult evening meal	9,565	21,012
Group Junior evening meal	2,905	34,921
A la carte evening meal	7,463	7,145
Function catering	4,567	2,546
Alcohol sales	6,765	12,832
Soft drinks	729	1,633
Confectionery	346	1,723
Merchandise	613	1,030
Office services	309	1,607
Kitchen sales	312	758
Tea and coffee	1,278	3,584
Group junior activity	-	1,961
Ticket sales	78	616
Hydro income	<u>2,404</u>	<u>1,902</u>
	148,796	372,428
Total income	<u>223,112</u>	<u>372,706</u>

**Derwentwater Independent Hostel
Income and Expenditure Account
for the year ended
31 October 2020**

	31 October 2020		31 October 2019	
	£	£	£	£
Incoming resources, brought forward		223,112		372,706
RESOURCES EXPENDED				
Purchases				
Food purchases	23,515		50,045	
Alcohol purchaes	3,228		6,950	
Soft drink purchases	236		668	
Merchandising purchases	231		712	
Activity purchases	-		2,016	
Ticket purchases	72		490	
Confectionery purchases	263		1,300	
Commission payable	1,832		4,843	
		29,377		67,024
Staff costs				
Wages	142,984		144,584	
Employers NIC	4,582		5,354	
Staff accomodation deduction	(11,701)		(13,688)	
Staff food deduction	(8,421)		(6,240)	
Employer pension	2,329		2,174	
Travel	134		586	
Uniform	-		792	
Recruitment	-		316	
Staff training	-		116	
		129,907		133,994
Administration				
Stationery	484		1,207	
Postage	4		31	
Telephone	1,250		1,194	
Computer & website expenses	809		1,095	
Subscriptions	389		203	
Sundry expenses	371		289	
		3,307		4,019
Marketing and Advertising				
Advertising	2,752		1,806	
		2,752		1,806
Resources expended carry forward		165,343		206,843

**Derwentwater Independent Hostel
Income and Expenditure Account
for the year ended
31 October 2020**

	31 October 2020		31 October 2019	
	£	£	£	£
RESOURCES EXPENDED (brought forward)		165,343		206,843
Premises and other costs				
Rates and water	8,233		10,339	
Insurance	6,731		6,724	
Repairs and renewals	12,876		11,471	
Laundry and cleaning	6,618		15,146	
Trade refuse	5,037		4,709	
Light and heat	15,301		18,061	
Rent	48,370		65,400	
		103,166		131,850
Interest and charges				
Bank charges	1,869		2,407	
		1,869		2,407
Depreciation				
Equipment	2,338		2,486	
		2,338		2,486
Legal and Professional				
Accountancy Fee	890		890	
Professional fees	2,000		-	
		4,210		6,240
Total Resources Expended		<u>276,926</u>		<u>349,826</u>
Net Incoming / (Outgoing) Resources		<u>(53,814)</u>		<u>22,880</u>