

THE REDEEMED CHRISTIAN CHURCH OF GOD ARK OF GOD PARISH

England & Wales · Charity number 1145356

Details

Other names	RCCG ARK OF GOD PARISH
Status	Registered
Legal form	Trust
Registered	2012-01-10
Register	View on the Charity Commission register

Contact

Address	53 Harold Avenue Gillingham Kent ME7 2JH
Phone	07533196162
Email	admin@rccgarkofgod.co.uk
Website	https://www.rccgarkofgod.co.uk

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2) THE RELIEF OF POVERTY.

Activities: 1. The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Statement of Faith contained in the Schedule2. The relief of poverty

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	-	-	-	-
2024-06-30	£46,560	£48,111	-	-
2023-06-30	£60,252	£49,711	-	-
2022-06-30	£52,840	£30,526	-	-
2021-06-30	£38,802	£36,402	-	-
2020-06-30	£33,723	£27,786	-	-

Trustees

Name	Role	Appointed
Ayodele Aladejana	Chair	2015-02-01
Dupe Mary Olushola Talabi Shola		2022-12-20
Mayowa Oshin		2014-03-30

THE REDEEMED CHRISTIAN CHURCH OF GOD ARK OF GOD PARISH

England & Wales - Charity number 1145356

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(ARK OF GOD)**

YEAR ENDED: 30 JUNE 2024

CHARITY NO. 1145356

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**The Redeemed Christian Church of God - Ark of God Parish
Report of the Trustees for the year ended 30 June 2024**

Reference and Administrative information

Charity Name: The Redeemed Christian Church of God - Ark of God

Charity Registered Number: 1145356

Principal Address Unit 1
94 Hopewell Drive
Chatham
Kent
ME5 7PY

Trustees Pastor Ayodele Aladejana (Chairman)
Mrs. Nike Bello
Mr Azeez Mayowa Oshin
Dupe Mary Olushola Talabi Shola

Secretary Mr Azeez Mayowa Oshin

Accountants: PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

Bankers Lloyds TSB
Chatham
Kent
ME4 4AP

The Redeemed Christian Church of God - Ark of God Report of the Trustees for the year ended 30 June 2024

The trustees present their report and the financial statements for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective from 1 January 2015.

Structure, Governance and Management

Governing Document

The organisation is a charitable trust and governed by a trust deed dated 15th December 2011 and registered as a charity on 10th January 2012.

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. Two new trustees were appointed during the year.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the senior pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relief of poverty and promotion and fulfilment of various charitable causes within the local community and such other parts of the United Kingdom and the world as the trustees think fit.

**The Redeemed Christian Church of God - Ark of God
Report of the Trustees for the year ended 30 June 2024**

Mission statement

- a) To make heaven
 - b) To take as many people as possible with us
 - c) To have a member of The Redeemed Christian Church of God in every family of all nations
 - d) To make heaven holiness will be our lifestyle
 - e) To accomplish 2 and 3 above we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries
- We will pursue these objectives until every nation in the world is reached for Jesus Christ our Lord.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relieve of poverty and sickness. The policy of the Redeemed Christian Church of God - Ark of God Parish is to pursue objectives in the following ways:

1. Provision of Weekly Church Services on Friday and Sunday to minister to the physical, spiritual and material needs of the congregants.
2. Provision of Services to individuals, families and community at large. The service includes a wide range of spiritual and social care.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in Kent to advance the preaching of the Gospel.
5. Offering training consultation and information services to members
6. Sponsoring projects overseas (Mission and Outreach Work) where we have opportunity to do this effectively and where the project can be managed locally, such sponsorship can include funding, advice and training, assistance with raising finance and making contacts.
7. Gathering documents and communicating information within our particular field of expertise for three main purposes:
 - striving to ensure that poverty is eliminated through education and financial help to establish businesses.
 - offering our services to anyone in need of spiritual help through free Christian counselling, prayers and deliverance solely on the basis of our ability to provide appropriate help and regardless of race, colour, nationality, religion, gender, age, legal status and personal history.

The Redeemed Christian Church of God- Ark of God
Report of the Trustees for the year ended 30 June 2024

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

Financial Review

The charity was able to raise a total income of £46,560 during the year under review.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

Investment Policy

The Charity retains a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2024 was £48,121 and therefore the targeted reserves should be between £12,030 and £24,060 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The reserve policy was not met during the year under review.

Plans for Future Periods

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

The charity is also making necessary plans to acquire its own building in the forthcoming the year .

**The Redeemed Christian Church of God- Ark of God
Report of the Trustees for the year ended 30 June 2024**

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mr Mayowa Oshin
Secretary

7th February, 2025

**Independent Examiner's Report to the Trustees of the Redeemed Christian Church of God (RCCG) -
Ark of God for the year ended 30 June 2024**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

The Redeemed Christian Church of God (RCCG) - Ark of God
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£		£
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Offerings	1	46,560	-	46,560	60,252
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
Total incoming resources		46,560	-	46,560	60,252
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	26,553	-	26,553	23,552
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	21,068	-	21,068	25,659
Governance Costs	4	500	-	500	500
Total resources expended		48,121	-	48,121	49,711
Net Incoming resources before other recognised gains		(1,561)	-	(1,561)	10541
Net movement in funds		(1,561)	-	(1,561)	10,541
Reconciliation of Funds					
Total funds brought forward		73,558	-	73,558	63,017
Total funds carried forward		71,997	-	71,997	73,558

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 13 form part of these Accounts.

**The Redeemed Christian Church of God- Ark of God
Balance Sheet as at 30 June 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	13,195	6,476
Currents assets			
Cash at bank and in hand		58,102	67,582
Debtors: amounts falling due within one year	10	1,200	-
Creditors: amounts falling due within one year	11	<u>(500)</u>	<u>(500)</u>
Net Current Assets	12	58,802	67,082
Net Assets		<u>71,997</u>	<u>73,558</u>
Unrestricted funds			
General funds	13	71,997	73,558
Total funds		<u>71,997</u>	<u>73,558</u>

Approved by the Board of Trustees on the 7th February, 2025 and signed on its behalf by:

Mr Mayowa Oshin
Secretary

The notes on pages 9 to 13 form part of these financial statements.

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities effective from 1 January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2024

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

The Redeemed Christian Church of God- Ark of God

Notes forming part of the financial statements for the year ended 30 June 2024

1. Donations	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
Donations -Tithes and Offering	46,560	-	46,560	60,252
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	46,560	-	46,560	60,252

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2024	2023
		£	£	£	£	£
Staff Costs	Direct	-	7,200	-	7,200	6,000
Bank Charges	Direct	-	5	-	5	-
Administration	Direct	-	797	-	797	2,014
Professional Fees	Direct	-	-	-	-	600
Support Costs	Direct	-	11,461	-	11,461	8,427
Premises	Direct	-	7,090	-	7,090	6,511
		-	-	-	-	-
		-	26,553	-	26,553	23,552

3. Charitable Activities

Ministry	Direct	21,068	-	-	21,068	25,659
		21,068	-	-	21,068	25,659

4. Governance Cost

Professional Fees	Direct	-	-	500	500	500
		-	-	500	500	500

Total Resources Expended

21,068	26,553	500	48,121	49,711
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5. Net Incoming Resources for the Year

This is stated after charging:

	2024	2023
	£	£
Accountant's Remuneration	500	500
	500	500

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2024

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

7. Taxation

As a charity, Redeemed Christian Church of God - Ark of God is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Tangible Fixed Assets

Fixed assets (excluding investments and Land and Building) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £200 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years for equipment, fixtures & fittings and 6 years for Motor Vehicle.

	Motor Vehicle £	Equipment Fixtures & Fittings £	2024 Total £
Cost			
At 1 July 2023	11,887	20,550	32,437
Additions in year	10,144	-	10,144
At 30 June 2024	<u>22,031</u>	<u>20,550</u>	<u>42,581</u>
Depreciation			
At 1 July 2023	11,886	14,076	25,962
Charge for the year	<u>1,691</u>	<u>1,734</u>	<u>3,424</u>
At 30 June 2024	<u>13,577</u>	<u>15,810</u>	<u>29,386</u>
Net Book Value			
At 30 June 2024	<u>8,454</u>	<u>4,741</u>	<u>13,195</u>
Net Book Value			
At 30 June 2023	<u>1</u>	<u>6,475</u>	<u>6,476</u>

10. Debtors: Amounts falling due within one year

	2024 £	2023 £
Debtors	1200	-
	<u>1,200</u>	<u>-</u>

The Redeemed Christian Church of God- Ark of God

Notes forming part of the financial statements for the year ended 30 June 2024

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	500	500
	<u>500</u>	<u>500</u>

12. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	13,195	-	-	13,195
Investments	-	-	-	-
Current Assets	59,302	-	-	59,302
Current Liabilities	(500)	-	-	(500)
Net Assets at 30 June 2024	<u>71,997</u>	<u>-</u>	<u>-</u>	<u>71,997</u>

13. Movements in Funds

	At 1 July 2023	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 30 June 2024
	£	£	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	73,558	46,560	48,121	-	71,997
Total Unrestricted Funds	<u>73,558</u>	<u>46,560</u>	<u>48,121</u>	<u>-</u>	<u>71,997</u>
Total Funds	<u>73,558</u>	<u>46,560</u>	<u>48,121</u>	<u>-</u>	<u>71,997</u>

The Redeemed Christian Church of God- Ark of God
Income and Expenditure Account for the Year Ended 30 June 2024

	£	£	2024 £	£	£	2023 £
INCOME			46,560			60,252
LESS OVERHEADS						
Staff Costs						
Pastor's Allowance	7,200	7,200	6,000		6,000	
Premises Costs						
Rent & Rates	7,090	7,090	6,511		6,511	
Bank Charges	5	5	-		-	
Administration						
Printing, Postage and Stationery	50		146			
Telephone	197		168			
Training	250		1,400			
Subscription Fees	300	797	300		2,014	
Ministry						
Evangelism and Promotion	2,080		1,355			
Missions	6,223		5,420			
Events, Retreats & Conferences	3,394		4,730			
Gift to Charities & Visiting Ministries	3,400		2,280			
Hospitality & Welfare	2,113		4,501			
Donations & Love Gifts	3,455		5,323			
Books, Tapes & Videos	44		425			
Children Ministry	66		381			
Music & Media Expenses	293	21,068	1,245		25,659	
Professional Fees						
Accountancy Fees	500		500			
Other Professional Fees	-	500	600		1,100	
Support Costs						
Hotel, Travel & Motor Expenses	6,402		970			
Insurance	1,290		5,416			
Repair & Maintenance	208		305			
Depreciation	3,424		1,734			
Sundry Expenses	137	11,461	2		8,427	
			(48,111)			(49,711)
Surplus/(Deficit for the year)			(1,561)			10,541
Surplus brought forward			73,558			63,017
Surplus carried forward			<u>71,997</u>			<u>73,558</u>

This page does not form part of the statutory accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD ARK OF GOD PARISH

England & Wales - Charity number 1145356

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(ARK OF GOD)**

YEAR ENDED: 30 JUNE 2023

CHARITY NO. 1145356

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ME5 7PY

Trustees
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Mrs. Nike Bello
Mr Azeez Mayowa Oshin
Dupe Mary Olushola Talabi Shola

Secretary Mr Azeez Mayowa Oshin

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ME4 4AP

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- a) To make heaven
- b) To take as many people as possible with us
- c) To have a member of The Redeemed Christian Church of God in every family of all nations
- d) To make heaven holiness will be our lifestyle
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Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relieve of poverty and sickness. The policy of the Redeemed Christian Church of God - Ark of God Parish is to pursue objectives in the following ways:

1. Provision of Weekly Church Services on Friday and Sunday to minister to the physical, spiritual and material needs of the congregants.
2. Provision of Services to individuals, families and community at large. The service includes a wide range of spiritual and social care.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in Kent to advance the preaching of the Gospel.
5. Offering training consultation and information services to members
6. Sponsoring projects overseas (Mission and Outreach Work) where we have opportunity to do this effectively and where the project can be managed locally, such sponsorship can include funding, advice and training, assistance with raising finance and making contacts.
7. Gathering documents and communicating information within our particular field of expertise for three main purposes:
 - striving to ensure that poverty is eliminated through education and financial help to establish businesses.
 - offering our services to anyone in need of spiritual help through free Christian counselling, prayers and deliverance solely on the basis of our ability to provide appropriate help and regardless of race, colour, nationality, religion, gender, age, legal status and personal history.

The Redeemed Christian Church of God- Ark of God
Report of the Trustees for the year ended 30 June 2023

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

Financial Review

The charity was able to raise a total income of £60,252 during the year under review as against the £52,840 realised in the previous year. This is a remarkable increase of 14% above the 2022 revenue.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

Investment Policy

The Charity retains a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2023 was £49,711 and therefore the targeted reserves should be between £12,428 and £24856 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The reserve policy was not met during the year under review.

Plans for Future Periods

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

The charity is also making necessary plans to acquire its own building in the forthcoming the year .

The Redeemed Christian Church of God- Ark of God
Report of the Trustees for the year ended 30 June 2023

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mr Mayowa Oshin
Secretary

12th December, 2023

**Independent Examiner's Report to the Trustees of the Redeemed Christian Church of God (RCCG) -
Ark of God for the year ended 30 June 2023**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

The Redeemed Christian Church of God (RCCG) - Ark of God
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2023

		2023	2023	2023	2023
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	£	£		£
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Offerings	1	60,252	-	60,252	52,840
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
Total incoming resources		60,252	-	60,252	52,840
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	23,552	-	23,552	22,898
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	25,659	-	25,659	7,278
Governance Costs	4	500	-	500	350
Total resources expended		49,711	-	49,711	30,526
Net Incoming resources before other recognised gains		10,541	-	10,541	22,314
Net movement in funds		10,541	-	10,541	22,314
Reconciliation of Funds					
Total funds brought forward		63,017	-	63,017	40,703
Total funds carried forward		73,558	-	73,558	63,017

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 13 form part of these Accounts.

**The Redeemed Christian Church of God- Ark of God
Balance Sheet as at 30 June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	6,476	8,209
Currents assets			
Cash at bank and in hand		67,582	55,158
Creditors: amounts falling due within one year	10	<u>(500)</u>	<u>(350)</u>
Net Current Assets		67,082	54,808
Net Assets		<u>73,558</u>	<u>63,017</u>
Unrestricted funds			
General funds	12	73,558	63,017
Total funds		<u><u>73,558</u></u>	<u><u>63,017</u></u>

Approved by the Board of Trustees on the 12th December, 2023 and signed on its behalf by:

Mr Mayowa Oshin
Secretary

The notes on pages 9 to 13 form part of these financial statements.

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities effective from 1 January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2023

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

The Redeemed Christian Church of God- Ark of God

Notes forming part of the financial statements for the year ended 30 June 2023

1. Donations	Unrestricted	Restricted	2023	2022
			Total	Total
	£	£	£	£
Donations -Tithes and Offering	60,252	-	60,252	52,840
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	60,252	-	60,252	52,840

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2023	2022
		£	£	£	£	£
Staff Costs	Direct	-	6,000	-	6,000	6,000
Bank Charges	Direct	-	-	-	-	-
Administration	Direct	-	2,014	-	2,014	3,176
Professional Fees	Direct	-	600	-	600	-
Support Costs	Direct	-	8,427	-	8,427	8,137
Premises	Direct	-	6,511	-	6,511	5,585
		-	-	-	-	-
		-	23,552	-	23,552	22,898

3. Charitable Activities

Ministry	Direct	25,659	-	-	25,659	7,278
		25,659	-	-	25,659	7,278

4. Governance Cost

Professional Fees	Direct	-	-	500	500	350
		-	-	500	500	350

Total Resources Expended

25,659	23,552	500	49,711	30,526
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5. Net Incoming Resources for the Year

This is stated after charging:

	2023	2022
	£	£
Accountant's Remuneration	500	350
	500	350

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2023

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

7. Taxation

As a charity, Redeemed Christian Church of God - Ark of God is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Tangible Fixed Assets

Fixed assets (excluding investments and Land and Building) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £200 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

	Motor Vehicle £	Equipment Fixtures & Fittings £	2023 Total £
Cost			
At 1 July 2022	11,887	20,550	32,437
Additions in year	-	-	-
At 30 June 2023	<u>11,887</u>	<u>20,550</u>	<u>32,437</u>
Depreciation			
At 1 July 2022	11,886	12,342	24,228
Charge for the year	-	1,734	1,734
At 30 June 2023	<u>11,886</u>	<u>14,076</u>	<u>25,962</u>
Net Book Value			
At 30 June 2023	<u>1</u>	<u>6,475</u>	<u>6,476</u>
Net Book Value			
At 30 June 2022	<u>1,115</u>	<u>6,934</u>	<u>8,049</u>

The Redeemed Christian Church of God- Ark of God

Notes forming part of the financial statements for the year ended 30 June 2023

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	500	350
	<u>500</u>	<u>350</u>

11. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	6,476	-	-	6,476
Investments	-	-	-	-
Current Assets	67,582	-	-	67,582
Current Liabilities	(500)	-	-	(500)
Net Assets at 30 June 2023	<u>73,558</u>	<u>-</u>	<u>-</u>	<u>73,558</u>

12. Movements in Funds

	At 1 July 2022	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 30 June 2023
	£	£	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	63,017	60,252	49,711	-	73,558
Total Unrestricted Funds	<u>63,017</u>	<u>60,252</u>	<u>49,711</u>	<u>-</u>	<u>73,558</u>
Total Funds	<u>63,017</u>	<u>60,252</u>	<u>49,711</u>	<u>-</u>	<u>73,558</u>

The Redeemed Christian Church of God- Ark of God
Income and Expenditure Account for the Year Ended 30 June 2023

			2023		2022	
	£	£	£	£	£	£
INCOME			60,252			52,840
LESS OVERHEADS						
Staff Costs						
Pastor's Allowance	6,000		6,000		6,000	
		6,000				
Premises Costs						
Rent & Rates	6,511		5,585		5,585	
		6,511				
Bank Charges	-		-		-	
Administration						
Printing, Postage and Stationery	146		1,240			
Telephone	168		252			
Training	1,400		1,384			
Registration and Subscription Fees	300		300			
		2,014			3,176	
Ministry						
Evangelism and Promotion	1,355		362			
Missions	5,420		1,027			
Events, Retreats & Conferences	4,730		1,460			
Gift to Charities & Visiting Ministries	2,280		1,200			
Hospitality & Welfare	4,501		1,452			
Donations & Love Gifts	5,323		984			
Books, Tapes & Videos	425		112			
Children Ministry	381		481			
Music & Media Expenses	1,245		200			
		25,659			7,278	
Professional Fees						
Accountancy Fees	500		350			
Other Professional Fees	600		-			
		1,100			350	
Support Costs						
Hotel, Travel & Motor Expenses	970		1,597			
Insurance	5,416		1,905			
Repair & Maintenance	305		784			
Depreciation	1,734		3,850			
Sundry Expenses	2		1			
		8,427			8,137	
			(49,711)			(30,526)
Surplus/(Deficit for the year)			10,541			22,314
Surplus brought forward			63,017			40,703
Surplus carried forward			<u>73,558</u>			<u>63,017</u>

This page does not form part of the statutory accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD ARK OF GOD PARISH

England & Wales - Charity number 1145356

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(ARK OF GOD)**

YEAR ENDED: 30 JUNE 2022

CHARITY NO. 1145356

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**The Redeemed Christian Church of God - Ark of God Parish
Report of the Trustees for the year ended 30 June 2022**

Reference and Administrative information

Charity Name: The Redeemed Christian Church of God - Ark of God

Charity Registered Number: 1145356

Principal Address
Unit 1
94 Hopewell Drive
Chatham
Kent
ME5 7PY

Trustees
Pastor (Mrs) Trude Adetola Adewoyin (Chairman)
Mrs. Nike Bello
Mr Azeez Mayowa Oshin
Pastor Ayodele Aladejana

Secretary Mr Azeez Mayowa Oshin

Accountants: PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

Bankers
Lloyds TSB
Chatham
Kent
ME4 4AP

**The Redeemed Christian Church of God - Ark of God
Report of the Trustees for the year ended 30 June 2022**

The trustees present their report and the financial statements for the year ended 30 June 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective from 1 January 2015.

Structure, Governance and Management

Governing Document

The organisation is a charitable trust and governed by a trust deed dated 15th December 2011 and registered as a charity on 10th January 2012.

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. Two new trustees were appointed during the year.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the senior pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relief of poverty and promotion and fulfilment of various charitable causes within the local community and such other parts of the United Kingdom and the world as the trustees think fit.

**The Redeemed Christian Church of God - Ark of God
Report of the Trustees for the year ended 30 June 2022**

Mission statement

- a) To make heaven
- b) To take as many people as possible with us
- c) To have a member of The Redeemed Christian Church of God in every family of all nations
- d) To make heaven holiness will be our lifestyle
- e) To accomplish 2 and 3 above we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries
We will pursue these objectives until every nation in the world is reached for Jesus Christ our Lord.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relieve of poverty and sickness. The policy of the Redeemed Christian Church of God - Ark of God Parish is to pursue objectives in the following ways:

1. Provision of Weekly Church Services on Friday and Sunday to minister to the physical, spiritual and material needs of the congregants.
2. Provision of Services to individuals, families and community at large. The service includes a wide range of spiritual and social care.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in Kent to advance the preaching of the Gospel.
5. Offering training consultation and information services to members
6. Sponsoring projects overseas (Mission and Outreach Work) where we have opportunity to do this effectively and where the project can be managed locally, such sponsorship can include funding, advice and training, assistance with raising finance and making contacts.
7. Gathering documents and communicating information within our particular field of expertise for three main purposes:
 - striving to ensure that poverty is eliminated through education and financial help to establish businesses.
 - offering our services to anyone in need of spiritual help through free Christian counselling, prayers and deliverance solely on the basis of our ability to provide appropriate help and regardless of race, colour, nationality, religion, gender, age, legal status and personal history.

The Redeemed Christian Church of God- Ark of God
Report of the Trustees for the year ended 30 June 2022

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

Financial Review

The charity was able to raise a total income of £52,840 during the year under review as against the £38,802 realised in the previous year. This is a remarkable increase of 36% above the 2021 revenue.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

Investment Policy

The Charity retains a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2021 was £30,526 and therefore the targeted reserves should be between £7,631.50 and £15,263 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a in Moston area

Plans for Future Periods

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

The charity is also making necessary plans to acquire its own building in the forthcoming the year .

The Redeemed Christian Church of God- Ark of God
Report of the Trustees for the year ended 30 June 2022

Trustees ' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mr Mayowa Oshin
Secretary

14th February, 2023

**Independent Examiner's Report to the Trustees of the Redeemed Christian Church of God (RCCG) -
Ark of God for the year ended 30 June 2022**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

The Redeemed Christian Church of God (RCCG) - Ark of God
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2022

		2022	2022	2022	2021
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds	Total Funds £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Offerings	1	52,840	-	52,840	38,802
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
Total incoming resources		52,840	-	52,840	38,802
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	22,898	-	22,898	26,673
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	7,278	-	7,278	9,379
Governance Costs	4	350	-	350	350
Total resources expended		30,526	-	30,526	36,402
Net Incoming resources before other recognised gains		22,314	-	22,314	2400
Net movement in funds		22,314	-	22314	2,400
Reconciliation of Funds					
Total funds brought forward		40,703	-	40,703	38,303
Total funds carried forward		63,017	-	63,017	40,703

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 13 form part of these Accounts.

**The Redeemed Christian Church of God- Ark of God
Balance Sheet as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	8,209	8,049
Currents assets			
Cash at bank and in hand		55,158	48,004
Debtors	9	-	-
Creditors: amounts falling due within one year	10	<u>(350)</u>	<u>(350)</u>
Net Current Assets		54,808	47,654
Long Term Creditors: amounts falling due after one year			
Bounce Back Loan	11	<u>-</u>	<u>(15,000)</u>
Net Assets		<u>63,017</u>	<u>40,703</u>
Unrestricted funds			
General funds	12	63,017	40,703
Total funds		<u><u>63,017</u></u>	<u><u>40,703</u></u>

Approved by the Board of Trustees on the 14th February, 2023 and signed on its behalf by:

Mr Mayowa Oshin
Secretary

The notes on pages 9 to 13 form part of these financial statements.

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities effective from 1 January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2022

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

The Redeemed Christian Church of God- Ark of God

Notes forming part of the financial statements for the year ended 30 June 2022

1. Donations	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations -Tithes and Offering	52,840	-	52,840	38,802
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	52,840	-	52,840	38,802

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2022	2021
		£	£	£	£	£
Staff Costs	Direct	-	6,000	-	6,000	4,815
Bank Charges	Direct	-	-	-	-	3
Administration	Direct	-	3,176	-	3,176	481
Professional Fees	Direct	-	-	-	-	-
Support Costs	Direct	-	8,137	-	8,137	7,152
Premises	Direct	-	5,585	-	5,585	14,222
		-	-	-	-	-
		-	22,898	-	22,898	26,673

3. Charitable Activities

Ministry	Direct	7,278	-	-	7,278	9,379
		7,278	-	-	7,278	9,379

4. Governance Cost

Professional Fees	Direct	-	-	350	350	350
		-	-	350	350	350

**Total Resources
Expended**

7,278	22,898	350	30,526	36,402
--------------	---------------	------------	---------------	---------------

5. Net Incoming Resources for the Year

This is stated after charging:

	2022	2021
	£	£
Accountant's Remuneration	350	350
	350	350

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2022

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

7. Taxation

As a charity, Redeemed Christian Church of God - Ark of God is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Tangible Fixed Assets

Fixed assets (excluding investments and Land and Building) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £200 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

	Motor Vehicle £	Equipment Fixtures & Fittings £	2022 Total £
Cost			
At 1 July 2021	11,887	16,540	28,427
Additions in year	-	4,010	4,010
At 30 June 2022	<u>11,887</u>	<u>20,550</u>	<u>32,437</u>
Depreciation			
At 1 July 2021	10,772	9,606	20,378
Charge for the year	<u>1,114</u>	<u>2,736</u>	<u>3,850</u>
At 30 June 2022	<u>11,886</u>	<u>12,342</u>	<u>24,228</u>
Net Book Value			
At 30 June 2022	<u>1</u>	<u>8,208</u>	<u>8,209</u>
Net Book Value			
At 30 June 2021	<u>1,115</u>	<u>6,934</u>	<u>8,049</u>

The Redeemed Christian Church of God- Ark of God

Notes forming part of the financial statements for the year ended 30 June 2022

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	350	350
	<u>350</u>	<u>350</u>

11. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	8,209	-	-	8,209
Investments	-	-	-	-
Current Assets	55,158	-	-	55,158
Current Liabilities	(350)	-	-	(350)
Net Assets at 30 June 2022	<u>63,017</u>	<u>-</u>	<u>-</u>	<u>63,017</u>

12. Movements in Funds

	At 1 July 2021	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 30 June 2022
	£	£	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	40,703	52,840	30,526	-	63,017
Total Unrestricted Funds	<u>40,703</u>	<u>52,840</u>	<u>30,526</u>	<u>-</u>	<u>63,017</u>
Total Funds	<u>40,703</u>	<u>52,840</u>	<u>30,526</u>	<u>-</u>	<u>63,017</u>

The Redeemed Christian Church of God- Ark of God
Income and Expenditure Account for the Year Ended 30 June 2022

			2022		2021	
	£	£	£	£	£	£
INCOME			52,840			38,802
LESS OVERHEADS						
Staff Costs						
Pastor's Allowance	6,000		4,815		4,815	
		6,000				
Premises Costs						
Rent & Rates	5,585		14,222		14,222	
		5,585				
Bank Charges	-		3		3	
Administration						
Printing, Postage and Stationery	1,240		57			
Telephone	252		204			
Training	1,384		-			
Registration and Subscription Fees	300		220			
		3,176			481	
Ministry						
Evangelism and Promotion	362		700			
Missions	1,027		6,211			
Events, Retreats & Conferences	1,460		125			
Gift to Charities & Visiting Ministries	1,200		1,500			
Hospitality & Welfare	1,452		632			
Donations & Love Gifts	984		200			
Books, Tapes & Videos	112		-			
Children Ministry	481		-			
Music & Media Expenses	200		11			
		7,278			9,379	
Professional Fees						
Accountancy Fees	350		350			
Other Professional Fees	-		-			
		350			350	
Support Costs						
Hotel, Travel & Motor Expenses	1,597		1,571			
Insurance	1,905		414			
Repair & Maintenance	784		912			
Depreciation	3,850		3,840			
Sundry Expenses	1		415			
		8,137			7,152	
			(30,526)			(36,402)
Surplus/(Deficit for the year)			22,314			2,400
Surplus brought forward			40,703			38,303
Surplus carried forward			63,017			40,703

This page does not form part of the statutory accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD ARK OF GOD PARISH

England & Wales - Charity number 1145356

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(ARK OF GOD)**

YEAR ENDED: 30 JUNE 2021

CHARITY NO. 1145356

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**The Redeemed Christian Church of God - Ark of God Parish
Report of the Trustees for the year ended 30 June 2021**

Reference and Administrative information

Charity Name: The Redeemed Christian Church of God - Ark of God

Charity Registered Number: 1145356

Principal Address Unit 1
94 Hopewell Drive
Chatham
Kent
ME5 7PY

Trustees Pastor (Mrs) Trude Adetola Adewoyin (Chairman)
Mrs. Nike Bello
Mr Azeez Mayowa Oshin
Pastor Ayodele Aladejana

Secretary Mr Azeez Mayowa Oshin

Accountants: PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

Bankers Lloyds TSB
Chatham
Kent
ME4 4AP

The Redeemed Christian Church of God - Ark of God Report of the Trustees for the year ended 30 June 2021

The trustees present their report and the financial statements for the year ended 30 June 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective from 1 January 2015.

Structure, Governance and Management

Governing Document

The organisation is a charitable trust and governed by a trust deed dated 15th December 2011 and registered as a charity on 10th January 2012.

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. Two new trustees were appointed during the year.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the senior pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relief of poverty and promotion and fulfilment of various charitable causes within the local community and such other parts of the United Kingdom and the world as the trustees think fit.

The Redeemed Christian Church of God - Ark of God
Report of the Trustees for the year ended 30 June 2021

Mission statement

- a) To make heaven
 - b) To take as many people as possible with us
 - c) To have a member of The Redeemed Christian Church of God in every family of all nations
 - d) To make heaven holiness will be our lifestyle
 - e) To accomplish 2 and 3 above we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries
- We will pursue these objectives until every nation in the world is reached for Jesus Christ our Lord.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relieve of poverty and sickness. The policy of the Redeemed Christian Church of God - Ark of God Parish is to pursue objectives in the following ways:

1. Provision of Weekly Church Services on Friday and Sunday to minister to the physical, spiritual and material needs of the congregants.
2. Provision of Services to individuals, families and community at large. The service includes a wide range of spiritual and social care.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in Kent to advance the preaching of the Gospel.
5. Offering training consultation and information services to members
6. Sponsoring projects oversees (Mission and Outreach Work) where we have opportunity to do this effectively and where the project can be managed locally, such sponsorship can include funding, advice and training, assistance with raising finance and making contacts.
7. Gathering documents and communicating information within our particular field of expertise for three main purposes:
 - striving to ensure that poverty is eliminated through education and financial help to establish businesses.
 - offering our services to anyone in need of spiritual help through free Christian counselling, prayers and deliverance solely on the basis of our ability to provide appropriate help and regardless of race, colour, nationality, religion, gender, age, legal status and personal history.

**The Redeemed Christian Church of God- Ark of God
Report of the Trustees for the year ended 30 June 2021**

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both regular and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources especially during this time of Covid 19.

Financial Review

The charity was able to raise a total income of £38,802 during the year under review

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through and offering basket passed during Church services and through bank standing orders etc.

Investment Policy

The Charity retains a significant amount in the savings account. The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2021 was £36,402 and therefore the targeted reserves should be between £9,100.50 and £18,201 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The charity was unable to meet the general reserve target during the year under review.

Plans for Future Periods

In the near future, the charity plans to expand its operations and we will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming year subject to satisfactory funding arrangements.

The charity is also making necessary plans to acquire its own building in the forthcoming the year .

**The Redeemed Christian Church of God- Ark of God
Report of the Trustees for the year ended 30 June 2021**

Trustees ' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mr Mayowa Oshin
Secretary

1st April, 2021

**Independent Examiner's Report to the Trustees of the Redeemed Christian Church of God (RCCG) -
Ark of God for the year ended 30 June 2021**

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

The Redeemed Christian Church of God (RCCG) - Ark of God
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2021

		2021	2021	2021	2020
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds	Total Funds £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Offerings	1	38,802	-	38,802	33,723
Building Fund		-	-	-	-
Gift Aid Tax Reclaim		-	-	-	-
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
Total incoming resources		38,802	-	38,802	33,723
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	26,673	-	26,673	19,870
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	9,379	-	9,379	7,566
Governance Costs	4	350	-	350	350
Total resources expended		36,402	-	36,402	27,786
Net Incoming resources before other recognised gains		2,400	-	2,400	5,937
Net movement in funds		2,400	-	2,400	5,937
Reconciliation of Funds					
Total funds brought forward		38,303	-	38,303	32,366
Total funds carried forward		40,703	-	40,703	38,303

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 13 form part of these Accounts.

**The Redeemed Christian Church of God- Ark of God
Balance Sheet as at 30 June 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	8,049	3,472
Currents assets			
Cash at bank and in hand		48,004	35,181
Debtors	9	-	-
Creditors: amounts falling due within one year	10	<u>(350)</u>	<u>(350)</u>
Net Current Assets		47,654	34,831
Long Term Creditors: amounts falling due after one year			
Bounce Back Loan	11	<u>(15,000)</u>	<u>(15,000)</u>
Net Assets		<u>40,703</u>	<u>38,303</u>
Unrestricted funds			
General funds	12	40,703	38,303
Total funds		<u><u>40,703</u></u>	<u><u>38,303</u></u>

Approved by the Board of Trustees on the 1st April, 2021 and signed on its behalf by:

Mr Mayowa Oshin
Secretary

The notes on pages 9 to 13 form part of these financial statements.

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities effective from 1 January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receiveable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2021

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

The Redeemed Christian Church of God- Ark of God

Notes forming part of the financial statements for the year ended 30 June 2021

1. Donations	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations -Tithes and Offering	38,802	-	38,802	33,723
Gift Aid Tax Reclaim	-	-	-	-
Building Fund	-	-	-	-
	38,802	-	38,802	33,723

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2021	2020
		£	£	£	£	£
Staff Costs	Direct	-	4,815	-	4,815	-
Bank Charges	Direct	-	3	-	3	10
Administration	Direct	-	481	-	481	648
Professional Fees	Direct	-	-	-	-	-
Support Costs	Direct	-	7,152	-	7,152	3,758
Premises	Direct	-	14,222	-	14,222	15,454
		-	-	-	-	-
		-	26,673	-	26,673	19,870

3. Charitable Activities

Ministry	Direct	9,379	-	-	9,379	7,566
		9,379	-	-	9,379	7,566

4. Governance Cost

Professional Fees	Direct	-	-	350	350	350
		-	-	350	350	350

**Total Resources
Expended**

	9,379	26,673	350	36,402	27,786
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5. Net Incoming Resources for the Year

This is stated after charging:

	2021	2020
	£	£
Accountant's Remuneration	350	350
	350	350

The Redeemed Christian Church of God- Ark of God
Notes forming part of the financial statements for the year ended 30 June 2021

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Senior Pastor received any remuneration during the period.

7. Taxation

As a charity, Redeemed Christian Church of God - Ark of God is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Tangible Fixed Assets

Fixed assets (excluding investments and Land and Building) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £200 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

	Motor Vehicle £	Equipment Fixtures & Fittings £	2021 Total £
Cost			
At 1 July 2020	11,887	8,123	20,010
Additions in year	-	8,417	-
At 30 June 2021	<u>11,887</u>	<u>16,540</u>	<u>28,427</u>
Depreciation			
At 1 July 2020	9,658	6,880	16,538
Charge for the year	<u>1,114</u>	<u>2,726</u>	<u>3,840</u>
At 30 June 2021	<u>10,772</u>	<u>9,606</u>	<u>20,378</u>
Net Book Value			
At 30 June 2021	<u>1,115</u>	<u>6,934</u>	<u>8,049</u>
Net Book Value			
At 30 June 2020	<u>2,229</u>	<u>1,243</u>	<u>3,472</u>

The Redeemed Christian Church of God- Ark of God

Notes forming part of the financial statements for the year ended 30 June 2021

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	350	350
Sundry Creditors	-	-
	<u>350</u>	<u>350</u>

11. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	8,049	-	-	8,049
Investments	-	-	-	-
Current Assets	48,004	-	-	48,004
Current Liabilities	(350)	-	-	(350)
Long-term Liability	(15,000)	-	-	(15,000)
Net Assets at 30 June 2021	<u>40,703</u>	<u>-</u>	<u>-</u>	<u>40,703</u>

12. Movements in Funds

	At 1 July 2020	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 30 June 2021
	£	£	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	38,303	38,802	36,402	-	40,703
Total Unrestricted Funds	<u>38,303</u>	<u>38,802</u>	<u>36,402</u>	<u>-</u>	<u>40,703</u>
Total Funds	<u>38,303</u>	<u>38,802</u>	<u>36,402</u>	<u>-</u>	<u>40,703</u>

The Redeemed Christian Church of God- Ark of God
Income and Expenditure Account for the Year Ended 30 June 2021

	£	£	2021 £	£	2020 £	£
INCOME			38,802			33,723
LESS OVERHEADS						
Staff Costs						
Pastor's Allowance	4,815					-
		4,815				
Premises Costs						
Rent & Rates	14,222			15,454		15,454
		14,222				
Bank Charges	3			10		10
		3				
Administration						
Printing, Postage and Stationery	57			80		
Telephone	204			270		
Registration and Subscription Fees	220			298		
		481				648
Ministry						
Evangelism and Promotion	700			802		
Missions	6,211			3,514		
Events, Retreats & Conferences	125			1,014		
Gift to Charities & Visiting Ministries	1,500			900		
Hospitality & Welfare	632			332		
Donations & Love Gifts	200			876		
Books, Tapes & Videos	-			68		
Music & Media Expenses	11			60		
		9,379				7,566
Professional Fees						
Accountancy Fees	350			350		
Other Professional Fees	-			-		
		350				350
Support Costs						
Hotel, Travel & Motor Expenses	1,571			1,009		
Insurance	414			778		
Repair & Maintenance	912			162		
Depreciation	3,840			1,736		
Sundry Expenses	415			73		
		7,152				3,758
			(36,402)			(27,786)
Surplus/(Deficit for the year)			2,400			5,937
Surplus brought forward			38,303			32,366
Surplus carried forward			40,703			38,303

This page does not form part of the statutory accounts.