

**REGISTERED COMPANY NUMBER: 07666773 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145351**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31st December 2021**  
**for**  
**ASPIE LIMITED**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**ASPIE LIMITED**

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for the Year Ended 31st December 2021**

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## ASPIE LIMITED

### Report of the Trustees for the Year Ended 31st December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Background

Asperger's Syndrome, part of the autistic spectrum is a high anxiety, lifelong condition. It is a neurological difference. People with Asperger's process information differently, think differently and learn differently frequently leading to being misunderstood, isolated and disadvantaged, missing out in education and employment opportunities because they are different. Additional difficulties are the accompanying co-occurring conditions, such as depression, dyspraxia, dyslexia, OCD etc and the sensory issues which impede their daily functioning and quality of life.

'Aspie' is an affectionate name for a person with Asperger's.

Because people with Asperger's are different (unable to communicate easily, sometimes seeming awkward, difficult and clumsy) they often encounter numerous problems and are usually bullied throughout childhood, teens and beyond. Many have never been able to fit in, not always realising why they are different. The result is they become withdrawn and isolated - unable to cope with everyday living even though they are intelligent and long for acceptance, employment and independent living.

The Autism Act 2009 was the first ever disability-specific law recognising the needs of adults on the autistic spectrum and their families but implementation of the act by local authorities and health bodies in providing adequate and appropriate services is slow with little understanding of the complexities of Asperger's, the co-occurring conditions that accompany it, plus the sensory issues which make life extremely difficult for those with the condition. There is a disappointing lack of understanding of the effort and immense courage it takes adults with Asperger's to cope in what is, to them, an alien world.

Although not intrinsically associated with Asperger's, mental health issues are very common. Adults with Asperger's often suffer secondary depression due to bullying, social isolation, loneliness, social exclusion, lack of understanding in society, vulnerability, lack of community services, underachievement, unemployment and underemployment. A 2016 study has also shown that people on the autistic spectrum who do not have a learning disability are 9 times more likely to die by suicide than the general population. Mental health consequences of the Covid-19 crisis including suicidal behaviour are likely to be present for a long time and peak later than the actual pandemic.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The purpose of the charity is to assist adults with Asperger's (known as Aspies) in the City of Worcester and surrounding areas to lead lives less disabled by the condition by providing an environment in which they are given the opportunity to:

- Gain confidence and improve communication skills
- Build a network of support in the skills required for independent living
- Access suitable education and training courses and develop employment application skills

The aims are to reduce isolation, self-harm, suicide, sectioning and hospitalisation to improve the quality of life and prospects of our growing membership by increasing their confidence and self-worth through varied activities, workshops and mentoring overseen by a small, dedicated team. Immediate inhouse autism specific counselling, pre and post-diagnosis and for a range of other debilitating issues help avert depression and crisis.

##### Achievement of public benefit

Adults with Asperger's are encouraged to learn or improve social and communication skills, enabling them to move more comfortably through everyday life. Regular attendance at the group has shown to lead to reduced isolation, anxiety, depression and self-harm and increased acceptance of their condition, confidence and motivation towards remaining in or returning to education, training, employment and achieving individual and collective goals. The benefit to the individuals themselves, their families and society as a whole, is immeasurable.

ASPIE recognises the vulnerability of adults with Asperger's and is dedicated to supporting members from Worcester and surrounding areas by providing a safe, permanent and relaxed environment with a variety of self-led activities, courses and consultations overseen by a small, dedicated team. This reduces their isolation and instils for the first time a sense of social belonging and inclusion that is vital for emotional wellbeing and survival. Without a sense of belonging, depression and loss of self-worth are intensified depleting motivation and ability to fulfil one's basic needs.

## ASPIE LIMITED

### Report of the Trustees for the Year Ended 31st December 2021

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

2021 was quite an eventful year for ASPIE. The Mayor of Worcester, Cllr Stephen Hodgson chose us as one of his charities and our Chair, Julia Micklewright was awarded the BEM for Services to People with Asperger's, both invaluable in raising the profile of ASPIE and awareness of Asperger's. And we celebrated our 10th birthday in September. With Covid restrictions still in place and subject to change, we arranged a low-key birthday celebration, Tenpin bowling at Perdisswell Leisure Centre. Twenty-five of us attended, important in helping everyone to feel confident out in the community and enjoyed by all of us. A skittles and darts buffet was arranged at Christmas with similar numbers attending.

We were also faced with the shock of finding new premises, not easy when we need several rooms for various activities, counselling rooms, a comfortable atmosphere and essentially based in the centre of Worcester for easy access from all parts of the UK.

After casting our net far and wide we did it. We found Vesta Tilley House. It was a big task, preparing members to cope with change, the actual move and getting everything sorted out but we all worked together, finishing the last week in October in Sansome Walk and opening the next in Vesta Tilley House. There's still stuff to do here but it's working and having a lot more space and bigger rooms means more members can be with each other or find smaller spaces for art, music and other interests and a quiet room in which to chill. We benefit from being closer to Worcester Judo Club and to KGV where ASPIE AVENGERS FC train, and different eateries for a variety of cuisines!

We continued our two strands of operation opening face-to-face every Wednesday 1-9pm and Saturday afternoons 1-5pm (including Boxing Day because it was a Saturday) with an average of 50 members (not all the same ones) aged 18 to 77 from all over Worcestershire and the West Midlands attending on Wednesdays. Our Saturday afternoons are not so well attended but there is a need as weekends can be very difficult for those who live alone.

Our second strand, Online ASPIE had 78 members in touch daily. Counselling and mentoring support continued online for those too vulnerable to leave their homes, not able to access services because many are still not up and running, or unable to get to ASPIE for face-to-face consultations because of work or study commitments.

At all times our focus was continuing to support, face to face and online, increasing numbers of adults and their families seeking us out for our autism specific services and crisis counselling to get them through the bewilderment and damage caused by the aftereffects of Covid's isolation and restriction of freedom.

##### Activities included:

- " Weekly social, support and therapy Group where members aged 18+ from all walks of life can meet with other adults with the condition, share experiences and find friendship and acceptance.
- " Meeting increased demand from members and non-members for therapy and guidance through the confusion and psychological damage caused by lockdown's cocktail of enforced isolation, delays in diagnosis, job losses, loss of homes, benefit holdups, medication mix-ups, family breakups, bereavements and other traumas. There's no quick fix, each individual needs ongoing counselling and mentoring tailored to their neurological difference plus step-by-step practical support to overcome each of these challenges.
- " Improving social and communication skills of Asperger adults by increasing their understanding of the neurotypical world, what comes naturally to neurotypicals and not aspies, what it's OK to say and do, realising the consequences of their actions, learning to allocate priorities and managing time, personal care and because of their vulnerability, avoiding exploitation etc., - all designed to help them cope better with relationships and everyday living.
- " Trauma intervention work via the use of Cognitive Behavioural Therapy following the Tony Attwood model, Emotional Freedom Techniques and Acceptance and Commitment Therapy for members, parents' spouses, partners with a focus on anxiety reduction and developing coping mechanisms as preventative measures against depression and worse and family breakdown.
- " Alleviating anxiety for many adults on Worcestershire's Asperger diagnosis waiting list. Diagnosis is vital to those in crisis. It enables adults with the condition to understand why they are as they are and is a passport to better health, social inclusion, improved employment prospects and supported living. To some the diagnosis is a relief, others can take longer to come to terms with it and some resent the diagnosis. ASPIE's in-house psychological service and counselling services provide support and understanding to enable members and their families to cope and learn to adjust at home and in the workplace.
- " Supporting more Asperger college and university students at breaking point struggling to cope with higher education, still having to pay for tuition but not receiving the tuition they expected and paying for accommodation they are not able to live in.
- " Supporting Asperger adults experiencing meltdowns, psychotic episodes, eating disorders and suicide attempts because in lockdown they lost their jobs, had to give up their flats and return to live with parents, far from ideal for them losing their hard-won independence and not ideal for families dysfunctional before Covid-19!
- " Supporting the increasing number of adults being diagnosed in their forties, fifties and sixties only just discovering why they are as they are, coming to terms and making sense of what's gone before but so often dealing with the heartache of marriage/partnership breakups, loss of job, the family home and having to start again with little money coming in.



## ASPIE LIMITED

### Report of the Trustees for the Year Ended 31st December 2021

" Expanding Members' horizons networking with Worcestershire County Council, Worcester City Council, The Family Psychologist, provider of the adult Asperger diagnostic service; Worcester Community Trust, The Princes Trust, UK Cyber Security Forum and enlightened local employers who provide courses on volunteering, training, back to work skills and employment; Worcestershire Football Association and Disability Sport Worcester; Sanctuary and Advance Housing for independent living skills.

" Advocacy because our members think and communicate rather stiltedly, they often have difficulty when dealing with outside services whose frontline staff have had no specific training in Asperger awareness. To help members towards the independence they long for, we, by acting as a go between or interpreter, provide one-to-one autism specific mentoring in accessing a diagnosis, training and employment opportunities, ironing out employment difficulties, benefits, debt, sorting out housing, homelessness, tenancy conditions and other problems etc so preventing depression and averting crisis.

" Sport our football team ASPIE AVENGERS to promote healthy lifestyle and inclusion, giving young Asperger adults the opportunity to play with others who understand them. They have previously won many accolades playing in the Three Counties Ability Counts League and the Sandwell Inclusion League. Judo sessions with Worcester Judo Club to improve co-ordination plus learning self-defence techniques.

" Emotional support and practical solutions are available at any time at the end of a 'phone to Asperger adults, distressed parents/family members/carers giving much needed relief which enables them to carry on coping.

We do not have a referral system or waiting list because when someone is highly distressed, they need urgent attention. The support we give, whether it's at ASPIE in person or online is immediate. With the number of pleas for help from members and families increasing our focus is in helping them survive these harrowing times and giving support, hope and motivation for a better future.

The results of ASPIE's existence are heart-warming and adults who throughout life have never been able to 'fit in' continue, even in these difficult times to:

- " Report acceptance of themselves and their condition, reduced meltdowns, reduced depression, anxiety and self-harm
- " Have a sense of belonging, something they have never experienced before
- " Take part in ASPIE's varied activities, form friendships and meet up together inside and outside the group
- " Have improved confidence and self-esteem resulting in increased motivation into volunteering, apprenticeships and employment, independent living and enjoying cultural pursuits in the community the rest of us take for granted
- " Learn strategies to overcome resorting to drugs and alcohol and/or becoming victims of crime

ASPIE, independent and maintained without statutory funding, has become a community. Our success is because we are different in that we were founded by the late Sarah Micklewright, diagnosed as an adult with Asperger's who recognized, along with the complexities of the condition, the need to promote the intelligence, focus and decency along with the longing for acceptance, inclusion and employment of adults on the autistic spectrum, the necessity of a permanent base because of their need for constancy and routine and in-house psychological support to repair their shattered lives. Despite her own vulnerability Sarah was fiercely protective of members and encouraged them to aspire to whatever it is they want to achieve in life and not be inhibited by those who do not understand. The sense of belonging this engenders, which many of them have never experienced before, enables them, at their own pace, to get their lives back on track. As an organisation ASPIE 'is virtually if not entirely unique as may be observed from the heartfelt enquiries and pleas for assistance received not only from individuals and families in the Midlands but throughout the UK'.

#### FINANCIAL REVIEW

##### Financial position

Unrestricted incoming resources for the year decreased to £45,084 from £63,851. Unrestricted resources expended also decreased, to £32,135 from £45,208. The net incoming resources for the year amounted to £12,949 (2020 - £18,643). The total unrestricted funds carried forward at the year end amounted to £118,073, compared to £105,124 in 2020.

Restricted incoming resources for the year increased to £77,815 from £12,770, and resources expended also increased to £40,850 from £12,930. Net restricted incoming resources for the year amounted to £36,965 (2020 - net outgoing resources of £160). The total restricted fund balances increased to £44,633 from £7,668.

##### Reserves policy

It is the policy of the trustees to maintain unrestricted free reserves excluding fixed assets at a level sufficient to ensure the operation of the service for a minimum of 4 months. Unrestricted free reserves at 31 December 2021 amounted to £74,282 (2020 - £62,388), representing 12.21 months (2020 - 12.88 months expenditure) based on the figures for the year ended 31 December 2021. The trustees have been cautious with regards to spending reserves during the covid-19 pandemic, hence the high free reserves at year end. The trustees will assess the position of the charity once the full effects of the pandemic is known and will adjust reserves policy accordingly.

## **ASPIE LIMITED**

### **Report of the Trustees for the Year Ended 31st December 2021**

#### **FUTURE DEVELOPMENTS**

- 1 Expanding and extending our activities for our growing membership in our larger premises to repair the long-lasting effects of Covid-19's enforced isolation and restrictions
- 2 Expansion of our autism specific counselling and mentoring services to meet the needs of families and individuals unable to access vital support and therapy from local authorities, the NHS, Mental Health Teams, Healthy Minds, The Crisis Team, social prescribers, and social and support workers
- 3 Rolling out our unique Autism Awareness Training programme
- 4 ASPIE members, following training with cyber security expert Dr Emma Philpott and being employed by her company UK Cyber Security Forum CIC will have their working hours increased. A new training programme starts in March 2022.
- 5 Our football team ASPIE AVENGERS continuing to train and take part in the 3 Counties Ability Counts League and the Sandwell Inclusion League matches
- 6 We shall continue to seek new ideas and skills particularly in fundraising and events to promote ASPIE and raise awareness and understanding of Asperger's in line with our ethos

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The charity is managed by its board of trustees, who are individuals with a direct interest in the provision of services for adults with Asperger's Syndrome, or who have the skills to assist them. They meet on average every six weeks.

##### **Risk management**

The trustees regularly undertake risk assessments and have identified the major risk areas for the charity within finances, staffing, premises, health and safety, legal issues, publicity, systems and standards. Procedures have been established to manage these risks and these are periodically reviewed to ensure they continue to meet the needs of the charity.

The charity carried public liability insurance.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07666773 (England and Wales)

##### **Registered Charity number**

1145351

##### **Registered office**

Vesta Tilley House  
Lowesmoor  
Worcestershire  
WR1 2RS

##### **Trustees**

Mrs J E Micklewright BEM  
Miss E Green  
Mr R Allsup  
Mrs E J Hawkes (resigned 20.8.22)

##### **Company Secretary**

Miss E Green

##### **Independent Examiner**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of ASPIE LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**ASPIE LIMITED**

**Report of the Trustees  
for the Year Ended 31st December 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

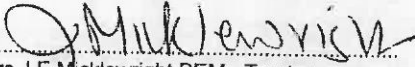
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....10/9/2022..... and signed on its behalf by:

  
.....  
Mrs J E Micklewright BEM - Trustee

**Independent Examiner's Report to the Trustees of  
ASPIE LIMITED**

**Independent examiner's report to the trustees of ASPIE LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

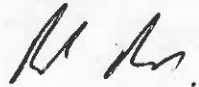
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rob Richards FCA CTA FCCA  
The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Date: 21/9/2022



**ASPIE LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31st December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	29,022	74,904	103,926	55,081
<b>Charitable activities</b>					
Charitable Activities		11,692	2,911	14,603	6,362
Other trading activities	3	3,877	-	3,877	13,951
Investment income	4	493	-	493	654
Other income	6	-	-	-	573
<b>Total</b>		<u>45,084</u>	<u>77,815</u>	<u>122,899</u>	<u>76,621</u>
<b>EXPENDITURE ON</b>					
Raising funds		4,668	-	4,668	-
<b>Charitable activities</b>	7				
Charitable Activities		27,467	40,850	68,317	58,138
<b>Total</b>		<u>32,135</u>	<u>40,850</u>	<u>72,985</u>	<u>58,138</u>
<b>NET INCOME</b>		12,949	36,965	49,914	18,483
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		105,124	7,668	112,792	94,309
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>118,073</u>	<u>44,633</u>	<u>162,706</u>	<u>112,792</u>

The notes form part of these financial statements

**ASPIE LIMITED**

**Balance Sheet  
31st December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,854	680	2,534	2,404
Investments	13	41,937	-	41,937	41,460
		<u>43,791</u>	<u>680</u>	<u>44,471</u>	<u>43,864</u>
<b>CURRENT ASSETS</b>					
Debtors	14	826	8,591	9,417	3,649
Cash at bank and in hand		79,060	35,362	114,422	68,704
		<u>79,886</u>	<u>43,953</u>	<u>123,839</u>	<u>72,353</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(5,604)	-	(5,604)	(3,425)
<b>NET CURRENT ASSETS</b>		<u>74,282</u>	<u>43,953</u>	<u>118,235</u>	<u>68,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>118,073</u>	<u>44,633</u>	<u>162,706</u>	<u>112,792</u>
<b>NET ASSETS</b>		<u>118,073</u>	<u>44,633</u>	<u>162,706</u>	<u>112,792</u>
<b>FUNDS</b>	17				
Unrestricted funds				118,073	105,124
Restricted funds				44,633	7,668
<b>TOTAL FUNDS</b>				<u>162,706</u>	<u>112,792</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
Mrs E Micklewright BEM - Trustee

## ASPIE LIMITED

### Notes to the Financial Statements for the Year Ended 31st December 2021

#### 1. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £.

##### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Rental income is recognised in line with the periods to which such income relates, up to the extent that it is probable that such income is recoverable. Where recoverability of rental income is in doubt, such income is instead recognised on a cash basis.

The Charities SORP states that where the conditions attached to a grant are within the charity's control and there is sufficient evidence those conditions may be met, then the incoming resources should be recognised as incoming resource. Where uncertainty exists as to whether the charity can meet conditions within its control, the grant should be deferred as a liability until certainty exists that the conditions imposed can be met.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### RAISING FUNDS

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

##### CHARITABLE ACTIVITIES

Charitable activities costs include all the costs of running the charity on a day to day basis including premises costs.

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Assets costing less than £100 are not capitalised.

##### TAXATION

The charity is exempt from corporation tax on its charitable activities.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

# ASPIE LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31st December 2021

### 1. ACCOUNTING POLICIES - continued

#### FINANCIAL INSTRUMENTS

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

#### Basic Financial Liabilities

Basic Financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

#### UNLISTED INVESTMENTS

Unlisted investments are recorded at cost less provisions for impairment.

#### OPERATING LEASES

Operating lease expenditure is recognised on a straight line basis over the term of the lease.

### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants and donations	103,550	54,816
Gift aid	376	265
	<u>103,926</u>	<u>55,081</u>

### 3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	78	67
Rent	3,575	13,759
Sale of goods	224	125
	<u>3,877</u>	<u>13,951</u>

### 4. INVESTMENT INCOME

	2021	2020
	£	£
Interest on investment	493	654
	<u>493</u>	<u>654</u>

**ASPIE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	Charitable	Total
	Activities	activities
	£	£
Membership fees	7,292	4,381
ASPIE AVENGERS football team	2,911	661
Counselling fees	4,400	1,320
	<u>14,603</u>	<u>6,362</u>

**6. OTHER INCOME**

	<b>2021</b>	<b>2020</b>
	£	£
Miscellaneous income	-	573
	<u>-</u>	<u>573</u>

**7. CHARITABLE ACTIVITIES COSTS**

	<b>Direct</b>
	Costs
	£
Charitable Activities	
	<u>68,317</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	£	£
Depreciation - owned assets	870	769
Independent examiner's fees	2,628	2,560
Other accountancy fees not in relation to independent examination	49	49
	<u>3,547</u>	<u>3,378</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

No trustee has received any remuneration in connection with the duties of a trustee.

Mrs E J Hawkes, a trustee of the charity received £12,723 (2020: £5,616) during the financial year, in respect of services provided as a counsellor.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.



**ASPIE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**10. STAFF COSTS**

The charity had no employees in the year (2020 - Nil) and as a result there were no staff costs.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	42,972	12,109	55,081
<b>Charitable activities</b>			
Charitable Activities	5,701	661	6,362
Other trading activities	13,951	-	13,951
Investment income	654	-	654
Other income	573	-	573
<b>Total</b>	<u>63,851</u>	<u>12,770</u>	<u>76,621</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities			
<b>NET INCOME/(EXPENDITURE)</b>	45,208	12,930	58,138
	18,643	(160)	18,483
<b>Transfers between funds</b>	1,800	(1,800)	-
<b>Net movement in funds</b>	<u>20,443</u>	<u>(1,960)</u>	<u>18,483</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	84,681	9,628	94,309
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>105,124</u>	<u>7,668</u>	<u>112,792</u>

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2021	6,316	3,407	9,723
Additions	1,000	-	1,000
At 31st December 2021	<u>7,316</u>	<u>3,407</u>	<u>10,723</u>
<b>DEPRECIATION</b>			
At 1st January 2021	4,124	3,195	7,319
Charge for year	658	212	870
At 31st December 2021	<u>4,782</u>	<u>3,407</u>	<u>8,189</u>
<b>NET BOOK VALUE</b>			
At 31st December 2021	<u>2,534</u>	<u>-</u>	<u>2,534</u>
At 31st December 2020	<u>2,192</u>	<u>212</u>	<u>2,404</u>

**ASPIE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**13. FIXED ASSET INVESTMENTS**

	Unlisted investment bonds £
<b>COST LESS IMPAIRMENT</b>	
At 1st January 2021	<b>41,460</b>
Additions	<b>477</b>
	<hr/>
At 31st December 2021	<b>41,937</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<b>41,937</b>
	<hr/>
At 31st December 2020	<b>41,460</b>
	<hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	-	3,250
Prepayments	<b>637</b>	226
Accrued income	<b>8,780</b>	173
	<hr/>	<hr/>
	<b>9,417</b>	<b>3,649</b>
	<hr/>	<hr/>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	£	£
Deposits held	<b>1,625</b>	1,625
Accrued expenses	<b>3,979</b>	1,800
	<hr/>	<hr/>
	<b>5,604</b>	<b>3,425</b>
	<hr/>	<hr/>

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	<b>2020</b>
	£	£
Within one year	<b>15,833</b>	-
	<hr/>	<hr/>

**ASPIE LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**17. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	105,124	12,949	118,073
<b>Restricted funds</b>			
Computer & Equipment	1,054	(382)	672
ASPIE AVENGERS	2,194	5,810	8,004
Refurbishment Fund	880	-	880
Worcester City Council	520	(65)	455
COVID - Counselling Fund	3,020	27,102	30,122
CCTV Equipment Fund	-	2,500	2,500
Community Event Fund	-	2,000	2,000
	<u>7,668</u>	<u>36,965</u>	<u>44,633</u>
<b>TOTAL FUNDS</b>	<u>112,792</u>	<u>49,914</u>	<u>162,706</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,084	(32,135)	12,949
<b>Restricted funds</b>			
Computer & Equipment	1	(383)	(382)
ASPIE AVENGERS	15,932	(10,122)	5,810
Worcester City Council	-	(65)	(65)
COVID - Counselling Fund	57,382	(30,280)	27,102
CCTV Equipment Fund	2,500	-	2,500
Community Event Fund	2,000	-	2,000
	<u>77,815</u>	<u>(40,850)</u>	<u>36,965</u>
<b>TOTAL FUNDS</b>	<u>122,899</u>	<u>(72,985)</u>	<u>49,914</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	84,681	18,643	1,800	105,124
<b>Restricted funds</b>				
Computer & Equipment	1,436	(382)	-	1,054
ASPIE AVENGERS	2,359	(165)	-	2,194
Refurbishment Fund	1,472	(592)	-	880
The Singer Foundation Fund	1,976	(1,976)	-	-
Awards For All	1,800	-	(1,800)	-
Worcester City Council	585	(65)	-	520
COVID - Counselling Fund	-	3,020	-	3,020
	<u>9,628</u>	<u>(160)</u>	<u>(1,800)</u>	<u>7,668</u>
<b>TOTAL FUNDS</b>	<u>94,309</u>	<u>18,483</u>	<u>-</u>	<u>112,792</u>

# ASPIE LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31st December 2021

### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,851	(45,208)	18,643
<b>Restricted funds</b>			
Computer & Equipment	-	(382)	(382)
ASPIE AVENGERS	661	(826)	(165)
Refurbishment Fund	-	(592)	(592)
The Singer Foundation Fund	-	(1,976)	(1,976)
Worcester City Council	-	(65)	(65)
COVID - Counselling Fund	12,109	(9,089)	3,020
	<u>12,770</u>	<u>(12,930)</u>	<u>(160)</u>
<b>TOTAL FUNDS</b>	<u>76,621</u>	<u>(58,138)</u>	<u>18,483</u>

The Computer and Equipment fund represents grants and donations specifically made for the purchase of computers equipment.

The ASPIE AVENGERS' fund represents grants & sponsorship received to help fund the cost of attending matches and the hiring of training facilities.

The Refurbishment Fund represents a grant received towards internal redecoration and the replacement of older computer equipment.

The Singers Foundation Fund represented a grant received to cover the costs of an additional team member.

The Awards for All Fund was received for the development of an app, to provide coping mechanisms to ASPIE members when not at ASPIE.

The Worcester City Council Fund represents a grant received for new seating in the reception area.

Covid Additional Counselling Fund represents grants received for the provision of extra counselling during the pandemic.

The Community Fund represents a grant received from Worcester Lottery to provide a community event.

The CCTV Fund represents a grant received from the Rowlands Trust to purchase capital equipment.

### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

# ASPIE LIMITED

## Detailed Statement of Financial Activities for the Year Ended 31st December 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants and donations	103,550	54,816
Gift aid	376	265
	<u>103,926</u>	<u>55,081</u>
<b>Other trading activities</b>		
Fundraising events	78	67
Rent	3,575	13,759
Sale of goods	224	125
	<u>3,877</u>	<u>13,951</u>
<b>Investment income</b>		
Interest on investment	493	654
<b>Charitable activities</b>		
Membership fees	7,292	4,381
ASPIE AVENGERS football team	2,911	661
Counselling fees	4,400	1,320
	<u>14,603</u>	<u>6,362</u>
<b>Other income</b>		
Miscellaneous income	-	573
<b>Total incoming resources</b>	<u>122,899</u>	<u>76,621</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Grant application consultant	4,668	
<b>Charitable activities</b>		
Rent, rates & water	20,995	28,693
Insurance	222	844
Heat and light	4,059	2,453
Telephone	50	220
Publicity costs	109	154
Sundries	94	1,258
Professional fees	21,933	13,353
Computer and internet costs	1,144	1,064
Repairs and maintenance	3,278	1,589
Depreciation	870	769
TV licence	159	158
ASPIE Avengers football team	10,122	826
Independent examiner's fee	2,677	2,609
Intercompany loan write off	-	1,698
Office expenses	2,605	2,450
	<u>68,317</u>	<u>58,138</u>
<b>Total resources expended</b>	<u>72,985</u>	<u>58,138</u>
<b>Net income</b>	<u>49,914</u>	<u>18,483</u>

This page does not form part of the statutory financial statements