

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2020
for
ASPIE LIMITED**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

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for the Year Ended 31st December 2020**

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**Report of the Trustees
for the Year Ended 31st December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Asperger's Syndrome, part of the autistic spectrum is a high anxiety, lifelong condition. It is a neurological difference. People with Asperger's process information differently, think differently and learn differently frequently leading to being misunderstood, isolated and disadvantaged, missing out in education and employment opportunities because they are different. Additional difficulties are the accompanying co-occurring conditions, such as depression, dyspraxia, dyslexia, OCD etc and the sensory issues which impede their daily functioning and quality of life.

'Aspie' is an affectionate name for a person with Asperger's.

Because people with Asperger's are different (unable to communicate easily, sometimes seeming awkward, difficult and clumsy) they often encounter numerous problems and are usually bullied throughout childhood, teens and beyond. Many have never been able to 'fit in', not always realising why they are different. The result is they become withdrawn and isolated - unable to cope with everyday living even though they are intelligent and long for acceptance, employment and independent living.

The Autism Act 2009 was the first ever disability-specific law recognising the needs of adults on the autistic spectrum and their families but implementation of the act by local authorities and health bodies in providing adequate and appropriate services is slow with little understanding of the complexities of Asperger's, the co-occurring conditions that accompany it, plus the sensory issues which make life extremely difficult for those with the condition. There is a disappointing lack of understanding of the effort and immense courage it takes adults with Asperger's to cope in what is, to them, an alien world.

Although not intrinsically associated with Asperger's, mental health issues are very common. Adults with Asperger's often suffer secondary depression due to bullying, social isolation, loneliness, social exclusion, lack of understanding in society, vulnerability, lack of community services, underachievement, unemployment and underemployment. A 2016 study has also shown that people on the autistic spectrum who do not have a learning disability are 9 times more likely to die by suicide than the general population.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to assist adults with Asperger's (known as Aspies) in the City of Worcester and surrounding areas to lead lives less disabled by the condition by providing an environment in which they are given the opportunity to:

- Gain confidence and improve communication skills
- Build a network of support in the skills required for independent living
- Access suitable education and training courses and develop employment application skills

The aims are to reduce isolation, self-harm, suicide, sectioning and hospitalisation to improve the quality of life and prospects of our growing membership by increasing their confidence and self-worth through varied activities, workshops and mentoring overseen by a small, dedicated team. Immediate inhouse autism specific counselling, pre and post-diagnosis and for a range of other debilitating issues help avert depression and crisis.

Achievement of public benefit

Adults with Asperger's are encouraged to learn or improve social and communication skills, enabling them to move more comfortably through everyday life. Regular attendance at the group has shown to lead to reduced isolation, anxiety, depression and self-harm and increased acceptance of their condition, confidence and motivation towards remaining in or returning to education, training, employment and achieving individual and collective goals. The benefit to the individuals themselves, their families and society as a whole, is immeasurable.

ASPIE recognises the vulnerability of adults with Asperger's and is dedicated to supporting members from Worcester and surrounding areas by providing a safe, permanent and relaxed environment with a variety of self-led activities, courses and consultations overseen by a small, dedicated team. This reduces their isolation and instils for the first time a sense of social belonging and inclusion that is vital for emotional wellbeing and survival. Without a sense of belonging, depression and loss of self-worth are intensified depleting motivation and ability to fulfil one's basic needs.

**Report of the Trustees
for the Year Ended 31st December 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Until lockdown we opened **every** Wednesday (even if Christmas Day or Boxing Day) since our launch in 2011 with 40 to 50 members (not all the same ones) aged 18 to 77 from all over Worcestershire and the West Midlands attending. We receive on average 2000 hits a month on our website. Our Saturday afternoons are not so well attended but there is a need as weekends can be very difficult for those who live alone.

Pre Covid-19 our activities included:

- **Weekly Social Group** where members aged 18+ from all walks of life can meet with other adults with the condition, share experiences and find friendship and acceptance.

- **Trauma intervention work** via the use of Cognitive Behavioural Therapy following the Tony Attwood model, Emotional Freedom Techniques and Acceptance and Commitment Therapy for members, parents' spouses, partners with a focus on anxiety reduction and developing coping mechanisms as preventative measures against depression and worse and family breakdown.

- **Workshops** in understanding the neurotypical world, what comes naturally to neurotypicals and not aspies, improving social skills, how to avoid exploitation etc.

- **Advocacy** because our members think and communicate rather stiltedly, they often have difficulty when dealing with outside services whose frontline staff have had no specific training in Asperger awareness. To help members towards the independence they long for, we, by acting as a go between or interpreter, provide one-to-one autism specific mentoring in accessing a diagnosis, training and employment opportunities, ironing out employment difficulties, benefits, debt, sorting out housing, homelessness, tenancy conditions and other problems etc so preventing depression and averting crisis.

- **Expanding Members' horizons** networking with The Family Psychologist, provider of the adult Asperger diagnostic service; Worcestershire County Council; Worcester City Council; Worcester Community Trust, The Princes Trust, Remploy and enlightened local employers who provide courses on volunteering, training, back to work skills and employment; Worcestershire Football Association and Disability Sport Worcester; Taking part in University of Central Lancashire autism research.

- Football team **ASPIE AVENGERS** to promote healthy lifestyle and inclusion, giving young Asperger adults the opportunity to play with others who understand them. They have previously won many accolades playing in the Three Counties Ability Counts League and the Sandwell Inclusion League

- Alleviating anxiety for many adults on Worcestershire's Asperger diagnosis waiting list. Diagnosis is vital to those in crisis. It enables adults with the condition to understand why they are as they are and is a passport to better health, social inclusion, improved employment prospects and supported living. To some the diagnosis is a relief, others can take longer to come to terms with it and some resent the diagnosis. ASPIE's in-house psychological service and counselling services provide support and understanding to enable members and their families to cope and learn to adjust.

- Emotional support and practical solutions are available at any time at the end of a 'phone to Asperger adults, distressed parents/family members/carers giving much needed relief which enables them to carry on coping.

The results of ASPIE's existence are heart-warming and adults who throughout life have never been able to 'fit in' continue to:

- Report acceptance of themselves and their condition, reduced meltdowns, reduced depression, anxiety and self-harm
- Have a sense of belonging, something they have never experienced before
- Form friendships and meet up together inside and outside the group
- Have improved confidence and self-esteem resulting in increased motivation into volunteering, apprenticeships and employment and enjoying cultural pursuits in the community the rest of us take for granted
- Learn strategies to overcome resorting to drugs and alcohol and/or becoming victims of crime

Covid-19, however shifted the focus to preserving lives but the complexities difficulties of living with Asperger's didn't disappear. With the arrival of the first lockdown and restrictions, knowing full well that Asperger adults have difficulty in adjusting to change at the best of times, we reassured members that although they would not have the security of being able to meet twice weekly, **ASPIE would continue to provide the friendship, support and sense of belonging which is vital in giving them the motivation to stay alive.** We worked harder than ever (with substantially reduced income from sub-letting, car parking and membership fees) as Online ASPIE, holding members together by telephone, text, email, visual chats so that we could see each other and we created a Members Support Group on our Facebook page where we and members logged on every day to socialise and look after each other, setting up new routines, eating and sleeping patterns, virtual tours, new recipes, all designed to banish dark intrusive thoughts and keep them motivated and afloat until we would all be together again.

The intense and frightening media coverage heightened existing fears and created new ones. The abrupt change to every aspect of daily life has thrown and continues to throw Asperger adults who crave routine and certainty in order to be able to function, into turmoil with some, particularly younger ones, teetering towards the edge.

**Report of the Trustees
for the Year Ended 31st December 2020**

We knew that more and more members would need regular one-to-one check-ins to help deal with paralysing anxiety and panic so that they could overcome the inability to focus and free them up to manage the enforced isolation, the loss of the security of not being able to meet their friends at ASPIE or their families (devastating to many who live on their own). Our counsellors (known, liked and trusted by the members which is a huge advantage for adults who are not good with strangers) continued to work with members with prevailing issues at all times, by online telephone, text or video chat counselling.

Issues escalated, fears of catching the virus, problems with education, work, family relationships, being afraid to do essential shopping, not always understanding social distancing and queueing, money worries, lack of food through benefit delays, tenancy problems, chronic pain from co-occurring conditions, disruption of services, not knowing how long they would have to remain in enforced isolation, (ironic as ASPIE's purpose is to reduce isolation) and not knowing how to get through dark nights when fears are overwhelming.

The ease of lockdown allowed us to re-open to provide face to face support and therapy on an appointment basis. (Guidelines etc in place for everyone's safety). Human contact is essential to preserve members' sanity but also invaluable to families in crisis seeking us out, some, where a husband or wife has recently been diagnosed with Asperger's and is coming to terms with understanding themselves, their difference, their difficulties in the workplace and friction at home, learning to adjust, or both parents working from home, juggling with minding small children or home schooling, Asperger children shaken up by being sent to school at different time with different teachers and different time tables, then being sent back home again, all very bewildering leading to meltdowns, eating disorders and psychotic episodes and parents tearing their hair out.

Our Online ASPIE, socialising, counselling and mentoring continues as some members and non-members are in severe mental and physical decline, too intimidated and scared to leave their homes, petrified by the new variants, and not able to access any services because with lockdown came a shutdown and not just in statutory but also some voluntary services.

The support we give, whether it's at ASPIE in person or online is immediate - we do not have a referral system or waiting list because when someone is highly distressed, they need urgent attention. The effects of lockdown are having far reaching effects - huge, long lasting psychological damage to many parts of society from the loneliness, restrictions, lack of freedom, uncertainty and insecurity from job losses, the subsequent homelessness and family breakups as well as to education, health and the economy probably causing more harm than Covid-19 itself. With the number of pleas for help from members and families increasing our focus is in helping them survive these harrowing times and giving support, hope and motivation for a better future.

It is important to us to raise awareness and understanding of Asperger's and the profile of ASPIE to enable us to reach out to the many more adults and parents in need of support:

- Julia Micklewright attended the Autism Partnership Group meetings at Worcestershire County Council to give Asperger specific input into implementation of statutory guidance under The Autism Act 2009.
- Two of our counsellors attended the ASSIST training in Suicide Prevention in February 2020
- Emotional support and practical solutions continued to be available at any time at the end of a 'phone to Asperger adults, distressed parents/family members/carers
- We were visited by the Sheriff of Worcester on 15 August 2020
- Our information was supplied to the new intake of students at Worcester University to help Asperger students avoid the trauma of dropping out
- In the community we were supported by Chestnut Community Action, Waitrose Malvern and Waitrose Droitwich
- Julia Micklewright's services to people with Asperger's to be recognised with a BEM in the New Year's Honours List

ASPIE, independent and maintained without statutory funding, has become a community. Our success is because we are different in that we were founded by the late Sarah Micklewright, diagnosed as an adult with Asperger's who recognized, along with the complexities of the condition, the need to promote the intelligence, focus and decency along with the longing for acceptance, inclusion and employment of adults on the autistic spectrum, the necessity of a permanent base because of their need for constancy and routine and in-house psychological support to repair their shattered lives. Despite her own vulnerability Sarah was fiercely protective of members and encouraged them to aspire to whatever it is they want to achieve in life and not be inhibited by those who do not understand. The sense of belonging this engenders, which many of them have never experienced before, enables them, at their own pace, to get their lives back on track. As an organisation ASPIE 'is virtually if not entirely unique as may be observed from the heartfelt enquiries and pleas for assistance received not only from individuals and families in the Midlands but throughout the UK'.

FINANCIAL REVIEW

Financial position

Unrestricted incoming resources for the year increased to £63,851 from £55,054. Whereas unrestricted resources expended decreased, to £45,208 from £56,587. The net incoming resources for the year amounted to £18,643 (2019 - outgoing resources of £1,533). The total unrestricted funds carried forward at the year end amounted to £105,124, compared to £84,681 in 2019.

Restricted incoming resources for the year decreased to £12,770 from £16,574, and resources expended increased to £12,930 from £11,661. Net restricted outgoing resources for the year amounted to £160 (2019 - net incoming resources of £4,913). The total restricted fund balances decreased to £7,668 from £9,628.

ASPIE LIMITED

**Report of the Trustees
for the Year Ended 31st December 2020**

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to maintain unrestricted free reserves excluding fixed assets at a level sufficient to ensure the operation of the service for a minimum of 4 months. Unrestricted free reserves at 31 December 2020 amounted to £62,388, representing 16 months expenditure based on the figures for the year ended 31 December 2020.

FUTURE DEVELOPMENTS

- Looking forward to getting back to normal and operating as a social group for our member with face-to-face support and counselling to repair the damage done by Covid-19's enforced isolation and restrictions.

- Our football team ASPIE AVENGERS being able to train again and take part in the 3 Counties Ability Counts League and the Sandwell Inclusion League

- Seven ASPIE members, following their training with cyber security expert Dr Emma Philpott continue to be employed one or two days each week by her company UK Cyber Security Forum CIC and it is anticipated that their working hours will increase. New ASPIE members will have the opportunity to apply for training in cyber security.

- We shall continue to seek new hands-on trustees and volunteers to bring new ideas and skills particularly in fundraising and events to promote ASPIE and raise awareness and understanding of Asperger's in line with our ethos. to ensure continuity.

- Expansion of our autism specific counselling and mentoring services to meet the needs of families and individuals unable to access vital support and therapy from local authorities, the NHS, Healthy Minds, The Crisis Team, social prescribers, the NHS and social and support workers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ASPIE Limited is a registered charity, limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07666773 (England and Wales)

Registered Charity number

1145351

Registered office

26 Sansome Walk
Worcester
WR1 1LX

Trustees

Mrs J E Micklewright
Miss E Green
Mr R Allsup Training and Development Officer
Mrs E J Hawkes (appointed 12.12.20)

Company Secretary

Miss E Green

Independent Examiner

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J E Micklewright - Trustee

**Independent Examiner's Report to the Trustees of
ASPIE LIMITED**

Independent examiner's report to the trustees of ASPIE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Richards FCA CTA FCCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date:

ASPIE LIMITED

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		42,973	12,109	55,082	39,011
Charitable activities					
Charitable Activities		5,701	661	6,362	9,739
Other trading activities	2	7,632	-	7,632	15,124
Investment income	3	654	-	654	716
Other income		6,891	-	6,891	7,038
Total		63,851	12,770	76,621	71,628
EXPENDITURE ON					
Raising funds	4	-	-	-	450
Charitable activities					
Charitable Activities		45,208	12,930	58,138	67,798
Total		45,208	12,930	58,138	68,248
NET INCOME/(EXPENDITURE)		18,643	(160)	18,483	3,380
Transfers between funds	12	1,800	(1,800)	-	-
Net movement in funds		20,443	(1,960)	18,483	3,380
RECONCILIATION OF FUNDS					
Total funds brought forward		84,681	9,628	94,309	90,929
TOTAL FUNDS CARRIED FORWARD		105,124	7,668	112,792	94,309

The notes form part of these financial statements

ASPIE LIMITED

**Balance Sheet
31st December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	1,276	1,128	2,404	2,753
Investments	9	41,460	-	41,460	40,662
		42,736	1,128	43,864	43,415
CURRENT ASSETS					
Debtors	10	3,649	-	3,649	6,022
Cash at bank and in hand		62,164	6,540	68,704	47,835
		65,813	6,540	72,353	53,857
CREDITORS					
Amounts falling due within one year	11	(3,425)	-	(3,425)	(2,963)
NET CURRENT ASSETS		62,388	6,540	68,928	50,894
TOTAL ASSETS LESS CURRENT LIABILITIES		105,124	7,668	112,792	94,309
NET ASSETS		105,124	7,668	112,792	94,309
FUNDS	12				
Unrestricted funds				105,124	84,681
Restricted funds				7,668	9,628
TOTAL FUNDS				112,792	94,309

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs J E Micklewright - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2020**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where the charity receives donated goods held for resale, the income is recognised when such donated goods are sold and is included within trading income. It is considered impractical to measure the fair value of donated goods held for resale at the time of receipt.

The Charities SORP states that where the conditions attached to a Government grant are within the charity's control and there is sufficient evidence those conditions may be met, then the incoming resources should be recognised as incoming resource. Where uncertainty exists as to whether the charity can meet conditions within its control, the grant should be deferred as a liability until certainty exists that the conditions imposed can be met.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

RAISING FUNDS

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

CHARITABLE ACTIVITIES

Charitable activities costs include all the costs of running the charity on a day to day basis including premises costs.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Assets costing less than £100 are not capitalised.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic Financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	67	-
Rent	7,565	15,124
	<u>7,632</u>	<u>15,124</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Interest on investment	654	716
	<u>654</u>	<u>716</u>

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2020	2019
	£	£
Fundraising consultant	-	450
	<u>-</u>	<u>450</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	769	515
	<u>769</u>	<u>515</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity paid no staff during the year.

No trustee has received any remuneration in connection with the duties of a trustee.

Mrs E J Hawkes, a trustee of the charity received £5,616 during the financial year, in respect of services provided as a counsellor. Prior to Bill Say's resignation as trustee in 2019, he received £296 in respect of services provided as a counsellor.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,936	15,075	39,011
Charitable activities			
Charitable Activities	8,240	1,499	9,739
Other trading activities	15,124	-	15,124
Investment income	716	-	716
Other income	7,038	-	7,038
Total	55,054	16,574	71,628
EXPENDITURE ON			
Raising funds	450	-	450
Charitable activities			
Charitable Activities	56,137	11,661	67,798
Total	56,587	11,661	68,248
NET INCOME/(EXPENDITURE)	(1,533)	4,913	3,380
RECONCILIATION OF FUNDS			
Total funds brought forward	86,214	4,715	90,929
TOTAL FUNDS CARRIED FORWARD	84,681	9,628	94,309

ASPIE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2020	5,896	3,407	9,303
Additions	420	-	420
	<hr/>	<hr/>	<hr/>
At 31st December 2020	6,316	3,407	9,723
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st January 2020	3,567	2,983	6,550
Charge for year	557	212	769
	<hr/>	<hr/>	<hr/>
At 31st December 2020	4,124	3,195	7,319
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st December 2020	2,192	212	2,404
	<hr/>	<hr/>	<hr/>
At 31st December 2019	2,329	424	2,753
	<hr/>	<hr/>	<hr/>

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2020	40,662
Additions	799
Disposals	(1)
	<hr/>
At 31st December 2020	41,460
	<hr/>
NET BOOK VALUE	
At 31st December 2020	41,460
	<hr/>
At 31st December 2019	40,662
	<hr/>

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	3,250	3,250
WITS-END WIZARDRY CIC	-	2,228
Prepayments	226	226
Accrued Income	173	318
	<hr/>	<hr/>
	3,649	6,022
	<hr/>	<hr/>

ASPIE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Deposits held	1,625	1,625
Accrued expenses	1,800	1,338
	<u>3,425</u>	<u>2,963</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	84,681	18,643	1,800	105,124
Restricted funds				
Computer & Equipment	1,436	(382)	-	1,054
ASPIE AVENGERS	2,359	(165)	-	2,194
Refurbishment Fund	1,472	(592)	-	880
The Singer Foundation Fund	1,976	(1,976)	-	-
Awards For All	1,800	-	(1,800)	-
Worcester City Council	585	(65)	-	520
COVID - Counselling Fund	-	3,020	-	3,020
	<u>9,628</u>	<u>(160)</u>	<u>(1,800)</u>	<u>7,668</u>
TOTAL FUNDS	<u>94,309</u>	<u>18,483</u>	<u>-</u>	<u>112,792</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,851	(45,208)	18,643
Restricted funds			
Computer & Equipment	-	(382)	(382)
ASPIE AVENGERS	661	(826)	(165)
Refurbishment Fund	-	(592)	(592)
The Singer Foundation Fund	-	(1,976)	(1,976)
Worcester City Council	-	(65)	(65)
COVID - Counselling Fund	12,109	(9,089)	3,020
	<u>12,770</u>	<u>(12,930)</u>	<u>(160)</u>
TOTAL FUNDS	<u>76,621</u>	<u>(58,138)</u>	<u>18,483</u>

ASPIE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	86,214	(1,533)	84,681
Restricted funds			
Computer & Equipment	1,818	(382)	1,436
ASPIE AVENGERS	1,196	1,163	2,359
Refurbishment Fund	1,701	(229)	1,472
The Singer Foundation Fund	-	1,976	1,976
Awards For All	-	1,800	1,800
Worcester City Council	-	585	585
	<u>4,715</u>	<u>4,913</u>	<u>9,628</u>
TOTAL FUNDS	<u>90,929</u>	<u>3,380</u>	<u>94,309</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,054	(56,587)	(1,533)
Restricted funds			
Computer & Equipment	-	(382)	(382)
ASPIE AVENGERS	2,874	(1,711)	1,163
Refurbishment Fund	-	(229)	(229)
The Singer Foundation Fund	3,200	(1,224)	1,976
Awards For All	9,850	(8,050)	1,800
Worcester City Council	650	(65)	585
	<u>16,574</u>	<u>(11,661)</u>	<u>4,913</u>
TOTAL FUNDS	<u>71,628</u>	<u>(68,248)</u>	<u>3,380</u>

The Computer and Equipment fund represents grants and donations specifically made for the purchase of computers equipment.

The ASPIE AVENGERS' fund represents grants & sponsorship received to help fund the cost of attending matches and the hiring of training facilities.

The Refurbishment Fund represents a grant received towards internal redecoration and the replacement of older computer equipment.

The Singers Foundation Fund represented a grant received to cover the costs of an additional team member.

The Awards for All Fund was received for the development of an app, to provide coping mechanisms to ASPIE members when not at ASPIE.

The Worcester City Council Fund, represents a grant received for new seating in the reception area.

Covid Additional Counselling Fund, represents grants received for the provision of extra counselling during the pandemic.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

12. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS

The remaining balance on the Awards For All fund has been transferred to the General fund, following confirmation from Big Lottery that the balance can be used for other charitable purposes.

13. RELATED PARTY DISCLOSURES

J E Micklewright, a trustee of the charity has personally guaranteed payment of the rent of the charity's premises.

ASPIE LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants and donations	54,817	38,641
Gift aid	265	370
	<u>55,082</u>	<u>39,011</u>
Other trading activities		
Fundraising events	67	-
Rent	7,565	15,124
	<u>7,632</u>	<u>15,124</u>
Investment income		
Interest on investment	654	716
Charitable activities		
Membership fees	4,381	8,240
ASPIE AVENGERS football team	661	1,499
Counselling Fees	1,320	-
	<u>6,362</u>	<u>9,739</u>
Other income		
Miscellaneous Income	6,891	7,038
	<u>6,891</u>	<u>7,038</u>
Total incoming resources	<u>76,621</u>	<u>71,628</u>
EXPENDITURE		
Investment management costs		
Fundraising consultant	-	450
Charitable activities		
Rent, rates & water	28,693	28,806
Insurance	844	840
Heat and light	2,453	3,619
Telephone	220	444
Publicity costs	154	264
Sundries	1,258	885
Professional fees	13,353	10,685
Computer and internet costs	1,064	1,116
Repairs and maintenance	1,589	5,387
Depreciation	769	727
Activity costs	-	8,050
TV licence	158	155
ASPIE Avengers football team	826	1,711
Independent examiner's fee	2,609	2,360
Intercompany loan write off	1,698	-
Office expenses	2,450	2,551
Legal fees	-	198
	<u>58,138</u>	<u>67,798</u>
Total resources expended	<u>58,138</u>	<u>68,248</u>
Net income	<u>18,483</u>	<u>3,380</u>

This page does not form part of the statutory financial statements