

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO)LIMITED

England & Wales · Charity number 1145333

Details

Other names CBO

Status Registered

Legal form Charitable company

Company number [07705011](#)

Registered 2012-01-09

Register [View on the Charity Commission register](#)

Contact

Address Greets Green Resource Centre
Harwood Street
West Bromwich
B70 9JF

Phone 01215005441

Email info@cbo786.co.uk

Website www.cbo786.co.uk

Activities

Objects: 1. TO PROMOTE THE BENEFIT OF THE INHABITANTS OF SANDWELL, WITH PARTICULAR ATTENTION TO ACCOMMODATING THE CHARITABLE NEEDS OF INDIVIDUALS OF BANGLADESHI DESCENT, BY:A) ADVANCING EDUCATION;B) RELIEVING NEED, HARDSHIP AND DISTRESS; ANDC) RELIEVING OR PREVENTING POVERTY2. TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF SANDWELL AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.3. TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY DISADVANTAGED COMMUNITY OF THE BOROUGH OF SANDWELL IN SUCH A WAY THAT THEY ARE BETTER ABLE IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY SOCIETY;4. TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS ARE EXCLUSIVELY CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AS MAY BE DETERMINED BY THE TRUSTEES.

Activities: CBO is an affiliated organisation and operates at grassroots level. Focusing on holistic approach our projects include; Information, Advice and Guidance, Welfare Rights, Immigration and Nationality, ESOL with Citizenship, Skills and Employment, Education and Training, Women'S Services, Young People Services, Health and Wellbeing, Volunteering, Community Services and Development initiatives.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£314,147	£255,254	-	-
2024-03-31	£352,464	£270,857	-	-
2023-03-31	£361,227	£275,078	-	-
2022-03-31	£288,963	£234,843	-	-
2021-03-31	£408,200	£289,988	-	-

Trustees

Name	Role	Appointed
MUHAMMAD ABDUL HANNAN	Chair	2011-07-26
ABDUL QAUM		2011-07-26
ACHAMAN ULLAH		2011-07-26
MR ABDUL SUBHAN		2011-07-26
MUHAMMAD ABDUL KAHAR		2016-11-02

Accounts

Charity number: 1145333
Company number: 07705011
(England and Wales)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Mibsons Limited
Chartered Certified Accountants
51 Coopers Road, Handsworth Wood
Birmingham, B20 2JU

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
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CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Names of Directors, who are also known as the Trustees, for the purposes of the Charity Law:

Chairman	Muhammad Abdul Hannan
Deputy Chairman	Muhammad Abdul Kahar
Treasurer	Abdul Qaum
Assistant Treasurer	Mohammed Abdul Subhan
Secretary	Achaman Ullah
CHIEF EXECUTIVE OFFICER	Shabud Ullah
REGISTERED CHARITY NUMBER	1145333
REGISTERED COMPANY NUMBER	07705011
REGISTERED OFFICE	Greets Green Resource Centre Harwood Street West Bromwich West Midlands B70 9JF
INDEPENDENT EXAMINER	Muhammad Shahid FCCA Mibsons Limited Chartered Certified Accountants 51 Coopers Road Handsworth Wood Birmingham B20 2JU
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ The Co-Operative Bank Plc P O Box 250 Skelmersdale WN8 6WT

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

MANAGEMENT COMMITTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report along with the financial statements of the Charity for the year ending 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE ASSOCIATION

The Confederation of Bangladeshi Organisations, a community and voluntary organisation, was first established in 1985 under a constitutional document as an umbrella for Bangladeshi organisations in the Metropolitan Borough of Sandwell to provide a collective voice for communicating community needs and providing representation. In April 1993, the organisation became a registered charity. On 14 July 2011, the organisation formed a company known as the Confederation of Bangladeshi Organisations (CBO) Limited ('CBO'). On 1 April 2012, operations began through this Limited Company.

The charity is governed by its Memorandum and Articles of Association.

OBJECTIVES

- To promote the benefit of the inhabitants of Sandwell, with particular attention to accommodating the charitable needs of individuals of Bangladeshi descent, by:
 - a) Advancing education:
 - b) Relieving need, hardship and distress; and
 - c) Relieving or preventing poverty
- To promote, for the benefit of the Inhabitants of Sandwell and the surrounding area, the provision of facilities for recreation or other leisure activities for individuals who need such facilities due to their youth, age, infirmity, disablement, financial hardship, or social and economic circumstances, or for the general public in the interest of social welfare and with the aim of improving the condition of life of the said inhabitants.
- To develop the capacity and skills of the members of the socially disadvantaged Community of the Borough of Sandwell in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
- To promote such other charitable purposes as are exclusively charitable under the laws of England and Wales as may be determined by the trustees.

ACHIEVEMENTS AND PERFORMANCE

Key Achievements 2024-2025

CBO is continuing to provide the vital services to our communities in the current difficult and competitive environment, faced with many challenges, including funding and a rise in demand and expectations. We are also very proud of our one-stop shop holistic approach, aiming to provide a wraparound service for families as well as providing physical space and resources as a community hub.

Our 3 key strategic objectives:

- ❖ **Delivering great services**
- ❖ **Innovation and Growth**
- ❖ **Ensuring Confederation of Bangladeshi Organisations continues to be strong and effective.**

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

MANAGEMENT COMMITTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Our programme activities included:

- Early years - Nursery provisions.
- Education & lifelong learning.
- Employment & enterprise.
- Anti-poverty - Welfare rights, information, advice & guidance.
- Health & wellbeing.
- Young people's services.
- Family Support Services.
- Citizenship & cohesion.
- Social enterprise and sustainability

Summary of key achievements includes.

- **Social Enterprise/Sustainability**

CBO recognises there are challenging times ahead for voluntary and community organisations, and at the same time, demand for our services is increasing, and the availability of funding and resources is reducing. Working in partnership with key partners and stakeholders, including Sandwell MBC, CBO is developing a self-sustainability strategy, and we are pleased to secure planning approval to develop the land at the rear of Greets Green Resource Centre, and once developed it will generate sustainable regular income for CBO, which will be re-invested back into the community for charitable purposes.

- **Community Asset Transfer**

In recognition of CBO's achievements and meeting Sandwell Council's corporate objective plan, we are very delighted with the generosity of Sandwell Council to award CBO a 99-year lease of Greets Green Resources Centre and surrounding lands on a rent-free basis.

Sandwell Council is one of our key partners and stakeholders, and CBO will continue to develop and enhance partnership working to benefit the local residents.

- **Improved outdoor facilities**

Greets Green Resources Centre is able to offer a wide range of outdoor sporting and recreational facilities for all sections of the community, including: Children's play area, MUGA (Multi-Use Games Area), Outdoor gym and community garden area where people can grow their own vegetables and socialise.

- **Building Brighter Futures (BBF) 5-year funding from The National Lottery Community Fund**

Successfully delivered the 5th year of the BBF project. The project aims to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, and health activities to advice, training and focused interventions offering a holistic approach.

- **Care Services - Advice Program/ Community Development**

Focusing on welfare to work, our multi-disciplinary team can support the most vulnerable and hard-to-reach families to ensure they are supported to secure their entitlement and those able to work are supported to improve skills and ultimately take control of their lives through securing employment, so take positive steps out of the cycle of deprivation.

Our advice team secured £1.2m in confirmed benefits, which equates to a £18 increase in income for local residents for each £1 of funding. Due to our positive reputation in the community, we are seeing clients from diverse backgrounds, and only 46% are of Bangladeshi origin.

Looking ahead, the biggest challenge will be the impact of the cost-of-living crisis in particular on those who are already in poverty will be worse off. We will be working with key partners and stakeholders to support local residents. Budgeting and supporting clients to be more resilient will enable us to overcome the challenges.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

- **Green Garden Community Nursery**
Our Nursery provision is growing from strength to strength. New Nursery provisions are another success of CBO's ability to diversify and meet the changing demand and needs of the local community. Green Garden Nursery is registered with OFSTED and provides additional services complementing the existing GGRC services. As well as meeting the growing need, our Nursery is generating income, which is reinvested in delivering our core services.
- **Transforming Greets Green Resource Centre into a one-stop shop/Community Hub**
Resource centre, Play area/MUG Outdoor Gym/Community Garden area - new build Nursery provisions - family centred provisions/facilities.
- **Implementation and embedding a thematic approach to service delivery**
Focusing on Anti-poverty/Advice and Community Development with an ethos of welfare to work.
- **Maintained quality marks, including:**
Matrix
OISC exemption
OFSTED
PQASSO

FINANCIAL REVIEW

Reserve Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform reserve management for the purpose of meeting the areas of need and to initiate appropriate solutions for development.

Scope:

Voluntary organisations always find difficulties with sustainable core funding and innovative ideas. Many funders will only fund projects and bear some administration costs. Reserves can be used on any entity, programme, project or activity within the Confederation of Bangladeshi Organisations.

The Confederations of Bangladeshi Organisations is committed to sustainable development and management practices to support and enhance our activities and ideas in all areas of our organisation. We will ensure that reserve management is an integral part of our decision-making processes.

Our policy is to maintain free reserves of between 3 and 6 months of unrestricted expenditure. The balance at 31 March 2025 of unrestricted reserves was £45,073, which is in line with the policy.

To achieve this policy, we will adopt a structured management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the well-being of our organisation. We will identify and take advantage of opportunities as well as minimise adverse effects.

Designated Funds:

The Designated Funds are held with the purpose of:

- (a) Purchase of 8 - 10 Carters Green.
- (b) Growth and Sustainability Fund.
- (c) Land held for development at Wood Lane.

Restricted Funds:

The Restricted Funds are held with specific restrictions put in place on each separate one held. Further details of these can be found in note 1(i).

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

MANAGEMENT COMMITTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Responsibilities:

The Chief Executive Officer is accountable to the Management Committee, in particular to the Treasurer, for the implementation of the reserve policy. However, all Programme Leads of the organisation are responsible for managing budgets in their own activities. It is the responsibility of each Programme Lead to ensure that reserve management is undertaken at the beginning of every project or as new areas of operation are initiated.

Process:

A systematic reserve management process will include establishing the need, identifying reserves, assessing risks, treating risks and ongoing monitoring and evaluation.

Monitoring and Review:

The Management Committee will monitor and review the implementation of the reserve management. The Chief Executive Officer will facilitate the implementation of the reserve management and report on its implementation.

Risk Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform periodic risk assessments for the purpose of determining areas of vulnerability and to initiate appropriate solutions.

Scope:

Risk Management can be conducted on any entity programme, projects or activities within the Confederation of Bangladeshi Organisations.

Policy:

The Confederation of Bangladeshi Organisations is committed to good risk management practices to support and enhance our activities in all areas of our organisation. We will ensure risk management is an integral part of our decision-making processes.

To achieve this policy, we will adopt a structured risk management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the health, safety and well-being of our members, volunteers and the general public. We will identify and take advantage of opportunities as well as minimise adverse effects.

Risks/Threats to the Organisation:

- Failure to attract new members or retain members.
- Failure to observe relevant legislation or the Constitution in the administration of the organisation;
- Failure to generate adequate funds to support programmes;
- Over-commitment of the Organisation to high-cost projects;
- Failure to observe safe work practices on community projects, endangering members, other volunteers or the general public;
- Failure to observe relevant legislation in the programmes run by the Organisation.

Counteracting Risks/Threats to the Organisation:

- Well-structured, strategic objectives, policy and management lead services;
- Acting as a window of opportunity towards empowering the community to take rational action;
- Introduction of the organic regeneration concepts and strategies;
- Introduction of diversity, cohesion and inclusion in service delivery;
- Strengthening local people's control over their local improvement plan;
- Influencing the building of a sustainable and vibrant local community/sector;
- Joining together community-based and mainstream services;
- Greater partnerships with mainstream providers;
- Encouraging greater Active Citizenship and community self-confidence;
- Moving forward systematically to tackle local deprivation.

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Funds

Funds held at 31 March 2025 were as follows:-

Unrestricted funds	£45,073
Designated funds	£686,478
Restricted funds	£40,458

Independent Examiner

Mibsons Limited have expressed their willingness to continue in office as independent examiner, and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting.

On Behalf of the Management Committee



Muhammad Abdul Hannan
Chairman

Date 4th September 2025

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the requirements of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammad Shahid FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road, Handsworth Wood
Birmingham, B20 2JU

5th September 2025

Date

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025			2024	
	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	£
INCOMING RESOURCES					
Incoming resources from generated funds:					
Grants and Funding (Note 2)	-	177,540	37,500	215,040	257,912
Incoming resources from income generation:					
Rental income	-	17,999		17,999	12,980
Nursery Income	-	68,303		68,303	71,281
Interest received	-	10,720		10,720	10,291
Miscellaneous income	-	2,085		2,085	-
TOTAL INCOMING RESOURCES	-	276,647	37,500	314,147	352,464
RESOURCES EXPENDED					
Charitable Activities:					
Salaries and National Insurance (Note 4)	-	143,594	30,000	173,594	169,784
Travelling	-	292	308	600	600
Sessional workers	-	1,645	1,875	3,520	3,605
Rates and water	-	1,016	-	1,016	1,063
Light and heat	-	5,183	1,309	6,492	5,058
Insurance	-	1,989		1,989	1,680
Communal Garden	-	1,994	-	1,994	1,599
Licencing, Telephone and internet	-	2,907		2,907	3,160
Printing, postage and stationery	-	6,060		6,060	4,628
Repairs and renewals	-	6,807	-	6,807	11,931
Events, trips and activities	-	10,098	3,534	13,632	18,779
Professional and consulting fees	-	2,518	4,000	6,518	16,623
Sundries and cleaning	-	943		943	1,435
Equipment	-	550	-	550	1,566
Independent Examiner's fee	-	1,800		1,800	2,280
Payroll fees	-	227		227	486
Registration, accreditation and training fees	-	978		978	953
Depreciation of improvements to property	-	1,344	14,283	15,627	15,627
Depreciation of freehold property	10,000	-	-	10,000	10,000
	10,000	189,945	55,309	255,254	270,857
NET INCOMING/(OUTGOING) RESOURCES	(10,000)	86,702	(17,809)	58,893	81,607
TRANSFERS BETWEEN FUNDS	100,000	(100,000)			
NET MOVEMENT IN FUNDS	90,000	(13,298)	(17,809)	58,893	81,607
FUNDS BROUGHT FORWARD	596,478	58,371	58,267	713,116	631,509
FUNDS CARRIED FORWARD	686,478	45,073	40,458	772,009	713,116

The notes on pages 11 to 18 form part of these financial statements.

There were no recognised gains or losses other than those shown in the statement of financial activities.

There were no discontinued operations during the above financial year.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
BALANCE SHEET
AS AT 31 MARCH 2025

		2025		2024	
		£	£	£	£
FIXED ASSETS	6		284,327		309,954
CURRENT ASSETS					
Debtors and prepayments			-		-
Bank balance			491,375		406,172
			<u>491,375</u>		<u>406,172</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Creditors	8		<u>3,693</u>		<u>3,010</u>
NET CURRENT ASSETS			487,682		403,162
NET ASSETS			<u>772,009</u>		<u>713,116</u>
FUNDS					
Restricted Funds	9		40,458		58,267
Unrestricted Funds			45,073		58,371
Designated Funds	10		686,478		596,478
			<u>772,009</u>		<u>713,116</u>

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small Charitable companies.

The Financial Statements were approved on behalf of the Management Committee on 4th August 2025 and were signed on its behalf by:


ABDUL QAUM
Treasurer


ACHAMAN ULLAH
Secretary

The notes on pages 10 to 18 form part of these financial statements

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of preparing the financial statements

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS) (effective 1 January 2015)', Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.

(b) Fixed assets and depreciation

Fixed assets are initially recorded at cost. Grants received in respect of fixed assets are matched against the cost in the year of acquisition. Depreciation is provided for all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	33% straight line method
Property improvements of Greets Green Centre	10% straight line method
Freehold property	4% straight line method
Land	not depreciated

(c) Incoming resources

Grants receivable are accounted for in the year in which the Charity is entitled to receipt.

(d) Resources expended

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities (SOFA) as incurred.

(e) Restricted funds

Restricted funds are used for specific purposes laid down by the Donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of the management and support costs.

(f) Designated funds

The designated funds are held with the purpose of:

- i. Purchase of 8 -10 Carters Green
- ii. Refurbishment of the Greets Green Resource Centre for the benefit of the community
- iii. Building of Sports and Community Hall
- iv. New Land Purchased for Development

(g) Operating lease rentals

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term

(h) Pension

Pension payments to defined-contribution benefit schemes are charged as an expense as they fall due.

(i) Purpose of funding

CBO is a charity registered community organisation dependent on grant aid obtained mainly from the Local Authority, as well as a number of other sources. Funds are based on successful proposals to deliver services identified by the Organisation and the people it serves. The purpose of funds received during the year is as follows:

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NATIONAL LOTTERY COMMUNITY FUND (NLCF):

Awards For All

Funding towards the development of a community garden at the rear of Greets Green Resource Centre.

BBF • Building Brighter Futures

BBF complements the existing services at the Greets Green Resource Centre and creates a 'one-stop shop' for the diverse community. The aims of the project are to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, and health activities to advice, training and focused interventions offering a holistic approach.

Building Better Opportunities - BBO

Bridges - in partnership with Sandwell Consortium and Steps to Work and jointly funded by European Social Fund and Big Lottery Fund CBO is delivering employability services targeting unemployed people aged 25 years and over living in Sandwell and Black Country-wide

Family Matters - in partnership with Sandwell Consortium and Black Country Together, and jointly funded by European Social Fund and Big Lottery Fund, CBO is delivering family support and employability courses targeting unemployed people living in Sandwell and Black Country wide.

Multiply - Government-funded program to help adult improve their numeracy skills.

Apprenticeship grant - Government employer incentive grant

SANDWELL METROPOLITAN BOROUGH COUNCIL (SMBC):

Core Funding/Advice - funds the Advice, Information and Welfare Rights Programme delivering quality advice on a wide range of areas including welfare benefits, immigration, nationality, housing, debt and other generalist advice.

Holiday play scheme - funded to deliver the holiday club during the holiday period for the young children.

Better Health Programme - funded by Sandwell Public Health towards the delivery of health-related activities.

SHIP -Sandwell Health Inequalities Programme - Health and wellbeing program addressing health inequalities affecting residents of Sandwell.

CATS - Community Acting Together - Project targeting disadvantaged communities in Sandwell around community engagement and volunteering.

COLTS - Cost of Living Communities Project - Outreach Cost of living support program for Sandwell Residents.

SLN - Sandwell Learning Network - funding towards the delivery of ESOL and language courses.

Kickstart Program - Government-funded scheme through Sandwell Council to provide work placement for long-term unemployed aged 16-24 years on Universal Credit.

CRF 50+ - Employability project targeting 50+

CRF - Innovation grant - funding towards purchase of IT equipment to support 50+

Healthy Lifestyle - Health and wellbeing activities targeting BME women.

Climate Change Grant - Energy saving grants around climate change.

ESOL course payments - Funding towards language courses.

Small Projects/Misc - Funding in respect of Public Health Questionnaires.

SMBC Reach and Connect - Funding for Health and Digital Literacy projects.

SMBC -Advice for Severe Mental Illness (SMI) - A pilot project providing advice to Sandwell residents who have been diagnosed with SMI.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 GRANTS AND FUNDING

	2025 £	2024 £
Restricted:		
National Lottery Community Fund: Building Brighter Futures	37,500	72,925
	<u>37,500</u>	<u>72,925</u>
Unrestricted:		
Better Building Opportunities- Bridges	-	7,503
D S Pilot & ESOL	1,188	-
Holiday Play Scheme Grant	-	8,250
Multiply	6,272	5,213
National Lottery Community Fund: Sandwell Language Network (SLN)	12,160	12,180
Silver Lining	3,000	
Skills for Sandwell	22,746	
SMBC - (Sandwell Consortium) - Better Mental Health Questionnaires	-	705
UKSPF - (Sandwell Consortium) - CATS	1,299	23,394
SMBC - (Sandwell Consortium) - COLTS	16,511	15,664
SMBC - (Sandwell Consortium) - SHIP	16,894	13,654
SMBC - (Sandwell Consortium) - Small Projects/Misc	-	2,500
SMBC - (Sandwell Consortium) Advice for Severe Mental Illness	9,057	9,250
SMBC - (Sandwell Consortium) QBC license reimbursement	-	132
SMBC - Core Funding/Welfare Rights	68,986	69,193
NLCF - Reach and Reconnect	19,427	14,721
SCVO - Celebration Event	-	500
SCVO - Micorgrant for Digital Survey Appren	-	228
Apprenticeship grant	-	1,900
	<u>177,540</u>	<u>184,987</u>
TOTAL GRANTS	<u>215,040.00</u>	<u>257,912.00</u>

3 TAXATION

The organisation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

4 ANALYSIS OF EMPLOYEE COSTS

	2025 £	2024 £
Salaries	165,461	162,242
Social Security Costs	5,902	4,888
Pension Costs	2,231	2,654
	<u>173,594</u>	<u>169,784</u>

No Employee received emoluments of over £60,000 during the year.

The average number of full time equivalent employees for the year was 11 (2024: 11)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5 RESOURCES EXPENDED

The resources expended by the charity include:

	2025	2024
	£	£
Independent Examiner's fee	1,800	2,280
Depreciation	25,627	25,627

6 FIXED ASSETS

	Land 1 Wood St. £	Freehold Pro 8 - 10 Carters Green £	Office Fur. and Equipment £	Prop. Imp. Greets Green Centre £	Total £
As ar 1 April 2024	101,479	250,000	12,211	199,789	563,479
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2025	101,479	250,000	12,211	199,789	563,479
DEPRECIATION					
As ar 1 April 2024	-	100,000	10,867	142,658	253,525
Charge for the year	-	10,000	1,344	14,283	25,627
Eliminated on disposal	-	-	-	-	-
As at 31 March 2025	-	110,000	12,211	156,941	279,152
NET BOOK VALUE					
As at 31 March 2025	101,479	140,000	-	42,848	284,327
As at 31 March 2024	-	150,000	1,344	57,131	309,954

7 SUMMARY OF NET ASSETS BY FUND

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
Fixed assets	42,848		241,479	284,327
Current assets		491,375		491,375
Current liabilities		(3,693)		(3,693)
				-
Net assets	42,848	487,682	241,479	772,009

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8 CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Accruals	3,268	3,010
Pensions- NEST	425	-
Due within one year	<u>3,693</u>	<u>3,010</u>

9 RESTRICTED FUNDS

	At 01.04.24 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.25 £
NCLF - BBF	1,135	37,500	(41,026)	-	(2,391)
Fixed Asset- Learning Hub:					
SMB Early Years - Nursery Cap	11,134	-	(2,783)	-	8,351
Veolia Environmental Trust	29,998	-	(7,500)	-	22,498
Enovert Community Trust	16,000	-	(4,000)	-	12,000
	<u>58,267</u>	<u>37,500</u>	<u>(55,309)</u>	<u>-</u>	<u>40,458</u>

Fixed Asset - Learning Hub expenditure has been capitalised and depreciated over 10years

10 DESIGNATED FUNDS

	At 01.04.24 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.25 £
B Fund - 8-10 Carters Green	134,999	-	(10,000)	-	124,999
Growth and Sustainability Fund	360,000	-	-	100,000	460,000
Land at 1 Wood Lane	101,479	-	-	-	101,479
	<u>596,478</u>	<u>-</u>	<u>(10,000)</u>	<u>100,000</u>	<u>686,478</u>

The refurbishment of Greets Green Resource Centre was carried out in previous years at a cost of £56,959. This amount is written off over the 10 years of the lease of the property at that time.

In line with CBO's self-sustainability objectives, this fund is created specifically to invest in generating and diversifying income and financial stability. At a time of political and economic instability, it's imperative for charities to be financially sustainable in the long term, and therefore, this fund will enable CBO to continue with its charitable objectives and deal with increasingly volatile financial environments.

Land at 1 Wood Lane is for the Development of apartments for the purpose of income generation for the charity.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11 RESTRICTED FUNDS (COMPARATIVE)

	At 01.04.23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.24 £
NCLF Building Brighter Futures	35,525	72,925	(107,315)	-	1,135
Fixed Asset- Learning Hub:					
SMB Early Years - Nursery Cap	13,917	-	(2,783)	-	11,134
Veolia Environmental Trust	37,498	-	(7,500)	-	29,998
Enovert Community Trust	20,000	-	(4,000)	-	16,000
	<u>106,940</u>	<u>72,925</u>	<u>(121,598)</u>	<u>-</u>	<u>58,267</u>

12 DESIGNATED FUNDS (COMPARATIVE)

	At 01.04.23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.24 £
B Fund - 8-10 Carters Green	144,999	-	(10,000)	-	134,999
Growth and Sustainability Fund	300,000	-	-	60,000	360,000
Land at 1 Wood Lane	-	-	-	101,479	101,479
	<u>444,999</u>	<u>-</u>	<u>(10,000)</u>	<u>161,479</u>	<u>596,478</u>

13. MANAGEMENT COMMITTEE'S REMUNERATION

No remuneration directly or indirectly, out of the funds, was paid or is payable for the year to any Management Committee member or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Management Committee in respect of the year.

Accounts

FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Names of Directors, who are also known as the Trustees, for the purposes of the Charity Law:

Chairman	Muhammad Abdul Hannan
Deputy Chairman	Muhammad Abdul Kahar
Treasurer	Abdul Qaum
Assistant Treasurer	Mohammed Abdul Subhan
Secretary	Achaman Ullah

CHIEF EXECUTIVE OFFICER Shabud Ullah

REGISTERED CHARITY NUMBER: 1145333

REGISTERED COMPANY NUMBER: 07705011

REGISTERED OFFICE: Greets Green Resource Centre
Harwood Street
West Bromwich
West Midlands
B70 9JF

INDEPENDENT EXAMINER: Kirsty Jackson FCCA ACA
JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

BANKERS: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Co-Operative Bank Plc
P O Box 250
Skelmersdale
WN8 6WT

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE ASSOCIATION

Confederation of Bangladeshi Organisations, a community and voluntary organisation, was first established in 1985 under a constitutional document as an umbrella for Bangladeshi Organisations in the Metropolitan Borough of Sandwell to provide a collective voice for communicating community need and providing representation. In April 1993 the organisation became a registered charity. On 14 July 2011, the organisation formed a company known as Confederation of Bangladeshi Organisations (CBO) Limited ('CBO'). On 1 April 2012, operations commenced through this Limited Company.

The Charity is governed by its Memorandum and Articles of Association.

OBJECTIVES

- To promote the benefit of the inhabitants of Sandwell, with particular attention to accommodating the charitable needs of individuals of Bangladeshi descent, by:
 - a) Advancing education;
 - b) Relieving need, hardship and distress; and
 - c) Relieving or preventing poverty
- To promote for the benefit of the inhabitants of Sandwell and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
- To develop the capacity and skills of the members of the socially disadvantaged Community of the Borough of Sandwell in such a way that they are better able identify and help meet their needs and to participate more fully society;
- To promote such other charitable purposes as are exclusively charitable under the laws of England and Wales as may be determined by the trustees.

ACHIEVEMENTS AND PERFORMANCE

Key achievements 2023-2024

CBO is continuing to provide the vital services to our communities in the current difficult and competitive environment faced with many challenges including funding and rise in demand and expectations. We are also very proud of our one stop shop holistic approach aiming to provide a wraparound service for families. As well as providing physical space and resources as a community hub.

The Confederation of Bangladeshi Organisations is all about making sure people receive great services, meeting community needs and helping people to achieve their aspirations. We will build upon our track record and learn as we go - sometimes we need to innovate and come up with new solutions, at other times tried and tested methods will continue to be employed. Our aspiration is to grow and diversify services – to build our expertise, develop our community reach and to expand our services to the benefit of the people and communities we serve.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEE'S ANNUAL REPORT (continued)

In order to do this we need to ensure that we have a solid foundation – that our structure and governance continue to be strong and that we develop our staff to meet the challenges of the future. Our 3 key strategic objectives; **Delivering great services - Innovation and Growth - Ensuring Confederation of Bangladeshi Organisations continues to be strong and effective.**

Our programmes activities included:

- ☐ Early years – Nursery provisions.
- ☐ Education & lifelong learning.
- ☐ Employment & enterprise.
- ☐ Anti-poverty - Welfare rights, information, advice & guidance.
- ☐ Health & wellbeing.
- ☐ Young people services.
- ☐ Family Support Services.
- ☐ Citizenship & cohesion.
- ☐ Social enterprise and sustainability

Summary of key achievements include.

- **Social Enterprise/Sustainability**

CBO recognises there are challenging times ahead for voluntary and community organisations and at the same time demand on our services are increasing and availability of funding and resources are reducing. Working in partnership with key partners and stakeholders including Sandwell MBC, CBO is developing a self-sustainability strategy and we are pleased to secure planning approval to develop the land at the rear of Greets Green Resource Centre and once developed it will generate sustainable regular income for CBO which will be re-invested back into the community for charitable purposes.

- **Community Asset Transfer**

In recognition of CBO's achievements and meeting Sandwell Council's corporate objective plan we are very delighted with the generosity of Sandwell Council to award CBO a 99 year lease of Greets Green Resources Centre and surrounding lands on a rent free basis.

Sandwell Council is one of our key partner and stakeholder and CBO will continue to develop and enhance partnership working to benefit the local residents.

- **Embedded improved IT Infrastructure**

Successfully secured additional external funding to improve and enhance the existing IT infrastructure at CBO which enabled our staff to support our clients remotely as well as able to deliver services from outreach ventures.

- **Improved outdoor facilities**

Greets Green Resources Centre is able to offer a wide range of outdoor sporting and recreational facilities for all sections of the community including: Children play area, MUGA (Multi-Use Games Area), Outdoor gym and community garden area where people can grow their own vegetables and socialise.

- **Building Brighter Futures (BBF) – 5 years funding from The National Lottery Community Fund**

Successfully delivered the 4th year of the BBF project. The aim of the project is to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, health activities to advice, training and focused interventions offering a holistic approach.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED MANAGEMENT COMMITTEES' REPORT (continued)

- **Care Services - Advice Program/ Community Development**

Focusing on welfare to work our multi- discipline team can support most vulnerable and hard to reach families to ensure they are supported to secure their entitlement and those able to work are supported to improve skills and ultimately take control of their lives through securing employment so take positive steps out of the cycle of deprivations.

Our advice team secured £1,2m in confirmed benefits this equates to an £18 increase in income for local residents for each £1 of funding. Due to our positive reputation in the community we are seeing clients from diverse backgrounds and only 42% are from Bangladeshi origin.

Looking ahead the biggest challenge will be the impact of the cost-of-living crisis in particular those are already in poverty will be worse off. We will be working with key partners and stakeholder to support local residents. Budgeting and supporting clients to be more resilient will enable us to overcome the challenges.

- **Green Garden Community Nursery**

Our Nursery provision is growing from strength to strength, New Nursery provisions is another success of CBO's ability to diversify and meet the changing demand and needs of the local community. Green Garden Nursery is registered with OFSTED and providing additional services complimenting the existing GGRC services. As well as meeting the growing need our Nursery is generating income which is re-invested in delivering our core services.

- **Transforming Greets Green Resource Centre into one stop shop/Community Hub**

Resource centre, Play area/MUGA/Outdoor Gym/Community Garden area – newbuild Nursery provisions – family centred provisions/facilities.

- **Implementation and embedding thematic approach to service delivery**

Focusing on Anti-poverty/Advice and Community Development with ethos of welfare to work.

External recognition through partnership and collaborative working

- **Maintained quality marks including;**

Matrix
OISC exemption
OFSTED
PQASSO

FINANCIAL REVIEW

Reserve Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform reserve management for the purpose of meeting the areas of need and to initiate appropriate solutions for development.

Scope:

Voluntary organisations always find difficulties with sustainable core funding and innovative ideas. Many funders will only fund projects and bear some administration cost. Reserves can be used on any entity, programme, projects or activities within the Confederation of Bangladeshi Organisations.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED MANAGEMENT COMMITTEES' REPORT (continued)

Reserve policy:

The Confederations of Bangladeshi Organisations is committed to sustainable development and management practices to support and enhance our activities and ideas in all areas of our organisation. We will ensure reserve management is an integral part of our decision making processes.

Our policy is to maintain free reserves of between 3 and 6 months of unrestricted expenditure. The balance at 31 March 2024 of unrestricted reserves was £58,371 which is in line with the policy.

To achieve this policy we will adopt a structured management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the well being of our organisation. We will identify and take advantage of opportunities as well as minimising adverse effects.

Designated Funds:

The Designated Funds are held with the purpose of:

- (a) Purchase of 8 – 10 Carters Green.
- (b) Growth and Sustainability Fund.
- (c) Land held for development at Wood Lane.

Restricted Funds:

The Restricted Funds are held with specific restrictions put in place on each separate one held. Further details of these can be found in note 1(i).

Responsibilities:

The Chief Executive Officer is accountable to the Management Committee in particular to the Treasurer for the implementation of the reserve policy. However, all Programme Leads of the organisation are responsible for managing budgets in their own activities. It is the responsibility of each Programme Lead to ensure that reserve management is undertaken at the beginning of every project or as new areas of operation are initiated.

Process:

A systematic reserve management process will include establishing the need, identifying reserves, assessing risks, treating risks and ongoing monitoring and evaluation.

Monitoring and Review:

The Management Committee will monitor and review the implementation of the reserve management. The Chief Executive Officer will facilitate the implementation of the reserve management and report on its implementation.

Risk Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform periodic risk assessments for the purpose of determining areas of vulnerability and to initiate appropriate solutions.

Scope:

Risk Management can be conducted on any entity programme, projects or activities within the Confederation of Bangladeshi Organisations.

Policy:

The Confederation of Bangladeshi Organisations is committed to good risk management practices to support and enhance our activities in all areas of our organisation. We will ensure risk management is an integral part of our decision making processes.

To achieve this policy we will adopt a structures risk management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the health, safety and well being of our members, volunteers and general public. We will identify and take advantage of opportunities as well as minimising adverse effects.

(continued)

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEES' REPORT (continued)**

Risks/Threats to the Organisation:

- Failure to attract new members or retain members;
- Failure to observe relevant legislation or the Constitution in administration of the organisation;
- Failure to generate adequate funds to support programmes;
- Over-commitment of the Organisation to high cost projects;
- Failure to observe safe work practices on community projects, endangering members, other volunteers or the general public;
- Failure to observe relevant legislation in the programmes run by the Organisation.

Counteracting Risks/Threats to the Organisation:

- Well structured, strategic objective, policy and management lead services;
- Acting as a window of opportunity towards empowering the community to take rational action;
- Introduction of the organic regeneration concepts and strategies;
- Introduction of diversity, cohesion and inclusion in services delivery;
- Strengthening local people's control over their local improvement plan;
- Influencing building a sustainable and vibrant local community/sector;
- Joining together community based and mainstream services;
- Greater partnerships with mainstream providers;
- Encouraging greater Active Citizenship and community self confidence;
- Moving forward systematically to tackle local deprivation.

Funds

Funds held at 31 March 2024 were as follows:-

Unrestricted funds	£58,371
Designated funds	£596,478
Restricted funds	£58,267

Independent Examiner

JW Hinks LLP have expressed their willingness to continue in office as independent examiner and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting.

On Behalf of the Management Committee



Muhammad Abdul Hannan
Chairman

5th Augus 2024
'date'

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 18.

Respective and basis of Report

As the trustees of the company (and are also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kirsty Jackson FCCA ACA
JW HINKS LLP
Chartered Accountants and
Registered Auditors

19 Highfield Road
Edgbaston
Birmingham

'date'

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31 MARCH 2024

Funds	Funds	Funds	Designated Total	Unrestricted Total	Restricted		2023
			£	£	£	£	£
INCOMING RESOURCES							
Incoming resources from generated funds:							
- Grants and funding (Note 2)			-	184,987	72,925	257,912	286,786
Incoming resources from income generation:							
- Rental income			-	12,980	-	12,980	18,649
- Nursery income			-	71,281	-	71,281	53,347
- Interest received			-	10,291	-	10,291	2,445
TOTAL INCOMING RESOURCES			-	279,539	72,925	352,464	361,227
RESOURCES EXPENDED							
Charitable Activities:							
- Salaries and National Insurance (Note 4)			-	90,330	79,454	169,784	189,355
- Travelling			-	-	600	600	600
- Sessional workers			-	125	3,480	3,605	1,913
- Rates and water			-	1,063	-	1,063	663
- Light and heat			-	2,529	2,529	5,058	4,033
- Insurance			-	1,120	560	1,680	1,937
- Communal Garden			-	1,599	-	1,599	5,069
- Licencing, Telephone and internet			-	-	3,160	3,160	2,804
- Printing, postage and stationery			-	3,934	694	4,628	2,780
- Repairs and renewals			-	10,594	1,337	11,931	6,034
- Events, trips and activities			-	5,649	13,130	18,779	17,905
- Professional and consulting fees			-	16,623	-	16,623	3,700
- Sundries and cleaning			-	718	717	1,435	1,285
- Equipment			-	915	651	1,566	8,242
- Independent Examiner's fee			-	1,520	760	2,280	2,220
- Payroll fees			-	243	243	486	277
- Registration, accreditation, and training fees			-	953	-	953	634
- Depreciation of improvements to property			-	1,344	14,283	15,627	15,627
- Depreciation of freehold property			10,000	-	-	10,000	10,000
TOTAL RESOURCES EXPENDED			10,000	139,259	121,598	270,857	275,078
NET INCOMING/(OUTGOING) RESOURCES			(10,000)	140,280	(48,673)	81,607	86,149
TRANSFERS BETWEEN FUNDS			161,479	(161,479)	-	-	-
NET MOVEMENT IN FUNDS			151,479	(21,199)	(48,673)	81,607	86,149
FUNDS BROUGHT FORWARD			444,999	79,570	106,940	631,509	545,360
FUNDS CARRIED FORWARD			596,478	58,371	58,267	713,116	631,509

The notes on pages 11 to 18 form part of these financial statements.

There were no recognised gains or losses other than those shown in the statement of financial activities.

There were no discontinued operations during the above financial year.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

BALANCE SHEET AS AT 31 MARCH 2024 – COMPANY NUMBER 7705011

		2024	2023
		£	£
FIXED ASSETS	6	309,954	234,102
CURRENT ASSETS			
Debtors and prepayments	8	-	1,679
Bank balance		406,172	434,959
		<u>406,172</u>	<u>436,638</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors	9	3,010	39,231
		<u>3,010</u>	<u>39,231</u>
NET CURRENT ASSETS		403,162	397,407
		<u>713,116</u>	<u>631,509</u>
NET ASSETS		£ 713,116	£ 631,509
FUNDS			
Restricted Funds	10	58,267	106,940
Unrestricted Funds		58,371	79,570
Designated Funds	11	596,478	444,999
		<u>£ 713,116</u>	<u>£631,509</u>

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006

and

- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

BALANCE SHEET AS AT 31 MARCH 2024
(continued) – COMPANY NUMBER 7705011

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small Charitable companies.

The Financial Statements were approved on behalf of the Management Committee on ' date ' and were signed on its behalf by:

5th August 2024



ABDUL QAUM
Treasurer



ACHAMAN ULLAH
Secretary

The notes on pages 10 to 18 form part of these financial statements

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Basis of preparing the financial statements

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS) (effective 1 January 2015)', Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

(b) Fixed assets and depreciation

Fixed assets are initially recorded at cost. Grants received in respect of fixed assets are matched against cost in the year of acquisition. Depreciation is provided for all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	-	33% straight line method
Property improvements of Greets Green Centre	-	10% straight line method
Freehold property	-	4% straight line method
Land	-	Not depreciated

(c) Incoming resources

Grants receivable are accounted for in the year in which the Charity is entitled to receipt.

(d) Resources expended

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities (SOFA) as incurred.

(e) Restricted funds

Restricted funds are used for specific purposes laid down by the Donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of the management and support costs.

(f) Designated funds

The designated funds are held with the purpose of:

- a) purchase of 8 -10 Carters Green
- b) refurbishment of the Greets Green Resource Centre for the benefit of the community
- c) Building of Sorts and Community Hall
- d) New Land Purchased for Development

(g) Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

(h) Pension

Pension payments to defined contribution benefit schemes are charged as an expense as they fall due.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2024

(i) **Purpose of funding**

CBO is a charity registered community organisation dependent on grant aid obtained mainly from Local Authority as well as a number of other sources. Funds are based on successful proposals to deliver services identified by the Organisation and the people it serves. The purpose of funds received during the year are as follows:

NATIONAL LOTTERY COMMUNITY FUND (NLCF):

Awards For All

Funding towards development of community garden at the rear of Greets Green Resource Centre.

BBF - Building Brighter Futures

BBF compliments the existing services at the Greets Green Resource Centre and create a 'one-stop shop' for the diverse community. The aims of the project are to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, health activities to advice, training and focused interventions offering a holistic approach.

Building Better Opportunities – BBO

Bridges – in partnership with Sandwell Consortium and Steps to Work and jointly funded by European Social Fund and Big Lottery Fund CBO is delivering employability services targeting unemployed people aged 25 years and over living in Sandwell and Black Country-wide

Family Matters – in partnership with Sandwell Consortium and Black Country Together and jointly funded by European Social Fund and Big Lottery Fund CBO is delivering family support and employability courses targeting unemployed people living in Sandwell and Black Country-wide

Multiply – Government funded program to help adult improve their numeracy skills.

Apprenticeship grant - Government employer incentive grant

SANDWELL METROPOLITAN BOROUGH COUNCIL (SMBC):

Core Funding/Advice - funds the Advice, Information and Welfare Rights Programme delivering quality advice on a wide range of areas including; welfare benefits, immigration, nationality, housing, debt and other generalist advice.

Holiday play scheme - funded to deliver the holiday club during the holiday period for the young children.

Better Health Programme – funded by Sandwell public health towards the delivery of health-related activities.

SHIP -Sandwell Health Inequalities Programme – Health and wellbeing program addressing health inequalities affecting residents of Sandwell.

CATS – Community Acting Together – Project targeting disadvantaged communities in Sandwell around community engagement and volunteering,

COLTS – Cost of Living Communities Project – Outreach Cost of living support program for Sandwell Residents.

SLN- Sandwell Learning Network – funding towards delivery of ESOL and language courses.

Kickstart Program – Government funded scheme through Sandwell Council to provide work placement for long term unemployed aged 16-24 years on Universal Credit.

CRF 50+ - Employability project targeting 50+

CRF – Innovation grant – funding towards purchase of IT equipment to support 50+

Healthy Lifestyle – Health and wellbeing activities targeting BME women.

Climate Change Grant – Energy saving grants around climate change.

Esol course payments - Funding towards language courses.

Small Projects/Misc – Funding in respect of Public Health Questionnaires.

SMBC Reach and Connect – Funding for Health and Digital Literacy projects.

SMBC – Advice for Severe Mental Illness (SMI) – A pilot project providing advice to Sandwell residents who have been diagnosed with SMI.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2024

2. GRANTS AND FUNDING

	2024 £	2023 £
Restricted:		
National Lottery Community Fund:		
- Building Brighter Futures	72,925	98,075
	<u>£ 72,925</u>	<u>£ 98,075</u>
Unrestricted:		
National Lottery Community Fund:		
- Better Building Opportunities – Bridges	7,503	33,907
- Better Building Opportunities - Family Matters	-	21,434
SMBC – Holiday Play Scheme Grant	8,250	9,118
SMBC – Core funding/welfare rights	69,193	65,898
SMBC – (Sandwell Consortium)		
- Sandwell Learning Network	12,180	6,150
SMBC – (Sandwell Consortium) CRF 50+	-	8,298
SMBC – (Sandwell Consortium) Innovation Grant	-	4,995
SMBC – (Sandwell Consortium) CATS	23,394	-
SMBC – (Sandwell Consortium) COLTS	15,664	-
SMBC – (Sandwell Consortium) Multiply	5,213	-
SMBC – (Sandwell Consortium) QBC license reimbursement	132	-
SMBC – Sandwell (Consortium)		
Advice for Severe Mental Illness	9,250	-
SMBC – (Sandwell Consortium) SHIP		
(Sandwell Health Inequalities Programme)	13,654	14,529
SMBC – (Sandwell Consortium) -Esol Course Grant	-	1,213
SMBC – (Sandwell Consortium) – Small Projects/Misc	2,500	2,000
SMBC – (Sandwell Consortium)		
- Better Mental Health Questionnaires	705	-
SMBC - Reach and Reconnect	14,721	-
SMBC Kick Start Employment	-	10,093
SMBC Healthy Lifestyle	-	4,950
SVCO – Climate Grant	-	2,390
SVCO – Celebration Event	500	-
SVCO – Microgrant for Digital Survey	228	-
Apprenticeship grant	1,900	3,736
	<u>£ 184,987</u>	<u>£ 188,711</u>
TOTAL GRANTS	<u>£ 257,912</u>	<u>£ 286,786</u>

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2024**

3. TAXATION

The organisation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

4. ANALYSIS OF EMPLOYEE COSTS

	2024 £	2023 £
Salaries	162,242	180,951
Social Security costs	4,888	5,571
Pensions costs	2,654	2,833
	£ 169,784	£ 189,355

No employee received emoluments of over £60,000 during the year.

The average number of full time equivalent employees for the year was 11 (2023 : 13).

5. RESOURCES EXPENDED

The resources expended by the charity include:

	2024 £	2023 £
Independent Examiner's fee	2,280	2,220
Depreciation	25,627	25,627

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2024

6. FIXED ASSETS

	Land 1 Wood Street	Freehold Property 8-10 Carters Green £	Office furniture and equipment £	Property Improvements : Greets Green Centre £	Total £
As at 1 April 2023	-	250,000	12,211	199,789	462,000
Additions	101,479	-	-	-	101,479
Disposals	-	-	-	-	-
As at 31 March 2024	101,479	250,000	12,211	199,789	563,479
DEPRECIATION					
As at 1 April 2023	-	90,000	9,523	128,375	227,898
Charge for the year	-	10,000	1,344	14,283	25,627
Eliminated on disposal	-	-	-	-	-
As at 31 March 2024	-	100,000	10,867	142,658	253,525
NET BOOK VALUE					
As at 31 March 2024	101,479	150,000	1,344	57,131	309,954
As at 31 March 2023	-	160,000	2,688	71,414	234,102

7. SUMMARY OF NET ASSETS BY FUND

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
Fixed assets	58,475	-	251,479	309,954
Current assets	-	61,173	344,999	406,172
Current liabilities	(208)	(2,802)	-	(3,010)
Net assets	58,371	58,371	596,478	713,116

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2024

8. DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Debtors and prepaid expenses	-	1,697
	<u> </u>	<u> </u>

9. CREDITORS: Amounts falling due within one year

	£	£
Accruals	3,010	2,535
Social Security and other taxes	-	1,271
Deferred Income	-	35,425
	<u> </u>	<u> </u>
Due within one year	£ 3,010	£ 39,231
	<u> </u>	<u> </u>

10. RESTRICTED FUNDS

	At 01.04.23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.24 £
NLCF - Building Brighter Futures	35,525	72,925	(107,315)	-	1,135
Fixed Asset – Learning Hub:					
Sandwell Early Years – Nursery Capital	13,917	-	(2,783)	-	11,134
Veolia Environmental Trust	37,498	-	(7,500)	-	29,998
Enovert Community Trust	20,000	-	(4,000)	-	16,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	106,940	72,925	(121,598)	-	58,267
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Fixed Asset – Learning Hub expenditure has been capitalised and depreciated over 10 years.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2024

11. DESIGNATED FUNDS

	At 01.04.23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.24 £
Building Fund – 8 -10 Carters Green	144,999	-	(10,000)	-	134,999
Growth and Sustainability Fund	300,000	-	-	60,000	360,000
Land at 1 Wood Lane	-	-	-	101,479	101,479
	<u>444,999</u>	<u>-</u>	<u>(10,000)</u>	<u>161,479</u>	<u>596,478</u>

The refurbishment of Greets Green Resource Centre was carried out in previous years at a cost of £56,959. This amount is written off over the 10 years of the lease of the property at that time.

Inline with CBO's self-sustainability objectives this fund is created specifically to invest to generate and diversify income and financial stability. At a time of political and economic instability, it's imperative for charities to be financially sustainable in the long term and therefore this fund will enable CBO to continue with its charitable objects and deal with increasingly volatile financial environments.

Land at 1 Wood Lane is for the Development of apartments for the purpose of income generation for the charity.

12. RESTRICTED FUNDS (COMPARATIVE)

	At 01.04.22 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.23 £
National Lottery Community Fund: NFCL – Building Brighter Futures	21,160	98,075	(83,710)	-	35,525
Fixed Asset Learning Hub: Sandwell Early Years – Nursery Capital	16,700	-	(2,783)	-	13,917
Veolia Environmental Trust	44,998	-	(7,500)	-	37,498
Enovert Community Trust	24,000	-	(4,000)	-	20,000
	<u>106,858</u>	<u>98,075</u>	<u>(97,993)</u>	<u>-</u>	<u>106,940</u>

13. DESIGNATED FUNDS (COMPARATIVE)

£	At 01.04.22 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.23 £
Building Fund – 8 -10 Carters Green	154,999	-	(10,000)	-	144,999
Growth and Sustainability Fund	200,000	-	-	100,000	300,000
	<u>354,999</u>	<u>-</u>	<u>(10,000)</u>	<u>100,000</u>	<u>444,999</u>

(continued)

14. MANAGEMENT COMMITTEE'S REMUNERATION

No remuneration directly or indirectly, out of the funds, was paid or is payable for the year to any Management Committee member or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Management Committee in respect of the year.

15. RELATED PARTY TRANSACTIONS

During the year, some land was purchased by the charity with the intention to develop from Mr Shabud Ullah, the Chief executive officer. This was purchased at market value, and due diligence was carried out following advice from the solicitor.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO)LIMITED

England & Wales - Charity number 1145333

Accounts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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Statement of Financial Activities	8
Balance Sheet	9 and 10
Notes to the Financial Statements	11 to 18

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Names of Directors, who are also known as the Trustees, for the purposes of the Charity Law:

Chairman	Muhammad Abdul Hannan
Deputy Chairman	Muhammad Abdul Kahar
Treasurer	Abdul Qaum
Assistant Treasurer	Mohammed Abdul Subhan
Secretary	Achaman Ullah

CHIEF EXECUTIVE OFFICER Shabud Ullah

REGISTERED CHARITY NUMBER: 1145333

REGISTERED COMPANY NUMBER: 07705011

REGISTERED OFFICE: Greets Green Resource Centre
Harwood Street
West Bromwich
West Midlands
B70 9JF

INDEPENDENT EXAMINER: Kirsty Jackson FCCA ACA
JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

BANKERS: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Co-Operative Bank Plc
P O Box 250
Skelmersdale
WN8 6WT

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE ASSOCIATION

Confederation of Bangladeshi Organisations, a community and voluntary organisation, was first established in 1985 under a constitutional document as an umbrella for Bangladeshi Organisations in the Metropolitan Borough of Sandwell to provide a collective voice for communicating community need and providing representation. In April 1993 the organisation became a registered charity. On 14 July 2011, the organisation formed a company known as Confederation of Bangladeshi Organisations (CBO) Limited ('CBO'). On 1 April 2012, operations commenced through this Limited Company.

The Charity is governed by its Memorandum and Articles of Association.

OBJECTIVES

- To promote the benefit of the inhabitants of Sandwell, with particular attention to accommodating the charitable needs of individuals of Bangladeshi descent, by:
 - a) Advancing education;
 - b) Relieving need, hardship and distress; and
 - c) Relieving or preventing poverty
- To promote for the benefit of the inhabitants of Sandwell and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
- To develop the capacity and skills of the members of the socially disadvantaged Community of the Borough of Sandwell in such a way that they are better able identify and help meet their needs and to participate more fully society;
- To promote such other charitable purposes as are exclusively charitable under the laws of England and Wales as may be determined by the trustees.

ACHIEVEMENTS AND PERFORMANCE

Key achievements 2022-2023

CBO is continuing to provide the vital services to our communities in the current difficult and competitive environment faced with many challenges including funding and rise in demand and expectations. We are also very proud of our one stop shop holistic approach aiming to provide a wraparound service for families. As well as providing physical space and resources as a community hub.

The Confederation of Bangladeshi Organisations is all about making sure people receive great services, meeting community needs and helping people to achieve their aspirations. We will build upon our track record and learn as we go - sometimes we need to innovate and come up with new solutions, at other times tried and tested methods will continue to be employed. Our aspiration is to grow and diversify services – to build our expertise, develop our community reach and to expand our services to the benefit of the people and communities we serve.

(continued)

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEE'S ANNUAL REPORT (continued)**

In order to do this we need to ensure that we have a solid foundation – that our structure and governance continue to be strong and that we develop our staff to meet the challenges of the future. Our 3 key strategic objectives; **Delivering great services - Innovation and Growth - Ensuring Confederation of Bangladeshi Organisations continues to be strong and effective.**

Our programmes activities included:

- ☐ Early years – Nursery provisions.
- ☐ Education & lifelong learning.
- ☐ Employment & enterprise.
- ☐ Anti-poverty - Welfare rights, information, advice & guidance.
- ☐ Health & wellbeing.
- ☐ Young people services.
- ☐ Family Support Services.
- ☐ Citizenship & cohesion.
- ☐ Social enterprise and sustainability

Summary of key achievements include.

- **Community Asset Transfer**

In recognition of CBO's achievements and meeting Sandwell Council's corporate objective plan we are very delighted with the generosity of Sandwell Council to award CBO a 99 year lease of Greets Green Resources Centre and surrounding lands on a rent free basis.

Sandwell Council is one of our key partner and stakeholder and CBO will continue to develop and enhance partnership working to benefit the local residents.

- **Embedded improved IT Infrastructure**

Successfully secured additional external funding to improve and enhance the existing IT infrastructure at CBO which enabled our staff to support our clients remotely as well as able to deliver services from outreach ventures.

- **Improved outdoor facilities**

Greets Green Resources Centre is able to offer a wide range of outdoor sporting and recreational facilities for all sections of the community including: Children play area, MUGA (Multi-Use Games Area), Outdoor gym and community garden area where people can grow their own vegetables and socialise.

- **Building Brighter Futures (BBF) – 5 years funding from The National Lottery Community Fund**

Successfully delivered the 3rd year of BBF project. The aims of the project is to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, health activities to advice, training and focused interventions offering a holistic approach.

- **Care Services - Advice Program/ Community Development**

Focusing on welfare to work our Multi- disciplinary team are able to support most vulnerable and hard to reach families to ensure they are supported to secure their entitlement and those able to work are supported to improve skills and ultimately take control of their lives through securing employment so take positive steps out of the cycle of deprivation.

(continued)

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEES' REPORT (continued)**

Our advice team secured £1,132m of confirmed benefit gains which equates to for every £1 of funding it generated over £18 of increased income for local residents. Due to our positive reputation in the community we are seeing clients from diverse backgrounds and only 42% are from Bangladeshi origin.

Looking ahead the biggest challenge will be the impact of the cost-of-living crisis in particular those already in poverty will be worse off. We will be working with key partners and stakeholder to support local residents. Budgeting and supporting clients to be more resilient will enable us to overcome the challenges.

- **Green Garden Community Nursery**

Our new Nursery provision is growing from strength to strength, Successfully developed a new modular building dedicated to Early Years Nursery provisions with a maximum capacity to accommodate 24 children. New Nursery provisions is another success of CBO's ability to diversify and meet the changing demand and needs of the local community. Green Garden Nursery is registered with OFSTED and providing additional services complimenting the existing GGRC services.

- **Transforming Greets Green Resource Centre into one stop shop/Community Hub**

Resource centre, Play area/MUGA/Outdoor Gym/Community Garden area – newbuild Nursery provisions – family centred provisions/facilities.

- **Implementation and embedding thematic approach to service delivery**

Focusing on Anti-poverty/Advice and Community Development with ethos of welfare to work.

External recognition through partnership and collaborative working

- **Maintained quality marks including;**

Matrix
OISC exemption
OFSTED
PQASSO

FINANCIAL REVIEW

Reserve Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform reserve management for the purpose of meeting the areas of need and to initiate appropriate solutions for development.

Scope:

Voluntary organisations always find difficulties with sustainable core funding and innovative ideas. Many funders will only fund projects and bear some administration cost. Reserves can be used on any entity, programme, projects or activities within the Confederation of Bangladeshi Organisations.

(continued)

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEES' REPORT (continued)**

Reserve policy:

The Confederations of Bangladeshi Organisations is committed to sustainable development and management practices to support and enhance our activities and ideas in all areas of our organisation. We will ensure reserve management is an integral part of our decision making processes.

Our policy is to maintain free reserves of between 3 and 6 months of unrestricted expenditure. The balance at 31 March 2023 of unrestricted reserves was £79,570 which is in line with the policy.

To achieve this policy we will adopt a structured management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the well being of our organisation. We will identify and take advantage of opportunities as well as minimising adverse effects.

Designated Funds:

The Designated Funds are held with the purpose of:

- (a) Purchase of 8 – 10 Carters Green.
- (b) Growth and Sustainability Fund.

Restricted Funds:

The Restricted Funds are held with specific restrictions put in place on each separate one held. Further details of these can be found in note 1(i).

Responsibilities:

The Chief Executive Officer is accountable to the Management Committee in particular to the Treasurer for the implementation of the reserve policy. However, all Programme Leads of the organisation are responsible for managing budgets in their own activities. It is the responsibility of each Programme Lead to ensure that reserve management is undertaken at the beginning of every project or as new areas of operation are initiated.

Process:

A systematic reserve management process will include establishing the need, identifying reserves, assessing risks, treating risks and ongoing monitoring and evaluation.

Monitoring and Review:

The Management Committee will monitor and review the implementation of the reserve management. The Chief Executive Officer will facilitate the implementation of the reserve management and report on its implementation.

Risk Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform periodic risk assessments for the purpose of determining areas of vulnerability and to initiate appropriate solutions.

Scope:

Risk Management can be conducted on any entity programme, projects or activities within the Confederation of Bangladeshi Organisations.

Policy:

The Confederation of Bangladeshi Organisations is committed to good risk management practices to support and enhance our activities in all areas of our organisation. We will ensure risk management is an integral part of our decision making processes.

To achieve this policy we will adopt a structures risk management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the health, safety and well being of our members, volunteers and general public. We will identify and take advantage of opportunities as well as minimising adverse effects.

(continued)

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEES' REPORT (continued)**

Risks/Threats to the Organisation:

- Failure to attract new members or retain members;
- Failure to observe relevant legislation or the Constitution in administration of the organisation;
- Failure to generate adequate funds to support programmes;
- Over-commitment of the Organisation to high cost projects;
- Failure to observe safe work practices on community projects, endangering members, other volunteers or the general public;
- Failure to observe relevant legislation in the programmes run by the Organisation.

Counteracting Risks/Threats to the Organisation:

- Well structured, strategic objective, policy and management lead services;
- Acting as a window of opportunity towards empowering the community to take rational action;
- Introduction of the organic regeneration concepts and strategies;
- Introduction of diversity, cohesion and inclusion in services delivery;
- Strengthening local people's control over their local improvement plan;
- Influencing building a sustainable and vibrant local community/sector;
- Joining together community based and mainstream services;
- Greater partnerships with mainstream providers;
- Encouraging greater Active Citizenship and community self confidence;
- Moving forward systematically to tackle local deprivation.

Funds

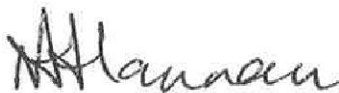
Funds held at 31 March 2023 were as follows:-

Unrestricted funds	£79,570
Designated funds	£444,999
Restricted funds	£106,940

Independent Examiner

JW Hinks LLP have expressed their willingness to continue in office as independent examiner and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting.

On Behalf of the Management Committee



Muhammad Abdul Hannan
Chairman

15th August 2023
'date'

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 18.

Respective and basis of Report

As the trustees of the company (and are also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

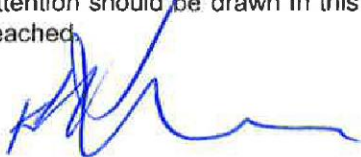
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kirsty Jackson FCCA ACA
JW HINKS LLP
Chartered Accountants and
Registered Auditors

19 Highfield Road
Edgbaston
Birmingham

'date'

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31 MARCH 2023

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	2022 Total £
INCOMING RESOURCES					
Incoming resources from generated funds:					
- Grants and funding (Note 2)	-	188,711	98,075	286,786	169,291
Incoming resources from income generation:					
- Rental income	-	18,649	-	18,649	20,700
- Nursery income	-	53,347	-	53,347	34,443
- Interest received	-	2,445	-	2,445	38
Covid Grant	-	-	-	-	16,000
CJRS Grant	-	-	-	-	48,491
TOTAL INCOMING RESOURCES	-	263,152	98,075	361,227	288,963
RESOURCES EXPENDED					
Charitable Activities:					
- Salaries and National Insurance (Note 4)	-	129,828	59,527	189,355	169,329
- Travelling	-	-	600	600	1,455
- Sessional workers	-	1,488	425	1,913	2,461
- Rates and water	-	332	331	663	1,019
- Light and heat	-	2,097	1,936	4,033	3,611
- Insurance	-	1,377	560	1,937	1,053
- Communal Garden	-	5,069	-	5,069	2,788
- Licencing, Telephone and internet	-	1,215	1,589	2,804	3,051
- Printing, postage and stationery	-	1,870	910	2,780	1,496
- Repairs and renewals	-	3,314	2,720	6,034	3,936
- Events, trips and activities	-	4,120	13,785	17,905	13,238
- Professional and consulting fees	-	3,700	-	3,700	2,580
- Sundries and cleaning	-	1,030	255	1,285	1,075
- Equipment	-	8,242	-	8,242	-
- Independent Examiner's fee	-	1,500	720	2,220	2,160
- Payroll fees	-	184	93	277	720
- Registration, accreditation, and training fees	-	375	259	634	588
- Depreciation of improvements to property	-	1,344	14,283	15,627	14,283
- Depreciation of freehold property	10,000	-	-	10,000	10,000
TOTAL RESOURCES EXPENDED	10,000	167,085	97,993	275,078	234,843
NET INCOMING/(OUTGOING) RESOURCES	(10,000)	96,067	82	86,149	54,120
TRANSFERS BETWEEN FUNDS	100,000	(100,000)	-	-	-
NET MOVEMENT IN FUNDS	90,000	(3,933)	82	86,149	54,120
FUNDS BROUGHT FORWARD	354,999	83,503	106,858	545,360	491,240
FUNDS CARRIED FORWARD	444,999	79,570	106,940	631,509	545,360

The notes on pages 11 to 18 form part of these financial statements.

There were no recognised gains or losses other than those shown in the statement of financial activities.

There were no discontinued operations during the above financial year.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

BALANCE SHEET AS AT 31 MARCH 2023 – COMPANY NUMBER 7705011

		2023	2022
		£	£
FIXED ASSETS	6	234,102	255,697
CURRENT ASSETS			
Debtors and prepayments	8	1,679	1,937
Bank balance		434,959	290,376
		<u>436,638</u>	<u>292,313</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors	9	39,231	2,650
		<u>39,231</u>	<u>2,650</u>
NET CURRENT ASSETS		397,407	289,663
		<u>631,509</u>	<u>545,360</u>
NET ASSETS		£ 631,509	£ 545,360
FUNDS			
Restricted Funds	10	106,940	106,858
Unrestricted Funds		79,570	83,503
Designated Funds	11	444,999	354,999
		<u>£ 631,509</u>	<u>£ 545,360</u>

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

(continued)

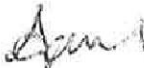
CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

BALANCE SHEET AS AT 31 MARCH 2023
(continued) – COMPANY NUMBER 7705011

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small Charitable companies.

The Financial Statements were approved on behalf of the Management Committee on
were signed on its behalf by:

15th August 2023
date and


ABDUL QAUM
Treasurer


ACHAMAN ULLAH
Secretary

The notes on pages 10 to 18 form part of these financial statements

1. ACCOUNTING POLICIES

(a) Basis of preparing the financial statements

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS) (effective 1 January 2015)', Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

(b) Fixed assets and depreciation

Fixed assets are initially recorded at cost. Grants received in respect of fixed assets are matched against cost in the year of acquisition. Depreciation is provided for all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	-	33% straight line method
Property improvements of Greets Green Centre	-	10% straight line method
Freehold property	-	4% straight line method

(c) Incoming resources

Grants receivable are accounted for in the year in which the Charity is entitled to receipt.

(d) Resources expended

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities (SOFA) as incurred.

(e) Restricted funds

Restricted funds are used for specific purposes laid down by the Donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of the management and support costs.

(f) Designated funds

The designated funds are held with the purpose of:

- a) purchase of 8 -10 Carters Green
- b) refurbishment of the Greets Green Resource Centre for the benefit of the community

(g) Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

(h) Pension

Pension payments to defined contribution benefit schemes are charged as an expense as they fall due.

(continued)

(i) **Purpose of funding**

CBO is a charity registered community organisation dependent on grant aid obtained mainly from Local Authority as well as a number of other sources. Funds are based on successful proposals to deliver services identified by the Organisation and the people it serves. The purpose of funds received during the year are as follows:

NATIONAL LOTTERY COMMUNITY FUND (NLCF):

Awards For All

Funding towards development of community garden at the rear of Greets Green Resource Centre.

BBF - Building Brighter Futures

BBF compliments the existing services at the Greets Green Resource Centre and create a 'one-stop shop' for the diverse community. The aims of the project are to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, health activities to advice, training and focused interventions offering a holistic approach.

REACH – Additional funding secured to respond to COVID-19 and to purchase IT equipment to improve digital infrastructure.

Healthy Community – capital funding to develop outdoor gym at the rear of Greets Green Resource Centre.

Covid-19 – Additional revenue funding towards the running/core cost.

Building Better Opportunities – BBO

Bridges – in partnership with Sandwell Consortium and Steps to Work and jointly funded by European Social Fund and Big Lottery Fund CBO is delivering employability services targeting unemployed people aged 25 years and over living in Sandwell and Black Country-wide

Family Matters – in partnership with Sandwell Consortium and Black Country Together and jointly funded by European Social Fund and Big Lottery Fund CBO is delivering family support and employability courses targeting unemployed people living in Sandwell and Black Country-wide

Multiply – Government funded program to help adult improve their numeracy skills.

Apprenticeship grant - Government employer incentive grant

SANDWELL METROPOLITAN BOROUGH COUNCIL (SMBC):

Core Funding/Advice - funds the Advice, Information and Welfare Rights Programme delivering quality advice on a wide range of areas including; welfare benefits, immigration, nationality, housing, debt and other generalist advice.

Holiday play scheme - funded to deliver the holiday club during the holiday period for the young children.

Better Health Programme – funded by Sandwell public health towards the delivery of health-related activities.

SHIP -Sandwell Health Inequalities Programme – Health and wellbeing program addressing health inequalities affecting residents of Sandwell.

SLN- Sandwell Learning Network – funding towards delivery of ESOL and language courses.

Vision 2030 – funding towards community engagement and development activities

Kickstart Program – Government funded scheme through Sandwell Council to provide work placement for long term unemployed aged 16-24 years on Universal Credit.

CRF 50+ - Employability project targeting 50+

CRF – Innovation grant – funding towards purchase of IT equipment to support 50+

Healthy Lifestyle – Health and wellbeing activities targeting BME women.

Climate Change Grant – Energy saving grants around climate change.

Esol course payments - Funding towards language courses.

Small Projects – Funding in respect of Public Health Questionnaires.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2023

2. GRANTS AND FUNDING

	2023 £	2022 £
Restricted:		
National Lottery Community Fund:		
- Building Brighter Futures	98,075	32,725
	<u>£ 98,075</u>	<u>£ 32,725</u>
Unrestricted:		
National Lottery Community Fund:		
- Better Building Opportunities – Bridges	33,907	7,753
- Better Building Opportunities - Family Matters	21,434	20,577
SMBC – Holiday Play Scheme Grant	9,118	12,148
SMBC – Core funding/welfare rights	65,898	68,323
SMBC – (Sandwell Consortium) Better Health Programme	-	12,500
SMBC – (Sandwell Consortium)		
- Sandwell Learning Network	6,150	-
SMBC – (Sandwell Consortium) SMBC		
SMBC – (Sandwell Consortium) CRF 50+	8,298	-
SMBC – (Sandwell Consortium) Innovation Grant	4,995	-
SMBC – (Sandwell Consortium) SHIP		
(Sandwell Health Inequalities Programme)	14,529	-
SMBC – (Sandwell Consortium) -Esol Course Grant	1,213	-
SMBC – (Sandwell Consortium) – Small Projects	2,000	-
SMBC – Vision 2030	-	5,000
SMBC Kick Start Employment	10,093	10,265
SMBC Healthy Lifestyle	4,950	-
SVCO – Climate Grant	2,390	-
Apprenticeship grant	3,736	-
	<u>£ 188,711</u>	<u>£ 136,566</u>
TOTAL GRANTS	<u>£ 286,786</u>	<u>£ 169,291</u>

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2023****3. TAXATION**

The organisation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

4. ANALYSIS OF EMPLOYEE COSTS

	2023 £	2022 £
Salaries	180,951	164,883
Social Security costs	5,571	2,078
Pensions costs	2,833	2,368
	<u>£ 189,355</u>	<u>£ 169,329</u>

No employee received emoluments of over £60,000 during the year.

The average number of full time equivalent employees for the year was 13 (2022 : 12).

5. RESOURCES EXPENDED

The resources expended by the charity include:

	2023 £	2022 £
Independent Examiner's fee	2,220	2,160
Depreciation	25,627	24,283
	<u>27,847</u>	<u>26,443</u>

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2023

6. FIXED ASSETS

	Freehold Property 8-10 Carters Green £	Office furniture and equipment £	Property Improvements: Greets Green Centre £	Total £
As at 1 April 2022	250,000	8,179	199,789	457,968
Additions	-	4,032	-	4,032
Disposals	-	-	-	-
As at 31 March 2023	<u>250,000</u>	<u>12,211</u>	<u>199,789</u>	<u>462,000</u>
DEPRECIATION				
As at 1 April 2022	80,000	8,179	114,092	202,271
Charge for the year	10,000	1,344	14,283	25,627
Eliminated on disposal	-	-	-	-
As at 31 March 2023	<u>90,000</u>	<u>9,523</u>	<u>128,375</u>	<u>227,898</u>
NET BOOK VALUE				
As at 31 March 2023	<u>160,000</u>	<u>2,688</u>	<u>71,414</u>	<u>234,102</u>
As at 31 March 2022	<u>170,000</u>	<u>-</u>	<u>85,697</u>	<u>255,697</u>

7. SUMMARY OF NET ASSETS BY FUND

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
Fixed assets	74,102	-	160,000	234,102
Current assets	32,838	118,801	284,999	436,638
Current liabilities	-	(39,231)	-	(39,231)
Net assets	<u>106,940</u>	<u>79,570</u>	<u>444,999</u>	<u>631,509</u>

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2023

8. DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Debtors and prepaid expenses	£ 1,679	£ 1,937

9. CREDITORS: Amounts falling due within one year

	£	£
Accruals	2,535	2,650
Social Security and other taxes	1,271	-
Deferred Income	35,425	-
Due within one year	£ 39,231	£ 2,590

10. RESTRICTED FUNDS

	At 01.04.22 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.23 £
NLCF - Building Brighter Futures	21,160	98,075	(83,710)	-	35,525
Fixed Asset – Learning Hub:					
Sandwell Early Years – Nursery Capital	16,700	-	(2,783)	-	13,917
Veolia Environmental Trust	44,998	-	(7,500)	-	37,498
Enovert Community Trust	24,000	-	(4,000)	-	20,000
	106,858	98,075	(97,993)	-	106,940

Fixed Asset – Learning Hub expenditure has been capitalised and depreciated over 10 years.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2023

11. DESIGNATED FUNDS

	At 01.04.22 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.23 £
Building Fund – 8 -10 Carters Green	154,999	-	(10,000)	-	144,999
Growth and Sustainability Fund	200,000	-	-	100,000	300,000
	<u>354,999</u>	<u>-</u>	<u>(10,000)</u>	<u>100,000</u>	<u>444,999</u>

The refurbishment of Greets Green Resource Centre was carried out in previous years at a cost of £56,959. This amount is written off over the 10 years of the lease of the property at that time.

Inline with CBO's self-sustainability objectives this fund is created specifically to invest to generate and diversify income and financial stability. At a time of political and economic instability, it's imperative for charities to be financially sustainable in the long term and therefore this fund will enable CBO to continue with its charitable objects and deal with increasingly volatile financial environments.

12. RESTRICTED FUNDS (COMPARATIVE)

	At 01.04.21 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.22 £
National Lottery Community Fund:					
NFCL – Building Brighter Futures	53,421	32,725	(64,986)	-	21,160
NFCL – Reach	5,453	-	(7,726)	2,273	-
Fixed Asset Learning Hub:					
Sandwell Early Years – Nursery Capital	19,483	-	(2,783)	-	16,700
Veolia Environmental Trust	52,498	-	(7,500)	-	44,998
Enovert Community Trust	28,000	-	(4,000)	-	24,000
	<u>158,855</u>	<u>32,725</u>	<u>(86,995)</u>	<u>2,273</u>	<u>106,858</u>

13. DESIGNATED FUNDS (COMPARATIVE)

	At 01.04.21 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.22 £
Building Fund – 8 -10 Carters Green	164,999	-	(10,000)	-	154,999
Growth and Sustainability Fund	100,000	100,000	-	-	200,000
	<u>264,999</u>	<u>100,000</u>	<u>(10,000)</u>	<u>-</u>	<u>354,999</u>

(continued)

14. MANAGEMENT COMMITTEE'S REMUNERATION

No remuneration directly or indirectly, out of the funds, was paid or is payable for the year to any Management Committee member or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Management Committee in respect of the year.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

Accounts

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
(A company limited by guarantee and not having a Share Capital)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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Management Committee's Annual Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 and 10
Notes to the Financial Statements	11 to 18

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Names of Directors, who are also known as the Trustees, for the purposes of the Charity Law:

Chairman	Muhammad Abdul Hannan
Deputy Chairman	Muhammad Abdul Kahar
Treasurer	Abdul Qaum
Assistant Treasurer	Mohammed Abdul Subhan
Secretary	Achaman Ullah

CHIEF EXECUTIVE OFFICER Shabud Ullah

REGISTERED CHARITY NUMBER: 1145333

REGISTERED COMPANY NUMBER: 07705011

REGISTERED OFFICE: Greets Green Resource Centre
Harwood Street
West Bromwich
West Midlands
B70 9JF

INDEPENDENT EXAMINER: Kirsty Jackson FCCA ACA
JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
B15.3BH

BANKERS: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Co-Operative Bank Plc
P O Box 250
Skelmersdale
WN8 6WT

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE ASSOCIATION

Confederation of Bangladeshi Organisations, a community and voluntary organisation, was first established in 1985 under a constitutional document as an umbrella for Bangladeshi Organisations in the Metropolitan Borough of Sandwell to provide a collective voice for communicating community need and providing representation. In April 1993 the organisation became a registered charity. On 14 July 2011, the organisation formed a company known as Confederation of Bangladeshi Organisations (CBO) Limited ('CBO'). On 1 April 2012, operations commenced through this Limited Company.

The Charity is governed by its Memorandum and Articles of Association.

OBJECTIVES

- To promote the benefit of the inhabitants of Sandwell, with particular attention to accommodating the charitable needs of individuals of Bangladeshi descent, by:
 - a) Advancing education;
 - b) Relieving need, hardship and distress; and
 - c) Relieving or preventing poverty
- To promote for the benefit of the inhabitants of Sandwell and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
- To develop the capacity and skills of the members of the socially disadvantaged Community of the Borough of Sandwell in such a way that they are better able identify and help meet their needs and to participate more fully society;
- To promote such other charitable purposes as are exclusively charitable under the laws of England and Wales as may be determined by the trustees.

ACHIEVEMENTS AND PERFORMANCE

Key achievements 2021-2022

The Confederation of Bangladeshi Organisations is all about making sure people receive great services, meeting community needs and helping people to achieve their aspirations. We will build upon our track record, and learn as we go - sometimes we need to innovate and come up with new solutions, at other times tried and tested methods will continue to be employed. Our aspiration is to grow and diversify services – to build our expertise, develop our community reach and to expand our services to the benefit of the people and communities we serve.

In order to do this we need to ensure that we have a solid foundation – that our structure and governance continue to be strong and that we develop our staff to meet the challenges of the future. Our 3 key strategic objectives; **Delivering great services - Innovation and Growth - Ensuring Confederation of Bangladeshi Organisations continues to be strong and effective.**

(continued)

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEE'S ANNUAL REPORT (continued)**

Our programmes activities included:

- ☐ Early years – Nursery provisions.
- ☐ Education & lifelong learning.
- ☐ Employment & enterprise.
- ☐ Anti-poverty - Welfare rights, information, advice & guidance.
- ☐ Health & wellbeing.
- ☐ Young people services.
- ☐ Family Support Services.
- ☐ Citizenship & cohesion.
- ☐ Social enterprise and sustainability

Summary of key achievements include.

- **Improving IT Infrastructure**

Successfully secured additional funding from The National Lottery Community Fund to improve the existing IT infrastructure at CBO which enabled our staff to support our clients remotely during the pandemic

- **Development of Outdoor Gym and Community Gardens**

During this pandemic we have looked into alternative and different ways of working to support the most isolated and hard to reach within our community. CBO successfully secured additional capital funding from The National Lottery Community Fund to develop an Outdoor Gym and community garden facility to complement the existing Outdoor provisions of MUGA and children play area.

- **Building Brighter Futures (BBF) – 5 years funding from The National Lottery Community Fund**

Successfully delivered the 2nd year of BBF project. The aims of the project is to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, health activities to advice, training and focused interventions offering a holistic approach. BBF engaged and worked with 109 clients on a wide range of complex issues.

- **Advice Program**

Our advice program is the backbone of CBO which is the magnet of attracting people of all backgrounds including newcomers and the most isolated and hard to reach. Our client groups are very diverse and around 40% are from Bangladeshi origin and the remaining 60% are from other BME backgrounds.

CBO continued to get recognition for excellent service delivery on advice projects and secured around £1.72m of confirmed financial grants (welfare benefits) for local residents. In addition CBO played a leading role through Sandwell Advice Providers Network and in recognition of our track record and commitment CBO (CEO) is the chair of the network. CBO is very unique in Sandwell providing complex casework on welfare rights, regulated immigration advice as OISC level 1.

- **Green Garden Community Nursery**

Successfully developed a new modular building dedicated to Early Years Nursery provisions with a maximum capacity to accommodate 24 children. New Nursery provisions is another success of CBO's ability to diversify and meet the changing demand and needs of the local community. Green Garden Nursery is registered with OFSTED and providing additional services complimenting the existing GGRC services.

(continued)

- **Transforming Greets Green Resource Centre into one stop shop/Community Hub**

Resource centre, Play area/MUGA/Outdoor Gym/Community Garden area – newbuild Nursery provisions – family centred provisions/facilities.

- **Implementation and embedding thematic approach to service delivery**

Focusing on Anti-poverty/Advice and Community Development with ethos of welfare to work.

External recognition through partnership and collaborative working

- **Maintained quality marks including;**

Matrix

OISC exemption

OFSTED

PQASSO

FINANCIAL REVIEW

Reserve Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform reserve management for the purpose of meeting the areas of need and to initiate appropriate solutions for development.

Scope:

Voluntary organisations always find difficulties with sustainable core funding and innovative ideas. Many funders will only fund projects and bear some administration cost. Reserves can be used on any entity, programme, projects or activities within the Confederation of Bangladeshi Organisations.

Reserve policy:

The Confederations of Bangladeshi Organisations is committed to sustainable development and management practices to support and enhance our activities and ideas in all areas of our organisation. We will ensure reserve management is an integral part of our decision making processes.

Our policy is to maintain free reserves of between 3 and 6 months of unrestricted expenditure. The balance at 31 March 2022 of unrestricted reserves was £83,503 which is in line with the policy.

To achieve this policy we will adopt a structured management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the well being of our organisation. We will identify and take advantage of opportunities as well as minimising adverse effects.

Designated Funds:

The Designated Funds are held with the purpose of:

- (a) Purchase of 8 – 10 Carters Green.
- (b) Growth and Sustainability Fund.

(continued)

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEES' REPORT (continued)**

Restricted Funds:

The Restricted Funds are held with specific restrictions put in place on each separate one held. Further details of these can be found in note 1(i).

Responsibilities:

The Chief Executive Officer is accountable to the Management Committee in particular to the Treasurer for the implementation of the reserve policy. However, all Programme Leads of the organisation are responsible for managing budgets in their own activities. It is the responsibility of each Programme Lead to ensure that reserve management is undertaken at the beginning of every project or as new areas of operation are initiated.

Process:

A systematic reserve management process will include establishing the need, identifying reserves, assessing risks, treating risks and ongoing monitoring and evaluation.

Monitoring and Review:

The Management Committee will monitor and review the implementation of the reserve management. The Chief Executive Officer will facilitate the implementation of the reserve management and report on its implementation.

Risk Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform periodic risk assessments for the purpose of determining areas of vulnerability and to initiate appropriate solutions.

Scope:

Risk Management can be conducted on any entity programme, projects or activities within the Confederation of Bangladeshi Organisations.

Policy:

The Confederation of Bangladeshi Organisations is committed to good risk management practices to support and enhance our activities in all areas of our organisation. We will ensure risk management is an integral part of our decision making processes.

To achieve this policy we will adopt a structures risk management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the health, safety and well being of our members, volunteers and general public. We will identify and take advantage of opportunities as well as minimising adverse effects.

(continued)

**CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
MANAGEMENT COMMITTEES' REPORT (continued)**

Risks/Threats to the Organisation:

- Failure to attract new members or retain members;
- Failure to observe relevant legislation or the Constitution in administration of the organisation;
- Failure to generate adequate funds to support programmes;
- Over-commitment of the Organisation to high cost projects;
- Failure to observe safe work practices on community projects, endangering members, other volunteers or the general public;
- Failure to observe relevant legislation in the programmes run by the Organisation.

Counteracting Risks/Threats to the Organisation:

- Well structured, strategic objective, policy and management lead services;
- Acting as a window of opportunity towards empowering the community to take rational action;
- Introduction of the organic regeneration concepts and strategies;
- Introduction of diversity, cohesion and inclusion in services delivery;
- Strengthening local people's control over their local improvement plan;
- Influencing building a sustainable and vibrant local community/sector;
- Joining together community based and mainstream services;
- Greater partnerships with mainstream providers;
- Encouraging greater Active Citizenship and community self confidence;
- Moving forward systematically to tackle local deprivation.

Funds

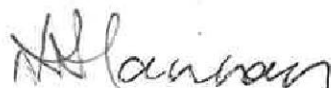
Funds held at 31 March 2022 were as follows:-

Unrestricted funds	£ 83,503
Designated funds	£354,999
Restricted funds	£106,858

Independent Examiner

JW Hinks LLP have expressed their willingness to continue in office as independent examiner and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting.

On Behalf of the Management Committee



Muhammad Abdul Hannan
Chairman

18th August 2022
'date'

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 18.

Respective and basis of Report

As the trustees of the company (and are also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kirsty Jackson FCCA ACA
JW HINKS LLP
Chartered Accountants and
Registered Auditors

19 Highfield Road
Edgbaston
Birmingham

'date'

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31 MARCH 2022

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	2021 Total £
INCOMING RESOURCES					
Incoming resources from generated funds:					
- Grants and funding (Note 2)	-	136,566	32,725	169,291	269,209
Incoming resources from income generation:					
- Rental income	-	20,700	-	20,700	8,786
- Nursery income	-	34,443	-	34,443	24,827
- Interest received	-	38	-	38	19
Covid Grant	-	16,000	-	16,000	42,000
CJRS Grant	-	48,491	-	48,491	63,359
TOTAL INCOMING RESOURCES	-	256,238	32,725	288,963	408,200
RESOURCES EXPENDED					
Charitable Activities:					
- Salaries and National Insurance (Note 4)	-	116,941	52,388	169,329	128,640
- Travelling	-	942	513	1,455	1,359
- Sessional workers	-	1,961	500	2,461	1,058
- Rates and water	-	793	226	1,019	903
- Light and heat	-	2,408	1,203	3,611	3,259
- Insurance	-	55	998	1,053	2,003
- Communal Garden	-	514	2,274	2,788	-
- Licencing, Telephone and internet	-	74	2,977	3,051	2,768
- Printing, postage and stationery	-	444	1,052	1,496	269
- Repairs and renewals	-	1,821	2,115	3,936	59,700
- Events, trips and activities	-	5,214	8,024	13,238	10,315
- Professional and consulting fees	-	2,580	-	2,580	4,500
- Sundries and cleaning	-	813	262	1,075	1,561
- ICT equipment	-	-	-	-	38,974
- Independent Examiner's fee	-	2,160	-	2,160	2,160
- Payroll fees	-	540	180	720	2,160
- Registration, accreditation, and training fees	-	588	-	588	380
- Depreciation of improvements to property	-	-	14,283	14,283	19,979
- Depreciation of freehold property	10,000	-	-	10,000	10,000
TOTAL RESOURCES EXPENDED	10,000	137,848	86,995	234,843	289,988
NET INCOMING/(OUTGOING) RESOURCES	(10,000)	118,390	(54,270)	54,120	118,212
TRANSFERS BETWEEN FUNDS	100,000	(102,273)	2,273	-	-
NET MOVEMENT IN FUNDS	90,000	16,117	(51,997)	54,120	118,212
FUNDS BROUGHT FORWARD	264,999	67,386	158,855	491,240	373,028
FUNDS CARRIED FORWARD	354,999	83,503	106,858	545,360	491,240

The notes on pages 11 to 18 form part of these financial statements.

There were no recognised gains or losses other than those shown in the statement of financial activities.

There were no discontinued operations during the above financial year.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

BALANCE SHEET AS AT 31 MARCH 2022 – COMPANY NUMBER 7705011

		2022	2021
		£	£
FIXED ASSETS	6	255,697	279,980
CURRENT ASSETS			
Debtors and prepayments	8	1,937	32,222
Bank balance		290,376	181,942
Cash balance			86
		<u>292,313</u>	<u>214,250</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors	9	2,650	2,990
		<u></u>	<u></u>
NET CURRENT ASSETS		289,663	211,260
		<u>545,360</u>	<u>491,240</u>
NET ASSETS		<u>£ 545,360</u>	<u>£ 491,240</u>
FUNDS			
Restricted Funds	10	106,858	158,855
Unrestricted Funds		83,503	67,386
Designated Funds	11	354,999	264,999
		<u>£ 545,360</u>	<u>£ 491,240</u>

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

BALANCE SHEET AS AT 31 MARCH 2022
(continued) – COMPANY NUMBER 7705011

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small Charitable companies.

The Financial Statements were approved on behalf of the Management Committee on ' ' and
were signed on its behalf by:

18th August 2022
date



ABDUL QAUM
Treasurer



ACHAMAN ULLAH
Secretary

The notes on pages 10 to 18 form part of these financial statements

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of preparing the financial statements

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS) (effective 1 January 2015)', Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

(b) Fixed assets and depreciation

Fixed assets are initially recorded at cost. Grants received in respect of fixed assets are matched against cost in the year of acquisition. Depreciation is provided for all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	-	33% straight line method
Property improvements of Greets Green Centre	-	10% straight line method
Freehold property	-	4% straight line method

(c) Incoming resources

Grants receivable are accounted for in the year in which the Charity is entitled to receipt.

(d) Resources expended

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities (SOFA) as incurred.

(e) Restricted funds

Restricted funds are used for specific purposes laid down by the Donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of the management and support costs.

(f) Designated funds

The designated funds are held with the purpose of:

- a) purchase of 8 -10 Carters Green
- b) refurbishment of the Greets Green Resource Centre for the benefit of the community

(g) Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

(h) Pension

Pension payments to defined contribution benefit schemes are charged as an expense as they fall due.

(continued)

(i) **Purpose of funding**

CBO is a charity registered community organisation dependent on grant aid obtained mainly from Local Authority as well as a number of other sources. Funds are based on successful proposals to deliver services identified by the Organisation and the people it serves. The purpose of funds received during the year are as follows:

National Lottery Community Fund (NLCF):

- **Awards For All** – funding towards the Development of the Community Garden Area.
- **Building Better Opportunities - Bridges** – in partnership with Sandwell Consortium and Steps to Work and jointly funded by European Social Fund and National Lottery Community Fund. CBO is delivering employability services targeting unemployed people aged 25 years and over living in Sandwell and Black Country-wide.
- **Building Better Opportunities – Family Matters** – in partnership with Sandwell Consortium and Black Country Together and jointly funded by European Social Fund and Big Lottery Fund CBO is delivering family support and employability courses targeting unemployed people aged 25 years and over living in Sandwell and Black Country-wide.
- **Building Brighter Futures** – BBF will compliment the existing services at the Greets Green Resource Centre and create a 'one-stop shop' for the diverse community. The aims of the project are to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, health activities to advice, training and focused interventions offering a holistic approach.
- **Reach** – Additional funding secured to respond to COVID-19 and to purchase IT Equipment to improve digital infrastructure.
- **Health Community** – Capital Funding to develop outdoor gym at the rear of Greets Green Resource Centre.
- **Covid -19** – Additional revenue funding towards the running/core cost.

Sandwell Early Years - Nursery Capital and Revenue

- **Capital** - Funding towards the new modular building of Greets Green Learning Hub/Nursery.
- **Revenue** - Funding towards salary cost of setting up Nursery.

SMBC:

- **Core Funding/Welfare Rights** - funds the Advice, Information and Welfare Rights Programme delivering outreach and centre based advice, information, volunteering and support programmes on immigration, nationality, housing, health, women's issues and welfare rights benefit service
- **Holiday play scheme** - funded to deliver the holiday club during the holiday period for the young children.
- **Better Health Programme** – Revenue funding towards the delivery of language classes and healthy cooking sessions.
- **SLN – Sandwell Learning Network** - Funding towards the delivery of ESOL and language.
- **Vision 2030** – Funding towards community engagement and development activities
- **Kickstart Program** – Government funded scheme funded through Sandwell Council to provide paid work placement for long term unemployed aged 16 -24 years old on Universal Credit.

Veolia Environmental Trust

- Capital funding towards the new modular building of Greets Green Learning Hub/Nursery.

Enovert Community Trust

- Capital funding towards the new modular building of Greets Green Learning Hub/Nursery.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2022

Growth and Sustainability fund

- In line with CBO's self-sustainability objectives this fund is created specifically to invest to generate and diversify income and financial stability. At a time of political and economic instability, it's imperative for charities to be financially sustainable in the long term and therefore this fund will enable CBO to continue with its charitable objects and deal with increasingly volatile financial environments.

2. GRANTS AND FUNDING

	2022 £	2021 £
Restricted:		
National Lottery Community Fund:		
- Award for All	-	10,000
- Healthy Communities - Gym	-	30,000
- Building Brighter Futures	32,725	61,350
- Reach	-	52,820
- Covid -19	-	2,864
	<u>£ 32,725</u>	<u>£ 157,034</u>
Unrestricted:		
National Lottery Community Fund:		
- Better Building Opportunities – Bridges	7,753	-
- Better Building Opportunities - Family Matters	20,577	15,841
SMBC – Holiday Play Scheme Grant	12,148	4,524
SMBC – Core funding/welfare rights	68,323	65,898
SMBC – (Sandwell Consortium) Better Health Programme	12,500	10,000
SMBC – (Sandwell Consortium)		
- Sandwell Learning Network	-	10,912
SMBC – Vision 2030	5,000	5,000
SMBC Kick Start Employment	10,265	-
	<u>£ 136,566</u>	<u>£ 112,175</u>
TOTAL GRANTS	<u>£ 169,291</u>	<u>£ 269,209</u>

3. TAXATION

The organisation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2022

4. ANALYSIS OF EMPLOYEE COSTS

	2022 £	2021 £
Salaries	164,883	124,220
Social Security costs	2,078	2,442
Pensions costs	2,368	1,978
	£ 169,329	£ 128,640

No employee received emoluments of over £60,000 during the year.

The average number of full time equivalent employees for the year was 12 (2021 : 10).

5. RESOURCES EXPENDED

The resources expended by the charity include:

	2022 £	2021 £
Independent Examiner's fee	2,160	2,160
Depreciation	24,283	29,979

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2022

6. FIXED ASSETS

	Freehold Property 8-10 Carters Green £	Office furniture and equipment £	Property Improvements: Greets Green Centre £	Total £
As at 1 April 2021	250,000	8,179	199,789	457,968
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2022	<u>250,000</u>	<u>8,179</u>	<u>199,789</u>	<u>457,968</u>
DEPRECIATION				
As at 1 April 2021	70,000	8,179	99,809	177,988
Charge for the year	10,000	-	14,283	24,283
Eliminated on disposal	-	-	-	-
As at 31 March 2022	<u>80,000</u>	<u>8,179</u>	<u>114,092</u>	<u>202,271</u>
NET BOOK VALUE				
As at 31 March 2022	<u>170,000</u>	<u>-</u>	<u>85,697</u>	<u>255,697</u>
As at 31 March 2021	<u>180,000</u>	<u>-</u>	<u>99,980</u>	<u>279,980</u>

7. SUMMARY OF NET ASSETS BY FUND

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
Fixed assets	85,697	-	170,000	255,697
Current assets	21,161	86,153	184,999	292,313
Current liabilities	-	(2,650)	-	(2,650)
Net assets	<u>106,858</u>	<u>83,503</u>	<u>354,999</u>	<u>545,360</u>

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2022

8. DEBTORS AND PREPAYMENTS

	2022 £	2021 £
Debtors and prepaid expenses	£ 1,937	£ 32,222

9. CREDITORS: Amounts falling due within one year

	£	£
Accruals	2,590	2,990
Due within one year	£ 2,590	£ 2,990

10. RESTRICTED FUNDS

	At 01.04.21 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.22 £
NLCF - Building Brighter Futures	53,421	32,725	(64,986)	-	21,160
NLCF Reach	5,453	-	(7,726)	2,273	-
Fixed Asset – Learning Hub:					
Sandwell Early Years – Nursery Capital	19,483	-	(2,783)	-	16,700
Veolia Environmental Trust	52,498	-	(7,500)	-	44,998
Enovert Community Trust	28,000	-	(4,000)	-	24,000
	158,855	32,725	(86,995)	2,273	106,858

Fixed Asset – Learning Hub expenditure has been capitalised and depreciated over 10 years.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2022

11. DESIGNATED FUNDS

	At 01.04.21 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.22 £
Building Fund – 8 -10 Carters Green	164,999	-	(10,000)	-	154,999
Growth and Sustainability Fund	100,000	100,000	-	-	200,000
	<u>264,999</u>	<u>100,000</u>	<u>(10,000)</u>	<u>-</u>	<u>354,999</u>

The refurbishment of Greets Green Resource Centre was carried out in previous years at a cost of £56,959. This amount is written off over the 10 years of the lease of the property at that time.

Inline with CBO's self-sustainability objectives this fund is created specifically to invest to generate and diversify income and financial stability. At a time of political and economic instability, it's imperative for charities to be financially sustainable in the long term and therefore this fund will enable CBO to continue with its charitable objects and deal with increasingly volatile financial environments.

12. RESTRICTED FUNDS (COMPARATIVE)

	At 01.04.20 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.21 £
National Lottery Community Fund:					
NLCF- Awards for All	-	10,000	(10,057)	57	-
NFCL – Building Brighter Futures	33,827	61,350	(41,756)	-	53,421
NFCL – Healthy Communities Gym	-	30,000	(31,050)	1,050	-
NFCL – Reach	-	52,820	(47,367)	-	5,453
NFCL – Covid -19	-	2,864	(2,889)	25	-
Fixed Asset Learning Hub:					
Sandwell Early Years – Nursery Capital	22,266	-	(2,783)	-	19,483
Veolia Environmental Trust	59,998	-	(7,500)	-	52,498
Enovert Community Trust	32,000	-	(4,000)	-	28,000
	<u>148,091</u>	<u>157,034</u>	<u>(147,402)</u>	<u>1,132</u>	<u>158,855</u>

13. DESIGNATED FUNDS (COMPARATIVE)

	At 01.04.20 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.21 £
Building Fund – 8 -10 Carters Green	175,000	-	(10,001)	-	164,999
Greets Green Resource Centre					
Improvements Fund	5,695	-	(5,695)	-	-
Growth and Sustainability Fund	-	-	-	100,000	100,000
	<u>180,695</u>	<u>-</u>	<u>(15,696)</u>	<u>100,000</u>	<u>264,999</u>

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) - YEAR ENDED 31 MARCH 2022

14. MANAGEMENT COMMITTEE'S REMUNERATION

No remuneration directly or indirectly, out of the funds, was paid or is payable for the year to any Management Committee member or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Management Committee in respect of the year.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO)LIMITED

England & Wales - Charity number 1145333

Accounts

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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Statement of Financial Activities	8
Balance Sheet	9 and 10
Notes to the Financial Statements	11 to 18

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Names of Directors, who are also known as the Trustees, for the purposes of the Charity Law:

Chairman	Muhammad Abdul Hannan
Deputy Chairman	Muhammad Abdul Kahar
Treasurer	Abdul Qaum
Assistant Treasurer	Abdul Subhan
Secretary	Achaman Ullah

CHIEF EXECUTIVE OFFICER Shabud Ullah

REGISTERED CHARITY NUMBER: 1145333

REGISTERED COMPANY NUMBER: 07705011

REGISTERED OFFICE: Greets Green Resource Centre
Harwood Street
West Bromwich
West Midlands
B70 9JF

INDEPENDENT EXAMINER: Kirsty Jackson FCCA ACA
JW Hinks LLP
Chartered Accountants and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

BANKERS: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE ASSOCIATION

Confederation of Bangladeshi Organisations, a community and voluntary organisation, was first established in 1985 under a constitutional document as an umbrella for Bangladeshi Organisations in the Metropolitan Borough of Sandwell to provide a collective voice for communicating community need and providing representation. In April 1993 the organisation became a registered charity. On 14 July 2011, the organisation formed a company known as Confederation of Bangladeshi Organisations (CBO) Limited ('CBO'). On 1 April 2012, operations commenced through this Limited Company.

The Charity is governed by its Memorandum and Articles of Association.

OBJECTIVES

- To promote the benefit of the inhabitants of Sandwell, with particular attention to accommodating the charitable needs of individuals of Bangladeshi descent, by:
 - a) Advancing education;
 - b) Relieving need, hardship and distress; and
 - c) Relieving or preventing poverty
- To promote for the benefit of the inhabitants of Sandwell and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
- To develop the capacity and skills of the members of the socially disadvantaged Community of the Borough of Sandwell in such a way that they are better able identify and help meet their needs and to participate more fully society;
- To promote such other charitable purposes as are exclusively charitable under the laws of England and Wales as may be determined by the trustees.

ACHIEVEMENTS AND PERFORMANCE

Key achievements 2020-2021

Over the year CBO continued to deliver most needed services in the community and successfully secured funding and developed working partnerships. Some of the key Achievements include:

- **Improving IT Infrastructure**

Successfully secured additional funding from The National Lottery Community Fund to improve the existing IT infrastructure at CBO which enabled our staff to support our clients remotely during the pandemic.

- **Development of Outdoor Gym and Community Gardens**

During this pandemic we have looked into alternative and different ways of working to support the most isolated and hard to reach within our community. CBO successfully secured additional capital funding from The National Lottery Community Fund to develop an Outdoor Gym and community garden facility to compliment the existing Outdoor provisions of MUGA and children play area.

- **Building Brighter Futures (BBF) – 5 years funding from The National Lottery Community Fund**

Successfully delivered the 1st year of BBF project. The aims of the project is to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, health activities to advice, training and focused interventions offering a holistic approach.

- **Advice Program**

Our advice program is the backbone of CBO which is the magnet of attracting people of all backgrounds including newcomers and the most isolated and hard to reach. Our client groups are very diverse and around 40% are from Bangladeshi origin and the remaining 60% are from other BME backgrounds.

CBO continued to get recognition for excellent service delivery on advice projects and secured around £2m of confirmed financial grants (welfare benefits) for local residents. In addition CBO played a leading role through Sandwell Advice Providers Network and in recognition of our track record and commitment CBO (CEO) is the chair of the network. CBO is very unique in Sandwell providing complex casework on welfare rights, regulated immigration advice as OISC level 1 and regulated debt advice. CBO is the only community based organisation in Sandwell providing all 3 specialism under one roof.

- **Green Garden Community Nursery**

Successfully developed a new modular building dedicated to Early Years Nursery provisions with a maximum capacity to accommodate 24 children. New Nursery provisions is another success of CBO's ability to diversify and meet the changing demand and needs of the local community. Green Garden Nursery is registered with OFSTED and providing additional services complimenting the existing GGRC services.

- **Transforming Greets Green Resource Centre into one stop shop/Community Hub**

Resource centre, Play area/MUGA/Outdoor Gym/Community Garden area – newbuild Nursery provisions – family centred provisions/facilities.

- **Implementation and embedding thematic approach to service delivery**

Focusing on Anti-poverty/Advice and Community Development with ethos of welfare to work..

External recognition through partnership and collaborative working.

- **Maintained quality marks including;**

Matrix

Accreditation by Financial Conduct Authority – Debt license permitting regulated activities on debt adjusting and debt counselling.

OISC exemption

OFSTED

PQASSO

(continued)

FINANCIAL REVIEW

Reserve Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform reserve management for the purpose of meeting the areas of need and to initiate appropriate solutions for development.

Scope:

Voluntary organisations always find difficulties with sustainable core funding and innovative ideas. Many funders will only fund projects and bear some administration cost. Reserves can be used on any entity, programme, projects or activities within the Confederation of Bangladeshi Organisations.

Reserve policy:

The Confederations of Bangladeshi Organisations is committed to sustainable development and management practices to support and enhance our activities and ideas in all areas of our organisation. We will ensure reserve management is an integral part of our decision making processes.

Our policy is to maintain free reserves of between 3 and 6 months of unrestricted expenditure. The balance at 31 March 2021 of unrestricted reserves was £67,386 which is in line with the policy.

To achieve this policy we will adopt a structured management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the well being of our organisation. We will identify and take advantage of opportunities as well as minimising adverse effects.

Designated Funds:

The Designated Funds are held with the purpose of:

- (a) Purchase of 8 – 10 Carters Green
- (b) Refurbishment of the Greets Green Resource Centre for the benefit of the community

Restricted Funds:

The Restricted Funds are held with specific restrictions put in place on each separate one held. Further details of these can be found in note 1(i).

Responsibilities:

The Manager is accountable to the Management Committee in particular to the Treasurer for the implementation of the reserve policy. However, all Programme Managers of the organisation are responsible for managing budgets in their own activities. It is the responsibility of each Programme Manager to ensure that reserve management is undertaken at the beginning of every project or as new areas of operation are initiated.

Process:

A systematic reserve management process will include establishing the need, identifying reserves, assessing risks, treating risks and ongoing monitoring and evaluation.

Monitoring and Review:

The Management Committee will monitor and review the implementation of the reserve management. The Manager will facilitate the implementation of the reserve management and report on its implementation.

(continued)

MANAGEMENT COMMITTEES' REPORT (continued)

Risk Management Policy

Purpose:

To empower the Confederation of Bangladeshi Organisations to perform periodic risk assessments for the purpose of determining areas of vulnerability and to initiate appropriate solutions.

Scope:

Risk Management can be conducted on any entity programme, projects or activities within the Confederation of Bangladeshi Organisations.

Policy:

The Confederation of Bangladeshi Organisations is committed to good risk management practices to support and enhance our activities in all areas of our organisation. We will ensure risk management is an integral part of our decision making processes.

To achieve this policy we will adopt a structures risk management approach to minimise adverse outcomes in all our activities, particularly in safeguarding the health, safety and well being of our members, volunteers and general public. We will identify and take advantage of opportunities as well as minimising adverse effects.

Responsibilities:

Head of Programmes are accountable to the Management Committee for the implementation of the risk management process, however all members of the organisation are responsible for managing risks in their own activities. It is the responsibility of each Programme Manager to ensure that risk assessments are undertaken at the beginning of every project or as new areas of operation are initiated.

Process:

A systematic risk management process will include establishing the context, identifying risks, assessing risks, treating risks and ongoing monitoring and evaluation.

Monitoring and Review:

The Management Committee will monitor and review the implementation of the risk management programme. The Manager will facilitate the implementation of the risk management programme and report on its implementation.

Risks/Threats to the Organisation:

- Failure to attract new members or retain members;
- Failure to observe relevant legislation or the Constitution in administration of the organisation;
- Failure to generate adequate funds to support programmes;
- Over-commitment of the Organisation to high cost projects;
- Failure to observe safe work practices on community projects, endangering members, other volunteers or the general public;
- Failure to observe relevant legislation in the programmes run by the Organisation.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

MANAGEMENT COMMITTEES' REPORT (continued)

Counteracting Risks/Threats to the Organisation:

- Well structured, strategic objective, policy and management lead services;
- Acting as a window of opportunity towards empowering the community to take rational action;
- Introduction of the organic regeneration concepts and strategies;
- Introduction of diversity, cohesion and inclusion in services delivery;
- Strengthening local people's control over their local improvement plan;
- Influencing building a sustainable and vibrant local community/sector;
- Joining together community based and mainstream services;
- Greater partnerships with mainstream providers;
- Encouraging greater Active Citizenship and community self confidence;
- Moving forward systematically to tackle local deprivation.

Funds

Funds held at 31 March 2021 were as follows:-

Unrestricted funds	£67,386
Designated funds	£264,999
Restricted funds	£158,855

Independent Examiner

JW Hinks LLP have expressed their willingness to continue in office as independent examiner and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting.

On Behalf of the Management Committee



Muhammad Abdul Hannan
Chairman

11 August 2021

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 18.

Respective and basis of Report

As the trustees of the company (and are also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kirsty Jackson FCCA ACA
JW HINKS LLP
Chartered Accountants and
Registered Auditors

19 Highfield Road
Edgbaston
Birmingham

11 August 2021

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31 MARCH 2021

	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Total £	2020 Total £
INCOMING RESOURCES					
Incoming resources from generated funds:					
- Grants and funding (Note 2)	-	112,175	157,034	269,209	173,911
Incoming resources from income generation:					
- Rental income	-	8,786	-	8,786	13,716
- Nursery income	-	24,827	-	24,827	1,188
- Sundry Income	-	-	-	-	166
- Interest received	-	19	-	19	54
Covid Grant	-	42,000	-	42,000	-
CJRS Grant	-	63,359	-	63,359	-
Insurance proceeds	-	-	-	-	5,844
TOTAL INCOMING RESOURCES	-	251,166	157,034	408,200	194,879
RESOURCES EXPENDED					
Charitable Activities:					
- Salaries and National Insurance (Note 4)	-	96,753	31,887	128,640	127,476
- Travelling	-	1,019	340	1,359	774
- Training sessions	-	-	-	-	204
- Sessional workers	-	691	367	1,058	2,959
- Rates and water	-	602	301	903	818
- Light and heat	-	2,578	681	3,259	2,861
- Insurance	-	1,336	667	2,003	1,728
- Learning Hub – Nursery	-	-	-	-	6,979
- Licencing, Telephone and internet	-	92	2,676	2,768	3,197
- Printing, postage and stationery	-	69	200	269	2,128
- Repairs and renewals	-	13,812	45,888	59,700	14,771
- Events, trips and activities	-	3,535	6,780	10,315	2,060
- Professional and consulting fees	-	2,250	2,250	4,500	180
- Sundries and cleaning	-	1,041	520	1,561	849
- ICT equipment	-	-	38,974	38,974	190
- Independent Examiner's fee	-	1,612	548	2,160	2,100
- Payroll fees	-	1,500	660	2,160	840
- Registration, accreditation, and training fees	-	-	380	380	1,876
- Depreciation of improvements to property	5,696	-	14,283	19,979	19,979
- Depreciation of freehold property	10,000	-	-	10,000	10,000
TOTAL RESOURCES EXPENDED	15,696	126,890	147,402	289,988	201,969
NET INCOMING/(OUTGOING) RESOURCES	(15,696)	124,276	9,632	118,212	(7,090)
TRANSFERS BETWEEN FUNDS	100,000	(101,132)	1,132	-	-
NET MOVEMENT IN FUNDS	84,304	23,144	10,764	118,212	(7,090)
FUNDS BROUGHT FORWARD	180,695	44,242	148,091	373,028	380,118
FUNDS CARRIED FORWARD	264,999	67,386	158,855	491,240	373,028

The notes on pages 11 to 18 form part of these financial statements.

There were no recognised gains or losses other than those shown in the statement of financial activities.

There were no discontinued operations during the above financial year.

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

BALANCE SHEET AS AT 31 MARCH 2021 – COMPANY NUMBER 7705011

	Notes	2021	2020
		£	£
FIXED ASSETS	6	279,980	309,959
CURRENT ASSETS			
Debtors and prepayments	8	32,222	1,596
Bank balance		181,942	68,818
Cash balance		86	130
		<u>214,250</u>	<u>70,544</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors	9	2,990	2,475
		<u>211,260</u>	<u>68,069</u>
NET CURRENT ASSETS		491,240	378,028
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
Loan	10	-	5,000
NET ASSETS		<u>491,240</u>	<u>£ 373,028</u>
FUNDS			
Restricted Funds	11	158,855	148,091
Unrestricted Funds		67,386	44,242
Designated Funds	12	264,999	180,695
		<u>491,240</u>	<u>£ 373,028</u>

The Charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

(continued)

CONFEDERATION OF BANGLADESHI ORGANISATIONS (CBO) LIMITED

BALANCE SHEET AS AT 31 MARCH 2021 (continued) – COMPANY NUMBER 7705011

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small Charitable companies.

The Financial Statements were approved on behalf of the Management Committee on 11 August 2021 and were signed on its behalf by:



ABDUL QAUM
Treasurer



ACHAMAN ULLAH
Secretary

The notes on pages 10 to 18 form part of these financial statements

1. ACCOUNTING POLICIES

(a) Basis of preparing the financial statements

The financial statements of the charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SOPR (FRS 102) 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS) (effective 1 January 2015)', Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

(b) Fixed assets and depreciation

Fixed assets are initially recorded at cost. Grants received in respect of fixed assets are matched against cost in the year of acquisition. Depreciation is provided for all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	-	33% straight line method
Property improvements of Greets Green Centre	-	10% straight line method
Freehold property	-	4% straight line method

(c) Incoming resources

Grants receivable are accounted for in the year in which the Charity is entitled to receipt.

(d) Resources expended

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities (SOFA) as incurred.

(e) Restricted funds

Restricted funds are used for specific purposes laid down by the Donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of the management and support costs.

(f) Designated funds

The designated funds are held with the purpose of:

- a) purchase of 8 -10 Carters Green
- b) refurbishment of the Greets Green Resource Centre for the benefit of the community

(g) Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

(h) Pension

Pension payments to defined contribution benefit schemes are charged as an expense as they fall due.

(continued)

(i) **Purpose of funding**

CBO is a charity registered community organisation dependent on grant aid obtained mainly from Local Authority as well as a number of other sources. Funds are based on successful proposals to deliver services identified by the Organisation and the people it serves. The purpose of funds received during the year are as follows:

National Lottery Community Fund (NLCF):

- **Awards For All** – funding towards the purchase of play equipment in play area and new computers and resources for Learning Hub.
- **Building Better Opportunities - Bridges** – in partnership with Sandwell Consortium and Steps to Work and jointly funded by European Social Fund and Big Lottery Fund CBO is delivering employability services targeting unemployed people aged 25 years and over living in Sandwell and Black Country-wide.
- **Building Better Opportunities – Family Matters** – in partnership with Sandwell Consortium and Black Country Together and jointly funded by European Social Fund and Big Lottery Fund CBO is delivering family support and employability courses targeting unemployed people aged 25 years and over living in Sandwell and Black Country-wide.
- **Building Brighter Futures** – BBF will compliment the existing services at the Greets Green Resource Centre and create a 'one-stop shop' for the diverse community. The aims of the project are to bring isolated BME communities together and build strong relationships in and across communities. Activities provided range from social, recreational, health activities to advice, training and focused interventions offering a holistic approach.
- **Reach** – Additional funding secured to respond to COVID-19 and to purchase IT Equipment to improve digital infrastructure.
- **Health Community** – Capital Funding to develop outdoor gym at the rear of Greets Green Resource Centre.
- **Covid -19** – Additional revenue funding towards the running/core cost.

Sandwell Early Years - Nursery Capital and Revenue

- **Capital** - Funding towards the new modular building of Greets Green Learning Hub/Nursery.
- **Revenue** - Funding towards salary cost of setting up Nursery.

SMBC:

- **Core Funding/Welfare Rights** - funds the Advice, Information and Welfare Rights Programme delivering outreach and centre based advice, information, volunteering and support programmes on immigration, nationality, housing, health, women's issues and welfare rights benefit service
- **Holiday play scheme** - funded to deliver the holiday club during the holiday period for the young children.
- **Better Health Programme** – Revenue funding towards the delivery of language classes and healthy cooking sessions.
- **SLN – Sandwell Learning Network** - Funding towards the delivery of ESOL and language.
- **Vision 2030** – Funding towards community engagement and development activities

Veolia Environmental Trust

- **Capital funding** towards the new modular building of Greets Green Learning Hub/Nursery.

Enovert Community Trust

- **Capital funding** towards the new modular building of Greets Green Learning Hub/Nursery.

Growth and Sustainability fund

- In line with CBO's self-sustainability objectives this fund is created specifically to invest to generate and diversify income and financial stability. At a time of political and economic instability, it's imperative for charities to be financially sustainable in the long term and therefore this fund will enable CBO to continue with its charitable objects and deal with increasingly volatile financial environments.

2. GRANTS AND FUNDING

	2021 £	2020 £
Restricted:		
National Lottery Community Fund:		
- Award for All	10,000	-
- Healthy Communities - Gym	30,000	-
- Building Brighter Futures	61,350	63,000
- Reach	52,820	-
- Covid -19	2,864	-
	£157,034	£63,000
Unrestricted:		
National Lottery Community Fund:		
- Better Building Opportunities – Bridges	-	15,175
- Better Building Opportunities - Family Matters	15,841	16,330
SMBC – Holiday Play Scheme Grant	4,524	-
SMBC – Core funding/welfare rights	65,898	65,472
SMBC – (Sandwell Consortium) Better Health Programme	10,000	13,934
SMBC – (Sandwell Consortium)		
– Sandwell Learning Network	10,912	-
SMBC – Vision 2030	5,000	-
	£112,175	£110,911
TOTAL GRANTS	£269,209	£173,911

3. TAXATION

The organisation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

(continued)

4. ANALYSIS OF EMPLOYEE COSTS

	2021 £	2020 £
Salaries	124,220	121,431
Social Security costs	2,442	4,207
Pensions costs	1,978	1,838
	<u>£128,640</u>	<u>£127,476</u>

No employee received emoluments of over £60,000 during the year.

The average number of full time equivalent employees for the year was 10 (2020 : 9).

5. RESOURCES EXPENDED

The resources expended by the charity include:

	2021 £	2020 £
Independent Examiner's fee	2,160	2,100
Depreciation	29,979	29,979
	<u> </u>	<u> </u>

(continued)

6. FIXED ASSETS

	Freehold Property 8-10 Carters Green £	Office furniture and equipment £	Property Improvements: Greets Green Centre £	Total £
As at 1 April 2020	250,000	8,179	199,789	457,968
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2021	<u>250,000</u>	<u>8,179</u>	<u>199,789</u>	<u>457,968</u>
DEPRECIATION				
As at 1 April 2020	60,000	8,179	79,830	148,009
Charge for the year	10,000	-	19,979	29,979
Eliminated on disposal	-	-	-	-
As at 31 March 2021	<u>70,000</u>	<u>8,179</u>	<u>99,809</u>	<u>177,988</u>
NET BOOK VALUE				
As at 31 March 2021	<u>180,000</u>	<u>-</u>	<u>99,980</u>	<u>279,980</u>
As at 31 March 2020	<u>190,000</u>	<u>-</u>	<u>119,959</u>	<u>309,959</u>

7. SUMMARY OF NET ASSETS BY FUND

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
Fixed assets	99,980	-	180,000	279,980
Current assets	58,875	70,376	84,999	214,250
Current liabilities	-	(2,990)	-	(2,990)
Net assets	<u>158,855</u>	<u>67,386</u>	<u>264,999</u>	<u>491,240</u>

(continued)

8. DEBTORS AND PREPAYMENTS

	2021 £	2020 £
Debtors and prepaid expenses	£32,222	£1,596

9. CREDITORS: Amounts falling due within one year

	£	£
Accruals	2,990	2,475
Due within one year	£2,990	£2,475

10. CREDITORS: Amounts falling due after more than one year

	£	£
Affiliated Organisation - Interest free loan *		
Due within five years	-	£ 5,000

* purpose of loan was to fund purchase of 8 – 10 Carters Green

11. RESTRICTED FUNDS

	At 01.04.20 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.21 £
NLCF - Awards for All	-	10,000	(10,057)	57	-
NLCF - Building Brighter Futures	33,827	61,350	(41,756)	-	53,421
NLCF – Healthy Communities Gym	-	30,000	(31,050)	1,050	-
NLCF Reach	-	52,820	(47,367)	-	5,453
NLCF – Covid -19	-	2,864	(2,889)	25	-
Fixed Asset – Learning Hub:					
Sandwell Early Years – Nursery Capital	22,266	-	(2,783)	-	19,483
Veolia Environmental Trust	59,998	-	(7,500)	-	52,498
Enovert Community Trust	32,000	-	(4,000)	-	28,000
	148,091	157,034	(147,402)	1,132	158,855

Fixed Asset – Learning Hub expenditure has been capitalised and depreciated over 10 years.

(continued)

12. DESIGNATED FUNDS

	At 01.04.20 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.21 £
Building Fund – 8 -10 Carters Green Greets Green Resource Centre	175,000	-	(10,001)	-	164,999
Improvements Fund	5,695	-	(5,695)	-	-
Growth and Sustainability Fund	-	-	-	100,000	100,000
	<u>180,695</u>	<u>-</u>	<u>(15,696)</u>	<u>100,000</u>	<u>264,999</u>

The refurbishment of Greets Green Resource Centre was carried out in previous years at a cost of £56,959. This amount is written off over the 10 years of the lease of the property at that time.

Inline with CBO's self-sustainability objectives this fund is created specifically to invest to generate and diversify income and financial stability. At a time of political and economic instability, it's imperative for charities to be financially sustainable in the long term and therefore this fund will enable CBO to continue with its charitable objects and deal with increasingly volatile financial environments.

13. RESTRICTED FUNDS (COMPARATIVE)

	At 01.04.19 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.20 £
National Lottery Community Fund:					
NLCF- Awards for All	3,233	-	(3,245)	12	-
NFCL – Building Brighter Futures	-	63,000	(29,173)	-	33,827
Fixed Asset Learning Hub:					
Sandwell Early Years – Nursery Capital	25,049	-	(2,783)	-	22,266
Sandwell Early Years – Nursery Revenue	15,000	-	(16,084)	1,084	-
Veolia Environmental Trust	67,498	-	(7,500)	-	59,998
Enovert Community Trust	36,000	-	(4,000)	-	32,000
	<u>146,780</u>	<u>63,000</u>	<u>(62,785)</u>	<u>1,096</u>	<u>148,091</u>

14. DESIGNATED FUNDS (COMPARATIVE)

	At 01.04.19	Incoming Resources	Outgoing Resources	Transfers	At 31.03.20
Building Fund – 8 -10 Carters Green Greets Green Resource Centre	185,000	-	(10,000)	-	175,000
Improvements Fund	11,391	-	(5,696)	-	5,695
	<u>196,391</u>	<u>-</u>	<u>(15,696)</u>	<u>-</u>	<u>180,695</u>

(continued)

15. MANAGEMENT COMMITTEE'S REMUNERATION

No remuneration directly or indirectly, out of the funds, was paid or is payable for the year to any Management Committee member or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Management Committee in respect of the year.

16. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.