

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2021
for
Laura Kinsella Foundation**

GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Laura Kinsella Foundation
Contents of the Financial Statements
for the Year Ended 5 April 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18
Investment Schedule	19 to 26

Laura Kinsella Foundation

**Report of the Trustees
for the Year Ended 5 April 2021**

The Trustees present their Annual Report and Financial Statements for the Charity for the year ended 5 April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1145325

Principal address

Bates Wells & Braithwaite LLP
2-6 Cannon Street
London, EC4M 6YH

Trustees

Mr S Kinsella
Ms A M S Jolly
Mr M J R Dickson

Independent Examiner

Matthew Rawles FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Legal Advisors

Bates Wells & Braithwaite
Scandinavian House
2-6 Cannon Street
London EC4M 6YH

Registered Office address for appeals

Bates Wells & Braithwaite
Scandinavian House
2-6 Cannon Street
London EC4M 6YH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing deed dated 30 December 2011.

**Report of the Trustees
for the Year Ended 5 April 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Appointor Stephen Kinsella has the power of appointing new or additional Trustees during his lifetime.

Induction and training of new trustees

There are no formal policies or procedures adopted for the induction or training of Trustees. However, all current trustees are familiar with the Charity Commission guidance.

Organisational and decision making structure

The Trustees review applications for funding, investment performance, income levels and the financial statements. No fundraising is undertaken to support the work of the Charity, but has the right to accept donations.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide a reasonable assurance against fraud and error. The Trustees have not identified any major risks apart from the financial markets volatility affecting investment performance and they will continue to monitor the adequacy of the system.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees hold the Trust Fund and its income upon trust to apply them for all objects which are regarded as exclusively charitable under the laws of England and Wales as Trustees from time to time think fit. There have been no changes to the Charity's objectives during the year.

Grant making policies

During the year under review, the Trustees resolved to make donations in the total sum of £250,324. All donations are made without any implications or commitment to future donations. Only successful applications are notified in writing.

ACHIEVEMENT AND PERFORMANCE

Investment performance and policy

The Trustees review the investments and the risk strategy on a regular basis. The overall financial objective is to at least maintain the real value and to generate a sustainable income and return to fund annual grant making. The Trustees invested in listed stocks and shares during the year.

FINANCIAL REVIEW

Reserves policy

The Trustees consider a balanced investment policy and distribute income on an annual basis and retain capital for the maintenance and growth of the Fund. Recently the income generated has not been sufficient to fund all grant making and the monies were applied from the gains of the sale of investments.

**Report of the Trustees
for the Year Ended 5 April 2021**

FINANCIAL REVIEW

Review of the activities

The total income generated was £33,845 (2020: £49,167), the total expenditure was £283,088 (2020: £335,008) with £250,324 (2020: £316,517) being committed to charitable donations and £32,764 (2020: £18,491) to other costs. This resulted in net outgoing resources of £249,183 (2020: £285,841).

Going concern

Despite COVID-19 pandemic impact on the investments, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reasons, they continue to adopt going concern basis in preparing the financial statements.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting donations to be made in the following year.

Trustees believe all the donations made are for the benefit of the public.

TRUSTEES' RESPONSIBILITY STATEMENT

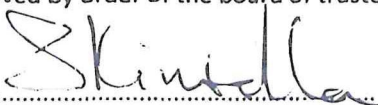
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3/2/22 and signed on its behalf by:



S Kinsella - Trustee

**Independent Examiner's Report to the Trustees of
Laura Kinsella Foundation**

Independent examiner's report to the trustees of Laura Kinsella Foundation

I report to the charity trustees on my examination of the accounts of Laura Kinsella Foundation (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Rawles FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Date: 3/2/22

Laura Kinsella Foundation

Statement of Financial Activities
for the Year Ended 5 April 2021

		2021 Unrestricted fund £	2020 Unrestricted funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	125
Investment income	3	<u>33,845</u>	<u>49,042</u>
Total		33,845	49,167
EXPENDITURE			
Total expenditure		<u>283,088</u>	<u>335,008</u>
Total		283,088	335,008
Net gains/(losses) on investments		<u>585,352</u>	<u>(153,386)</u>
NET INCOME/(EXPENDITURE)		336,109	(439,227)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,651,277</u>	<u>3,090,504</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,987,386</u></u>	<u><u>2,651,277</u></u>

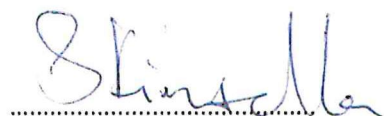
The notes form part of these financial statements

Laura Kinsella Foundation

Balance Sheet
5 April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	8	2,698,805	2,499,357
CURRENT ASSETS			
Debtors	9	37,725	15,225
Cash at bank		<u>255,650</u>	<u>138,915</u>
		293,375	154,140
CREDITORS			
Amounts falling due within one year	10	(4,794)	(2,220)
NET CURRENT ASSETS		<u>288,581</u>	<u>151,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,987,386</u>	<u>2,651,277</u>
NET ASSETS		<u>2,987,386</u>	<u>2,651,277</u>
FUNDS	11		
Unrestricted funds		<u>2,987,386</u>	<u>2,651,277</u>
TOTAL FUNDS		<u>2,987,386</u>	<u>2,651,277</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3/2/22 and were signed on its behalf by:



S Kinsella - Trustee

The notes form part of these financial statements

Laura Kinsella Foundation

**Cash Flow Statement
for the Year Ended 5 April 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(286,145)</u>	<u>(315,279)</u>
Net cash used in operating activities		<u>(286,145)</u>	<u>(315,279)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(917,865)	(1,161,354)
Sale of fixed asset investments		1,303,769	1,209,661
Interest received		<u>16,976</u>	<u>23,233</u>
Net cash provided by investing activities		<u>402,880</u>	<u>71,540</u>
Change in cash and cash equivalents in the reporting period			
		116,735	(243,739)
Cash and cash equivalents at the beginning of the reporting period		<u>138,915</u>	<u>382,654</u>
Cash and cash equivalents at the end of the reporting period		<u><u>255,650</u></u>	<u><u>138,915</u></u>

The notes form part of these financial statements

Laura Kinsella Foundation

**Notes to the Cash Flow Statement
for the Year Ended 5 April 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	336,109	(439,227)
Adjustments for:		
Losses/(gain) on investments and reorganisations	(585,352)	153,386
Interest received	(16,976)	(23,233)
Increase in creditors	2,574	220
Increase in debtors	<u>(22,500)</u>	<u>(6,425)</u>
Net cash used in operations	<u>(286,145)</u>	<u>(315,279)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.20 £	Cash flow £	At 5.4.21 £
Net cash			
Cash at bank	<u>138,915</u>	<u>116,735</u>	<u>255,650</u>
Total	<u>138,915</u>	<u>116,735</u>	<u>255,650</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 5 April 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The charity undertakes its charitable activities through grant making and awarded grants to a number of individuals and institutions in furtherance of its charitable activities.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory examination and legal fees together with an apportionment of overhead and support costs.

Allocation and apportionment of costs

All support costs have been allocated to charitable activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Laura Kinsella Foundation

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

All funds are unrestricted funds.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	-	100
Gift aid	-	25
	<u>-</u>	<u>125</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
UK Dividends	8,217	11,501
Foreign Dividends	8,652	14,308
Deposit account interest	4	727
Foreign deposit interest	8,198	1,532
Fixed interest	<u>8,774</u>	<u>20,974</u>
	<u>33,845</u>	<u>49,042</u>

4. GRANTS PAYABLE

	2021	2020
	£	£
Grants to institutions	250,324	314,267
Grants to individuals	<u>-</u>	<u>2,250</u>
	<u>250,324</u>	<u>316,517</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Investment management costs	-	23,655	23,655
Other resources expended	<u>458</u>	<u>4,524</u>	<u>4,982</u>
	<u>458</u>	<u>28,179</u>	<u>28,637</u>

Support costs, included in the above, are as follows:

	Investment management costs £	Other resources expended £	2021 Total activities £	2020 Total activities £
Sundries	-	458	458	917
Administration support fees	-	-	-	285
Investment management fees	23,655	-	23,655	24,505
Legal fees	-	1,950	1,950	300
Accountancy fees	<u>-</u>	<u>2,574</u>	<u>2,574</u>	<u>2,440</u>
	<u>23,655</u>	<u>4,982</u>	<u>28,637</u>	<u>28,447</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

The sum of £458 in respect of the expenses incurred on behalf of the Charity were repaid to Trustees.

Laura Kinsella Foundation

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	125
Investment income	<u>49,042</u>
Total	49,167
 EXPENDITURE ON	
Charitable activities	<u>335,008</u>
Total	335,008
Net gains/(losses) on investments	<u>(153,386)</u>
NET INCOME/(EXPENDITURE)	(439,227)
 RECONCILIATION OF FUNDS	
Total funds brought forward	3,090,504
 TOTAL FUNDS CARRIED FORWARD	<u><u>2,651,277</u></u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020	2,499,357
Additions	917,865
Disposals	(1,303,769)
Revaluations	<u>585,352</u>
At 5 April 2021	<u>2,698,805</u>
NET BOOK VALUE	
At 5 April 2021	<u>2,698,805</u>
At 5 April 2020	<u>2,499,357</u>

There were no investment assets outside the UK.

Cost at 5 April 2021 is represented by total cost of £2,143,456.

9. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	<u>2,525</u>	<u>25</u>
Amounts falling due after more than one year:		
Loans C Fairbairn	15,200	15,200
Subscription Rooms loan	<u>20,000</u>	<u>-</u>
Aggregate amounts	<u>37,725</u>	<u>15,225</u>

Laura Kinsella Foundation

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>4,794</u>	<u>2,220</u>

11. MOVEMENT IN FUNDS

	At 6.4.20	Net movement	At
	£	in funds	5.4.21
	£	£	£
Unrestricted funds			
General fund	2,651,277	336,109	2,987,386
	<u>2,651,277</u>	<u>336,109</u>	<u>2,987,386</u>
TOTAL FUNDS	<u>2,651,277</u>	<u>336,109</u>	<u>2,987,386</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	33,845	(283,088)	585,352	(336,109)
	<u>33,845</u>	<u>(283,088)</u>	<u>585,352</u>	<u>(336,109)</u>
TOTAL FUNDS	<u>33,845</u>	<u>(283,088)</u>	<u>585,352</u>	<u>(336,109)</u>

Comparatives for movement in funds

	At 6.4.19	Net movement	At
	£	in funds	5.4.20
	£	£	£
Unrestricted funds			
General fund	3,090,504	(439,227)	2,651,277
	<u>3,090,504</u>	<u>(439,227)</u>	<u>2,651,277</u>
TOTAL FUNDS	<u>3,090,504</u>	<u>(439,227)</u>	<u>2,651,277</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	49,167	(335,008)	(153,386)	(439,227)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,167</u>	<u>(335,008)</u>	<u>(153,386)</u>	<u>(439,227)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	3,090,504	(103,118)	2,987,386
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,090,504</u>	<u>(103,118)</u>	<u>2,987,386</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,012	(618,096)	(431,966)	(103,118)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>83,012</u>	<u>(618,096)</u>	<u>(431,966)</u>	<u>(103,118)</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

12. RELATED PARTY DISCLOSURES

The total sum of £44,894 was donated during the year to Clean Up The Internet a not for profit company of which the trustee Mr S Kinsella is a co founder.

Laura Kinsella Foundation

Detailed Statement of Financial Activities
for the Year Ended 5 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	100
Gift aid	-	25
	-	125
Investment income		
UK Dividends	8,217	11,501
Foreign Dividends	8,652	14,308
Deposit account interest	4	727
Foreign deposit interest	8,198	1,532
Fixed interest	8,774	20,974
	33,845	49,042
Total incoming resources	33,845	49,167
EXPENDITURE		
Charitable activities		
Grants to institutions	250,324	314,267
Grants to individuals	-	2,250
	250,324	316,517
Support costs		
Other		
Sundries	458	917
IT Support fees	1,382	-
Administration support fees	-	285
	1,840	1,202
Governance costs		
Investment management fees	23,655	24,505
Carried forward	23,655	24,505

This page does not form part of the statutory financial statements

Laura Kinsella Foundation

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2021**

	2021	2020
	£	£
Governance costs		
Brought forward	23,655	24,505
Legal fees	1,950	300
Accountancy fees	2,574	2,440
(Profit) / Loss exchange rates	<u>2,745</u>	<u>(9,956)</u>
	<u>30,924</u>	<u>17,289</u>
Total resources expended	<u>283,088</u>	<u>335,008</u>
Net expenditure before gains and losses	(249,243)	(285,841)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>34,200</u>	<u>76,815</u>
Net expenditure	<u><u>(215,043)</u></u>	<u><u>(209,026)</u></u>

This page does not form part of the statutory financial statements

LAURA KINSELLA FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO 5 APRIL 2021

INVESTMENT SCHEDULE

	As at 06.04.2020			Acquisitions/(Disposals)				As at 05.04.2021			Unrealised gain/(loss)
	Nominal	Cost	Date	Nominal	Cost/(Proceeds)	Gain/(Loss)	Nominal	Cost	Market Value		
ADIDAS AG NPV REGD	200	37,074.50					200	37,074.50	46,133.09	9,058.59	
Alphabet Inc. Capital Stock USD0.001	60	30,967.33					60	30,967.33	96,566.13	65,598.80	
AMBU AS SER B DKK 0.5			Acquisition	1,200	29,895.00		1,200	29,895.00	40,946.38	11,051.38	
AMADEUS IT GROUP SA EUR0.01	300	17,135.00	Disposal Disposal	(153) (147)	(5,834.00) (5,809.00)	(2,904.85) (2,587.15)	-	-		-	
ASML HOLDING NV EUR0.09	250	34,846.00	Disposal	(50)	(13,935.00)	6,965.80	200	27,876.80	90,187.43	62,310.63	
ASSA Abloy SER B NPV	2,500	40,025.00	Disposal	(2,500)	(46,438.00)	6,413.00	-	-		-	
ASTRAZENECA ORD US0.25	550	40,246.00	Acquisition	100	8,872.00		650	49,118.00	46,618.00	(2,500.00)	
BASF SE NPV	500	31,253.93	Disposal	(500)	(28,156.00)	(3,097.93)	-	-		-	
BARCLAYS PLC ORD GBP0.25	21,000	36,103.00	Acquisition Disposal	11,000 (32,000)	11,619.00 (54,781.00)	7,059.00	-	-		-	
BARCLAYS PLC 3.125% 17/1/2024	100,000	103,122.00					100,000	103,122.00	106,159.25	3,037.25	

LAURA KINSELLA FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO 5 APRIL 2021

INVESTMENT SCHEDULE

	As at 06.04.2020			Acquisitions/(Disposals)				As at 05.04.2021			
	Nominal	Cost		Date	Nominal	Cost/(Proceeds)	Gain/(Loss)	Nominal	Cost	Market Value	Unrealised gain/(loss)
BE SEMICONDUCTOR INDUSTRIES NV EUR 0.01			Acquisition	04.08.2020	900	30,970.00		900	30,970.00	56,341.16	25,371.16
BEAZLY Plc Ord 0.05	6,500	33,421.00	Acquisition	15.05.2020	2,500	8,464.00		-	-		-
			Disposal	11.03.2021	(9,000)	(31,993.00)	(9,892.00)				
BECTON DOCKINSON & CO COM USD1	200	42,776.00	Disposal	27.01.2021	(200)	(37,126.00)	(5,650.00)	-	-		-
BMW Intern Inv BV 1% GTD 17/11/2021	100,000	99,617.00	Disposal	12.10.2020	(100,000)	(100,674.00)	1,057.00	-	-		-
BOSTON SCIENTIFIC CORP COM USD0.01	1,700	49,220.00						1,700	49,220.00	48,137.42	(1,082.58)
CHARTER COMMUNICATIONS INC COM USD 0.001 CLASS A			Acquisition	05.10.2020	55	26,462.00		-	-		-
			Disposal	19.10.2020	(55)	(26,632.00)	170.00				
COMMERZBANK AG 1.75% GTD 22/1/25			Acquisition	12.10.2020	100,000	100,017.00		100,000	100,017.00	101,475.00	1,458.00
Compass Group Plc Ord GNP0.1105	2,050	28,741.00	Acquisition	14.05.2020	1,150	12,634.00		5,000	63,115.00	74,750.00	11,635.00
			Acquisition	15.05.2020	1,000	11,456.00					
			Acquisition	10.09.2020	800	10,284.00					
CRODA INTERNATIONAL ORD GB0.10609756	600	29,103.00	Acquisition	15.05.2020	100	4,984.00		700	34,087.00	44,926.00	10,839.00
Danher Corp COM USD0.01	250	18,785.56						250	18,785.56	41,076.16	22,290.60

LAURA KINSELLA FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO 5 APRIL 2021

INVESTMENT SCHEDULE

	As at 06.04.2020			Acquisitions/(Disposals)					As at 05.04.2021		
	Nominal	Cost	Date	Nominal	Cost/(Proceeds)	Gain/(Loss)	Nominal	Cost	Market Value	Unrealised gain/(loss)	
DECHRA PHARMACEUTICALS ORD GBP0.01	1,300	37,649.00					1,300	37,649.00	44,746.00	7,097.00	
DEUTSCHE TELEKOM INTL FIN 1.25% 6/10/23			30.03.2021	70,000	71,272.00		70,000	71,272.00	71,678.81	406.81	
Diageo Ord GBP 0.28	1,550	31,291.07	14.05.2020 24.06.2020 07.08.2020	550 (200) 200	14,940.00 (4,403.00) 5,181.00		2,100	47,009.07	63,147.00	16,137.93	
DIASORIN SPA EUR1	150	13,932.00	10.09.2020	(150)	(20,765.00)	6,833.00	-	-	-	-	
DUERR AG NPV	700	28,147.00	20.05.2020	(700)	(13,567.00)	(14,580.00)	-	-	-	-	
EPIROC AB SER A NPV			06.08.2020	2,400	26,496.00		2,400	26,496.00	39,996.95	13,500.95	
EQUINIX INC COM USD 0.001			09.09.2020	50	29,236.00		50	29,236.00	25,031.92	(4,204.08)	
ETFS METAL SECURITIES LTD 0% SEC NTS PHYSICAL SILVER USD			15.05.2020 24.06.2020 27.07.2020 12.08.2020	1,300 2,800 (2,100) (2,000)	16,505.00 37,404.00 (34,274.00) (36,997.00)	6,662.07 10,699.93	-	-	-	-	
ETFS METAL SECURITIES LTD PHYSICAL GOLD USD	1,600	151,360.00					1,600	151,360.00	189,328.00	37,968.00	
EUROPEAN INVESTMENT BANK 0.875% 15/12/2023	100,000	99,727.00					100,000	99,727.00	101,976.77	2,249.77	

LAURA KINSELLA FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO 5 APRIL 2021

INVESTMENT SCHEDULE

	As at 06.04.2020			Acquisitions/(Disposals)				As at 05.04.2021			Unrealised gain/(loss)
	Nominal	Cost	Date	Nominal	Cost/(Proceeds)	Gain/(Loss)	Nominal	Cost	Market Value		
FCA Bank Spa Ireland BBB 1.625% 29/9/2021	100,000	99,370.00	Disposal	(100,000)	(99,443.00)	73.00	-	-	-	-	
EXPERIAN PLC ORD USD 0.10			Acquisition	1,300	36,269.00		1,700	48,036.00	43,282.00	(4,754.00)	
			Acquisition	400	11,767.00						
Fresenius SE & Co KGaA	700	40,938.10	Disposal	(700)	(21,672.00)	(19,266.10)	-	-	-	-	
GRIFOLS SA Non Cum PRF Eur0.05	2,700	44,078.00					2,700	44,078.00	33,606.87	(10,471.13)	
HALMA ORD GBP0.10	1,500	29,846.00	Acquisition	700	14,946.00		-	-	-	-	
			Disposal	(2,200)	(49,333.00)	4,541.00					
HELLOFRESH SE NPV			Acquisition	800	33,150.00		800	33,150.00	44,205.98	11,055.98	
Infineon Technologies AG Ord NPV	1,200	15,694.00					1,200	15,694.00	37,417.64	21,723.64	
IMCD NV EUR 0.16			Acquisition	300	23,223.00		300	23,223.00	30,900.23	7,677.23	
Intercontinental Exchange Inc Com USD0.01	600	33,479.00					600	33,479.00	50,094.31	16,615.31	
INTERNATIONAL BANK FOR REC & DEV 0.25%23/9/27			Acquisition	100,000	99,299.00		100,000	99,299.00	96,983.87	(2,315.13)	

LAURA KINSELLA FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO 5 APRIL 2021

INVESTMENT SCHEDULE

	As at 06.04.2020			Acquisitions/(Disposals)				As at 05.04.2021		
	Nominal	Cost	Date	Nominal	Cost/(Proceeds)	Gain/(Loss)	Nominal	Cost	Market Value	Unrealised gain/(loss)
INTERNATIONAL BANK FOR REC & I 1.375% 15/12/2020	100,000	100,871.00	Disposal 12.10.2020	(100,000)	(100,233.00)	(638.00)	-	-	-	-
Jungheinrich Non VTG PRF SHS NPV	900	28,396.64					900	28,396.64	32,065.69	3,669.05
Kerry Group Plc A ORD EURO.125	450	25,891.36	Disposal 05.10.2020	(450)	(44,950.00)	19,058.64	-	-	-	-
KERING EUR4	60	26,660.00	Acquisition 07.08.2020	10	4,363.00		70	31,023.00	35,746.12	4,723.12
KREDITANSTALT FUR WIEDERAUFBAU 0.125% GTD 30/12/26			Acquisition 30.03.2021	80,000	77,740.00		80,000	77,740.00	77,742.74	2.74
LHC GROUP INC COM USD 0.01			Acquisition 05.10.2020	100	16,701.00		100	16,701.00	14,261.79	(2,439.21)
LEGG Mason Global Funds Western AS ST OP MPLUSE	1,100	109,241.00					1,100	109,241.00	96,327.00	(12,914.00)
LLOYDS BANK CONV BONDS 0.965% 2020	100,000	100,058.00					100,000	100,058.00	100,546.52	488.52
London Stock Exchange Group ORD GBP 0.6918604	800	38,851.00	Acquisition 14.05.2020 Disposal 24.06.2020 Disposal 14.07.2020 Acquisition 07.08.2020 Acquisition 07.08.2020 Disposal 07.08.2020	100 (100) (50) 50 100 (50)	8,003.00 (8,088.00) (4,148.00) 4,331.00 8,663.00 (4,331.00)	2,882.00 (184.00)	850	49,075.00	61,489.00	12,414.00

LAURA KINSELLA FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO 5 APRIL 2021

INVESTMENT SCHEDULE

	As at 06.04.2020			Acquisitions/(Disposals)					As at 05.04.2021		
	Nominal	Cost		Date	Nominal	Cost/(Proceeds)	Gain/(Loss)		Nominal	Cost	Market Value
			Acquisition	10.09.2020	100	8,869.00					
			Disposal	27.01.2021	(100)	(9,116.00)	3,343.00				
LONZA GROUP SA CH1 REG	80	22,268.00	Return of Capital	05.05.2020	0	(91.00)			80	22,177.00	32,914.33
											10,737.33
Microsoft Corp.	400	15,184.33							400	15,184.33	72,261.26
											57,076.93
MOWI ASA NOK7.50	1,000	18,507.00	Disposal	15.10.2020	(1,000)	(13,839.00)	(4,668.00)		-	-	-
NETCOMPANY GROUP AS DKK1			Acquisition	28.05.2020	450	21,397.00			450	21,397.00	31,132.44
											9,735.44
NOVO NORDISK AS SER B DKK0.2	500	24,391.00	Acquisition	31.07.2020	50	2,581.00			600	29,447.00	29,534.59
			Acquisition	07.08.2020	50	2,475.00					87.59
PAYPAL HOLDINGS INC COM USD0.0001	550	44,868.00	Disposal	17.07.2020	(550)	(75,280.00)	30,412.00		-	-	-
RELX PLC GBP01444	1,700	26,243.75	Acquisition	14.05.2020	600	10,763.00			-	-	-
			Disposal	24.07.2020	(2,300)	(39,009.00)	2,002.25				
Reckitt Benckiser Group Plc Ord GBP 0.10	750	48,016.41	Acquisition	14.05.2020	150	10,600.00			850	56,412.48	55,224.50
			Disposal	24.06.2020	(100)	(7,130.00)	617.07				(1,187.98)
			Disposal	14.07.2020	(50)	(3,821.00)	565.00				
			Acquisition	10.09.2020	100	7,565.00					
Robeco Emerging Cons Equities LUX SA F GBP ACC	1,600	224,946.03	Disposal	23.04.2020	(400)	(50,423.00)	(5,813.51)		-	-	0.00
			ADJ	13.05.2020	-	7,409.00					
			Disposal	13.05.2020	(1,200)	(152,731.00)	(23,387.52)				

LAURA KINSELLA FOUNDATION
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO 5 APRIL 2021

INVESTMENT SCHEDULE

	As at 06.04.2020				Acquisitions/(Disposals)				As at 05.04.2021			
	Nominal	Cost	Disposal	Date	Nominal	Cost/(Proceeds)	Gain/(Loss)		Nominal	Cost	Market Value	Unrealised gain/(loss)
SAP ORD NPV	550	33,931.20		05.11.2020	(550)	(48,916.00)	14,984.80		-	-	-	-
SIKA AG CHF0.01 REG	250	26,829.17							250	26,829.17	52,292.18	25,463.01
SOFTCAT PLC ORD GBP 0.0005			Acquisition	05.11.2020	2,200	24,908.00			2,200	24,908.00	40,106.00	15,198.00
STRAUMANN HOLDING AG CHF0.10	20	15,579.00							20	15,579.00	18,759.94	3,180.94
Teleperformance SE Eur2.50	300	31,821.75	Disposal	24.06.2020	(50)	(9,831.00)	4,527.38		250	26,518.13	66,707.69	40,189.57
Unilever Plc Ord GBP 0.031111	950	29,727.74	Acquisition	14.05.2020	150	6,191.00			1,100	35,918.74	44,242.00	8,323.26
VEOLIA ENVIRONMENT EUR5	2,300	45,549.00							2,300	45,549.00	43,755.30	(1,793.70)
Visa Inc COM STK USD0.0001 A	400	22,139.20							400	22,139.20	63,548.83	41,409.63
WIX COM LTD COM ILS 0.01			Acquisition	17.12.2020	100	19,960.00			100	19,960.00	21,614.26	1,654.26
Walgreens Boots Allian 20/11/2020 2.875%	100,000	101,997.00	Disposal	19.10.2020	(100,000)	(100,000.00)	(1,997.00)		-	-	-	-

LAURA KINSELLA FOUNDATION
 UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO 5 APRIL 2021
 INVESTMENT SCHEDULE

	<u>As at 06.04.2020</u>			<u>Acquisitions/(Disposals)</u>				<u>As at 05.04.2021</u>			Unrealised gain/(loss)
	Nominal	Cost	Date	Nominal	Cost/(Proceeds)	Gain/(Loss)		Nominal	Cost	Market Value	
WORLDLINE EURO.68	700	35,246.00						700	35,246.00	42,819.01	7,573.01
		2,495,161.07			(385,905.00)	34,199.87			2,143,455.94	2,698,803.56	555,347.62