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Molly Olly's Wishes

Report of the Trustees

and

Unaudited Financial Statements for the Year
Ended 30 September 2024

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Mollys Ollly's Wishes

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for the Year Ended 30 September 2024

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Molly Olly's Wishes

Report of the Trustees
for the Year Ended 30 September 2024

Introduction from the Chair of the Board of Trustees of Molly Olly's Wishes

I am delighted to present our report for Molly Olly's Wishes, together with our financial statements, for the year ended 30 September 2024. I hope you enjoy reading about our activities and what we have delivered for our beneficiaries over this period.

From a strategic perspective, the Charity's aim this year was to build on the highly successful previous year and to cement the growth and improvements made in our charitable services. This meant maintaining or increasing the income from our fundraising, in order to fund the increased demand for our services. I am very pleased to report that the team has achieved both aims, delivering an additional 20% more wishes in response to an almost 25% increase in number of applications received. We have also provided more of our Olly The Brave therapeutic toy lions and accompanying storybooks this year, both to hospitals across the UK and to individual children, than in previous years.

Our fundraising activities and those of our supporters have led to a 10% increase in income in 2023/24 and improved purchasing and ways of working have allowed us to deliver the increase in wishes for only a small increase in costs. Our expenditure for the year has reduced by about 10%, strengthening the Charity's financial position. This was also one of the Charity's strategic aims, following our decision in 2022/23 to support Birmingham Children's Hospital in its objective of building a centre of Paediatric Palliative Services.

This required the funding and training of two consultants in Paediatric Palliative Medicine to bring their consultant numbers within this specialism to four. I am delighted to report that this Training Programme is progressing well and that one of the two consultants funded has already completed their training. The West Midlands has one of the highest numbers in the UK of children living with a palliative condition, and our Trustee Board and Team are very proud to have been able to support the growth of this specialist expertise from zero in 2018 when we funded the first consultant for the region. Whilst our primary charitable activities are focussed on support to individual children and their families, enabling the growth of specialist expertise in Paediatric Palliative Services is a very important way in which the Charity can reach a wider group of children and families, and as such is very much part of delivering the Charity's strategic goals.

The Charity's achievements, year on year, come through very generous supporters both individuals and organisations, some of whom have supported us for many years. I would like to express my sincere and heartfelt thanks, and those of the Trustee Board, for this support. Molly Olly's Wishes receives no statutory or central government/local authority funding, and the importance of our supporters cannot be over-estimated.

I would like also to praise the small, highly dedicated and professional team (both staff and volunteers) who make the Charity work, more often than not on a seven day a week basis. We could not do what we do without their hard work and commitment. Families with a child with a life-threatening illness or condition do not have the luxury of weekends off, and some who apply to the Charity face the unthinkable challenge of knowing that their child has only weeks or even days left to live. The Team always seeks to provide support when it is needed, even if that requires an urgent response in their own time.

Finally, I would like to thank my fellow Trustees for giving up their time and their commitment in supporting all the great work that is carried out by the Team. I and the Trustees look forward to 2024/25 knowing that the Charity has a sound base and is well placed to continue to provide its vital charitable services.

Thank you to everyone who has and is helping us achieve our strategic goals and objective of supporting the children and families in our communities.

G Hayre, Chair of Board of Trustees
2 April 2025



Molly's Story



Molly always had a smile that warmed your soul, you couldn't help but smile back. She was a little bit mad in a funny way, had a great sense of humour. She was bright, kind and empathetic and loved music, books and fashion.

In 2006 at the age of 3 years, Molly was diagnosed with a rare type of kidney cancer called a Wilms' Tumour. Up until two days before her diagnosis she had shown no obvious signs of illness. She was your usual cheeky 3-year-old who raced around playing with her siblings, Ben and Maeve.

Hearing the news that your child has cancer is shocking in the true sense of the word. It is immense and overpowering. We often listen to stories that tell of personal struggles and heart-breaking events, but we never believe it will happen to us, and you can never realise the enormity and impact of such a diagnosis and the long lasting effects. The world that you had known changes forever.

Molly was treated by the fantastic team at Birmingham Children's Hospital. She had been diagnosed at an early stage, and we were hopeful that after the first round of chemotherapy and an operation to remove her kidney that she would be clear of cancer. Sadly, this was not the case, and Molly spent the best part of 5 years in and out of hospital. She had many operations, chemotherapy, radiotherapy, blood transfusions.....the list seems endless. The impact that it had on Molly and all the family is hard to convey. Activities are limited, the family is often divided, everything has to be planned around hospital visits.

At the point when Molly first relapsed, she struggled emotionally at the thought of having to go through treatment for a second time. It was a particularly tough period; we had to work closely with a play specialist to help Molly find a way to cope with the emotional aspects. The feelings of frustration of thinking that she had got through treatment and the hope that she would be ok after the first round, having to steal herself to go again. However, even at the age of 6, Molly grew up beyond her years and faced her illness head on.

During the 5 years that she was unwell Molly carried on as much as she could with "normal life" - she went to school as much as she could and joined in activities as much as possible. She always pushed herself to remain as active as possible despite feeling weak and unwell. She developed her own strategies for coping. She got involved with the CLIC Sargent Youth Advisory Group (now Young Lives v Cancer) and also narrated a short film animated by Aardmann Studios called "One of A Kind" – A Guide to Radiotherapy for Kids.

Molly relapsed three times and in March 2011 we sat down with Molly who was then 8 years old and told her that sadly there was no more treatment available. Despite her tender years Molly completely understood that her time was limited. She made the decision that she wanted to spend the rest of her time at home, she had had enough of the constant back and forth to hospital. She spent her last month's doing what she chose, saying her goodbyes to her friends and family in her own way. Molly died at home in our arms in June 2011.

Molly had an amazing spirit and incredible determination through it all. The impact that she made in her 8 years was more than some make in 80 years. To witness how she touched the lives of so many people is astounding. Molly was very much aware how lucky she was and tried to make a difference to children in similar situations who were less fortunate.

Molly's experience and ours supporting her on that journey showed us how lucky we were to be well supported by friends and family in the darkest of days. However, having spent the best part of five years in hospital we soon realised that many people were struggling both emotionally and financially when supporting a child with a serious life-threatening



condition. Knowing that there is someone there who can help and who understands can make a big difference.

So, our desire to help other children like Molly began and the essence of the Charity is to make the dark days brighter for children and their families facing extremely challenging circumstances.



Our Objectives and Values

The Charity's objectives are specifically restricted to the following, as set out in our Articles of Association:

"To relieve the needs and promote and protect the physical and mental health of children suffering from terminal and life-threatening illnesses and their families and carers through the UK and Ireland by the provision of support, financial assistance, activities and such other means as the trustees deem appropriate from time to time, in order to improve quality of life of the said beneficiaries."

We aim to achieve these objectives by focussing on fundraising activities organised by ourselves or our supporters, larger events such as a Ball and sporting events, or through corporate fundraising activities. In planning and determining the activities of the Charity, the Trustees have given due regard to the guidance published by the Charity Commission in respect of public benefit.

Funds raised are used to support children and their families who need additional help beyond that given by the NHS and its supporting bodies. This help may be in the form of specialist equipment, days out, toys or experiences that families otherwise would not be able to afford or that can help support emotional wellbeing through challenging circumstances. The Charity also provides a therapeutic toy lion, "Ollie The Brave" and accompanying books, that inform difficult conversations and help children and families to better understand and accept the situation they are dealing with. We work closely with NHS personnel in everything we do, to ensure that our help is appropriate to the needs of the child. Funds are also used to support bespoke projects in conjunction with the NHS, and to provide wider advice and assistance within our remit.

Our aim is to always be professional and personal, and never to forget that those we help are going through extremely challenging times. We always strive to be empathetic and compassionate. We place a high value on the speed and flexibility of our service, recognising that families may have limited time because of hospital and treatment pressures and even, in the worst cases, because the child is approaching the end of their life.

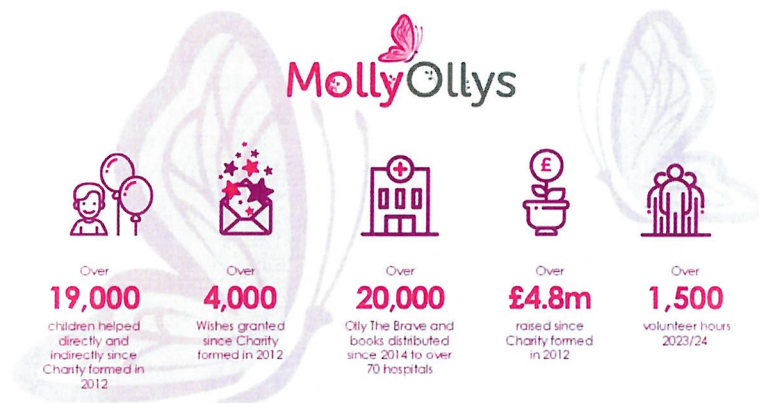


Report from Co-founder and Chief Executive, Rachel Ollerenshaw

Our Impact

2023/24 has been another very successful year for Molly Olly's Wishes and I'm very pleased that we have been able to celebrate twelve years of helping children with life-threatening illnesses and their families across the UK. If you haven't personally experienced this situation, it is impossible to imagine it and to know how you would react, yet an amazing group of people continue to support us whether by donating, fundraising or volunteering, despite coping with the challenges of life. I'm hugely grateful to everyone and delighted to set out our impact and achievements during the last year.

Celebrating 12 years helping children with life-threatening illnesses

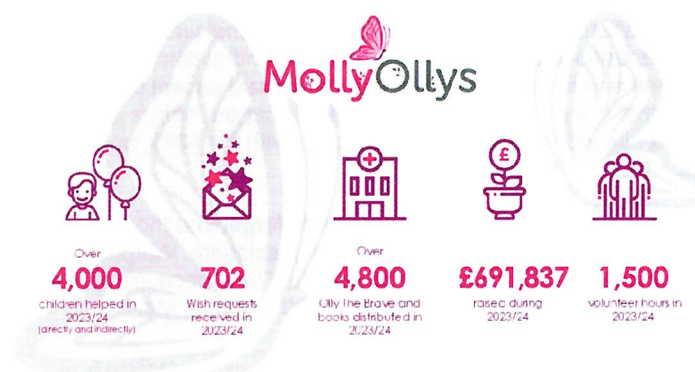


Our Services

Molly Ollys continues to offer charitable services to both individual children and to hospitals, to support children with life-threatening illnesses or conditions.

During 2023/24 we received 702 applications for wishes for individual children. This continued the trend of recent years, being an almost 25% increase on 2022/23. As in previous years, the increase reflects the growing demand for our services in particular because the economic conditions have pushed more families into a position where they need help. Charities are, of course, also impacted themselves and I'm sorry to see that a number of other charities previously providing a similar service are still no longer able to do so or have to limit what they can offer. I and my team work tirelessly to help as many in this situation as possible and I am pleased that we have been able to continue our position of responding to wish requests within one to two months of receipt, or immediately if required.

Our impact in 2023/24





We have provided wishes for over 570 of the families who applied this year, plus completing outstanding wish requests received in the previous year. Wish requests have continued to include toys and entertainment items, and activities to make memories. However, we continue to see many requests for support for equipment, household necessities and support with travel to hospitals from those families struggling to cope, due to rising costs and often because parents are unable to work because of the demands of caring for a seriously unwell child. The wishes we provide have an average cost of £500.

Feedback from the families we support and from the health professionals we work with remains of vital importance to us, so that we can continuously improve the service we provide. For the health professionals in particular, this feedback often comes through the personal relationships that we build, and it gives me great pleasure to receive this feedback and to know that our work is helping them do their jobs. One health professional recently commented on the strength of our relationship with them saying that “many charities we see as an organisation, whereas we see Molly Ollys Charity as people so if we want to check something, we just say ‘let’s call Rachel or Jackie’ – we don’t need to specify the charity name as we all know who we mean”.

Another example of recent feedback which is particularly pleasing comes from a Social Worker at Young Lives vs Cancer, Great Ormond Street Hospital:

“I took an Olly the Brave and the chemotherapy and wigglys book to a parent today. The child is struggling to speak and parents are struggling to explain the diagnosis to him and I suggested the books might help. She sent me the following text....

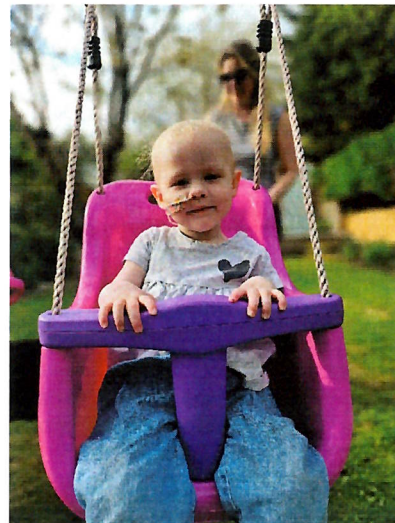
Hi Holly, thanks for coming today. Some good news; I read the books to R and he loves Olly the Lion. He's his best friend now. Those books are great. It was easier to talk about the things and differences and he understands everything. Thanks a lot, I'm relieved now.

I just wanted to pass this on to highlight what an impact they have. Thank you!”

We regularly receive wonderful feedback from families that we have helped, for example:

Being able to go to the park and play outside is an experience that every child should be able to have but it is not always possible for children who are seriously unwell or have a weakened immune system. This is 2-year-old Olivia who was diagnosed with a Neuroblastoma. Due to the treatment, Olivia's parents cannot take her to public parks due to the risk of infection so they asked Molly Ollys for outdoor play equipment so that they could spend time playing as a family.

“Olivia absolutely loves her swing and slide set and asks to play on it at every opportunity! I'm sure she will continue loving it for years to come. What an absolute privilege to have received such a fabulous gift, we are very touched by the charity's generosity.”



Olly The Brave continues to be a valuable resource, especially for health professionals working with seriously unwell children. This year alone, we have also distributed over 1700 Olly The Brave lions and some 3,100 books to hospitals, community nursing teams and to individual children. I am very proud that Olly The Brave is being used in over 70 hospitals and community nursing teams across the UK, and that many hospital teams continue to request regular stock from us. This year also saw the addition of Olly with a portacath, for those children who have this inserted rather than Hickman Lines.



"Robert got Olly in January 2024 with the books (about the chemotherapy and the wigglys). These books helped a lot not only him but me as well. He was diagnosed just after Christmas 2023 with an Intracranial non-germinomatous germ cell tumour) and from there everything was just a big mess. He had lots of surgeries, and he didn't know what's happening. He is a really smart and understanding kid, he wanted to know everything. It was really helpful when we got the Olly books, they helped us to understand what is and what will and could happen.

First, he had a PICC line (in his arm), that's a bit different to that which Olly has, but after a while it was changed to Hickman line and he said: "Look mum, I look like Olly now." The chemotherapy sounds (and is) scary but when you see this information in a book format for kids, that's a bit easier.

At that time, we were just happy that we got information from these books in a kid friendly way and the play specialist helped a lot as well (obviously we have all the information from the doctors and nurses, but those are hard to "digest" sometimes).

We are happy that these books exist along with Olly the brave lion. Thanks for helping us with these. Sometimes these things seem so tiny but they're helping a lot!"

I'm delighted that, this year, we have once again been able to support two children's hospitals who have held events for children and families they work with. Birmingham Children's Hospital Oncology and Haematology Community Games day took place in May and Bristol Royal Hospital for Children held their fun-filled day of activities at the University of Bath in August. In both cases, it was an honour to meet children and their families that we have supported and to see the fun they had, including meeting our mascot Olly The Brave in life-like form! These events help children to get active again after long periods spent in hospital or at home recuperating. They also help them adjust when their bodies have physically changed and mentally, they are adjusting to a new way of living.



Birmingham Children's Hospital Paediatric Palliative Medicine Fellowship programme

In September 2023, the Charity signed a contract with Birmingham Children's Hospital to fund a new Fellowship programme for two experienced paediatricians to train as level 3 specialists in Paediatric Palliative Medicine. On completion of training, these doctors will join the very small number of PPM specialists in the UK, strengthening sustainability, resilience and succession planning nationally. I am very proud that Molly Ollys has been able to fund this important initiative and was delighted to read the first-year report summarising some of the many benefits already achieved, including:

- Increasing the capacity of the two existing consultants at the hospital, serving both hospital patients and those in hospices and the wider community, and raising the profile of Paediatric Palliative Medicine which in turn increases referral rates and continues a culture change regarding children with life-limiting conditions.



- Improving the ability to provide multidisciplinary input, specialist symptom management and in particular, complex, time-critical discharge planning for children and young people for end-of-life care.
- One of the consultants has completed her training and is now the only Paediatric Intensive Care consultant in the UK who is accredited with the RCPCH with both Paediatric Palliative Medicine and Paediatric intensive care specialist qualifications.
- This consultant has already been delivering local and national teaching, including at the national Association of Paediatric Palliative Medicine education days, intensive care trainee teaching and for general paediatrics. She has also completed a national guideline improving the care and coordination of patients being transferred out of the hospital setting for end-of-life care, which will help to improve the experience of children and their families at end of life.
- The second consultant is completing his training on a part-time basis during year 2 alongside his role as a Consultant Community Paediatrician. His additional skills will enhance the support of children with complex needs.

High quality Palliative and End of Life Care for all ages is a stated priority for government and commissioners, but the significant financial strain on the NHS has meant this is not currently experiencing statutory financial support. Molly Ollys is honoured to be able to help grow this vital specialism which has such a positive impact on children experiencing end of life, and their families.

Our Fundraising

Our fundraising this year has been very successful with some fantastic support from organisations and individuals across the year. Once again, we hosted our annual Golf Day in June which was very successful in raising over £37,000. Our thanks go to Dean Pugh and his team for organising the event and to all our sponsors for the day. Dean has done a remarkable job over the years and this event was his last as he steps down from the role. Following the success of previous cycle rides, we held another in September 2024. Our cycle ride is fast becoming an annual event and this year 52 cyclists undertook the three-day event from Brighton to Warwick, with many having been on previous rides. Despite some challenging inclines and even more challenging weather, our cyclists retained their fantastic positivity and comradeship and together raised over £89,000. All of the Molly Olly Team were very impressed and grateful for their endeavours.

Molly Ollys is committed to complying with the Fundraising Regulator's Code of Fundraising Practice in all of our fundraising activities. We do not use any third-party professional fundraising organisations to undertake fundraising on our behalf.

Molly Ollys is very fortunate to have a number of long-standing corporate and organisational supporters with whom we have been able to build valuable relationships. Oakland International, New Horizon Logistics, SCC, The Rigby Foundation, West Mercia Forklift Trucks, Hotel Sheraton in Blackpool, Knowle and Dorridge Cricket Club, Morrisons Leamington Spa, Paragon Bank, Prologis, Shoosmiths, Surespan Covers, AJ Gallagher, Ridge LLP, Olton and West Warwickshire Hockey Club, J S Wright and The Wigley Group, amongst others, have been hugely supportive of Molly Ollys, for which we are very grateful and are delighted to consider them part of the Molly Olly Family. We have no statutory funding but are very fortunate to have an incredible group of supporters, both organisations and individuals, who have been raising funds for us. As well as those listed above, these include:

- In June, Jim set out on a 500-mile journey to cycle to the source of the River Danube, showing fantastic perseverance, tenacity and courage to complete a 2,500 ride over 37 days.
- One of our long-term supporters Jonathan took time out of his 40th wedding anniversary trip to Namibia to scale one of the world's tallest sand dunes, the Big Daddy Dune, along with Olly The Brave.
- 20 teachers from a Bristol School completed the Welsh Three Peaks challenge, raising funds for Molly Ollys after one of their pupils was diagnosed with Leukaemia.
- Spencer who ran, swam and cycled 1,032km to fund raise for us in memory of his late mother.
- Sandy who took part in the Hayling Cycle Ride in France, cycling from Brittany to Normandy, in memory of Thomas who died in 2022 from a brain tumour.
- Rocking Warren and other artists raised funds singing for Molly Ollys in Kenilworth
- 93-year-old Margaret from Kenilworth who has been amazing in her dedication to collecting funds for us in local supermarkets.
- 10-year-old Hugo raised much needed funds for us after watching Pride of Britain – his efforts earned him a congratulatory letter from our local MP!
- For the second year running Daniel, from SCC and 7 friends rowed the Great London River Race involving 21.6 miles along the Thames from Millwall to Richmond.
- Caroline from A J Gallaghers who bravely did a wing walk to raise funds for us.
- The Directors of Landmarc Solutions who did a sky dive to raise funds – Molly Ollys was delighted to have provided a wish for one of their daughters to help create a garden room.
- Several supporters have run marathons and half marathons for Molly Ollys including Carl who ran the Milton



Keynes marathon and Christopher who ran the New Forest marathon in a dress of his niece's choosing; several others have run the London Landmarks, Manchester Marathon, Stratford Marathon, and the Bedford Half Marathon.

There are many reasons why people and organisations choose to support us, including a number where we have helped a child in their family or amongst their friends. We are hugely grateful to them all, especially those who in the midst of their own challenges and distressing situations can find it in themselves to help others in similar circumstances.

We have also been fortunate to receive grants from a number of charitable foundations including the Asman Trust, F C Stokes Charitable Trust, Gowlings Charitable Trust, the Illum Davis Foundation, the Masonic Charitable Foundation, the Neighbourly Foundation, the Openwork Foundation, the Ratcliff Foundation, Warwickshire Masonic Charitable Trust, Warwick Provident Dispensary Charity, Warwickshire Policy Community Trust Foundation and We Are All Making A Difference. We thank them all.

Our Relationships

Relationships with health professionals are crucial to how we work, and we have invested time in developing and maintaining these. We work regularly with Birmingham Children's Hospital, the South Warwickshire Nursing Team, West Midlands Paediatric Palliative Care Network, University of Birmingham and Coventry and Warwickshire Partnership and are honoured to be able to help them in their vital work.

We also have key relationships with a number of corporate organisations, who are extremely important to our work, providing support such as awareness raising through branded vehicles such as New Horizon Logistics and Oakland International who have been great long-term supporters. They have also made specific donations towards wishes and to help us run our office, storage and distribution facilities, and general fundraising. We place great value on these relationships and are committed to maintaining and developing them.

Our Team

Molly Ollys success would not be possible without the support of a very committed team of staff and volunteers. Their hard work, professionalism and passion is crucial to delivering our services effectively, always with care and compassion. They are incredibly dedicated and always go above and beyond. I am honoured that these people continue year in and year out to give so much for children and families experiencing unimaginable challenges. I am hugely grateful to all the Team and Trustees for helping Molly Ollys achieve so much over the past twelve years for so many children, in Molly's memory. They are a very special and unique group of individuals.

Volunteers play a particularly important role supporting the Charity as we aim to keep our staffing costs as low as possible commensurate with delivering a professional service. These volunteers work on specific activities enabling them to develop familiarity and expertise, so that Trustees can be confident that the Charity's standards and values are maintained. This includes one regular volunteer who works two days a week on our wish-giving programme, one part-time volunteer who manages the distribution of our therapeutic products and other regular volunteers who contribute to major fundraising events such as the Golf Day and the Cycle Ride. The Charity also benefits from some of our corporate sponsors providing volunteers to help with running stands and collecting at fundraising events, and office-based data entry activities, under the guidance of our staff. This is very helpful and much appreciated.

Our Trustees

Our Trustees are elected for a three-year term, with the option of re-election if agreed. They meet three-monthly, and review strategic and operational matters, finance and risk management. Day to day operational decision-making is delegated to Rachel Ollerenshaw in her Chief Executive role, within the strategic framework and specific guidance or direction set by the Trustee Board. She and the Chairman of the Board meet regularly between formal meetings. The Trustees each hold lead roles for different aspects of the Charity's operations and are available between meetings for guidance or advice on specific matters. New Trustees are inducted through meetings with the Chairman and Chief Executive, with training support provided as needed, reflecting their own experience. The Board reviews pay and remuneration arrangements annually, considering publicly available information on the charity sector, the Charity's financial position and the performance of individuals.

None of our Board receive any form of remuneration for their role as Trustees. Rachel Ollerenshaw is remunerated for her role as Chief Executive employed by the Charity, as authorised by the Charity Commission and in line with the Charity's Articles of Association.



Financial Review

Highlights

The Trustees are very pleased with the financial performance of the Charity in 2023/24. Despite the difficult economic environment, the Charity's income has increased compared with 2022/23. Fundraising activities run by Molly Ollys have been very successful, both in terms of funds raised and the positive engagement and awareness they have generated. It is also pleasing to see the wide range of individuals and organisations giving support, including raising significant funds for the Charity through their own activities. The end of year position provides a sound basis for 2024/25.

These funds are very much needed given the year-on-year significant increase in the number of wishes requested. The Charity's running costs have decreased compared with 2022/23 reflecting changes in staff and an on-going focus on how we work. The Charity is very fortunate to have a small core of volunteers who have been working consistently throughout the last few years, making a significant contribution to the day-to-day running of the Charity and helping to keep our costs to a minimum.

The Charity's reserves have increased this year, following last year's reduction as a result of accounting for the two-year contract with Birmingham Children's Hospital for the training of two new Paediatric Palliative Care Consultants. This programme completes in September 2025 and the level of funds owing to creditors has reduced as this programme progresses. The Trustees are confident that future income streams will be sufficient to fund the remainder of the contract but in the event that future payments cannot be met, the contract provides for a release from the financial obligation.

As a result of hard work raising funds and keeping costs low, the Charity has succeeded in delivering a positive net financial outcome for the year whilst increasing the money spent on helping seriously ill children.

Principal Risks and Uncertainties

In common with the whole charity sector, Molly Olly's Wishes depends on varied and sometimes uncertain income streams to enable it to provide its charitable services as we have no statutory funding or long-term funding contractual commitments. The Charity is therefore dependent on its ability to raise funds from organisations and individuals, and in a time of increased cost of living and economic uncertainty, as well as heightened world political instability, our previous levels of income cannot be guaranteed. However, the Charity has set out a clear fundraising plan for the next three years and is optimistic that our plans and connections will enable us to deliver this.

The increase in demand for our charitable services over recent years shows no signs of abating and this inevitably creates pressure on our resources. The Charity is fortunate to have flexible staff and volunteers who are willing to increase their hours at peak periods, but we are also gradually increasing our staffing level as well. This is being done with caution, however, given the uncertainties around income. If financially necessary, the Charity has options to reduce financial pressure by slowing down delivery of its wish programme, although this would be a last resort decision by Trustees after other options to increase income were exhausted.

Reserves Policy

At 30 September 2024, the Charity's reserves amounted to £230,761. The Trustees had chosen to build up reserves over recent years to enable the funding of new larger one-off initiatives to support seriously unwell children and their families, after completion of the funding for the Birmingham Children's Hospital Paediatric Palliative Consultant. The contract with Birmingham Children's Hospital to fund a new project training two new paediatric palliative care consultants for the West Midlands and Warwickshire, was signed during 2022/23 and commenced in September 2023. This project requires £312,000 funding over two years, and in line with good practice, the total cost was reflected in the Charity's balance sheet for 2022/23.

The Trustees have decided to maintain the reserves policy for 2024/25 at £160,000, approximately equivalent to 4 months of operational and wish-delivering costs, in order to be confident that the Charity can continue to operate effectively. The position is closely monitored however, in order that decisions can be taken promptly on any necessary scaling of expenditure.



Future Plans

The Charity has been working hard to continue its fundraising following the financial year end, and the Trustees remain committed to the Charity's fundraising programme in order to help as many children with life-threatening illnesses as possible, bearing in mind that 10 UK children or young people are diagnosed with cancer each day – 1 in every 420 for boys under 15 years and 1 in every 490 for girls (2021) giving 3,755 new cases each year. Other children are told they have a different life-threatening illness or condition. In 2023/24, the Charity received 702 wish requests which is the highest level received in one year since the Charity's formation. This reflects an increasing trend in requests for support from the Charity over recent years.

The Trustees are satisfied that the Charity has sufficient funds to meet its current commitments and are closely monitoring the financial position through the second of the two-year financial commitment to Birmingham Children's Hospital, to ensure that this remains the case. Major fundraising events planned for 2024/25 include a Charity Ball in November, the annual golf day in June and a cycle ride from Great Yarmouth to Warwick also in June.

The level of charitable expenditure seen in 2023/24 is expected to continue into 2024/25, associated with the costs of providing wishes. The Trustees are committed to meeting as many of these requests as possible, and to keeping the Charity's running costs as low as possible to facilitate this. However, albeit reluctantly, the Trustees will use their discretion to manage the expenditure on wishes if this proves to be necessary to ensure the Charity's financial stability.

The Charity's specific objectives for 2024/25 are:

- To continue to fulfil the wish requests of children with life-threatening illnesses as promptly and professionally as possible.
- To continue to donate Olly The Brave and his books to hospitals and community nursing teams, and to seriously unwell children as required, and to expand our contacts with health professionals so that as many children as possible can benefit from our therapeutic aids.
- To complete the committed financial support to the Birmingham Children's Hospital training programme for two new paediatric palliative care consultants serving hospitals and the community in West Midlands and Warwickshire.
- To hold a 'Remember Me' event for bereaved families in conjunction with South Warwickshire Nursing Team and Coventry and Warwickshire Partnership to facilitate emotional support for these families and explore other options for supporting bereaved families
- In consultation with health professionals to continue to investigate options for new Olly The Brave items to support a wider range of children.
- To continue to research and identify other bespoke projects in conjunction with visits to UK children's hospitals, where the Charity can provide support.
- To develop improvements in the Charity's retail offer.
- To continue to raise awareness of the Charity both to gain additional financial support, especially from corporate supporters, and to enable our services to reach a wider audience across the UK.
- To increase the number of employees (as appropriate/necessary) and volunteers in order to respond to the growing demand for our services.



Structure, Governance and Management

Governing document

The Charity is constituted under its Memorandum and Articles of Association dated 5 September 2011 and is a registered charity and company limited by guarantee registered in England and Wales. Its charitable objects are set out under Our Objectives and Values.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Method of appointment or election of Trustees

The Trustees are appointed in accordance with the Articles of Association by ordinary resolution of the members or by the directors. A director appointed by a resolution of the directors must retire at the next annual general meeting but may stand for re-appointment. All the trustees serve in a voluntary capacity and do not receive remuneration except as disclosed in Note 10 and below. A minimum of three Trustees is required and one third of the directors retire by rotation at each annual general meeting but may stand for re-appointment. The Trustees serving during the period are shown below.

Trustee Remuneration, Induction and Training

Rachel Ollerenshaw is remunerated in her role as an employee of the Charity, not as a Trustee, as authorised by the Articles of Association. No other Trustees receive any remuneration. Her pay is determined annually by the Trustee Board (excluding her) based on informal benchmarking and research done at the time by the Board.

The Charity requires a defined induction and training for all new Trustees, which reflects the advice and guidance of the Charity Commission, and the specific experience and skillset of each Trustee. This includes Trustees attending and being involved with a range of the Charity's activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 07762229 (England and Wales)

Registered Charity number: 1145312

Registered office

1 Swan Street,
Warwick
Warwickshire CV34 4BJ

Trustees

J S R Bew (resigned 24.09.24)

M J Callender (resigned 20.03.24)

G Hayre

R S Ollerenshaw

A J Silcock

J Brindley (appointed 03.10.23)

Company Secretary

K M Walsh

Independent Examiner

Helen Blundell

Crowe UK LLP

Black Country House

Rounds Green Road

Oldbury

B69 2BG

Approved by order of the Board of Trustees on 2 April 2025 and signed on its behalf by:

G Hayre – Chair of Board of Trustees



Independent Examiner's Report to the Trustees of Molly Ollly's Wishes

Independent examiner's report to the trustees of Molly Ollly's Wishes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Blundell LLB FCA FCIE DChA

Crowe UK LLP
Black Country House
Rounds Green Road
Oldbury
B69 2BG

Date: 10 April 2025

Statement of Financial Activities
for the Year Ended 30 September 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 30.9.24 Total funds £ | 30.9.23 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Charitable activities | 4 | | | | |
| Donations | | 573,700 | - | 573,700 | 425,339 |
| Charity Balls | | - | - | - | 130,595 |
| Cycle Rides | | 110,870 | - | 110,870 | 60,838 |
| Investment income | 3 | <u>8,171</u> | <u>-</u> | <u>8,171</u> | <u>6,205</u> |
| Total | | <u>692,741</u> | <u>-</u> | <u>692,741</u> | <u>622,977</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 227,060 | - | 227,060 | 302,497 |
| Charitable activities | 6 | | | | |
| Donations | | <u>294,160</u> | <u>-</u> | <u>294,160</u> | <u>604,034</u> |
| Total | | <u>521,220</u> | <u>-</u> | <u>521,220</u> | <u>906,531</u> |
| NET INCOME/(EXPENDITURE) | | 171,521 | - | 171,521 | (283,554) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>59,240</u> | <u>-</u> | <u>59,240</u> | <u>342,794</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>230,761</u> | <u>-</u> | <u>230,761</u> | <u>59,240</u> |



Molly Ollly's Wishes

Balance Sheet
30 September 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 30.9.24 Total funds £ | 30.9.23 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 13,285 | - | 13,285 | 12,646 |
| CURRENT ASSETS | | | | | |
| Stocks | 15 | 38,581 | - | 38,581 | 56,025 |
| Debtors | 16 | 51,522 | - | 51,522 | 14,766 |
| Cash at bank | | <u>324,969</u> | <u>-</u> | <u>324,969</u> | <u>260,597</u> |
| | | 415,072 | - | 415,072 | 331,388 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 17 | (197,596) | - | (197,596) | (167,794) |
| NET CURRENT ASSETS | | <u>217,476</u> | <u>-</u> | <u>217,476</u> | <u>163,594</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 230,761 | - | 230,761 | 176,240 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 18 | - | - | - | (117,000) |
| NET ASSETS | | <u>230,761</u> | <u>-</u> | <u>230,761</u> | <u>59,240</u> |
| FUNDS | 20 | | | | |
| Unrestricted funds | | | | <u>230,761</u> | <u>59,240</u> |
| TOTAL FUNDS | | | | <u>230,761</u> | <u>59,240</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


G Hayre - Trustee

The notes form part of these financial statements



Cash Flow Statement
for the Year Ended 30 September 2024

| | Notes | 30.9.24 £ | 30.9.23 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 72,546 | (55,493) |
| Interest paid | | (15) | (34) |
| Tax paid | | <u>(2,237)</u> | <u>-</u> |
| Net cash provided by/(used in) operating activities | | <u>70,294</u> | <u>(55,527)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (5,922) | (470) |
| Sale of tangible fixed assets | | <u>-</u> | <u>348</u> |
| Net cash used in investing activities | | <u>(5,922)</u> | <u>(122)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>64,372</u> | <u>(55,649)</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>260,597</u> | <u>316,246</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>324,969</u></u> | <u><u>260,597</u></u> |

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30 September 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 30.9.24 £ | 30.9.23 £ |
|---|-----------------|-----------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 171,521 | (283,554) |
| Adjustments for: | | |
| Depreciation charges | 5,200 | 4,269 |
| Loss on disposal of fixed assets | 83 | 30 |
| Interest paid | 15 | 34 |
| Decrease/(increase) in stocks | 17,444 | (10,673) |
| Increase in debtors | (34,519) | (6,109) |
| (Decrease)/increase in creditors | <u>(87,198)</u> | <u>240,510</u> |
| Net cash provided by/(used in) operations | <u>72,546</u> | <u>(55,493)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.10.23 £ | Cash flow £ | At 30.9.24 £ |
|-----------------|-----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank | <u>260,597</u> | <u>64,372</u> | <u>324,969</u> |
| | <u>260,597</u> | <u>64,372</u> | <u>324,969</u> |
| Total | <u>260,597</u> | <u>64,372</u> | <u>324,969</u> |

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. GENERAL INFORMATION

Molly Ollys Wishes is a charitable company limited by guarantee, registered in England and Wales, and operates from its registered office as shown on page 3. Its principal activities are to support children and their families where the children are suffering from terminal and life-threatening illnesses.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Molly Ollys Wishes meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Short leasehold | - 10% on cost |
| Fixtures and fittings | - 25% on cost |

Stocks

Stock represents items purchased and held for distribution as "wishes" and/or re-sale. Stock is shown at the lower of cost and net realisable value (which in the case of "wishes" is the estimate of re-sale value).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Operating Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the group. All other leases are classified as operating leases.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the group recognises annual rent expense equal to amounts owed to the lessor.

The aggregate benefit of lease incentives is recognised as a reduction to the expense recognised over the lease term on a straight-line basis.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. INVESTMENT INCOME

| | 30.9.24 | 30.9.23 |
|-------------------|--------------|--------------|
| | £ | £ |
| Interest received | <u>8,171</u> | <u>6,205</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 30.9.24 | 30.9.23 |
|---|----------------|----------------|
| | £ | £ |
| Charitable donations and legacies comprise: | | |
| Donations | 529,703 | 362,253 |
| Grants | <u>41,759</u> | <u>63,086</u> |
| | <u>571,462</u> | <u>425,339</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

5. RAISING FUNDS

| | 30.9.24 | 30.9.23 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Trustees' remuneration etc | 50,984 | 49,372 |
| Charity Balls | - | 75,418 |
| Cycle Rides | 24,246 | 13,991 |
| Promotional costs | 142,332 | 154,611 |
| Depreciation | 5,200 | 4,269 |
| Loss on sale of assets | 83 | 30 |
| Support costs | 4,215 | 4,806 |
| | <u>227,060</u> | <u>302,497</u> |

6. CHARITABLE ACTIVITIES

| | 30.09.24 | 30.09.23 |
|--|----------------|----------------|
| | £ | £ |
| Provision of wishes to individuals ("wishes") | 294,160 | 291,234 |
| Grants to Birmingham Women and Children's NHS Foundation Trust | - | 312,000 |
| Grants to Other Institutions | - | 800 |
| | <u>294,160</u> | <u>604,034</u> |

The grant paid to the Birmingham Women and Children's NHS Foundation Trust during the year ended 30 September 2023 is a grant of £312,000 payable over a period of two years. There is an expectation that this will be funded from future income streams, however, in the event that these future payments cannot be met the funding agreement provides for a release from this obligation.

7. CHARITABLE ACTIVITIES

| 30.9.24 | 30.9.23 |
|----------------|----------------|
| £ | £ |
| <u>294,160</u> | <u>604,034</u> |

8. GOVERNANCE COSTS

| |
|------------------|
| Governance costs |
| £ |
| <u>4,215</u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 30.9.24 | 30.9.23 |
|-------------------------------------|-----------|-----------|
| | £ | £ |
| Depreciation - owned assets | 5,200 | 4,268 |
| Deficit on disposal of fixed assets | <u>83</u> | <u>30</u> |



Molly Ollys's Wishes

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

| | 30.9.24 | 30.9.23 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Trustees' salaries | 46,667 | 45,000 |
| Trustees' social security | 3,105 | 3,209 |
| Trustees' pensions paid | <u>1,212</u> | <u>1,163</u> |
| | <u>50,984</u> | <u>49,372</u> |

Key management personnel are the company's trustees.

Trustees' remuneration was paid to Mrs R.S.Ollerenshaw in respect of her services as an employee of the Charity and as authorised by the Articles of Association. No other Trustees or key management personnel received any remuneration.

The total employment benefits including employer pension contributions of the key management personnel were £47,879 (2023: £46,163).

Trustees' expenses

During the year no trustees received any reimbursement of expenses (2023: £ Nil).

11. STAFF COSTS

| | 30.9.24 | 30.9.23 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Salaries and wages | 123,404 | 131,342 |
| Social security costs | 6,192 | 8,652 |
| Pension costs | <u>2,754</u> | <u>2,960</u> |
| | <u>132,350</u> | <u>142,954</u> |

The average monthly number of employees during the year was as follows:

| | 30.9.24 | 30.9.23 |
|----------|----------|----------|
| Trustee | 1 | 1 |
| Employee | <u>4</u> | <u>4</u> |
| | <u>5</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|-------------------------|-----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Donations | 482,036 | - | 482,036 |
| Charity Balls | 134,736 | - | 134,736 |
| Investment income | <u>6,205</u> | <u>-</u> | <u>6,205</u> |
| Total | <u>622,977</u> | <u>-</u> | <u>622,977</u> |
| EXPENDITURE ON | | | |
| Raising funds | 297,691 | - | 297,691 |
| Charitable activities | | | |
| Donations | <u>599,840</u> | <u>9,000</u> | <u>608,840</u> |
| Total | <u>897,531</u> | <u>9,000</u> | <u>906,531</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| NET INCOME/(EXPENDITURE) | (274,554) | (9,000) | (283,554) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 333,794 | 9,000 | 342,794 |
| TOTAL FUNDS CARRIED FORWARD | <u>59,240</u> | <u>-</u> | <u>59,240</u> |

13. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee amounts to a fee for the examination of £4,200 (2023: £4,772). These are included in accountancy and legal fees.

14. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Fixtures and fittings £ | Totals £ |
|------------------------|-------------------------|----------------------------------|---------------|
| COST | | | |
| At 1 October 2023 | 7,224 | 25,789 | 33,013 |
| Additions | - | 5,922 | 5,922 |
| Disposals | - | (2,138) | (2,138) |
| At 30 September 2024 | <u>7,224</u> | <u>29,573</u> | <u>36,797</u> |
| DEPRECIATION | | | |
| At 1 October 2023 | 2,167 | 18,200 | 20,367 |
| Charge for year | 723 | 4,477 | 5,200 |
| Eliminated on disposal | - | (2,055) | (2,055) |
| At 30 September 2024 | <u>2,890</u> | <u>20,622</u> | <u>23,512</u> |
| NET BOOK VALUE | | | |
| At 30 September 2024 | <u>4,334</u> | <u>8,951</u> | <u>13,285</u> |
| At 30 September 2023 | <u>5,057</u> | <u>7,589</u> | <u>12,646</u> |

15. STOCKS

| | 30.9.24 £ | 30.9.23 £ |
|----------------|---------------|---------------|
| Finished goods | <u>38,581</u> | <u>56,025</u> |

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.24 £ | 30.9.23 £ |
|----------------------|---------------|---------------|
| Trade debtors | 3,000 | 6,074 |
| Other debtors | 13,508 | 5,142 |
| Deferred expenditure | 29,071 | - |
| Tax | 2,561 | 324 |
| Prepayments | <u>3,382</u> | <u>3,226</u> |
| | <u>51,522</u> | <u>14,766</u> |



Deferred expenditure in 2024 comprises expenditure incurred in respect of the Charity Ball held in November 2024. An amount of £29,071 (2023: £Nil) was carried forward at the year-end.

Other debtors in 2024 includes expenditure amounting to £7,488 in respect of fundraising events occurring after the year-end.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.24 | 30.9.23 |
|------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 8,025 | 7,302 |
| Pensions control | 645 | 518 |
| Other creditors | 156,854 | 156,000 |
| Deferred Income | 27,810 | - |
| Accrued expenses | <u>4,262</u> | <u>3,974</u> |
| | <u>197,596</u> | <u>167,794</u> |

Deferred income in 2024 comprises income received in respect of the Charity Ball held in November 2024. An amount of £27,810 (2023: £Nil) was carried forward at the year-end.

Other Creditors includes an amount of £156,000 comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed during the previous year.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.9.24 | 30.9.23 |
|-----------------|----------|----------------|
| | £ | £ |
| Other creditors | <u>-</u> | <u>117,000</u> |

Other Creditors comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed during the previous year.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 30.9.24 | 30.9.23 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Within one year | 7,200 | 7,200 |
| Between one and five years | <u>5,400</u> | <u>12,600</u> |
| | <u>12,600</u> | <u>19,800</u> |



20. MOVEMENT IN FUNDS

| | At 1.10.23 £ | Net movement in funds £ | At 30.9.24 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 59,240 | 171,521 | 230,761 |
| TOTAL FUNDS | <u>59,240</u> | <u>171,521</u> | <u>230,761</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 692,741 | (521,220) | 171,521 |
| TOTAL FUNDS | <u>692,741</u> | <u>(521,220)</u> | <u>171,521</u> |

Comparatives for movement in funds

| | At 1.10.22 £ | Net movement in funds £ | At 30.9.23 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 333,794 | (274,554) | 59,240 |
| Restricted funds | | | |
| Ollie the Brave | 9,000 | (9,000) | - |
| TOTAL FUNDS | <u>342,794</u> | <u>(283,554)</u> | <u>59,240</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 622,977 | (897,531) | (274,554) |
| Restricted funds | | | |
| Ollie the Brave | - | (9,000) | (9,000) |
| TOTAL FUNDS | <u>622,977</u> | <u>(906,531)</u> | <u>(283,554)</u> |

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

22. PENSION COMMITMENTS

The charitable company operates a defined contribution pension scheme. Contributions to the scheme are held separately from the company in an independently managed fund. The pension cost charge represents contributions payable by the company to the fund and amount to £2,754 (2023: £2,960). Contributions of £645 (2023: £518) were payable to the fund at the balance sheet date and are included in creditors.



Molly Ollly's Wishes

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

| | 30.9.24 £ | 30.9.23 £ |
|---------------------------------------|----------------|------------------|
| INCOME AND ENDOWMENTS | | |
| Investment income | | |
| Interest received | 8,171 | 6,205 |
| Charitable activities | | |
| Charitable donations and Legacies | 531,941 | 362,253 |
| Charity Balls | - | 130,595 |
| Cycle Rides | 110,870 | 60,838 |
| Grants | <u>41,759</u> | <u>63,086</u> |
| | <u>684,570</u> | <u>616,772</u> |
| Total incoming resources | 692,741 | 622,977 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Trustees' salaries | 46,667 | 45,000 |
| Trustees' social security | 3,105 | 3,209 |
| Trustees' pensions paid | 1,212 | 1,163 |
| Charity Balls | - | 75,418 |
| Cycle Rides | 24,246 | 13,991 |
| Promotional costs | 142,332 | 154,611 |
| Fixtures and fittings | 5,200 | 4,269 |
| Loss on sale of fixtures | <u>83</u> | <u>30</u> |
| | 222,845 | 297,691 |
| Charitable activities | | |
| Grants to institutions | - | 312,800 |
| Providing wishes to individuals | <u>294,160</u> | <u>291,234</u> |
| | 294,160 | 604,034 |
| Governance costs | | |
| Accountancy and legal fees | 4,200 | 4,772 |
| Interest on overdue taxation | <u>15</u> | <u>34</u> |
| | <u>4,215</u> | <u>4,806</u> |
| Total resources expended | <u>521,220</u> | <u>906,531</u> |
| Net income/(expenditure) | <u>171,521</u> | <u>(283,554)</u> |

This page does not form part of the statutory financial statements