



Molly Olly's wishes

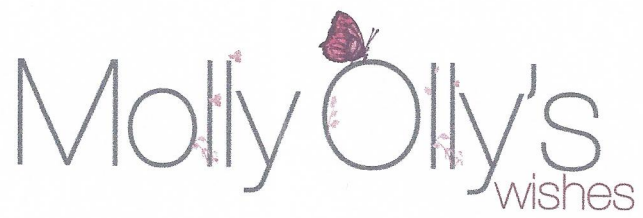
Report of the Trustees

and

Financial Statements for the Year Ended 30 September 2021

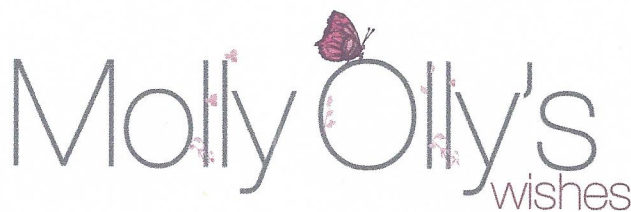
(A Company Limited by Guarantee)

MHA MacIntyre Hudson
Rutland House
148 Edmund Street
Birmingham
West Midlands
B3 2FD



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for the Year Ended 30 September 2021

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Report of the Trustees
for the Year Ended 30 September 2021

Letter from the Chair of the Board of Trustees

I am delighted to present our report for Molly Olly's Wishes, together with our financial statements, for the year ended 30th September 2021.

This has been another exceptional year for the Charity which started in 2011 following the death of Molly, Tim and Rachel Ollerenshaw's daughter. From a small beginning, literally around the kitchen table, the Charity reached the milestone of £3m funds raised in September 2021, directly benefiting over 2,100 children with life-threatening illnesses to whom we have given wishes. We have also distributed over 12,000 of our Olly The Brave therapeutic lions and his storybooks to more than 70 hospitals across the United Kingdom and directly to seriously ill children. In total, both directly and indirectly, we have supported over 16,000 children who are experiencing or being affected by life-threatening illnesses or conditions, since the formation of the Charity.

The year has been tough for everyone with the impacts of the pandemic reaching across all of society, but for those children and families in these very difficult situations, the increased risk of infection and the need for isolation has added a tremendous burden to an already challenging situation. Many families do not have access to emotional support and resources to help them navigate the new and uncertain world they face when their child receives a diagnosis of cancer or another life-threatening illness or condition - recent data suggests that 12 children and young people a day in the UK are diagnosed with cancer. Molly Olly's Wishes was founded in recognition of this, with a desire to help these children and their families, and to make the dark days brighter.

I am very pleased that, despite the pandemic restrictions, the Molly Olly Team has continued to work tirelessly to help and has been able to provide 405 wishes this year, which is an increase on last year and in line with the continuing trend of increasing requests each year since the Charity's formation. The Team is small, comprising only one full-time and one part-time individual, supported by a few volunteers. The Board of Trustees is immensely grateful to the Team for all that they do.

We are also hugely grateful to all of our supporters who have continued to fundraise for us and who support the Charity's own fundraising events. In such a difficult year, it is fantastic to be able to report an annual income of over £390,000 which, although slightly down on 2019/20 income, is more than our 2018/19 income.

This year has marked the first full year for the Charity working from a dedicated office in Warwick. The decision to move to the office in June 2020 was significant but has proved to be very beneficial. The office allows the Charity to work more effectively and supports our goal of continued growth.

Looking ahead, I and the Trustees are excited about future plans for the Charity, including forthcoming celebrations for our 10th anniversary, and we have every intention of doing our utmost to ensure that Molly Olly's Wishes is able to continue supporting children with life-threatening illnesses and their families through unimaginably tough times.

Thank you to everyone who has and is helping us achieve this.

A handwritten signature in black ink, appearing to read 'G S Hayre', written over a dotted line.

G S Hayre, Chair of Board of Trustees
June 2022

Molly Olly's wishes

Molly's Story



Molly always had a smile that warmed your soul, you couldn't help but smile back. She was a little bit mad in a funny way, had a great sense of humour. She was bright, kind and empathetic and loved music, books and fashion.

In 2006 at the age of 3 years, Molly was diagnosed with a rare type of kidney cancer called a Wilms' Tumour. Up until two days before her diagnosis she had shown no obvious signs of illness. She was your usual cheeky 3 year old who raced around playing with her siblings, Ben and Maeve.

Hearing the news that your child has cancer is shocking in the true sense of the word. It is immense and overpowering. We often listen to stories that tell of personal struggles and heart-breaking events but we never believe it will happen to us and you can never realise the enormity and impact of such a diagnosis and the long lasting effects. The world that you had known changes forever.

Molly was treated by the fantastic team at Birmingham Children's Hospital. She had been diagnosed at an early stage and we were hopeful that after the first round of chemotherapy and an operation to remove her kidney that she would be clear of cancer. Sadly, this was not the case and Molly spent the best part of 5 years in and out of hospital. She had many operations, chemotherapy, radiotherapy, blood transfusions.....the list seems endless. The impact that it had on Molly and all the family is hard to convey. Activities are limited, the family is often divided, everything has to be planned around hospital visits.

At the point when Molly first relapsed, she struggled emotionally at the thought of having to go through treatment for a second time. It was a particularly tough period, we had to work closely with a play specialist to help Molly find a way to cope with the emotional aspects. The feelings of frustration of thinking that she had got through treatment and the hope that she would be ok after the first round, having to steal herself to go again. However, even at the age of 6, Molly grew up beyond her years and faced her illness head on.

During the 5 years that she was unwell Molly carried on as much as she could with "normal life" - she went to school as much as she could and joined in activities as much as possible. She always pushed herself to remain as active as possible despite feeling weak and unwell. She developed her own strategies for coping. She got involved with the CLIC Sargent Youth Advisory Group (now Young Lives v Cancer) and also narrated a short film animated by Aardmann Studios called "One of A Kind" - A Guide to Radiotherapy for Kids.

Molly relapsed three times and in March 2011 we sat down with Molly who was then 8 years old and told her that sadly there was no more treatment available. Despite her tender years Molly completely understood that her time was limited. She made the decision that she wanted to spend the rest of her time at home, she had had enough of the constant back and forth to hospital. She spent her last months doing what she chose, saying her goodbyes to her friends and family in her own way. Molly died at home in our arms in June 2011.

Molly had an amazing spirit and incredible determination through it all. The impact that she made in her 8 years was more than some make in 80 years. To witness how she touched the lives of so many people is astounding. Molly was very much aware how lucky she was and tried to make a difference to children in similar situations who were less fortunate.

Molly Olly's wishes

Molly's experience and ours supporting her on that journey showed us how lucky we were to be well supported by friends and family in the darkest of days. However, having spent the best part of 5 years in hospital we soon realised that many people were struggling both emotionally and financially when supporting a child with a serious life-threatening condition. Knowing that there is someone there who can help and who understands can make a big difference. So, our desire to help other children like Molly began and the essence of the charity is to make the dark days brighter for children and their families facing extremely challenging circumstances.



Our Aim and Values

Our aim, as set out in our governing document, is to provide emotional and financial support (where appropriate), and to enhance the lives of children suffering with terminal or life-threatening illnesses across the UK. We also seek to advise and assist the families of children in these circumstances.

We aim to achieve these objectives by focussing on fundraising activities organised by ourselves or our supporters, larger events such as an Annual Ball or through corporate fundraising activities. The Trustees consider the Charity Commission guidance on public benefit when developing their activities.

Funds raised are used to support children and their families who need additional help beyond that given by the NHS and its supporting bodies. This help may be in the form of specialist equipment, days out, toys or experiences that families otherwise would not be able to afford or that can help support emotional wellbeing through challenging circumstances. The Charity also provides a therapeutic toy lion, "Olly The Brave" and accompanying books, that help the children and families. We work closely with NHS personnel in everything we do, to ensure that our help is appropriate to the needs of the child. Funds are also used to support bespoke projects in conjunction with the NHS, and to provide wider advice and assistance within our remit.

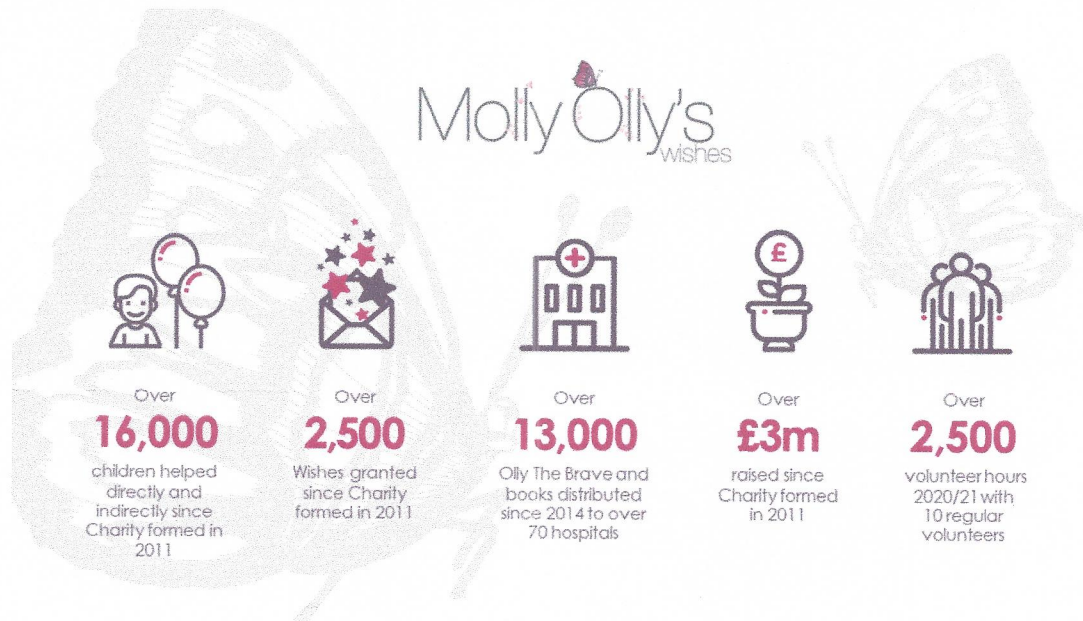
Our aim is to always be professional and personal, and never to forget that those we help are going through extremely challenging times. We always strive to be empathetic and compassionate. We place a high value on the speed and flexibility of our service, recognising that families may have limited time because of hospital and treatment pressures and even, in the worst cases, because the child is approaching the end of their life.

Molly Olly's wishes

Report from Co-founder and Chief Executive, Rachel Ollerenshaw

Our Impact

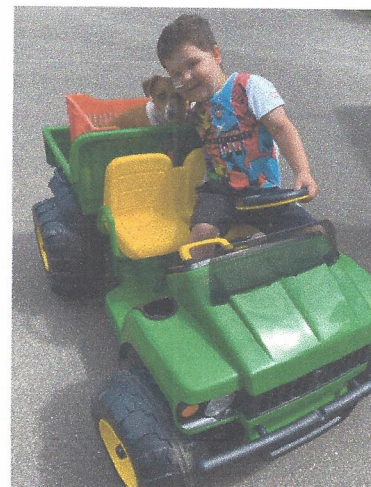
It has been another very successful year for Molly Olly's Wishes and I'm very pleased that our impact is reaching far and wide across the UK, helping many children with life-threatening illnesses and their families. If you haven't personally experienced this situation, it is impossible to imagine it and to know how you would react, yet an amazing group of people continue to support us whether by donating, fundraising or volunteering, despite coping with the pandemic and other challenges of life. I'm hugely grateful to everyone and delighted to set out our impact and achievements.



Our Services

During 2020/21 we gave 405 wishes to individual children – this is a 20% increase on the 2019/20 figure. Wish requests have continued to include toys and entertainment items, but we have seen an increase in requests for support for specialised equipment, household necessities, support with travel to hospitals and improvements to bedrooms. The wishes we provide have an average cost of £500. Working with South Warwickshire Nursing Team we have also been able to provide wider support to our wish families such as toys at Christmas and Easter Eggs donated by our supporters.

"I really don't know how to thank you enough for Oscar's John Deere Gator. It is his most favourite thing in the world! The hours upon hours of pleasure it has given him is unbelievable. It really is the most perfect gift for him and we are so grateful that you all made this happen for him. Thank you once again. You really are such a wonderful charity with our children at the heart of what you do."



Molly Olly's wishes

Olly The Brave continues to be a valuable resource, especially for health professionals working with seriously unwell children. This year alone, we have also distributed over 5,000 Olly The Brave lions and books to hospitals, community nursing teams and to individual children. I am very proud that Olly The Brave is being used in over 70 hospitals and community nursing teams across the UK.



"Reading the book prompted me for the first time to say that he didn't have to be brave, and even though he's only three and a half, you could see his relief of emotion and tension in an instant. He teared up and asked 'why?', so I told him that the things we're asking him to do are hard and scary and it's okay for him to be worried about it all."

This year, we also completed our three year funding of the Paediatric Palliative Care Consultant at Birmingham Children's Hospital. This opportunity to contribute to paediatric palliative care has been very special for us, enabling us to see how valuable dedicated paediatric palliative care is to the child, their family and friends, and coinciding with a shift in understanding that effective palliative care can make a real difference to living: addressing symptoms, fulfilling wishes, memory-making excursions and enabling end of life in the place and manner of a family's choosing. During the period that the Charity funded the post, over 300 referrals were made by medical teams to the Consultant, representing children and families who may not have had the support they needed without the Consultant we funded. The success of the post has been recognised by the NHS agreeing to fund the post going forward. In the words of the Consultant:

"Molly Olly's vision and funding for this post have resulted in many families benefitting at often the most stressful, upsetting and saddest period of their lives. These benefits have been multiple and include immeasurable gains such as comfort, peace and feeling supported. These translate into precious memories for siblings, parents and a smoother bereavement course than would have otherwise been possible. This has been recognised as invaluable by statutory NHS funding which has agreed the on-going finance for this post."

Our Fundraising

Although most of our planned fundraising events for the year had to be postponed or cancelled due to the pandemic, we were able to hold our Annual Golf Day, again at Fulford Heath Golf Club and run by one of our long-term supporters, raising over £23,000. The circumstances in which we have all been living have encouraged us to develop alternative fundraising ideas, and we were able to hold an online auction in November and online Christmas Raffle in December, as an alternative to our Annual Ball, which raised over £12,000, together with other events such as a virtual balloon race.

We have an incredible group of supporters, both organisations and individuals, who have found imaginative ways of raising funds for us, despite the pandemic restrictions. We have also been fortunate to receive grants from a number of charitable foundations including The Rigby Foundation, St James Place Charitable Foundation, The We are Making a Difference Foundation, The Ratcliffe Foundation, F C Stokes Charitable Trust. We are hugely grateful to them all.

As part of our strategy of finding alternative fundraising ideas, 2020/21 has also seen us invest in stock of scented items

Molly Olly's wishes

which we are successfully selling. During 2021/22 these will be available through our new online shop, as part of a new website for the Charity.

Our Relationships

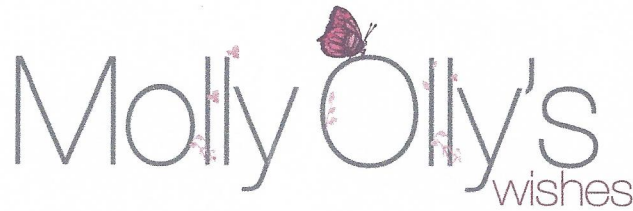
Relationships with health professionals are crucial to how we work, and we have invested time in maintaining and developing these. We work regularly with South Warwickshire Nursing Team, and with Birmingham Children's Hospital, and are honoured to be able to help them in their vital work. We have a number of discussions underway about other ways in which we can help in the future and I am excited about the prospects.

We also have key relationships with a number of corporate organisations, who are extremely important to our work, providing support such as awareness raising through branded vehicles, specific donations towards wishes and to help us run our office, storage and distribution facilities, and general fundraising. We place great value on these relationships and are committed to maintaining and developing them.

Our Team

Our success would not be possible without the support of a very committed team of staff and volunteers. Their hard work, professionalism and compassion is crucial to delivering our services effectively. I am very pleased that we've been able to support them by the move to a dedicated office in Warwick in July 2020. This office has enabled us to work much more effectively during the pandemic restrictions and I am confident that it will provide the facilities we need for the on-going development and growth of the Charity over the next few years.





Financial Review

Highlights

The Trustees believe that succeeding in maintaining a comparable level of income this year is very positive, taking into account the difficult circumstances caused by the pandemic. A slight reduction in income compared with 2019/20 was expected due to fundraising events having to be cancelled, in particular, the Annual Ball that was due to be held in November 2020. The loss of funds normally raised through the Annual Ball was partly offset by an online auction and raffle which raised over £12,000.

We have spent more money this year on supporting children with life-threatening illnesses and their families compared with 2019/20, reflecting a significant increase in the number of wishes requested. However, expenditure for the year on raising funds is less overall because major fundraising events such as the Annual Ball could not be held. The Charity's running costs have increased since our move to a dedicated office in July 2020, but staff levels have remained the same. The Charity is very fortunate to have a small core of volunteers who were able to continue working during the pandemic, making a significant contribution to the day to day running of the Charity, and helping to keep our costs to a minimum.

The three-year contract for funding of the NHS Birmingham Children's Hospital Paediatric Palliative Consultant was completed in March 2021. Financial provision for the costs of this contract were made in the Charity's 2018 accounts, although the corporate donations to support this were received on a quarterly basis throughout the contract period, and the last two quarterly donations were received in 2020/21.

As a result of hard work raising funds and keeping costs low, the Charity has managed to deliver a positive net financial outcome for the year, albeit less than 2019/20, whilst increasing the money spent on helping seriously ill children.

Reserves Policy

The Trustees reconsider the Charity's reserve policy during each financial year and for 2020/21, the Trustees set the Charity's reserve level at £100,000, approximately equivalent to 4 months of operational and wish-delivering costs, with quarterly monitoring in the face of the changing external situation.

The Trustees have decided to maintain a reserves policy of 4 to 6 months of operational costs, in order to be confident that the Charity can operate for a minimum of 6 months. However, recognising that income is more likely to reduce gradually than to suddenly stop and that much of our expenditure can be scaled in response, the Trustees have chosen to set the reserve level for 2021/22 at £160,000.

As at 30 September 2021, the Charity's reserves amounted to £244,197. The Trustees have chosen to build up reserves over recent years to enable the funding of new larger one-off initiatives to support seriously unwell children and their families, on completion of the funding for the Birmingham Children's Hospital Paediatric Palliative Consultant. New projects are currently under development and the Trustees expect to launch a new project during 2021/22.

Available reserves, in excess of the reserve level for 2021/22 of £160,000, will be allocated to these items, and to other opportunities to support children with life-threatening illnesses and their families.



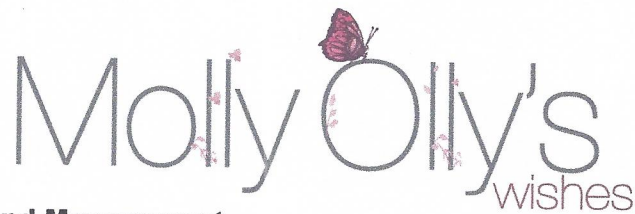
Future Plans

The Charity has been working hard to continue its fundraising following the financial year end, despite the COVID-19 pandemic and associated restrictions. New activities/events introduced in 2019/20 have been continued successfully, such as the online auction, and will be part of our future list of potential fundraising events. The Trustees remain committed to running our fundraising programme in order to help as many children with life-threatening illnesses as possible, bearing in mind that 12 children in the UK a day are diagnosed with cancer and more with other, rare and serious conditions. The Trustees are satisfied that the Charity has sufficient funds to meet its commitments, and are considering options for future bespoke projects.

The Trustees have made the decision to increase staffing for 2021/22 to meet the increase in demand for the Charity's services, which will result in an increase in operational costs.

The Charity's specific objectives for 2021/22 are:

- To continue to fulfil the wish requests of children with life-threatening illnesses; in the short-term we expect to support a similar number of children to 2020/21, but in the medium to longer term, we hope to increase this at a steady rate to provide our service to more children and families.
- To continue to donate Olly The Brave and his books to hospitals and community nursing teams, and to seriously unwell children as required, and to expand our contacts with health professionals so that as many children as possible can benefit from our therapeutic aids.
- In consultation with health professionals to investigate options for new Olly The Brave items, such as an Olly with a port rather than Hickman Lines, to support children with different needs.
- To identify and implement other bespoke projects where the Charity can provide support, for example to contribute to the much-needed development and expansion of Paediatric Palliative Care provision in the UK. This is an under-funded area with considerable pressure on resources, despite providing a service which is immeasurable in its value to children and families facing this situation.
- To continue to raise awareness of the Charity both to gain additional financial support, especially from corporate supporters, and to enable our services to reach a wider audience across the UK.
- To develop our branded product sales offering as part of our fundraising programme, with carefully selected products being sold at charitable events and online through a new modernised website.
- To increase the number of employees in order to respond to the growing demand for our services; in particular to add skills and expertise in the areas of PR/marketing and business/operational management.
- To deliver a programme of 10th anniversary events and activities which recognises our achievements to date and help generate increased awareness and support in the future.



Structure, Governance and Management

Governing document

The Charity is constituted under its Memorandum and Articles of Association dated 5 September 2011 and is a registered charity and company limited by guarantee registered in England and Wales. Its charitable objects are set out under Our Aims and Values.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Method of appointment or election of Trustees

The trustees are appointed in accordance with the Articles of Association by ordinary resolution of the members or by the directors. A director appointed by a resolution of directors must retire at the next annual general meeting but may stand for re-appointment. All the trustees serve in a voluntary capacity and do not receive remuneration except as disclosed in Note 6.

A minimum of three trustees is required and one third of the directors retire by rotation at each annual general meeting but may stand for re-appointment. The trustees serving during the period are shown below.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07762229 (England and Wales)

Registered Charity number
1145312

Registered office
1 Swan Street
Warwick
Warwickshire
CV34 4BJ

Trustees
J S R Bew
M J Callender
G S Hayre (Chair)
T J K Lee
Mrs R S Ollerenshaw

Company Secretary
K M Walsh

Independent Examiner
Helen Blundell LLB FCA FCIE DChA
MHA MacIntyre Hudson
Rutland House
148 Edmund Street
Birmingham
West Midlands
B3 2FD

Approved by order of the board of trustees on 27th June 2022 and signed on its behalf by:


G S Hayre – Chair of Board of Trustees

Independent Examiner's Report to the Trustees of
Molly Olly's Wishes

Independent examiner's report to the trustees of Molly Olly's Wishes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Helen Blundell

Helen Blundell LLB FCA FCIE DChA
Institute of Chartered Accountants of England & Wales
MHA MacIntyre Hudson
Rutland House
148 Edmund Street
Birmingham
West Midlands
B3 2FD

Date: 28 June 2022

Molly Olly's Wishes

Statement of Financial Activities
(incorporating the Income and Expenditure account)
for the Year Ended 30 September 2021

		Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Charitable activities	4				
Donations		361,941	5,000	366,941	316,875
Fundraising events		24,869	-	24,869	-
Butterfly Balls		-	-	-	137,810
Investment income	3	14	-	14	410
Coronavirus job retention scheme		-	-	-	4,196
Total		386,824	5,000	391,824	459,291
EXPENDITURE ON					
Raising funds	5	121,789	-	121,789	176,447
Charitable activities	6				
Donations		196,531	5,000	201,531	159,163
Total		318,320	5,000	323,320	335,610
NET INCOME		68,504	-	68,504	123,681
RECONCILIATION OF FUNDS					
Total funds brought forward		194,828	-	194,828	71,147
TOTAL FUNDS CARRIED FORWARD		<u>263,332</u>	<u>-</u>	<u>263,332</u>	<u>194,828</u>

The notes form part of these financial statements

Molly Olly's Wishes

Balance Sheet
30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	12	19,135	-	19,135	18,617
CURRENT ASSETS					
Stocks	13	42,788	-	42,788	59,532
Debtors	14	2,239	-	2,239	1,324
Prepayments and accrued income		300	-	300	300
Cash at bank		<u>202,444</u>	-	<u>202,444</u>	<u>190,913</u>
		247,771	-	247,771	252,069
CREDITORS					
Amounts falling due within one year	15	(3,574)	-	(3,574)	(75,858)
NET CURRENT ASSETS		<u>244,197</u>	-	<u>244,197</u>	<u>176,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>263,332</u>	-	<u>263,332</u>	<u>194,828</u>
FUNDS	17				
Unrestricted funds				<u>263,332</u>	<u>194,828</u>
TOTAL FUNDS				<u>263,332</u>	<u>194,828</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th June 2022 and were signed on its behalf by:



G S Hayre - Chair of Board of Trustees

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. GENERAL INFORMATION

Molly Olly's Wishes is a charitable company limited by guarantee, registered in England and Wales, and operates from its registered office as shown on page 9. Its principal activities are to support children and their families where the children are suffering from terminal and life-threatening illnesses.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements are presented in British Pound Sterling and rounded to the nearest £.

Molly Olly's Wishes meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stock represents items purchased and held for distribution as "wishes" and/or re-sale. Stock is shown at the lower of cost and net realisable value (which in the case of "wishes" is the estimate of re-sale value).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Operating Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the group. All other leases are classified as operating leases.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the group recognises annual rent expense equal to amounts owed to the lessor.

The aggregate benefit of lease incentives are recognised as a reduction to the expense recognised over the lease term on a straight line basis.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. INVESTMENT INCOME

	30.9.21 £	30.9.20 £
Interest received	<u>14</u>	<u>410</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	30.9.21 £	30.9.20 £
Donations comprises:		
Donations	253,966	222,625
Grants	102,975	89,250
Legacies	<u>10,000</u>	<u>5,000</u>
	<u>366,941</u>	<u>316,875</u>

Molly Olly's Wishes

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

5. RAISING FUNDS

Raising donations and legacies

	30.9.21	30.9.20
	£	£
Trustees' remuneration (Note 8)	41,450	39,178
Fundraising events	10,664	-
Butterfly Balls	-	86,591
Promotional costs	60,729	44,317
Depreciation	5,508	3,515
Profit on sale of asset	(300)	-
Support costs	3,738	2,846
	<u>121,789</u>	<u>176,447</u>

6. GRANTS

	30.09.21	30.09.20
	£	£
Grants to individuals ("wishes")	201,531	159,163
	<u>201,531</u>	<u>159,163</u>

Included in the 2018 accounts was a Grant of £429,000 payable to the Birmingham Women and Children's NHS Foundation Trust over a period of three years. This was to be funded from future income streams and was fully paid during the year.

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	5,508	3,515
Surplus on disposal of fixed assets	(300)	-

8. TRUSTEES' REMUNERATION AND BENEFITS

	30.9.21	30.9.20
	£	£
Trustees' salaries	37,900	35,650
Trustees' social security	2,600	2,644
Trustees' pensions paid	950	884
	<u>41,450</u>	<u>39,178</u>

9. STAFF COSTS

	30.9.21	30.9.20
	£	£
Salaries and wages	65,400	57,997
Social security costs	2,600	2,644
Pension costs	1,588	1,407
	<u>69,588</u>	<u>62,048</u>

Key management personnel are the company's trustees.

The total employment benefits including employer pension contributions of the key management personnel were £38,850 (2020: £36,534).

Molly Olly's Wishes

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. STAFF COSTS - continued

Trustees' remuneration was paid to Mrs R.S.Ollerenshaw in respect of her services as an employee of the Charity and as authorised by the Articles of Association. No other Trustees or key management personnel received any remuneration.

Trustees' expenses

During the year no trustees received any reimbursement of expenses (2020: £ Nil).

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Trustee	1	1
Employee	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Donations	311,875	5,000	316,875
Butterfly Balls	137,810	-	137,810
Investment income	410	-	410
Other income	<u>4,196</u>	<u>-</u>	<u>4,196</u>
Total	454,291	5,000	459,291
 EXPENDITURE ON			
Raising funds	176,447	-	176,447
Charitable activities			
Donations	154,163	5,000	159,163
Total	<u>330,610</u>	<u>5,000</u>	<u>335,610</u>
 NET INCOME	123,681	-	123,681
 RECONCILIATION OF FUNDS			
Total funds brought forward	71,147	-	71,147
 TOTAL FUNDS CARRIED FORWARD	<u><u>194,828</u></u>	<u><u>-</u></u>	<u><u>194,828</u></u>

Molly Olly's Wishes

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

11. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee amounts to a fee for the examination of £3,738 (2020: £2,846). These are included in accountancy and legal fees.

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 October 2020	7,224	22,955	30,179
Additions	<u>-</u>	<u>6,025</u>	<u>6,025</u>
At 30 September 2021	<u>7,224</u>	<u>28,980</u>	<u>36,204</u>
DEPRECIATION			
At 1 October 2020	-	11,562	11,562
Charge for year	<u>722</u>	<u>4,785</u>	<u>5,507</u>
At 30 September 2021	<u>722</u>	<u>16,347</u>	<u>17,069</u>
NET BOOK VALUE			
At 30 September 2021	<u>6,502</u>	<u>12,633</u>	<u>19,135</u>
At 30 September 2020	<u>7,224</u>	<u>11,393</u>	<u>18,617</u>

13. STOCKS

	30.9.21 £	30.9.20 £
Finished goods	<u>42,788</u>	<u>59,532</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Other debtors	1,654	1,000
Tax	324	324
Prepayments	<u>261</u>	<u>-</u>
	<u>2,239</u>	<u>1,324</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade creditors	465	2,049
Pensions control	309	309
Other creditors	-	71,500
Accrued expenses	<u>2,800</u>	<u>2,000</u>
	<u>3,574</u>	<u>75,858</u>

Other Creditors for 2020 comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed before the year-end.

Molly Olly's Wishes

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.21 £	30.9.20 £
Within one year	7,200	5,400
Between one and five years	28,800	28,800
In more than five years	<u>25,200</u>	<u>34,200</u>
	<u>61,200</u>	<u>68,400</u>

17. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	194,828	68,504	263,322
	<u>194,828</u>	<u>68,504</u>	<u>263,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	386,824	(318,320)	68,504
Restricted funds			
St James's Place	5,000	(5,000)	-
	<u>391,824</u>	<u>(323,320)</u>	<u>68,504</u>

The restricted fund is a fund relating to a grant received from St James's Place to be used solely towards the costs of producing Book 6 of the Olly the Brave series of books.

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	71,147	123,681	194,828
	<u>71,147</u>	<u>123,681</u>	<u>194,828</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	454,291	(330,610)	123,681
Restricted funds			
Warwick Provident Dispensary	5,000	(5,000)	-
TOTAL FUNDS	<u>459,291</u>	<u>(335,610)</u>	<u>123,681</u>

The restricted fund is a fund relating to grants received from the Warwick Provident Dispensary Charity to be used solely for grants made to individuals living within Warwickshire.

18. RELATED PARTY DISCLOSURES

During the year an asset with a market value of £300 was sold to a trustee, Mrs R S Ollerenshaw.

19. PENSION COMMITMENTS

The charitable company operates a defined contribution pension scheme. Contributions to the scheme are held separately from the company in an independently managed fund. The pension cost charge represents contributions payable by the company to the fund and amount to £1,588 (2020: £1,407). Contributions of £309 (2020: £309) were payable to the fund at the balance sheet date and are included in creditors.

Molly Olly's Wishes

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Investment income		
Interest received	14	410
Charitable activities		
Charitable donations and Legacies	263,966	227,625
Fundraising events	24,869	-
Butterfly Balls	-	137,810
Grants	<u>102,975</u>	<u>89,250</u>
	391,810	454,685
Other income		
Government Grant received	<u>-</u>	<u>4,196</u>
Total incoming resources	391,824	459,291
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	37,900	35,650
Trustees' social security	2,600	2,644
Trustees' pensions paid	950	884
Fundraising events	10,664	-
Butterfly Balls	-	86,591
Promotional costs	60,729	44,317
Fixtures and fittings	5,508	3,515
Profit on sale of asset	<u>(300)</u>	<u>-</u>
	118,051	173,601
Charitable activities		
Grants to individuals	201,531	159,163
Support costs		
Governance costs		
Accountancy and legal fees	<u>3,738</u>	<u>2,846</u>
Total resources expended	<u>323,320</u>	<u>335,610</u>
Net income	<u><u>68,504</u></u>	<u><u>123,681</u></u>

This page does not form part of the statutory financial statements