

# MOLLY OLLY'S WISHES

England & Wales · Charity number 1145312

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07762229](#)

**Registered** 2012-01-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Website** [www.mollyolly.co.uk](http://www.mollyolly.co.uk)

## Activities

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**Objects:** TO RELIEVE THE NEEDS AND PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF CHILDREN SUFFERING FROM TERMINAL AND LIFE THREATENING ILLNESSES AND THEIR FAMILIES AND CARERS THROUGHOUT THE UK AND THE REPUBLIC OF IRELAND, BY THE PROVISION OF SUPPORT, FINANCIAL ASSISTANCE, ACTIVITIES AND SUCH OTHER MEANS AS THE TRUSTEES DEEM APPROPRIATE FROM TIME TO TIME, IN ORDER TO IMPROVE THE QUALITY OF LIFE OF THE SAID BENEFICIARIES.

**Activities:** To support emotionally and financially where appropriate the lives of children suffering from terminal and life threatening illnesses throughout the UK and the Republic of Ireland, and to advise and assist families with children suffering from terminal or life threatening illnesses.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Recreation
- **Who:** Children/young People

## Geography

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- **Area of benefit:** NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£692,741	£521,220	£230,761	5
2023-09-30	£622,977	£897,531	£59,240	5
2022-09-30	£488,093	£408,631	-	-
2021-09-30	£391,824	£323,320	-	-
2020-09-30	£459,291	£335,610	-	-

## Trustees

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Name	Role	Appointed
Amanda Jayne Silcock		2023-03-21
Gurmukh Singh Hayre		2017-08-30
Joanne Brindley		2023-10-03
Natalie Ann Barnes		2024-12-12
RACHEL OLLERENSHAW		2012-01-06

**MOLLY OLLY'S WISHES**

England & Wales - Charity number 1145312

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# Accounts

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REGISTERED COMPANY NUMBER: 07762229 (England and Wales)  
REGISTERED CHARITY NUMBER: 1145312



## Molly Olly's Wishes

### Report of the Trustees

and

## Unaudited Financial Statements for the Year Ended 30 September 2024

Crowe UK LLP  
Black Country House  
Rounds Green Road  
Oldbury  
B69 2BG



Molly Ollys's Wishes

Contents of the Financial Statements  
for the Year Ended 30 September 2024

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Molly Olly's Wishes

Report of the Trustees  
for the Year Ended 30 September 2024

## **Introduction from the Chair of the Board of Trustees of Molly Olly's Wishes**

I am delighted to present our report for Molly Olly's Wishes, together with our financial statements, for the year ended 30 September 2024. I hope you enjoy reading about our activities and what we have delivered for our beneficiaries over this period.

From a strategic perspective, the Charity's aim this year was to build on the highly successful previous year and to cement the growth and improvements made in our charitable services. This meant maintaining or increasing the income from our fundraising, in order to fund the increased demand for our services. I am very pleased to report that the team has achieved both aims, delivering an additional 20% more wishes in response to an almost 25% increase in number of applications received. We have also provided more of our Olly The Brave therapeutic toy lions and accompanying storybooks this year, both to hospitals across the UK and to individual children, than in previous years.

Our fundraising activities and those of our supporters have led to a 10% increase in income in 2023/24 and improved purchasing and ways of working have allowed us to deliver the increase in wishes for only a small increase in costs. Our expenditure for the year has reduced by about 10%, strengthening the Charity's financial position. This was also one of the Charity's strategic aims, following our decision in 2022/23 to support Birmingham Children's Hospital in its objective of building a centre of Paediatric Palliative Services.

This required the funding and training of two consultants in Paediatric Palliative Medicine to bring their consultant numbers within this specialism to four. I am delighted to report that this Training Programme is progressing well and that one of the two consultants funded has already completed their training. The West Midlands has one of the highest numbers in the UK of children living with a palliative condition, and our Trustee Board and Team are very proud to have been able to support the growth of this specialist expertise from zero in 2018 when we funded the first consultant for the region. Whilst our primary charitable activities are focussed on support to individual children and their families, enabling the growth of specialist expertise in Paediatric Palliative Services is a very important way in which the Charity can reach a wider group of children and families, and as such is very much part of delivering the Charity's strategic goals.

The Charity's achievements, year on year, come through very generous supporters both individuals and organisations, some of whom have supported us for many years. I would like to express my sincere and heartfelt thanks, and those of the Trustee Board, for this support. Molly Olly's Wishes receives no statutory or central government/local authority funding, and the importance of our supporters cannot be over-estimated.

I would like also to praise the small, highly dedicated and professional team (both staff and volunteers) who make the Charity work, more often than not on a seven day a week basis. We could not do what we do without their hard work and commitment. Families with a child with a life-threatening illness or condition do not have the luxury of weekends off, and some who apply to the Charity face the unthinkable challenge of knowing that their child has only weeks or even days left to live. The Team always seeks to provide support when it is needed, even if that requires an urgent response in their own time.

Finally, I would like to thank my fellow Trustees for giving up their time and their commitment in supporting all the great work that is carried out by the Team. I and the Trustees look forward to 2024/25 knowing that the Charity has a sound base and is well placed to continue to provide its vital charitable services.

Thank you to everyone who has and is helping us achieve our strategic goals and objective of supporting the children and families in our communities.

**G Hayre, Chair of Board of Trustees**  
**2 April 2025**



## Molly's Story



Molly always had a smile that warmed your soul, you couldn't help but smile back. She was a little bit mad in a funny way, had a great sense of humour. She was bright, kind and empathetic and loved music, books and fashion.

In 2006 at the age of 3 years, Molly was diagnosed with a rare type of kidney cancer called a Wilms' Tumour. Up until two days before her diagnosis she had shown no obvious signs of illness. She was your usual cheeky 3-year-old who raced around playing with her siblings, Ben and Maeve.

Hearing the news that your child has cancer is shocking in the true sense of the word. It is immense and overpowering. We often listen to stories that tell of personal struggles and heart-breaking events, but we never believe it will happen to us, and you can never realise the enormity and impact of such a diagnosis and the long lasting effects. The world that you had known changes forever.

Molly was treated by the fantastic team at Birmingham Children's Hospital. She had been diagnosed at an early stage, and we were hopeful that after the first round of chemotherapy and an operation to remove her kidney that she would be clear of cancer. Sadly, this was not the case, and Molly spent the best part of 5 years in and out of hospital. She had many operations, chemotherapy, radiotherapy, blood transfusions.....the list seems endless. The impact that it had on Molly and all the family is hard to convey. Activities are limited, the family is often divided, everything has to be planned around hospital visits.

At the point when Molly first relapsed, she struggled emotionally at the thought of having to go through treatment for a second time. It was a particularly tough period; we had to work closely with a play specialist to help Molly find a way to cope with the emotional aspects. The feelings of frustration of thinking that she had got through treatment and the hope that she would be ok after the first round, having to steal herself to go again. However, even at the age of 6, Molly grew up beyond her years and faced her illness head on.

During the 5 years that she was unwell Molly carried on as much as she could with "normal life" - she went to school as much as she could and joined in activities as much as possible. She always pushed herself to remain as active as possible despite feeling weak and unwell. She developed her own strategies for coping. She got involved with the CLIC Sargent Youth Advisory Group (now Young Lives v Cancer) and also narrated a short film animated by Aardmann Studios called "One of A Kind" – A Guide to Radiotherapy for Kids.

Molly relapsed three times and in March 2011 we sat down with Molly who was then 8 years old and told her that sadly there was no more treatment available. Despite her tender years Molly completely understood that her time was limited. She made the decision that she wanted to spend the rest of her time at home, she had had enough of the constant back and forth to hospital. She spent her last month's doing what she chose, saying her goodbyes to her friends and family in her own way. Molly died at home in our arms in June 2011.

Molly had an amazing spirit and incredible determination through it all. The impact that she made in her 8 years was more than some make in 80 years. To witness how she touched the lives of so many people is astounding. Molly was very much aware how lucky she was and tried to make a difference to children in similar situations who were less fortunate.

Molly's experience and ours supporting her on that journey showed us how lucky we were to be well supported by friends and family in the darkest of days. However, having spent the best part of five years in hospital we soon realised that many people were struggling both emotionally and financially when supporting a child with a serious life-threatening



condition. Knowing that there is someone there who can help and who understands can make a big difference.

So, our desire to help other children like Molly began and the essence of the Charity is to make the dark days brighter for children and their families facing extremely challenging circumstances.



## Our Objectives and Values

The Charity's objectives are specifically restricted to the following, as set out in our Articles of Association:

"To relieve the needs and promote and protect the physical and mental health of children suffering from terminal and life-threatening illnesses and their families and carers through the UK and Ireland by the provision of support, financial assistance, activities and such other means as the trustees deem appropriate from time to time, in order to improve quality of life of the said beneficiaries."

We aim to achieve these objectives by focussing on fundraising activities organised by ourselves or our supporters, larger events such as a Ball and sporting events, or through corporate fundraising activities. In planning and determining the activities of the Charity, the Trustees have given due regard to the guidance published by the Charity Commission in respect of public benefit.

Funds raised are used to support children and their families who need additional help beyond that given by the NHS and its supporting bodies. This help may be in the form of specialist equipment, days out, toys or experiences that families otherwise would not be able to afford or that can help support emotional wellbeing through challenging circumstances. The Charity also provides a therapeutic toy lion, "Olly The Brave" and accompanying books, that inform difficult conversations and help children and families to better understand and accept the situation they are dealing with. We work closely with NHS personnel in everything we do, to ensure that our help is appropriate to the needs of the child. Funds are also used to support bespoke projects in conjunction with the NHS, and to provide wider advice and assistance within our remit.

Our aim is to always be professional and personal, and never to forget that those we help are going through extremely challenging times. We always strive to be empathetic and compassionate. We place a high value on the speed and flexibility of our service, recognising that families may have limited time because of hospital and treatment pressures and even, in the worst cases, because the child is approaching the end of their life.

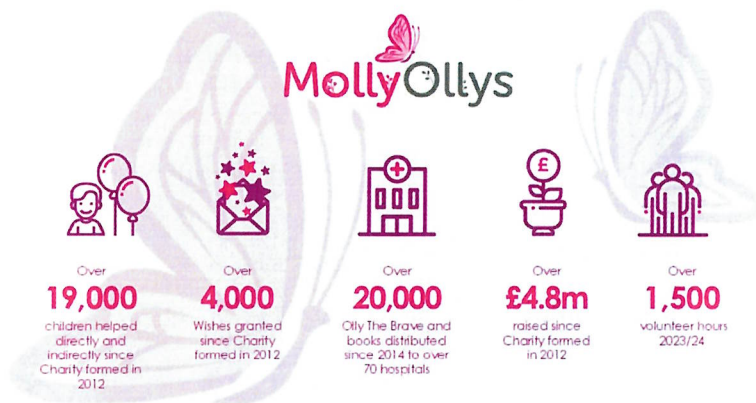


## Report from Co-founder and Chief Executive, Rachel Ollerenshaw

### Our Impact

2023/24 has been another very successful year for Molly Ollly's Wishes and I'm very pleased that we have been able to celebrate twelve years of helping children with life-threatening illnesses and their families across the UK. If you haven't personally experienced this situation, it is impossible to imagine it and to know how you would react, yet an amazing group of people continue to support us whether by donating, fundraising or volunteering, despite coping with the challenges of life. I'm hugely grateful to everyone and delighted to set out our impact and achievements during the last year.

Celebrating 12 years helping children with life-threatening illnesses

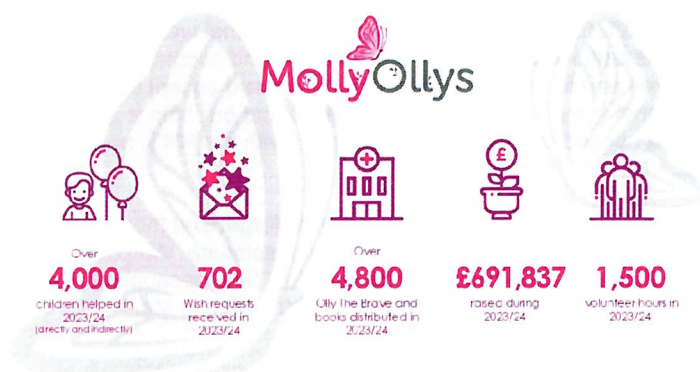


### Our Services

Molly Ollys continues to offer charitable services to both individual children and to hospitals, to support children with life-threatening illnesses or conditions.

During 2023/24 we received 702 applications for wishes for individual children. This continued the trend of recent years, being an almost 25% increase on 2022/23. As in previous years, the increase reflects the growing demand for our services in particular because the economic conditions have pushed more families into a position where they need help. Charities are, of course, also impacted themselves and I'm sorry to see that a number of other charities previously providing a similar service are still no longer able to do so or have to limit what they can offer. I and my team work tirelessly to help as many in this situation as possible and I am pleased that we have been able to continue our position of responding to wish requests within one to two months of receipt, or immediately if required.

Our impact in 2023/24



We have provided wishes for over 570 of the families who applied this year, plus completing outstanding wish requests received in the previous year. Wish requests have continued to include toys and entertainment items, and activities to make memories. However, we continue to see many requests for support for equipment, household necessities and support with travel to hospitals from those families struggling to cope, due to rising costs and often because parents are unable to work because of the demands of caring for a seriously unwell child. The wishes we provide have an average cost of £500.

Feedback from the families we support and from the health professionals we work with remains of vital importance to us, so that we can continuously improve the service we provide. For the health professionals in particular, this feedback often comes through the personal relationships that we build, and it gives me great pleasure to receive this feedback and to know that our work is helping them do their jobs. One health professional recently commented on the strength of our relationship with them saying that “many charities we see as an organisation, whereas we see Molly Ollys Charity as people so if we want to check something, we just say ‘let’s call Rachel or Jackie’ – we don’t need to specify the charity name as we all know who we mean”.

Another example of recent feedback which is particularly pleasing comes from a Social Worker at Young Lives vs Cancer, Great Ormond Street Hospital:

“I took an Olly the Brave and the chemotherapy and wigglys book to a parent today. The child is struggling to speak and parents are struggling to explain the diagnosis to him and I suggested the books might help. She sent me the following text....

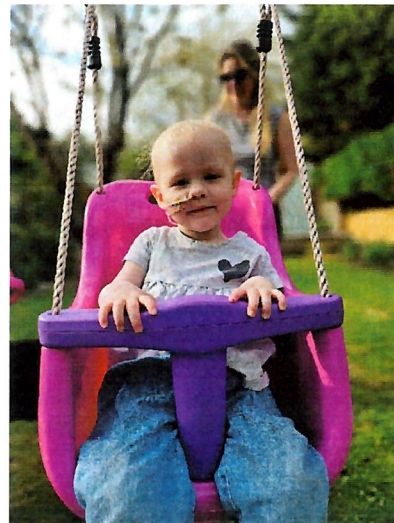
*Hi Holly, thanks for coming today. Some good news; I read the books to R and he loves Olly the Lion. He's his best friend now. Those books are great. It was easier to talk about the things and differences and he understands everything. Thanks a lot, I'm relieved now.*

I just wanted to pass this on to highlight what an impact they have. Thank you!”

We regularly receive wonderful feedback from families that we have helped, for example:

Being able to go to the park and play outside is an experience that every child should be able to have but it is not always possible for children who are seriously unwell or have a weakened immune system. This is 2-year-old Olivia who was diagnosed with a Neuroblastoma. Due to the treatment, Olivia’s parents cannot take her to public parks due to the risk of infection so they asked Molly Ollys for outdoor play equipment so that they could spend time playing as a family.

“Olivia absolutely loves her swing and slide set and asks to play on it at every opportunity! I'm sure she will continue loving it for years to come. What an absolute privilege to have received such a fabulous gift, we are very touched by the charity's generosity.”



Olly The Brave continues to be a valuable resource, especially for health professionals working with seriously unwell children. This year alone, we have also distributed over 1700 Olly The Brave lions and some 3,100 books to hospitals, community nursing teams and to individual children. I am very proud that Olly The Brave is being used in over 70 hospitals and community nursing teams across the UK, and that many hospital teams continue to request regular stock from us. This year also saw the addition of Olly with a portacath, for those children who have this inserted rather than Hickman Lines.



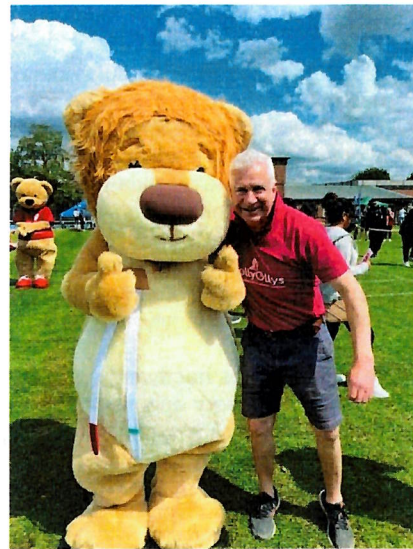
“Robert got Olly in January 2024 with the books (about the chemotherapy and the wigglys). These books helped a lot not only him but me as well. He was diagnosed just after Christmas 2023 with an Intracranial non-germinomatous germ cell tumour) and from there everything was just a big mess. He had lots of surgeries, and he didn't know what's happening. He is a really smart and understanding kid, he wanted to know everything. It was really helpful when we got the Olly books, they helped us to understand what is and what will and could happen.

First, he had a PICC line (in his arm), that's a bit different to that which Olly has, but after a while it was changed to Hickman line and he said: "Look mum, I look like Olly now." The chemotherapy sounds (and is) scary but when you see this information in a book format for kids, that's a bit easier.

At that time, we were just happy that we got information from these books in a kid friendly way and the play specialist helped a lot as well (obviously we have all the information from the doctors and nurses, but those are hard to "digest" sometimes).

We are happy that these books exist along with Olly the brave lion. Thanks for helping us with these. Sometimes these things seem so tiny but they're helping a lot!”

I'm delighted that, this year, we have once again been able to support two children's hospitals who have held events for children and families they work with. Birmingham Children's Hospital Oncology and Haematology Community Games day took place in May and Bristol Royal Hospital for Children held their fun-filled day of activities at the University of Bath in August. In both cases, it was an honour to meet children and their families that we have supported and to see the fun they had, including meeting our mascot Olly The Brave in life-like form! These events help children to get active again after long periods spent in hospital or at home recuperating. They also help them adjust when their bodies have physically changed and mentally, they are adjusting to a new way of living.



### **Birmingham Children's Hospital Paediatric Palliative Medicine Fellowship programme**

In September 2023, the Charity signed a contract with Birmingham Children's Hospital to fund a new Fellowship programme for two experienced paediatricians to train as level 3 specialists in Paediatric Palliative Medicine. On completion of training, these doctors will join the very small number of PPM specialists in the UK, strengthening sustainability, resilience and succession planning nationally. I am very proud that Molly Ollys has been able to fund this important initiative and was delighted to read the first-year report summarising some of the many benefits already achieved, including:

- Increasing the capacity of the two existing consultants at the hospital, serving both hospital patients and those in hospices and the wider community, and raising the profile of Paediatric Palliative Medicine which in turn increases referral rates and continues a culture change regarding children with life-limiting conditions.



- Improving the ability to provide multidisciplinary input, specialist symptom management and in particular, complex, time-critical discharge planning for children and young people for end-of-life care.
- One of the consultants has completed her training and is now the only Paediatric Intensive Care consultant in the UK who is accredited with the RCPCH with both Paediatric Palliative Medicine and Paediatric intensive care specialist qualifications.
- This consultant has already been delivering local and national teaching, including at the national Association of Paediatric Palliative Medicine education days, intensive care trainee teaching and for general paediatrics. She has also completed a national guideline improving the care and coordination of patients being transferred out of the hospital setting for end-of-life care, which will help to improve the experience of children and their families at end of life.
- The second consultant is completing his training on a part-time basis during year 2 alongside his role as a Consultant Community Paediatrician. His additional skills will enhance the support of children with complex needs.

High quality Palliative and End of Life Care for all ages is a stated priority for government and commissioners, but the significant financial strain on the NHS has meant this is not currently experiencing statutory financial support. Molly Ollys is honoured to be able to help grow this vital specialism which has such a positive impact on children experiencing end of life, and their families.

## Our Fundraising

Our fundraising this year has been very successful with some fantastic support from organisations and individuals across the year. Once again, we hosted our annual Golf Day in June which was very successful in raising over £37,000. Our thanks go to Dean Pugh and his team for organising the event and to all our sponsors for the day. Dean has done a remarkable job over the years and this event was his last as he steps down from the role. Following the success of previous cycle rides, we held another in September 2024. Our cycle ride is fast becoming an annual event and this year 52 cyclists undertook the three-day event from Brighton to Warwick, with many having been on previous rides. Despite some challenging inclines and even more challenging weather, our cyclists retained their fantastic positivity and comradeship and together raised over £89,000. All of the Molly Ollly Team were very impressed and grateful for their endeavours.

Molly Ollys is committed to complying with the Fundraising Regulator's Code of Fundraising Practice in all of our fundraising activities. We do not use any third-party professional fundraising organisations to undertake fundraising on our behalf.

Molly Ollys is very fortunate to have a number of long-standing corporate and organisational supporters with whom we have been able to build valuable relationships. Oakland International, New Horizon Logistics, SCC, The Rigby Foundation, West Mercia Forklift Trucks, Hotel Sheraton in Blackpool, Knowle and Dorridge Cricket Club, Morrisons Leamington Spa, Paragon Bank, Prologis, Shoosmiths, Surespan Covers, AJ Gallagher, Ridge LLP, Olton and West Warwickshire Hockey Club, J S Wright and The Wigley Group, amongst others, have been hugely supportive of Molly Ollys, for which we are very grateful and are delighted to consider them part of the Molly Ollly Family. We have no statutory funding but are very fortunate to have an incredible group of supporters, both organisations and individuals, who have been raising funds for us. As well as those listed above, these include:

- In June, Jim set out on a 500-mile journey to cycle to the source of the River Danube, showing fantastic perseverance, tenacity and courage to complete a 2,500 ride over 37 days.
- One of our long-term supporters Jonathan took time out of his 40<sup>th</sup> wedding anniversary trip to Namibia to scale one of the world's tallest sand dunes, the Big Daddy Dune, along with Olly The Brave.
- 20 teachers from a Bristol School completed the Welsh Three Peaks challenge, raising funds for Molly Ollys after one of their pupils was diagnosed with Leukaemia.
- Spencer who ran, swam and cycled 1,032km to fund raise for us in memory of his late mother.
- Sandy who took part in the Hayling Cycle Ride in France, cycling from Brittany to Normandy, in memory of Thomas who died in 2022 from a brain tumour.
- Rocking Warren and other artists raised funds singing for Molly Ollys in Kenilworth
- 93-year-old Margaret from Kenilworth who has been amazing in her dedication to collecting funds for us in local supermarkets.
- 10-year-old Hugo raised much needed funds for us after watching Pride of Britain – his efforts earned him a congratulatory letter from our local MP!
- For the second year running Daniel, from SCC and 7 friends rowed the Great London River Race involving 21.6 miles along the Thames from Millwall to Richmond.
- Caroline from A J Gallaghers who bravely did a wing walk to raise funds for us.
- The Directors of Landmarc Solutions who did a sky dive to raise funds – Molly Ollys was delighted to have provided a wish for one of their daughters to help create a garden room.
- Several supporters have run marathons and half marathons for Molly Ollys including Carl who ran the Milton



Keynes marathon and Christopher who ran the New Forest marathon in a dress of his niece's choosing; several others have run the London Landmarks, Manchester Marathon, Stratford Marathon, and the Bedford Half Marathon.

There are many reasons why people and organisations choose to support us, including a number where we have helped a child in their family or amongst their friends. We are hugely grateful to them all, especially those who in the midst of their own challenges and distressing situations can find it in themselves to help others in similar circumstances.

We have also been fortunate to receive grants from a number of charitable foundations including the Asman Trust, F C Stokes Charitable Trust, Gowlings Charitable Trust, the Illum Davis Foundation, the Masonic Charitable Foundation, the Neighbourly Foundation, the Openwork Foundation, the Ratcliff Foundation, Warwickshire Masonic Charitable Trust, Warwick Provident Dispensary Charity, Warwickshire Policy Community Trust Foundation and We Are All Making A Difference. We thank them all.

### **Our Relationships**

Relationships with health professionals are crucial to how we work, and we have invested time in developing and maintaining these. We work regularly with Birmingham Children's Hospital, the South Warwickshire Nursing Team, West Midlands Paediatric Palliative Care Network, University of Birmingham and Coventry and Warwickshire Partnership and are honoured to be able to help them in their vital work.

We also have key relationships with a number of corporate organisations, who are extremely important to our work, providing support such as awareness raising through branded vehicles such as New Horizon Logistics and Oakland International who have been great long-term supporters. They have also made specific donations towards wishes and to help us run our office, storage and distribution facilities, and general fundraising. We place great value on these relationships and are committed to maintaining and developing them.

### **Our Team**

Molly Ollys success would not be possible without the support of a very committed team of staff and volunteers. Their hard work, professionalism and passion is crucial to delivering our services effectively, always with care and compassion. They are incredibly dedicated and always go above and beyond. I am honoured that these people continue year in and year out to give so much for children and families experiencing unimaginable challenges. I am hugely grateful to all the Team and Trustees for helping Molly Ollys achieve so much over the past twelve years for so many children, in Molly's memory. They are a very special and unique group of individuals.

Volunteers play a particularly important role supporting the Charity as we aim to keep our staffing costs as low as possible commensurate with delivering a professional service. These volunteers work on specific activities enabling them to develop familiarity and expertise, so that Trustees can be confident that the Charity's standards and values are maintained. This includes one regular volunteer who works two days a week on our wish-giving programme, one part-time volunteer who manages the distribution of our therapeutic products and other regular volunteers who contribute to major fundraising events such as the Golf Day and the Cycle Ride. The Charity also benefits from some of our corporate sponsors providing volunteers to help with running stands and collecting at fundraising events, and office-based data entry activities, under the guidance of our staff. This is very helpful and much appreciated.

### **Our Trustees**

Our Trustees are elected for a three-year term, with the option of re-election if agreed. They meet three-monthly, and review strategic and operational matters, finance and risk management. Day to day operational decision-making is delegated to Rachel Ollerenshaw in her Chief Executive role, within the strategic framework and specific guidance or direction set by the Trustee Board. She and the Chairman of the Board meet regularly between formal meetings. The Trustees each hold lead roles for different aspects of the Charity's operations and are available between meetings for guidance or advice on specific matters. New Trustees are inducted through meetings with the Chairman and Chief Executive, with training support provided as needed, reflecting their own experience. The Board reviews pay and remuneration arrangements annually, considering publicly available information on the charity sector, the Charity's financial position and the performance of individuals.

None of our Board receive any form of remuneration for their role as Trustees. Rachel Ollerenshaw is remunerated for her role as Chief Executive employed by the Charity, as authorised by the Charity Commission and in line with the Charity's Articles of Association.



## Financial Review

### Highlights

The Trustees are very pleased with the financial performance of the Charity in 2023/24. Despite the difficult economic environment, the Charity's income has increased compared with 2022/23. Fundraising activities run by Molly Ollys have been very successful, both in terms of funds raised and the positive engagement and awareness they have generated. It is also pleasing to see the wide range of individuals and organisations giving support, including raising significant funds for the Charity through their own activities. The end of year position provides a sound basis for 2024/25.

These funds are very much needed given the year-on-year significant increase in the number of wishes requested. The Charity's running costs have decreased compared with 2022/23 reflecting changes in staff and an on-going focus on how we work. The Charity is very fortunate to have a small core of volunteers who have been working consistently throughout the last few years, making a significant contribution to the day-to-day running of the Charity and helping to keep our costs to a minimum.

The Charity's reserves have increased this year, following last year's reduction as a result of accounting for the two-year contract with Birmingham Children's Hospital for the training of two new Paediatric Palliative Care Consultants. This programme completes in September 2025 and the level of funds owing to creditors has reduced as this programme progresses. The Trustees are confident that future income streams will be sufficient to fund the remainder of the contract but in the event that future payments cannot be met, the contract provides for a release from the financial obligation.

As a result of hard work raising funds and keeping costs low, the Charity has succeeded in delivering a positive net financial outcome for the year whilst increasing the money spent on helping seriously ill children.

### Principal Risks and Uncertainties

In common with the whole charity sector, Molly Olly's Wishes depends on varied and sometimes uncertain income streams to enable it to provide its charitable services as we have no statutory funding or long-term funding contractual commitments. The Charity is therefore dependent on its ability to raise funds from organisations and individuals, and in a time of increased cost of living and economic uncertainty, as well as heightened world political instability, our previous levels of income cannot be guaranteed. However, the Charity has set out a clear fundraising plan for the next three years and is optimistic that our plans and connections will enable us to deliver this.

The increase in demand for our charitable services over recent years shows no signs of abating and this inevitably creates pressure on our resources. The Charity is fortunate to have flexible staff and volunteers who are willing to increase their hours at peak periods, but we are also gradually increasing our staffing level as well. This is being done with caution, however, given the uncertainties around income. If financially necessary, the Charity has options to reduce financial pressure by slowing down delivery of its wish programme, although this would be a last resort decision by Trustees after other options to increase income were exhausted.

### Reserves Policy

At 30 September 2024, the Charity's reserves amounted to £230,761. The Trustees had chosen to build up reserves over recent years to enable the funding of new larger one-off initiatives to support seriously unwell children and their families, after completion of the funding for the Birmingham Children's Hospital Paediatric Palliative Consultant. The contract with Birmingham Children's Hospital to fund a new project training two new paediatric palliative care consultants for the West Midlands and Warwickshire, was signed during 2022/23 and commenced in September 2023. This project requires £312,000 funding over two years, and in line with good practice, the total cost was reflected in the Charity's balance sheet for 2022/23.

The Trustees have decided to maintain the reserves policy for 2024/25 at £160,000, approximately equivalent to 4 months of operational and wish-delivering costs, in order to be confident that the Charity can continue to operate effectively. The position is closely monitored however, in order that decisions can be taken promptly on any necessary scaling of expenditure.



## Future Plans

The Charity has been working hard to continue its fundraising following the financial year end, and the Trustees remain committed to the Charity's fundraising programme in order to help as many children with life-threatening illnesses as possible, bearing in mind that 10 UK children or young people are diagnosed with cancer each day – 1 in every 420 for boys under 15 years and 1 in every 490 for girls (2021) giving 3,755 new cases each year. Other children are told they have a different life-threatening illness or condition. In 2023/24, the Charity received 702 wish requests which is the highest level received in one year since the Charity's formation. This reflects an increasing trend in requests for support from the Charity over recent years.

The Trustees are satisfied that the Charity has sufficient funds to meet its current commitments and are closely monitoring the financial position through the second of the two-year financial commitment to Birmingham Children's Hospital, to ensure that this remains the case. Major fundraising events planned for 2024/25 include a Charity Ball in November, the annual golf day in June and a cycle ride from Great Yarmouth to Warwick also in June.

The level of charitable expenditure seen in 2023/24 is expected to continue into 2024/25, associated with the costs of providing wishes. The Trustees are committed to meeting as many of these requests as possible, and to keeping the Charity's running costs as low as possible to facilitate this. However, albeit reluctantly, the Trustees will use their discretion to manage the expenditure on wishes if this proves to be necessary to ensure the Charity's financial stability.

The Charity's specific objectives for 2024/25 are:

- To continue to fulfil the wish requests of children with life-threatening illnesses as promptly and professionally as possible.
- To continue to donate Olly The Brave and his books to hospitals and community nursing teams, and to seriously unwell children as required, and to expand our contacts with health professionals so that as many children as possible can benefit from our therapeutic aids.
- To complete the committed financial support to the Birmingham Children's Hospital training programme for two new paediatric palliative care consultants serving hospitals and the community in West Midlands and Warwickshire.
- To hold a 'Remember Me' event for bereaved families in conjunction with South Warwickshire Nursing Team and Coventry and Warwickshire Partnership to facilitate emotional support for these families and explore other options for supporting bereaved families
- In consultation with health professionals to continue to investigate options for new Olly The Brave items to support a wider range of children.
- To continue to research and identify other bespoke projects in conjunction with visits to UK children's hospitals, where the Charity can provide support.
- To develop improvements in the Charity's retail offer.
- To continue to raise awareness of the Charity both to gain additional financial support, especially from corporate supporters, and to enable our services to reach a wider audience across the UK.
- To increase the number of employees (as appropriate/necessary) and volunteers in order to respond to the growing demand for our services.



## Structure, Governance and Management

### Governing document

The Charity is constituted under its Memorandum and Articles of Association dated 5 September 2011 and is a registered charity and company limited by guarantee registered in England and Wales. Its charitable objects are set out under Our Objectives and Values.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

### Method of appointment or election of Trustees

The Trustees are appointed in accordance with the Articles of Association by ordinary resolution of the members or by the directors. A director appointed by a resolution of the directors must retire at the next annual general meeting but may stand for re-appointment. All the trustees serve in a voluntary capacity and do not receive remuneration except as disclosed in Note 10 and below. A minimum of three Trustees is required and one third of the directors retire by rotation at each annual general meeting but may stand for re-appointment. The Trustees serving during the period are shown below.

### Trustee Remuneration, Induction and Training

Rachel Ollerenshaw is remunerated in her role as an employee of the Charity, not as a Trustee, as authorised by the Articles of Association. No other Trustees receive any remuneration. Her pay is determined annually by the Trustee Board (excluding her) based on informal benchmarking and research done at the time by the Board.

The Charity requires a defined induction and training for all new Trustees, which reflects the advice and guidance of the Charity Commission, and the specific experience and skillset of each Trustee. This includes Trustees attending and being involved with a range of the Charity's activities.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number:** 07762229 (England and Wales)

**Registered Charity number:** 1145312

#### Registered office

1 Swan Street,  
Warwick  
Warwickshire CV34 4BJ

#### Trustees

J S R Bew (resigned 24.09.24)

M J Callender (resigned 20.03.24)

G Hayre

R S Ollerenshaw

A J Silcock

J Brindley (appointed 03.10.23)

#### Company Secretary

K M Walsh

#### Independent Examiner

Helen Blundell

Crowe UK LLP

Black Country House

Rounds Green Road

Oldbury

B69 2BG

Approved by order of the Board of Trustees on 2 April 2025 and signed on its behalf by:

G Hayre – Chair of Board of Trustees



## Independent Examiner's Report to the Trustees of Molly Ollly's Wishes

### Independent examiner's report to the trustees of Molly Ollly's Wishes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Helen Blundell*

Helen Blundell LLB FCA FCIE DChA

Crowe UK LLP  
Black Country House  
Rounds Green Road  
Oldbury  
B69 2BG

Date: .....10 April 2025.....

Statement of Financial Activities  
for the Year Ended 30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Donations	4	573,700	-	573,700	425,339
Charity Balls		-	-	-	130,595
Cycle Rides		110,870	-	110,870	60,838
Investment income	3	<u>8,171</u>	<u>-</u>	<u>8,171</u>	<u>6,205</u>
<b>Total</b>		<u>692,741</u>	<u>-</u>	<u>692,741</u>	<u>622,977</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising funds	5	227,060	-	227,060	302,497
<b>Charitable activities</b>					
Donations	6	<u>294,160</u>	<u>-</u>	<u>294,160</u>	<u>604,034</u>
<b>Total</b>		<u>521,220</u>	<u>-</u>	<u>521,220</u>	<u>906,531</u>
<b>NET INCOME/(EXPENDITURE)</b>		171,521	-	171,521	(283,554)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>59,240</u>	<u>-</u>	<u>59,240</u>	<u>342,794</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>230,761</u>	<u>-</u>	<u>230,761</u>	<u>59,240</u>



Molly Ollly's Wishes

Balance Sheet  
30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	13,285	-	13,285	12,646
<b>CURRENT ASSETS</b>					
Stocks	15	38,581	-	38,581	56,025
Debtors	16	51,522	-	51,522	14,766
Cash at bank		<u>324,969</u>	<u>-</u>	<u>324,969</u>	<u>260,597</u>
		415,072	-	415,072	331,388
<b>CREDITORS</b>					
Amounts falling due within one year	17	(197,596)	-	(197,596)	(167,794)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>217,476</u>	<u>-</u>	<u>217,476</u>	<u>163,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		230,761	-	230,761	176,240
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	-	-	-	(117,000)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>230,761</u>	<u>-</u>	<u>230,761</u>	<u>59,240</u>
<b>FUNDS</b>	20				
Unrestricted funds				<u>230,761</u>	<u>59,240</u>
<b>TOTAL FUNDS</b>				<u>230,761</u>	<u>59,240</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
.....  
G Hayre - Trustee

The notes form part of these financial statements



Molly Ollys Wishes

Cash Flow Statement  
for the Year Ended 30 September 2024

Notes	30.9.24 £	30.9.23 £
<b>Cash flows from operating activities</b>		
Cash generated from operations	72,546	(55,493)
Interest paid	(15)	(34)
Tax paid	<u>(2,237)</u>	<u>-</u>
Net cash provided by/(used in) operating activities	<u>70,294</u>	<u>(55,527)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(5,922)	(470)
Sale of tangible fixed assets	<u>-</u>	<u>348</u>
Net cash used in investing activities	<u>(5,922)</u>	<u>(122)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		
	64,372	(55,649)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>260,597</u>	<u>316,246</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>324,969</u>	<u>260,597</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 30 September 2024

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.9.24 £	30.9.23 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	171,521	(283,554)
<b>Adjustments for:</b>		
Depreciation charges	5,200	4,269
Loss on disposal of fixed assets	83	30
Interest paid	15	34
Decrease/(increase) in stocks	17,444	(10,673)
Increase in debtors	(34,519)	(6,109)
(Decrease)/increase in creditors	<u>(87,198)</u>	<u>240,510</u>
<b>Net cash provided by/(used in) operations</b>	<u>72,546</u>	<u>(55,493)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.23 £	Cash flow £	At 30.9.24 £
<b>Net cash</b>			
Cash at bank	<u>260,597</u>	<u>64,372</u>	<u>324,969</u>
	<u>260,597</u>	<u>64,372</u>	<u>324,969</u>
<b>Total</b>	<u>260,597</u>	<u>64,372</u>	<u>324,969</u>

Notes to the Financial Statements  
for the Year Ended 30 September 2024

**1. GENERAL INFORMATION**

Molly Olly's Wishes is a charitable company limited by guarantee, registered in England and Wales, and operates from its registered office as shown on page 3. Its principal activities are to support children and their families where the children are suffering from terminal and life-threatening illnesses.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Molly Olly's Wishes meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

**Stocks**

Stock represents items purchased and held for distribution as "wishes" and/or re-sale. Stock is shown at the lower of cost and net realisable value (which in the case of "wishes" is the estimate of re-sale value).

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**Operating Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the group. All other leases are classified as operating leases.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the group recognises annual rent expense equal to amounts owed to the lessor.

The aggregate benefit of lease incentives is recognised as a reduction to the expense recognised over the lease term on a straight-line basis.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. INVESTMENT INCOME**

	30.9.24	30.9.23
	£	£
Interest received	<u>8,171</u>	<u>6,205</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	30.9.24	30.9.23
	£	£
Charitable donations and legacies comprise:		
Donations	529,703	362,253
Grants	<u>41,759</u>	<u>63,086</u>
	<u>571,462</u>	<u>425,339</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**5. RAISING FUNDS**

	30.9.24	30.9.23
	£	£
Trustees' remuneration etc	50,984	49,372
Charity Balls	-	75,418
Cycle Rides	24,246	13,991
Promotional costs	142,332	154,611
Depreciation	5,200	4,269
Loss on sale of assets	83	30
Support costs	<u>4,215</u>	<u>4,806</u>
	<u>227,060</u>	<u>302,497</u>

**6. CHARITABLE ACTIVITIES**

	30.09.24	30.09.23
	£	£
Provision of wishes to individuals ("wishes")	294,160	291,234
Grants to Birmingham Women and Children's NHS Foundation Trust	-	312,000
Grants to Other Institutions	<u>-</u>	<u>800</u>
	<u>294,160</u>	<u>604,034</u>

The grant paid to the Birmingham Women and Children's NHS Foundation Trust during the year ended 30 September 2023 is a grant of £312,000 payable over a period of two years. There is an expectation that this will be funded from future income streams, however, in the event that these future payments cannot be met the funding agreement provides for a release from this obligation.

**7. CHARITABLE ACTIVITIES**

30.9.24	30.9.23
£	£
<u>294,160</u>	<u>604,034</u>

**8. GOVERNANCE COSTS**

Governance costs
£
<u>4,215</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.24	30.9.23
	£	£
Depreciation - owned assets	5,200	4,268
Deficit on disposal of fixed assets	<u>83</u>	<u>30</u>



Molly Ollys's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**10. TRUSTEES' REMUNERATION AND BENEFITS**

	30.9.24	30.9.23
	£	£
Trustees' salaries	46,667	45,000
Trustees' social security	3,105	3,209
Trustees' pensions paid	<u>1,212</u>	<u>1,163</u>
	<u>50,984</u>	<u>49,372</u>

Key management personnel are the company's trustees.

Trustees' remuneration was paid to Mrs R.S.Ollerenshaw in respect of her services as an employee of the Charity and as authorised by the Articles of Association. No other Trustees or key management personnel received any remuneration.

The total employment benefits including employer pension contributions of the key management personnel were £47,879 (2023: £46,163).

**Trustees' expenses**

During the year no trustees received any reimbursement of expenses (2023: £ Nil).

**11. STAFF COSTS**

	30.9.24	30.9.23
	£	£
Salaries and wages	123,404	131,342
Social security costs	6,192	8,652
Pension costs	<u>2,754</u>	<u>2,960</u>
	<u>132,350</u>	<u>142,954</u>

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Trustee	1	1
Employee	<u>4</u>	<u>4</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Donations	482,036	-	482,036
Charity Balls	134,736	-	134,736
Investment income	<u>6,205</u>	<u>-</u>	<u>6,205</u>
<b>Total</b>	<u>622,977</u>	<u>-</u>	<u>622,977</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising funds	297,691	-	297,691
<b>Charitable activities</b>			
Donations	<u>599,840</u>	<u>9,000</u>	<u>608,840</u>
<b>Total</b>	<u>897,531</u>	<u>9,000</u>	<u>906,531</u>



Molly Ollys's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(274,554)	(9,000)	(283,554)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	333,794	9,000	342,794
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>59,240</u>	<u>-</u>	<u>59,240</u>

13. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee amounts to a fee for the examination of £4,200 (2023: £4,772). These are included in accountancy and legal fees.

14. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2023	7,224	25,789	33,013
Additions	-	5,922	5,922
Disposals	-	(2,138)	(2,138)
At 30 September 2024	<u>7,224</u>	<u>29,573</u>	<u>36,797</u>
<b>DEPRECIATION</b>			
At 1 October 2023	2,167	18,200	20,367
Charge for year	723	4,477	5,200
Eliminated on disposal	-	(2,055)	(2,055)
At 30 September 2024	<u>2,890</u>	<u>20,622</u>	<u>23,512</u>
<b>NET BOOK VALUE</b>			
At 30 September 2024	<u>4,334</u>	<u>8,951</u>	<u>13,285</u>
At 30 September 2023	<u>5,057</u>	<u>7,589</u>	<u>12,646</u>

15. STOCKS

	30.9.24 £	30.9.23 £
Finished goods	<u>38,581</u>	<u>56,025</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade debtors	3,000	6,074
Other debtors	13,508	5,142
Deferred expenditure	29,071	-
Tax	2,561	324
Prepayments	<u>3,382</u>	<u>3,226</u>
	<u>51,522</u>	<u>14,766</u>



Deferred expenditure in 2024 comprises expenditure incurred in respect of the Charity Ball held in November 2024. An amount of £29,071 (2023: £Nil) was carried forward at the year-end.

Other debtors in 2024 includes expenditure amounting to £7,488 in respect of fundraising events occurring after the year-end.

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24	30.9.23
	£	£
Trade creditors	8,025	7,302
Pensions control	645	518
Other creditors	156,854	156,000
Deferred Income	27,810	-
Accrued expenses	<u>4,262</u>	<u>3,974</u>
	<u>197,596</u>	<u>167,794</u>

Deferred income in 2024 comprises income received in respect of the Charity Ball held in November 2024. An amount of £27,810 (2023: £Nil) was carried forward at the year-end.

Other Creditors includes an amount of £156,000 comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed during the previous year.

**18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.24	30.9.23
	£	£
Other creditors	<u>-</u>	<u>117,000</u>

Other Creditors comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed during the previous year.

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.24	30.9.23
	£	£
Within one year	7,200	7,200
Between one and five years	<u>5,400</u>	<u>12,600</u>
	<u>12,600</u>	<u>19,800</u>



## 20. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	59,240	171,521	230,761
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>59,240</u>	<u>171,521</u>	<u>230,761</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	692,741	(521,220)	171,521
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>692,741</u>	<u>(521,220)</u>	<u>171,521</u>

### Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	333,794	(274,554)	59,240
<b>Restricted funds</b>			
Ollly the Brave	9,000	(9,000)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>342,794</u>	<u>(283,554)</u>	<u>59,240</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	622,977	(897,531)	(274,554)
<b>Restricted funds</b>			
Ollly the Brave	-	(9,000)	(9,000)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>622,977</u>	<u>(906,531)</u>	<u>(283,554)</u>

## 21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

## 22. PENSION COMMITMENTS

The charitable company operates a defined contribution pension scheme. Contributions to the scheme are held separately from the company in an independently managed fund. The pension cost charge represents contributions payable by the company to the fund and amount to £2,754 (2023: £2,960). Contributions of £645 (2023: £518) were payable to the fund at the balance sheet date and are included in creditors.



Molly Olly's Wishes

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2024

	30.9.24 £	30.9.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest received	8,171	6,205
<b>Charitable activities</b>		
Charitable donations and Legacies	531,941	362,253
Charity Balls	-	130,595
Cycle Rides	110,870	60,838
Grants	<u>41,759</u>	<u>63,086</u>
	<u>684,570</u>	<u>616,772</u>
<b>Total incoming resources</b>	692,741	622,977
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' salaries	46,667	45,000
Trustees' social security	3,105	3,209
Trustees' pensions paid	1,212	1,163
Charity Balls	-	75,418
Cycle Rides	24,246	13,991
Promotional costs	142,332	154,611
Fixtures and fittings	5,200	4,269
Loss on sale of fixtures	<u>83</u>	<u>30</u>
	222,845	297,691
<b>Charitable activities</b>		
Grants to institutions	-	312,800
Providing wishes to individuals	<u>294,160</u>	<u>291,234</u>
	294,160	604,034
<b>Governance costs</b>		
Accountancy and legal fees	4,200	4,772
Interest on overdue taxation	<u>15</u>	<u>34</u>
	<u>4,215</u>	<u>4,806</u>
<b>Total resources expended</b>	<u>521,220</u>	<u>906,531</u>
<b>Net income/(expenditure)</b>	<u><u>171,521</u></u>	<u><u>(283,554)</u></u>

This page does not form part of the statutory financial statements

**MOLLY OLLY'S WISHES**

England & Wales - Charity number 1145312

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# Accounts

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REGISTERED COMPANY NUMBER: 07762229 (England and Wales)  
REGISTERED CHARITY NUMBER: 1145312



## Molly Olly's Wishes

## Report of the Trustees

and

## Unaudited Financial Statements for the Year Ended 30 September 2023

Crowe UK LLP  
Black Country House  
Rounds Green Road  
Oldbury  
B69 2BG



Molly Ollly's Wishes

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for the Year Ended 30 September 2023

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Molly Olly's Wishes

Report of the Trustees  
for the Year Ended 30 September 2023

## **Introduction from the Chair of the Board of Trustees of Molly Olly's Wishes**

I am delighted to present our report for Molly Olly's Wishes, together with our financial statements, for the year ended 30 September 2023.

I would like to thank our hardworking team of staff and volunteers, led by our Chief Executive Rachel Ollerenshaw for their dedication and hard work through this past year. We have limited resources to deliver the valuable care, support and wishes to our beneficiaries and the time commitment on our team is at times very demanding. In what remains a very challenging economic climate for families and businesses, it is humbling to see our fund-raising income increase by over 25% to over £600,000.

All of us who are involved with this special Charity are hugely grateful for the continued financial and other support from our longstanding individual supporters and some very generous corporate sponsors. Our thanks go out to all of you. We could not continue our work without your help and guidance.

Whilst our income has increased, so too has the demand for wishes from families with children with life-threatening or terminal illnesses or conditions. This demand has also increased by over 20%. Rachel's summary below sets out some of the background to this demand and how we are coping. It is clear to all of us that our support is needed and much valued by our beneficiaries. We will continue to do our very best on behalf of the families that we support.

Over the past few years, we have sought to build up some reserves to enable us to undertake special projects that we feel will make material difference to the help, treatment and support that is available to our communities, both in and out of hospitals. This year we have embarked on a two year programme with Birmingham Children's Hospital to train two further paediatric palliative care consultants to then work to support families in our local community. Again, there is further information in Rachel's summary.

I encourage you read Rachel's summary of this past year because it brings to life what our work really means to the families we support. It will also give you an idea of how people are helping us generate funds to carry out our work and how you might be able to help us to meet the ever increasing demand from our communities.

I hope that you enjoy reading our report on how we work, what we deliver and what we need from our supporters.

Thank you to everyone who has and is helping us achieve this.

**GS Hayre, Chair of Board of Trustees**  
30 April 2024



## Molly Ollys's Wishes

### Report of the Trustees for the Year Ended 30 September 2023

## **Molly's Story**



Molly always had a smile that warmed your soul, you couldn't help but smile back. She was a little bit mad in a funny way, had a great sense of humour. She was bright, kind and empathetic and loved music, books and fashion.

In 2006 at the age of 3 years, Molly was diagnosed with a rare type of kidney cancer called a Wilms' Tumour. Up until two days before her diagnosis she had shown no obvious signs of illness. She was your usual cheeky 3 year old who raced around playing with her siblings, Ben and Maeve.

Hearing the news that your child has cancer is shocking in the true sense of the word. It is immense and overpowering. We often listen to stories that tell of personal struggles and heart-breaking events but we never believe it will happen to us and you can never realise the enormity and impact of such a diagnosis and the long lasting effects. The world that you had known changes forever.

Molly was treated by the fantastic team at Birmingham Children's Hospital. She had been diagnosed at an early stage and we were hopeful that after the first round of chemotherapy and an operation to remove her kidney that she would be clear of cancer. Sadly, this was not the case and Molly spent the best part of 5 years in and out of hospital. She had many operations, chemotherapy, radiotherapy, blood transfusions.....the list seems endless. The impact that it had on Molly and all the family is hard to convey. Activities are limited, the family is often divided, everything has to be planned around hospital visits.

At the point when Molly first relapsed, she struggled emotionally at the thought of having to go through treatment for a second time. It was a particularly tough period, we had to work closely with a play specialist to help Molly find a way to cope with the emotional aspects. The feelings of frustration of thinking that she had got through treatment and the hope that she would be ok after the first round, having to steel herself to go again. However, even at the age of 6, Molly grew up beyond her years and faced her illness head on.

During the 5 years that she was unwell Molly carried on as much as she could with "normal life" - she went to school as much as she could and joined in activities as much as possible. She always pushed herself to remain as active as possible despite feeling weak and unwell. She developed her own strategies for coping. She got involved with the CLIC Sargent Youth Advisory Group (now Young Lives v Cancer) and also narrated a short film animated by Aardmann Studios called "One of A Kind" - A Guide to Radiotherapy for Kids.

Molly relapsed three times and in March 2011 we sat down with Molly who was then 8 years old and told her that sadly there was no more treatment available. Despite her tender years Molly completely understood that her time was limited. She made the decision that she wanted to spend the rest of her time at home, she had had enough of the constant back and forth to hospital. She spent her last months doing what she chose, saying her goodbyes to her friends and family in her own way. Molly died at home in our arms in June 2011.



### Molly Olly's Wishes

### Report of the Trustees for the Year Ended 30 September 2023

Molly had an amazing spirit and incredible determination through it all. The impact that she made in her 8 years was more than some make in 80 years. To witness how she touched the lives of so many people is astounding. Molly was very much aware how lucky she was and tried to make a difference to children in similar situations who were less fortunate.

Molly's experience and ours supporting her on that journey showed us how lucky we were to be well supported by friends and family in the darkest of days. However, having spent the best part of 5 years in hospital we soon realised that many people were struggling both emotionally and financially when supporting a child with a serious life-threatening condition. Knowing that there is someone there who can help and who understands can make a big difference. So, our desire to help other children like Molly began and the essence of the Charity is to make the dark days brighter for children and their families facing extremely challenging circumstances.



## **Our Aim and Values**

Our aim, as set out in our governing document, is to provide emotional and financial support (where appropriate), and to enhance the lives of children suffering with terminal or life-threatening illnesses across the UK. We also seek to advise and assist the families of children in these circumstances.

We aim to achieve these objectives by focussing on fundraising activities organised by ourselves or our supporters, larger events such as a Ball and sporting events, or through corporate fundraising activities. The Trustees consider the Charity Commission guidance on public benefit when developing their activities.

Funds raised are used to support children and their families who need additional help beyond that given by the NHS and its supporting bodies. This help may be in the form of specialist equipment, days out, toys or experiences that families otherwise would not be able to afford or that can help support emotional wellbeing through challenging circumstances. The Charity also provides a therapeutic toy lion, "Olly The Brave" and accompanying books, that inform difficult conversations and help children and families to better understand and accept the situation they are dealing with. We work closely with NHS personnel in everything we do, to ensure that our help is appropriate to the needs of the child. Funds are also used to support bespoke projects in conjunction with the NHS, and to provide wider advice and assistance within our remit.

Our aim is to always be professional and personal, and never to forget that those we help are going through extremely challenging times. We always strive to be empathetic and compassionate. We place a high value on the speed and flexibility of our service, recognising that families may have limited time because of hospital and treatment pressures and even, in the worst cases, because the child is approaching the end of their life.



## Molly Olly's Wishes

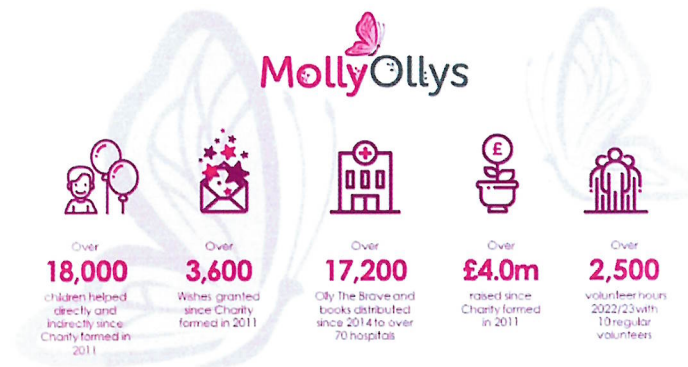
### Report of the Trustees for the Year Ended 30 September 2023

## Report from Co-founder and Chief Executive, Rachel Ollershaw

### Our Impact

2022/23 has been another very successful year for Molly Olly's Wishes and I'm very pleased that we have been able to celebrate eleven years of helping children with life-threatening illnesses and their families across the UK. If you haven't personally experienced this situation, it is impossible to imagine it and to know how you would react, yet an amazing group of people continue to support us by donating, fundraising or volunteering, despite coping with the challenges of life. I'm hugely grateful to everyone and delighted to set out our impact and achievements during the last year.

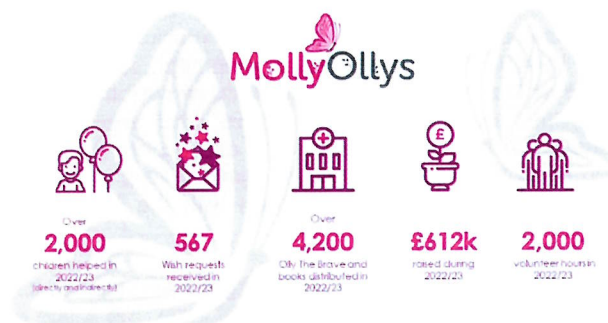
Celebrating 11 years helping children with life-threatening illnesses



### Our Services

During 2022/23 we received 567 applications for wishes to individual children - this is a 24% increase on the 2021/22 figure, which itself was an increase on the previous year, reflecting a growing demand for our services partly due to increased awareness and partly because the cost of living crisis has pushed more families into a position where they need help. I'm sorry to see that a number of other charities previously providing a similar service are no longer doing so or are limiting what they can offer, but this encourages us to work harder to try to help all those in this situation who contact us. Wish requests have continued to include toys and entertainment items, and activities to make memories, but we have seen an increase in requests for support for equipment, household necessities and help with travel to hospitals in the context of the cost of living crisis.

Our impact in 2022/23



Molly Olly's Wishes

Report of the Trustees  
for the Year Ended 30 September 2023

We provide wishes for children in the UK aged up to and including 18 years of age, who have a life-threatening or terminal illness or condition. All requests for wishes must be supported by a health professional who knows the child, and can verify that the child's illness or condition fits our criteria. We only provide one wish per child, except in extenuating circumstances at the Trustees discretion, for example if the child is palliative. We can not accept any contractual responsibility or liability associated with a wish, nor do we provide pets nor anything outside of the UK. The wishes we give have an average cost of £500, and must help support the child emotionally, whether by providing experiences/memories or practical help to make day to day living easier.

Delilah, aged 8, has Medulloblastoma. We were able to gift her and her family a trip to Legoland. Her Mum said "I just wanted to say thank you so much for granting Delilah such a lovely wish. Despite the weather not being in our favour the children (and the grownups!) had a wonderful time at Legoland, it was really special seeing how much the children enjoyed the time together".



I am delighted that, this year, we have been able to support two children's hospitals who have held events for the children and families they work with. Birmingham Children's Hospital Oncology and Haematology Community Games day took place in May and Bristol Royal Hospital for Children held their fun-filled day of activities at the University of Bath in September. In both cases, it was an honour to meet children and their families that we have supported and to see the fun they had. Such events provide a massive respite during the very difficult, challenging period of treatment.

Olly The Brave continues to be a valuable resource, especially for health professionals working with seriously unwell children. This year alone, we have also distributed over 1,200 Olly The Brave lions and some 3,000 books to hospitals, community nursing teams and to individual children. I am very proud that Olly The Brave is being used in over 70 hospitals and community nursing teams across the UK, and that many hospital teams now request regular stock from us. This year also saw the addition of Olly with a portacath, for those children with this inserted instead of Hickman Lines.

Florence is nearly 3 years old and loves trying to make Olly The Brave feel better. Florence had to undergo intense chemotherapy and radiotherapy split between hospitals in Leicester and Nottingham. Olly has helped Florence in so many ways. She enjoys chats and cuddles as well as role playing with him. Role play allows a child to process what they are experiencing, helping them to understand what they need to go through.





## Molly Ollys Wishes

### Report of the Trustees for the Year Ended 30 September 2023

Since the Charity was established, we have become aware of the number of children who are living with a palliative condition. Supporting these children and their families is a key objective for the Charity and our work with Birmingham Children's Hospital to enable this has been ongoing since 2016. Initially this involved furnishing a new bespoke building to provide a safe space for difficult conversations between parents and families, and health professionals. From our involvement in this project we found that charitable assistance was needed to fund a consultant in Paediatric Palliative Medicine. Funding this post would enable a step-change in the provision of Paediatric Palliative Care Services, help reduce the national shortage and provide the first consultant of this type for Birmingham Children's Hospital and the West Midlands. Molly Ollys are proud to have been able to fund this.

This year we have made a particularly important commitment to fund the training of two further consultants for Birmingham Children's Hospital. I am especially proud that the Charity is able to continue its aim of contributing to improving Paediatric Palliative Care provision, following the significant positive impact the first consultant has created. In addition to a lack of this expertise across the UK, we know that the West Midlands has one of the highest numbers of children living with a palliative condition in the UK, so improvement in these services is vital to help children have the best possible quality of life, even where the length of their life is limited. These consultants are also critical to supporting the child's parents and wider family who are experiencing a highly challenging, traumatic period. I was delighted to host a launch event for the Consultant Training Programme and honoured that the hospital's current Paediatric Palliative Care Consultants and the two who started their training in September were able to take time out of their busy schedules to join us. I would like to pay particular thanks to the Attwell Family for their commitment to financial support over the next two years for the training programme, and for the inspiring contribution by Dean Attwell to the launch event, explaining the rationale for his company's support for the Charity.

#### **Our Fundraising**

We are delighted to have been able to hold some major fundraising events this year. Once again we hosted our Ball in November 2022 for over 450 guests which raised over £55,000, and our annual Golf Day in June was very successful raising over £40,000. Our thanks go to Dean Pugh and his team for organising the event and to all our sponsors for the day. Following the success of last year's fundraising cycle ride from York to Warwick, we held another cycle ride in July 2023 from Exeter to Warwick. 29 cyclists undertook the 3 day event, which was marked by fantastic positivity and comradeship, despite the distances and inclines, and together they raised nearly £47,000. All of the Molly Ollys Team were very impressed and grateful for their endeavours.

Other notable fundraising successes include Oakland International's impressive, ongoing fundraising amongst their staff, events and activities run by Clements and Church, Copt Heath Golf Club, Hotel Sheraton in Blackpool, Knowle and Dorridge Cricket Club, Morrisons Leamington Spa, Surespan Covers, AJ Gallagher, Ridge LLP, J S Wright and The Wigley Group, amongst others, and Olton and West Warwickshire Hockey Club's Ball in September. Thank you to other companies and organisations such as The Rigby Foundation and SCC for their continuing support. We have no statutory funding but are very fortunate to have an incredible group of supporters, both organisations and individuals, who have been raising funds for us.

As well as those listed above, these include:

- A retired grandfather from Warwickshire who successfully completed his first Ironman Triathlon.
- Alex and his team of over 50 people who climbed Ben Nevis, Scotland's highest peak, in April.
- Daniel, from SCC (one of our long-term corporate supporters), and 7 friends rowed the Great London River Race, along the Thames from Millwall to Richmond.
- A father in his 50's from Warwick who completed a staggering 4 Ironman Triathlons, the Goggins 4x4x48 running challenge and the Everest Trail Race during 2022 - a total of 1000 miles and 26,000m of aggregated climbs and descents. His comment on finishing the Everest Trail Race "...it was brutal but nothing compared to what some of the children who knock on Molly Ollys door are going through."
- One of our long-term supporters who regularly attends our Annual Golf Day, who this year has gone the extra mile running the Regency 10k, the Two Castles 10k and the Leamington Half Marathon to raise funds for us.



## Molly Olly's Wishes

### Report of the Trustees for the Year Ended 30 September 2023

- Two friends who completed the Three Peaks Challenge to raise funds for our Charity to help children like one of their sons who we helped after he was diagnosed with Leukaemia.
- Charlie and his Dad who took part in the Birmingham Half Marathon and the Mini Half Run after we had helped Charlie when he was unwell.
- Another family giving back after we had helped their son with Ewing's Sarcoma involved the Mum taking part in the Great North Swim - a brand new challenge for her.

There are many reasons why people and organisations choose to support us, including a number where we have helped a child in their family or amongst their friends. We are hugely grateful to them all, especially those who in the midst of their own challenges and distressing situations can find it in themselves to help others in similar circumstances.

We have also been fortunate to receive grants from a number of charitable foundations including the Bethell Foundation, the Illum Davis Foundation, the Masonic Charitable Foundation, the Million Dollar Round Table, Nationwide, the Neighbourly Foundation, the Openwork Foundation, the O'Brien Charitable Trust, the Ratcliff Foundation, Warwickshire Masonic Charitable Trust and We Are All Making A Difference. We thank them all.

Our range of products including branded, bespoke, artisan gin produced for us by Shakespeare Distillery are available through our online shop, and have continued to prove successful.

I am very conscious of the importance of professionalism in our fundraising activities, and the need to maintain high ethical standards and to protect the vulnerable. Molly Ollys does not use third party professional fundraisers and our staff and volunteers follow defined fundraising policies. I am pleased that we have received no fundraising complaints during the year.

#### **Our Relationships**

Relationships with health professionals are crucial to how we work, and we have invested time in developing and maintaining these. We work regularly with South Warwickshire Nursing Team, and with Birmingham Children's Hospital, and are honoured to be able to help them in their vital work.

We also have key relationships with a number of corporate organisations, who are extremely important to our work, providing support such as awareness raising through branded vehicles such as New Horizon Logistics who have been a great long term supporter. There have also been specific donations towards wishes and to help us run our office, storage and distribution facilities, and general fundraising. We place great value on these relationships and are committed to maintaining and developing them.

#### **Our Team**

Molly Ollys success would not be possible without the support of a very committed team of staff and volunteers. Their hard work, professionalism and compassion is crucial to delivering our services effectively, always with care and compassion. They are incredibly dedicated and always go above and beyond. We are hugely grateful to all the Team and Trustees for helping Molly Ollys achieve so much over the past eleven years for so many children, in Molly's memory.

Volunteers play a particularly important role supporting the Charity as we aim to keep our staffing costs as low as possible commensurate with delivering a professional service. These volunteers work on specific activities enabling them to develop familiarity and expertise, so that Trustees can be confident that the Charity's standards and values are maintained. This includes one regular volunteer who works two days a week on our wish-giving programme, one part-time volunteer who manages the distribution of our therapeutic products and other regular volunteers who contribute to major fundraising events such as the Golf Day, the Cycle Ride and the Ball. The Charity also benefits from some of our corporate sponsors providing volunteers to help with running stands and collecting at fundraising events, and office-based data entry activities, under the guidance of our staff.



## Molly Olly's Wishes

### Report of the Trustees for the Year Ended 30 September 2023

#### **Our Trustees**

Our Trustees are elected for a three year term, with the option of re-election if agreed. They meet three-monthly, and review strategic and operational matters, finance and risk management. Day to day operational decision-making is delegated to Rachel Ollerenshaw in her Chief Executive role, within the strategic framework and specific guidance or direction set by the Trustee Board. She and the Chairman of the Board meet monthly in between formal meetings. The Trustees each hold lead roles for different aspects of the Charity's operations and are available between meetings for guidance or advice on specific matters. New Trustees are inducted through meetings with the Chairman and Chief Executive, with training support provided as needed, reflecting their own experience. The Board reviews pay and remuneration arrangements annually, taking into account publicly available information on the charity sector, the Charity's financial position and the performance of individuals. None of our Board receive any form of remuneration for their role as Trustees. Rachel Ollerenshaw is remunerated for her role as Chief Executive employed by the Charity, as authorised by the Charity Commission and in line with the Charity's Articles of Association.

#### **Financial Review**

##### **Highlights**

The Trustees are very pleased with the financial performance of the Charity in 2022/23. Despite the difficult economic environment, the Charity's income has significantly increased compared with 2021/22. Fundraising activities run by Molly Ollys have been very successful, both in terms of funds raised and the positive engagement and awareness they have generated. It is also pleasing to see the wide range of individuals and organisations giving support, including raising significant funds for the Charity through their own activities. The end of year position provides a sound basis for 2023/24.

These funds are very much needed as we have spent more money this year on supporting children with life-threatening illnesses and their families compared with 2021/22, reflecting a significant increase in the number of wishes requested. The Charity's running costs have decreased compared with 2020/21 reflecting changes in staff and an on-going focus on how we work. The Charity is very fortunate to have a small core of volunteers who have been working consistently throughout the last few years, making a significant contribution to the day-to-day running of the Charity and helping to keep our costs to a minimum.

The Charity's reserves have reduced this year as a result of accounting for the two-year contract with Birmingham Children's Hospital for the training of two new Paediatric Palliative Care Consultants. This is also reflected in the level of funds owing to creditors. The Trustees expect that future income streams will be sufficient to fund the contract but in the event that future payments can not be met, the contract provides for a release from the financial obligation.

As a result of hard work raising funds and keeping costs low, the Charity has managed to deliver a positive net financial outcome for the year whilst increasing the money spent on helping seriously ill children.

##### **Principal Risks and Uncertainties**

In common with the whole charity sector, Molly Olly's Wishes depends on varied and sometimes uncertain income streams to enable it to provide its charitable services as we have no statutory funding or long-term funding contractual commitments. The Charity is therefore dependent on its ability to raise funds from organisations and individuals, and in a time of increased cost of living and economic uncertainty, as well as heightened world political instability, our previous levels of income cannot be guaranteed. However, the Charity has set out a clear fundraising plan for the next three years and is cautiously optimistic that our plans and connections will enable us to deliver this.

The increase in demand for our charitable services over recent years shows no signs of abating and this inevitably creates pressure on our resources. The Charity is fortunate to have flexible staff and volunteers who are willing to increase their hours at peak periods, but we are also gradually increasing our staffing level as well. This is being done with caution, however, given the uncertainties around income. If financially necessary, the Charity has options to reduce financial pressure by slowing down delivery of its wish programme, although this would be a last resort decision by Trustees after other options to increase income were exhausted.

The rapid increase in cyber crime is a concern for the Charity and specialist advice has been sought this year, together with the adoption of enhanced systems, to help manage our cyber security risks. This is continuing through 2023/24, with the updating of policies and procedures and the development of a resilience and recovery plan.



## Molly Ollys's Wishes

### Report of the Trustees for the Year Ended 30 September 2023

#### **Reserves Policy**

As at 30 September 2023, the Charity's reserves amounted to £59,240. The Trustees had chosen to build up reserves over recent years to enable the funding of new larger one-off initiatives to support seriously unwell children and their families, after completion of the funding for the Birmingham Children's Hospital Paediatric Palliative Consultant. The contract with Birmingham Children's Hospital to fund a new project training two new paediatric palliative care consultants for the West Midlands and Warwickshire, was signed during 2022/23 and commenced in September 2023. This project requires £312,000 funding over two years, and in line with good practice, the total cost is reflected in the Charity's balance sheet for 2022/23. This has reduced the reserves position at the end of the financial year to below the level set by the Trustees for 2022/23 of £160,000.

Notwithstanding this, the Trustees have decided to maintain the reserves policy for 2023/24 at £160,000, approximately equivalent to 4 months of operational and wish-delivering costs, in order to be confident that the Charity can continue to operate effectively. The Trustees are confident that the lower current reserves level is a temporary situation, as reserves are expected to build up again during the financial year 2023/24. The position is closely monitored however, in order that decisions can be taken promptly on any necessary scaling of expenditure.

#### **Future Plans**

The Charity has been working hard to continue its fundraising following the financial year end, and the Trustees remain committed to the Charity's fundraising programme in order to help as many children with life-threatening illnesses as possible, bearing in mind that 10 UK children or young people are diagnosed with cancer each day - 1 in every 420 for boys under 15 years and 1 in every 490 for girls giving 3,755 new cases each year (2021). Other children are told they have a different life-threatening illness or condition. In the first three months of 2023/24 we received 192 requests compared with 121 in the same period last year. Each wish is approximately £500 therefore these requests equate to an extra £35,000 of funding we need to find. Requests to us are increasing as other charities no longer provide (or have limited) this service, living costs have increased and our Charity is becoming better known.

The Trustees are satisfied that the Charity has sufficient funds to meet its current commitments, and are closely monitoring the financial position following the two year financial commitment to Birmingham Children's Hospital, to ensure that this remains the case. Major fundraising events planned for 2023/24 include the annual golf day in June and a cycle ride from Brighton to Warwick in September.

The higher level of charitable expenditure seen in 2022/23 is expected to continue into 2023/24, associated with the increase in requests for wishes. The Trustees are committed to meeting as many of these requests as possible, and to keeping the Charity's running costs as low as possible to facilitate this. However, albeit reluctantly, the Trustees will use their discretion to manage the expenditure on wishes if this proves to be necessary to ensure the Charity's financial stability.



Molly Olly's Wishes

Report of the Trustees  
for the Year Ended 30 September 2023

The Charity's specific objectives for 2023/24 are:

- To continue to fulfil the wish requests of children with life-threatening illnesses; early indications are that the demand will significantly exceed that in previous years and the financial situation will be closely monitored to ensure that we can provide our service to as many children and families as possible.
- To continue to donate Olly The Brave and his books to hospitals and community nursing teams, and to seriously unwell children as required, and to expand our contacts with health professionals so that as many children as possible can benefit from our therapeutic aids.
- To financially support the Birmingham Children's Hospital training programme for two new paediatric palliative care consultants serving hospitals and the community in West Midlands and Warwickshire.
- To hold a 'Remember Me' event for bereaved families in conjunction with South Warwickshire Nursing Team to facilitate emotional support for these families.
- In consultation with health professionals to continue to investigate options for new Olly The Brave items to support a wider range of children.
- To continue to research and identify other bespoke projects where the Charity can provide support.
- To continue to raise awareness of the Charity both to gain additional financial support, especially from corporate supporters, and to enable our services to reach a wider audience across the UK.
- To continue to develop our branded product sales offering as part of our fundraising programme, with carefully selected products being sold at charitable events and online through our website.
- To increase the number of employees (as appropriate/necessary) and volunteers in order to respond to the growing demand for our services.



## Structure, Governance and Management

### Governing document

The Charity is constituted under its Memorandum and Articles of Association dated 5 September 2011 and is a registered charity and company limited by guarantee registered in England and Wales. Its charitable objects are set out under Our Aims and Values.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

### Method of appointment or election of Trustees

The Trustees are appointed in accordance with the Articles of Association by ordinary resolution of the members or by the directors. A director appointed by a resolution of the directors must retire at the next annual general meeting but may stand for re-appointment. All the trustees serve in a voluntary capacity and do not receive remuneration except as disclosed in Note 9 and below. A minimum of three Trustees is required and one third of the directors retire by rotation at each annual general meeting but may stand for re-appointment. The Trustees serving during the period are shown below.

### Trustee Remuneration, Induction and Training

Rachel Ollerenshaw is remunerated in her role as an employee of the Charity, not as a Trustee, as authorised by the Articles of Association. No other Trustees receive any remuneration. Her pay is determined annually by the Trustee Board (excluding her) based on informal benchmarking and research done at the time by the Board.

The Charity requires a defined induction and training for all new Trustees, which reflects the advice and guidance of the Charity Commission, and the specific experience and skillset of each Trustee. This includes Trustees attending and being involved with a range of the Charity's activities.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number : 07762229 (England and Wales)

Registered Charity number : 1145312

### Registered office

1 Swan Street  
Warwick  
Warwickshire CV34 4BJ

### Trustees

J S R Bew  
M J Callender  
G Hayre  
T J K Lee (resigned 5.12.22)  
R S Ollerenshaw  
A J Silcock (appointed 21.3.23)  
J Brindley (appointed 3.10.23)

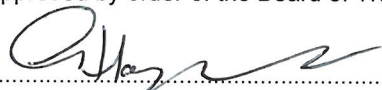
### Company Secretary

K M Walsh

### Independent Examiner

Crowe UK LLP  
Black Country House  
Rounds Green Road  
Oldbury B69 2BG

Approved by order of the Board of Trustees on 30 April 2024 and signed on its behalf by:

  
.....  
G Hayre – Chair of Board of Trustees

Independent Examiner's Report to the Trustees of  
Molly Olly's Wishes

**Independent examiner's report to the trustees of Molly Olly's Wishes ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Blundell LLB FCA FCIE DChA

Crowe UK LLP  
Black Country House  
Rounds Green Road  
Oldbury  
B69 2BG

Date: .....16 May 2024.....

Molly Olly's Wishes

Statement of Financial Activities  
for the Year Ended 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Donations	4	425,339	-	425,339	392,139
Charity Balls		130,595	-	130,595	-
Cycle Rides		60,838	-	60,838	95,572
Investment income	3	<u>6,205</u>	-	<u>6,205</u>	<u>382</u>
<b>Total</b>		<u>622,977</u>	-	<u>622,977</u>	<u>488,093</u>
 <b>EXPENDITURE ON</b>					
Raising funds	5	302,497	-	302,497	226,424
<b>Charitable activities</b>					
Donations	6	<u>595,034</u>	<u>9,000</u>	<u>604,034</u>	<u>182,207</u>
<b>Total</b>		<u>897,531</u>	<u>9,000</u>	<u>906,531</u>	<u>408,631</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (274,554)	 (9,000)	 (283,554)	 79,462
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>333,794</u>	<u>9,000</u>	<u>342,794</u>	<u>263,332</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>59,240</u>	 <u>-</u>	 <u>59,240</u>	 <u>342,794</u>

The notes form part of these financial statements

Molly Olly's Wishes (Company Number 07762229)

Balance Sheet  
30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	12,646	-	12,646	16,823
<b>CURRENT ASSETS</b>					
Stocks	13	56,025	-	56,025	45,352
Debtors	14	14,766	-	14,766	8,657
Cash at bank		<u>260,597</u>	<u>-</u>	<u>260,597</u>	<u>316,246</u>
		331,388	-	331,388	370,255
<b>CREDITORS</b>					
Amounts falling due within one year	16	(167,794)	-	(167,794)	(44,284)
		<u>163,594</u>	<u>-</u>	<u>163,594</u>	<u>325,971</u>
<b>NET CURRENT ASSETS</b>					
		176,240	-	176,240	342,794
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(117,000)	-	(117,000)	-
		<u>59,240</u>	<u>-</u>	<u>59,240</u>	<u>342,794</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
	18			59,240	333,794
Unrestricted funds				-	<u>9,000</u>
Restricted funds				<u>59,240</u>	<u>342,794</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2024 and were signed on its behalf by:

  
.....  
G Hayre - Trustee

The notes form part of these financial statements

Molly Olly's Wishes

Cash Flow Statement  
for the Year Ended 30 September 2023

	Notes	30.9.23 £	30.9.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(55,493)	116,766
Interest paid		<u>(34)</u>	<u>-</u>
Net cash (used in)/provided by operating activities		<u>(55,527)</u>	<u>116,766</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(470)	(2,964)
Sale of tangible fixed assets		<u>348</u>	<u>-</u>
Net cash used in investing activities		<u>(122)</u>	<u>(2,964)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(55,649)	113,802
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>316,246</u>	<u>202,444</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>260,597</u></u>	<u><u>316,246</u></u>

The notes form part of these financial statements

Molly Olly's Wishes

Notes to the Cash Flow Statement  
for the Year Ended 30 September 2023

1. **RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.9.23 £	30.9.22 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(283,554)	79,462
<b>Adjustments for:</b>		
Depreciation charges	4,269	5,145
Loss on disposal of fixed assets	30	131
Interest paid	34	-
Increase in stocks	(10,673)	(2,564)
Increase in debtors	(6,109)	(6,118)
Increase in creditors	<u>240,510</u>	<u>40,710</u>
<b>Net cash (used in)/provided by operations</b>	<u>(55,493)</u>	<u>116,766</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.22 £	Cash flow £	At 30.9.23 £
<b>Net cash</b>			
Cash at bank	<u>316,246</u>	<u>(55,649)</u>	<u>260,597</u>
	<u>316,246</u>	<u>(55,649)</u>	<u>260,597</u>
<b>Total</b>	<u>316,246</u>	<u>(55,649)</u>	<u>260,597</u>

## Molly Olly's Wishes

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 1. GENERAL INFORMATION

Molly Olly's Wishes is a charitable company limited by guarantee, registered in England and Wales, and operates from its registered office as shown on page 3. Its principal activities are to support children and their families where the children are suffering from terminal and life-threatening illnesses.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Molly Olly's Wishes meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

##### **Stocks**

Stock represents items purchased and held for distribution as "wishes" and/or re-sale. Stock is shown at the lower of cost and net realisable value (which in the case of "wishes" is the estimate of re-sale value).

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Molly Oly's Wishes

Notes to the Financial Statements  
for the Year Ended 30 September 2023

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**Operating Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the group. All other leases are classified as operating leases.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the group recognises annual rent expense equal to amounts owed to the lessor.

The aggregate benefit of lease incentives are recognised as a reduction to the expense recognised over the lease term on a straight line basis.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. INVESTMENT INCOME**

	30.9.23	30.9.22
	£	£
Interest received	<u>6,205</u>	<u>382</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	30.9.23	30.9.22
	£	£
Charitable donations and legacies comprises:		
Donations	362,253	347,139
Grants	<u>63,086</u>	<u>45,000</u>
	<u>425,339</u>	<u>392,139</u>

Molly Oily's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**5. RAISING FUNDS**

**Raising donations and legacies**

	30.9.23	30.9.22
	£	£
Trustees' remuneration etc	49,372	43,857
Charity Balls	75,418	-
Cycle Rides	13,991	16,502
Promotional costs	154,611	157,384
Depreciation	4,269	5,145
Loss on sale of assets	30	131
Support costs	<u>4,806</u>	<u>3,405</u>
	<u><u>302,497</u></u>	<u><u>226,424</u></u>

**6. GRANTS**

	30.09.23	30.09.22
	£	£
Provision of wishes to individuals ("wishes")	291,234	182,207
Grants to Birmingham Women and Children's NHS Foundation Trust	312,000	-
Grants to Other Institutions	<u>800</u>	<u>-</u>
	<u><u>604,034</u></u>	<u><u>182,207</u></u>

The grant paid to the Birmingham Women and Children's NHS Foundation Trust is a grant of £312,000 payable over a period of two years. There is an expectation that this will be funded from future income streams, however, in the event that these future payments cannot be met the funding agreement provides for a release from this obligation.

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.23	30.9.22
	£	£
Depreciation - owned assets	4,268	5,145
Deficit on disposal of fixed assets	<u>30</u>	<u>131</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

	30.9.23	30.9.22
	£	£
Trustees' salaries	45,000	39,675
Trustees' social security	3,209	3,179
Trustees' pensions paid	<u>1,163</u>	<u>1,003</u>
	<u><u>49,372</u></u>	<u><u>43,857</u></u>

Key management personnel are the Company's Trustees. Trustees' remuneration was paid to Mrs R S Ollerenshaw in respect of her services as an employee of the Charity and as authorised by the Articles of Association. No other Trustees or key management personnel received any remuneration.

The total employment benefits including employer pension contributions of the key management personnel were £46,163 (2022: £40,678).

**Trustees' expenses**

During the year no trustees received any reimbursement of expenses (2022: £ Nil).

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**9. STAFF COSTS**

	30.9.23	30.9.22
	£	£
Salaries and wages	131,342	141,588
Social security costs	8,652	9,282
Pension costs	<u>2,960</u>	<u>2,870</u>
	<u><u>142,954</u></u>	<u><u>153,740</u></u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Trustee	1	1
Employee	<u>4</u>	<u>3</u>
	<u><u>5</u></u>	<u><u>4</u></u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Donations	383,139	9,000	392,139
Cycle Rides	91,572	4,000	95,572
Investment income	<u>382</u>	<u>-</u>	<u>382</u>
<b>Total</b>	<u><u>475,093</u></u>	<u><u>13,000</u></u>	<u><u>488,093</u></u>
 <b>EXPENDITURE ON</b>			
Raising funds			
	222,424	4,000	226,424
<b>Charitable activities</b>			
Donations	<u>182,207</u>	<u>-</u>	<u>182,207</u>
<b>Total</b>	<u><u>404,631</u></u>	<u><u>4,000</u></u>	<u><u>408,631</u></u>

Molly Oilly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME</b>	70,462	9,000	79,462
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	263,332	-	263,332
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>333,794</u>	<u>9,000</u>	<u>342,794</u>

11. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee amounts to a fee for the examination of £4,772 (2022: £3,405). These are included in accountancy and legal fees.

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2022	7,224	25,925	33,149
Additions	-	470	470
Disposals	-	(606)	(606)
At 30 September 2023	<u>7,224</u>	<u>25,789</u>	<u>33,013</u>
<b>DEPRECIATION</b>			
At 1 October 2022	1,445	14,881	16,326
Charge for year	722	3,546	4,268
Eliminated on disposal	-	(227)	(227)
At 30 September 2023	<u>2,167</u>	<u>18,200</u>	<u>20,367</u>
<b>NET BOOK VALUE</b>			
At 30 September 2023	<u>5,057</u>	<u>7,589</u>	<u>12,646</u>
At 30 September 2022	<u>5,779</u>	<u>11,044</u>	<u>16,823</u>

13. STOCKS

	30.9.23 £	30.9.22 £
Finished goods	<u>56,025</u>	<u>45,352</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade debtors	6,074	1,200
Other debtors	5,142	4,683
Deferred expenditure	-	863
Tax	324	324
Prepayments	<u>3,226</u>	<u>1,587</u>
	<u>14,766</u>	<u>8,657</u>

Deferred expenditure in 2022 comprised expenditure incurred in respect of the Fundraising Ball held in November 2022. An amount of £Nil was carried forward at the year-end.

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23	30.9.22
	£	£
Trade creditors	7,302	511
Pensions control	518	673
Other creditors	156,000	-
Deferred Income	-	40,300
Accrued expenses	<u>3,974</u>	<u>2,800</u>
	<u>167,794</u>	<u>44,284</u>

Deferred income in 2022 comprised income received in respect of the Fundraising Ball held in November 2022. An amount of £Nil was carried forward at the year-end.

Other Creditors comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed before the year-end.

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.23	30.9.22
	£	£
Other creditors	<u>117,000</u>	<u>-</u>

Other Creditors comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed before the year-end.

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.23	30.9.22
	£	£
Within one year	7,200	7,200
Between one and five years	<u>12,600</u>	<u>19,800</u>
	<u>19,800</u>	<u>27,000</u>

**18. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	333,794	(274,554)	59,240
<b>Restricted funds</b>			
Ollly the Brave	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>342,794</u>	<u>(283,554)</u>	<u>59,240</u>

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	622,977	(897,531)	(274,554)
<b>Restricted funds</b>			
Olly the Brave	-	(9,000)	(9,000)
<b>TOTAL FUNDS</b>	<u>622,977</u>	<u>(906,531)</u>	<u>(283,554)</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	263,332	70,462	333,794
<b>Restricted funds</b>			
Olly the Brave	-	9,000	9,000
<b>TOTAL FUNDS</b>	<u>263,332</u>	<u>79,462</u>	<u>342,794</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	475,093	(404,631)	70,462
<b>Restricted funds</b>			
Olly the Brave	9,000	-	9,000
Cycle Rides	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
	<u>13,000</u>	<u>(4,000)</u>	<u>9,000</u>
<b>TOTAL FUNDS</b>	<u>488,093</u>	<u>(408,631)</u>	<u>79,462</u>

The restricted fund at the period-end in 2022 is a fund relating to a grant received from Dignity to be used solely towards the cost of future Olly the Brave's. These costs were spent during the year and the fund has been released.

Other restricted grants amounting to £4,000 were received in order to meet the costs of the 2022 Cycle Ride.

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

**20. PENSION COMMITMENTS**

The charitable company operates a defined contribution pension scheme. Contributions to the scheme are held separately from the company in an independently managed fund. The pension cost charge represents contributions payable by the company to the fund and amount to £2,960 (2022: £2,870). Contributions of £518 (2022: £673) were payable to the fund at the balance sheet date and are included in creditors.

Molly Olly's Wishes

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest received	6,205	382
<b>Charitable activities</b>		
Charitable donations and Legacies	362,253	347,139
Charity Balls	130,595	-
Cycle Rides	60,838	95,572
Grants	<u>63,086</u>	<u>45,000</u>
	<u>616,772</u>	<u>487,711</u>
<b>Total incoming resources</b>	<b>622,977</b>	<b>488,093</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' salaries	45,000	39,675
Trustees' social security	3,209	3,179
Trustees' pensions paid	1,163	1,003
Charity Balls	75,418	-
Cycle Rides	13,991	16,502
Promotional costs	154,611	157,384
Fixtures and fittings	4,269	5,145
Loss on sale of fixtures	<u>30</u>	<u>131</u>
	297,691	223,019
<b>Charitable activities</b>		
Grants to institutions	312,800	-
Providing wishes to individuals	<u>291,234</u>	<u>182,207</u>
	604,034	182,207
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	4,772	3,405
Interest on overdue taxation	<u>34</u>	<u>-</u>
	<u>4,806</u>	<u>3,405</u>
Total resources expended	<u>906,531</u>	<u>408,631</u>
<b>Net (expenditure)/income</b>	<u><b>(283,554)</b></u>	<u><b>79,462</b></u>



**MOLLY OLLY'S WISHES**

England & Wales - Charity number 1145312

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# Accounts

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Molly Ollly's Wishes

Report of the Trustees

and

Unaudited Financial Statements for the Year  
Ended 30 September 2022



Mollys Ollly's Wishes

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for the Year Ended 30 September 2022

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Molly Olly's Wishes

Report of the Trustees  
for the Year Ended 30 September 2022

**Letter from the Chair of the Board of Trustees of Molly Olly's Wishes**

I am delighted to present our report for Molly Olly's Wishes, together with our financial statements, for the year ended 30 September 2022.

This has been an extraordinary year following a couple of tough years when many of our fund-raising activities were curtailed due to the impact of the Covid pandemic. Since the Charity was formed in 2011, we have now raised nearly £3.5m directly and indirectly benefitting over 16,000 children with life-threatening illnesses. We have also distributed over 13,000 of our Olly the Brave therapeutic lions and his storybooks to more than 70 hospitals across the United Kingdom.

Over the past year we raised just under £500,000 and provided over 450 wishes requests. This level of fundraising is a great outcome particularly against the background of the cost of living crisis that we all face at the present time. I would like to convey our huge gratitude to all our longstanding individual and corporate sponsors without whom we could not deliver valuable and life changing support for our beneficiaries. I would also like to welcome and thank all our new supporters.

We have strengthened our team with the addition of two new staff members along with some new volunteers who are giving their time to carry out valuable work on our behalf. The Board of Trustees would like to thank the whole team for their dedication, hard work and continued commitment to the Charity. Our work is critically important for many families who do not have access to emotional support and resources to help them navigate the new and uncertain world they face when their child receives a diagnosis of cancer or another life-threatening illness or condition. Molly Olly's Wishes was founded in recognition of this, with a desire to help these children and their families, and to make the dark days brighter.

I am also pleased with the fundraising activities carried out this year. Every event or activity undertaken by our supporters is extremely valuable to us, however big or small. We are delighted that our annual golf day was so successful again, and also the wonderful bike ride from York to Warwick where we had nearly 50 individuals riding to help us raise net funds of £78,070. We look forward to another similar event in 2023, and are very pleased about the return of our flagship annual ball in November 2022.

Looking ahead to 2023, we are hoping to undertake another major project to help and support children both in hospitals and in our communities.

This year we celebrated the 10th anniversary of the Charity which was an important milestone. We continue to see increased demand for wishes and other support and growth in the number of supporters remains hugely important for us and the people that we support. I am confident that with their support and the commitment our team, we can look forward to delivering valuable services to our communities over the next 10 years.

Thank you to everyone who has and is helping us achieve this.

.....  
**G Hayre, Chair of Board of Trustees**  
**27 April 2023**

## Molly's Story



Molly always had a smile that warmed your soul, you couldn't help but smile back. She was a little bit mad in a funny way, had a great sense of humour. She was bright, kind and empathetic and loved music, books and fashion.

In 2006 at the age of 3 years, Molly was diagnosed with a rare type of kidney cancer called a Wilms' Tumour. Up until two days before her diagnosis she had shown no obvious signs of illness. She was your usual cheeky 3 year old who raced around playing with her siblings, Ben and Maeve.

Hearing the news that your child has cancer is shocking in the true sense of the word. It is immense and overpowering. We often listen to stories that tell of personal struggles and heart-breaking events, but we never believe it will happen to us and you can never realise the enormity and impact of such a diagnosis and the long lasting effects. The world that you had known changes forever.

Molly was treated by the fantastic team at Birmingham Children's Hospital. She had been diagnosed at an early stage and we were hopeful that after the first round of chemotherapy and an operation to remove her kidney that she would be clear of cancer. Sadly, this was not the case and Molly spent the best part of 5 years in and out of hospital. She had many operations, chemotherapy, radiotherapy, blood transfusions.....the list seems endless. The impact that it had on Molly and all the family is hard to convey. Activities are limited, the family is often divided, everything has to be planned around hospital visits.

At the point when Molly first relapsed, she struggled emotionally at the thought of having to go through treatment for a second time. It was a particularly tough period, we had to work closely with a play specialist to help Molly find a way to cope with the emotional aspects. The feelings of frustration of thinking that she had got through treatment and the hope that she would be ok after the first round, having to steal herself to go again. However, even at the age of 6, Molly grew up beyond her years and faced her illness head on.

During the 5 years that she was unwell Molly carried on as much as she could with "normal life" - she went to school as much as she could and joined in activities as much as possible. She always pushed herself to remain as active as possible despite feeling weak and unwell. She developed her own strategies for coping. She got involved with the CLIC Sargent Youth Advisory Group (now Young Lives v Cancer) and also narrated a short film animated by Aardmann Studios called "One of A Kind" – A Guide to Radiotherapy for Kids.

Molly relapsed three times and in March 2011 we sat down with Molly who was then 8 years old and told her that sadly there was no more treatment available. Despite her tender years Molly completely understood that her time was limited. She made the decision that she wanted to spend the rest of her time at home, she had had enough of the constant back and forth to hospital. She spent her last months doing what she chose, saying her goodbyes to her friends and family in her own way. Molly died at home in our arms in June 2011.

Molly had an amazing spirit and incredible determination through it all. The impact that she made in her 8 years was more than some make in 80 years. To witness how she touched the lives of so many people is astounding. Molly was very much aware how lucky she was and tried to make a difference to children in similar situations who were less fortunate.



Molly's experience and ours supporting her on that journey showed us how lucky we were to be well supported by friends and family in the darkest of days. However, having spent the best part of 5 years in hospital we soon realised that many people were struggling both emotionally and financially when supporting a child with a serious life-threatening condition. Knowing that there is someone there who can help and who understands can make a big difference. So, our desire to help other children like Molly began and the essence of the Charity is to make the dark days brighter for children and their families facing extremely challenging circumstances.



## Our Aim and Values

Our aim, as set out in our governing document, is to provide emotional and financial support (where appropriate), and to enhance the lives of children suffering with terminal or life-threatening illnesses across the UK. We also seek to advise and assist the families of children in these circumstances.

We aim to achieve these objectives by focussing on fundraising activities organised by ourselves or our supporters, larger events such as an Annual Ball or through corporate fundraising activities. The Trustees consider the Charity Commission guidance on public benefit when developing their activities.

Funds raised are used to support children and their families who need additional help beyond that given by the NHS and its supporting bodies. This help may be in the form of specialist equipment, days out, toys or experiences that families otherwise would not be able to afford or that can help support emotional wellbeing through challenging circumstances. The Charity also provides a therapeutic toy lion, "Olly The Brave" and accompanying books, that inform difficult conversations and help children and families to better understand and accept the situation they are dealing with. We work closely with NHS personnel in everything we do, to ensure that our help is appropriate to the needs of the child. Funds are also used to support bespoke projects in conjunction with the NHS, and to provide wider advice and assistance within our remit.

Our aim is to always be professional and personal, and never to forget that those we help are going through extremely challenging times. We always strive to be empathetic and compassionate. We place a high value on the speed and flexibility of our service, recognising that families may have limited time because of hospital and treatment pressures and even, in the worst cases, because the child is approaching the end of their life.



## Report from Co-founder and Chief Executive, Rachel Ollerenshaw

### Our Impact

Our 10<sup>th</sup> Anniversary year has been another very successful year for Molly Ollly's Wishes and I'm very pleased that we have been able to celebrate ten years of helping children with life-threatening illnesses and their families across the UK. If you haven't personally experienced this situation, it is impossible to imagine it and to know how you would react, yet an amazing group of people continue to support us whether by donating, fundraising or volunteering, despite coping with the pandemic and other challenges of life. I'm hugely grateful to everyone and delighted to set out our impact and achievements in this special year.

Celebrating 10 years helping children with life-threatening illnesses



### Our Services

During 2021/22 we received 459 applications for wishes to individual children – this is a 13% increase on the 2020/21 figure, which itself was an increase on the previous year, reflecting a growing demand for our services. Wish requests have continued to include toys and entertainment items, but we have seen an increase in requests for support for specialised equipment, household necessities, support with travel to hospitals and improvements to bedrooms. The wishes we provide have an average cost of £500.

Our impact in 2021/22



Working with South Warwickshire Nursing Team we have also been able to provide wider support to our wish families such as toys at Christmas and Easter Eggs donated by our supporters, and have held a special event for families who lost a child during COVID. "Remember Me" was held at Coombe Abbey and was an afternoon where families could come together to remember and celebrate their children's lives. It gave them the opportunity to share with each other. The day was deemed to be a success and we plan to run a similar event in 2023.

"Evie had a wonderful day on the Norfolk Broads yesterday, thanks to Molly Ollys. She forgot all her woes and we had lots of laughs and made lots of special family memories. The Broads Tours staff were lovely and the food from Number 14 cafe superb. Huge thanks."



Olly The Brave continues to be a valuable resource, especially for health professionals working with seriously unwell children. This year alone, we have also distributed over 4,000 Olly The Brave lions and books to hospitals, community nursing teams and to individual children. I am very proud that Olly The Brave is being used in over 70 hospitals and community nursing teams across the UK.

"Olly has had more oxygen than Cohen these last ten days. We have to put the mask around Olly to keep him near Cohen's face. I can't tell you how much of a hero Olly has been for Cohen. They go everywhere together and Cohen tells everyone that he has wiggles just like him."





## **Our Fundraising**

We are delighted to have been able to hold some fundraising events this year in person, after the challenges of the last two years, in particular to mark the Charity's 10<sup>th</sup> anniversary. Our annual Golf Day in June was very successful raising almost £30,000 and as part of our 10<sup>th</sup> anniversary celebrations, we held a fundraising cycle ride from York to Warwick in July. York was chosen as the starting point as it holds fond memories for the Ollerenshaw family of time spent there prior to Molly's death. 47 cyclists undertook the 3 day event, which was marked by fantastic positivity and comradeship, despite the distances and inclines, and together they raised a massive £78,070. All of the Molly Ollly Team were very impressed and grateful for their endeavours.

Other notable fundraising successes include Warwick Race Course kindly selecting us as their Charity for a Race Day in April, Morrisons Leamington Spa raising funds through a Pedalo challenge on the Grand Union Canal and fundraising at the store, Oakland International's impressive, ongoing fundraising amongst their staff, and Olton and West Warwickshire Hockey Club's Ball in September. Thank you to other companies and organisations such as The Rigby Foundation and SCC for their ongoing support. We have an incredible group of supporters, both organisations and individuals, who have found imaginative ways of raising funds for us. These include:

- A 72 year-old grandfather from Coventry set himself the challenge of walking 10 miles every day of 2022 to raise funds for Molly Ollys. By the end of September 2022, he had already beaten his 3,600 mile target for the whole year and raised nearly £10,000, but he didn't rest on his laurels and continued walking to the end of 2022.
- Two members from Leamington Spa Golf Club played 36 holes of golf over 35 courses in Warwickshire and the West Midlands raising over £12,000.
- 'James big golf day' held by a family whose son has a brain tumour and who we have helped which raised over £8,000.
- Two teenagers from Cornwall raised over £10,000 on behalf of their friend with cancer.
- The Baker family who raised over £22,000 with a variety of fundraising initiatives.

There are many reasons why people and organisations choose to support us, including a number where we have helped a child in their family or amongst their friends. We are hugely grateful to them all, especially those who in the midst of their own challenges and distressing situations can find it in themselves to help others in similar circumstances.

We have also been fortunate to receive grants from a number of charitable foundations including The Openwork Foundation, Warwick District Council, Dignity Covid Trust Fund, Leamington Round Table, O'Brien Charitable Trust, Masonic Charitable Foundation and Warwickshire Masonic Charitable Association, The Ratcliff Foundation, The Rotary Club of Birmingham Endowment Trust, F C Stokes Charitable Trust. We thank them all.

The range of products in which we invested in 2020/21 proved successful and in 2021/22 we supplemented this with a branded, bespoke, artisan gin, produced for us by Shakespeare Distillery. This has provided a very effective additional strand to our fundraising products which we will continue with. All our products are available through our online shop.

## **Our Relationships**

Relationships with health professionals are crucial to how we work, and we have invested time in maintaining and developing these. We work regularly with South Warwickshire Nursing Team, and with Birmingham Children's Hospital, and are honoured to be able to help them in their vital work. We have a number of discussions underway about other ways in which we can help in the future and I am excited about the prospects. Following the successful funding of the first consultant in Paediatric Palliative Medicine for Birmingham and the significant positive impact this has created, the Charity is looking to continue working with the team at Birmingham Children's Hospital to further increase this service to benefit a wider group of children.

We also have key relationships with a number of corporate organisations, who are extremely important to our work, providing support such as awareness raising through branded vehicles, specific donations towards wishes and to help us run our office, storage and distribution facilities, and general fundraising. We place great value on these relationships and are committed to maintaining and developing them.

# CELEBRATING 10 YEARS Molly Ollys

## Our Team

Molly Ollys success would not be possible without the support of a very committed team of staff and volunteers. Their hard work, professionalism and compassion is crucial to delivering our services effectively, always with care and compassion. They are incredibly dedicated. We are hugely grateful to all the Team and Trustees for helping Molly Ollys achieve so much over the past ten years for so many children, in Molly's memory.





## **Financial Review**

### **Highlights**

The Trustees are very pleased with the financial performance of the Charity in 2021/22. Despite the difficult circumstances caused by the pandemic over the last two years, the Charity's income has significantly increased compared with 2020/21. Fundraising activities run by Molly Ollys have been very successful, both in terms of funds raised and the positive engagement and awareness they have generated. It is also pleasing to see the wide range of individuals and organisations giving support, including raising significant funds for the Charity through their own activities. The end of year position provides a sound basis for 2022/23, which will also have the advantage of the return of the Charity's Annual Ball in November 2022, one of our major fundraising events.

These funds are very much needed as we have spent more money this year on supporting children with life-threatening illnesses and their families compared with 2020/21, reflecting a significant increase in the number of wishes requested. The Charity's running costs have increased compared with 2020/21 reflecting an additional part-time member of staff. The Charity is very fortunate to have a small core of volunteers who have been working consistently throughout the last few years, making a significant contribution to the day-to-day running of the Charity and helping to keep our costs to a minimum.

As a result of hard work raising funds and keeping costs low, the Charity has managed to deliver a positive net financial outcome for the year whilst increasing the money spent on helping seriously ill children.

### **Reserves Policy**

The Trustees reconsider the Charity's reserve policy during each financial year and for 2021/22, the Trustees set the Charity's reserve level at £160,000, approximately equivalent to 4 months of operational and wish-delivering costs, with quarterly monitoring in the face of the changing external situation.

The Trustees have decided to maintain a reserves policy for 2022/23 at a similar level, in order to be confident that the Charity can operate for a minimum of 6 months. However, recognising that income is more likely to reduce gradually than to suddenly stop and that much of our expenditure can be scaled in response, Trustees have chosen to set the reserve level for 2022/23 at £160,000.

As at 30 September 2022, the Charity's reserves amounted to £342,794. The Trustees have chosen to build up reserves over recent years to enable the funding of new larger one-off initiatives to support seriously unwell children and their families, after completion of the funding for the Birmingham Children's Hospital Paediatric Palliative Consultant. Advanced discussions are underway on a new project with Birmingham Children's Hospital to support the continued development of Paediatric Palliative Care provision in the West Midlands and Warwickshire, which Trustees expect to conclude and implement in 2022/23. This project is expected to require funding of approximately £300,000.

Available reserves, in excess of the reserve level for 2022/23 of £160,000, will be allocated to these items, and to other opportunities to support children with life-threatening illnesses and their families.



## Future Plans

The Charity has been working hard to continue its fundraising following the financial year end, with the Annual Ball being re-introduced in November 2022 and planning underway for a cycle ride in July 2023, following the success of the July 2022 ride. The Trustees remain committed to our fundraising programme in order to help as many children with life-threatening illnesses as possible, bearing in mind that 12 children in the UK a day are diagnosed with cancer and more with other, rare and serious conditions. The Trustees are satisfied that the Charity has sufficient funds to meet its commitments, and are considering options for future bespoke projects, including being at an advanced stage in discussions on a new project with Birmingham Children's Hospital.

The Trustees have made the decision to increase staffing for 2022/23 to meet the increase in demand for the Charity's services, which will result in an increase in operational costs.

The Charity's specific objectives for 2022/23 are:

- To continue to fulfil the wish requests of children with life-threatening illnesses; in the short-term we expect to support a similar number of children to 2022/23, but in the medium to longer term, we hope to increase this at a steady rate to provide our service to more children and families.
- To continue to donate Olly The Brave and his books to hospitals and community nursing teams, and to seriously unwell children as required, and to expand our contacts with health professionals so that as many children as possible can benefit from our therapeutic aids.
- To make available our planned Olly with a port (rather than Hickman Lines) to support children with different needs.
- In consultation with health professionals to continue to investigate options for new Olly The Brave items to support a wider range of children.
- To implement the planned project with Birmingham Children's Hospital to contribute to the much-needed development and expansion of Paediatric Palliative Care provision in the UK. This is an under-funded area with considerable pressure on resources, despite providing a service which is immeasurable in its value to children and families facing this situation.
- To continue to research and identify other bespoke projects where the Charity can provide support.
- To continue to raise awareness of the Charity both to gain additional financial support, especially from corporate supporters, and to enable our services to reach a wider audience across the UK.
- To continue to develop our branded product sales offering as part of our fundraising programme, with carefully selected products being sold at charitable events and online through a new modernised website.
- To increase the number of employees (as appropriate/necessary) and volunteers in order to respond to the growing demand for our services.



## Structure, Governance and Management

### Governing document

The Charity is constituted under its Memorandum and Articles of Association dated 5 September 2011 and is a registered Charity and Company limited by guarantee registered in England and Wales. Its charitable objects are set out under Our Aims and Values.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

### Method of appointment or election of Trustees

The Trustees are appointed in accordance with the Articles of Association by ordinary resolution of the members or by the directors. A director appointed by a resolution of directors must retire at the next annual general meeting but may stand for re-appointment. All the Trustees serve in a voluntary capacity and do not receive remuneration except as disclosed in Note 6.

A minimum of three Trustees is required and one third of the directors retire by rotation at each annual general meeting but may stand for re-appointment. The Trustees serving during the period are shown below.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

07762229 (England and Wales)

### Registered Charity number

1145312

### Registered office

1 Swan Street  
Warwick  
Warwickshire  
CV34 4BJ

### Trustees

J S R Bew  
M J Callender  
G Hayre (Chair)  
T J K Lee (resigned 5.12.22)  
Mrs R S Ollerenshaw  
Mrs A J Silcock (appointed 21.3.23)

### Company Secretary

K M Walsh

### Independent Examiner

MHA MacIntyre Hudson  
Rutland House  
148 Edmund Street  
Birmingham  
West Midlands B3 2FD

Approved by order of the Board of Trustees on 27 April 2023 and signed on its behalf by:

.....  
G Hayre – Chair of Board of Trustees



Independent Examiner's Report to the Trustees of  
Molly Ollly's Wishes

**Independent examiner's report to the Trustees of Molly Ollly's Wishes ('the Company')**

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the Charity's Trustees of the Company (and also its directors for the purposes of Company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your Charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Blundell LLB FCA FCIE DChA  
Institute of Chartered Accountants of England and Wales  
MHA MacIntyre Hudson  
Rutland House  
148 Edmund Street  
Birmingham  
West Midlands  
B3 2FD

Date: 28 April 2023



Molly Ollys Wishes

Statement of Financial Activities  
for the Year Ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Donations	4	383,139	9,000	392,139	366,941
Charity Balls		-	-	-	24,869
Cycle Ride		91,572	4,000	95,572	-
Investment income	3	<u>382</u>	<u>-</u>	<u>382</u>	<u>14</u>
<b>Total</b>		<u>475,093</u>	<u>13,000</u>	<u>488,093</u>	<u>391,824</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	222,424	4,000	226,424	121,789
<b>Charitable activities</b>					
Donations	6	<u>182,207</u>	<u>-</u>	<u>182,207</u>	<u>201,531</u>
<b>Total</b>		<u>404,631</u>	<u>4,000</u>	<u>408,631</u>	<u>323,320</u>
<b>NET INCOME</b>		70,462	9,000	79,462	68,504
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>263,332</u>	<u>-</u>	<u>263,332</u>	<u>194,828</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>333,794</u>	<u>9,000</u>	<u>342,794</u>	<u>263,332</u>

The notes form part of these financial statements



Molly Ollly's Wishes

Balance Sheet  
30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	16,823	-	16,823	19,135
<b>CURRENT ASSETS</b>					
Stocks	13	45,352	-	45,352	42,788
Debtors	14	8,657	-	8,657	2,539
Cash at bank		<u>307,246</u>	<u>9,000</u>	<u>316,246</u>	<u>202,444</u>
		361,255	9,000	370,255	247,771
<b>CREDITORS</b>					
Amounts falling due within one year	15	<u>(44,284)</u>	<u>-</u>	<u>(44,284)</u>	<u>(3,574)</u>
<b>NET CURRENT ASSETS</b>		<u>316,971</u>	<u>9,000</u>	<u>325,971</u>	<u>244,197</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>333,794</u>	<u>9,000</u>	<u>342,794</u>	<u>263,332</u>
<b>NET ASSETS</b>		<u>333,794</u>	<u>9,000</u>	<u>342,794</u>	<u>263,332</u>
<b>FUNDS</b>	17				
Unrestricted funds				333,794	263,332
Restricted funds				<u>9,000</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>342,794</u>	<u>263,332</u>

The Charitable Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable Company.

These financial statements have been prepared in accordance with the provisions applicable to Charitable Companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:

.....  
G Hayre – Chair of Trustees

The notes form part of these financial statements



Molly Olly's Wishes

Notes to the Financial Statements  
for the Year Ended 30 September 2022

**1. GENERAL INFORMATION**

Molly Olly's Wishes is a Charitable Company limited by guarantee, registered in England and Wales, and operates from its registered office as shown on page 10. Its principal activities are to support children and their families where the children are suffering from terminal and life-threatening illnesses.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Molly Olly's Wishes meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**Company status**

The Company is a Company limited by guarantee. The members of the Company are the Trustees named on page 3. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

**Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

**Stocks**

Stock represents items purchased and held for distribution as "wishes" and/or re-sale. Stock is shown at the lower of cost and net realisable value (which in the case of "wishes" is the estimate of re-sale value).

**Taxation**

The Charity is exempt from corporation tax on its charitable activities.

The notes form part of these financial statements



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**Operating Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the group. All other leases are classified as operating leases.

Rentals payable under operating leases are charged to Statement of Financial Activities on a straight-line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the group recognises annual rent expense equal to amounts owed to the lessor.

The aggregate benefit of lease incentives are recognised as a reduction to the expense recognised over the lease term on a straight line basis.

**Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. INVESTMENT INCOME**

	30.9.22	30.9.21
	£	£
Interest received	382	14
	382	14



**4. INCOME FROM CHARITABLE ACTIVITIES**

	30.9.22 £	30.9.21 £
Charitable donations and legacies comprises:		
Donations	347,139	253,966
Grants	45,000	102,975
Legacies	-	10,000
	<u>392,139</u>	<u>366,941</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	30.9.22 £	30.9.21 £
Trustees' remuneration etc	43,857	41,450
Charity Ball	-	10,664
Cycle Ride	16,502	-
Promotional costs	157,384	60,729
Depreciation	5,145	5,508
Loss on sale of assets	131	(300)
Support costs	<u>3,405</u>	<u>3,738</u>
	<u>226,424</u>	<u>121,789</u>

**6. GRANTS**

	30.09.22 £	30.09.21 £
Grants to individuals ("wishes")	182,207	201,531
	<u>182,207</u>	<u>201,531</u>

Included in the 2018 accounts was a Grant of £429,000 payable to the Birmingham Women and Children's NHS Foundation Trust over a period of three years. This was to be funded from future income streams and was fully paid during 2021.

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22 £	30.9.21 £
Depreciation - owned assets	5,145	5,507
Surplus/(deficit) on disposal of fixed assets	<u>131</u>	<u>(300)</u>



Molly Ollys Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

**8. TRUSTEES' REMUNERATION AND BENEFITS**

	30.9.22	30.9.21
	£	£
Trustees' salaries	39,675	37,900
Trustees' social security	3,179	2,600
Trustees' pensions paid	<u>1,003</u>	<u>950</u>
	<u><u>43,857</u></u>	<u><u>41,450</u></u>

Trustees' remuneration was paid to Mrs R S Ollerenshaw in respect of her services as an employee of the Charity and as authorised by the Articles of Association. No other Trustees or key management personnel received any remuneration.

Key management personnel are the Company's Trustees.

The total employment benefits including employer pension contributions of the key management personnel were £40,678 (2021: £38,850).

**Trustees' expenses**

During the year no Trustees received any reimbursement of expenses (2021: £ Nil).

**9. STAFF COSTS**

	30.9.22	30.9.21
	£	£
Salaries and wages	141,588	103,300
Social security costs	9,282	5,200
Pension costs	<u>2,870</u>	<u>2,538</u>
	<u><u>153,740</u></u>	<u><u>111,038</u></u>

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Trustee	1	1
Employee	<u>3</u>	<u>1</u>
	<u><u>4</u></u>	<u><u>2</u></u>

No employees received emoluments in excess of £60,000 in this year or the preceding year.



Molly Ollys Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Donations	361,941	5,000	366,941
Charity Ball	24,869	-	24,869
Investment income	<u>14</u>	<u>-</u>	<u>14</u>
<b>Total</b>	<u>386,824</u>	<u>5,000</u>	<u>391,824</u>
<b>EXPENDITURE ON</b>			
Raising funds			
	121,789	-	121,789
<b>Charitable activities</b>			
Donations	<u>196,531</u>	<u>5,000</u>	<u>201,531</u>
<b>Total</b>	<u>318,320</u>	<u>5,000</u>	<u>323,320</u>
<b>NET INCOME</b>	68,504	-	68,504
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	194,828	-	194,828
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>263,332</u>	<u>-</u>	<u>263,332</u>

**11. INDEPENDENT EXAMINER'S FEES**

The independent examiner's fee amounts to a fee for the examination of £3,405 (2021: £3,738). These are included in accountancy and legal fees.



Molly Ollys Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

**12. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2021	7,224	25,260	32,484
Additions	-	2,964	2,964
Disposals	-	(2,299)	(2,299)
At 30 September 2022	<u>7,224</u>	<u>25,925</u>	<u>33,149</u>
<b>DEPRECIATION</b>			
At 1 October 2021	722	12,627	13,349
Charge for year	723	4,422	5,145
Eliminated on disposal	-	(2,168)	(2,168)
At 30 September 2022	<u>1,445</u>	<u>14,881</u>	<u>16,326</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>5,779</u>	<u>11,044</u>	<u>16,823</u>
At 30 September 2021	<u>6,502</u>	<u>12,633</u>	<u>19,135</u>

**13. STOCKS**

	30.9.22	30.9.21
	£	£
Finished goods	<u>45,352</u>	<u>42,788</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Trade debtors	1,200	-
Other debtors	4,683	1,654
Deferred expenditure	863	-
Tax	324	324
Prepayments	<u>1,587</u>	<u>561</u>
	<u>8,657</u>	<u>2,539</u>

Deferred expenditure comprises expenditure incurred in respect of the Fundraising Ball held in November 2022. An amount of £863 was carried forward at the year-end.



Molly Ollys Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Trade creditors	511	465
Pensions control	673	309
Deferred Income	40,300	-
Accrued expenses	<u>2,800</u>	<u>2,800</u>
	<u>44,284</u>	<u>3,574</u>

Deferred income comprises income received in respect of the Fundraising Ball held in November 2022. An amount of £40,300 was carried forward at the year-end.

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.22	30.9.21
	£	£
Within one year	7,200	7,200
Between one and five years	28,800	28,800
In more than five years	<u>18,000</u>	<u>25,200</u>
	<u>54,000</u>	<u>61,200</u>

**17. MOVEMENT IN FUNDS**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	263,332	70,462	333,794
<b>Restricted funds</b>			
Olly the Brave	-	9,000	9,000
	<u>263,332</u>	<u>79,462</u>	<u>342,794</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	475,093	(404,631)	70,462
<b>Restricted funds</b>			
Olly the Brave	9,000	-	9,000
Cycle Ride	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
	<u>13,000</u>	<u>(4,000)</u>	<u>9,000</u>
<b>TOTAL FUNDS</b>	<u>488,093</u>	<u>(408,631)</u>	<u>79,462</u>



Molly Ollys Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	194,828	68,504	263,332
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>194,828</u>	<u>68,504</u>	<u>263,332</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	386,824	(318,320)	68,504
<b>Restricted funds</b>			
Warwick Provident Dispensary	5,000	(5,000)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>391,824</u>	<u>(323,320)</u>	<u>68,504</u>

The restricted fund at the year-end in 2022 is a fund relating to a grant received from Dignity to be used solely towards the cost of future Ollly the Brave's.

Other restricted grants amounting to £4,000 were received in order to meet the costs of the 2022 Cycle Ride.

The restricted fund in 2021 is a fund relating to grants received from the Warwick Provident Dispensary Charity to be used solely for grants made to individuals living within Warwickshire.

**18. RELATED PARTY DISCLOSURES**

During the previous year an asset with a market value of £300 was sold to a Trustee, Mrs R S Ollerenshaw.

**19. PENSION COMMITMENTS**

The charitable Company operates a defined contribution pension scheme. Contributions to the scheme are held separately from the Company in an independently managed fund. The pension cost charge represents contributions payable by the Company to the fund and amount to £2,870 (2021: £2,538). Contributions of £673 (2021: £309) were payable to the fund at the balance sheet date and are included in creditors.



Molly Ollys Wishes

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2022

	30.9.22 £	30.9.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest received	382	14
<b>Charitable activities</b>		
Charitable donations and Legacies	347,139	263,966
Charity Balls	-	24,869
Cycle Ride	95,572	-
Grants	<u>45,000</u>	<u>102,975</u>
	<u>487,711</u>	<u>391,810</u>
<b>Total incoming resources</b>	488,093	391,824
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' salaries	39,675	37,900
Trustees' social security	3,179	2,600
Trustees' pensions paid	1,003	950
Charity Ball	-	10,664
Cycle Ride	16,502	-
Promotional costs	157,384	60,729
Fixtures and fittings depreciation	5,145	5,508
Loss/(profit) on sale of fixtures	<u>131</u>	<u>(300)</u>
	223,019	118,051
<b>Charitable activities</b>		
Grants to individuals	182,207	201,531
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>3,405</u>	<u>3,738</u>
Total resources expended	<u>408,631</u>	<u>323,320</u>
<b>Net income</b>	<u>79,462</u>	<u>68,504</u>

This page does not form part of the financial statements.

**MOLLY OLLY'S WISHES**

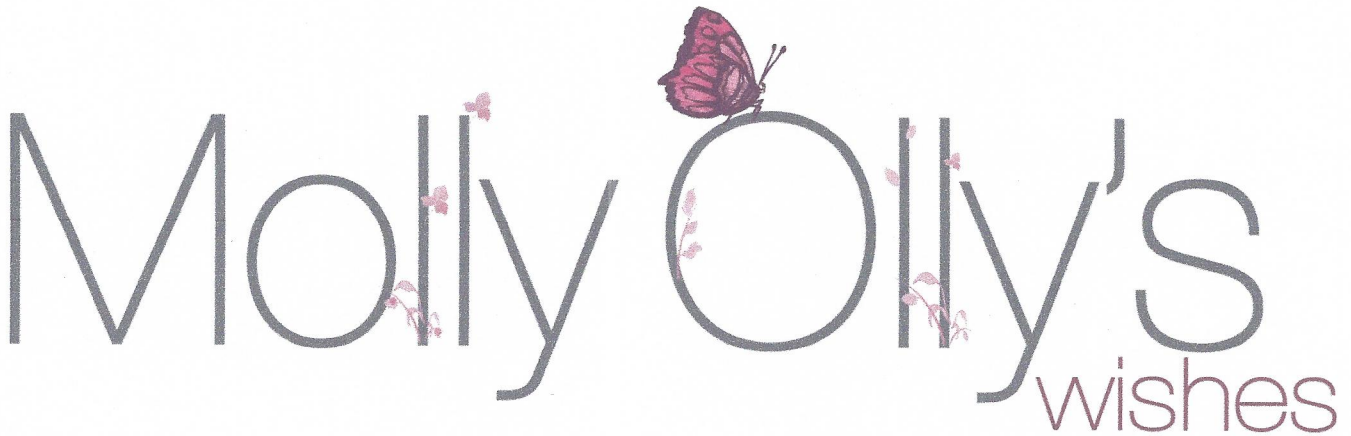
England & Wales - Charity number 1145312

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# Accounts

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REGISTERED COMPANY NUMBER: 07762229 (England and Wales)  
REGISTERED CHARITY NUMBER: 1145312

The logo for Molly Olly's wishes features the name in a large, grey, sans-serif font. The letter 'O' in 'Olly' is significantly larger than the other letters. A red butterfly is perched on the top of the 'O'. Small pink flowers and green leaves are scattered around the letters 'lly' and 'y'. The word 'wishes' is written in a smaller, lowercase, pink font below the 'y' and 'S'.

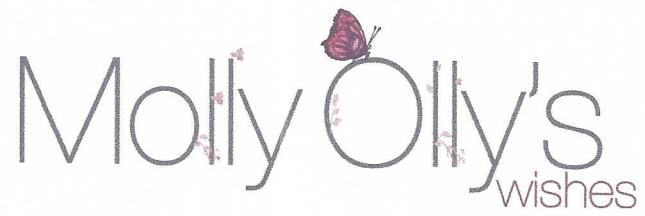
Report of the Trustees

and

Financial Statements for the Year Ended 30 September 2021

(A Company Limited by Guarantee)

MHA MacIntyre Hudson  
Rutland House  
148 Edmund Street  
Birmingham  
West Midlands  
B3 2FD



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for the Year Ended 30 September 2021

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Report of the Trustees  
for the Year Ended 30 September 2021

## Letter from the Chair of the Board of Trustees

I am delighted to present our report for Molly Olly's Wishes, together with our financial statements, for the year ended 30<sup>th</sup> September 2021.

This has been another exceptional year for the Charity which started in 2011 following the death of Molly, Tim and Rachel Ollerenshaw's daughter. From a small beginning, literally around the kitchen table, the Charity reached the milestone of £3m funds raised in September 2021, directly benefiting over 2,100 children with life-threatening illnesses to whom we have given wishes. We have also distributed over 12,000 of our Olly The Brave therapeutic lions and his storybooks to more than 70 hospitals across the United Kingdom and directly to seriously ill children. In total, both directly and indirectly, we have supported over 16,000 children who are experiencing or being affected by life-threatening illnesses or conditions, since the formation of the Charity.

The year has been tough for everyone with the impacts of the pandemic reaching across all of society, but for those children and families in these very difficult situations, the increased risk of infection and the need for isolation has added a tremendous burden to an already challenging situation. Many families do not have access to emotional support and resources to help them navigate the new and uncertain world they face when their child receives a diagnosis of cancer or another life-threatening illness or condition - recent data suggests that 12 children and young people a day in the UK are diagnosed with cancer. Molly Olly's Wishes was founded in recognition of this, with a desire to help these children and their families, and to make the dark days brighter.

I am very pleased that, despite the pandemic restrictions, the Molly Olly Team has continued to work tirelessly to help and has been able to provide 405 wishes this year, which is an increase on last year and in line with the continuing trend of increasing requests each year since the Charity's formation. The Team is small, comprising only one full-time and one part-time individual, supported by a few volunteers. The Board of Trustees is immensely grateful to the Team for all that they do.

We are also hugely grateful to all of our supporters who have continued to fundraise for us and who support the Charity's own fundraising events. In such a difficult year, it is fantastic to be able to report an annual income of over £390,000 which, although slightly down on 2019/20 income, is more than our 2018/19 income.

This year has marked the first full year for the Charity working from a dedicated office in Warwick. The decision to move to the office in June 2020 was significant but has proved to be very beneficial. The office allows the Charity to work more effectively and supports our goal of continued growth.

Looking ahead, I and the Trustees are excited about future plans for the Charity, including forthcoming celebrations for our 10<sup>th</sup> anniversary, and we have every intention of doing our utmost to ensure that Molly Olly's Wishes is able to continue supporting children with life-threatening illnesses and their families through unimaginably tough times.

Thank you to everyone who has and is helping us achieve this.

A handwritten signature in black ink, appearing to read 'G S Hayre', is written over a horizontal dotted line.

G S Hayre, Chair of Board of Trustees  
June 2022

# Molly Olly's wishes

## Molly's Story



Molly always had a smile that warmed your soul, you couldn't help but smile back. She was a little bit mad in a funny way, had a great sense of humour. She was bright, kind and empathetic and loved music, books and fashion.

In 2006 at the age of 3 years, Molly was diagnosed with a rare type of kidney cancer called a Wilms' Tumour. Up until two days before her diagnosis she had shown no obvious signs of illness. She was your usual cheeky 3 year old who raced around playing with her siblings, Ben and Maeve.

Hearing the news that your child has cancer is shocking in the true sense of the word. It is immense and overpowering. We often listen to stories that tell of personal struggles and heart-breaking events but we never believe it will happen to us and you can never realise the enormity and impact of such a diagnosis and the long lasting effects. The world that you had known changes forever.

Molly was treated by the fantastic team at Birmingham Children's Hospital. She had been diagnosed at an early stage and we were hopeful that after the first round of chemotherapy and an operation to remove her kidney that she would be clear of cancer. Sadly, this was not the case and Molly spent the best part of 5 years in and out of hospital. She had many operations, chemotherapy, radiotherapy, blood transfusions.....the list seems endless. The impact that it had on Molly and all the family is hard to convey. Activities are limited, the family is often divided, everything has to be planned around hospital visits.

At the point when Molly first relapsed, she struggled emotionally at the thought of having to go through treatment for a second time. It was a particularly tough period, we had to work closely with a play specialist to help Molly find a way to cope with the emotional aspects. The feelings of frustration of thinking that she had got through treatment and the hope that she would be ok after the first round, having to steal herself to go again. However, even at the age of 6, Molly grew up beyond her years and faced her illness head on.

During the 5 years that she was unwell Molly carried on as much as she could with "normal life" - she went to school as much as she could and joined in activities as much as possible. She always pushed herself to remain as active as possible despite feeling weak and unwell. She developed her own strategies for coping. She got involved with the CLIC Sargent Youth Advisory Group (now Young Lives v Cancer) and also narrated a short film animated by Aardmann Studios called "One of A Kind" - A Guide to Radiotherapy for Kids.

Molly relapsed three times and in March 2011 we sat down with Molly who was then 8 years old and told her that sadly there was no more treatment available. Despite her tender years Molly completely understood that her time was limited. She made the decision that she wanted to spend the rest of her time at home, she had had enough of the constant back and forth to hospital. She spent her last months doing what she chose, saying her goodbyes to her friends and family in her own way. Molly died at home in our arms in June 2011.

Molly had an amazing spirit and incredible determination through it all. The impact that she made in her 8 years was more than some make in 80 years. To witness how she touched the lives of so many people is astounding. Molly was very much aware how lucky she was and tried to make a difference to children in similar situations who were less fortunate.

# Molly Oilly's wishes

Molly's experience and ours supporting her on that journey showed us how lucky we were to be well supported by friends and family in the darkest of days. However, having spent the best part of 5 years in hospital we soon realised that many people were struggling both emotionally and financially when supporting a child with a serious life-threatening condition. Knowing that there is someone there who can help and who understands can make a big difference. So, our desire to help other children like Molly began and the essence of the charity is to make the dark days brighter for children and their families facing extremely challenging circumstances.



## Our Aim and Values

Our aim, as set out in our governing document, is to provide emotional and financial support (where appropriate), and to enhance the lives of children suffering with terminal or life-threatening illnesses across the UK. We also seek to advise and assist the families of children in these circumstances.

We aim to achieve these objectives by focussing on fundraising activities organised by ourselves or our supporters, larger events such as an Annual Ball or through corporate fundraising activities. The Trustees consider the Charity Commission guidance on public benefit when developing their activities.

Funds raised are used to support children and their families who need additional help beyond that given by the NHS and its supporting bodies. This help may be in the form of specialist equipment, days out, toys or experiences that families otherwise would not be able to afford or that can help support emotional wellbeing through challenging circumstances. The Charity also provides a therapeutic toy lion, "Oilly The Brave" and accompanying books, that help the children and families. We work closely with NHS personnel in everything we do, to ensure that our help is appropriate to the needs of the child. Funds are also used to support bespoke projects in conjunction with the NHS, and to provide wider advice and assistance within our remit.

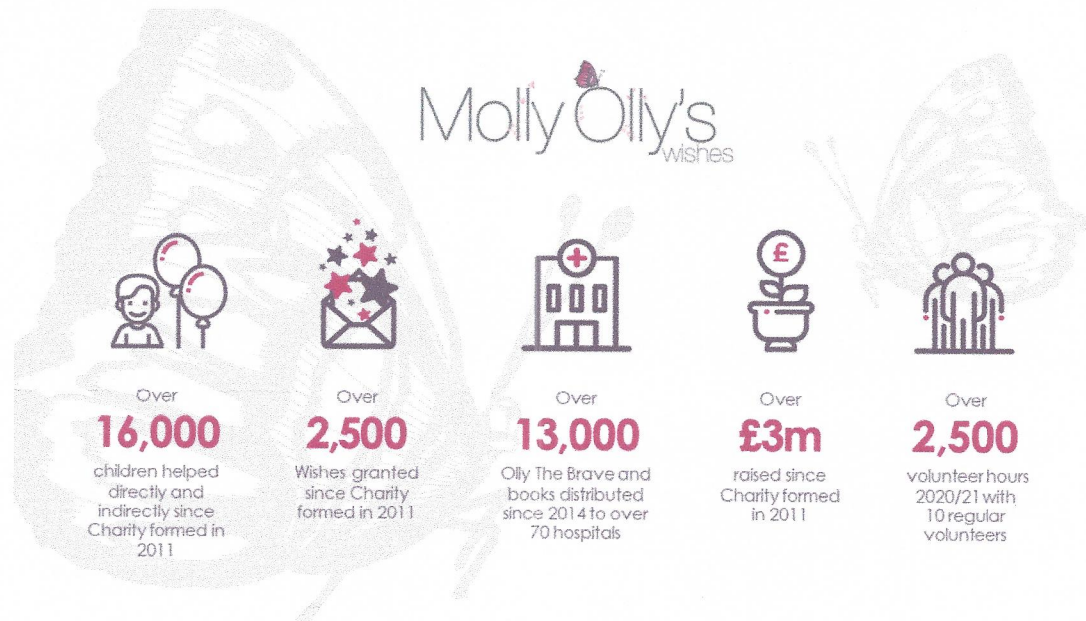
Our aim is to always be professional and personal, and never to forget that those we help are going through extremely challenging times. We always strive to be empathetic and compassionate. We place a high value on the speed and flexibility of our service, recognising that families may have limited time because of hospital and treatment pressures and even, in the worst cases, because the child is approaching the end of their life.

# Molly Olly's wishes

## Report from Co-founder and Chief Executive, Rachel Ollerenshaw

### Our Impact

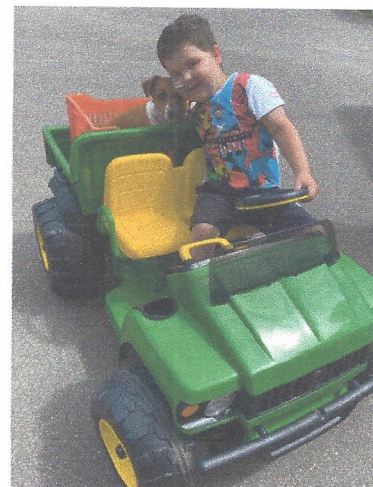
It has been another very successful year for Molly Olly's Wishes and I'm very pleased that our impact is reaching far and wide across the UK, helping many children with life-threatening illnesses and their families. If you haven't personally experienced this situation, it is impossible to imagine it and to know how you would react, yet an amazing group of people continue to support us whether by donating, fundraising or volunteering, despite coping with the pandemic and other challenges of life. I'm hugely grateful to everyone and delighted to set out our impact and achievements.



### Our Services

During 2020/21 we gave 405 wishes to individual children – this is a 20% increase on the 2019/20 figure. Wish requests have continued to include toys and entertainment items, but we have seen an increase in requests for support for specialised equipment, household necessities, support with travel to hospitals and improvements to bedrooms. The wishes we provide have an average cost of £500. Working with South Warwickshire Nursing Team we have also been able to provide wider support to our wish families such as toys at Christmas and Easter Eggs donated by our supporters.

*"I really don't know how to thank you enough for Oscar's John Deere Gator. It is his most favourite thing in the world! The hours upon hours of pleasure it has given him is unbelievable. It really is the most perfect gift for him and we are so grateful that you all made this happen for him. Thank you once again. You really are such a wonderful charity with our children at the heart of what you do."*



# Molly Olly's wishes

Olly The Brave continues to be a valuable resource, especially for health professionals working with seriously unwell children. This year alone, we have also distributed over 5,000 Olly The Brave lions and books to hospitals, community nursing teams and to individual children. I am very proud that Olly The Brave is being used in over 70 hospitals and community nursing teams across the UK.



*"Reading the book prompted me for the first time to say that he didn't have to be brave, and even though he's only three and a half, you could see his relief of emotion and tension in an instant. He teared up and asked "why?", so I told him that the things we're asking him to do are hard and scary and it's okay for him to be worried about it all."*

This year, we also completed our three year funding of the Paediatric Palliative Care Consultant at Birmingham Children's Hospital. This opportunity to contribute to paediatric palliative care has been very special for us, enabling us to see how valuable dedicated paediatric palliative care is to the child, their family and friends, and coinciding with a shift in understanding that effective palliative care can make a real difference to living: addressing symptoms, fulfilling wishes, memory-making excursions and enabling end of life in the place and manner of a family's choosing. During the period that the Charity funded the post, over 300 referrals were made by medical teams to the Consultant, representing children and families who may not have had the support they needed without the Consultant we funded. The success of the post has been recognised by the NHS agreeing to fund the post going forward. In the words of the Consultant:

*"Molly Olly's vision and funding for this post have resulted in many families benefitting at often the most stressful, upsetting and saddest period of their lives. These benefits have been multiple and include immeasurable gains such as comfort, peace and feeling supported. These translate into precious memories for siblings, parents and a smoother bereavement course than would have otherwise been possible. This has been recognised as invaluable by statutory NHS funding which has agreed the on-going finance for this post."*

## **Our Fundraising**

Although most of our planned fundraising events for the year had to be postponed or cancelled due to the pandemic, we were able to hold our Annual Golf Day, again at Fulford Heath Golf Club and run by one of our long-term supporters, raising over £23,000. The circumstances in which we have all been living have encouraged us to develop alternative fundraising ideas, and we were able to hold an online auction in November and online Christmas Raffle in December, as an alternative to our Annual Ball, which raised over £12,000, together with other events such as a virtual balloon race.

We have an incredible group of supporters, both organisations and individuals, who have found imaginative ways of raising funds for us, despite the pandemic restrictions. We have also been fortunate to receive grants from a number of charitable foundations including The Rigby Foundation, St James Place Charitable Foundation, The We are Making a Difference Foundation, The Ratcliffe Foundation, F C Stokes Charitable Trust. We are hugely grateful to them all.

As part of our strategy of finding alternative fundraising ideas, 2020/21 has also seen us invest in stock of scented items

# Molly Olly's wishes

which we are successfully selling. During 2021/22 these will be available through our new online shop, as part of a new website for the Charity.

## Our Relationships

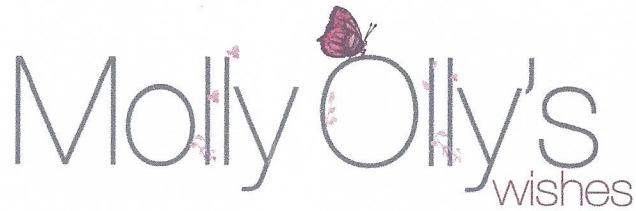
Relationships with health professionals are crucial to how we work, and we have invested time in maintaining and developing these. We work regularly with South Warwickshire Nursing Team, and with Birmingham Children's Hospital, and are honoured to be able to help them in their vital work. We have a number of discussions underway about other ways in which we can help in the future and I am excited about the prospects.

We also have key relationships with a number of corporate organisations, who are extremely important to our work, providing support such as awareness raising through branded vehicles, specific donations towards wishes and to help us run our office, storage and distribution facilities, and general fundraising. We place great value on these relationships and are committed to maintaining and developing them.

## Our Team

Our success would not be possible without the support of a very committed team of staff and volunteers. Their hard work, professionalism and compassion is crucial to delivering our services effectively. I am very pleased that we've been able to support them by the move to a dedicated office in Warwick in July 2020. This office has enabled us to work much more effectively during the pandemic restrictions and I am confident that it will provide the facilities we need for the on-going development and growth of the Charity over the next few years.





## Financial Review

### Highlights

The Trustees believe that succeeding in maintaining a comparable level of income this year is very positive, taking into account the difficult circumstances caused by the pandemic. A slight reduction in income compared with 2019/20 was expected due to fundraising events having to be cancelled, in particular, the Annual Ball that was due to be held in November 2020. The loss of funds normally raised through the Annual Ball was partly offset by an online auction and raffle which raised over £12,000.

We have spent more money this year on supporting children with life-threatening illnesses and their families compared with 2019/20, reflecting a significant increase in the number of wishes requested. However, expenditure for the year on raising funds is less overall because major fundraising events such as the Annual Ball could not be held. The Charity's running costs have increased since our move to a dedicated office in July 2020, but staff levels have remained the same. The Charity is very fortunate to have a small core of volunteers who were able to continue working during the pandemic, making a significant contribution to the day to day running of the Charity, and helping to keep our costs to a minimum.

The three-year contract for funding of the NHS Birmingham Children's Hospital Paediatric Palliative Consultant was completed in March 2021. Financial provision for the costs of this contract were made in the Charity's 2018 accounts, although the corporate donations to support this were received on a quarterly basis throughout the contract period, and the last two quarterly donations were received in 2020/21.

As a result of hard work raising funds and keeping costs low, the Charity has managed to deliver a positive net financial outcome for the year, albeit less than 2019/20, whilst increasing the money spent on helping seriously ill children.

### Reserves Policy

The Trustees reconsider the Charity's reserve policy during each financial year and for 2020/21, the Trustees set the Charity's reserve level at £100,000, approximately equivalent to 4 months of operational and wish-delivering costs, with quarterly monitoring in the face of the changing external situation.

The Trustees have decided to maintain a reserves policy of 4 to 6 months of operational costs, in order to be confident that the Charity can operate for a minimum of 6 months. However, recognising that income is more likely to reduce gradually than to suddenly stop and that much of our expenditure can be scaled in response, the Trustees have chosen to set the reserve level for 2021/22 at £160,000.

As at 30 September 2021, the Charity's reserves amounted to £244,197. The Trustees have chosen to build up reserves over recent years to enable the funding of new larger one-off initiatives to support seriously unwell children and their families, on completion of the funding for the Birmingham Children's Hospital Paediatric Palliative Consultant. New projects are currently under development and the Trustees expect to launch a new project during 2021/22.

Available reserves, in excess of the reserve level for 2021/22 of £160,000, will be allocated to these items, and to other opportunities to support children with life-threatening illnesses and their families.



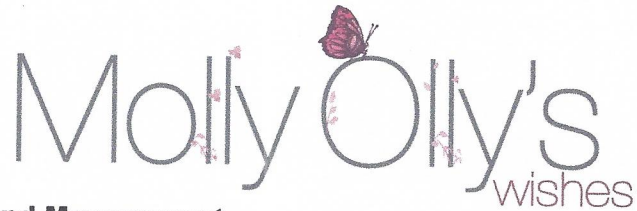
## Future Plans

The Charity has been working hard to continue its fundraising following the financial year end, despite the COVID-19 pandemic and associated restrictions. New activities/events introduced in 2019/20 have been continued successfully, such as the online auction, and will be part of our future list of potential fundraising events. The Trustees remain committed to running our fundraising programme in order to help as many children with life-threatening illnesses as possible, bearing in mind that 12 children in the UK a day are diagnosed with cancer and more with other, rare and serious conditions. The Trustees are satisfied that the Charity has sufficient funds to meet its commitments, and are considering options for future bespoke projects.

The Trustees have made the decision to increase staffing for 2021/22 to meet the increase in demand for the Charity's services, which will result in an increase in operational costs.

The Charity's specific objectives for 2021/22 are:

- To continue to fulfil the wish requests of children with life-threatening illnesses; in the short-term we expect to support a similar number of children to 2020/21, but in the medium to longer term, we hope to increase this at a steady rate to provide our service to more children and families.
- To continue to donate Olly The Brave and his books to hospitals and community nursing teams, and to seriously unwell children as required, and to expand our contacts with health professionals so that as many children as possible can benefit from our therapeutic aids.
- In consultation with health professionals to investigate options for new Olly The Brave items, such as an Olly with a port rather than Hickman Lines, to support children with different needs.
- To identify and implement other bespoke projects where the Charity can provide support, for example to contribute to the much-needed development and expansion of Paediatric Palliative Care provision in the UK. This is an under-funded area with considerable pressure on resources, despite providing a service which is immeasurable in its value to children and families facing this situation.
- To continue to raise awareness of the Charity both to gain additional financial support, especially from corporate supporters, and to enable our services to reach a wider audience across the UK.
- To develop our branded product sales offering as part of our fundraising programme, with carefully selected products being sold at charitable events and online through a new modernised website.
- To increase the number of employees in order to respond to the growing demand for our services; in particular to add skills and expertise in the areas of PR/marketing and business/operational management.
- To deliver a programme of 10<sup>th</sup> anniversary events and activities which recognises our achievements to date and help generate increased awareness and support in the future.



## Structure, Governance and Management

### Governing document

The Charity is constituted under its Memorandum and Articles of Association dated 5 September 2011 and is a registered charity and company limited by guarantee registered in England and Wales. Its charitable objects are set out under Our Aims and Values.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

### Method of appointment or election of Trustees

The trustees are appointed in accordance with the Articles of Association by ordinary resolution of the members or by the directors. A director appointed by a resolution of directors must retire at the next annual general meeting but may stand for re-appointment. All the trustees serve in a voluntary capacity and do not receive remuneration except as disclosed in Note 6.

A minimum of three trustees is required and one third of the directors retire by rotation at each annual general meeting but may stand for re-appointment. The trustees serving during the period are shown below.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
07762229 (England and Wales)

**Registered Charity number**  
1145312

**Registered office**  
1 Swan Street  
Warwick  
Warwickshire  
CV34 4BJ

**Trustees**  
J S R Bew  
M J Callender  
G S Hayre (Chair)  
T J K Lee  
Mrs R S Ollerenshaw

**Company Secretary**  
K M Walsh

**Independent Examiner**  
Helen Blundell LLB FCA FCIE DChA  
MHA MacIntyre Hudson  
Rutland House  
148 Edmund Street  
Birmingham  
West Midlands  
B3 2FD

Approved by order of the board of trustees on 27<sup>th</sup> June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G S Hayre', is written over a dotted line.

G S Hayre – Chair of Board of Trustees

Independent Examiner's Report to the Trustees of  
Molly Olly's Wishes

**Independent examiner's report to the trustees of Molly Olly's Wishes ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

*Helen Blundell*

Helen Blundell LLB FCA FCIE DChA  
Institute of Chartered Accountants of England & Wales  
MHA MacIntyre Hudson  
Rutland House  
148 Edmund Street  
Birmingham  
West Midlands  
B3 2FD

Date: 28 June 2022.....

Molly Olly's Wishes

Statement of Financial Activities  
(incorporating the Income and Expenditure account)  
for the Year Ended 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Donations		361,941	5,000	366,941	316,875
Fundraising events		24,869	-	24,869	-
Butterfly Balls		-	-	-	137,810
Investment income	3	14	-	14	410
Coronavirus job retention scheme		-	-	-	4,196
<b>Total</b>		<u>386,824</u>	<u>5,000</u>	<u>391,824</u>	<u>459,291</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	121,789	-	121,789	176,447
<b>Charitable activities</b>	6				
Donations		196,531	5,000	201,531	159,163
<b>Total</b>		<u>318,320</u>	<u>5,000</u>	<u>323,320</u>	<u>335,610</u>
<b>NET INCOME</b>		68,504	-	68,504	123,681
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		194,828	-	194,828	71,147
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>263,332</u></u>	<u><u>-</u></u>	<u><u>263,332</u></u>	<u><u>194,828</u></u>

The notes form part of these financial statements

Molly Olly's Wishes

Balance Sheet  
30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	19,135	-	19,135	18,617
<b>CURRENT ASSETS</b>					
Stocks	13	42,788	-	42,788	59,532
Debtors	14	2,239	-	2,239	1,324
Prepayments and accrued income		300	-	300	300
Cash at bank		<u>202,444</u>	-	<u>202,444</u>	<u>190,913</u>
		247,771	-	247,771	252,069
<b>CREDITORS</b>					
Amounts falling due within one year	15	(3,574)	-	(3,574)	(75,858)
<b>NET CURRENT ASSETS</b>					
		<u>244,197</u>	-	<u>244,197</u>	<u>176,211</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>263,332</u>	-	<u>263,332</u>	<u>194,828</u>
<b>FUNDS</b>					
Unrestricted funds	17			<u>263,332</u>	<u>194,828</u>
<b>TOTAL FUNDS</b>					
				<u>263,332</u>	<u>194,828</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27<sup>th</sup> June 2022 and were signed on its behalf by:

  
G S Hayre - Chair of Board of Trustees

The notes form part of these financial statements

## Molly Olly's Wishes

### Notes to the Financial Statements for the Year Ended 30 September 2021

#### 1. GENERAL INFORMATION

Molly Olly's Wishes is a charitable company limited by guarantee, registered in England and Wales, and operates from its registered office as shown on page 9. Its principal activities are to support children and their families where the children are suffering from terminal and life-threatening illnesses.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements are presented in British Pound Sterling and rounded to the nearest £.

Molly Olly's Wishes meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

##### **Stocks**

Stock represents items purchased and held for distribution as "wishes" and/or re-sale. Stock is shown at the lower of cost and net realisable value (which in the case of "wishes" is the estimate of re-sale value).

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**Operating Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the group. All other leases are classified as operating leases.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the group recognises annual rent expense equal to amounts owed to the lessor.

The aggregate benefit of lease incentives are recognised as a reduction to the expense recognised over the lease term on a straight line basis.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. INVESTMENT INCOME**

	30.9.21	30.9.20
	£	£
Interest received	14	410
	<u>14</u>	<u>410</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	30.9.21	30.9.20
	£	£
Donations comprises:		
Donations	253,966	222,625
Grants	102,975	89,250
Legacies	10,000	5,000
	<u>366,941</u>	<u>316,875</u>

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

**5. RAISING FUNDS**

**Raising donations and legacies**

	30.9.21	30.9.20
	£	£
Trustees' remuneration (Note 8)	41,450	39,178
Fundraising events	10,664	-
Butterfly Balls	-	86,591
Promotional costs	60,729	44,317
Depreciation	5,508	3,515
Profit on sale of asset	(300)	-
Support costs	3,738	2,846
	<u>121,789</u>	<u>176,447</u>

**6. GRANTS**

	30.09.21	30.09.20
	£	£
Grants to individuals ("wishes")	201,531	159,163
	<u>201,531</u>	<u>159,163</u>

Included in the 2018 accounts was a Grant of £429,000 payable to the Birmingham Women and Children's NHS Foundation Trust over a period of three years. This was to be funded from future income streams and was fully paid during the year.

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	5,508	3,515
Surplus on disposal of fixed assets	<u>(300)</u>	<u>-</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

	30.9.21	30.9.20
	£	£
Trustees' salaries	37,900	35,650
Trustees' social security	2,600	2,644
Trustees' pensions paid	950	884
	<u>41,450</u>	<u>39,178</u>

**9. STAFF COSTS**

	30.9.21	30.9.20
	£	£
Salaries and wages	65,400	57,997
Social security costs	2,600	2,644
Pension costs	1,588	1,407
	<u>69,588</u>	<u>62,048</u>

Key management personnel are the company's trustees.

The total employment benefits including employer pension contributions of the key management personnel were £38,850 (2020: £36,534).

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

**9. STAFF COSTS - continued**

Trustees' remuneration was paid to Mrs R.S.Ollerenshaw in respect of her services as an employee of the Charity and as authorised by the Articles of Association. No other Trustees or key management personnel received any remuneration.

**Trustees' expenses**

During the year no trustees received any reimbursement of expenses (2020: £ Nil).

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Trustee	1	1
Employee	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Donations	311,875	5,000	316,875
Butterfly Balls	137,810	-	137,810
Investment income	410	-	410
Other income	<u>4,196</u>	<u>-</u>	<u>4,196</u>
<b>Total</b>	454,291	5,000	459,291
 <b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
	176,447	-	176,447
<b>Charitable activities</b>			
Donations	154,163	5,000	159,163
<b>Total</b>	<u>330,610</u>	<u>5,000</u>	<u>335,610</u>
<b>NET INCOME</b>	123,681	-	123,681
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	71,147	-	71,147
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>194,828</u></u>	<u><u>-</u></u>	<u><u>194,828</u></u>

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

**11. INDEPENDENT EXAMINER'S FEES**

The independent examiner's fee amounts to a fee for the examination of £3,738 (2020: £2,846). These are included in accountancy and legal fees.

**12. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2020	7,224	22,955	30,179
Additions	<u>-</u>	<u>6,025</u>	<u>6,025</u>
At 30 September 2021	<u>7,224</u>	<u>28,980</u>	<u>36,204</u>
<b>DEPRECIATION</b>			
At 1 October 2020	-	11,562	11,562
Charge for year	<u>722</u>	<u>4,785</u>	<u>5,507</u>
At 30 September 2021	<u>722</u>	<u>16,347</u>	<u>17,069</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>6,502</u>	<u>12,633</u>	<u>19,135</u>
At 30 September 2020	<u>7,224</u>	<u>11,393</u>	<u>18,617</u>

**13. STOCKS**

	30.9.21 £	30.9.20 £
Finished goods	<u>42,788</u>	<u>59,532</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Other debtors	1,654	1,000
Tax	324	324
Prepayments	<u>261</u>	<u>-</u>
	<u>2,239</u>	<u>1,324</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade creditors	465	2,049
Pensions control	309	309
Other creditors	-	71,500
Accrued expenses	<u>2,800</u>	<u>2,000</u>
	<u>3,574</u>	<u>75,858</u>

Other Creditors for 2020 comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed before the year-end.

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.21 £	30.9.20 £
Within one year	7,200	5,400
Between one and five years	28,800	28,800
In more than five years	<u>25,200</u>	<u>34,200</u>
	<u>61,200</u>	<u>68,400</u>

**17. MOVEMENT IN FUNDS**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	194,828	68,504	263,322
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>194,828</u>	<u>68,504</u>	<u>263,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	386,824	(318,320)	68,504
<b>Restricted funds</b>			
St James's Place	5,000	(5,000)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>391,824</u>	<u>(323,320)</u>	<u>68,504</u>

The restricted fund is a fund relating to a grant received from St James's Place to be used solely towards the costs of producing Book 6 of the Olly the Brave series of books.

**Comparatives for movement in funds**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	71,147	123,681	194,828
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>71,147</u>	<u>123,681</u>	<u>194,828</u>

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	454,291	(330,610)	123,681
<b>Restricted funds</b>			
Warwick Provident Dispensary	5,000	(5,000)	-
<b>TOTAL FUNDS</b>	<u>459,291</u>	<u>(335,610)</u>	<u>123,681</u>

The restricted fund is a fund relating to grants received from the Warwick Provident Dispensary Charity to be used solely for grants made to individuals living within Warwickshire.

**18. RELATED PARTY DISCLOSURES**

During the year an asset with a market value of £300 was sold to a trustee, Mrs R S Ollerenshaw.

**19. PENSION COMMITMENTS**

The charitable company operates a defined contribution pension scheme. Contributions to the scheme are held separately from the company in an independently managed fund. The pension cost charge represents contributions payable by the company to the fund and amount to £1,588 (2020: £1,407). Contributions of £309 (2020: £309) were payable to the fund at the balance sheet date and are included in creditors.

Molly Olly's Wishes

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest received	14	410
<b>Charitable activities</b>		
Charitable donations and Legacies	263,966	227,625
Fundraising events	24,869	-
Butterfly Balls	-	137,810
Grants	<u>102,975</u>	<u>89,250</u>
	391,810	454,685
<b>Other income</b>		
Government Grant received	<u>-</u>	<u>4,196</u>
<b>Total incoming resources</b>	391,824	459,291
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' salaries	37,900	35,650
Trustees' social security	2,600	2,644
Trustees' pensions paid	950	884
Fundraising events	10,664	-
Butterfly Balls	-	86,591
Promotional costs	60,729	44,317
Fixtures and fittings	5,508	3,515
Profit on sale of asset	<u>(300)</u>	<u>-</u>
	118,051	173,601
<b>Charitable activities</b>		
Grants to individuals	201,531	159,163
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>3,738</u>	<u>2,846</u>
<b>Total resources expended</b>	<u>323,320</u>	<u>335,610</u>
<b>Net income</b>	<u><u>68,504</u></u>	<u><u>123,681</u></u>

This page does not form part of the statutory financial statements

**MOLLY OLLY'S WISHES**

England & Wales - Charity number 1145312

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# Accounts

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REGISTERED COMPANY NUMBER: 07762229 (England and Wales)  
REGISTERED CHARITY NUMBER: 1145312

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2020  
for  
Molly Olly's Wishes

MHA MacIntyre Hudson  
Rutland House  
148 Edmund Street  
Birmingham  
West Midlands  
B3 2FD

Molly Olly's Wishes

Contents of the Financial Statements  
for the Year Ended 30 September 2020

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Detailed Statement of Financial Activities	16

Molly Olly's Wishes

Report of the Trustees  
for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

## **MOLLY'S STORY**

Molly Olly's Wishes was founded by Tim and Rachel Ollerenshaw following the death of their daughter, Molly to cancer at the age of 8 years. Molly was diagnosed with a Wilms' tumour in 2006 when she was 3 years old and was treated at Birmingham Children's Hospital over the following 5 years. She underwent all sorts of treatments and operations including chemotherapy, radiotherapy and a stem cell transplant.

During her time in hospital Molly and her family became aware of the challenges that many families face when they have a child with a serious illness and the impact that it has on the whole family and those around them. During her lifetime Molly tried to make a difference and help others. Sadly, Molly died in June 2011, her family wanted to continue her work and so Molly Olly's Wishes was formed.

## **OBJECTIVES AND ACTIVITIES**

### **Charitable objects and public benefit**

The objects of the charity, as set out in the governing document are:

Our primary purpose is to provide emotional and financial support (where appropriate), and to enhance the lives of children suffering with terminal or life-threatening illnesses across the UK. We also seek to advise and assist the families of children in these circumstances

We aim to achieve these objectives by focussing on fundraising activities which can be individually organised, larger events such as an Annual Ball or through corporate fundraising activities. The Trustees consider the Charity Commission guidance on public benefit when developing their activities.

Funds raised are used to support children and their families who need additional help beyond that given by the NHS and its supporting bodies. This help may be in the form of equipment, days out, toys or experiences that families otherwise would not be able to afford or that can help support emotional wellbeing through challenging circumstances. The Charity also provide a therapeutic toy, "Olly The Brave" and accompanying books and can support one off projects where appropriate, that help the children and families.

## Molly Olly's Wishes

### Report of the Trustees for the Year Ended 30 September 2020

#### **ACHIEVEMENT AND PERFORMANCE**

2019/20 marked the ninth year of Molly Olly's Wishes operation during which the Charity touched the lives of over 1000 children and their families. This was an increase on 2018/19, despite the challenges of the year with the COVID-19 pandemic affecting everyone's lives. During the year:

" We granted 337 wishes to individual children. Wish requests have continued to include toys and entertainment items, but we have seen an increase in requests for support for specialised equipment, household necessities and also improvements to bedrooms and gardens, relating to the increase in enforced sheltering for these children and their families during the pandemic.

" We published books 4, 5 and 6 in our Olly The Brave series.

" Olly The Brave is now in over 70 hospitals and community nursing teams across the UK.

" With the support of local company REPL, we have continued our funding of the Paediatric Palliative Care Consultant at Birmingham Children's Hospital. The Consultant has completed the first two years in post, which continue to demonstrate the importance and value this post brings to paediatric palliative care treatment in the hospital and the community. During the first two years, over 200 referrals have been made by medical teams to the Consultant. Molly Olly's Wishes funding of the post finishes in March 2021.

" The Charity has worked closely with South Warwickshire Nursing Team throughout the year, both in terms of fulfilling individual wishes and also in developing an information source for families of seriously unwell children during the COVID-19 situation, which is hosted on the Charity's website.

" Small groups of our wish families enjoyed small social gathering before lockdown in the form of afternoon tea events kindly supported by Park Regis Hotel in Birmingham.

" We held our 9th very successful Annual Ball, with a Mad Matters theme, at Billesley Manor near Stratford-upon-Avon, with over 500 guests, raising over £65,000 through a live and silent auction, a raffle and other fundraising activities.

" Although most planned fundraising events during spring and summer 2020 had to be postponed or cancelled due to the pandemic, we were able to hold our Annual Golf Day, again at Fulford Heath Golf Club, raising over £23,000.

" The Charity has been fortunate to receive grants from a number of charitable foundations including The Rigby Foundation (£10,000), The GIL Foundation (£3,000), The We are Making a Difference Foundation (£2,500), The Ratcliffe Foundation (£1,000), the Richard Cadbury Foundation (£500).

" We have also benefitted from fundraising from families we have helped, local schools and other groups who have run a variety of events and activities within the COVID-19 restrictions, which have generated valuable funds for the Charity. We have also gratefully received some legacies and donations in memoriam.

" This year has also seen a significant milestone in the Charity's development, as in June 2020 we have taken on the lease of a dedicated office in Warwick. This has already proved a wise investment as the COVID-19 restrictions would have severely limited the Charity's ability to operate had we still been based in our founder's home. The Charity's work has been able to continue effectively through a mix of working from home and socially distanced working in the new office.

" Demand for our services continues to grow. Our staffing level remains unchanged with one full-time and one part-time members of staff. We receive no government funding and are therefore reliant on the support of our donors, and on our volunteers to continue to meet demand.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The trustees believe that maintaining the level of income for the year taking into account the difficult circumstances since March 2020 caused by the pandemic is very positive. However, they are mindful that due to the ongoing situation caused by COVID 19 they will be monitoring the levels of income and expenditure more closely as they anticipate a fall in income for the forthcoming year due to cancelled events in particular the Annual Ball that was due to be held in November 2020 will not be able to go ahead.

Costs have increased this year with the Charity moving to new premises, but staff levels have remained the same. The Charity is very fortunate to have 10 key volunteers who make a significant contribution to the day to day running of the Charity and help to keep costs to a minimum.

## Molly Olly's Wishes

### Report of the Trustees for the Year Ended 30 September 2020

#### **FINANCIAL REVIEW**

##### **Reserves Policy**

During the 2017 period the trustees decided to ensure that reserves of £200,000 would be treated as designated such that the Charity would be able to fulfil any Charitable grants expected to be received more than twelve months after the end of the period.

The trustees reconsider this policy during each financial year and in view of the provision included in the 2018 accounts for a grant payable over a three-year period which has had a significant effect on the charity's reserves decided during that period to reduce the designated reserve to an amount of £ Nil.

For 2020/21, the Trustees have decided that the Charity's reserve level should be £100,000, which is approximately equivalent to 4 months of operational and wish-granting costs. This reserve level will be monitored quarterly in light of the changing situation that we face as a charity. As at 30 September 2020 the Charity's reserves amounted to £194,828. Excess reserves will continue to be used to support children and their families.

#### **FUTURE PLANS**

The Charity has been working hard to continue its fundraising following the financial year end, despite the COVID-19 pandemic and associated restrictions. New activities/events have been introduced which have the potential for longer-term adoption, for example our Annual Ball, due to be held in November 2020, was postponed and replaced with an online charity auction. The Trustees remain committed to running our fundraising programme in order to help as many children with life threatening or life limiting illnesses as possible, bearing in mind that 12 children in the UK a day are diagnosed with cancer and more with other, rare and serious conditions. The Trustees are satisfied that the Charity has sufficient funds to meet its commitments, including completing the agreed three-year funding of the Paediatric Palliative Care Consultant at Birmingham Children's Hospital, which ends in March 2021.

The Charity's specific objectives for 2020/21 are:

" To continue to fulfil the wish requests of children with life threatening or terminal illnesses, and to do this with flexibility, compassion and professionalism. Where wish requests are urgent because of the condition of the child, we will continue to provide a rapid response, endeavouring wherever possible to meet the request.

" To continue to donate Olly The Brave and his books to hospitals and community nursing teams, and to seriously unwell children as required, and to expand our contacts with health professionals so that as many children as possible can benefit from our therapeutic aids.

" To complete our funding commitment for the Paediatric Palliative Care Consultant at Birmingham Children's Hospital and to contribute where possible to the continuation of this post going forward. We will also seek to explore other opportunities where the Charity can support the continued expansion of Paediatric Palliative Care provision in the UK.

" To explore with health professionals other ways in which the Charity can fulfil its mission to support children with life threatening and terminal illnesses, whether this be by development of other therapeutic aids or by providing financial support for specific projects.

" To continue to grow our income from corporate supporters and individuals.

" To develop our branded product sales offering as part of our fundraising programme, with carefully selected products being sold at charitable events and online through our website.

" To continue to influence other organisations and individuals to fundraise on our behalf.

" To expand awareness of the Charity within our local community from our office base in Warwick.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted under its Memorandum and Articles of Association dated 5 September 2011 and is a registered charity and company limited by guarantee registered in England and Wales.

Its charitable objects are set out under Objectives and Activities.

Molly Olly's Wishes

Report of the Trustees  
for the Year Ended 30 September 2020

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Method of appointment or election of Trustees**

The trustees are appointed in accordance with the articles of association by ordinary resolution of the members or by the directors. A director appointed by a resolution of the directors must retire at the next annual general meeting but may stand for re-appointment.

A minimum of three trustees is required and one third of the directors retire by rotation at each annual general meeting but may stand for re-appointment.

The trustees serving during the period are shown below.

All the trustees serve in a voluntary capacity and do not receive remuneration except as disclosed in Note 6.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07762229 (England and Wales)

**Registered Charity number**

1145312

**Registered office**

1 Blackwell Lane  
Hatton Park  
Warwick  
Warwickshire  
CV35 7SU

**Trustees**

Mrs R S Ollerenshaw  
Mr K M Walsh (resigned 30.9.20)  
Ms P Copps (resigned 30.9.20)  
Mr J S R Bew  
Mr G Hayre  
Mr M J Callender  
Mr T J K Lee (appointed 17.9.20)

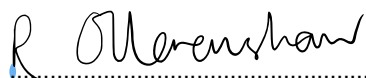
**Company Secretary**

Mr K M Walsh

**Independent Examiner**

MHA MacIntyre Hudson  
Rutland House  
148 Edmund Street  
Birmingham  
West Midlands  
B3 2FD

Approved by order of the board of trustees on 9 June 2021 and signed on its behalf by:



.....  
Mrs R S Ollerenshaw - Trustee

Independent Examiner's Report to the Trustees of  
Molly Olly's Wishes

**Independent examiner's report to the trustees of Molly Olly's Wishes ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Helen Blundell*

Helen Blundell LLB FCA FCIE DChA  
Institute of Chartered Accountants of England & Wales  
MHA MacIntyre Hudson  
Rutland House  
148 Edmund Street  
Birmingham  
West Midlands  
B3 2FD

Date: 23 June 2021.....

Molly Olly's Wishes

Statement of Financial Activities  
for the Year Ended 30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Donations and legacies	4	311,875	5,000	316,875	267,087
Butterfly Balls		137,810	-	137,810	148,228
Investment income	3	410	-	410	748
Other income		<u>4,196</u>	<u>-</u>	<u>4,196</u>	<u>-</u>
<b>Total</b>		454,291	5,000	459,291	416,063
 <b>EXPENDITURE ON</b>					
Raising funds	5	176,447	-	176,447	186,494
<b>Charitable activities</b>					
Donations	6	154,163	5,000	159,163	183,197
<b>Total</b>		<u>330,610</u>	<u>5,000</u>	<u>335,610</u>	<u>369,691</u>
<b>NET INCOME</b>		123,681	-	123,681	46,372
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>71,147</u>	<u>-</u>	<u>71,147</u>	<u>24,775</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>194,828</u></u>	<u><u>-</u></u>	<u><u>194,828</u></u>	<u><u>71,147</u></u>

The notes form part of these financial statements

Molly Olly's Wishes

Balance Sheet  
30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	18,617	-	18,617	5,351
<b>CURRENT ASSETS</b>					
Stocks	13	59,532	-	59,532	53,726
Debtors	14	1,324	-	1,324	11,449
Prepayments and accrued income		300	-	300	-
Cash at bank		<u>190,913</u>	<u>-</u>	<u>190,913</u>	<u>262,569</u>
		252,069	-	252,069	327,744
<b>CREDITORS</b>					
Amounts falling due within one year	15	(75,858)	-	(75,858)	(190,448)
<b>NET CURRENT ASSETS</b>		<u>176,211</u>	<u>-</u>	<u>176,211</u>	<u>137,296</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		194,828	-	194,828	142,647
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	-	-	-	(71,500)
<b>NET ASSETS</b>		<u>194,828</u>	<u>-</u>	<u>194,828</u>	<u>71,147</u>
<b>FUNDS</b>	18				
Unrestricted funds				<u>194,828</u>	<u>71,147</u>
<b>TOTAL FUNDS</b>				<u>194,828</u>	<u>71,147</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2021 and were signed on its behalf by:



R S Ollerenshaw - Trustee

The notes form part of these financial statements

## 1. GENERAL INFORMATION

Molly Olly's Wishes is a charitable company limited by guarantee, registered in England and Wales, and operates from its registered office as shown on page 3. Its principal activities are to support children and their families where the children are suffering from terminal and life-threatening illnesses.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Molly Olly's Wishes meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

### **Stocks**

Stock represents items purchased and held for distribution as "wishes" and/or re-sale. Stock is shown at the lower of cost and net realisable value (which in the case of "wishes" is the estimate of re-sale value).

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. INVESTMENT INCOME**

	30.9.20	30.9.19
	£	£
Interest received	<u>410</u>	<u>748</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	30.9.20	30.9.19
	£	£
Charitable donations and legacies comprises:		
Donations	222,625	184,857
Legacies	<u>5,000</u>	<u>-</u>
	<u>227,625</u>	<u>184,857</u>

Other income amounting to £4,196 (2019: £ Nil) represents government grants under the Coronavirus Job Retention Scheme. There were no unfulfilled conditions related to government grants.

Molly Olly's Wishes

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**5. RAISING FUNDS**

**Raising donations and legacies**

	30.9.20	30.9.19
	£	£
Trustees' remuneration etc	39,178	36,056
Butterfly Balls	86,591	93,994
Promotional costs	44,317	50,229
Depreciation	3,515	3,381
Support costs	<u>2,846</u>	<u>2,834</u>
	<u>176,447</u>	<u>186,494</u>

**6. GRANTS**

	30.09.20	30.09.19
	£	£
Grants to individuals ("wishes")	159,163	183,197
	<u>159,163</u>	<u>183,197</u>

Included in the 2018 accounts was a Grant of £429,000 payable to the Birmingham Women and Children's NHS Foundation Trust over a period of three years. This was to be funded from future income streams and has, since the period-end date now been fully paid.

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	<u>3,515</u>	<u>3,381</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

	30.9.20	30.9.19
	£	£
Trustees' salaries	35,650	32,500
Trustees' social security	2,644	2,423
Trustees' pensions paid	<u>884</u>	<u>1,133</u>
	<u>39,178</u>	<u>36,056</u>

**9. STAFF COSTS**

	30.9.20	30.9.19
	£	£
Salaries and wages	57,997	54,547
Social security costs	2,644	2,423
Pension costs	<u>1,407</u>	<u>1,133</u>
	<u>62,048</u>	<u>61,103</u>

Key management personnel are the company's trustees.

The total employment benefits including employer pension contributions of the key management personnel were £36,534 (2019: £36,056).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**9. STAFF COSTS - continued**

Trustees' remuneration was paid to Mrs R.S.Ollerenshaw in respect of her services as an employee of the Charity and as authorised by the Articles of Association. No other Trustees or key management personnel received any remuneration.

**Trustees' expenses**

During the year no trustees received any reimbursement of expenses (2019: £ Nil).

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Trustee	1	1
Employee	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Donations	259,587	7,500	267,087
Butterfly Balls	148,228	-	148,228
Investment income	<u>748</u>	<u>-</u>	<u>748</u>
<b>Total</b>	408,563	7,500	416,063
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising funds	186,494	-	186,494
<b>Charitable activities</b>			
Donations	175,697	7,500	183,197
<b>Total</b>	<u>362,191</u>	<u>7,500</u>	<u>369,691</u>
<b>NET INCOME</b>	46,372	-	46,372
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	24,775	-	24,775
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>71,147</u></u>	<u><u>-</u></u>	<u><u>71,147</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**11. INDEPENDENT EXAMINER'S FEES**

The independent examiner's fee amounts to a fee for the examination of £2,846 (2019: £2,834). These are included in accountancy and legal fees.

**12. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2019	-	14,679	14,679
Additions	7,224	9,557	16,781
Disposals	<u>-</u>	<u>(1,281)</u>	<u>(1,281)</u>
At 30 September 2020	<u>7,224</u>	<u>22,955</u>	<u>30,179</u>
<b>DEPRECIATION</b>			
At 1 October 2019	-	9,328	9,328
Charge for year	-	3,515	3,515
Eliminated on disposal	<u>-</u>	<u>(1,281)</u>	<u>(1,281)</u>
At 30 September 2020	<u>-</u>	<u>11,562</u>	<u>11,562</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>7,224</u>	<u>11,393</u>	<u>18,617</u>
At 30 September 2019	<u>-</u>	<u>5,351</u>	<u>5,351</u>

**13. STOCKS**

	30.9.20 £	30.9.19 £
Finished goods	<u>59,532</u>	<u>53,726</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Other debtors	1,000	-
Deferred expenditure	-	11,125
Tax	<u>324</u>	<u>324</u>
	<u>1,324</u>	<u>11,449</u>

Deferred expenditure comprises expenditure incurred in respect of the Fundraising Balls held in November 2019. Deferred expenditure of £11,125 was brought forward, £11,125 was then released in the year, £ Nil was added in the year and an amount of £ Nil was carried forward at the year-end.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade creditors	2,049	621
Pensions control	309	264
Other creditors	71,500	143,000
Deferred Income	-	44,563
Accrued expenses	<u>2,000</u>	<u>2,000</u>
	<u><u>75,858</u></u>	<u><u>190,448</u></u>

Deferred income comprises income received in respect of the Fundraising Balls held in November 2019. Deferred income of £44,563 was brought forward, £44,563 was then released in the year, £Nil was added in the year and an amount of £Nil was carried forward at the year-end.

Other Creditors comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed before the year-end.

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	30.9.19
	£	£
Other creditors	<u>-</u>	<u>71,500</u>

Other Creditors comprises monies payable to Birmingham Women and Children's NHS Foundation Trust after the year-end in respect of a grant agreed before the year-end.

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.20	30.9.19
	£	£
Within one year	5,400	-
Between one and five years	28,800	-
In more than five years	<u>34,200</u>	<u>-</u>
	<u><u>68,400</u></u>	<u><u>-</u></u>

**18. MOVEMENT IN FUNDS**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	71,147	123,681	194,828
	<u>71,147</u>	<u>123,681</u>	<u>194,828</u>
<b>TOTAL FUNDS</b>	<u><u>71,147</u></u>	<u><u>123,681</u></u>	<u><u>194,828</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	454,291	(330,610)	123,681
<b>Restricted funds</b>			
Warwick Provident Dispensary	5,000	(5,000)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>459,291</u>	<u>(335,610)</u>	<u>123,681</u>

**Comparatives for movement in funds**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	24,775	46,372	71,147
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>24,775</u>	<u>46,372</u>	<u>71,147</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	408,563	(362,191)	46,372
<b>Restricted funds</b>			
Warwick Provident Dispensary	7,500	(7,500)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>416,063</u>	<u>(369,691)</u>	<u>46,372</u>

The restricted fund is a fund relating to grants received from the Warwick Provident Dispensary Charity to be used solely for grants made to individuals living within Warwickshire.

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020 other than as disclosed in Note 7.

Molly Olly's Wishes

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2020

	30.9.20 £	30.9.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest received	410	748
<b>Charitable activities</b>		
Charitable donations and Legacies	227,625	184,587
Butterfly Balls	137,810	159,228
Grants	<u>89,250</u>	<u>71,500</u>
	454,685	415,315
<b>Other income</b>		
Government Grant received	<u>4,196</u>	<u>-</u>
<b>Total incoming resources</b>	459,291	416,063
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' salaries	35,650	32,500
Trustees' social security	2,644	2,423
Trustees' pensions paid	884	1,133
Butterfly Balls	86,591	93,994
Promotional costs	44,317	50,229
Fixtures and fittings	<u>3,515</u>	<u>3,381</u>
	173,601	183,660
<b>Charitable activities</b>		
Grants to individuals	159,163	183,197
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>2,846</u>	<u>2,834</u>
Total resources expended	<u>335,610</u>	<u>369,691</u>
<b>Net income</b>	<u>123,681</u>	<u>46,372</u>