

Healing Minds Foundation

England & Wales · Charity number 1145308

Details

Other names	HEALING KASHMIR, HK
Status	Registered
Legal form	Trust
Registered	2012-01-06
Register	View on the Charity Commission register

Contact

Address	Ground Floor Flat 5 St Ann's Villas London W11 4RU
Phone	02076039891
Website	www.healingmindsfoundation.org

Activities

Objects: THE OBJECTS OF THE CHARITY ("THE OBJECTS") ARE: FOR THE PUBLIC BENEFIT TO PROVIDE EFFECTIVE INTEGRATED MENTAL HEALTH SERVICES IN INDIA TO COMMUNITIES PSYCHOLOGICALLY TRAUMATIZED BY EXTENDED PERIODS OF VIOLENCE, CONFLICT, OR AS A RESULT OF NATURAL DISASTERS. OUR AIM IS TO PROVIDE A THREE-TIER SYSTEM INCLUDING A FREE TRAUMA HELPLINE, FREE COUNSELING SERVICES, AND FREE PRIMARY MENTAL HEALTH CARE EDUCATION TO RURAL COMMUNITIES, AND SCHOOLS AND COLLEGES.

Activities: Healing Minds Foundation is developing and implementing a model of free mental health care and education in conflict and crisis situations. Our main project today is Kashmir Lifeline & Health Centre. Led by our team of over thirty people on the ground in Srinagar and around the state, Kashmir Lifeline provides the helpline, counseling, outreach and training services described on the website.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- India

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		£0	£0	-
2023-12-31		£0	£8,664	-
2022-12-31	£65,468	£79,878		-
2021-12-31	£73,301	£79,499		-
2020-12-31	£53,579	£72,200		-

Trustees

Name	Role	Appointed
Cody Alan Valdes		2024-11-20
JUSTINE ELINOR ELDRYDD HARDY		2012-01-06
Jeremy Withers Green		2024-11-20
Michael Carlos Niconchuk		2024-11-20
Sherman Michael William Teichman		2024-11-20
Zahida Ishaq War		2024-11-20

Healing Minds Foundation

England & Wales - Charity number 1145308

Accounts



REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022

HEALING MINDS FOUNDATION

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HEALING MINDS FOUNDATION

TRUSTEES' REPORT

TRUSTEES	Justine Hardy Richard I Morris Jr (Chairman) Sarah Egerton-Warburton Denzil How Michael Foster
CHARITY NUMBER	1145308
CONTACT ADDRESS	Flat 11 Shelley Court 56 Tite Street London SW3 4JB

Report of the Trustees for the period ended 31 December 2022

The charity is an unincorporated charity, constructed under a Trust Deed dated 14 December 2011. HMF UK was the original sponsor and funder of the work of its affiliate Healing Minds Foundation LLC (HMF India). From April 1, 2020 the HMF India's principal project, Kashmir Lifeline & Health Centre (KLL) has been funded by Mariwala Health Initiative, an Indian non-governmental organization focused on grass roots mental health initiatives throughout the country.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity Trust deed and the requirements are set out in The Charities (Accounts and Reports) Regulations 2008.

The objects of the charity are to act for the public benefit to promote and protect good health by providing effective integrated mental health services in India to communities psychologically traumatized by extended periods of violence, conflict, or as a result of natural disasters in particular but not exclusively by the provision of a three-tier system including a free trauma helpline, free counselling services and free primary mental health care education to rural communities, schools and colleges.

The entire Trust Fund and income thereof is held for unrestricted purposes.

There shall at no time be less than three Trustees. The power to appoint new Trustees vests in the continuing Trustees. With the exception of the first Trustees, subsequent Trustees are appointed for a term of three years. Trustees are provided with a copy of the Trust Deed and most recent accounts and briefed on their legal obligations under charity law, the Charity Commission guidance on public benefit and are encouraged to attend appropriate external training event where these will facilitate the undertaking of their role.

Activities in the period

HMF UK continues to have a very limited role in the operation of KLL. The Trustees are pleased to report that the project has continued its work, under the directorship of Dr Prerna Sud. The grass roots outreach programmes that were shut down as a result of state abrogation in 2019 and then Covid lockdowns have been re-launched and re-implemented over the past year. The team is expanding again and working on further outreach programmes over the up-coming year under a new management structure and expanded team.

HEALING MINDS FOUNDATION

TRUSTEES REPORT – continued

Activities in the period (continued)

Funding

HMF UK is no longer accepting charitable contributions and KLL is funded by MHI as discussed above.

Expenses

HMF UK's expenses were limited during 2022. Website management cost £682 while our annual accounting review cost £1,254. Miss Justine Hardy, founder and trustee, hopes to visit KLL in 2023 and a visa application was made with associated costs of £1,902.88

The consolidated expenses total is significantly affected by the exchange rate movements, which vary from year to year – please see note 7 to the accounts for full details of the costs of the charity and Appendix 1 which presents the receipts and payments for the HMF India in rupees.

Plans for future periods

The Trustees of HMF UK and the Directors of HMF India have agreed to transfer the ownership of HMF India to the directors or their nominees. When this has been completed, HMF UK's Trustees will consider the appropriate uses for its remaining capital. The transition is underway and expected to be completed effective March 31, 2023, the end of HMF India's fiscal year.

Financial review

The income and expenditure account for the year shows a deficit of £14,510, which includes an adjustment of £802 in respect of exchange rate movements which had the effect of increasing costs in India.

Investment powers and policy

HMF UK's funds are now limited and are placed on deposit. HMF India continued to place reserves on deposit at interest rates that vary from 3-3.5%. These reserves have declined significantly. The initial agreement with MHI called for HMF India to pay certain expenses from its own reserves.

Reserves policy

As HMF UK is no longer funding HMF India and its KLL project, reserves currently being held will be evaluated once the transition mentioned above has been completed.

Public Benefit

The principles of public benefit, as defined by the Charity Commission, have been noted by Trustees. The Trustees confirm having given regard to the Charity Commission's initial guidance and continue in their belief that the Fund provides identifiable benefits to a section of the public.

Risk Management

The Trustees consider they hold adequate funds to meet current liabilities. The Trustees have identified and examined the major risks to which the charity is exposed and have established procedures for taking all reasonable steps to lessen or mitigate them. The Trustees review these risk management procedures annually.

HEALING MINDS FOUNDATION

TRUSTEES REPORT - continued

Trustees' responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable; to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- to state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on *29 June 2023*

And signed on their behalf by

Rebecca L...

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

HEALING MINDS FOUNDATION

I report on the accounts of the Trust for the period ended 31 December 2022, which are set out on pages 5-11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect, the requirements:

- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Kumar ACA
Holden Granat LLP
Date: 29 June 2023

Springfield House, 23 Oatlands Drive,
Weybridge Surrey KT13 9LZ

HEALING MINDS FOUNDATION**RECEIPTS AND PAYMENTS for the period ended 31 December 2022**


	Note	2022 £	2021 £
Receipts			
Voluntary income received	5	64,503	71,776
Gift Aid received	5	-	-
Investment income	6	965	1,525
		<hr/>	<hr/>
Total Receipts		£65,468	£73,301
Payments			
Cost of Charitable Activities	7	76,421	75,617
Governance Costs	8	3,557	3,882
		<hr/>	<hr/>
Total Payments		£79,978	£79,499
		<hr/>	<hr/>
Net (payments)/receipts		(14,510)	(6,198)
Cash funds brought forward		63,688	69,886
		<hr/>	<hr/>
Cash funds carried forward		£49,178	£63,688
		<hr/> <hr/>	<hr/> <hr/>

HEALING MINDS FOUNDATION

SUMMARY OF ASSETS AND LIABILITIES as at 31 December 2022

	Note	Group 2022 £	2021 £	Charity 2022 £	2021 £
Fixed assets					
Investments	9	-	-	100	100
		-	-	100	100
Current assets					
Cash at bank and in hand	10	49,178	63,688	12,370	16,210
Net current assets		<u>£49,178</u>	<u>£63,688</u>	<u>£ 12,370</u>	<u>£16,210</u>
Total assets		<u>£49,178</u>	<u>£ 63,688</u>	<u>£ 12,370</u>	<u>£16,210</u>
Represented by:					
Unrestricted funds		<u>49,178</u>	<u>£ 63,688</u>	<u>£ 12,370</u>	<u>£16,210</u>
Liabilities (Unrestricted Fund)					
Independent Examination fee		<u>£1,254</u>	<u>£1,140</u>	<u>£1,254</u>	<u>£1,140</u>

The notes on pages 7 to 12 form part of these accounts.

The accounts were approved by the Trustees on  and signed on their behalf by



Trustee

HEALING MINDS FOUNDATION

NOTES TO THE ACCOUNTS for the period ended 31 December 2022

1) Accounting policies

- a) **Basis of preparation of accounts**
These Accounts have been prepared on a receipts and payments basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice
- The results of the charity's subsidiaries have been consolidated on a line by line basis.
- b) **Donations received**
All income from donations received is included in income upon receipt. The charity has not received any goods for use by itself.
- c) **Investment income**
Deposit interest is accounted for in the period in which it is received.
- d) **Investments**
Unquoted investments are valued at cost on the Statement of Assets and Liabilities.
- e) **Expenditure**
Expenditure is recognised upon payment and allocated to the entity incurring the expense – reallocation of costs is not considered necessary.
- Cost of charitable activities relates to the operational costs of the Kashmir Lifeline and Health centre. This includes the ongoing statutory and professional costs of operating the legal structures required to allow the charity to operate in India.
- Governance costs include those costs incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.
- f) **Foreign currencies**
Transactions in foreign currencies are recognised in the Receipts and Payments account at the average exchange rate for the period and in the Statement of Assets and Liabilities at the rate on 31 December 2022. All exchange differences are recognised through the Statement of Financial Activities.
- g) **Operating leases**
Rental payments are charged as expenditure as paid over the term of the lease.
- h) **Going Concern**
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Taking into account the funding commitment from MHI, the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

HEALING MINDS FOUNDATION

NOTES TO THE ACCOUNTS for the period ended 31 December 2022

2) Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where these are applied to charitable purposes.

3) Transaction with Trustees

None of the Trustees received any remuneration for his/her services during the period ended 31 December 2022.

4) Related party transaction

During the period £ NIL (2020 £NIL) was transferred to the charity's subsidiary, HMF India, a charitable purpose company registered in India, to fund the charitable activities undertaken by the company in Jammu and Kashmir.

5) Voluntary income

All voluntary income received during the period was unrestricted. Donations are received by both the charity and its subsidiary in Kashmir.

	2022	2021
	£	£
Voluntary income received during the year:		
Donations from individuals and trusts	64,503	71,776
Gift aid	-	-
	<hr/>	<hr/>
	£64,503	£71,776
	<hr/>	<hr/>

6) Investment Income

	2022	2021
	£	£
Investment income has arisen as follows:		
Interest received	£965	£1,525
	<hr/>	<hr/>
	<hr/>	<hr/>

7) Cost of Charitable Activities

The amount spent on charitable activities during the period under review relate to the operation of the HMF India, incorporating the Kashmir Lifeline and Health Centre, for which the following expenses were incurred:

	2022£	2021£
Women's Hygiene Project	0	0
Salaries and Personnel expenses	59,217	55,319
Helpline Telephone Line	968	1,684
Hardware and Support	3,917	5,446
Website costs	0	1,278
Facilities and Marketing	5,057	6,002
Travel & Accommodation	8,099	6,345
Bank charges	0	0
Local Taxes	(35)	(313)
Loss/(Gain) on Exchange	(802)	(144)
	<hr/>	<hr/>
	<u>£76,421</u>	<u>£75,617</u>

HEALING MINDS FOUNDATION

NOTES TO THE ACCOUNTS for the period ended 31 December 2022

7) Cost of Charitable Activities (continued)

At year-end KLL employed fifteen people full and part time. HMF UK has no employees.

8) Governance costs

The governance costs of the charity comprised the following costs:

	2022£	2021£
Independent Examiners Fees	1,254	1,140
Other Professional and Statutory Fees	2,303	2,742
	<hr/>	<hr/>
	£3,557	£3,882
	<hr/>	<hr/>

9) Investment in subsidiary

The charity owns 99.90% of the share capital the Healing Minds Foundation LLC, which was established in order to allow the charity to undertake its charitable activities in India.

10) Cash at Bank and in Hand

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank balances	49,038	63,407	12,370	16,210
Cash balances	140	281	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£49,178	£63,688	£12,370	£16,210
	<hr/>	<hr/>	<hr/>	<hr/>

11) Subsidiary: Healing Minds Foundation LLC

The charity owns 99.9% of the share capital of Healing Minds Foundation LLC (referred to as HMF India) which operates the Kashmir Lifelines and Health Centre in Jammu and Kashmir. The assets and liabilities of the subsidiary are detailed below and the results are analysed in note 12.

HEALING MINDS FOUNDATION

NOTES TO THE ACCOUNTS for the period ended 31 December 2022

12) Analysis of Receipts & Payments between charity and subsidiary

	Subsidiary 2022 £	Charity 2022 £	Total 2022 £
Receipts			
Voluntary income received	64,503	0	64,503
Gift Aid	-	0	
Investment income	965	-	965
Cash transfer to/(from) subsidiary	0	(0)	-
	<hr/>	<hr/>	<hr/>
Total Receipts/ (Payments)	£65,468	£0	£65,468
	<hr/>	<hr/>	<hr/>
Payments			
Cost of Charitable Activities	73,836	2,585	76,421
Governance Costs	2,303	1,254	3,557
	<hr/>	<hr/>	<hr/>
Total Payments	£76,139	£3,839	£79,978
	<hr/>	<hr/>	<hr/>
Net Receipts / (Payments)	(10,671)	(3,839)	(14,510)
	<hr/>	<hr/>	<hr/>
Cash funds brought forward	47,479	16,209	63,688
	<hr/>	<hr/>	<hr/>
Cash funds carried forward	£36,808	£12,370	£49,178
	<hr/>	<hr/>	<hr/>

APPENDIX 1**HEALING MINDS FOUNDATION LLC (HMF India)****RECEIPTS AND PAYMENTS for the period ended 31 December 2022**

	2022 INR	2021 INR
Receipts		
Transfers from/To Healing Minds Foundation	0	0
Donations	6,129,533	6,677,018
Investment income	91,666	141,875
	<hr/>	<hr/>
Total Receipts	6,221,199	6,818,893
Payments		
Professional Fees	218,850	238,315
Personnel Expenses	5,627,172	5,143,854
Helpline Phone Lines	92,041	148,711
Hardware and Support	307,369	504,607
Travel and Accommodation	588,752	589,922
Local Taxes	(3,291)	(29,102)
Facilities and Marketing	480,544	542,770
Women's Hygiene Project	0	0
	<hr/>	<hr/>
Total Payments	(7,311,347)	7,139,077
Net (payments) / receipts	(1,090,238)	(320,184)
Cash funds brought forward	4,778,456	5,098,640
	<hr/>	<hr/>
Cash funds carried forward	INR 3,688,218	INR4,778,456
	<hr/> <hr/>	<hr/> <hr/>

Healing Minds Foundation

England & Wales - Charity number 1145308

Accounts



REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2021

HEALING MINDS FOUNDATION

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HEALING MINDS FOUNDATION

TRUSTEES' REPORT

TRUSTEES	Justine Hardy Richard I Morris Jr (Chairman) Sarah Egerton-Warburton Denzil How Michael Foster
CHARITY NUMBER	1145308
CONTACT ADDRESS	Flat 11 Shelley Court 56 Tite Street London SW3 4JB

Report of the Trustees for the period ended 31 December 2021

The charity is an unincorporated charity, constructed under a Trust Deed dated 14 December 2011. HMF UK was the original sponsor and funder of the work of its affiliate Healing Minds Foundation LLC (HMF India). From April 1, 2020 the HMF India's principal project, Kashmir Lifeline & Health Centre (KLL) has been funded by Mariwala Health Initiative, an Indian non-governmental organization focused on grass roots mental health initiatives throughout the country.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity Trust deed and the requirements are set out in The Charities (Accounts and Reports) Regulations 2008.

The objects of the charity are to act for the public benefit to promote and protect good health by providing effective integrated mental health services in India to communities psychologically traumatized by extended periods of violence, conflict, or as a result of natural disasters in particular but not exclusively by the provision of a three-tier system including a free trauma helpline, free counselling services and free primary mental health care education to rural communities, schools and colleges.

The entire Trust Fund and income thereof is held for unrestricted purposes.

There shall at no time be less than three Trustees. The power to appoint new Trustees vests in the continuing Trustees. With the exception of the first Trustees, subsequent Trustees are appointed for a term of three years. Trustees are provided with a copy of the Trust Deed and most recent accounts and briefed on their legal obligations under charity law, the Charity Commission guidance on public benefit and are encouraged to attend appropriate external training event where these will facilitate the undertaking of their role.

Activities in the period

HMF UK continues to have a very limited role in the operation of KLL. The Trustees are pleased to report that the project has continued its work, under the leadership of Dr Prerna Sud, and expects to relaunch the Young Minds Programme this year.

HEALING MINDS FOUNDATION

TRUSTEES REPORT – continued

Activities in the period (continued)

Funding

HMF UK is no longer accepting charitable contributions and KLL is funded by MHI as discussed above.

Expenses

HMF UK's expenses were limited during 2021. Website management cost £1,278, while our annual accounting review cost £1,140.

The consolidated expenses total is significantly affected by the exchange rate movements, which vary from year to year – please see note 7 to the accounts for full details of the costs of the charity and Appendix 1 which presents the receipts and payments for the HMF India in rupees.

Plans for future periods

The Trustees of HMF UK and the Directors of HMF India have agreed to transfer the ownership of HMF India to the directors or their nominees. When this has been completed, HMF UK's Trustees will consider the appropriate uses for its remaining capital.

Financial review

The income and expenditure account for the year shows a deficit of £6,198, which includes an adjustment of £144 in respect of exchange rate movements which had the effect of increasing costs in India.

Investment powers and policy

HMF UK's funds are now limited and are placed on deposit. HMF India continued to place reserves on deposit at interest rates that vary from 3-3.5%.

Reserves policy

As HMF UK is no longer funding HMF India and its KLL project, reserves currently being held will be evaluated once the transition mentioned above has been completed.

Public Benefit

The principles of public benefit, as defined by the Charity Commission, have been noted by Trustees. The Trustees confirm having given regard to the Charity Commission's initial guidance and continue in their belief that the Fund provides identifiable benefits to a section of the public.

Risk Management

The Trustees consider they hold adequate funds to meet current liabilities. The Trustees have identified and examined the major risks to which the charity is exposed and have established procedures for taking all reasonable steps to lessen or mitigate them. The Trustees review these risk management procedures annually.

HEALING MINDS FOUNDATION

TRUSTEES REPORT - continued

Trustees' responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable; to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- to state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on **17** August 2022

And signed on their behalf by


.....R I Morris Jnr

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

HEALING MINDS FOUNDATION

I report on the accounts of the Trust for the period ended 31 December 2021, which are set out on pages 5-10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

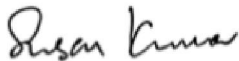
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect, the requirements:

- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Kumar ACA
Holden Granat LLP
Date: 17 August 2022

Springfield House, 23 Oatlands Drive,
Weybridge Surrey KT13 9LZ

HEALING MINDS FOUNDATION

RECEIPTS AND PAYMENTS for the period ended 31 December 2021

	Note	2021 £	2020 £
Receipts			
Voluntary income received	5	71,776	51,800
Gift Aid received	5	-	112
Investment income	6	1,525	1,667
Total Receipts		£73,301	£53,579
Payments			
Cost of Charitable Activities	7	75,617	68,160
Governance Costs	8	3,882	4,040
Total Payments		£79,499	£72,200
Net (payments)/receipts		(6,198)	(18,621)
Cash funds brought forward		69,886	88,507
Cash funds carried forward		£63,688	£69,886

HEALING MINDS FOUNDATION

SUMMARY OF ASSETS AND LIABILITIES as at 31 December 2021

	Note	Group 2021 £	2020 £	Charity 2021 £	2020 £
Fixed assets					
Investments	9	-	-	100	100
		-	-	100	100
Current assets					
Cash at bank and in hand	10	63,688	69,886	16,210	18,880
Net current assets		<u>£63,688</u>	<u>£69,886</u>	<u>£ 16,210</u>	<u>£18,880</u>
Total assets		<u>£63,688</u>	<u>£69,886</u>	<u>£ 16,210</u>	<u>£18,880</u>
Represented by:					
Unrestricted funds		<u>£63,688</u>	<u>£69,886</u>	<u>£ 16,210</u>	<u>£18,880</u>
Liabilities (Unrestricted Fund)					
Independent Examination fee		<u>£1,140</u>	<u>£1,140</u>	<u>£1,140</u>	<u>£1,140</u>

The notes on pages 7 to 10 form part of these accounts.

The accounts were approved by the Trustees on 17 August 2022 and signed on their behalf by


..... R I Morris Jnr

Trustee

HEALING MINDS FOUNDATION

NOTES TO THE ACCOUNTS for the period ended 31 December 2021

1) Accounting policies

- a) **Basis of preparation of accounts**
These Accounts have been prepared on a receipts and payments basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice
- The results of the charity's subsidiaries have been consolidated on a line by line basis.
- b) **Donations received**
All income from donations received is included in income upon receipt. The charity has not received any goods for use by itself.
- c) **Investment income**
Deposit interest is accounted for in the period in which it is received.
- d) **Investments**
Unquoted investments are valued at cost on the Statement of Assets and Liabilities.
- e) **Expenditure**
Expenditure is recognised upon payment and allocated to the entity incurring the expense – reallocation of costs is not considered necessary.
- Cost of charitable activities relates to the operational costs of the Kashmir Lifeline and Health centre. This includes the ongoing statutory and professional costs of operating the legal structures required to allow the charity to operate in India.
- Governance costs include those costs incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.
- f) **Foreign currencies**
Transactions in foreign currencies are recognised in the Receipts and Payments account at the average exchange rate for the period and in the Statement of Assets and Liabilities at the rate on 31 December 2021. All exchange differences are recognised through the Statement of Financial Activities.
- g) **Operating leases**
Rental payments are charged as expenditure as paid over the term of the lease.
- h) **Going Concern**
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Taking into account the funding commitment from MHI, the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

HEALING MINDS FOUNDATION

NOTES TO THE ACCOUNTS for the period ended 31 December 2021

- 2) **Taxation**
The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where these are applied to charitable purposes.
- 3) **Transaction with Trustees**
None of the Trustees received any remuneration for his/her services during the period ended 31 December 2021.
- 4) **Related party transaction**
During the period £ NIL (2020 £NIL) was transferred to the charity's subsidiary, HMF India, a charitable purpose company registered in India, to fund the charitable activities undertaken by the company in Jammu and Kashmir.
- 5) **Voluntary income**
All voluntary income received during the period was unrestricted. Donations are received by both the charity and its subsidiary in Kashmir.

	2021 £	2020 £
Voluntary income received during the year:		
Donations from individuals and trusts	71,776	51,800
Gift aid	-	112
	<u>£71,776</u>	<u>£51,912</u>

6) **Investment Income**

	2021 £	2020 £
Investment income has arisen as follows:		
Interest received	<u>£1,525</u>	<u>£1,667</u>

7) **Cost of Charitable Activities**
The amount spent on charitable activities during the period under review relate to the operation of the HMF India, incorporating the Kashmir Lifeline and Health Centre, for which the following expenses were incurred:

	2021£	2020£
Women's Hygiene Project	0	1,640
Salaries and Personnel expenses	55,319	49,663
Helpline Telephone Line	1,684	1,353
Hardware and Support	5,446	5,059
Website costs	1,278	638
Facilities and Marketing	6,002	4,111
Travel & Accommodation	6,345	3,747
Bank charges	0	0
Local Taxes	(313)	(730)
Loss/(Gain) on Exchange	(144)	2,679
	<u>£75,617</u>	<u>£68,160</u>

HEALING MINDS FOUNDATION

NOTES TO THE ACCOUNTS for the period ended 31 December 2021

7) **Cost of Charitable Activities (continued)**

At year-end KLL employed fifteen people full and part time. HMF UK has no employees.

8) **Governance costs**

The governance costs of the charity comprised the following costs:

	2021£	2020£
Independent Examiners Fees	1,140	1,140
Other Professional and Statutory Fees	2,742	2,900
	<hr/>	<hr/>
	£3,882	£4,040
	<hr/>	<hr/>

9) **Investment in subsidiary**

The charity owns 99.90% of the share capital the Healing Minds Foundation LLC, which was established in order to allow the charity to undertake its charitable activities in India.

10) **Cash at Bank and in Hand**

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Bank balances	63,407	69,712	16,210	18,880
Cash balances	281	174	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£63,688	£69,886	£16,210	£18,880
	<hr/>	<hr/>	<hr/>	<hr/>

11) **Subsidiary: Healing Minds Foundation LLC**

The charity owns 99.9% of the share capital of Healing Minds Foundation LLC (referred to as HMF India) which operates the Kashmir Lifelines and Health Centre in Jammu and Kashmir. The assets and liabilities of the subsidiary are detailed below and the results are analysed in note 12.

HEALING MINDS FOUNDATION**NOTES TO THE ACCOUNTS for the period ended 31 December 2021****12) Analysis of Receipts & Payments between charity and subsidiary**

	Subsidiary 2021 £	Charity 2021 £	Total 2021 £
Receipts			
Voluntary income received	71,776	0	71,776
Gift Aid	-	0	
Investment income	1,525	-	1,525
Cash transfer to/(from) subsidiary	0	(0)	-
Total Receipts/ (Payments)	£73,301	£0	£73,301
Payments			
Cost of Charitable Activities	74,267	1,350	75,617
Governance Costs	2,562	1,320	3,882
Total Payments	£76,829	£2,670	£79,499
Net Receipts / (Payments)	(3,528)	(2,670)	(6,198)
Cash funds brought forward	51,006	18,880	69,886
Cash funds carried forward	£47,478	£16,210	£63,688

APPENDIX 1

HEALING MINDS FOUNDATION LLC (HMF India)

RECEIPTS AND PAYMENTS for the period ended 31 December 2021

	2021 INR	2020 INR
Receipts		
Transfers from/To Healing Minds Foundation	0	0
Donations	6,677,018	4,796,927
Investment income	141,875	155,113
Total Receipts	6,818,893	4,952,040
Payments		
Professional Fees	238,315	266,450
Personnel Expenses	5,143,854	4,619,907
Helpline Phone Lines	148,711	125,886
Hardware and Support	504,607	351,690
Travel and Accommodation	589,922	348,546
Local Taxes	(29,102)	(67,918)
Facilities and Marketing	542,770	382,423
Women's Hygiene Project	0	152,591
Total Payments	7,139,077	6,179,575
Net (payments) / receipts	(320,184)	(1,227,535)
Cash funds brought forward	5,098,640	6,326,175
Cash funds carried forward	INR 4,778,456	INR 5,098,640

Healing Minds Foundation

England & Wales - Charity number 1145308

Accounts



FORMERLY HEALING KASHMIR

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2020

HEALING MINDS FOUNDATION

INDEX TO THE ACCOUNTS for the year ended 31 December 2020

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Receipts and payments	5
Statement of Assets and Liabilities	6
Notes to the accounts	7-11

HEALING MINDS FOUNDATION

TRUSTEES' REPORT

TRUSTEES	Justine Hardy Richard I Morris Jr (Chairman) Sarah Warburton Denzil Robert Michael Foster
CHARITY NUMBER	1145308
CONTACT ADDRESS	Flat 11 Shelley Court 56 Tite Street London SW3 4JB

Report of the Trustees for the period ended 31 December 2020

The charity is an unincorporated charity, constructed under a Trust Deed dated 14 December 2011. The name of the charity was changed to Healing Minds Foundation (HMF UK) on 31 January 2018 after approval by the Charity Commission. HMF UK sponsors and funds the work of its affiliate Healing Minds Foundation LLC (HMF India).

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity Trust deed and the requirements are set out in The Charities (Accounts and Reports) Regulations 2008.

The objects of the charity are to act for the public benefit to promote and protect good health by providing effective integrated mental health services in India to communities psychologically traumatized by extended periods of violence, conflict, or as a result of natural disasters in particular but not exclusively by the provision of a three-tier system including a free trauma helpline, free counselling services and free primary mental health care education to rural communities, schools and colleges.

The entire Trust Fund and income thereof is held for unrestricted purposes.

There shall at no time be less than three Trustees. The power to appoint new Trustees vests in the continuing Trustees. With the exception of the first Trustees, subsequent Trustees are appointed for a term of three years. Trustees are provided with a copy of the Trust Deed and most recent accounts and briefed on their legal obligations under charity law, the Charity Commission guidance on public benefit and are encouraged to attend appropriate external training event where these will facilitate the undertaking of their role.

Activities in the period

As we reported in the annual review last year, in April 2020 Mariwala Health Initiative (MHI) took over the funding responsibility for Kashmir Lifeline & Health Centre (KLL) and Dr Prerna Sud became Director of KLL in succession to founder Justine Hardy. This transition came at the same time as the appearance of the Covid-19 pandemic which led to another lockdown in Kashmir as in India and elsewhere.

KLL continued its phone-based counselling services during the lockdowns and was able to open its office late in the year. The phone based counselling was able to reach many people in need. For example, in the fourth quarter more than 1,000 calls were answered. MHI also supported efforts to keep the team safe by funding a taxi service for employees when the office was open. However, KLL's outreach and education programs, including the Young Minds Programme, were cancelled. MHI and Dr Sud hope that these can be restarted at some time in 2021.

Given the change in funding model and the inability for Miss Hardy to travel, HMF UK had very limited involvement with KLL during the financial year. We continue to provide oversight of HMF India finances and controls. For example, Mr Morris makes salary, rent and important vendor payments and monitors the bank accounts placing money on deposit when possible.

HEALING MINDS FOUNDATION

TRUSTEES REPORT – continued

Activities in the period (continued)

Funding

HMF UK is no longer accepting charitable contributions and KLL is funded by MHI as discussed above. Some small donations were received before we could arrange for automatic contributions to be suspended.

Expenses

HMF UK's expenses were limited during 2020. Website management and updating to reflect the partnership with MHI cost £1,915, while our annual accounting review cost £1,140.

Our expenses total is significantly affected by the exchange rate movements, which vary from year to year – please see note 7 to the accounts for full details of the costs of the charity and Appendix 1 which presents the receipts and payments for the HMF India in rupees.

Plans for future periods

The current position of both HMF UK and HMF India, where the trust and company remain formally responsible for the activities of KLL but have little or no influence, is unsatisfactory for Trustees of HMF UK and Directors of HMF India. Mr Morris and Miss Hardy have initiated discussions with MHI and Dr Sud regarding the future organisation and oversight of the project. They remain grateful for and confident in MHI's oversight of KLL. An important consideration in any discussion of HMF's future role is that neither Miss Hardy nor Mr Morris are expected to travel to Kashmir in the foreseeable future.

Financial review

The income and expenditure account for the year shows a deficit of £18,621, which includes an adjustment of £2,679 in respect of exchange rate movements which had the effect of increasing costs in India.

Investment powers and policy

The Trustees, having regards to the requirements of the charity and to the reserves policy, seek to maintain funds in liquid form at the current time. Once funds have been built up, the Trustees will aim to achieve a rate on deposit which matches or exceeds inflation as measured by the retail price index. Interest rates in London remain depressed, but the charity enjoys interest of about 4.5% on our deposits in at HMF India and received over £1,600 in interest income in 2020.

Reserves policy

It is the long-term policy of the Trustees to maintain unrestricted funds, which are the free reserves of the charity, sufficient to meet the annual operating costs in Jammu and Kashmir.

Public Benefit

The principles of public benefit, as defined by the Charity Commission, have been noted by Trustees. The Trustees confirm having given regard to the Charity Commission's initial guidance and continue in their belief that the Fund provides identifiable benefits to a section of the public.

Risk Management

The Trustees consider they hold adequate funds to meet current liabilities. The Trustees have identified and examined the major risks to which the charity is exposed and have established procedures for taking all reasonable steps to lessen or mitigate them. The Trustees review these risk management procedures annually.

HEALING MINDS FOUNDATION

TRUSTEES REPORT - continued

Trustees' responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- to state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 9 September 2021

And signed on their behalf by

 R I Morris Jnr

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

HEALING MINDS FOUNDATION

I report on the accounts of the Trust for the period ended 31 December 2020, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

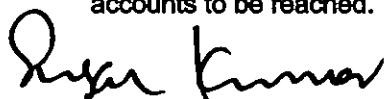
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect, the requirements:

- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Kumar ACA
Holden Granat LLP

Date: 9/9/2021

Springfield House, 23 Oatlands Drive,
Weybridge Surrey KT13 9LZ

HEALING MINDS FOUNDATION**RECEIPTS AND PAYMENTS for the period ended 31 December 2020**

	Note	2020 £	2019 £
Receipts			
Voluntary Income received	5	51,800	36,754
Gift Aid received	5	112	68
Investment income	6	1,667	5,727
Total Receipts		£53,579	£42,549
Payments			
Cost of Charitable Activities	7	68,160	108,798
Governance Costs	8	4,040	8,497
Total Payments		£72,200	£117,295
Net (payments)/receipts		(18,621)	(74,747)
Cash funds brought forward		88,507	163,253
Cash funds carried forward		£69,886	£88,507

HEALING MINDS FOUNDATION

SUMMARY OF ASSETS AND LIABILITIES as at 31 December 2020

	Vote	Group		Charity	
		2020 £	2019 £	2020 £	2019 £
Fixed assets					
Investments	9	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
		<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
Current assets					
Cash at bank and in hand	10	<u>69,886</u>	<u>88,507</u>	<u>18,880</u>	<u>21,625</u>
Net current assets		<u>£69,886</u>	<u>£88,507</u>	<u>£18,880</u>	<u>£21,625</u>
Total assets		<u>£69,886</u>	<u>£88,507</u>	<u>£18,880</u>	<u>£21,625</u>
Represented by:					
Unrestricted funds		<u>£69,886</u>	<u>£88,507</u>	<u>£18,880</u>	<u>£21,625</u>
Liabilities (Unrestricted Fund)					
Independent Examination fee		<u>£1,140</u>	<u>£1,080</u>	<u>£1,140</u>	<u>£1,080</u>

The notes on pages 7 to 11 form part of these accounts.

The accounts were approved by the Trustees on 9 September 2021 and signed on their behalf by


..... R I Morris Jnr

Trustee

HEALING MINDS FOUNDATION8

NOTES TO THE ACCOUNTS for the period ended 31 December 2020

1) Accounting policies

- a) **Basis of preparation of accounts**
These Accounts have been prepared on a receipts and payments basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice
- The results of the charity's subsidiaries have been consolidated on a line by line basis.
- b) **Donations received**
All income from donations received is included in income upon receipt. The charity has not received any goods for use by itself.
- c) **Investment income**
Deposit interest is accounted for in the period in which it is received.
- d) **Investments**
Unquoted investments are valued at cost on the Statement of Assets and Liabilities.
- e) **Expenditure**
Expenditure is recognised upon payment and allocated to the entity incurring the expense – reallocation of costs is not considered necessary.
- Cost of charitable activities relates to the operational costs of the Kashmir Lifeline and Health centre. This includes the ongoing statutory and professional costs of operating the legal structures required to allow the charity to operate in India.
- Governance costs include those costs incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.
- f) **Foreign currencies**
Transactions in foreign currencies are recognised in the Receipts and Payments account at the average exchange rate for the period and in the Statement of Assets and Liabilities at the rate on 31 December 2020. All exchange differences are recognised through the Statement of Financial Activities.
- g) **Operating leases**
Rental payments are charged as expenditure as paid over the term of the lease.
- h) **Going Concern**
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Taking into account the funding commitment from MHI, the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

HEALING MINDS FOUNDATION

NOTES TO THE ACCOUNTS for the period ended 31 December 2020

2) Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where these are applied to charitable purposes.

3) Transaction with Trustees

None of the Trustees received any remuneration for his/her services during the period ended 31 December 2020.

4) Related party transaction

During the period £ NIL (2019 £NIL) was transferred to the charity's subsidiary, HMF India, a charitable purpose company registered in India, to fund the charitable activities undertaken by the company in Jammu and Kashmir.

5) Voluntary income

All voluntary income received during the period was unrestricted. Donations are received by both the charity and its subsidiary in Kashmir.

	2020	2019
	£	£
Voluntary income received during the year:		
Donations from individuals and trusts	51,800	36,754
Gift aid	112	68
	<hr/>	<hr/>
	£51,912	£36,822

6) Investment Income

	2020	2019
	£	£
Investment income has arisen as follows:		
Interest received	1,667	£5,727
	<hr/>	<hr/>

7) Cost of Charitable Activities

The amount spent on charitable activities during the period under review relate to the operation of the HMF India, incorporating the Kashmir Lifeline and Health Centre, for which the following expenses were incurred:

	2020£	2019£
Women's Hygiene Project	1,640	-
Salaries and Personnel expenses	49,663	76,938
Helpline Telephone Line	1,353	846
Hardware and Support	5,059	3,938
Website costs	638	2,289
Facilities and Marketing	4,111	5,523
Travel & Accommodation	3,747	14,712
Bank charges	0	50-
Local Taxes	(730)	653
Loss/(Gain) on Exchange	2,679	3,849
	<hr/>	<hr/>
	£68,160	£108,798

HEALING MINDS FOUNDATION

NOTES TO THE ACCOUNTS for the period ended 31 December 2020

7) Cost of Charitable Activities (continued)

At year-end KLL employed fifteen people full and part time.. HMF UK has no employees.

8) Governance costs

The governance costs of the charity comprised the following costs:

	2020£	2019£
Independent Examiners Fees	1,140	1,080
Other Professional and Statutory Fees	2,900	7,417
	<hr/>	<hr/>
	£4,040	£8,497

9) Investment in subsidiary

The charity owns 99.90% of the share capital the Healing Minds Foundation LLC, which was established in order to allow the charity to undertake its charitable activities in India.

10) Cash at Bank and in Hand

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Bank balances	69,712	88,415	18,880	21,625
Cash balances	174	92	-	
	<hr/>	<hr/>	<hr/>	<hr/>
	£69,886	£88,507	£18,880	£21,625

11) Subsidiary: Healing Minds Foundation LLC

The charity owns 99.9% of the share capital of Healing Minds Foundation LLC (referred to as HMF India) which operates the Kashmir Lifelines and Health Centre in Jammu and Kashmir. The assets and liabilities of the subsidiary are detailed below and the results are analysed in note 12.

HEALING MINDS FOUNDATION**NOTES TO THE ACCOUNTS for the period ended 31 December 2020****12) Analysis of Receipts & Payments between charity and subsidiary**

	Subsidiary 2020 £	Charity 2020 £	Total 2020 £
Receipts			
Voluntary income received	51,565	235	51,800
Gift Aid	-	112	112
Investment income	1,667	-	1,667
Cash transfer to/(from) subsidiary	0	(0)	-
Total Receipts/ (Payments)	£53,232	£347	£53,579
Payments			
Cost of Charitable Activities	66,244	1,916	68,160
Governance Costs	2,864	1,176	4,040
Total Payments	£69,108	£3,092	£72,200
Net Receipts / (Payments)	(15,876)	(2,745)	(18,621)
Cash funds brought forward	66,882	21,625	88,507
Cash funds carried forward	£51,006	£18,880	£69,886

APPENDIX 1**HEALING MINDS FOUNDATION LLC (HMF India)****RECEIPTS AND PAYMENTS for the period ended 31 December 2020**

	2020 INR	2019 INR
Receipts		
Transfers from/To Healing Minds Foundation	0	30,000
Donations	4,796,927	-
Investment income	155,113	504,082
Total Receipts	<u>4,952,040</u>	<u>534,082</u>
Payments		
Professional Fees	266,450	276,472
Personnel Expenses	4,619,907	5,092,863
Helpline Phone Lines	125,886	74,511
Hardware and Support	351,690	332,477
Travel and Accommodation	348,546	464,237
Local Taxes	(67,918)	57,448
Facilities and Marketing	382,423	470,190
Women's Hygiene Project	152,591	-
Total Payments	<u>6,179,575</u>	<u>6,768,198</u>
Net (payments) / receipts	(1,227,535)	(6,234,116)
Cash funds brought forward	6,326,175	12,560,290
Cash funds carried forward	<u>INR 5,089,935</u>	<u>INR 6,326,174</u>