

COMPANY REGISTRATION NUMBER: 07149873
CHARITY REGISTRATION NUMBER: 1145286

Encompass Southwest
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

THOMAS WESTCOTT
Chartered Accountants
26-28 Southernhay East
Exeter
EX1 1NS

Encompass Southwest
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Encompass Southwest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Encompass Southwest

Charity registration number 1145286

Company registration number 07149873

Principal office and registered office 96 High Street
Ilfracombe
Devon
EX34 9NH

The trustees

Mrs E Steele

Mrs I M Hockin

Mrs B Evans

Mrs C Murtagh

(Resigned 12 July 2020)

Mrs C Leaver

Mr S A Cresswell

Mr N Warburton

(Appointed 5 February 2021)

Mr D Affleck

(Appointed 9 April 2021)

Independent examiner

Shona Godefroy FCCA
Thomas Westcott Chartered Accountants
26-28 Southernhay East
Exeter
EX1 1NS

Encompass Southwest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Encompass Southwest's Charitable activities ("Objectives") are specifically restricted to the following: "The relief of persons within Devon, Cornwall, Somerset and Dorset who are in conditions of hardship, distress and need, including the relief of homelessness, rough sleeping and to reduce the impact of poverty and financial exclusion by providing effective client focused services".

2020/21 has been another successful year for Encompass Southwest despite the impacts of a global pandemic we have continued to provide our services to those people who need it the most. We have developed new partnerships, increased the number of supported accommodation placements across Northern Devon, ensured continuation funding for our longstanding projects and are working towards our strategic objectives and business plan.

Key achievements include:

- Opened our first high need female accommodation Caroline House in Bideford.
- Became a key member of the System Change Action Alliance for Devon to lead on future system change for people with complex needs.
- Established Encompass as a fully "Trauma Informed" charity.
- Encompass response to the cold weather winter accommodation for rough sleepers.

During the year we supported 1120 clients and 1212 cases across all of our projects. Our advice and support services included: money & debt, welfare benefits, fuel poverty, accessing housing solutions, gender informed services, youth outreach, hot food, food parcels, clothing, bedding and tents.

Housing & Homelessness services – 665 clients

Welfare money Services – 374 clients

Core Services – 81 clients

Public Benefit

The Trustees consider the objectives of the Trust, as stated above, comply with the Charities and Public Benefit requirements. The Trustees unanimously agree that the requirement for due regard to the public benefit guidance are satisfied.

COVID 19

The impact of COVID 19 on Encompass has been mixed, whilst we have seen a reduction in the number of people we have supported this financial year, the need to continue to support our most vulnerable clients at a time of crisis increased, the time invested in each person has doubled in most cases. The reality is that our most vulnerable have been adversely affected by COVID meaning that in most cases we were the only agency supporting them on a variety of issues including mental health or addictions until other agencies re-opened.

We were successful in drawing down COVID-19 emergency funding which has been vital this year to ensure those that needed the support received it.

Encompass Southwest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Key Achievements

- Opened our first High Need Women First Accommodation – Caroline House

During Q4 we successfully opened our first high needs female accommodation which offers support during the day and night to 4 high needs women. In honour of our late trustee Caroline Murtagh the decision was made to rename the accommodation 'Caroline House'.

We officially opened the doors to Caroline House on 1st March and supported 4 women to move into their home.

- Became a key member of the System Change Action Alliance for Devon to lead on future system change for people with complex needs.

In response to the changing futures application, Encompass became a lead partner in a new and exciting Exeter and Northern Devon partnership aimed at system change for people with complex needs. Whilst the application was unsuccessful, what evolved from the group was a new 'System Change Action Alliance' for both areas. Encompass are very proud to be a core partner in this work which is made up of statutory leaders, commissioners, MEAM and voluntary sector organisations.

- Established Encompass as a fully "Trauma Informed" charity.

From the trustees to our amazing volunteers, Encompass has strived over the past 24 months to become the first trauma informed charity in Northern Devon. We have reviewed and amended our policies to ensure that our service users are at the heart of all our decisions, that we are working within a strength based framework and that our services are co-produced with the people we support. During this year we have been recognised by multiple agencies for our work around Trauma informed and have given a variety of talks both locally and nationally about our work.

- Encompass response to the cold weather winter accommodation for rough sleepers.

During this year Encompass partnered with a local holiday park to offer winter accommodation to rough sleepers. We successfully managed to house 15 people and support them to move on into alternative accommodation. Due to the success we are looking to mirror this next winter.

Encompass Southwest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Overview of the year

Housing & Homelessness Services

Our housing and homelessness services include the following support; low/medium need accommodation, housing first, gender informed services, young persons homelessness services and our rough sleeper breakfast service.

We continue to deliver outreach services across both North Devon and Torridge, although we only deliver youth outreach in North Devon due to loss of local authority funding. We have seen positive outcomes from our Torridge rough sleeper work, with all rough sleepers housed during the winter. Much of our housing and homelessness work is focused around those "hard to reach" service users and gender informed services, where the greatest gaps in services are.

We have seen successes in our housing first project with 9 people now housed all of whom were previously deemed unsuitable for housing by other agencies.

WiseMoney

Money and debt advice has seen a reduction in the number of people supported this year due to COVID- 19. We have secured funding to continue the BGET project and have recruited new members of the team across Devon and Somerset.

We are anticipating an increase in numbers for the new financial year and are prepared for an increase in the number of referrals.

Core Services

The Candar advice centre has been closed for a large part of this year due to the pandemic, however advice and support has been provided via a new emergency COVID helpline, this was set up in response to the pandemic and offered free advice and support to people affected by lockdown or who had been furloughed. The helpline received 125 calls from local people, 81 people supported with Welfare Benefits, 34 people supported with housing issues, 3 people supported with debt issues, 4 people supported with community care issues, 3 people received money guidance.

A total of £151,985.24 in benefit gains over lockdown

Encompass Southwest

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial Review

We have worked hard over this year to ensure that our income continues to grow. This includes setting targets for grant funded projects and identifying new sustainable funding streams, such as our accommodation.

Financially we are in a stronger place than we have been in previous years, with a record turnover of £891,434. However, this does not mean that we can afford to take our eye off the ball. Whilst many projects are now funded for the next 12 months we are actively seeking funding for 22/23.

The trustees are very pleased with the continued success of the charity in the increasing range of services it provides and the increasing number of individuals helped in the year, as well as the financial position. The trustees greatly appreciate the hard work of the staff and volunteers in achieving this in particular during the very difficult period of the pandemic. The trustees are aware of their responsibility to the various stakeholders of the charity, supporters, employees, volunteers, and direct recipients of the services to name a few, and as such the trustees are intent on increasing the level of the unrestricted reserves to ensure that those stakeholders can be supported during times when there may be difficulties in obtaining financial support. The period of the pandemic has brought this increased need to the attention of the trustees. At present there are in excess of 30 individuals in accommodation of one type or another and there is a responsibility to those individuals as well as our incredibly dedicated staff. We continue to work hard to build our reserves and aim to ensure that we have a minimum of 6 months reserves in the future.

At the end of this year we have £101,670 in reserves which will be held in accordance with our reserves policy as set by the Board of Trustees.

Structure, Governance and Management

Established in 1996 as Barnstaple Poverty Action Group (BPAG), the organisation registered as a charity in 2000, and incorporated on 31 March 2012 to become Encompass Southwest.

The organisation is governed by a Board of Trustees, currently numbering six volunteers drawn from the communities in which the organisation works. This year Moses Warburton joined the board of trustees. ESW is completely independent and has no religious or political affiliations.

Trustee Recruitment

The Trustees are mindful of the skill sets of the Trustees, their training is under review. New Trustees are elected by the board and are recruited through volunteering, introductions, advertising or targeting specific relevant experience.

Mrs C Fisher has taken on the role of Chief Officer, responsible for both the strategic and operational direction of the organisation.

During the financial year, Encompass Southwest had 22 different projects and our work was supported by around 11 volunteers. The Board aims to meet at least every two months to consider reports from the Chief Officer. The Board receives reports and management reviews of operational policies and procedures, and proposals for improvements in operational and organisational practices and services.

Encompass Southwest has no contracts that any Trustee has, or had, any direct interest in, either during or at the end of the financial period.

Encompass Southwest
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2021

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 22 to the financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19.11.2021 and signed on behalf of the board of trustees by:



Irene Hockin
Director

Encompass Southwest

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Encompass Southwest

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Encompass Southwest ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shona Godefroy FCCA
Thomas Westcott Chartered Accountants
Independent Examiner
26-28 Southernhay East
Exeter
EX1 1NS

23rd November 2021

Encompass Southwest
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	193,503	349,191	542,694	349,029
Charitable activities	6	281,424	66,689	348,113	213,100
Other trading activities	7	468	—	468	3,203
Investment income	8	159	—	159	272
Total income		<u>475,554</u>	<u>415,880</u>	<u>891,434</u>	<u>565,604</u>
Expenditure					
Expenditure on charitable activities	9	385,704	364,275	749,979	544,982
Total expenditure		<u>385,704</u>	<u>364,275</u>	<u>749,979</u>	<u>544,982</u>
Net income		<u>89,850</u>	<u>51,605</u>	<u>141,455</u>	<u>20,622</u>
Transfers between funds		(7,000)	7,000	—	—
Net movement in funds		<u>82,850</u>	<u>58,605</u>	<u>141,455</u>	<u>20,622</u>
Reconciliation of funds					
Total funds brought forward		78,828	85,936	164,764	144,142
Total funds carried forward		<u>161,678</u>	<u>144,541</u>	<u>306,219</u>	<u>164,764</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Encompass Southwest
Company Limited by Guarantee
Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	16	24,823		26,529
Cash at bank and in hand		<u>313,660</u>		<u>166,200</u>
		338,483		192,729
Creditors: amounts falling due within one year	17	<u>32,264</u>		<u>27,965</u>
Net current assets			306,219	164,764
Total assets less current liabilities			306,219	164,764
Net assets			306,219	164,764
Funds of the charity				
Restricted funds			144,541	85,936
Unrestricted funds			161,678	78,828
Total charity funds	19		306,219	164,764

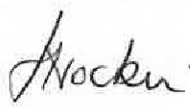
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19.11.2021, and are signed on behalf of the board by:


 Mrs I M Hockin
 Director


 Mrs B Evans
 Trustee

The notes on pages 11 to 22 form part of these financial statements.

Encompass Southwest
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	141,455	20,622
<i>Adjustments for:</i>		
Other interest receivable and similar income	(159)	(272)
Accrued (income)/expenses	(1,177)	5,187
<i>Changes in:</i>		
Trade and other debtors	1,706	(21,881)
Trade and other creditors	5,476	(4,677)
Cash generated from operations	147,301	(1,021)
Interest received	159	272
Net cash from/(used in) operating activities	<u>147,460</u>	<u>(749)</u>
Net increase/(decrease) in cash and cash equivalents	147,460	(749)
Cash and cash equivalents at beginning of year	166,200	166,949
Cash and cash equivalents at end of year	<u>313,660</u>	<u>166,200</u>

The notes on pages 11 to 22 form part of these financial statements.

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 96 High Street, Ilfracombe, Devon, EX34 9NH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Encompass Southwest is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	12,649	—	12,649
Candar Donations	5,897	—	5,897
Gift Aid received	2,840	—	2,840
Grants			
Specific grants received	1,500	21,077	22,577
BGET	—	49,937	49,937
Children In Need	—	36,450	36,450
Lloyds Foundation	33,000	—	33,000
North Devon County Council	—	—	—
High Intensity Users	—	51,954	51,954
Ripple Project Funding	—	18,995	18,995
Rotary Club TRS	—	1,908	1,908
Woman First Homeless Link	—	29,971	29,971
Cold Weather Fund	29,598	—	29,598
The Pickwell Foundation	3,000	—	3,000
Torridge District Council	32,050	62,135	94,185
Transitions Project- West Devon & Torridge	—	59,979	59,979
DPT Mental Health Fund	27,561	—	27,561
Westbank CH & SCT	23,588	—	23,588
Covid-19 support	15,820	—	15,820
Youth Flow Coach	6,000	16,785	22,785
	<u>193,503</u>	<u>349,191</u>	<u>542,694</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	14,537	—	14,537
Candar Donations	19,009	—	19,009
Gift Aid received	642	—	642
Grants			
Specific grants received	800	5,011	5,811
BGET	—	59,434	59,434
Children In Need	—	39,562	39,562
North Devon County Council	1,000	—	1,000
High Intensity Users	—	11,800	11,800
Ripple Project Funding	—	18,995	18,995
Rotary Club TRS	—	1,092	1,092
Woman First Homeless Link	—	46,792	46,792
The Pickwell Foundation	2,750	—	2,750
Torridge District Council	30,000	12,012	42,012
Transitions Project- West Devon & Torridge	—	62,005	62,005
Westbank CH & SCT	23,588	—	23,588
	<u>92,326</u>	<u>256,703</u>	<u>349,029</u>

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
HMO	281,424	—	281,424
Housing 1st Income	—	66,689	66,689
	<u>281,424</u>	<u>66,689</u>	<u>348,113</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
HMO	135,905	—	135,905
Housing 1st Income	—	77,195	77,195
	<u>135,905</u>	<u>77,195</u>	<u>213,100</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising Income	468	468	2,059	2,059
Invoiced work done	—	—	6	6
Rental Income	—	—	1,138	1,138
	<u>468</u>	<u>468</u>	<u>3,203</u>	<u>3,203</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	159	159	272	272

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

9. Costs of charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Staff costs	216,342	238,565	454,907
Premises costs	2,713	—	2,713
Supervision costs	576	12,083	12,659
Insurance	1,821	—	1,821
Office running costs	17,626	18,591	36,217
Travel	3,540	7,534	11,074
Payroll	463	—	463
Bank charges	69	—	69
Training	480	2,019	2,499
Sundry expenses	7,664	3,029	10,693
Direct project costs	182,920	21,758	204,678
Support costs	(50,962)	50,962	—
Grants	—	9,734	9,734
Independent examination fee	2,452	—	2,452
	<u>385,704</u>	<u>364,275</u>	<u>749,979</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Staff costs	142,778	220,650	363,428
Premises costs	4,917	761	5,678
Supervision costs	280	530	810
Insurance	1,752	—	1,752
Office running costs	15,902	10,720	26,622
Travel	5,947	11,872	17,819
Payroll	409	—	409
Bank charges	60	—	60
Training	499	736	1,235
Sundry expenses	5,921	1,809	7,730
Direct project costs	75,043	37,280	112,323
Support costs	(42,355)	42,355	—
Grants	—	4,744	4,744
Independent examination fee	2,372	—	2,372
	<u>213,525</u>	<u>331,457</u>	<u>544,982</u>

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Costs of charitable activities by activity type

	Activities undertaken directly £	Grants £	Support costs £	Total funds 2021 £	Total funds 2020 £
Staff costs	454,907	—	—	454,907	363,428
Premises costs	2,713	—	—	2,713	5,678
Supervision costs	12,659	—	—	12,659	810
Insurance	1,821	—	—	1,821	1,752
Office running costs	36,217	—	—	36,217	26,222
Travel	11,074	—	—	11,074	17,819
Payroll	—	—	463	463	409
Bank charges	—	—	69	69	60
Training	2,499	—	—	2,499	1,235
Sundry expenses	10,693	—	—	10,693	7,730
Direct project costs	204,678	—	—	204,678	112,323
Grants	—	9,734	—	9,734	4,744
Independent examination fee	—	—	2,452	2,452	2,372
	<u>737,261</u>	<u>9,734</u>	<u>2,984</u>	<u>749,979</u>	<u>544,582</u>

11. Analysis of grants

	2021 £	2020 £
Grants to individuals		
Grants to individuals	<u>9,734</u>	<u>4,744</u>
Total grants	<u>9,734</u>	<u>4,744</u>

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,452</u>	<u>2,372</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	406,082	321,912
Social security costs	27,864	23,625
Employer contributions to pension plans	20,781	17,090
Other employee benefits	180	801
	<u>454,907</u>	<u>363,428</u>

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

13. Staff costs *(continued)*

The average head count of employees during the year was 21 (2020: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - administration	<u>16</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

During the year no trustees received wages or were re-imbursed for expenses (2020: Nil)

15. Transfers between funds

During this year £7,000 has been transferred from our general funds to High Intensity User to bridge funding over a 3 month period until funding was secured.

16. Debtors

	2021 £	2020 £
Trade debtors	23,305	25,281
Prepayments and accrued income	<u>1,518</u>	<u>1,248</u>
	<u>24,823</u>	<u>26,529</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	19,120	13,644
Accruals and deferred income	<u>13,144</u>	<u>14,321</u>
	<u>32,264</u>	<u>27,965</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £20,781 (2020: £17,090).

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	53,656	68,659	(12,939)	(7,706)	101,670
Contingency Fund	7,369	—	—	—	7,369
Candar Advice Centre	12,793	5,897	(9,044)	—	9,646
HMO	5,000	250,426	(251,765)	—	3,661
Complex Care Teams	—	23,588	(24,294)	706	—
Torrige Streetwise	10	32,050	(32,079)	—	(19)
Winter Accommodation	—	61,373	(38,176)	—	23,197
Youth Flow	—	6,000	(4,810)	—	1,190
DPT Mental Health	—	27,561	(12,597)	—	14,964
	<u>78,828</u>	<u>475,554</u>	<u>(385,704)</u>	<u>(7,000)</u>	<u>161,678</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	51,091	23,202	(18,941)	(1,696)	53,656
Contingency Fund	369	—	—	7,000	7,369
Candar Advice Centre	3,993	19,009	(10,318)	109	12,793
HMO	4,943	135,908	(130,547)	(5,304)	5,000
Complex Care Teams	—	23,588	(23,588)	—	—
Torrige Streetwise	142	29,999	(30,131)	—	10
	<u>60,538</u>	<u>231,706</u>	<u>(213,525)</u>	<u>109</u>	<u>78,828</u>

The trustees have designated part of the unrestricted funds of the charity to ensure that the funds raised specifically for certain projects, and shown as such in the restricted reserves, have sufficient resources to complete these projects. These funds are designated from the general fundraising of the charity.

Encompass Southwest

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

19. Analysis of charitable funds (continued)

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Specific Grants	987	21,277	(19,485)	—	2,779
Contingency Funds	1,881	—	—	—	1,881
R&C Torridge and West Devon	794	59,979	(56,186)	—	4,587
Children In Need 2016	11,282	36,450	(35,990)	—	11,742
Outreach Funding	1,786	—	—	—	1,786
Rough Sleeper	1,028	35,323	(31,698)	—	4,653
BGET Moneywise	4,835	49,937	(54,593)	—	179
Ripple Project	11,757	18,995	(20,377)	—	10,375
Housing First	42,188	77,609	(56,557)	—	63,240
HUI	481	51,754	(41,936)	7,000	17,299
Woman First Homeless Link	8,917	29,971	(19,557)	—	19,331
TDC Covid Harship Fund	—	6,040	(20)	—	6,020
TDC In Reach	—	11,760	(11,357)	—	403
Flow Youth Co-ordinator	—	16,785	(16,519)	—	266
	<u>85,936</u>	<u>415,880</u>	<u>(364,275)</u>	<u>7,000</u>	<u>144,541</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Specific Grants	720	5,011	(4,744)	—	987
Contingency Funds	1,881	—	—	—	1,881
R&C Torridge and West Devon	3,824	62,005	(65,035)	—	794
Children In Need 2016	10,272	39,562	(39,463)	911	11,282
Operating Costs	931	—	(20)	(911)	—
Outreach Funding	1,839	—	(53)	—	1,786
Lloyds Bank Operations Manager	16,875	—	(16,875)	—	—
Fullerbrook Candar	741	—	(632)	(109)	—
Rough Sleeper	2,834	13,104	(14,910)	—	1,028
BGET Moneywise	2,011	59,434	(56,610)	—	4,835
Ripple Project	11,173	18,995	(18,411)	—	11,757
Housing First	30,503	77,195	(65,510)	—	42,188
HUI	—	11,800	(11,319)	—	481
Woman First Homeless Link	—	46,792	(37,875)	—	8,917
	<u>83,604</u>	<u>333,898</u>	<u>(331,457)</u>	<u>(109)</u>	<u>85,936</u>

Encompass Southwest
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

19. Analysis of charitable funds *(continued)*

Encompass provides a range of housing, homelessness, rough sleeper and financial inclusion services that operate across North Devon, Torridge, West Devon and, through partnership, Mid Devon and West Somerset. Our services are funded by a variety of different funders including; Children in Need, National Lottery Community Fund, Torridge District Council, Devon Communities Foundation, Devon District Council and North Devon Council.

Encompass operates Supported accommodation across North Devon and Torridge, supporting people from homelessness into independence.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	178,935	159,548	338,483
Creditors less than 1 year	(17,257)	(15,007)	(32,264)
Net assets	161,678	144,541	306,219

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	100,807	91,922	192,729
Creditors less than 1 year	(21,979)	(5,986)	(27,965)
Net assets	78,828	85,936	164,764

21. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	166,200	147,460	313,660

22. Post balance sheet events

It should be noted that, at the date of preparation of the financial statements, the instability factor relating to the health emergency due to the spread of Coronavirus, should not be underestimated. There have been no adjusting events identified whilst preparing the accounts

The charity has reviewed the scenario and evaluated the management actions to mitigate the impact to their operations. The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity. The repercussions on any adjustments to the financial statements are currently not determinable in light of the volatility of the scenario and the continuous evolution of the market, these will be reflected in the 2022 results.

Encompass Southwest
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Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

22. Related parties

During the year, £2,452 (2020 £2,372) was paid to Thomas Westcott Chartered Accountants, a practice in which Stephen Cresswell was a partner, to undertake the Independent Examination.