

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**St. Stephen's Indian Orthodox Church, Birmingham**

Thomas David Accountancy & Taxation  
557 Filton Avenue  
Bristol  
BS7 0QH

**St.Stephen's Indian Orthodox Church , Birmingham**

**Contents of the Financial Statements**

**for the Year Ended 31 March 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 11

## **St.Stephen's Indian Orthodox Church , Birmingham**

### **Report of the Trustees For the year ended 31<sup>st</sup> March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity

##### **Significant activities**

Feast of St George the Patron Saint of England was celebrated on 8th May with Holy Qurbana, Rasa and Nercha vilambu.

A one-day get together and barbeque at Waseley Hills, Rubery was arranged by the coordinators Mr Sony Mathew and Mr Niju Cherian.

Nativity of Virgin Mary was celebrated with 8 day lent for the first time in the church. Vicar arranged various Priests to lead the evening prayer and devotional speech through Zoom on all evenings of the lent. On September 7th evening, with the help of MMVS a lot of members attended the evening prayers and devotional speech and took part in Holy Qurbana.

Onam celebration with traditional Ona Sadya and Cultural activities and tug of war on the 25th of September 2022.

OVBS was conducted on 28th 29th and 30th October 2022. In that Sunday School played a vital role in creating social responsibility in children, arranging a food bank collection. Church donated a lot of food items to the food bank.

A sum of £1665 was raised by MMVS through the food festival for church (The feast of Parumala thirumeni) on 13th of November 2022.

On the 21/11/2022, an introductory meeting was held via Zoom, 33 families attended the meeting with newly appointed Thirumeni.

On 10th, 11th and 17th December 2022 Church raised £4359 through Christmas Carol.

The Main Annual feast was celebrated on 20th, 21st and 22nd of January 2023. on the first day they had an online meditation and a devotional speech, Second day they welcomed Diocesan Metropolitan for the very first time to Church. On the final day tri monthly parish bulletin named 'The Crown' was inaugurated. through the Harvest Festival and Perunal

On March 14, 2023, Mid lent Holy Qurbana was there and on 31-03-2023, online meditation & Devotional Speech was there. During the Passion Week everyday evening prayer and other services performed.

Church hosted the diocesan assembly on the 25th March 2023.

#### **FINANCIAL REVIEW**

##### **Reserves**

The Church reserves are held to help its current and future activities including maintenance of the church building The retained surplus of parish as on 31/03/2023 was £4,21,959 (£3,63,263 on 31/03/2022)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, constitution adopted on 13 September 2009 and as amended on 31 December 2011 and constitutes an unincorporated charity.

##### **Recruitment and appointment of trustees**

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary , Treasurer and other committee members are elected at the annual general body meeting of the charity.

**St.Stephen's Indian Orthodox Church , Birmingham**

**Report of the Trustees**

**For the year ended 31<sup>st</sup> March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Name of Charity** : St.Stephen's Indian Orthodox Church , Birmingham  
**Charity Registration Number** : 1145271  
**Principal address** : 427 Brays Road  
Sheldon  
Birmingham  
B26 2RR

**Trustees**

The Trustees and Officers serving during the year and since the year end were as follows:

**Vicar President** : Fr Mathew Abraham Palathinkal  
**Secretary** : Mrs Ligiya Thomas  
**Treasurer** : Mr Denin Thomas  
**Committee member** : Mr Baiju Kuriakose  
**Committee member** : Mr Bejoy Joseph  
**Committee member** : Mr Jai Kumar  
**Committee member** : Mr Naveen Thomas  
**Committee member** : Mr Jaby Chakkapan  
**Committee member** : Mrs Susan Moncy  
**Ex-Officio** : Mr Abraham Kurien  
**Internal Auditor** : Mr Shaji Mathew  
**Internal Auditor** : Mrs Joju Thomas  
**Ecumenical Convenor** : Dr. Ashwin Shaji  
**Public Relations Officer** : Mr George Mathew

**Custodian Trustees** : Mr Rajappan Varghese  
: Mr Abraham Kurien  
: Mr George Onnoony  
: Mr Jaison Thomas

**Independent Examiner**

Thomas David Accountancy & Taxation Limited  
557 Filton Avenue  
Bristol  
BS7 0QH

Approved by the Board of Trustees on 22/01/24 and signed on it's behalf by:



Mrs Ligiya Thomas  
(Secretary)

**Independent Examiner's Report to the Trustees of**  
**St. Stephen's Indian Orthodox Church, Birmingham**

I report on the accounts of the charity for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA

Thomas David Accountancy & Taxation Limited

557 Filton Avenue

Bristol

BS7 0QH

Date :

24/01/2024

**St.Stephen's Indian Orthodox Church , Birmingham**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

				<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>Unrestricted funds</b>	<b>Restricted fund</b>	<b>Total funds</b>	<b>Total funds</b>
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	<b>2</b>	108,062	-	108,062	72,866
Investment Income	<b>3</b>	8,544		8,544	7,704
<b>Total</b>		<b>116,606</b>	<b>-</b>	<b>116,606</b>	<b>80,570</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church Running Costs		(58,271)		(58,271)	(61,153)
Other		-		-	-
<b>Total</b>		<b>(58,271)</b>	<b>-</b>	<b>(58,271)</b>	<b>(61,153)</b>
<b>NET INCOME</b>		<b>58,335</b>	<b>-</b>	<b>58,335</b>	<b>19,417</b>

**CONTINUING OPERATIONS\***

All income and expenditure have arisen from continuing activities.


**St.Stephen's Indian Orthodox Church , Birmingham**


**Balance Sheet**

**At 31 March 2023**

	Notes	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	564,318	565,062
<b>CURRENT ASSETS</b>			
Debtors	5	19,401	12,942
Cash at bank and in hand	6	56,937	21,160
		<u>76,338</u>	<u>34,102</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(10,266)	(17,860)
<b>NET CURRENT ASSETS</b>		<u>66,072</u>	<u>16,242</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>630,391</b>	<b>581,304</b>
<b>LONG TERM LIABILITIES</b>			
Bank Loans (Secured)		(208,793)	(218,041)
<b>NET ASSETS</b>		<u>421,598</u>	<u>363,263</u>
<b>FUNDS</b>	8		
Unrestricted funds		421,598	363,263
Restricted funds			
<b>TOTAL FUNDS</b>		<u>421,598</u>	<u>363,263</u>

The financial statements were approved by the Board of Trustees on 22/01/24 and were signed on its behalf by:

  
 .....  
 Mr Denin Thomas  
 (Treasurer)

  
 .....  
 Mrs Ligiya Thomas  
 (Secretary)

## **St.Stephen's Indian Orthodox Church , Birmingham**

### **Notes to the Financial Statements**

#### **For the Year Ended 31 March 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

St Stephen's Indian Orthodox Church, Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

##### **Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building	:	Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from it's carrying value in the Balance Sheet)
Fixtures and fittings	:	15% on reducing balance basis
Computer equipment	:	33.33% on reducing balance basis

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Secured Loan**

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at 427 Brays Road, Birmingham,B26 2RR.



**St.Stephen's Indian Orthodox Church , Birmingham**

**Notes to the Financial Statements - continued**

**for the Year Ended 31 March 2023**

**2. Income From Donations & Legacies**

	Unrestricted Funds	2023 £	2022 £
Donations Received	108,062	108,062	72,866

**3. INVESTMENT INCOME**

	2023 £	2022 £
Bank Interest	144	4
Rental Income	8,400	7,700
<b>Total</b>	<b>8,544</b>	<b>7,704</b>

**4. TANGIBLE FIXED ASSETS**

	Land & Building £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	556,915	12,849	348	570,112
Additions	-	564	-	564
Disposal	-	-	-	-
At 31 March 2023	<b>556,915</b>	<b>13,413</b>	<b>348</b>	<b>570,676</b>
<b>DEPRECIATION</b>				
At 1 April 2022	-	4,708	342	5,050
Charge for year	-	1,306	2	1,308
Eliminated on Disposal	-	-	-	-
At 31 March 2023	-	<b>6,014</b>	<b>344</b>	<b>6,358</b>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<b>556,915</b>	<b>7,399</b>	<b>4</b>	<b>564,318</b>
At 31 March 2022	<b>556,915</b>	<b>8,141</b>	<b>6</b>	<b>565,062</b>

**St.Stephen's Indian Orthodox Church , Birmingham**

**Notes to the Financial Statements - continued**

**for the Year Ended 31 March 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid Tax Receivable	17,033	10,213
Debtors/Prepayments	2,368	2,729
	<b>19,401</b>	<b>12,942</b>

**6. CASH AT BANK AND IN HAND**

	<b>General Fund</b>	<b>Restricted Fund</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
Cash in Hand	39	-	39	64
Current Account	9,892	-	9,892	- 16,971
Savings Account	47,006	-	47,006	38,067
<b>Total</b>	<b>56,937</b>	<b>-</b>	<b>56,937</b>	<b>21,160</b>

**7. CREDITORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors & Accruals	1,424	1,424
Unsecured Loans from members	-	8,000
Bank Loan (Secured against land building)	8,842	8,436
<b>Total</b>	<b>10,266</b>	<b>17,860</b>

**8. MOVEMENT IN FUNDS**

	<b>At 01.04.22</b>	<b>Net Movement In Funds</b>	<b>Transfers between Funds</b>	<b>At 31.03.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Funds</b>				
General fund	360,373	59,175	-	419,548
Charity Fund	1,850	(940)	-	910
Vicar Support Contribution	1,040	100	-	1,140
	<b>363,263</b>	<b>58,335</b>	<b>-</b>	<b>421,598</b>
<b>TOTAL FUNDS</b>	<b>363,263</b>	<b>58,335</b>	<b>-</b>	<b>421,598</b>
		<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund		116,196	57,021	59,175
Charity Fund		310	1,250	(940)
Vicar Support Contribution		100		100
<b>Total</b>		<b>116,606</b>	<b>58,271</b>	<b>58,335</b>

**St.Stephen's Indian Orthodox Church , Birmingham**

**Detailed Statement of Financial Activities**

**for the Year Ended 31 March 2023**

	2023	2022
	£	£
<b>I. INCOME AND ENDOWMENTS</b>		
<b><u>Donations and legacies</u></b>		
Birthday Donations	725	660
Catholicate Day	545	440
Charity	310	900
Christmas Collection	4,359	305
Church Building Fund	16,863	19,195
Church Building Fund- Arrears	3,145	-
Church Consecration	-	9,802
Diocesan Collection	1,100	920
Donations- Marriage	250	-
Donations	482	1,012
Donations - Refreshments	8,450	100
Favours Received	400	-
Gas & Electricity - Nursery Re-Imbursement	8,476	5,217
Water Charges Reimbursed	263	-
Gifty Aid HMRC	19,887	10,354
Harvest Festival	1,956	2,045
Hall Hire	1,695	-
Holy week Donations	2,230	656
Madbaha Decorations	497	700
Martha Mariam Samajam	1,665	1,664
Offertory	11,324	5,414
Onam	2,095	-
One Day Trip	885	-
OVBS	1,770	-
Perunal Nercha	1,845	-
Seminary day	110	-
Subscriptions	12,915	9,605
Subscriptions Arrears	470	-
Sunday School	770	220
Diocesan GB Meeting	1,605	-
Vicar Farewell	-	875
Vicar Support	100	2,040
Wedding Anniversary Donations	305	266
St. George feast and Ettu nombe	570	-
Youth Frosty Feet	-	476
<b>Total Donations &amp; Legacies (A)</b>	<b>108,062</b>	<b>72,866</b>
Bank Interest	144	4
Rental Income	8,400	7,700
<b>Total Investment Income (B)</b>	<b>8,544</b>	<b>7,704</b>
<b>Total Incoming Resources (A+B)</b>	<b>116,606</b>	<b>80,570</b>

This page does not form part of the statutory financial statements

**St.Stephen's Indian Orthodox Church , Birmingham**

**Detailed Statement of Financial Activities**

**for the Year Ended 31 March 2023**

	2023	2022
	£	£
<b>II. EXPENDITURE</b>		
<b>Charitable Activities</b>		
Vicar Allowances	7,326	4,750
Visiting Bishop & Priests	500	1,250
Holy Week	1,233	1,031
OVBS	1,535	-
Sunday School	664	548
Fire alarm & Emergency Light	1,752	-
Youth Movement	-	876
Momentos & Gifts	328	-
Diocese Meetings	1,938	-
One day trip	1,069	-
Marriage Licence	152	-
Refreshments	11,868	2,090
Printing, Stationery & Postage	842	307
website	-	79
Sundry Purchases	252	437
Qurbana Materials	238	150
Vicar Sent Off	-	1,001
Vicar Support	-	1,000
Madbaha Decoration	-	2,194
Church Consecration	-	11,903
Paypal Fees	-	28
Martha Mariam Samajam	100	1,270
Charity	1,250	500
Repair & Maintenance	1,371	10,203
Diocese Contribution	920	158
Bank Charges/ Arrangements Fees	149	45
Bank loan Interest	10,504	10,910
Onam Festival	2,129	-
<b>Carry Forward Expenditure</b>	<b>46,121</b>	<b>50,730</b>

This page does not form part of the statutory financial statements

**St.Stephen's Indian Orthodox Church , Birmingham**

**Detailed Statement of Financial Activities- Continued**

**for the Year Ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Brought Forward Expenditure</b>	<b>46,121</b>	<b>50,730</b>
Accountancy	540	540
Card Machine Commission	107	-
Christmas	308	-
Insurance	1,843	1,726
Gas & Electricity Charges	8,476	5,216
Water Charges	(471)	734
Lucky Dip	-	884
Miscellaneous	39	-
Depreciation	1,308	1,323
<b>Total Resources expended</b>	<b>58,271</b>	<b>61,153</b>
<b>Net income</b>	<b>58,335</b>	<b>19,417</b>

This page does not form part of the statutory financial statements