

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
St. Stephen's Indian Orthodox Church, Birmingham

**St. Stephen's Indian Orthodox Church, Birmingham**

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**for the Year Ended 31 March 2022**

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## **St. Stephen's Indian Orthodox Church, Birmingham**

### **Report of the Trustees for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

##### **Significant activities**

The Mooron Koodasha of the Church is Celebrated on 10 & 11 of December 2021 by Diocesan Metropolitan HG Mathews Mar Thimothios.

Regular services are held on every second and fourth Sundays which commence with morning prayer at 9.30am and online Sunday School classes are held on every Sundays. Marthamariam Samajam and Youth meeting also are conducted on some Sundays after the Holy Qurbana. Once in three months there will be a service lead by our Sunday School children and most of the Sundays the Bible reading is done by our Sunday School children.

The Christmas service on Christmas Eve is celebrated in the Church Hall with CCTV and accommodated maximum people with pre-booking.

Christmas carol service of house visits were cancelled due to Government guidelines.

The Annual Exam 2021 was conducted on 12/12/2021 for all classes except year 10 & 12. The year 10 & 12 exams were conducted on 02.01.2022.

The Sunday School made children's Art Gallery in the church website to encourage the children in painting and drawing etc in connection with the faith during May – June 2021.

#### **FINANCIAL REVIEW**

##### **Reserves**

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2022 was £363,263 (£343,846 on 31/03/2021)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, constitution adopted on 13 September 2009 and as amended on 31 December 2011 and constitutes an unincorporated charity.

##### **Recruitment and appointment of trustees**

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

**St. Stephen's Indian Orthodox Church, Birmingham**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Name of Charity</b>	St. Stephen's Indian Orthodox Church, Birmingham
<b>Charity Registration number</b>	1145271
<b>Principal address</b>	427 Brays Road Sheldon Birmingham B26 2RR

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Fr Mathew Abraham	- Vicar and President
Mr Abraham Kurien	- Secretary
Mr Rajappan Varghese	- Treasurer
Mr Baiju Kuriakose	
Mr Bejoy Joseph	
Mr Jai Kumar	
Mr Moncy Abraham	
Mr George TM	
Mr Deepu Abraham	
Mr Justine Paul	
Mr Niju Cherian	
Mrs Ligia Thomas	
Mr Jaison Thomas	
Mr. Shibu Thomas	

**Custodian Trustees**

Mr Rajappan Varghese  
Mr Abraham Kurien  
Mr George Onnoony  
Mr Jaison Thomas

**Independent Examiner**

Thomas David Accountancy & Taxation  
550 Filton Avenue  
Bristol  
BS7 0QG

Approved by the Board of Trustees on 25/01/2023 and signed on its behalf by:



Mr Abraham Kurien  
(Secretary)

**Independent Examiner's Report to the Trustees of  
St. Stephen's Indian Orthodox Church, Birmingham**

I report on the accounts of the charity for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Mr Thomas David FCCA  
Thomas David Accountancy & Taxation Ltd  
557 Filton Avenue  
Bristol  
BS7 0QH

Date: 28/01/2023

**St. Stephen's Indian Orthodox Church, Birmingham**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

				2022	2021
		Unrestricted	Restricted	Total funds	Total funds
	Not	funds	fund		
	es	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	72,866	-	72,866	54,411
Investment income		<u>7,704</u>	<u>-</u>	<u>7,704</u>	<u>2,805</u>
<b>Total</b>		<b>80,570</b>	<b>-</b>	<b>80,570</b>	<b>57,216</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church Running Costs		(61,153)	-	(61,153)	(33,693)
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<b>(61,153)</b>	<b>-</b>	<b>(61,153)</b>	<b>(33,693)</b>
 <b>NET INCOME</b>		<b>19,417</b>	<b>-</b>	<b>19,417</b>	<b>23,523</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		343,846	-	343,846	320,323
		<u>363,263</u>	<u>-</u>	<u>363,263</u>	<u>343,846</u>
<b>Transfer between funds</b>		<u>-</u>	<u>-</u>		
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>363,263</u></b>	<b><u>-</u></b>	<b><u>363,163</u></b>	<b><u>343,846</u></b>

**CONTINUING OPERATIONS\***

All income and expenditure have arisen from continuing activities.




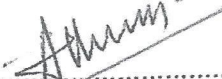
**St. Stephen's Indian Orthodox Church, Birmingham**

**Balance Sheet**  
**At 31 March 2022**

	Notes	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	565,062	565,727
		<u>565,062</u>	<u>565,727</u>
<b>CURRENT ASSETS</b>			
Debtors	5	12,942	15,810
Cash at bank and in hand	6	<u>21,160</u>	<u>37,762</u>
		<b>34,102</b>	<b>53,572</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(17,860)	(48,588)
		<u>15,433</u>	<u>4,984</u>
<b>NET CURRENT ASSETS</b>			
		<b>581,304</b>	<b>570,711</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>LONG TERM LIABILITIES</b>			
Bank Loans (Secured)		(218,041)	(226,865)
<b>NET ASSETS</b>		<u><b>363,263</b></u>	<u><b>343,846</b></u>
<b>FUNDS</b>	8		
Unrestricted funds		363,263	343,846
Restricted funds		<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u><b>363,263</b></u>	<u><b>343,846</b></u>

The financial statements were approved by the Board of Trustees on 25/01/2023 and were signed on its behalf by:

  
Mr Rajappan Varghese  
(Treasurer)

  
Mr Abraham Kurien  
(Secretary)

**St. Stephen's Indian Orthodox Church, Birmingham**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

St Stephen's Indian Orthodox Church, Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

**Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building	-Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from it's carrying value in the Balance Sheet)
Fixtures and fittings	-15% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

**Taxation**

The charity is exempt from tax on its charitable activities.

**Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Secured Loan**

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at 427 Brays Road, Birmingham, B26 2RR.



**St. Stephen's Indian Orthodox Church, Birmingham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donation received	72,866	-	72,866	54,411
	<u>72,866</u>	<u>-</u>	<u>72,866</u>	<u>54,411</u>

**4. TANGIBLE FIXED ASSETS**

	Church Building £	Fixtures and fittings £	Computer equipment £	Total £
<b>COST</b>				
At 01 April 2021	556,915	12,191	348	569,454
Additions/costs	-	658	-	658
At 31 March 2022	<u>556,915</u>	<u>12,849</u>	<u>348</u>	<u>570,112</u>
<b>DEPRECIATION</b>				
At 01 April 2021		3,388	339	3,727
Charge for the year		1,320	3	1,323
At 31 March 2022	<u>-</u>	<u>4,708</u>	<u>342</u>	<u>5,050</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>556,915</u>	<u>8,141</u>	<u>6</u>	<u>565,062</u>
At 31 March 2021	<u>556,915</u>	<u>8,803</u>	<u>9</u>	<u>565,727</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Debtors	2,729	5,435
Gift Aid Tax Receivable	10,213	10,375
	<u>12,942</u>	<u>15,810</u>

**St. Stephen's Indian Orthodox Church, Birmingham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**6. CASH AT BANK AND IN HAND**

	General fund	Restricted Fund	2022 Total funds	2021 Total funds
	£	£	£	£
Cash in hand	64	-	64	222
Current Account	(16,971)	-	(16,971)	15,891
Savings Account	38,067	-	38,067	21,649
<b>Total</b>	<b>21,160</b>	<b>-</b>	<b>21,160</b>	<b>37,762</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Creditors & Accruals	1,424	540
Unsecured Loans from members	8,000	40,000
Bank Loan (Secured against land and building)	8,436	8,048
	<b>17,860</b>	<b>48,588</b>

**St. Stephen's Indian Orthodox Church, Birmingham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**8. MOVEMENT IN FUNDS**

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<b>Unrestricted Funds</b>				
General fund	342,396	77,630	(59,653)	360,373
Charity fund	1,450	900	(500)	1,850
Vicar Support Contribution	-	2,040	(1,000)	1,040
	<u>343,846</u>	<u>80,570</u>	<u>(61,153)</u>	<u>363,263</u>
<b>Transfer from Restricted Funds</b>				-
				<u>363,263</u> =====

<b>Restricted Funds</b>	Balance at 01/04/2021	Incoming resources	Balance at 31/03/2022
Church Building Fund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Transfer to Unrestricted Funds</b>			-
			<u>-</u>

**St. Stephen's Indian Orthodox Church, Birmingham**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,012	1,441
Subscription	9,605	8,606
Offertory	5,414	1,497
Talent Competition	-	-
Vicar Farewell	875	370
Holy week Donations	656	690
Christmas Collections	305	1,032
OVBS	-	20
Sunday School	220	450
Diocesan Collection	920	480
Seminary Day	-	80
Gift Aid HMRC	10,354	10,432
Money Box	-	-
Sthree Samajam	-	1,500
Martha Mariam Samajam	1,664	-
Onam	-	-
Charity	900	1,640
Church Building Fund	19,195	22,648
Donations – Refreshments	100	900
Sundry Income	-	950
Harvest Festival	2,045	50
Lucky Dip	-	250
Catholicate Day	440	220
Birthday Donations	660	515
Wedding Anniversary Donations	266	190
Family Get Together	-	-
Other Income	-	-
Sponsorship	-	450
Youth Frosty Fest	476	-
Vicar Support	2,040	-
Madbaha Decoration	700	-
Gas & Electricity- Nursery Re-imbursed	5,217	-
Church Consecration	9,802	-
	<b>72,866</b>	<b>54,411</b>
<b>Investment income</b>		
Bank Interest	4	5
Rental Income	7,700	2,800
	<b>80,570</b>	<b>57,216</b>
<b>Total incoming resources</b>		
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Vicar Allowances	4,750	5,000
Visiting Bishop & Priests	1,250	250
Holy Week	1,031	-
OVBS	-	-
Sunday School	548	-
Catholicate Day	-	250
Sthree Samajam	-	-
Youth Movement	876	-
Seminary Day	-	145
Diocese Meetings	-	-
Carol Services	-	-
Carried Forward	<b>8,455</b>	<b>5,645</b>

This page does not form part of the statutory financial statements

**St. Stephen's Indian Orthodox Church, Birmingham**

**Detailed Statement of Financial Activities - continued**  
**for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	8,455	5,645
Travelling	-	-
Rent	-	-
Refreshments	2,090	-
Printing, Stationery & Postage	307	661
Website	79	79
Sundry Purchases	437	-
Qurbana Materials	150	-
Local Purchase	-	-
Vicar Sent Off	1,001	-
Vicar Support	1,000	-
Madbaha Decoration	2,194	-
Church Consecration	11,903	-
Paypal Fees	28	-
Martha Mariam Samajam	1,270	-
Charity	500	190
Repair & Maintenance	10,203	7,843
Diocese Contribution	158	500
Bank Charges/arrangement fees	45	2
Bank Loan Interest	10,910	11,299
Onam Festival	-	-
Computer accessories	-	340
Accountancy	540	540
Family Get Together	-	-
Christmas	-	-
Insurance	1,726	1,564
Gas & Electricity Charges	5,216	1,871
Water Charges	734	684
Lucky Dip	884	250
Consumables	-	148
Miscellaneous	-	519
Advert in Souvenir	-	-
Depreciation	1,323	1,558
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>61,153</b>	<b>33,693</b>
	<hr/>	<hr/>
<b>Net Income</b>	<b>19,417</b>	<b>23,523</b>