

ST STEPHEN'S INDIAN ORTHODOX CHURCH, BIRMINGHAM

England & Wales · Charity number 1145271

Details

Status Registered

Legal form Other

Registered 2012-01-04

Register [View on the Charity Commission register](#)

Contact

Address 427 Brays Road
Sheldon
Birmingham
B26 2RR

Phone 07882791150

Email ststephenioc@gmail.com

Website www.ststephensioc.co.uk

Activities

Objects: TO PROMOTE THE ORTHODOX CHRISTIAN FAITH.

Activities: Promote Indian Orthodox Christian Faith. Conduct regular masses .Arrange activities for members.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- India
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£150,547	£123,602	-	-
2024-03-31	£156,992	£94,004	-	-
2023-03-31	£116,606	£58,271	-	-
2022-03-31	£80,570	£61,153	-	-
2021-03-31	£57,216	£33,693	-	-

Trustees

Name	Role	Appointed
Rev Binoy Joshua	Chair	2025-09-30
ABRAHAM KURIEN		2025-04-01
Abraham Thomas		2023-03-26
Arun Chacko		2026-04-01
Bonny Thankachan		2026-04-01
Dr Ajay Vathiyappillil		2026-04-01
Jomon Alex		2026-04-01
Leela Varghese		2026-04-01
Ligiya Thomas		2026-04-01
Mithun Thomas		2025-04-01
Niju Cherian		2026-04-01
Saji K Varghese		2026-04-01
Varghese Mathew Vaidyan		2026-04-01

ST STEPHEN'S INDIAN ORTHODOX CHURCH, BIRMINGHAM

England & Wales - Charity number 1145271

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
St. Stephen's Indian Orthodox Church, Birmingham

Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

St.Stephen's Indian Orthodox Church , Birmingham

Contents of the Financial Statements

for the Year Ended 31 March 2025

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St.Stephen's Indian Orthodox Church , Birmingham
Report of the Trustees
For the year ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

Significant activities

The feast of Ascension was celebrated in our Church on 8th May 2024.

Feast of St George the Patron Saint of England was celebrated on 12th May 2024 with Holy Qurbana,Rasa and Nercha vilambu.

The feast of St Thomas was Celebrated in our church on 7th July 2024 with Holy Qurbana. On the feast day Neercha was provided.

The feast of assumption of St.Mary was celebrated in our church on 14th August 2024 starting with evening prayer followed by Holy Qurbana.

The Church honoured the nativity of St. Mary with an eight-day lent. Every evening throughout Lent, the vicar set up different priests to lead the devotional address and evening prayer via Zoom. Many members participated in Holy Qurbana and attended the evening prayers and devotional talk on September 8th, thanks to the assistance of MMVS.

On September 15, 2024, the church celebrated Onam after the Holy Qurbana. The organisers, Mr.Shibu Thomas and Mr. Lisson Thomas and by Mr.Vergheese.K.Mathai were successful in creating nostalgia in our members through various traditional programmes like Ona sadya, activities and games.

OVBS was conducted on 1st, 2nd and 3rd of November 2024. In that Sunday School played a vital role in creating social responsibility in children, arranging a food bank collection. Church donated a lot of food items to the food bank.

Under the direction of OCYM, Christmas carols were performed on December 7th, 8th, 14th, and 15th December 2024. by visiting families with Christmas greetings.

On 29th of December 2024, a family get together called Agape 2024 was organised at our Church. It was organised after Holy Qurbana.

On January 5, 9, 10, 11 and 12, 2025, the church held its main annual feast. Various priests delivered devotional speeches and led meditation during the first four days. Our Diocesan Metropolitan H.G. Abraham Mar Stephanos served as the chief celebrant of Tri-Mass on the last day. On this day, the Diocesan Metropolitan extended a special invitation to the pilgrimage rider and the vicar of St Margaret Olton Church in Solihull to visit the church.

The church held mediations, special services, Holy confession, and Holy Qurbana to commemorate Great Lent and Passion Week.

FINANCIAL REVIEW

Reserves

The Church reserves are held to help its current and future activities including maintenance of the church building The retained surplus of parish as on 31/03/2025 was £511,531 (£484,586 on 31/03/2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, constitution adopted on 13 September 2009 as amended on 31 December 2011 and as amended on 11 February 2024 and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

Overpayment decision of church

When the church entered in to a mortgage, interest rates were historically low, but the world changed dramatically after the and rates rose to levels not seen in decades. Rather than remain bound to a long-term debt under these conditions, the church chose to act wisely by reducing the mortgage through significant overpayments. This decision shortened the term and saved substantial interest, ensuring that more of our resources serve ministry rather than lenders. Scripture reminds us in Proverbs 22:7 that "the borrower is slave to the lender," and by taking these steps, we have moved closer to financial freedom and faithful stewardship. Doing nothing would have left us exposed to rising costs and prolonged debt, but through prayerful planning and decisive action, we have strengthened the church's future.

St.Stephen's Indian Orthodox Church , Birmingham

Report of the Trustees

For the year ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity : St.Stephen's Indian Orthodox Church , Birmingham
Charity Registration Number : 1145271
Principal address : 427 Brays Road
Sheldon
Birmingham
B26 2RR

Trustees


The Trustees and Officers serving during the year and since the year end were as follows:

Fr. Binoy Joshua	: Vicar and President
Mr. Denin Thomas	: Treasurer
Mr. Praveen Thomas	: Secretary
Mr. Bejoy Joseph	: Committee Member
Mr. Shibu Thomas	: Committee Member
Mr. George Mathew	: Committee Member
Mr. Moncy Abraham	: Committee Member
Mrs. Arun Chacko	: Committee Member
Mr. Jaby Chakkappan	: Committee Member
Mr. Deepak Thomas	: Committee Member
Mrs. Teena John	: Committee Member
Mrs. Minu Joju	: Committee Member
Mr. Jaison Thomas	: Internal Auditor
Mr. Niju Cherian	: Internal Auditor
Mr. Joby Joseph	: Safeguarding Officer
Dr. Ashwin Shaji	: Ecumenical Convenor
Mr. George Mathew	: Public Relations Officer
Mr. Baiju Kuriakose	: Diocesan Representative

Independent Examiner

Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Approved by the Board of Trustees on 22/06/2025 and signed on it's behalf by:


Mr. Praveen Thomas
(Secretary)

Independent Examiner's Report to the Trustees of
St. Stephen's Indian Orthodox Church, Birmingham

I report on the accounts of the charity for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA
Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Date : 27/01/2026

St.Stephen's Indian Orthodox Church , Birmingham

Statement of Financial Activities
for the Year Ended 31 March 2025

				2025	2024
	Notes	Unrestricted funds	Restricted fund	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	139,351	-	139,351	144,922
Investment Income	3	11,196	-	11,196	12,070
		<u>150,547</u>	<u>-</u>	<u>150,547</u>	<u>156,992</u>
Total					
EXPENDITURE ON					
Charitable activities					
Church Running Costs		(123,602)	-	(123,602)	(94,004)
Other		-	-	-	-
		<u>(123,602)</u>	<u>-</u>	<u>(123,602)</u>	<u>(94,004)</u>
Total					
NET INCOME		<u>26,945</u>	<u>-</u>	<u>26,945</u>	<u>62,988</u>

CONTINUING OPERATIONS*

All income and expenditure have arisen from continuing activities.


St.Stephon's Indian Orthodox Church , Birmingham

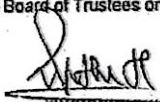
Balance Sheet


At 31 March 2025

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	4	574,237	572,402
CURRENT ASSETS			
Debtors	5	24,522	28,113
Cash at bank and in hand	6	54,555	94,914
		<u>79,077</u>	<u>121,027</u>
CREDITORS			
Amounts falling due within one year	7	(7,508)	(9,691)
		<u>71,569</u>	<u>111,336</u>
NET CURRENT ASSETS			
		<u>645,806</u>	<u>683,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
LONG TERM LIABILITIES			
Bank Loans (Secured)		(134,275)	(199,152)
		<u>511,531</u>	<u>484,586</u>
NET ASSETS			
FUNDS			
Unrestricted funds	8	511,531	484,586
Restricted funds			
		<u>511,531</u>	<u>484,586</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees on 22/06/2025 and were signed on its behalf by:


Mr Denin Thomas
(Treasurer)


Mr. Praveen Thomas
(Secretary)


Fr. Binoy Joshua
(Vicar & President)

St.Stephen's Indian Orthodox Church , Birmingham

Notes to the Financial Statements

For the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost conversion, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

St Stephen's Indian Orthodox Church, Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building	:	Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from it's carrying value in the Balance Sheet)
Fixtures and fittings	:	15% on reducing balance basis
Computer equipment	:	33.33% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secured Loan

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at 427 Brays Road, Birmingham,B26 2RR.

St.Stephen's Indian Orthodox Church , Birmingham

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

2. Income From Donations & Legacies

	2025	2024
	£	£
Donations Received	139,351	144,922

3. INVESTMENT INCOME

	2025	2024
	£	£
Bank Interest	836	1,840
Rental Income	10,360	10,230
Total	11,196	12,070

4. TANGIBLE FIXED ASSETS

	Land & Building	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2024	556,915	24,231	348	581,494
Additions	-	4,161	932	5,093
Disposal	-	-	-	-
At 31 March 2025	556,915	28,392	1,280	586,587
 DEPRECIATION				
At 1 April 2024	-	8,747	345	9,092
Charge for year	-	2,947	312	3,258
At 31 March 2025	-	11,693	657	12,350
 NET BOOK VALUE				
At 31 March 2025	556,915	16,699	623	574,237
At 31 March 2024	556,915	15,484	3	572,402

St.Stephen's Indian Orthodox Church , Birmingham

Notes to the Financial Statements - continued

for the Year Ended 31 March 2025

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Gift Aid Tax Receivable	23,000	21,273
Debtors/Prepayments	1,522	4,840
Total	24,522	26,113

6. CASH AT BANK AND IN HAND

	General Fund	Restricted Fund	2025	2024
			£	£
Cash in Hand	7	-	7	711
Card Reader	-	-	-	20
Current Account # 71747827	9,278	-	9,278	10,875
Savings Account # 81591762	35,009	-	35,009	23,992
Fixed Deposit Account # 40999105	10,260	-	10,260	33,749
Fixed Deposit Account # 20999091	-	-	-	25,567
Total	54,555	-	54,555	94,914

7. CREDITORS

AMOUNT FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors & Accruals	450	450
Bank Loan (Secured against land building)	7,058	9,241
Total	7,508	9,691

CREDITORS: AMOUNT FALLING DUE AFTER ONE YEAR

Bank Loan (Secured)	134,275	199,152
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8. MOVEMENT IN FUNDS

	At 01.04.24	Net Movement In Funds	Transfers between Funds	At 31.03.25
	£	£	£	£
Funds				
General fund	481,536	29,661	(1,616)	509,581
Charity Fund	1,100	(2,716)	1,616	-
Clergy Support Contribution	1,950	0	-	1,950.00
	484,586	26,945	-	511,531
TOTAL FUNDS	484,586	26,945	-	511,531

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	149,962	120,301	29,661
Charity Fund	585	3,301	(2,716)
Clergy Support Contribution	-	-	-
Total	150,547	123,602	26,945

St.Stephen's Indian Orthodox Church , Birmingham

Detailed Statement of Financial Activities

for the Year Ended 31 March 2025

	2025	2024
	£	£
I. INCOME AND ENDOWMENTS		
<u>Donations and legacies</u>		
Subscriptions	42,930	40,867
Harvest Festival	1,900	2,550
Gifty Aid HMRC	23,476	21,690
Favours Received	250	200
Offertory	18,802	19,918
Donations - Refreshments	3,072	2,056
Birthday Donations	1,418	1,150
Wedding Anniversary Donations	486	475
Holy week Donations	130	4,035
Catholicate Visit	1,151	
Madbaha Donations	500	155
Donations	720	292
Clergy Support	-	2,310
Church Building Fund	-	4,000
Onam	4,208	3,190
One Day Trip	1,163	1,750
Sunday School	600	1,720
SS Bala Gala	-	669
SS Talent Competition	1,390	4,210
Martha Mariam Vanitha Samajam	10,626	3,776
OVBS	1,230	1,485
Christmas & Carol	4,515	4,765
Youth Fund	595	310
Family Get Together	230	790
Sound System Donation	-	1,370
Charity	585	340
Catholicate Day	702	795
Diocesan Day Collection	1,718	1,660
Gas & Electricity - Nursery Re-Imbursement	5,206	15,714
Water Charges Reimbursed	1,290	548
Outstanding utilities from Nursery	1,522	
St. George feast and Ettu nombe	2,489	1,150
Donations-Baptism	-	150
Marthoman Sangamam	3,227	230
Other Income	-	600
Souvenir	2,100	-
Koinonia	970	-
Amoss	75	-
Cash Prize	75	-
	-	-
Total Donations & Legacies (A)	139,351	144,922
Bank Interest	836	1,840
Rental Income	10,360	10,230
Total Investment Income (B)	11,196	12,070
Total Incoming Resources (A+B)	150,547	156,992

St.Stephen's Indian Orthodox Church , Birmingham

Detailed Statement of Financial Activities

for the Year Ended 31 March 2025

	2025	2024
	£	£
II. EXPENDITURE		
Charitable Activities		
Vicar Allowances	15,087	13,465
Visiting Bishop & Priests	2,100	1,301
Insurance	1,887	1,779
Refreshments	9,815	8,458
Mementos & Gifts	419	45
Printing, Stationery & Postage	769	584
Website Domain Fee (2 Years)	10	24
Holy Week	2,515	2,792
Fire alarm & Emergency Light	774	648
Sacramental Materials	417	55
Souvenir	970	-
Koinonia	1,300	-
Madbaha items	452	-
Repair & Maintenance	8,795	3,019
Clergy Support	-	1,500
Onam Festival	2,611	2,791
One day trip	1,394	1,698
Sunday School	2,535	4,860
SS Bala Gala	-	619
SS Talent Competition	4,909	4,745
OVBS	2,893	1,895
Martha Mariam Vanitha Samajam	9,780	2,610
Christmas	2,893	2,176
Youth Movement	380	437
Family Get - together	2,664	2,837
Charity	3,301	150
Catholicate Day	795	985
Seminary Day	100	200
Diocesan Contribution	1,640	1,100
Retire and replace of Custodian	785	-
Perunna Expense	1,350	-
Sundry Purchases	338	133
Bank Charges/ Arrangements Fees	766	169
Bank loan Interest	12,076	10,105
Carry Forward Expenditure	96,522	71,179

St.Stephen's Indian Orthodox Church , Birmingham

Detailed Statement of Financial Activities- Continued

for the Year Ended 31 March 2025

	2025	2024
	£	£
Brought Forward Expenditure	96,522	71,179
Accountancy	450	360
Card Machine Commission	123	113
Gas & Electricity Charges	6,684	15,714
Sangamam	4,148	-
Water Charges	1,188	549
St. George Feast & Ettu Nomb	2,421	1,272.50
Zoom Subscription	144	287.76
Choir	350	-
AMOSS	150	-
Hall Hire Support	393	170.00
DBS	16	32.00
Hall Hire - Nursery Utility Refund	1,578	540.00
Kitchen Utensils	-	956.23
Miscellaneous	218	96
Depreciation	3,258	2,734
Catholicate Visit	5,959	-
Total Resources expended	123,602	94,004
Net income	26,945	62,988

ST STEPHEN'S INDIAN ORTHODOX CHURCH, BIRMINGHAM

England & Wales - Charity number 1145271

Accounts

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OBJECTIVES AND ACTIVITIES

Objectives and Aims

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

Significant activities

We officially started Holy Qurbana every Sunday of the month from 7th May 2023.

Feast of St George the Patron Saint of England was celebrated on 7th May with Holy Qurbana,Rasa and Nercha vilambu.

On July 29, 2023, a one-day get-together and BBQ was successfully held at Wellands Village Hall in Malvern. Mr.Moncy Abraham was in charge of the program.

For the second time, the church honoured the nativity of St. Mary with an eight-day lent. Every evening throughout Lent, the vicar set up different priests to lead the devotional address and evening prayer via Zoom. Many members participated in Holy Qurbana and attended the evening prayers and devotional talk on September 7th, thanks to the assistance of MMVS.

On September 10, 2023, the church celebrated Onam after the Holy Qurbana. The organisers, Mr. Baiju Kuriakose and Mr. Shibu Thomas, were successful in creating nostalgia in our members through various traditional programmes like Ona sadya, activities and games.

OVBS was conducted on 3rd,4th and 5th November. In that Sunday School played a vital role in creating social responsibility in children, arranging a food bank collection. Church donated a lot of food items to the food bank.

Feast of St. Gregorios of Parumala was celebrated on 11th and 12th of November 2023. A food festival was organised by MMVS as part of the perunal after Holy Qurbana and Rasa on 12th November.

Under the direction of OCYM, Christmas carols were performed on December 9, 10, 16, and 17 by visiting families with Christmas greetings.

Following the Holy Qurbana, OCYM hosted a family gathering named FROSTY FEST at the church on December 31, 2023, with a variety of cultural activities. The program was inaugurated by Coptic Orthodox Church priest Fr. George Malik.

On January 4, 5, 6, and 7, 2024, the church held its main annual feast. Various priests delivered devotional speeches and led meditation during the first four days. Our Diocesan Metropolitan H.G. Abraham Mar Stephanos served as the chief celebrant of Tri-Mass on the last day. On this day, the Diocesan Metropolitan extended a special invitation to the pilgrimage rider and the vicar of St Margaret Olton Church in Solihull to visit the church.

The church held mediations, special services, Holy confession, and Holy Qurbana to commemorate Great Lent and Passion Week.

FINANCIAL REVIEW

Reserves

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Governing document

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Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

St.Stephen's Indian Orthodox Church , Birmingham

Report of the Trustees

For the year ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity : St.Stephen's Indian Orthodox Church , Birmingham
Charity Registration Number : 1145271
Principal address : 427 Brays Road
Sheldon
Birmingham
B26 2RR

Trustees

The Trustees and Officers serving during the year and since the year end were as follows:

Fr. Mathew Abraham Palathinkal : Vicar and President
Mr. Denin Thomas : Trustee
Mrs. Ligiya Thomas : Secretary
Mr. Jaison Thomas : Committee Member
Mr. Bejoy Joseph : Committee Member
Mr. Sony Mathew : Committee Member
Mr. Abraham Kurian : Committee Member
Mr. Moncy Abraham : Committee Member
Mrs. Arun Chacko : Committee Member
Mr. George Mathew : Committee Member
Mr. Dinu Varghese : Committee Member
Mrs. Usha Reji : Committee Member
Mr. Shibu Thomas : Internal Auditor
Mr. Jai Kumar : Internal Auditor
Mr. Aneesh Jacob Thomas : Safeguarding Officer
Dr. Aswin Shaji : Ecumenical Convenor
Mr. George Mathew : Public Relations Officer
Mr. Baiju Kuriakose : Diocesan Representative
Custodian Trustees : Mr Rajappan Varghese
: Mr Abraham Kurien
: Mr George Onnonny
: Mr Jaison Thomas

Independent Examiner

Thomas David Accountancy & Taxation Limited
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Bristol
BS7 0QH

Approved by the Board of Trustees on26/01/2025..... and signed on it's behalf by:



Mrs Ligiya Thomas
(Secretary)

Independent Examiner's Report to the Trustees of
St. Stephen's Indian Orthodox Church, Birmingham

I report on the accounts of the charity for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr Thomas David FCCA

Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Date: 27/01/2025

St.Stephen's Indian Orthodox Church , Birmingham

Statement of Financial Activities

for the Year Ended 31 March 2024

				2024	2023
	Notes	Unrestricted funds	Restricted fund	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	144,922	-	144,922	108,062
Investment Income	3	12,070	-	12,070	8,544
Total		156,992	-	156,992	116,606
EXPENDITURE ON					
Charitable activities					
Church Running Costs		(94,004)	-	(94,004)	(58,271)
Other		-	-	-	-
Total		(94,004)	-	(94,004)	(58,271)
NET INCOME		62,988	-	62,988	58,335

CONTINUING OPERATIONS*

All income and expenditure have arisen from continuing activities.

St.Stephen's Indian Orthodox Church , Birmingham

Balance Sheet

At 31 March 2024

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	4	572,402	564,318
CURRENT ASSETS			
Debtors	5	26,113	19,401
Cash at bank and in hand	6	94,914	56,937
		<u>121,028</u>	<u>76,338</u>
CREDITORS			
Amounts falling due within one year	7	(9,691)	(10,266)
		<u>111,337</u>	<u>66,072</u>
NET CURRENT ASSETS			
		<u>683,738</u>	<u>630,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>683,738</u>	<u>630,391</u>
LONG TERM LIABILITIES			
Bank Loans (Secured)		(199,152)	(208,793)
		<u>484,586</u>	<u>421,598</u>
NET ASSETS			
		<u>484,586</u>	<u>421,598</u>
FUNDS			
Unrestricted funds	8	484,586	421,598
Restricted funds		-	-
		<u>484,586</u>	<u>421,598</u>
TOTAL FUNDS			
		<u>484,586</u>	<u>421,598</u>

The financial statements were approved by the Board of Trustees on 26/01/2025 and were signed on its behalf by:



Mr Denin Thomas
(Treasurer)



Mrs Ligiya Thomas
(Secretary)



Fr. Mathew Abraham
(Vicar & President)

St.Stephen's Indian Orthodox Church , Birmingham

Notes to the Financial Statements

For the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', and the Charities Act 2011.

St Stephen's Indian Orthodox Church, Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building	:	Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from its carrying value in the Balance Sheet)
Fixtures and fittings	:	15% on reducing balance basis
Computer equipment	:	33.33% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secured Loan

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at 427 Brays Road, Birmingham, B26 2RR.

St.Stephen's Indian Orthodox Church , Birmingham

Notes to the Financial Statements - continued

for the Year Ended 31 March 2024

2. Income From Donations & Legacies

	2024	2023
	£	£
Donations Received	144,922	108,062

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank Interest	1,840	144
Rental Income	10,230	8,400
Total	12,070	8,544

4. TANGIBLE FIXED ASSETS

	Land & Building	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2023	556,915	13,413	348	570,676
Additions	-	10,818	-	10,818
Disposal	-	-	-	-
At 31 March 2024	<u>556,915</u>	<u>24,231</u>	<u>348</u>	<u>581,494</u>
DEPRECIATION				
At 1 April 2023	-	6,014	344	6,358
Charge for year	-	2,733	1	2,734
Eliminated on Disposal	-	-	-	-
At 31 March 2024	<u>-</u>	<u>8,747</u>	<u>345</u>	<u>9,092</u>
NET BOOK VALUE				
At 31 March 2024	<u>556,915</u>	<u>15,484</u>	<u>3</u>	<u>572,402</u>
At 31 March 2023	<u>556,915</u>	<u>7,399</u>	<u>4</u>	<u>564,318</u>

St.Stephen's Indian Orthodox Church , Birmingham

Notes to the Financial Statements - continued

for the Year Ended 31 March 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Gift Aid Tax Receivable	21,273	17,033
Debtors/Prepayments	4,840	2,368
	<u>26,113</u>	<u>19,401</u>

6. CASH AT BANK AND IN HAND

	General Fund	Restricted Fund	2024	2023
			£	£
Cash in Hand	711	-	711	39
Card Reader	20	-	20	-
Current Account # 71747827	10,875	-	10,875	9,892
Savings Account # 81591762	23,992	-	23,992	47,006
Fixed Deposit Account # 40999105	33,749	-	33,749	-
Fixed Deposit Account # 20999091	25,567	-	25,567	-
Total	<u>94,914</u>	<u>-</u>	<u>94,914</u>	<u>56,937</u>

7. CREDITORS

AMOUNT FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors & Accruals	450	1,424
Bank Loan (Secured against land building)	9,241	8,842
Total	<u>9,691</u>	<u>10,266</u>

CREDITORS: AMOUNT FALLING DUE AFTER ONE YEAR

Bank Loan (Secured)	<u>199,152</u>	<u>208,793</u>
---------------------	----------------	----------------

8. MOVEMENT IN FUNDS

	At 01.04.23	Net Movement In Funds	Transfers between Funds	At 31.03.24
	£	£	£	£
Funds				
General fund	419,548	61,988	-	481,536
Charity Fund	910	190.00	-	1,100
Clergy Support Contribution	1,140	810	-	1,950
	<u>421,598</u>	<u>62,988</u>	<u>-</u>	<u>484,586</u>
TOTAL FUNDS	<u>421,598</u>	<u>62,988</u>	<u>-</u>	<u>484,586</u>

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	154,342	92,354	61,988
Charity Fund	340	150	190
Clergy Support Contribution	2,310	1,500	810
Total	<u>156,992</u>	<u>94,004</u>	<u>62,988</u>

St.Stephen's Indian Orthodox Church , Birmingham

Detailed Statement of Financial Activities

for the Year Ended 31 March 2024

	2024	2023
	£	£
I. INCOME AND ENDOWMENTS		
<u>Donations and legacies</u>		
Subscriptions	40,867	12,915
Harvest Festival	2,550	1,956
Gifty Aid HMRC	21,690	19,887
Favours Received	200	400
Offertory	19,918	11,324
Donations - Refreshments	2,056	8,450
Birthday Donations	1,150	725
Wedding Anniversary Donations	475	305
Holy week Donations	4,035	2,230
Hall Hire		
Madbaha Decorations	155	497
Donations	292	482
Clergy Support	2,310	100
Church Building Fund	4,000	16,863
Onam	3,190	2,095
One Day Trip	1,750	885
Sunday School	1,720	770
SS Bala Gala	669	-
SS Talent Competition	4,210	-
Martha Mariam Vanitha Samajam	3,776	1,665
OVBS	1,485	1,770
Christmas & Carol	4,765	4,359
Youth Fund	310	-
Family Get Together	790	-
Sound System Donation	1,370	-
Charity	340	310
Catholicate Day	795	545
Diocesan Day Collection	1,660	1,100
Gas & Electricity - Nursery Re-Imbursement	15,714	8,476
Water Charges Reimbursed	548	263
St. George feast and Ettu nombe	1,150	570
Donations-Baptism	150	-
Marthoman Sangamam	230	-
Other Income	600	-
Seminary day	-	110
Donations- Marriage	-	250
Perunal Nercha	-	1,845
Subscriptions Arrears	-	470
Diocesan GB Meeting	-	1,605
Church Building Fund- Arrears	-	3,145
Total Donations & Legacies (A)	144,922	106,367
Bank Interest	1,840	144
Rental Income	10,230	10,095
Total Investment Income (B)	12,070	10,239
Total Incoming Resources (A+B)	156,992	# 116,606

St.Stephen's Indian Orthodox Church , Birmingham

Detailed Statement of Financial Activities

for the Year Ended 31 March 2024

	2024	2023
	£	£
II. EXPENDITURE		
Charitable Activities		
Vicar Allowances	13,465	7,326
Visiting Bishop & Priests	1,301	500
Insurance	1,779	1,843
Refreshments	8,458	11,868
Mementos & Gifts	45	328
Printing, Stationery & Postage	584	842
Website Domain Fee (2 Years)	24	-
Holy Week	2,792	1,233
Fire alarm & Emergency Light	648	1,752
Sacramental (Qurbana) Materials	55	238
Repair & Maintenance	3,019	1,371
Clergy Support	1,500	-
Onam Festival	2,791	2,129
One day trip	1,698	1,069
Sunday School	4,860	664
SS Bala Gala	619	-
SS Talent Competition	4,745	-
OVBS	1,895	1,535
Martha Mariam Vanitha Samajam	2,610	100
Christmas	2,176	308
Youth Movement	437	-
Family Get - together	2,837	-
Charity	150	1,250
Catholicate Day	985	-
Seminary Day	200	-
Diocesan Contribution	1,100	920
Diocese Meetings	-	1,938
Marriage Licence	-	152
Sundry Purchases	133	252
Bank Charges/ Arrangements Fees	169	149
Bank loan Interest	10,105	10,504
Carry Forward Expenditure	71,179	48,272

St.Stephen's Indian Orthodox Church , Birmingham
Detailed Statement of Financial Activities- Continued
for the Year Ended 31 March 2024

	2024	2023
	£	£
Brought Forward Expenditure	71,179	48,272
Accountancy	360	540
Card Machine Commission	113	107
Gas & Electricity Charges	15,714	8,476
Water Charges	549	(471)
St. George Feast & Ettu Nomb	1,273	-
Zoom Subscription	288	-
Hall Hire Support	170	-
DBS	32	-
Hall Hire - Nursery Utility Refund	540	-
Kitchen Utensils	956	-
Miscellaneous	96	39
Depreciation	2,734	1,308
Total Resources expended	94,004	58,271
Net income	62,988	58,335

ST STEPHEN'S INDIAN ORTHODOX CHURCH, BIRMINGHAM

England & Wales - Charity number 1145271

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
St. Stephen's Indian Orthodox Church, Birmingham

Thomas David Accountancy & Taxation
557 Filton Avenue
Bristol
BS7 0QH

St.Stephen's Indian Orthodox Church , Birmingham
Contents of the Financial Statements
for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	9 to 11

St.Stephen's Indian Orthodox Church , Birmingham

Report of the Trustees For the year ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity

Significant activities

Feast of St George the Patron Saint of England was celebrated on 8th May with Holy Qurbana,Rasa and Nercha vilambu.

A one-day get together and barbeque at Waseley Hills, Rubery was arranged by the coordinators Mr Sony Mathew and Mr Niju Cherian.

Nativity of Virgin Mary was celebrated with 8 day lent for the first time in the church. Vicar arranged various Priests to lead the evening prayer and devotional speech through Zoom on all evenings of the lent. On September 7th evening, with the help of MMVS a lot of members attended the evening prayers and devotional speech and took part in Holy Qurbana.

Onam celebration with traditional Ona Sadya and Cultural activities and tug of war on the 25th of September 2022.

OVBS was conducted on 28th 29th and 30th October 2022. In that Sunday School played a vital role in creating social responsibility in children, arranging a food bank collection. Church donated a lot of food items to the food bank.

A sum of £1665 was raised by MMVS through the food festival for church (The feast of Parumala thirumeni) on 13th of November 2022.

On the 21/11/2022, an introductory meeting was held via Zoom, 33 families attended the meeting with newly appointed Thirumeni.

On 10th,11th and 17th December 2022 Church raised £4359 through Christmas Carol.

The Main Annual feast was celebrated on 20th, 21st and 22nd of January 2023. on the first day they had an online meditation and a devotional speech, Second day they welcomed Diocesan Metropolitan for the very first time to Church. On the final day tri monthly parish bulletin named 'The Crown' was inaugurated. through the Harvest Festival and Perunal

On March 14, 2023, Mid lent Holy Qurbana was there and on 31-03-2023, online meditation & Devotional Speech was there. During the Passion Week everyday evening prayer and other services performed.

Church hosted the diocesan assembly on the 25th March 2023.

FINANCIAL REVIEW

Reserves

The Church reserves are held to help its current and future activities including maintenance of the church building The retained surplus of parish as on 31/03/2023 was £4,21,959 (£3,63,263 on 31/03/2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, constitution adopted on 13 September 2009 and as amended on 31 December 2011 and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary , Treasurer and other committee members are elected at the annual general body meeting of the charity.

St.Stephen's Indian Orthodox Church , Birmingham

Report of the Trustees

For the year ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity : St.Stephen's Indian Orthodox Church , Birmingham
Charity Registration Number : 1145271
Principal address : 427 Brays Road
Sheldon
Birmingham
B26 2RR

Trustees

The Trustees and Officers serving during the year and since the year end were as follows:

Vicar President : Fr Mathew Abraham Palathinkal
Secretary : Mrs Ligiya Thomas
Treasurer : Mr Denin Thomas
Committee member : Mr Baiju Kuriakose
Committee member : Mr Bejoy Joseph
Committee member : Mr Jai Kumar
Committee member : Mr Naveen Thomas
Committee member : Mr Jaby Chakkapan
Committee member : Mrs Susan Mancy
Ex-Officio : Mr Abraham Kurien
Internal Auditor : Mr Shaji Mathew
Internal Auditor : Mrs Joju Thomas
Ecumenical Convenor : Dr. Ashwin Shaji
Public Relations Officer : Mr George Mathew

Custodian Trustees : Mr Rajappan Varghese
: Mr Abraham Kurien
: Mr George Onnoory
: Mr Jalsion Thomas

Independent Examiner

Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Approved by the Board of Trustees on 22/01/24 and signed on it's behalf by:



.....
Mrs Ligiya Thomas
(Secretary)

Independent Examiner's Report to the Trustees of
St. Stephen's Indian Orthodox Church, Birmingham

I report on the accounts of the charity for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA
Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Date : 24/01/2024

St.Stephen's Indian Orthodox Church , Birmingham

Statement of Financial Activities
for the Year Ended 31 March 2023

				2023	2022
	Notes	Unrestricted funds	Restricted fund	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	108,062	-	108,062	72,866
Investment Income	3	8,544		8,544	7,704
		<hr/>		<hr/>	<hr/>
Total		116,606	-	116,606	80,570
		<hr/> <hr/>		<hr/> <hr/>	<hr/> <hr/>
EXPENDITURE ON					
Charitable activities					
Church Running Costs		(58,271)		(58,271)	(61,153)
Other		-		-	-
		<hr/>		<hr/>	<hr/>
Total		(58,271)	-	(58,271)	(61,153)
		<hr/> <hr/>		<hr/> <hr/>	<hr/> <hr/>
NET INCOME		58,335	-	58,335	19,417
		<hr/> <hr/>		<hr/> <hr/>	<hr/> <hr/>

CONTINUING OPERATIONS*

All income and expenditure have arisen from continuing activities.

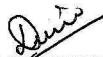
St. Stephen's Indian Orthodox Church , Birmingham

Balance Sheet


At 31 March 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	564,318	585,062
CURRENT ASSETS			
Debtors	5	19,401	12,942
Cash at bank and in hand	6	56,937	21,160
		<u>76,338</u>	<u>34,102</u>
CREDITORS			
Amounts falling due within one year	7	(10,266)	(17,860)
NET CURRENT ASSETS			
		<u>66,072</u>	<u>16,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		630,391	581,304
LONG TERM LIABILITIES			
Bank Loans (Secured)		(208,793)	(218,041)
NET ASSETS			
		<u>421,598</u>	<u>363,263</u>
FUNDS			
Unrestricted funds	8	421,598	363,263
Restricted funds		-	-
TOTAL FUNDS			
		<u>421,598</u>	<u>363,263</u>

The financial statements were approved by the Board of Trustees on 22/01/24 and were signed on its behalf by:



 Mr Denin Thomas
 (Treasurer)



 Mrs Ligiya Thomas
 (Secretary)

St.Stephen's Indian Orthodox Church , Birmingham

Notes to the Financial Statements

For the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

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Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building	:	Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from it's carrying value in the Balance Sheet)
Fixtures and fittings	:	15% on reducing balance basis
Computer equipment	:	33.33% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secured Loan

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at 427 Brays Road, Birmingham, B26 2RR.

St.Stephen's Indian Orthodox Church , Birmingham

Notes to the Financial Statements - continued

for the Year Ended 31 March 2023

2. Income From Donations & Legacies

	Unrestricted Funds	2023 £	2022 £
Donations Received	108,062	108,062	72,866

3. INVESTMENT INCOME

	2023 £	2022 £
Bank Interest	144	4
Rental Income	8,400	7,700
Total	8,544	7,704

4. TANGIBLE FIXED ASSETS

	Land & Building	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2022	556,915	12,849	348	570,112
Additions	-	564	-	564
Disposal	-	-	-	-
At 31 March 2023	556,915	13,413	348	570,676
 DEPRECIATION				
At 1 April 2022	-	4,708	342	5,050
Charge for year	-	1,306	2	1,308
Eliminated on Disposal	-	-	-	-
At 31 March 2023	-	6,014	344	6,358
 NET BOOK VALUE				
At 31 March 2023	556,915	7,399	4	564,318
At 31 March 2022	556,915	8,141	6	565,062

St.Stephen's Indian Orthodox Church , Birmingham

Notes to the Financial Statements - continued

for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Gift Aid Tax Receivable	17,033	10,213
Debtors/Prepayments	2,368	2,729
	<u>19,401</u>	<u>12,942</u>

6. CASH AT BANK AND IN HAND

	General Fund	Restricted Fund	2023	2022
			£	£
Cash in Hand	39	-	39	64
Current Account	9,892	-	9,892	- 16,971
Savings Account	47,006	-	47,006	38,067
Total	<u>56,937</u>	<u>-</u>	<u>56,937</u>	<u>21,160</u>

7. CREDITORS

	2023	2022
	£	£
Creditors & Accruals	1,424	1,424
Unsecured Loans from members	-	8,000
Bank Loan (Secured against land building)	8,842	8,436
Total	<u>10,266</u>	<u>17,860</u>

8. MOVEMENT IN FUNDS

	At 01.04.22	Net Movement In Funds	Transfers between Funds	At 31.03.23
	£	£	£	£
Funds				
General fund	360,373	59,175	-	419,548
Charity Fund	1,850	(940)	-	910
Vicar Support Contribution	1,040	100	-	1,140
	<u>363,263</u>	<u>58,335</u>	<u>-</u>	<u>421,598</u>
TOTAL FUNDS	<u>363,263</u>	<u>58,335</u>	<u>-</u>	<u>421,598</u>
		Incoming Resources	Resources Expended	Movement in Funds
		£	£	£
Unrestricted funds				
General fund		116,196	57,021	59,175
Charity Fund		310	1,250	(940)
Vicar Support Contribution		100		100
Total		<u>116,606</u>	<u>58,271</u>	<u>58,335</u>

St.Stephen's Indian Orthodox Church , Birmingham

Detailed Statement of Financial Activities

for the Year Ended 31 March 2023

	2023	2022
	£	£
I. INCOME AND ENDOWMENTS		
<u>Donations and legacies</u>		
Birthday Donations	725	660
Catholicate Day	545	440
Charity	310	900
Christmas Collection	4,359	305
Church Building Fund	16,863	19,195
Church Building Fund- Arrears	3,145	-
Church Consecration	-	9,802
Diocesan Collection	1,100	920
Donations- Marriage	250	-
Donations	482	1,012
Donations - Refreshments	8,450	100
Favours Received	400	-
Gas & Electricity - Nursery Re-Imbursement	8,476	5,217
Water Charges Reimbursed	263	-
Gifty Aid HMRC	19,887	10,354
Harvest Festival	1,956	2,045
Hall Hire	1,695	-
Holy week Donations	2,230	656
Madbaha Decorations	497	700
Martha Mariam Samajam	1,665	1,664
Offertory	11,324	5,414
Onam	2,095	-
One Day Trip	885	-
OVBS	1,770	-
Perunal Nercha	1,845	-
Seminary day	110	-
Subscriptions	12,915	9,605
Subscriptions Arrears	470	-
Sunday School	770	220
Diocesan GB Meeting	1,605	-
Vicar Farewell	-	875
Vicar Support	100	2,040
Wedding Anniversary Donations	305	266
St. George feast and Ettu nombe	570	-
Youth Frosty Feet	-	476
Total Donations & Legacies (A)	108,062	72,866
Bank Interest	144	4
Rental Income	8,400	7,700
Total Investment Income (B)	8,544	7,704
Total Incoming Resources (A+B)	116,606	80,570

This page does not form part of the statutory financial statements

St.Stephen's Indian Orthodox Church , Birmingham

Detailed Statement of Financial Activities

for the Year Ended 31 March 2023

	2023	2022
	£	£
II. EXPENDITURE		
Charitable Activities		
Vicar Allowances	7,326	4,750
Visiting Bishop & Priests	500	1,250
Holy Week	1,233	1,031
OVBS	1,535	-
Sunday School	664	548
Fire alarm & Emergency Light	1,752	-
Youth Movement	-	876
Momentos & Gifts	328	-
Diocese Meetings	1,938	-
One day trip	1,069	-
Marriage Licence	152	-
Refreshments	11,868	2,090
Printing, Stationery & Postage	842	307
website	-	79
Sundry Purchases	252	437
Qurbana Materials	238	150
Vicar Sent Off	-	1,001
Vicar Support	-	1,000
Madbaha Decoration	-	2,194
Church Consecration	-	11,903
Paypal Fees	-	28
Martha Mariam Samajam	100	1,270
Charity	1,250	500
Repair & Maintenance	1,371	10,203
Diocese Contribution	920	158
Bank Charges/ Arrangements Fees	149	45
Bank loan Interest	10,504	10,910
Onam Festival	2,129	-
Carry Forward Expenditure	46,121	50,730

This page does not form part of the statutory financial statements

St.Stephen's Indian Orthodox Church , Birmingham
Detailed Statement of Financial Activities- Continued
for the Year Ended 31 March 2023

	2023	2022
	£	£
Brought Forward Expenditure	46,121	50,730
Accountancy	540	540
Card Machine Commission	107	-
Christmas	308	-
Insurance	1,843	1,726
Gas & Electricity Charges	8,476	5,216
Water Charges	(471)	734
Lucky Dip	-	884
Miscellaneous	39	-
Depreciation	1,308	1,323
Total Resources expended	58,271	61,153
Net income	58,335	19,417

ST STEPHEN'S INDIAN ORTHODOX CHURCH, BIRMINGHAM

England & Wales - Charity number 1145271

Accounts

REGISTERED CHARITY NUMBER: 1145271

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
St. Stephen's Indian Orthodox Church, Birmingham

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

St. Stephen's Indian Orthodox Church, Birmingham

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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St. Stephen's Indian Orthodox Church, Birmingham

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

Significant activities

The Mooron Koodasha of the Church is Celebrated on 10 & 11 of December 2021 by Diocesan Metropolitan HG Mathews Mar Thimothios.

Regular services are held on every second and fourth Sundays which commence with morning prayer at 9.30am and online Sunday School classes are held on every Sundays. Marthamariam Samajam and Youth meeting also are conducted on some Sundays after the Holy Qurbana. Once in three months there will be a service lead by our Sunday School children and most of the Sundays the Bible reading is done by our Sunday School children.

The Christmas service on Christmas Eve is celebrated in the Church Hall with CCTV and accommodated maximum people with pre-booking.

Christmas carol service of house visits were cancelled due to Government guidelines.

The Annual Exam 2021 was conducted on 12/12/2021 for all classes except year 10 & 12. The year 10 & 12 exams were conducted on 02.01.2022.

The Sunday School made children's Art Gallery in the church website to encourage the children in painting and drawing etc in connection with the faith during May – June 2021.

FINANCIAL REVIEW

Reserves

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2022 was £363,263 (£343,846 on 31/03/2021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, constitution adopted on 13 September 2009 and as amended on 31 December 2011 and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

St. Stephen's Indian Orthodox Church, Birmingham

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity St. Stephen's Indian Orthodox Church, Birmingham

Charity Registration number 1145271

Principal address 427 Brays Road
Sheldon
Birmingham
B26 2RR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Fr Mathew Abraham - Vicar and President
Mr Abraham Kurien - Secretary
Mr Rajappan Varghese - Treasurer
Mr Baiju Kuriakose
Mr Bejoy Joseph
Mr Jai Kumar
Mr Moncy Abraham
Mr George TM
Mr Deepu Abraham
Mr Justine Paul
Mr Niju Cherian
Mrs Ligia Thomas
Mr Jaison Thomas
Mr. Shibu Thomas

Custodian Trustees

Mr Rajappan Varghese
Mr Abraham Kurien
Mr George Onnoony
Mr Jaison Thomas

Independent Examiner

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

Approved by the Board of Trustees on 25/01/2023 and signed on its behalf by:



Mr Abraham Kurien
(Secretary)

**Independent Examiner's Report to the Trustees of
St. Stephen's Indian Orthodox Church, Birmingham**

I report on the accounts of the charity for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA
Thomas David Accountancy & Taxation Ltd
557 Filton Avenue
Bristol
BS7 0QH

Date: 28/01/2023

St. Stephen's Indian Orthodox Church, Birmingham

Statement of Financial Activities
for the Year Ended 31 March 2022

		Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
	Not es	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	72,866	-	72,866	54,411
Investment income		<u>7,704</u>	<u>-</u>	<u>7,704</u>	<u>2,805</u>
Total		80,570	-	80,570	57,216
 EXPENDITURE ON					
Charitable activities					
Church Running Costs		(61,153)	-	(61,153)	(33,693)
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		(61,153)	-	(61,153)	(33,693)
NET INCOME		19,417	-	19,417	23,523
 RECONCILIATION OF FUNDS					
Total funds brought forward		343,846	-	343,846	320,323
Transfer between funds		<u>363,263</u>	<u>-</u>	<u>363,263</u>	<u>343,846</u>
		<u>-</u>	<u>-</u>		
TOTAL FUNDS CARRIED FORWARD		<u>363,263</u>	<u>-</u>	<u>363,163</u>	<u>343,846</u>

CONTINUING OPERATIONS*

All income and expenditure have arisen from continuing activities.

St. Stephen's Indian Orthodox Church, Birmingham

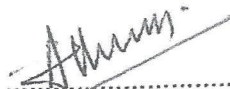
**Balance Sheet
At 31 March 2022**

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	4	565,062	565,727
		<u>565,062</u>	<u>565,727</u>
CURRENT ASSETS			
Debtors	5	12,942	15,810
Cash at bank and in hand	6	<u>21,160</u>	<u>37,762</u>
		34,102	53,572
CREDITORS			
Amounts falling due within one year	7	<u>(17,860)</u>	<u>(48,588)</u>
		<u>15,433</u>	<u>4,984</u>
NET CURRENT ASSETS			
		581,304	570,711
TOTAL ASSETS LESS CURRENT LIABILITIES			
LONG TERM LIABILITIES			
Bank Loans (Secured)		<u>(218,041)</u>	<u>(226,865)</u>
NET ASSETS		<u><u>363,263</u></u>	<u><u>343,846</u></u>
FUNDS	8		
Unrestricted funds		363,263	343,846
Restricted funds		<u>-</u>	<u>-</u>
TOTAL FUNDS		<u><u>363,263</u></u>	<u><u>343,846</u></u>

The financial statements were approved by the Board of Trustees on 25/01/2023 and were signed on its behalf by:



Mr Rajappan Varghese
(Treasurer)



Mr Abraham Kurien
(Secretary)

St. Stephen's Indian Orthodox Church, Birmingham

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost conversion, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

St Stephen's Indian Orthodox Church, Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building	-Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from it's carrying value in the Balance Sheet)
Fixtures and fittings	-15% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secured Loan

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at 427 Brays Road, Birmingham, B26 2RR.

St. Stephen's Indian Orthodox Church, Birmingham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donation received	72,866	-	72,866	54,411
	<u>72,866</u>	<u>-</u>	<u>72,866</u>	<u>54,411</u>

4. TANGIBLE FIXED ASSETS

	Church Building £	Fixtures and fittings £	Computer equipment £	Total £
COST				
At 01 April 2021	556,915	12,191	348	569,454
Additions/costs	-	658	-	658
At 31 March 2022	<u>556,915</u>	<u>12,849</u>	<u>348</u>	<u>570,112</u>
DEPRECIATION				
At 01 April 2021		3,388	339	3,727
Charge for the year		1,320	3	1,323
At 31 March 2022	-	<u>4,708</u>	<u>342</u>	<u>5,050</u>
NET BOOK VALUE				
At 31 March 2022	<u>556,915</u>	<u>8,141</u>	<u>6</u>	<u>565,062</u>
At 31 March 2021	<u>556,915</u>	<u>8,803</u>	<u>9</u>	<u>565,727</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	2,729	5,435
Gift Aid Tax Receivable	10,213	10,375
	<u>12,942</u>	<u>15,810</u>

St. Stephen's Indian Orthodox Church, Birmingham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. CASH AT BANK AND IN HAND

	General fund	Restricted Fund	2022 Total funds	2021 Total funds
	£	£	£	£
Cash in hand	64	-	64	222
Current Account	(16,971)	-	(16,971)	15,891
Savings Account	38,067	-	38,067	21,649
Total	21,160	-	21,160	37,762

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors & Accruals	1,424	540
Unsecured Loans from members	8,000	40,000
Bank Loan (Secured against land and building)	<u>8,436</u>	<u>8,048</u>
	<u>17,860</u>	<u>48,588</u>

St. Stephen's Indian Orthodox Church, Birmingham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
Unrestricted Funds				
General fund	342,396	77,630	(59,653)	360,373
Charity fund	1,450	900	(500)	1,850
Vicar Support Contribution	<u>-</u>	<u>2,040</u>	<u>(1,000)</u>	<u>1,040</u>
Transfer from Restricted Funds	343,846	80,570	(61,153)	363,263
				<u>-</u>
				363,263 =====

Restricted Funds	Balance at 01/04/2021	Incoming resources	Balance at 31/03/2022
Church Building Fund	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to Unrestricted Funds	-	-	-

St. Stephen's Indian Orthodox Church, Birmingham

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,012	1,441
Subscription	9,605	8,606
Offertory	5,414	1,497
Talent Competition	-	-
Vicar Farewell	875	370
Holy week Donations	656	690
Christmas Collections	305	1,032
OVBS	-	20
Sunday School	220	450
Diocesan Collection	920	480
Seminary Day	-	80
Gift Aid HMRC	10,354	10,432
Money Box	-	-
Sthree Samajam	-	1,500
Martha Mariam Samajam	1,664	-
Onam	-	-
Charity	900	1,640
Church Building Fund	19,195	22,648
Donations – Refreshments	100	900
Sundry Income	-	950
Harvest Festival	2,045	50
Lucky Dip	-	250
Catholicate Day	440	220
Birthday Donations	660	515
Wedding Anniversary Donations	266	190
Family Get Together	-	-
Other Income	-	-
Sponsorship	-	450
Youth Frosty Fest	476	-
Vicar Support	2,040	-
Madbaha Decoration	700	-
Gas & Electricity- Nursery Re-imbursed	5,217	-
Church Consecration	9,802	-
	<hr/>	<hr/>
	72,866	54,411
Investment income		
Bank Interest	4	5
Rental Income	7,700	2,800
	<hr/>	<hr/>
Total incoming resources	80,570	57,216
SUPPORT COSTS		
Management		
Vicar Allowances	4,750	5,000
Visiting Bishop & Priests	1,250	250
Holy Week	1,031	-
OVBS	-	-
Sunday School	548	-
Catholicate Day	-	250
Sthree Samajam	-	-
Youth Movement	876	-
Seminary Day	-	145
Diocese Meetings	-	-
Carol Services	-	-
Carried Forward	8,455	5,645

This page does not form part of the statutory financial statements

St. Stephen's Indian Orthodox Church, Birmingham

Detailed Statement of Financial Activities - continued
for the Year Ended 31 March 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	8,455	5,645
Travelling	-	-
Rent	-	-
Refreshments	2,090	-
Printing, Stationery & Postage	307	661
Website	79	79
Sundry Purchases	437	-
Qurbana Materials	150	-
Local Purchase	-	-
Vicar Sent Off	1,001	-
Vicar Support	1,000	-
Madbaha Decoration	2,194	-
Church Consecration	11,903	-
Paypal Fees	28	-
Martha Mariam Samajam	1,270	-
Charity	500	190
Repair & Maintenance	10,203	7,843
Diocese Contribution	158	500
Bank Charges/arrangement fees	45	2
Bank Loan Interest	10,910	11,299
Onam Festival	-	-
Computer accessories	-	340
Accountancy	540	540
Family Get Together	-	-
Christmas	-	-
Insurance	1,726	1,564
Gas & Electricity Charges	5,216	1,871
Water Charges	734	684
Lucky Dip	884	250
Consumables	-	148
Miscellaneous	-	519
Advert in Souvenir	-	-
Depreciation	1,323	1,558
	<hr/>	<hr/>
Total resources expended	61,153	33,693
	<hr/>	<hr/>
Net Income	19,417	23,523

ST STEPHEN'S INDIAN ORTHODOX CHURCH, BIRMINGHAM

England & Wales - Charity number 1145271

Accounts

REGISTERED CHARITY NUMBER: 1145271

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
St. Stephen's Indian Orthodox Church, Birmingham

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

St. Stephen's Indian Orthodox Church, Birmingham

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for the Year Ended 31 March 2021**

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St. Stephen's Indian Orthodox Church, Birmingham

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

Significant activities

Regular services are held on every second and fourth Sundays and online Sunday School classes are held on every Sundays. Marthamariam Samajam and Youth meeting also are conducted on some Sundays after the Holy Qurbana. Once in three months there will be a service lead by our Sunday School children and most of the Sundays the Bible reading is done by our Sunday School children.

Orthodox Vacation Bible study was conducted virtually on 19th & 20th December 2020.

Christmas carol service house visits were cancelled due to Government guidelines

FINANCIAL REVIEW

Reserves

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2021 was £343,846 (£320,323 on 31/03/2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, constitution adopted on 13 September 2009 and as amended on 31 December 2011 and constitutes an unincorporated charity.

Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

St. Stephen's Indian Orthodox Church, Birmingham

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity St. Stephen's Indian Orthodox Church, Birmingham

Charity Registration number 1145271

Principal address 427 Brays Road
Sheldon
Birmingham
B26 2RR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Fr Eldo Varghese - Vicar and President
Mr Abraham Kurien - Secretary
Mr Rajappan Varghese - Treasurer
Mr Baiju Kuriakose
Mr Bejoy Joseph
Mr Jai Kumar
Mr Moncy Abraham
Mr George TM
Mr Deepu Abraham
Mr Justine Paul
Mr Niju Cherian
Mrs Ligia Thomas
Mr Jaison Thomas


Custodian Trustees

Mr Rajappan Varghese
Mr Abraham Kurien
Mr George Onnoony
Mr Jaison Thomas

Independent examiner

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

Approved by the Board of Trustees on 21/01/2022 and signed on its behalf by:


.....
Mr Abraham Kurien
(Secretary)

**Independent Examiner's Report to the Trustees of
St. Stephen's Indian Orthodox Church, Birmingham**

I report on the accounts of the charity for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA
Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

Date: 26/01/2022

St. Stephen's Indian Orthodox Church, Birmingham

Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds
	Not es	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	54,411	-	54,411	85,330
Investment income		<u>2,805</u>	<u>-</u>	<u>2,805</u>	<u>1,273</u>
Total		57,216	-	57,216	86,603
 EXPENDITURE ON					
Charitable activities					
Church Running Costs		(33,693)	-	(33,693)	(42,651)
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		(33,693)	-	(33,693)	(42,651)
NET INCOME		23,523	-	23,523	43,952
 RECONCILIATION OF FUNDS					
Total funds brought forward		320,323	-	320,323	276,371
		<u>339,723</u>	<u>-</u>	<u>339,723</u>	<u>320,323</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL FUNDS CARRIED FORWARD		 <u>343,846</u>	 <u>-</u>	 <u>343,846</u>	 <u>320,323</u>

CONTINUING OPERATIONS*

All income and expenditure have arisen from continuing activities.

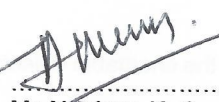
St. Stephen's Indian Orthodox Church, Birmingham

Balance Sheet
At 31 March 2021

	Notes	2021 Total funds	2020 Total funds
		£	£
FIXED ASSETS			
Tangible assets	4	565,727	556,859
		565,727	556,859
CURRENT ASSETS			
Debtors	5	15,810	16,156
Cash at bank and in hand	6	<u>37,762</u>	<u>30,842</u>
		53,572	46,998
CREDITORS			
Amounts falling due within one year	7	(48,588)	(48,254)
		4,984	(1,256)
NET CURRENT ASSETS			
		570,711	555,603
TOTAL ASSETS LESS CURRENT LIABILITIES			
LONG TERM LIABILITIES			
Bank Loans (Secured)		(226,865)	(235,280)
		343,846	320,323
NET ASSETS			
FUNDS	8		
Unrestricted funds		343,846	320,323
Restricted funds		-	-
		343,846	320,323
TOTAL FUNDS			
		343,846	320,323

The financial statements were approved by the Board of Trustees on 21/01/2022 and were signed on its behalf by:


.....
Mr Rajappan Varghese
(Treasurer)


.....
Mr Abraham Kurien
(Secretary)

St. Stephen's Indian Orthodox Church, Birmingham

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

St Stephen's Indian Orthodox Church, Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building

-Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from it's carrying value in the Balance Sheet)

Fixtures and fittings

-15% on reducing balance basis

Computer equipment

- 33.33% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Secured Loan

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at 427 Brays Road, Birmingham, B26 2RR.

St. Stephen's Indian Orthodox Church, Birmingham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donation received	54,411	-	54,411	85,330
	<u>54,411</u>	<u>-</u>	<u>54,411</u>	<u>85,330</u>

4. TANGIBLE FIXED ASSETS

	Church Building	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
COST				
At 01 April 2020	551,789	6,891	348	559,028
Additions/costs	5,126	5,300	-	10,426
At 31 March 2021	<u>556,915</u>	<u>12,191</u>	<u>348</u>	<u>569,454</u>
DEPRECIATION				
At 01 April 2020		1,835	334	2,169
Charge for the year		1,553	5	1,558
At 31 March 2021	<u>-</u>	<u>3,388</u>	<u>339</u>	<u>3,727</u>
NET BOOK VALUE				
At 31 March 2021	<u>556,915</u>	<u>8,803</u>	<u>9</u>	<u>565,727</u>
At 31 March 2020	<u>551,789</u>	<u>5,056</u>	<u>14</u>	<u>556,859</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Debtors	5,435	625
Gift Aid Tax Receivable	10,375	15,531
	<u>15,810</u>	<u>16,156</u>

St. Stephen's Indian Orthodox Church, Birmingham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CASH AT BANK AND IN HAND

	General fund	Restricted Fund	2021	2020
	£	£	Total funds	Total funds
	£	£	£	£
Cash in hand	222	-	222	113
Current Account	15,891	-	15,891	23,482
Savings Account	21,649	-	21,649	7,247
Total	37,762	-	37,762	30,842

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Creditors & Accruals	540	573
Unsecured Loans from members	40,000	40,000
Bank Loan (Secured against land and building)	<u>8,048</u>	<u>7,681</u>
	<u>48,588</u>	<u>48,254</u>

St. Stephen's Indian Orthodox Church, Birmingham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
Unrestricted Funds				
General fund	320,323	55,576	(33,503)	342,396
Charity fund	-	1,640	(190)	1,450
	<u>320,323</u>	<u>57,216</u>	<u>(33,693)</u>	<u>343,846</u>
Transfer from Restricted Funds				-
				<u>343,846</u> =====

Restricted Funds	Balance at 01/04/2020	Incoming resources	Balance at 31/03/2021
Church Building Fund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Transfer to Unrestricted Funds			-

St. Stephen's Indian Orthodox Church, Birmingham

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,441	1,390
Subscription	8,606	8,815
Offertory	1,497	5,071
Talent Competition	-	-
Vicar Farewell	370	-
Holy week Donations	690	1,470
Christmas Collections	1,032	2,705
OVBS	20	1,225
Sunday School	450	40
Diocesan Collection	480	260
Seminary Day	80	60
Gift Aid	10,432	15,531
Money Box	-	-
Sthree Samajam	1,500	1,684
Onam	-	995
Charity	1,640	1,055
Church Building Fund	22,648	33,925
Donations – Refreshments	900	5,150
Sundry Income	950	-
Harvest Festival	50	1,239
Lucky Dip	250	400
Catholicate Day	220	200
Birthday Donations	515	210
Wedding Anniversary Donations	190	60
Family Get Together	-	1,545
Other Income	-	-
Sponsorship	450	2,300
	<hr/>	<hr/>
	54,411	85,330
Investment income		
Bank Interest	5	48
Rental Income	2,800	1,225
	<hr/>	<hr/>
Total incoming resources	57,216	86,603
SUPPORT COSTS		
Management		
Vicar Allowances	5,000	6,900
Visiting Bishop & Priests	250	610
Holy Week	-	-
OVBS	-	535
Sunday School	-	1,217
Catholicate Day	250	-
Sthree Samajam	-	789
Youth Movement	-	-
Seminary Day	145	-
Diocese Meetings	-	-
Carol Services	-	-
Travelling	-	51
Rent	-	400
Refreshments	-	6,695
Printing, Stationery & Postage	661	78
Website	79	-
Sundry purchases	-	-
Carried forward	6,385	17,275

This page does not form part of the statutory financial statements

St. Stephen's Indian Orthodox Church, Birmingham

Detailed Statement of Financial Activities - continued
for the Year Ended 31 March 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	6,385	17,275
Charity	190	1,000
Repair & Maintenance	7,843	-
Diocese Contribution	500	-
Bank Charges/arrangement fees	2	3,750
Bank Loan Interest	11,299	10,694
Onam Festival	-	875
Computer accessories	340	-
Accountancy	540	450
Family Get Together	-	1,544
Christmas	-	216
Insurance	1,564	1,561
Gas & Electricity Charges	1,871	2,737
Water Charges	684	220
Lucky Dip	250	400
Consumables	148	746
Miscellaneous	519	134
Advert in Souvenir	-	150
Depreciation	1,558	899
	<hr/>	<hr/>
Total resources expended	33,693	42,651
	<hr/>	<hr/>
Net Income	23,523	43,952

This page does not form part of the statutory financial statements