

CARING HAIR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

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TRUSTEES:

J Nunn
J Gupta
S Estall

REGISTERED OFFICE:

The Caring Hair Studio
5A Middle Row
Stevenage
Hertfordshire
SG1 3AN

COMPANY NUMBER:

07498631

CHARITY INCORPORATION NUMBER:

1145258

INDEPENDENT EXAMINER:

Ian Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS:

Lloyds Bank Plc
PO Box 1000
Stevenage
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

TRUSTEES ANNUAL REPORT

The Trustees present their annual report together with the financial statements of the charity for the year ended 31st January 2024. The annual report serves the purposes of both a Trustees' Report and a directors report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

Objectives

The charitable objects of Caring Hair are:-

To promote and protect the physical and mental health of people experiencing hair loss and or hair or scalp problems, in particular, those who have lost their hair through cancer treatments, by the provision of support education and practical advice.

To advance the education of the public in all areas related to hair loss and or hair or scalp problems that lead or are causing a detriment to physical and or mental health. In particular, but not exclusively, by providing education and training programmes for hair professionals and health care workers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

In this section we will provide further information about our activities, achievements and performance. Our main service is 'Cancer Hair Care'. The charity is known by this name to the Charities Commission and the General Public.

We would like to start by saying thank you for all the support we receive from numerous individuals, groups and organisations that has resulted in our charity supporting thousands of people to feel better during hair loss and cancer treatment.

Who we are and what we do

- We are a team of dedicated hair loss professionals who are caring and supportive in everything we do.
- We specialise in delivering services to people who are experiencing hair loss as a side effect to cancer treatments.
- Our specialists and advisors (mostly specifically trained hairdressers) have in-hospital and clinical experience and are trained to the highest standard in the UK.
- We are recognised as the UK's leading authority in our speciality, providing consultations, services and information that cover the entire hair loss journey from pre-treatment to moving on post treatment.

The Impact of Cancer Hair Care

- Reliable sources (*) estimate there are almost 3.5 million people living with cancer in the UK.
- There are more than (*) 385,000 new cancer cases in the UK every year - that's more than 1,000 every day (2017-2019).
- A popular treatment for cancer is chemotherapy, and many (but not all) chemotherapies cause hair loss or hair thinning.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

TRUSTEES ANNUAL REPORT/CONTINUED

ACHIEVEMENTS AND PERFORMANCE - continued

- Hair loss, though well known and often dreaded, can be managed with practical, holistic, and sensitive support that helps patients maintain their sense of self-worth.

* Sources include: <https://www.macmillan.org.uk/about-us/what-we-do/research/cancer-statistics-fact-sheet>

Cancer Hair Care (Caring Hair)

Cancer Hair Care (Caring Hair) is a national charity that provides cancer treatment related hair loss advisory services. We provided information, support & services to help people manage the mental and physical transition of hair loss. Our specialists and advisors have in-hospital and clinical experience and are trained to the highest standard in the UK in the subject of cancer-related hair loss. Consultations fulfil the entire hair loss journey from pre-treatment to post treatment.

Our Vision and Service Model

In this financial year that we are reporting on, we continue to make headway with our vision - a future where all people have the emotional support and practical advice they need should they lose their hair due to cancer treatments. We are the only UK charity dedicated to making this happen, and we are committed to working in collaboration with other organisations who can support people during hair loss. Services are delivered free to patients at the point of service.

The Cancer Hair Care service is a unique charity concept with our head office based in Hertfordshire, offering services throughout the UK.

Our Team

The team is a mixture of experts in their field coupled with people who have experienced hair loss and cancer treatment first-hand. Together, we understand the best way to support people going through cancer, illness, and hair loss.

During the year, our team has continued to deliver and take part in extensive training to improve their knowledge while also educating nurses, hairdressers, and healthcare professionals. Our specially trained hairdressers possess a broad range of expertise - including in-hospital clinical experience - and provide clinical, emotional, and practical support to thousands of people every year. We offer a level of expertise that goes beyond the current scope of nurse or NHS hair loss support, making Cancer Hair Care the only charity service that can provide the required clinical expertise. Within this financial year, we have supported people in numerous hospitals and cancer support settings across the UK.

Our Commitment to Inclusivity

We support people of all ages, hair types, and ethnicities. We offer bespoke support that specifically includes hard-to-reach individuals. At Cancer Hair Care, we are very fortunate to work with a diverse range of people and fully support them during their hair loss experience amid cancer treatment. We have long been champions of positive inclusivity, which encapsulates our charity's vital work.

We co-create our services, information, and tools alongside the people who need to access them. The result is both reflective and ongoing, leading to the creation of many tools that ensure everyone is supported.

Below are examples of our services and resources provided this year:

Inclusivity

We continue to lead the way in inclusive services. For example, we championed headwear for those requiring modest headwear for hair loss for cultural or faith reasons.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

TRUSTEES ANNUAL REPORT/CONTINUED

We have also developed 'adjusted' services that meet the changing needs of people with neurodiversity, additional needs or disabilities. For instance, we provided training to our core team in the areas of physical disability, end of life, and neurodiversity, making adjustments to how we provide services and information.

Additionally, we continue to develop our afro hair services, including the creation of 'afro hair fringes' supplied to patients across the country. No other charity, business or organisation has developed these inclusive hair pieces, which we provide free of charge.

Further examples of inclusivity work can be found on our website:

<https://www.cancerhaircare.co.uk/inclusivity/>

In-hospital Activities

We have delivered regular services in hospitals across the UK and are developing more outreach services, such as the project held at Withybush Hospital (part of the NHS Hywel Dda University Health Board) in rural Wales. We are the only hair loss charity with the expertise and trust from the NHS to deliver services directly within the clinical units of hospitals. This capability is due to our extensive training of staff and excellent working relationship with the NHS, particularly our hygiene control systems and the development of service delivery within safe and effective infection control pathways.

Online Activities

We have worked alongside many charities and health organisations to provide online services that include hair loss workshops, consultations, and e-information sessions. We often provide our expertise in a bespoke way so that individuals with specific cancer types - and therefore specific hair loss/hair care requirements aligned with their treatment - can best benefit from direct information. For example, we held online webinars for large and small charities such as 'Look Good Feel Better', 'Mummies Star', 'Breast Cancer Now', and other organisations.

Child and Teenage Services

We continued to provide in-person services to children and young people at locations such as GOSH (Great Ormond Street Hospital). We also provided consultations (via phone/online) and support packs containing items appropriate for different age groups. These packs included headwear, hair items such as wigs and fringes, eyelashes, scalp care items, therapeutic drawing packs, and our unique Hair Loss Dollies. These knitted dollies, available in multiple skin colours and hair types, gently help explain hair loss to children. Our volunteer team has continued to knit hundreds of dolls that have been supplied to children across the UK.

NHS Nurse Education

We are the only hair loss charity to educate NHS nurses and cancer professionals in this area. Our training includes a section on diversity and inclusivity. We have continued to deliver education in NHS hospitals to healthcare providers and cancer support organisations such as Macmillan Cancer Support.

Professional Reviews

Our founder, Jasmin Julia Gupta, is the UK's leading authority in cancer-related hair loss and hair care. Her passion and knowledge around diversity and inclusion means she regularly offers expert input to other organisations and their publications, including those by Macmillan Cancer Support, Breast Cancer Now, NHS England, and others. We have also been the lead hair loss advisors to the project 'The Beauty of Support' by Macmillan Cancer Support.

The trustees continue to develop all of our services to support people and reduce the trauma of hair loss.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

TRUSTEES ANNUAL REPORT/CONTINUED

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity received total income of £194,065 (2023: £146,902), it expended £210,459 (2023: £152,791) and had an overall deficit of £16,394 (2023: deficit £5,889).

Reserves stand at £9,822 (2023: £26,216), comprising unrestricted reserves of £8,748 and restricted reserves of £1,074.

The Trustees have considered the level of free reserves that the charity holds, which currently stands at £1,951. It is their intention to build these further going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Caring Hair was incorporated as a Company Limited by Guarantee on 19 January 2011 and registered with the Charity Commission on 3 January 2012. The governing document is the company's Memorandum and Articles of Association. The liability of the members of the company is limited to £10 each in the event of the charity being wound up. There are currently three members of the company.

Our Trustees together have the skills and leadership of a CEO. We save costs by actively sharing a traditional CEO. We encourage funders and supporters to see this as a positive way for working and an empowering step for females in the workplace.

The Trustees, who are also directors of Caring Hair for the purposes of Company Law, are appointed by the members and are shown on page 3 of these accounts.

The Trustees also declare any other interests of themselves and any other staff. They carry out regular reviews to deal with any conflicts of interest that may arise. We mention this because many of our teams are hairdressers or experts within the field of haircare and so they do have other roles and jobs whereby they have influence. We run an open approach whereby we can be contacted about our resources, information creation, services, product creation and any possible conflicting interests of our staff. Examples of our open approach can be found on our website: <https://www.cancerhaircare.co.uk/how-we-compile-our-information-and-sources-used/>

The Trustees are responsible for day-to-day management of Caring Hair and procure services from consultants as required, on a monthly basis, to carry out the charitable activities.

The company has made qualifying third-party indemnity provisions for the benefit of its directors during the year.

The Trustees who served during the year were:

J Nunn
J Gupta
S Estall

Our Trustees are drawn from a range of professional backgrounds and bring a wide range of relevant experience, including personal lived experience of cancer treatment and hair loss, experienced by two of our trustees.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

TRUSTEES ANNUAL REPORT/CONTINUED

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles of the Charities SORP (FRS102);
- (c) make judgements and accounting estimates that are reasonable and prudent;
- (d) state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:


.....
J GUPTA
CHAIRMAN

26.02.25
.....
DATE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARING HAIR

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31st January 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity (and its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the 2006 Accounts Regulations and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records and with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARING HAIR

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or this report.



IAN SHIPLEY FCCA
FOR AND ON BEHALF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

27th February 2025

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
INCOME							
Donations		-	103,874	103,874	-	46,245	46,245
Grant income		76,941	5,000	81,941	100,657	-	100,657
Clinic income		-	8,250	8,250	-	-	-
TOTAL INCOME		<u>76,941</u>	<u>117,124</u>	<u>194,065</u>	<u>100,657</u>	<u>46,245</u>	<u>146,902</u>
EXPENDITURE	2						
Charitable activities		117,141	93,318	210,459	106,285	46,506	152,791
TOTAL EXPENDITURE		<u>117,141</u>	<u>93,318</u>	<u>210,459</u>	<u>106,285</u>	<u>46,506</u>	<u>152,791</u>
NET MOVEMENT IN FUNDS BEFORE TRANSFERS							
Transfers		(40,200)	23,806	(16,394)	(5,628)	(261)	(5,889)
		14,099	(14,099)	-	-	-	-
NET MOVEMENT IN FUNDS		<u>(26,101)</u>	<u>9,707</u>	<u>(16,394)</u>	<u>(5,628)</u>	<u>(261)</u>	<u>(5,889)</u>
RECONCILIATION OF FUNDS							
Total funds brought forward		27,175	(959)	26,216	32,803	(698)	32,105
Total fund balance carried forward		<u>1,074</u>	<u>8,748</u>	<u>9,822</u>	<u>27,175</u>	<u>(959)</u>	<u>26,216</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

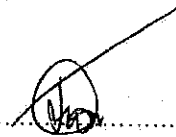
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

BALANCE SHEET

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	6,797	1,920
CURRENT ASSETS			
Stocks	6	139	956
Debtors	7	5,300	-
Cash at bank and in hand		23,631	27,320
TOTAL CURRENT ASSETS		<u>29,070</u>	<u>28,276</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	8	26,045	3,980
NET CURRENT ASSETS		3,025	24,296
TOTAL NET ASSETS		<u>9,822</u>	<u>26,216</u>
THE FUNDS OF THE CHARITY			
Restricted funds	9	1,074	27,175
Unrestricted funds		8,748	(959)
TOTAL CHARITY FUNDS		<u>9,822</u>	<u>26,216</u>

The directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st January 2024. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 and 287 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31st January 2024 and of its deficit for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 26.02.2025 and signed on its behalf.


J GUPTA
CHAIRMAN

The notes on pages 10 to 15 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Companies Act 2006.

Caring Hair meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the charity.

The Trustees have taken advantage of the amendment to the Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flows.

GOING CONCERN

The financial statements have been prepared on a going concern basis. The Trustees consider this to be appropriate as although at the balance sheet date the reserves were below £10,000 and had decreased by around 63% from the previous year unrestricted reserves are now positive. The Trustees are taking steps to build up reserves and will continue to support the charity until a suitable level of reserves are achieved.

(b) CHARITY STATUS

The charity is a company limited by guarantee. The members of the charity are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

(c) INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant fund on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES - continued

(d) EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer the economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities. Governance costs are those incurred in connection with administration of the Fund and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

IT equipment	25% straight line
Furniture and Fittings	25% straight line

(g) FUND ACCOUNTING

General funds are unrestricted which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(g) DONATED GOODS

Donated goods are recognised in the accounts as income under donations with an equivalent expense recognised under the appropriate heading (direct charitable costs). This amounted to £6,639 for 2024.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type**Current year**

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Direct charitable activity costs	36,577	7,574	44,151
Direct staff costs	74,402	47,268	121,670
Administrative costs	6,162	37,516	43,678
Governance costs	-	960	960
	<u>117,141</u>	<u>93,318</u>	<u>210,459</u>

Prior year

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Direct charitable activity costs	20,057	-	20,057
Direct staff costs	73,763	24,588	98,351
Administrative costs	12,465	21,450	33,915
Governance costs	-	468	468
	<u>106,285</u>	<u>46,506</u>	<u>152,791</u>

3. STAFF COSTS

Direct staff consist mainly of freelance, self employed hairdressers or consultancy staff, recharging the Charity for their services.

There were no people employed by the charity during the year.

4. TRUSTEES' REMUNERATION AND EXPENSES

During the year ended 31st January 2024 no Trustees received any remuneration or other benefits. (2023: £Nil), other than disclosed under note 10.

During the year ended 31st January 2024 Trustee expenses of £909 were incurred (2023: £1,560).

5. FIXED ASSETS

	IT Equipment , Fixtures and Fittings	
	2024 £	2023 £
COST OR VALUATION		
At 1st February	15,701	15,898
Additions	7,592	691
Disposals	-	(888)
Balance at 31st January	<u>23,293</u>	<u>15,701</u>
DEPRECIATION		
At 1st February	13,781	13,254
Charge for the period	2,715	1,415
Eliminated on disposal	-	(888)
Balance at 31st January	<u>16,496</u>	<u>13,781</u>
NET BOOK VALUE AT 31ST JANUARY	<u>6,797</u>	<u>1,920</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

6.	STOCKS			2024	2023	
				£	£	
	Gifts in kind			139	956	
7.	DEBTORS			2024	2023	
	Due within one year			£	£	
	Accrued income			5,300	-	
8.	CREDITORS			2024	2023	
	Amounts falling due within one year			£	£	
	Other creditors			-	480	
	Accruals and deferred income			26,045	3,500	
				26,045	3,980	
9.	STATEMENT OF FUNDS	Balance at			Balance at	
	Current year	1st February			31st January	
		2023	Income	Expenditure	Transfers	2024
	Unrestricted funds	£	£	£	£	£
	General funds	(959)	117,124	(93,318)	(14,099)	8,748
	Restricted funds					
	Tesco's Bags of Help project grant	-	9,375	(9,300)	-	75
	Lister Hospital fund	3,360	10,080	(13,440)	-	-
	Pink Ribbon Foundation	580	5,945	(5,926)	-	599
	John Lyon's 25K Fund Yr 2	25,000	-	(27,742)	2,742	-
	Luton & Beds Community fund	(2,165)	4,994	(9,644)	6,815	-
	Accenture grant	400	-	-	-	400
	Guys Cancer Center	-	13,918	(18,460)	4,542	-
	Mount Vernon	-	10,080	(10,080)	-	-
	Chase Farm and Finchley	-	12,249	(12,249)	-	-
	Wales Head's Up	-	5,000	(5,000)	-	-
	Wales Main Head's Up	-	5,300	(5,300)	-	-
		27,175	76,941	(117,141)	14,099	1,074
	TOTAL OF FUNDS	26,216	194,065	(210,459)	-	9,822

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

9.	STATEMENT OF FUNDS	Balance at			Balance at
	Prior year	1st February			31st January
		2022	Income	Expenditure	Transfers
		£	£	£	£
	Unrestricted funds				
	General funds	(698)	46,245	(46,506)	-
	Restricted funds				
	Tesco's Bags of Help project grant	-	13,875	(13,875)	-
	Lister Hospital fund	488	13,440	(10,568)	-
	Pink Ribbon Foundation	1,963	6,000	(7,383)	-
	Royal Free Charity YE 22	722	-	(722)	-
	John Lyon's Charity - year 3	102	-	(102)	-
	John Lyon's 25K Fund Yr 1	23,556	-	(23,556)	-
	John Lyon's 25K Yr 2	-	25,000	-	-
	Guys and St Thomas Charity YE 22	5,975	-	(5,975)	-
	Saturday Hospital Charity Fund	-	2,000	(2,000)	-
	Luton & Beds Community Fund	(3)	5,000	(7,162)	-
	Accenture Grant	-	8,460	(8,060)	-
	Princess Alexandra Hospital	-	2,250	(2,250)	-
	St James' Place	-	2,500	(2,500)	-
	Chase Farm and Finchley Hospitals	-	11,250	(11,250)	-
	HCF Grant	-	3,816	(3,816)	-
	SBC Grants & Jubilee Grant	-	7,066	(7,066)	-
		32,803	100,657	(106,285)	-
	TOTAL OF FUNDS	32,105	146,902	(152,791)	-

Restricted Funds

Below is a summary about projects and grant providers whereby restricted funds were provided.

Tesco's Bags of Help

Tesco stores provide various grants across various locations. The grant funds are typically used to fund a range of face to face and remote services to people within a geographical location. This is defined by ways of 1) where they are having treatment or support (e.g. hospital) or 2) where they live. Each grant is broken down into a particular store that has provided funds for a set grant on a case by case basis. This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

Lister Hospital

The East & North Herts Hospital Charity provides grant funding for this weekly service held at the Lister Hospital Stevenage and within the community via remote services for patients who are being treated by the trust. This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

Pink Ribbon Foundation

The grant is restricted to providing 85% of services to people with breast cancer. Typically this results in a range of face to face and outreach/remote services. This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

NOTES TO THE FINANCIAL STATEMENTS

Restricted Funds/continued**John Lyon's Charity**

This grant is to support children and young people under age 30 who are being treated in (e.g. UCLH hospital, Camden, or GOSH Great Ormond Street Hospital) or living in the borough of Camden (and 7 surrounding London Boroughs). This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

Luton and Bedfordshire Community Foundation

We received a grant from the Luton and Bedfordshire Community Foundation. This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

Accenture Grant

Accenture donated a fund towards various projects related to 'back to work and inclusion'. This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

Guys and St. Thomas Charity YE24

The project fund comes from The Guys and St. Thomas Charity but is paid to us directly from Guys Cancer Centre. The project provides a range of services face to face in various locations as well as on site within Guys Cancer Centre and virtually. This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

Mount Vernon Hospital

The East & North Herts Hospital Charity provide grant funding for this weekly service held at Mount Vernon Hospital site and within the community and via remote services for patients who are being treated by the trust. This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

Chase Farm & Finchley Services

The application for the main part of this fund and reporting is carried out externally by Macmillan support - The Royal Free Trust. The actual funder is 'The Royal Free Charity'. The project provides a range of services face to face in various locations as well as on site within the hospitals (Chase Farm and Finchley Memorial) and virtually. This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

Wales Head's Up

This project was mainly held within the Withybush Hospital which is part of the NHS Hywel Dda University Health Board. A grant was provided from the Withybush Day Unit Hospital Fund. This is a dual fund in that our charity Cancer Hair Care also provides funding and resources for the various services.

10. RELATED PARTY TRANSACTIONS

During the year, the charity entered into a number of transactions with Holistic Hair Care Limited, a company controlled by Julia Gupta (Director). The charity trustees are satisfied that all transactions are entered into on an arms length basis and that no conflict of interest has arisen. Julia Gupta is paid as an expert consultant in line with the charities constitution that allows a trustee to act in a consulting capacity.

Paid to Holistic Hair Care:

Consultancy fess	£43,500
Headwear supply	£6,284
Total	£49,784

Received from Holistic Hair Care:

Donations	£150
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