

SAWIRIS FOUNDATION

England & Wales · Charity number 1145257

Details

Status Registered

Legal form Trust

Registered 2012-01-03

Register [View on the Charity Commission register](#)

Contact

Address 20 Old Bailey
London
EC4M 7AN

Phone 02075976000

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

Activities: The Trustees are looking to build up further resources to ensure that sustainable long term grants may be made for projects to be selected in the future.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Egypt
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£30,343	£3,305	-	-
2023-12-31	£62,795	£679	-	-
2022-12-31	£94	£811	-	-
2021-12-31	£12	£280	-	-
2020-12-31	£92	£2,177	-	-

Trustees

Name	Role	Appointed
GLORIA INES GALLAGHER		2012-01-03
SHERINE SAMIR LOUIS MAGAR		2012-01-03
Samih Onsi Naguib Sawiris		2020-11-05

Accounts

SAWIRIS FOUNDATION

REGISTERED CHARITY NO. 1145257

ACCOUNTS

1 January 2024 to 31 December 2024

SAWIRIS FOUNDATION

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SAWIRIS FOUNDATION

TRUSTEES' ANNUAL REPORT

The Trustees of The Sawiris Foundation are pleased to present their Annual Report and Financial Statements for the year ended 31 December 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005

1. Reference and Administration information

Name of Charity	Sawiris Foundation
Registered Charity No	1145257
Trust Instrument	Charitable Trust Deed dated 19 December 2011
Trustees	Sherine Magar 9th Floor, 1 Knightsbridge Green, London SW1X 7QA Samih Onsi Naguib Sawiris (appointed 5 November 2020) 9th Floor, 1 Knightsbridge Green, London SW1X 7QA Gloria Ines Gallagher 9th Floor, 1 Knightsbridge Green, London SW1X 7QA
Trust Contact	Withers LLP 16 Old Bailey, London EC4M 7EG
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP JP Morgan International Bank Ltd
Solicitors	Withers LLP

SAWIRIS FOUNDATION

TRUSTEES' ANNUAL REPORT

2. Structure, Governance and Management

Structure	The Foundation is a registered charity, number 1145257 and is constituted under a trust deed dated 19 December 2011
Governance	New Trustees are appointed by the Founder under the power given to them under the Trust Deed establishing the Sawiris Foundation
Management	The Trustees are charged with conducting the affairs of the charity to accumulate funds to facilitate the making of sustainable grants to charitable projects in the future. All trustees give of their time freely and no trustee remuneration was paid in the year.
Risk Management	As a grant making charity, the Trustees do not feel that the Trust is open to any significant risks.

3. Objectives and Activities

Objects	The Trustees are looking to build up resources to ensure that sustainable long-term grants can be made for projects to be selected in the future.
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We have prepared the accounts on pages 3 to 5 from the records maintained by us and from information supplied by the bank.

Approved by the Trustees on 24 October 2025 and signed on their behalf

By Samih Onsi Naguib Sawiris (Trustee)



SAWIRIS FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Sawiris Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



.....

Kevin Forsyth

Member of the Institute of Chartered Accountants in England and Wales

Address: 28 Uplands Road, Kenley, Surrey CR8 5EF

Date: 24 October 2025

SAWIRIS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Prior Year Total Funds £
Incoming resources			
Charitable donations		30,000.00	62,348.02
Investments income	3	343.31	446.69
Total incoming resources		30,343.31	62,794.71
 Resources expended			
Charitable Activities			
Legal and professional fees	2	3,305.40	679.20
Interest paid		0.00	0.00
Bank charges		0.00	0.00
Total resources expended		3,305.40	679.20
Net incoming/(outgoing) resources before other recognised gains and losses		27,037.91	62,115.51
 Other recognised gains and losses			
Foreign exchange gains/(losses)		518.24	(1,543.03)
Total equity		27,556.15	60,572.48
 Balances brought forward as at 1 January 2024		91,256.97	30,684.49
Balances carried forward as at 31 December 2024		118,813.12	91,256.97

SAWIRIS FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	Total Funds £	Prior Year Total Funds £
Fixed Assets			
Investments at market value		<u>0.00</u>	<u>0.00</u>
		<u>0.00</u>	<u>0.00</u>
Current Assets			
Barclays cash		96,932.49	66,922.61
JP Morgan cash		<u>30,454.70</u>	<u>29,603.03</u>
		<u>127,387.19</u>	<u>96,525.64</u>
Current Liabilities			
Amounts falling due within one year		<u>8,574.07</u>	<u>5,268.67</u>
		<u>8,574.07</u>	<u>5,268.67</u>
Net Assets		<u>118,813.12</u>	<u>91,256.97</u>
Representing			
Funds: Unrestricted		<u>118,813.12</u>	<u>91,256.97</u>
		<u>118,813.12</u>	<u>91,256.97</u>

The notes on page 6 form part of these accounts.

SAWIRIS FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

Basis of preparation:

The accounts on pages 3 to 4 have been prepared with reference to the trustees' records in accordance with:

- (a) The Charities SORP 2005.
- (b) The Charities Act.
- (c) The historic cost basis of accounting except for investments which have been included at revalued amounts.
- (d) Assets and Liabilities denominated in US dollars are translated to Sterling at the rate of exchange prevailing at the reporting date. The income and expenses of foreign transactions are translated to sterling at exchange rates at the dates of the transactions

Incoming resources

Credit is taken for investment income receivable during the year.

2. Management and administration of the Charity

	£
Legal and professional fees	3,305.40
	<u>3,305.40</u>

3. Incoming resources

	£
Donations	30,000.00
Bank interest received gross	343.31
	<u>30,343.31</u>

4. Donations received

On 21 January 2014, a donation in the sum of USD 100,000.00 was received by the Foundation and has been invested in the JP Morgan Liquidity Fund, with redemptions being made to meet Foundation commitments in subsequent years.

During 2023, donations amounting to GBP 62,348.02 were received by the Foundation, with redemptions being made to meet Foundation commitments in subsequent years.

During 2024, donations amounting to GBP 30,000.00 were received by the Foundation, with redemptions being made to meet Foundation commitments in subsequent years.

Accounts

SAWIRIS FOUNDATION

REGISTERED CHARITY NO. 1145257

ACCOUNTS

1 January 2023 to 31 December 2023

SAWIRIS FOUNDATION

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1. Reference and Administration information

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SAWIRIS FOUNDATION

TRUSTEES' ANNUAL REPORT

2. Structure, Governance and Management

Structure

The Foundation is a registered charity, number 1145257 and is constituted under a trust deed dated 19 December 2011

Governance

New Trustees are appointed by the Founder under the power given to them under the Trust Deed establishing the Sawiris Foundation

Management

The Trustees are charged with conducting the affairs of the charity to accumulate funds to facilitate the making of sustainable grants to charitable projects in the future. All trustees give of their time freely and no trustee remuneration was paid in the year.

Risk Management

As a grant making charity, the Trustees do not feel that the Trust is open to any significant risks.

3. Objectives and Activities

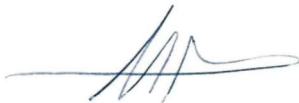
Objects

The Trustees are looking to build up resources to ensure that sustainable long-term grants can be made for projects to be selected in the future.

We have prepared the accounts on pages 3 to 5 from the records maintained by us and from information supplied by the bank.

Approved by the Trustees on 10 July 2025 and signed on their behalf

By Samih Onsi Naguib Sawiris (Trustee)



SAWIRIS FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Sawiris Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Kevin Forsyth

Member of the Institute of Chartered Accountants in England and Wales

Address: 28 Uplands Road, Kenley, Surrey CR8 5EF

Date: 14 October 2025

SAWIRIS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Prior Year Total Funds £
Incoming resources			
Charitable donations		62,348.02	0.00
Investments income	3	<u>446.69</u>	<u>94.08</u>
Total incoming resources		<u>62,794.71</u>	<u>94.08</u>
 Resources expended			
Charitable Activities			
Legal and professional fees	2	679.20	811.20
Interest paid		0.00	0.00
Bank charges		<u>0.00</u>	<u>0.00</u>
Total resources expended		<u>679.20</u>	<u>811.20</u>
 Net incoming/(outgoing) resources before other recognised gains and losses		<u>62,115.51</u>	<u>(717.12)</u>
 Other recognised gains and losses			
Foreign exchange gains/(losses)		<u>(1,543.03)</u>	<u>3,240.88</u>
Total equity		<u>60,572.48</u>	<u>2,523.75</u>
 Balances brought forward as at 1 January 2023		<u>30,684.49</u>	<u>28,160.73</u>
 Balances carried forward as at 31 December 2023		<u>91,256.97</u>	<u>30,684.49</u>

SAWIRIS FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	Total Funds £	Prior Year Total Funds £
Fixed Assets			
Investments at market value		<u>0.00</u>	0.00
		<u>0.00</u>	0.00
Current Assets			
Barclays cash		66,922.61	4,567.83
JP Morgan cash		<u>29,603.03</u>	30,706.13
		<u>96,525.64</u>	35,273.96
Current Liabilities			
Amounts falling due within one year		<u>5,268.67</u>	4,589.47
		<u>5,268.67</u>	4,589.47
Net Assets		<u>91,256.97</u>	30,684.49
Representing			
Funds: Unrestricted		<u>91,256.97</u>	30,684.49
		<u>91,256.97</u>	30,684.49

The notes on page 6 form part of these accounts.

SAWIRIS FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

Basis of preparation:

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Incoming resources

Credit is taken for investment income receivable during the year.

2. Management and administration of the Charity

	£
Legal and professional fees	679.20
	<u>679.20</u>

3. Incoming resources

	£
Donations	62,348.02
Bank interest received gross	446.69
	<u>62,794.71</u>

4. Donations received

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