

FAITHFUL CHRISTIAN MINISTRIES

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

FAITHFUL CHRISTIAN MINISTRIES  
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**FAITHFUL CHRISTIAN MINISTRIES**  
**Report of the Trustees**  
**For the year ended 31 December 2023**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	FAITHFUL CHRISTIAN MINISTRIES
<b>Charity registration number</b>	1145240
<b>Principal address</b>	1 ASHLEIGH ROAD ANERLEY LONDON SE20 7YW

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Miss Happiness Brown  
Mr Boniface Onwubiko  
Mr Jackson Okechukwu Udoe  
Mrs Pastor Priscilla Onwubiko  
Ms Stella Akara

<b>Independent examiner</b>	CHRIS ATKINS SERVICES ONE LIMITED OFFICE 310, ACCESS SELF STORAGE UNIT 1, MERIDIAN TRADING ESTATE 20, BUGBY'S WAY LONDON SE7 7SF
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Approved by the Board of Trustees and signed on its behalf by

.....	22 July 2024
Mr Boniface Onwubiko	

FAITHFUL CHRISTIAN MINISTRIES  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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CHRIS ATKINS SERVICES ONE LIMITED  
OFFICE 310, ACCESS SELF STORAGE  
UNIT 1, MERIDIAN TRADING ESTATE  
20, BUGBY'S WAY  
LONDON  
SE7 7SF

22 July 2024

FAITHFUL CHRISTIAN MINISTRIES  
Statement of Financial Activities  
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	24,670	25,159
Investments	3	1,057	90
<b>Total</b>		<b>25,727</b>	<b>25,249</b>
<b>Expenditure on:</b>			
Charitable activities	4/5	(14,981)	(16,601)
<b>Total</b>		<b>(14,981)</b>	<b>(16,601)</b>
<b>Net income</b>		<b>10,746</b>	<b>8,648</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		73,688	65,040
<b>Total funds carried forward</b>		<b>84,434</b>	<b>73,688</b>

FAITHFUL CHRISTIAN MINISTRIES  
Statement of Financial Position  
As at 31 December 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	1,799	2,399
		<b>1,799</b>	<b>2,399</b>
<b>Current assets</b>			
Cash at bank and in hand		83,785	72,439
		<b>83,785</b>	<b>72,439</b>
<b>Creditors: amounts falling due within one year</b>	10	(1,150)	(1,150)
<b>Net current assets</b>		<b>82,635</b>	<b>71,289</b>
<b>Total assets less current liabilities</b>		<b>84,434</b>	<b>73,688</b>
<b>Net assets</b>		<b>84,434</b>	<b>73,688</b>
<b>The funds of the charity</b>			
Unrestricted income funds	11	84,434	73,688
<b>Total funds</b>		<b>84,434</b>	<b>73,688</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
Mr Boniface Onwubiko  
Trustee  
22 July 2024

**FAITHFUL CHRISTIAN MINISTRIES**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

FAITHFUL CHRISTIAN MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

**2. Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Unrestricted funds</b>		
Donations received	24,670	25,159
	<b>24,670</b>	<b>25,159</b>

**3. Investment income**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	1,057	90
	<b>1,057</b>	<b>90</b>

**4. Costs of charitable activities by fund type**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Unrestricted funds</b>		
Evangelism	14,981	16,601

FAITHFUL CHRISTIAN MINISTRIES  
Notes to the Financial Statements Continued  
For the year ended 31 December 2023

**5. Costs of charitable activities by activity type**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
Evangelism	14,981	16,601

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	600	800

**7. Staff costs and emoluments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff	0	0
	<b>0</b>	<b>0</b>

**8. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**9. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Fixtures and Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
At 01 January 2023	5,057	14,897	19,954
At 31 December 2023	<b>5,057</b>	<b>14,897</b>	<b>19,954</b>
<b>Depreciation</b>			
At 01 January 2023	3,484	14,071	17,555
Charge for year	393	207	600
At 31 December 2023	<b>3,877</b>	<b>14,278</b>	<b>18,155</b>
<b>Net book values</b>			
At 31 December 2023	<b>1,180</b>	<b>619</b>	<b>1,799</b>
At 31 December 2022	<b>1,573</b>	<b>826</b>	<b>2,399</b>



FAITHFUL CHRISTIAN MINISTRIES  
Notes to the Financial Statements Continued  
For the year ended 31 December 2023

**10. Creditors: amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	1,150	1,150
	<u>1,150</u>	<u>1,150</u>

**11. Movement in funds**

**Unrestricted Funds**

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>				
General	73,688	25,727	(14,981)	84,434
	<u>73,688</u>	<u>25,727</u>	<u>(14,981)</u>	<u>84,434</u>

**Unrestricted Funds - Previous year**

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
<i>General</i>				
General	65,040	25,249	(16,601)	73,688
	<u>65,040</u>	<u>25,249</u>	<u>(16,601)</u>	<u>73,688</u>

**Purpose of unrestricted Funds**

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**12. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	1,799	82,635	84,434
	<u>1,799</u>	<u>82,635</u>	<u>84,434</u>

FAITHFUL CHRISTIAN MINISTRIES  
Notes to the Financial Statements Continued  
For the year ended 31 December 2023

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,399	71,289	73,688
	<b>2,399</b>	<b>71,289</b>	<b>73,688</b>

FAITHFUL CHRISTIAN MINISTRIES  
Detailed Statement of Financial Activities  
For the year ended 31 December 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	20,839	21,742
Gift Aid Claim	3,831	3,417
	<b>24,670</b>	<b>25,159</b>
<b>Investments</b>		
Bank interest receivable	1,057	90
	<b>1,057</b>	<b>90</b>
<b>Total incoming resources</b>	<b>25,727</b>	<b>25,249</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Depreciation - owned assets	(600)	(800)
Repair & Maintenance	-	(237)
Welfare & Hospitality	(550)	-
Volunteer Expenses	(150)	(450)
Donation to Charities	(50)	-
PPS	(200)	(110)
Rent & Rates	(10,000)	(8,000)
Telephone	(316)	(283)
Accountancy Fees	(1,150)	(1,150)
Sundries	-	(60)
Refreshments, Food & Catering	(308)	(557)
Bank Charges	(135)	(148)
Evangelism and Mission	(924)	(3,505)
Internet and Website Cost	(137)	(1,135)
Software Cost	(135)	(136)
Travel & Motor Expenses	-	(30)
Subscription	(176)	-
Cleaning	(150)	-
	<b>(14,981)</b>	<b>(16,601)</b>
<b>Total resources expended</b>	<b>(14,981)</b>	<b>(16,601)</b>
<b>Net Income</b>	<b>10,746</b>	<b>8,648</b>