

FAITHFUL CHRISTIAN MINISTRIES

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

FAITHFUL CHRISTIAN MINISTRIES
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FAITHFUL CHRISTIAN MINISTRIES
Report of the Trustees
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	FAITHFUL CHRISTIAN MINISTRIES
Charity registration number	1145240
Principal address	1 ASHLEIGH ROAD ANERLEY LONDON SE20 7YW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss Happiness Brown
Mr Boniface Onwubiko
Mr Jackson Okechukwu Udoe
Mrs Pastor Priscilla Onwubiko
Ms Stella Akara

Independent examiner	CHRIS ATKINS SERVICES ONE LIMITED OFFICE 310, ACCESS SELF STORAGE UNIT 1, MERIDIAN TRADING ESTATE 20, BUGBY'S WAY LONDON SE7 7SF
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Approved by the Board of Trustees and signed on its behalf by

.....	07 June 2023
Mr Boniface Onwubiko	

FAITHFUL CHRISTIAN MINISTRIES
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

07 June 2023

FAITHFUL CHRISTIAN MINISTRIES
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	25,159	23,019
Investments	3	90	4
Total		25,249	23,023
Expenditure on:			
Charitable activities	4/5	(16,601)	(12,293)
Total		(16,601)	(12,293)
Net income		8,648	10,730
Reconciliation of funds			
Total funds brought forward		65,040	54,310
Total funds carried forward		73,688	65,040

FAITHFUL CHRISTIAN MINISTRIES
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	2,399	3,200
		2,399	3,200
Current assets			
Cash at bank and in hand		72,439	62,815
		72,439	62,815
Creditors: amounts falling due within one year	9	(1,150)	(975)
Net current assets		71,289	61,840
Total assets less current liabilities		73,688	65,040
Net assets		73,688	65,040
The funds of the charity			
Unrestricted income funds	10	73,688	65,040
Total funds		73,688	65,040

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Boniface Onwubiko
Trustee
07 June 2023

FAITHFUL CHRISTIAN MINISTRIES
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

FAITHFUL CHRISTIAN MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	25,159	23,019
	25,159	23,019

3. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	90	4
	90	4

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Evangelism	16,601	12,293

FAITHFUL CHRISTIAN MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
Evangelism	16,601	12,293

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	800	1,067

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 January 2022	5,057	14,897	19,954
At 31 December 2022	5,057	14,897	19,954
Depreciation			
At 01 January 2022	2,959	13,795	16,754
Charge for year	525	276	801
At 31 December 2022	3,484	14,071	17,555
Net book values			
At 31 December 2022	1,573	826	2,399
At 31 December 2021	2,098	1,102	3,200

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,150	975
	1,150	975

FAITHFUL CHRISTIAN MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 December 2022

10. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
<i>General</i>				
General	65,040	25,249	(16,601)	73,688
	65,040	25,249	(16,601)	73,688

Unrestricted Funds - Previous year

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	54,310	23,023	(12,293)	65,040
	54,310	23,023	(12,293)	65,040

Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

11. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	2,399	71,289	73,688
	2,399	71,289	73,688

FAITHFUL CHRISTIAN MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	3,200	61,840	65,040
	3,200	61,840	65,040

FAITHFUL CHRISTIAN MINISTRIES
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	25,159	23,019
	25,159	23,019
Investments		
Bank interest receivable	90	4
	90	4
Total incoming resources	25,249	23,023
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(16,601)	(12,293)
	(16,601)	(12,293)
Total resources expended	(16,601)	(12,293)
Net Income	8,648	10,730