



**Report of the Trustees and
Group Financial Statements for the Year ended 30 April 2025
for**

From Babies with Love Foundation

Charity Registration No. 1145234

Company Registration No. 07853033

From Babies with Love Foundation

CONTENTS

	Page
Legal and administrative information	3
Trustees' report	4-9
Statement of Trustees' responsibilities	11
Independent auditors report	12-14
Statement of financial activities	15
Balance sheet (group)	16
Balance sheet (company)	17
Cashflow statement	18
Notes to the accounts	19 - 24

From Babies with Love Foundation

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Crossley Mr D Crossley Mrs H Field Mr N Thomas Mr P Ashley (appointed 10 February 2025) Ms S de Graaff (appointed 10 February 2025) Mr A Robb (appointed 10 February 2025) Ms E Collins (appointed 10 February 2025) Ms D Nicholson (appointed 10 February 2025) Mr M Kelly (resigned 20 September 2024) Mr A Zia (resigned 20 September 2024)
Registered Charity number	1145234
Registered Company number	07853033
Registered office	10 Longcroft Avenue Harpenden AL5 2QZ
Senior statutory auditor	Shona Wardrop C.A.
Independent audit firm	Chariot House Limited Chartered Accountants and Statutory Auditors 44 Grand Parade Brighton East Sussex BN2 9QA
Bankers	Santander Bootle L30 4GB

From Babies with Love Foundation

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2025

The trustees, who are also directors of the charity for purpose of company law, present their report with the financial statements of the charity for the year ended 30 April 2025. The directors who served during the year and up to the date of this report are set out on page 3.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities governing document, the Companies Act 2006 and the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Governing instrument and objects

The From Babies with Love Foundation was established in 2011 and registered as a charity on 29 December 2011. At incorporation the following object was adopted: The prevention and relief of poverty, around the world, by providing grants, items and services to babies and children in need and charities, or other organisations working to prevent and relieve poverty for babies and children in need.

About the From Babies with Love Foundation

The From Babies with Love Foundation believes that every child should have a fair start in life, no matter where they are born. Our mission is to fund the care of vulnerable children around the world.

Who we are

We are a charity, and our work is not for profit. We are not affiliated to any political party or religious organisation. Our Trustees are appointed as individuals. They bring a broad range of expertise to our work.

What we do

To fulfil our mission our charitable objects are to prevent and relieve poverty, around the world, by providing grants, items and services to babies and children in need and to charities, or other organisations, working to prevent and relieve poverty for babies and children in need. We achieve our mission through two trading brands, From Babies with Love and Uplifting People.

How we are funded

The From Babies with Love Foundation is funded by donations, principally from its 100% owned trading subsidiary From Babies with Love Trading Ltd. From Babies with Love Trading Ltd provides unique, ethically sourced products for gifting moments to corporates and individuals, and sells masterclasses, sponsorship and events tickets, with all profits donated to the From Babies with Love Foundation.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs above, and those in the section 'Achievements and Performance', convey in detail the benefits that the Charity provides to the public.

ACHIEVEMENTS AND PERFORMANCE

Overview of the year

During the year From Babies with Love supported 75,154 children (2024: 45,587). The children were supported through grants to two charity partners, SOS Children's Villages (registered charity number 1069204) and Street Child (registered charity number 1128536).

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Our support is delivered in several forms, including support to individual children, to nurseries, schools and teaching programmes, and to Child Friendly Spaces with social support and education for unaccompanied and refugee children, many of whom have experienced highly traumatic situations.

Our impact contributes to many of the UN's Sustainable Development Goals ('SDGs'), in particular 1 – No Poverty, 2 – Zero Hunger, 3 – Good Health & Wellbeing, 4 – Quality Education and 5 – Gender Equality. The UN states that SDG4, obtaining a quality education, is the foundation of creating sustainable development. Working with our charity partners we fund education programmes alongside the social, family-based care that vulnerable children need to go on to independent adult lives, breaking the cycle of poverty.

ACTIVITIES

Key grants

** Names changed for safeguarding*

Early Years Education and Family Homes Around the World

This year, with SOS Children's Villages our funding supported 67,061 children around the world. From Babies with Love supports villages, nursery schools and sponsors individual children to grow up with an SOS parent, in loving family homes. Each family home has a living space, a kitchen, two bathrooms, bedrooms with bunkbeds for about ten children, a porch and garden. The children are loved and cared for by an SOS parent, and they become brothers and sisters, forming a new family unit. The village nursery schools each care for around 90 toddlers; commonly there are 3 groups of around 30 children; two nannies and an assistant care giver for each group. This allows the children to begin their early years learning, a fundamental foundation for ongoing education.

Supporting Marginalised Children into School in Sierra Leone

Our funding supported Street Child's 'Earning for Learning' programme, enabling 400 marginalised children to attend school for the long term. Case workers identified out-of-school children in vulnerable communities and supported their enrolment, alongside providing education kits for each child and one additional sibling. Economic empowerment was provided to 200 caregivers through training, Osusu savings groups and business start-up grants.

Abdul and Adama's story

8-year-old Abdul* and his mother, Adama, live in Kroo Bay, one of Freetown's most vulnerable slums. The community is characterised by overcrowded zinc houses and is highly prone to flooding during the rainy season, which worsens the already precarious living conditions. Abdul would frequently ask his mother to send him to school "like other children", but she simply couldn't afford it.

Through the 'Earning for Learning' programme Abdul was enrolled in school. He has since been promoted to Class 2 and is showing promising progress. Adama has completed training sessions on business skills and entrepreneurship and has received a grant of Le 1,500 (£53) which she used to purchase a bag of rice, half a bag of sugar and utensils to start selling rice porridge in her community. This enterprise, alongside the earnings her husband makes from hawking bread, is enabling her to better address the needs of her household and child.

"I almost cried when my son kept telling me he wanted to go to school like other children," said Adama. "This is the first time I have received any support like this. My business is growing, and I am grateful." Abdul loves going to school and would like to become a teacher one day."

Rebuilding Lives and Restoring Education in North-East Nigeria

Children who have escaped from armed groups in Northeast Nigeria are deeply traumatised. They have endured unimaginable hardship, terror, and violence including sexual and gender-based violence. They need specialist support to recover from their trauma, reunite with their families, reintegrate with their communities – which are already struggling with acute poverty – and to rebuild their lives.

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Rebuilding Lives and Restoring Education in North-East Nigeria (continued)

We supported two critical Street Child programmes. The first provided specialist support to 142 children escaping armed groups, including psychosocial care, referral to mental health services, support for survivors of sexual violence, community peacebuilding and strengthening child protection services. The second programme restored education for conflict-affected children, providing 3,839 children with essential education kits to support participation in Accelerated Learning Programmes. Transitional learning centres were established, classrooms renovated and 100 community volunteer teachers trained to deliver flexible, level-appropriate learning.

Binta's story

After losing both her parents, 11-year-old Binta* was taken in by her aunt in Lamurde, a town in Adamawa State, Northeast Nigeria which hosts a large number of people who have been internally displaced due to ongoing violence and conflict.

Binta's life took an even more devastating turn when she was abducted by an armed group. Binta endured months of fear and captivity and was on verge of being forced into marriage to an armed group member when she was rescued by government forces. But returning to her community was hugely challenging. Binta was traumatised and broken. She suffered from PTSD, often screaming in the night and withdrawing from others. With an unkempt appearance and poor hygiene, her peers avoided her. She was unable to enrol in school as she did not have a birth certificate which deepened her isolation.

Binta's story began to change when a community volunteer identified her and referred her to Street Child of Nigeria. Binta received one-on-one trauma counselling to help her to express her fears and emotions. And Binta was supported to rebuild her confidence and trust in others through life skills training and psychosocial support activities. Binta was able to significantly improve her appearance and self-esteem after receiving a hygiene kit and guidance on personal care. And she was issued with a birth certificate, which has enabled her to enrol in school and have hope for a better future.

Binta's caregiver was enrolled in positive parenting sessions which have supported her to provide Binta with the emotional and physical support she desperately needed. Binta's neighbours participated in community awareness sessions which have helped started to embrace her rather than stigmatise her. Binta now smiles, plays with other children, and sleeps peacefully throughout the night. Binta said: "Before, I used to feel alone and scared. Now, I have friends, I go to school, and I am happy. Thank you for helping me."

Strengthening the Teacher Workforce in South Sudan

South Sudan is the world's third most fragile state, and the protracted humanitarian crisis is having a grave impact on education. 60% of school-aged children in the country are currently not enrolled in education, and for those who are enrolled, they are unlikely to be learning effectively due to an acute shortage of qualified teachers. Only 12% of South Sudan's 47,000 primary teachers hold the required Diploma in Primary Teaching, and over 50% have not completed their secondary education, making them ineligible for teacher training and the government payroll. In addition, there is an estimated shortfall of 60,000 teachers nationwide. Only 15% of primary school teachers are female.

Street Child is tackling this shortage; our funding supported the training of 551 student teachers through the Accelerated Secondary Education Programme (ASEP) across Jonglei, Lakes and Western Equatoria States. This initiative strengthens the pipeline of qualified primary teachers, particularly women, helping address the acute teacher shortage and improving learning quality for an estimated 960 children.

Elizabeth's story

8-year-old Elizabeth* is a primary 3 pupil from Rumbek County, Lakes State. Before the ASEP programme, Elizabeth's school had only one untrained teacher, Mary, for four classes. Lessons were irregular and often ended early. Since Mary joined the ASEP programme, everything changed. Mary gained skills in classroom management, lesson preparation, and using locally available materials to teach. Her new confidence and dedication have inspired parents to re-enrol their children in her school. "Teacher Mary now holds classes every day", says Elizabeth. "She gives us

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Elizabeth's story (continued)

drawings and songs that help us to learn, and I love going to school now!" Elizabeth dreams of becoming a doctor one day, a dream reignited by a motivated teacher.

Rebecca's story

18-year-old Rebecca* has faced unimaginable hardship. Rebecca was displaced from her home when conflict tore through her community in Tambura County, and she and her family sought safety in Yambio County. Amid displacement and uncertainty, she became a young mother of two. "There were nights when my babies cried from hunger, and I had nothing to give them," she recalls. "I prayed that one day I would find a way to give them a better life."

That chance came through the ASEP, which offers a second chance for young people, especially women whose education was disrupted by conflict or early motherhood, allowing them to complete their secondary education in two years instead of four and preparing them to transition into primary teacher training. Rebecca's dream is to become a primary school teacher, helping other children, especially girls, to learn, grow, and hope again. "Education has given me strength. When I become a teacher, I will help children learn in peace and give them the love and care every child deserves," she says proudly, holding her youngest baby close. "Thanks to Street Child and From Babies with Love, I am not only studying again, but I can also dream again. My babies will grow up proud of their mother and one day, I will teach many more children like them."

Emergency Child Protection in Goma, North Kivu, Democratic Republic of Congo (DRC)

The M23 armed conflict is devastating all aspects of life in Eastern DRC and children's lives have been turned upside down. In January 2025 the conflict significantly intensified and the Rwanda-backed armed rebel group M23 seized control of Goma, the largest city in Eastern DRC, and capital of North Kivu. Children are the primary victims of the crisis and have been robbed of their safety and education. Hundreds of thousands of children have been displaced. They have been exposed to horrific acts of violence, endured killings, maimings, abductions, recruitment into armed groups. Sexual violence has been weaponised on a shocking scale: at the height of the violence a child was raped every half hour in the region.

Approximately 60% of displaced people have begun returning to their communities, such as Bujovu and Sake, the locations of our support, where the situation remains highly volatile, and children remain at huge risk. Sporadic attacks have continued, and families are struggling with repeated displacement, food insecurity and unimaginable trauma. Schools and child protection infrastructures have been devastated with classrooms occupied by armed forces or displaced families.

Our funding has enabled Street Child, together with local actors Umoja in Action and REWODI, to implement an emergency child protection response reaching 601 children in acute, urgent need, which has laid the groundwork for restoring dignity, safety and hope for the most affected children and their families. Additional activities included reactivating community protection networks, establishing children's clubs, conducting child protection risk assessments and implementing awareness campaigns on unexploded ordnance, reaching 8,044 children.

Emmanuel's story

7-year-old Emmanuel* from Bujovu, North Kivu, lived in silence and fear after witnessing conflict-related violence. His nights were filled with nightmares, and his days were marked by isolation and an inability to connect with other children. After receiving psychosocial support at a Listening and Support Centre, Emmanuel gradually learned to express his emotions and overcome his trauma. Now, his smile has returned, he plays with his peers, and he dares to dream of a brighter future. His story illustrates how a child-centred approach to listening and support can transform lives, highlighting the critical importance of psychosocial services in crisis settings.

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Emergency Food and Child Protection Response in Burundi

In July 2024, the Ministry of Public Health, in Burundi, one of the poorest countries in the world, declared Mpox a national emergency. By March 2025 3,588 cases had been confirmed, with children under 5 disproportionately affected, accounting for more than 1 in 5 cases.

As part of a UNICEF and Street Child protection response program, our funding enabled 74 children to receive urgent mental health and psychosocial support. A newly trained team can now recognise when children are in distress and step in with practical support, from play and recreational activities to simple therapeutic care. What began as an emergency response is now a lasting resource that families can rely on in their own communities long after the crisis has passed.

From February 2025, Burundi received over 70,000 refugees from Eastern Democratic Republic of Congo due to the significant intensification of the M23 conflict which drove families from their homes, often fleeing with nothing. Many, the majority women and children, arrived traumatised, exhausted and severely malnourished after a dangerous journey.

As part of an emergency intervention at the Cibitoke Transit Centre, over a period of 38 days, Street Child, in partnership with Spring Communities, distributed daily fortified breakfasts of porridge and bread to children under five, older children, and pregnant and breastfeeding women, stabilising nutritional status. Before Street Child's intervention tragically 3 children had died from hunger and 11 had required hospitalisation. Following the intervention, no further deaths due to hunger were reported. Our contribution supported 851 children.

Joseph's story

At just 12 years old, Joseph* had to flee the Democratic Republic of Congo with nothing but his father by his side. The journey meant leaving behind his school, his friends, and even his dream of one day starting his own printing business. Life has not been easy for Joseph; living with a disability, he faces daily challenges. The daily provision of porridge has helped Joseph stay strong and healthy. He's still waiting for the chance to return to school; but he hasn't given up hope

Bridging Hearts, Building Minds program in Afghanistan

The context in Afghanistan remains highly sensitive, and sharing detailed information publicly could compromise the safety of those involved. For this reason, we are providing only a high-level overview here.

During the reporting period, as part of Street Child's Bridging Hearts, Building Minds program, we were able to reach 560 children with safe, meaningful learning opportunities. Through carefully managed support, we strengthened local capacity, expanded access to essential learning resources, and enhanced environments where children can continue their education despite the challenging circumstances. More information is available upon request.

Mental Health and Psychosocial Support in Cabo Delgado, Mozambique

Cabo Delgado is one of the most climate-vulnerable regions in the world. Alongside this the province has endured an ongoing insurgency since 2017, displacing more than one million people, half of whom are children. This has severely weakened social services and development, leaving Cabo Delgado among Mozambique's most underserved provinces. In December 2024, Cyclone Chido struck the province, destroying schools, homes, and community infrastructure. The disaster left more than 211,000 children struggling with trauma, isolation, and in urgent need of support for livelihood, safety, psychosocial support, and access to education.

We delivered mental health and psychosocial support to 666 children, allowing children to return to safe, supportive learning environments as part of Street Child's work in the region. In addition, we provided materials to Multi-Purpose Centres, for use in games and group activities, that foster cooperation, empathy, and conflict resolution skills, and establishing a sense of normalcy amid armed conflict situations. Children at the Multi-Purpose Centres also received basic non-food items including soap, toothbrushes, toothpaste, feminine hygiene pads and water purification detergent

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

FINANCIAL REVIEW

The total net incoming resources for the year amounted to £1,061,158 (2024: £839,800) and outgoings to £1,033,569 (2024: £841,334). The results presented are the consolidated financial accounts of From Babies with Love Trading Ltd and From Babies with Love Foundation. The majority of the activity presented relates to the trading company.

Reserves policy

The From Babies with Love Foundation's reserves policy is that the unrestricted reserve level at the balance sheet date should normally be equal to the value of shares invested in the subsidiary company From Babies with Love Trading Ltd plus a nominal value to cover anticipated fixed cost expenditure of the Foundation to cover 3-6 months of the following year. Unrestricted reserves at the end of 2025 were around £4,000 below this level, due to the costs associated with the audit, accrued at year end. The From Babies with Love Foundation recognises that it may be appropriate to allow the reserve to fluctuate as a result of short-term cash inflows and outflows.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed, and systems have been established to manage those risks where possible. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Key risks and uncertainties based on their potential likelihood and impact that could impact the achievement of the charity's aims are:

- 1) Geopolitical uncertainties – this could affect both the supply chain of products sold through From Babies with Love Trading Ltd and the ease and cost associated of selling into different countries. Due diligence is required prior to entering new sales arrangements in different countries to fully ascertain the costs of transport, duties and taxes and the required paperwork needed for goods to pass through customs. Established relationships have been built with key overseas suppliers.
- 2) Global recession – budget cuts at large corporates could impact existing business and growth.

Future Plans

The From Babies with Love Foundation is committed to expanding its global impact by deepening partnerships and scaling initiatives that align with its mission. Future plans include developing innovative educational resources for HR leaders and launching further employee appreciation gift services. We aim to grow our HR networks, fostering collaboration among HR professionals and building our partnerships.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 November 2011 and registered as a charity on 29 December 2011. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. The Members have guaranteed to contribute a maximum of £5 each in the event of the company being wound up.

Organisational structure

The activities of the charity are advised and monitored by the Board of Trustees who meet regularly to set the strategic direction of the organisation and for establishing policy. They also ensure that the charity fulfils its objectives and complies with the requirements of the Charities Commission. The day-to day management of the charity is delegated by the Board of Trustees to Cecilia Crossley.

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Recruitment and appointment of trustees

New Trustees join the Board at the invitation of the Board and are chosen with the view to ensuring that the Board contains an appropriate balance of experience relevant to the operations of the charity. Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan, policies and financial procedures and the recent financial performance of the charity. Trustees are unpaid and details of any trustee's expenses and related party transactions are disclosed in note 16 to the accounts.

Pay and Remuneration

The remuneration of staff is reviewed annually by trustees and benchmarked with reference to other similar sized entities to ensure the remuneration set is fair and not out of line with that paid to similar roles.

Investment Policy

The only investment held by the charity is its investment in From Babies with Love Trading Ltd, it's wholly owned subsidiary company (company number: 07906449 and registered office the same as From Babies with Love Foundation). The results presented are the consolidated financial accounts of From Babies with Love Trading Ltd and From Babies with Love Foundation, so the investment is not shown in the consolidated statements. No other investments are held.

Minimum Capitalisation Policy

The charity capitalises expenditure on individual tangible fixed assets only when the cost exceeds the charity's minimum capitalisation threshold of £5,000. Items costing below this amount are treated as expenditure in the Statement of Financial Activities in the year of purchase. Capitalised assets are recorded at cost and depreciated over their estimated useful economic lives. The charity has no capitalised assets as of 30 April 2025.

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of From Babies with Love Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and group, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

26 January 2026

Approved by order of the board of trustees on and signed on its behalf by:

Cecilia Crossley
.....
Mrs C Crossley
Director/Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF From Babies with Love Foundation

Opinion

We have audited the financial statements of From Babies with Love Foundation (the 'parent charity') and its subsidiary ('the group') for the year ended 30 April 2025 which comprise the Consolidated Statement of Financial Activities, the consolidated and parent charity Balance Sheet, the consolidated Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as of 30 April 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the group financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the group financial statements is not appropriate; or
- the trustees have not disclosed in the group financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the group financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the group financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FROM BABIES WITH LOVE FOUNDATION(CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit;

- the information given in the Trustees' report for the financial year for which the group financial statements are prepared is consistent with the group financial statements
- the Trustees' report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In light of the knowledge and understanding of the parent charity and the group and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report, included within the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, require us to report to you if, in our opinion,

- adequate accounting records have not been kept by the parent charity and group, or returns adequate for our audit have not been received from branches not visited by us; or
- the group financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees/directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the group financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the group financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of group financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the group financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the group financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity, the group and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the parent charity and group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FROM BABIES WITH LOVE FOUNDATION(CONTINUED)

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud and reviewed significant or unusual transactions to identify their underlying supporting rationale.

We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

We also

- discussed and reviewed the parent charity and group business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure.
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the group financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the group financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Wardrop

.....
Shona Wardrop C.A. (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditors
44 Grand Parade
Brighton
East Sussex
BN2 9QA

26 January 2026

Date:

From Babies with Love Foundation

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 April 2025

		Unrestricted funds £	Total 2025 £	Total 2024 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	4,992	4,992	1,585
Trading activities	3	1,054,608	1,054,608	835,413
Investments		1,558	1,558	2,802
Total Income and endowments		1,061,158	1,061,158	839,800
<u>Expenditure On:</u>				
Trading costs		852,395	852,395	694,284
Charitable activities:				
Grants made	4	173,767	173,767	145,850
Other costs		7,407	7,407	1,201
Total charitable expenditure		181,174	181,174	147,051
Total Expenditure		1,033,569	1,033,569	841,334
Net Income/(expenditure)		27,589	27,589	(1,534)
Transfers between funds		-	-	-
Net movement in funds		27,589	27,589	(1,534)
Fund balances at 30 April 2024			£ 152,152	£ 153,686
Fund balances at 30 April 2025			£ 179,741	£ 152,152

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006 and includes all gains and losses recognised in the year.

All of the above figures were derived from continuing activities.

From Babies with Love Foundation

CONSOLIDATED BALANCE SHEET
AS AT 30 April 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets			-		-
Current assets					
Stock		167,796		70,848	
Debtors	9	369,920		214,071	
Cash at bank and in hand		116,548		38,287	
		<u>654,264</u>		<u>323,206</u>	
Creditors: amounts falling due within one year	10	<u>(293,438)</u>		<u>(49,288)</u>	
Net current assets			360,826		273,918
Total assets less current liabilities			360,826		273,918
Creditors: amounts falling due after more than one year	11		(181,085)		(121,766)
Net assets			£ 179,741		£ 152,152
Income funds					
Unrestricted funds	15		179,741		152,152
			<u>£ 179,741</u>		<u>£ 152,152</u>

26 January 2026

The accounts were approved by the Board on.....



.....
 Mrs C Crossley
 Chair of Trustees

From Babies with Love Foundation, is a company limited by guarantee. Registered in England, No 7853033
 Registered as a charity No. 1145234

From Babies with Love Foundation
(Company Number: 7853033)

CHARITY BALANCE SHEET
AS AT 30 April 2025

	Notes	2025 £	£	2024 £	£
Investments	8		90,000		90,000
Current assets					
Debtors	9	590		590	
Cash at bank and in hand		5,447		2,565	
		6,037		3,155	
Creditors: amounts falling due within one year	10	(7,800)		(1,800)	
Net current liabilities			(1,763)		1,355
Total assets less current liabilities			88,237		91,355
Creditors: amounts falling due after more than one year	11		-		-
Net assets			£ 88,237		£ 91,355
Income funds					
Unrestricted funds			88,237		91,355
			£ 88,237		£ 91,355

26 January 2026

The accounts were approved by the Board on

Cecilia Crossley
.....
Mrs C Crossley
Chair of Trustees

From Babies with Love, a company limited by guarantee. Registered in England No 7853033
Registered as a charity No 1145234

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

From Babies with Love Foundation**CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 30 April 2025**

	2025	2024
	£	£
Cash flows from operating activities:		
Net Income/(expenditure)	27,589	(1,534)
Adjustments for:		
Depreciation	-	-
Stock movement	(96,948)	23,440
(Increase)/Decrease in Debtors	(155,849)	29,230
Increase/(Decrease) in Creditors	206,468	(131,363)
Net cash generated from operating activities	<u>(18,740)</u>	<u>(80,227)</u>
Cash flows from Investing activities:		
Purchase of tangible fixed assets	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
Cash flows from Financing activities:		
Movement in Bank and other Loans	97,001	(24,389)
Net cash used in financing activities	<u>97,001</u>	<u>(24,389)</u>
Net increase/(decrease) in cash and cash equivalents	78,261	(104,616)
Cash and cash equivalents at beginning of year	38,287	142,903
Cash and cash equivalents at end of year	<u>116,548</u>	<u>38,287</u>
Analysis of changes in net debt		
Cash and cash equivalents	116,548	38,287
Cash at bank and in hand	<u>116,548</u>	<u>38,287</u>

From Babies with Love Foundation

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 April 2025

I Accounting policies

I.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy. The principal accounting policies adopted are set out below.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and at least twelve months from the signing of these accounts, and on that basis the charity is considered to be a going concern.

I.2 Income and endowments

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Where appropriate, donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

I.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

I.4 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2020 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2020 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are exclusively applied to its charitable purposes.

Any tax charge included in these accounts relates to the trading subsidiary.

I.5 Judgments and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

Accounting policies (continued):

1.6 Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans that are measured at amortised cost using the effective interest method.

Financial Assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Financial Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or reliably estimated. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.7 Investments

The trading subsidiary company is valued at cost.

1.8 Pensions

The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge represents the contributions payable by the charity under the rules of the scheme.

1.9 Fund Accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of any restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

2	Income from Donations and Legacies	Unrestricted funds	Total 2025	Total 2024
		£	£	£
	Donations and Legacies	4,992	4,992	1,585
3	Income from Trading Activities	Unrestricted funds	Total 2025	Total 2024
		£	£	£
	From Babies with Love Trading Ltd	1,054,608	1,054,608	835,413
4	Grants paid during the year			
	The following institutional grants were paid in the year:		2025	2024
			£	£
	SOS Children		15,600	15,600
	Street Child		158,167	130,250
	Total		173,767	145,850
	Total grants made to these charities since 2014			
	SOS Children		149,350	
	Street Child		562,171	
			711,521	
5	Net income/expenditure for the year		2025	2024
	This is stated after charging:		£	£
	Audit Fees		7,800	-
	Property rental		26,296	19,036
	Independent examination		-	1,201
6	Trustees			
	None of the trustees (or any person connected with them) received any remuneration or reimbursed expenses during the period (2024: nil)			
7	Employees			
	Number of employees		2025	2024
	The average monthly number of employees by FTE headcount during the period was:		Number	Number
	Direct charitable		6	5
	Administrative		2	1
			8	6
	Employment costs		2025	2024
			£	£
	Wages and salaries		205,199	152,061
	Social security costs		18,224	5,870
	Other pension costs		3,822	2,218
			227,245	160,149

There were no employees whose annual emoluments were £60,000 or more.

The key management personnel during the year consisted of the directors/trustees who were closely involved in the running of both the charity and trading company. The trustees received no remuneration or benefits in kind related to this role.

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

8 Investments

The charity has an investment of £90,000 representing its 100% ownership of all the ordinary shares of £1 each in From Babies with Love Trading Ltd (Co number 07906449) which donates all surplus profits to the charity to fund its grant giving.

The principal activity of the subsidiary is to sell gifts for the purpose of raising funds for the parent charity.

The results of the subsidiary for the year were as follows

	2025	2024
Profit and Loss account		
Turnover	1,054,608	835,413
Investment income	1,306	2,327
Total expenditure before donations	(852,395)	(694,284)
Net Profit	203,519	143,456
Donations paid to the From Babies with Love Foundation	(172,772)	(145,326)
Retained profit for the year	30,747	(1,870)
Balance sheet net assets	181,544	150,797

9 Group

Debtors

	2025	2024
	£	£
Trade debtors	354,010	211,818
Other debtors	1,550	-
Prepayments and accrued income	14,360	2,253
	369,920	214,071

From Babies with Love (charity)

Debtors

	2025	2024
	£	£
Trade debtors	40	40
Other debtors	-	-
Prepayments and accrued income	550	550
	590	590

10 Group

Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank and other Loans	49,682	12,000
Trade creditors	-	32,667
Other creditors	-	2,821
Taxes and social security costs	9,366	-
Deferred income	118,590	-
Accruals	115,800	1,800
	293,438	49,288

From Babies with Love - charity

	2025	2024
	£	£
Accruals	7,800	1,800
	7,800	1,800

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

11	Creditors: amounts falling due after more than one year	2025	2024
		£	£
	Bank and other loans	181,085	121,766
		181,085	121,766
	Analysis of loans		
	Santander Bounce Back	29,167	34,858
	Big Issue working capital loan	201,600	98,908
	Total repayable	230,767	133,766
12	Share capital		
	The charitable company is limited by guarantee and does not have share capital. The liability of each member is limited to a maximum of £10.		
13	Pension contributions		
	The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge of £3,822 (2024: £2,218) represents the contributions payable by the charity under the rules of the scheme. At the year end £810 of contributions were unpaid (2024: nil)		
14	Operating lease commitments		
	At 30 April 2025, the group was committed to making the following minimum lease payments under non cancellable operating leases		
		Land and Buildings	
		2025	2024
	Operating lease payments due		
	Within one year	25,500	4,335
	Between two and five years	6,375	-
	On 1 August 2024, new leases were entered in to by the trading subsidiary for a period of two years.		
15	Analysis of net assets between funds	Unrestricted funds	Total
		£	£
	Fund balances at 30 April 2025 represented by;		
	Current assets	654,264	654,264
	Creditors: amounts falling due within one year	(293,438)	(293,438)
	Creditors: amounts falling due after more than one year	(181,085)	(181,085)
		179,741	179,741
	Fund balances at 30 April 2024 represented by;		
	Current assets	323,206	323,206
	Creditors: amounts falling due within one year	(49,288)	(49,288)
	Creditors: amounts falling due after more than one year	(121,766)	(121,766)
		152,152	152,152
16	Related party transactions		
	Close connections of two trustees work for companies which have entered in to agreements to purchase products from the charity. The transactions took place on an arm's length basis.		

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

17 Comparative figures for Statement of Financial Activities

	Unrestricted funds £	Total 2024 £
<u>Income and endowments from:</u>		
Donations and legacies	1,585	1,585
Other trading activities	835,413	835,413
Investments	2,802	2,802
Total Income and endowments	£ 839,800	£ 839,800
 <u>Expenditure On:</u>		
Raising Funds	694,284	694,284
 <u>Charitable activities:</u>		
Grants made	145,850	145,850
Other costs	1,201	1,201
 Total charitable expenditure	147,051	147,051
 Total Expenditure	841,334	841,334
 Net Income/(expenditure)	(1,534)	(1,534)
 Net movement in funds	(1,534)	(1,534)
 Fund balances at 30 April 2023	£ 153,686	£ 153,686
 Fund balances at 30 April 2024	£ 152,152	£ 152,152