

REGISTERED COMPANY NUMBER: 7853033
REGISTERED CHARITY NUMBER: 1145234

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
FROM BABIES WITH LOVE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

FROM BABIES WITH LOVE FOUNDATION

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FOR THE YEAR ENDED 30 APRIL 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Governing instrument and objects

The From Babies with Love Foundation was established in 2011 and registered as a charity on 29 December 2011. At incorporation the following object was adopted: The prevention and relief of poverty, around the world, by providing grants, items and services to babies and children in need and charities, or other organisations working to prevent and relieve poverty for babies and children in need.

About the From Babies with Love Foundation

The From Babies with Love Foundation believes that every baby should have a fair start in life, no matter where they are born. Its mission is to fund the care of orphaned and abandoned babies and children around the world.

Who we are

We are a charity and our work is not for profit. We are not affiliated to any political party or religious organisation. Our Trustees are appointed as individuals. They bring a broad range of expertise to our work.

What we do

To fulfil our mission our charitable objects are to prevent and relieve poverty, around the world, by providing grants, items and services to babies and children in need and to charities, or other organisations, working to prevent and relieve poverty for babies and children in need.

How we are funded

The From Babies with Love Foundation is funded by donations, principally from its 100% owned trading subsidiary From Babies with Love Trading Ltd.

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs above, and those in the section 'Achievement and Performance', convey in detail the benefits that the Charity provides to the public.

ACHIEVEMENT AND PERFORMANCE

Overview of the year

In response to escalating and new conflicts, during the year From Babies with Love began supporting children in Afghanistan and Ukraine. During the year From Babies with Love supported 45,481 children (2022: 26,562). The children were supported through grants to two charity partners, SOS Children's Villages (registered charity number 1069204) and Street Child (registered charity number 1128536).

Our support is delivered in several forms, including support to individual children, to nurseries, schools and teaching programmes, and to Child Friendly Spaces with social support and education for unaccompanied and refugee children, many of whom have experienced highly traumatic situations.

Our impact contributes to many of the UN's Sustainable Development Goals ('SDGs'), in particular 1 – No Poverty, 2 – Zero Hunger, 3 – Good Health & Wellbeing, 4 – Quality Education and 5 – Gender Equality. The UN states that SDG4, obtaining a quality education, is the foundation of creating sustainable development. Working with our charity partners we fund education programmes alongside the social, family-based care that vulnerable children need to go on to independent adult lives, breaking the cycle of poverty.

ACTIVITIES

Key grants

Early years education and family homes around the world

With SOS Children's Villages our funding supported 41,164 children around the world. From Babies with Love supports villages, nursery schools and sponsors individual children to grow up with an SOS parent, in loving family homes. Each family home has a living space, a kitchen, two bathrooms, bedrooms with bunkbeds for about ten children, a porch and garden. The children are loved and cared for by an SOS parent, and they become brothers and sisters, forming a new family unit. The village nursery schools each care for around 90 toddlers; commonly there are 3 groups of around 30 children; two nannies and an assistant care giver for each group. This allows the children to begin their early years learning, a fundamental foundation for ongoing education.

Breaking out of modern slavery in Nepal

One of the world's most marginalised communities, Nepalese Musahar girls are born in to bonded labour (a form of modern slavery) and many suffer gender-based violence. Most are married by age 10 and have 2 to 5 babies by age 15. The literacy rate is just 3.8% (Nepalese average 77.5%). We supported 2,541 girls, and their babies, in Street Child's Marginalised No More project, funding an accelerated learning programme to achieve basic literacy and numeracy skills, as well as life skills protection circles facilitated by social workers. This programme contributes in particular to SDG5, Gender Equality and SDG4, Education. Importantly, an educated mother is more likely to send her children to school, so this project changes the life chances of both the girls and their babies, doubling impact and creating long term change.

Education for South-Sudanese refugee children

This was our fifth year of support to South Sudanese refugee children in Uganda, which is host to over 1.4 million refugees, of which over 62% are children (UNHCR 2020). Palabek is a refugee settlement in northern Uganda, home to more than 50,000 refugees and there is huge pressure on the education system. In 2018 we were part of a consortium led by Street Child to build a new primary school for 1,773 children, as well as providing Child Friendly Spaces for afterschool programmes. Our continued support has included construction of a school kitchen, a food garden and funding social workers to help provide holistic care. As a result of lack of funding and trained personnel, a large proportion of children were suffering from unidentified and unaddressed protection risks. These risks and the subsequent psychological impacts were exacerbated by the COVID-19 pandemic. Street Child's partner in Palabek saw an increase in the number of cases reported - but with no programme in place, there was no ability to respond. Helping to address this, we provided funding that has trained 1,619 people (social workers, teachers and care-givers) in child protection; training on to how to identify, respond to and refer any child protection cases.

ACTIVITIES CONTINUED

Street connected children in Liberia

In Liberia we supported 60 of the most vulnerable street-connected children, enabling them access to a safe home and quality education. Liberia is one of the poorest countries in the world, ranked at 181 out of 189 on the Human Development Index (UNDP 2018). 20% of children are out of school. In a programme led by Street Child our support included enrolling 60 children in primary school and providing catch-up learning support; business skills training and start-up grants to 60 caregivers so they can generate income to support the children's education; and providing social work support to 60 families to mitigate protection risks and keep the children in school.

Care and education in conflict

From Babies with Love's funding for unaccompanied children whose lives have been disrupted by conflict continued:

In Afghanistan

Street Child and its local partners are the only recognised education actors in the state of Uruzgan, Afghanistan, where only 20% of boys are in education and 2% of girls in urban areas, 0% in rural areas. Uruzgan province is a Taliban controlled area; due to security risks the faces of women and children in the photos we can share are blurred or not visible. This year our support, alongside UNICEF, continued to enable Street Child to dramatically change these statistics, empowering children from the age of 6, many of whom are internally displaced as a result of the conflict. In hard-to-reach areas and conflict zones, classes are established in community buildings and houses. Given the extreme cultural sensitivities, social workers are attached to the learning centres to encourage attendance and increase awareness of the importance of education, with an emphasis on girls – social workers are a vital part of the model. Our support is helping establish safe and secure community learning spaces, strengthening teacher capacity and funding the social workers to create pathways to sustainable transition into state education for 2,500 conflict-affected and displaced children.

In Nigeria:

Borno State in Nigeria has been significantly impacted by the conflict with Boko Haram and in hard-to-reach rural areas, crisis affected children do not have access to schools. A long-term loss of learning for an entire generation of children risks a reversal of decades of advancement against the SDGs – with significant economic and social impacts. We have supported 1,788 children in Street Child's pioneering Last Mile Learning programme, which enables children, many of whom have lost their parents and have been forced to flee their homes due to the ongoing conflict, to resume learning. Last Mile Learning is designed with a schedule that allows children to create a safe and stable routine that offers immediate psychological protection and prevents disengagement or dropout. The learning schedule includes a series of activities that align to familiar foundational arithmetic and reading approaches that our teachers use with our children. This year we have supported 1,000 children who have been through the Last Mile Learning programme to transition back into mainstream education, providing learning materials and school uniforms.

In Ukraine

The Eastern parts of Ukraine suffered the fiercest fighting, and besieged areas are deprived of access to food, water, heating and electricity among other crucial services. Children living in residential institutions, without parental care, unaccompanied and separated children, and children with disabilities, are particularly impacted. With our charity partners we contributed to emergency care for children arriving in the western city of Lviv, such as the Mother & Baby Centre established and run by SOS Children's Villages. In our partnership with Street Child we supported two Ukrainian NGOs to care for children fleeing the war.

FINANCIAL REVIEW

Financial position

The total net incoming resources for the year amounted to £90,613 (2022: £89,022) and outgoings to £100,802 (2022: £82,058).

Reserves policy

The From Babies with Love Foundation's reserves policy is that the unrestricted reserve level at the balance sheet date should normally be equal to the value of shares invested in the subsidiary company From Babies with Love Trading Ltd plus a nominal value to cover anticipated expenditure from unrestricted funds for the following year. Unrestricted reserves at the end of 2023 fell within the terms of the policy. The From Babies with Love Foundation recognises that it may be appropriate to allow the reserve to fluctuate as a result of short term cash inflows and outflows.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to manage those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 November 2011 and registered as a charity on 29 December 2011. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. The Members have guaranteed to contribute a maximum of £5 each in the event of the company being wound up.

Organisational structure

The charity is run by the Board comprising the Trustees who delegate the day to day running to Cecilia Crossley.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

7853033

Registered Charity number

1145234

Registered office

10 Longcroft Avenue

Harpenden

AL5 2QZ

Trustees

Mrs C Crossley

Mr D Crossley

Mrs H Field (appointed 12 December 2022)

Mr M Kelly

Mr N Thomas

Mr A Zia

Independent examiner

Dr Shona Wardrop C.A.

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Bankers

Santander

Bootle

L30 4GB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of From Babies with Love Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 January 2024 and signed on its behalf by:



Mrs C Crossley

Independent examiner's report to the trustees of From Babies with Love Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

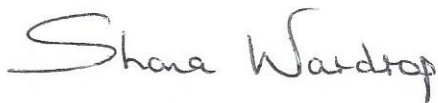
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Dr Shona Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 29 January 2024

FROM BABIES WITH LOVE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2023

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		2023 Unrestricted funds £	2022 Unrestricted funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations	2	90,407	89,003
Interest income		<u>206</u>	<u>19</u>
Total		90,613	89,022
 EXPENDITURE ON			
Charitable activities	3	<u>100,801</u>	<u>82,058</u>
 NET INCOME/(EXPENDITURE)		(10,188)	6,964
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>101,208</u>	<u>94,244</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>91,020</u></u>	<u><u>101,208</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
AT 30 APRIL 2023

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	Notes	2023 Unrestricted funds £	2022 Unrestricted funds £
FIXED ASSETS			
Investments	7	90,000	90,000
CURRENT ASSETS			
Debtors	8	590	590
Cash at bank		<u>1,030</u>	<u>11,242</u>
		1,620	11,832
CREDITORS			
Amounts falling due within one year	9	(600)	(624)
NET CURRENT ASSETS		<u>1,020</u>	<u>11,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,020	101,208
NET ASSETS		<u>91,020</u>	<u>101,208</u>
FUNDS	10		
Unrestricted funds:			
General fund		<u>91,020</u>	<u>101,208</u>
TOTAL FUNDS		<u>91,020</u>	<u>101,208</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023. in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies. The financial statements were approved by the Board of Trustees on 22 January 2024 and were signed on its behalf by:



Mrs C Crossley

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting basis and standards: The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and on that basis the charity is considered to be a going concern.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1. The charity meets the definition of a public benefit entity as defined by FRS102.

Income: All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure: Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation: The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Funds: Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Investments: The subsidiary company is valued at cost.

Judgements and key sources of estimation uncertainty: In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

Financial instruments: The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

Financial Assets: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Financial Liabilities: Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2. DONATIONS

	2022 £	2022 £
Donations	<u>90,407</u>	<u>89,003</u>
	<u>90,407</u>	<u>89,003</u>

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Grants to charities	99,900	81,420
Bank charges	1	2
Independent Examination Fees	<u>900</u>	<u>636</u>
	<u>100,801</u>	<u>82,058</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiner's fee	<u>900</u>	<u>636</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustee received any remuneration or benefits (2023: Nil) nor were any reimbursed for any expenses. (2023: Nil).

6. PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds
INCOME AND ENDOWMENTS FROM	
Donations	89,003
Interest income	19
Total	89,022
EXPENDITURE ON	
Charitable activities	82,058
Total	82,058
NET INCOME/(EXPENDITURE)	6,964
RECONCILIATION OF FUNDS	
Total funds brought forward	94,244
TOTAL FUNDS CARRIED FORWARD	101,208

7. INVESTMENTS

	2023 £	2022 £
Cost with no provision for impairment at the beginning of the period	90,000	90,000
Realised and unrealised gains / (losses)	-	-
Cost with no provision for impairment at 30 April 2023	90,000	90,000

The cost with no provision for impairment at 30 April 2023 comprises £90,000 held in From Babies With Love Trading Ltd.

From Babies with Love Trading Ltd is a subsidiary company (refer note 12).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Rent deposit and other debtors	590	590

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	600	624

10. MOVEMENT IN FUNDS

	At 1/5/22 £	Net movement in funds £	At 30/04/23 £
Unrestricted funds			
General fund	101,208	(10,188)	91,020
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,208</u>	<u>(10,188)</u>	<u>91,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,613	(100,802)	(10,188)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,613</u>	<u>(100,802)</u>	<u>(10,188)</u>

Comparatives for movement in funds

	At 1/5/21 £	Net movement in funds £	At 30/04/22 £
Unrestricted Funds			
General fund	94,244	6,964	101,208
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>94,244</u>	<u>6,964</u>	<u>101,208</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,022	(82,058)	6,964
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,022</u>	<u>(82,058)</u>	<u>6,964</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions (2022: Nil).

12. SUBSIDIARY COMPANY

	2023	2022
	£	£
Ordinary £1 Shares in subsidiary company	<u>90,000</u>	<u>90,000</u>

From Babies with Love Trading Ltd (company number: 07906449 and registered office the same as From Babies with Love Foundation) is wholly owned by the From Babies with Love Foundation and is registered in England and Wales. As at 30 April 2023 the investment in From Babies With Love Trading Ltd was £90,000.

The principal activity of the subsidiary is to sell gifts for the purpose of raising funds for the parent charity.

Profits made by the subsidiary are transferred by Gift Aid to the parent charity.

A summary of the results of From Babies with Love Trading Ltd is show below. Full accounts will be filed with the Registrar of Companies. Consolidated accounts are not required as the Charity is a small charity.

	2023	2022
	£	£
Profit & Loss account		
Turnover	673,994	581,867
Total expenditure	579,000	502,107
Net Profit	94,994	79,760
Donation paid to the From Babies with Love Foundation	73,657	71,725
Retained profit for the period	21,337	8,035
Balance Sheet		
Net assets	152,666	131,329