

REGISTERED COMPANY NUMBER: 7853033
REGISTERED CHARITY NUMBER: 1145234

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021
FOR
FROM BABIES WITH LOVE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

FROM BABIES WITH LOVE FOUNDATION

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FOR THE YEAR ENDED 30 APRIL 2021

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FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Governing instrument and objects

The From Babies with Love Foundation was established in 2011 and registered as a charity on 29 December 2011. At incorporation the following object was adopted: The prevention and relief of poverty, around the world, by providing grants, items and services to babies and children in need and charities, or other organisations working to prevent and relieve poverty for babies and children in need.

About the From Babies with Love Foundation

The From Babies with Love Foundation believes that every baby should have a fair start in life, no matter where they are born. Its mission is to fund the care of orphaned and abandoned babies and children around the world.

Who we are

We are a charity and our work is not for profit. We are not affiliated to any political party or religious organisation. Our Trustees are appointed as individuals. They bring a broad range of expertise to our work.

What we do

To fulfil our mission our charitable objects are to prevent and relieve poverty, around the world, by providing grants, items and services to babies and children in need and to charities, or other organisations, working to prevent and relieve poverty for babies and children in need.

How we are funded

The From Babies with Love Foundation is funded by donations, principally from its 100% owned trading subsidiary From Babies with Love Trading Ltd.

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs above, and those in the section 'Achievement and Performance', convey in detail the benefits that the Charity provides to the public.

ACHIEVEMENT AND PERFORMANCE

Overview of the year

2021 saw an increase in the number of children supported to 26,758 (2020: 7,319). The children were supported through grants to two charity partners, SOS Children's Villages (registered charity number 1069204) and Street Child (registered charity number 1128536).

Our support is delivered in several forms, including support to individual children, to nurseries, schools and teaching programmes, and to Child Friendly Spaces with social support and education for unaccompanied and refugee children, many of whom have experienced highly traumatic situations.

Our impact contributes to many of the UN's Sustainable Development Goals ('SDGs'), in particular 1 – No Poverty, 2 – Zero Hunger, 3 – Good Health & Wellbeing, 4 – Quality Education and 5 – Gender Equality. The UN states that SDG4, obtaining a quality education, is the foundation of creating sustainable development. Working with our charity partners we fund education programmes alongside the social, family-based care that vulnerable children need to go on to independent adult lives, breaking the cycle of poverty.

ACTIVITIES

Key grants

Early years education and family homes

With SOS Children's Villages our funding supports 20,818 children around the world. From Babies with Love supports nursery schools in SOS Children's Villages, so all toddlers can access early years education. From Babies with Love also sponsors individual children to grow up with an SOS parent, in loving family homes. Each family home has a living space, a kitchen, two bathrooms, bedrooms with bunkbeds for about ten children, a porch and garden. The children are loved and cared for by an SOS parent, and they become brothers and sisters, forming a new family unit. The village nursery schools each care for around 90 toddlers; commonly there are 3 groups of around 30 children; two nannies and an assistant care giver for each group. This allows the children to begin their early years learning, a fundamental foundation for ongoing education.

Breaking out of modern slavery

One of the most marginalised communities in the world, Nepalese Musahar girls are born in to bonded labour - a form of modern slavery - and many suffer gender-based violence. Most are married by the age of 10 and have 2 to 5 babies by the age of 15. The literacy rate is just 3.8% (Nepalese average 77.5%). From Babies with Love supports 120 girls, and their babies, in Street Child's Breaking the Bonds project, funding an accelerated learning programme to achieve basic literacy and numeracy skills, as well as life skills protection circles facilitated by social workers. This programme contributes to SDG5, Gender Equality, SDG4, Education, as well as SDGs 1, 2, 3 and 10. Importantly, an educated mother is more likely to send her children to school, so this project changes the life chances of both the girls and their babies, doubling impact and creating long term change.

Care and education in conflict

From Babies with Love's funding for unaccompanied children whose lives have been disrupted by conflict continued. In Nigeria, conflict with Boko Haram has forced over 2 million people to flee their homes. Education has been actively targeted and over 3 million children are unable to attend school. This year From Babies with Love supported children in Borno state, contributing to the Last Mile Learning project run by Street Child. This project is designed with a schedule that allows children to create a safe, secure and stable routine that offers immediate psychological protection and prevents disengagement or dropout. The schedule includes a series of activities that align to familiar foundational arithmetic and reading approaches that our teachers use with our children. Interactive resources are coupled with recorded instruction and delivered through solar audio recorders. SMS support is provided for caregivers, to supervise and supplement learning.

ACTIVITIES CONTINUED

Education for refugee children

This is our third year of support to South Sudanese refugee children in Uganda. Uganda is host to the fastest growing refugee crisis in the world, with over 1.4 million people, of which over 62% are children (UNHCR 2020). Palabek is one of the newest refugee settlements in the north of Uganda, home to more than 50,000 refugees. There is huge pressure on the education system, the average class size is 184 children. In 2018 we were part of a consortium led by Street Child to build a new primary school for 1,773 children, as well as providing Child Friendly Spaces for afterschool programmes at the schools. In 2019 we funded the construction of the school kitchen; this year we are funding the build of a huge kitchen garden. The World Bank defines school feeding programmes as the social safety nets that provide both educational and health benefits; a school meal has a direct impact on children's' learning performance and school attendance. The new kitchen garden enhances the food security of the school, as well as increasing nutrition and diversity of meals. The garden is a self-sustaining project and children will learn agricultural skills. The garden also encourages working together with children and community members from diverse backgrounds, supporting social cohesion.

Street connected children

In Liberia we support 60 of the most vulnerable street-connected children, enabling them access to a safe home and quality education. Liberia is one of the poorest countries in the world, ranked at 181 out of 189 on the Human Development Index (UNDP 2018). Without intervention, Liberia is one of the ten countries that will not achieve universal primary education until at least 2100 (UNICEF 2018); currently 20% of children are out of school. Our support covers school fees and supplies, as well as psycho-social support services provided by trained, local social workers. For children that have been out of school for over a year, we provide catch up classes in numeracy and literacy. To ensure that care-givers can keep the children in school, our support also provides business skills training and start-up grants so that they can generate income and prevent the children having to work. Led by Street Child, the project also establishes Child Welfare Committees within communities, to identify and respond to child abuse within their communities, with a particular focus on gender-based violence, to monitor children's wellbeing and school attendance.

Preventing exclusion from education

In the Democratic Republic of Congo (DRC), where education has been decimated by years of conflict, school is not an option for thousands of children. In South Kivu, girls from the Batwa ethnic group and children with disabilities suffer the most from educational exclusion. Exceptionally rural, the high plateau in South Kivu is one of the most impoverished parts of eastern Congo. Without help, the poorest, most vulnerable children risk being stuck in a never-ending cycle of illiteracy and poverty. A total lack of services means that children even with minor mobility or visual impairments are excluded from school. Our support to Street Child's work in DRC focusses on children with mild-moderate disabilities that can be addressed with assistive devices (glasses, hearing aids, crutches), non-complex corrective surgeries and physiotherapy. Such treatments and health care support, along with in-class support from teaching assistants and adapted learning materials, mean that children can access school for the first time.

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

FINANCIAL REVIEW

Financial position

The total net incoming resources for the year amounted to £73,447 (2020: £35,054) and outgoings to £72,481 (2020: £54,735).

Reserves policy

The From Babies with Love Foundation's reserves policy is that the unrestricted reserve level at the balance sheet date should normally be equal to the value of shares invested in the subsidiary company From Babies with Love Trading Ltd plus a nominal value to cover anticipated expenditure from unrestricted funds for the following year. Unrestricted reserves at the end of 2021 fell within the terms of the policy. The From Babies with Love Foundation recognises that it may be appropriate to allow the reserve to fluctuate as a result of short term cash inflows and outflows.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to manage those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

COVID 19 and impact on the charity

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees consider that the Covid19 pandemic will not have a significant impact on the charity's core funding. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current years' accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 November 2011 and registered as a charity on 29 December 2011. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. The Members have guaranteed to contribute a maximum of £5 each in the event of the company being wound up.

Organisational structure

The charity is run by the Board comprising the Trustees who delegate the day to day running to Cecilia Crossley.

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

7853033

Registered Charity number

1145234

Registered office

10 Longcroft Avenue
Harpenden
AL5 2QZ

Trustees

Mrs C Crossley
Mr D Crossley
Mr M Kelly
Mr V Neate (resigned 2 August 2021)
Mr N Thomas
Mr A Zia (appointed 13 October 2020)

Independent examiner

P J Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Santander
Bootle
L30 4GB

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of From Babies with Love Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 January 2022 and signed on its behalf by:



Mrs C Crossley

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FROM BABIES WITH LOVE FOUNDATION**

Independent examiner's report to the trustees of From Babies with Love Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

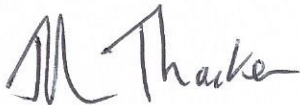
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



P J Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 12 January 2022

FROM BABIES WITH LOVE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2021

		2021 Unrestricted funds £	2020 Unrestricted funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations	2	73,428	34,991
Interest income		<u>19</u>	<u>63</u>
Total		73,447	35,054
 EXPENDITURE ON			
Charitable activities	3	<u>72,481</u>	<u>54,735</u>
 NET INCOME/(EXPENDITURE)		966	(19,681)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>93,278</u>	<u>112,959</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>94,244</u></u>	<u><u>93,278</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

FROM BABIES WITH LOVE FOUNDATION (REGISTERED NUMBER: 7853033)

BALANCE SHEET
AT 30 APRIL 2021

		2021 Unrestricted funds £	2020 Unrestricted funds £
FIXED ASSETS	Notes		
Investments	7	90,000	90,000
CURRENT ASSETS			
Debtors	8	590	590
Cash at bank		<u>4,854</u>	<u>3,288</u>
		5,444	3,878
CREDITORS			
Amounts falling due within one year	9	(1,200)	(600)
NET CURRENT ASSETS		<u>4,244</u>	<u>3,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,244	93,278
NET ASSETS		<u>94,244</u>	<u>93,278</u>
FUNDS	10		
Unrestricted funds:			
General fund		<u>94,244</u>	<u>93,278</u>
TOTAL FUNDS		<u>94,244</u>	<u>93,278</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021. in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies. The financial statements were approved by the Board of Trustees on 12 January 2022 and were signed on its behalf by:



Mrs C Crossley

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting basis and standards

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Investments

The subsidiary company is valued at cost.

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

2. DONATIONS

	2021 £	2020 £
Donations	<u>73,428</u>	<u>34,991</u>
	<u>73,428</u>	<u>34,991</u>

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Grants to charities	71,820	53,584
Bank charges	61	61
Corporation Tax Return Fees	0	480
Independent Examination Fees	<u>600</u>	<u>300</u>
	<u>72,481</u>	<u>54,735</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiner's fee	<u>600</u>	<u>600</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustee received any remuneration or benefits (2020: Nil) nor were any reimbursed for any expenses. (2020: Nil).

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021

6. PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds
INCOME AND ENDOWMENTS FROM	
Donations	34,991
Interest income	<u>63</u>
Total	35,054
EXPENDITURE ON	
Charitable activities	<u>54,735</u>
Total	54,735
NET INCOME/(EXPENDITURE)	(19,681)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>112,959</u>
TOTAL FUNDS CARRIED FORWARD	<u>93,278</u>

7. INVESTMENTS

	2021 £	2020 £
Cost at the beginning of the period	90,000	90,000
Realised and unrealised gains / (losses)	-	-
Cost at 30 April 2021	<u>90,000</u>	<u>90,000</u>

The market value at 30 April 2021 comprises £90,000 held in From Babies With Love Trading Ltd.
From Babies with Love Trading Ltd is a subsidiary company (refer note 12).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Rent deposit and other debtors	<u>590</u>	<u>590</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	<u>1,200</u>	<u>600</u>

FROM BABIES WITH LOVE FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021****10. MOVEMENT IN FUNDS**

	At 1/5/20 £	Net movement in funds £	At 30/04/21 £
Unrestricted funds			
General fund	93,278	966	94,244
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>93,278</u>	<u>966</u>	<u>94,244</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,447	(72,481)	966
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>73,449</u>	<u>(72,481)</u>	<u>966</u>

Comparatives for movement in funds

	At 1/5/19 £	Net movement in funds £	At 30/04/20 £
Unrestricted Funds			
General fund	112,959	(19,681)	93,278
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>112,959</u>	<u>(19,681)</u>	<u>93,278</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,054	(54,735)	(19,681)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>35,054</u>	<u>(54,735)</u>	<u>(19,681)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions (2020: Nil).

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021

12. SUBSIDIARY COMPANY

	2021	2020
	£	£
Ordinary £1 Shares in subsidiary company	<u>90,000</u>	<u>90,000</u>

From Babies with Love Trading Ltd (company number: 07906449 and registered office the same as From Babies With Love Foundation) is wholly owned by the From Babies With Love Foundation and is registered in England and Wales. As at 30 April 2021 the investment in From Babies With Love Trading Ltd was £90,000.

The principal activity of the subsidiary is to sell gifts for the purpose of raising funds for the parent charity.

Profits made by the subsidiary are transferred by Gift Aid to the parent charity.

A summary of the results of From Babies with Love Trading Ltd is show below. Full accounts will be filed with the Registrar of Companies. Consolidated accounts are not required as the Charity is a small charity.

	2021	2020
	£	£
Profit & Loss account		
Turnover	355,137	256,410
Total expenditure	285,177	207,966
Net Profit	69,960	48,444
Gift Aid payable to the From Babies with Love Foundation	70,110	34,091
Retained profit for the period	(150)	14,353
Balance Sheet		
Net assets	123,294	123,444