

FROM BABIES WITH LOVE FOUNDATION

England & Wales · Charity number 1145234

Details

Status Registered

Legal form Charitable company

Company number [07853033](#)

Registered 2011-12-29

Register [View on the Charity Commission register](#)

Contact

Address Unit 31 Thrales End Business Centre
Thrales End Lane
Harpenden
Hertfordshire
AL5 3NS

Phone 08006891912

Email SAYHELLO@FROMBABIESWITHLOVE.ORG

Website www.frombabieswithlove.org

Activities

Objects: THE PREVENTION AND RELIEF OF POVERTY, AROUND THE WORLD, BY PROVIDING GRANTS, ITEMS AND SERVICES TO BABIES AND CHILDREN IN NEED, AND CHARITIES, OR OTHER ORGANISATIONS, WORKING TO PREVENT AND RELIEVE POVERTY FOR BABIES AND CHILDREN IN NEED.

Activities: From Babies With Love Foundation makes grants to charities working to support vulnerable babies and children. Please visit www.frombabieswithlove.org for further information.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£1,061,158	£1,033,569	£179,741	8
2024-04-30	£147,386	£147,051	-	-
2023-04-30	£90,613	£100,801	-	-
2022-04-30	£89,022	£82,058	-	-
2021-04-30	£73,447	£72,481	-	-

Trustees

Name	Role	Appointed
DAN CROSSLEY	Chair	2011-12-29
Andrew George Robb		2025-02-10
CECILIA HOOPER CROSSLEY BA ACA MSC		2011-12-29
Domini Elizabeth Nicholson		2025-02-10
Emily Clare Collins		2025-02-10
Hannah Field		2022-12-12
NICK THOMAS		2012-07-05
Paul Ashley		2025-02-10
Syeda Salma Amina de Graaff		2025-02-10

FROM BABIES WITH LOVE FOUNDATION

England & Wales - Charity number 1145234

Accounts



**Report of the Trustees and
Group Financial Statements for the Year ended 30 April 2025
for**

From Babies with Love Foundation

Charity Registration No. 1145234

Company Registration No. 07853033

From Babies with Love Foundation

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From Babies with Love Foundation

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs C Crossley
Mr D Crossley
Mrs H Field
Mr N Thomas
Mr P Ashley (appointed 10 February 2025)
Ms S de Graaff (appointed 10 February 2025)
Mr A Robb (appointed 10 February 2025)
Ms E Collins (appointed 10 February 2025)
Ms D Nicholson (appointed 10 February 2025)

Mr M Kelly (resigned 20 September 2024)
Mr A Zia (resigned 20 September 2024)

Registered Charity number

1145234

Registered Company number

07853033

Registered office

10 Longcroft Avenue
Harpenden
AL5 2QZ

Senior statutory auditor

Shona Wardrop C.A.

Independent audit firm

Chariot House Limited
Chartered Accountants and Statutory Auditors
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Santander
Bootle
L30 4GB

From Babies with Love Foundation

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2025

The trustees, who are also directors of the charity for purpose of company law, present their report with the financial statements of the charity for the year ended 30 April 2025. The directors who served during the year and up to the date of this report are set out on page 3.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities governing document, the Companies Act 2006 and the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Governing instrument and objects

The From Babies with Love Foundation was established in 2011 and registered as a charity on 29 December 2011. At incorporation the following object was adopted: The prevention and relief of poverty, around the world, by providing grants, items and services to babies and children in need and charities, or other organisations working to prevent and relieve poverty for babies and children in need.

About the From Babies with Love Foundation

The From Babies with Love Foundation believes that every child should have a fair start in life, no matter where they are born. Our mission is to fund the care of vulnerable children around the world.

Who we are

We are a charity, and our work is not for profit. We are not affiliated to any political party or religious organisation. Our Trustees are appointed as individuals. They bring a broad range of expertise to our work.

What we do

To fulfil our mission our charitable objects are to prevent and relieve poverty, around the world, by providing grants, items and services to babies and children in need and to charities, or other organisations, working to prevent and relieve poverty for babies and children in need. We achieve our mission through two trading brands, From Babies with Love and Uplifting People.

How we are funded

The From Babies with Love Foundation is funded by donations, principally from its 100% owned trading subsidiary From Babies with Love Trading Ltd. From Babies with Love Trading Ltd provides unique, ethically sourced products for gifting moments to corporates and individuals, and sells masterclasses, sponsorship and events tickets, with all profits donated to the From Babies with Love Foundation.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs above, and those in the section 'Achievements and Performance', convey in detail the benefits that the Charity provides to the public.

ACHIEVEMENTS AND PERFORMANCE

Overview of the year

During the year From Babies with Love supported 75,154 children (2024: 45,587). The children were supported through grants to two charity partners, SOS Children's Villages (registered charity number 1069204) and Street Child (registered charity number 1128536).

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Our support is delivered in several forms, including support to individual children, to nurseries, schools and teaching programmes, and to Child Friendly Spaces with social support and education for unaccompanied and refugee children, many of whom have experienced highly traumatic situations.

Our impact contributes to many of the UN's Sustainable Development Goals ('SDGs'), in particular 1 – No Poverty, 2 – Zero Hunger, 3 – Good Health & Wellbeing, 4 – Quality Education and 5 – Gender Equality. The UN states that SDG4, obtaining a quality education, is the foundation of creating sustainable development. Working with our charity partners we fund education programmes alongside the social, family-based care that vulnerable children need to go on to independent adult lives, breaking the cycle of poverty.

ACTIVITIES

Key grants

* Names changed for safeguarding

Early Years Education and Family Homes Around the World

This year, with SOS Children's Villages our funding supported 67,061 children around the world. From Babies with Love supports villages, nursery schools and sponsors individual children to grow up with an SOS parent, in loving family homes. Each family home has a living space, a kitchen, two bathrooms, bedrooms with bunkbeds for about ten children, a porch and garden. The children are loved and cared for by an SOS parent, and they become brothers and sisters, forming a new family unit. The village nursery schools each care for around 90 toddlers; commonly there are 3 groups of around 30 children; two nannies and an assistant care giver for each group. This allows the children to begin their early years learning, a fundamental foundation for ongoing education.

Supporting Marginalised Children into School in Sierra Leone

Our funding supported Street Child's 'Earning for Learning' programme, enabling 400 marginalised children to attend school for the long term. Case workers identified out-of-school children in vulnerable communities and supported their enrolment, alongside providing education kits for each child and one additional sibling. Economic empowerment was provided to 200 caregivers through training, Osusu savings groups and business start-up grants.

Abdul and Adama's story

8-year-old Abdul* and his mother, Adama, live in Kroo Bay, one of Freetown's most vulnerable slums. The community is characterised by overcrowded zinc houses and is highly prone to flooding during the rainy season, which worsens the already precarious living conditions. Abdul would frequently ask his mother to send him to school "like other children", but she simply couldn't afford it.

Through the 'Earning for Learning' programme Abdul was enrolled in school. He has since been promoted to Class 2 and is showing promising progress. Adama has completed training sessions on business skills and entrepreneurship and has received a grant of Le 1,500 (£53) which she used to purchase a bag of rice, half a bag of sugar and utensils to start selling rice porridge in her community. This enterprise, alongside the earnings her husband makes from hawking bread, is enabling her to better address the needs of her household and child.

"I almost cried when my son kept telling me he wanted to go to school like other children," said Adama. "This is the first time I have received any support like this. My business is growing, and I am grateful." Abdul loves going to school and would like to become a teacher one day."

Rebuilding Lives and Restoring Education in North-East Nigeria

Children who have escaped from armed groups in Northeast Nigeria are deeply traumatised. They have endured unimaginable hardship, terror, and violence including sexual and gender-based violence. They need specialist support to recover from their trauma, reunite with their families, reintegrate with their communities – which are already struggling with acute poverty – and to rebuild their lives.

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Rebuilding Lives and Restoring Education in North-East Nigeria (continued)

We supported two critical Street Child programmes. The first provided specialist support to 142 children escaping armed groups, including psychosocial care, referral to mental health services, support for survivors of sexual violence, community peacebuilding and strengthening child protection services. The second programme restored education for conflict-affected children, providing 3,839 children with essential education kits to support participation in Accelerated Learning Programmes. Transitional learning centres were established, classrooms renovated and 100 community volunteer teachers trained to deliver flexible, level-appropriate learning.

Binta's story

After losing both her parents, 11-year-old Binta* was taken in by her aunt in Lamurde, a town in Adamawa State, Northeast Nigeria which hosts a large number of people who have been internally displaced due to ongoing violence and conflict.

Binta's life took an even more devastating turn when she was abducted by an armed group. Binta endured months of fear and captivity and was on verge of being forced into marriage to an armed group member when she was rescued by government forces. But returning to her community was hugely challenging. Binta was traumatised and broken. She suffered from PTSD, often screaming in the night and withdrawing from others. With an unkempt appearance and poor hygiene, her peers avoided her. She was unable to enrol in school as she did not have a birth certificate which deepened her isolation.

Binta's story began to change when a community volunteer identified her and referred her to Street Child of Nigeria. Binta received one-on-one trauma counselling to help her to express her fears and emotions. And Binta was supported to rebuild her confidence and trust in others through life skills training and psychosocial support activities. Binta was able to significantly improve her appearance and self-esteem after receiving a hygiene kit and guidance on personal care. And she was issued with a birth certificate, which has enabled her to enrol in school and have hope for a better future.

Binta's caregiver was enrolled in positive parenting sessions which have supported her to provide Binta with the emotional and physical support she desperately needed. Binta's neighbours participated in community awareness sessions which have helped started to embrace her rather than stigmatise her. Binta now smiles, plays with other children, and sleeps peacefully throughout the night. Binta said: "Before, I used to feel alone and scared. Now, I have friends, I go to school, and I am happy. Thank you for helping me."

Strengthening the Teacher Workforce in South Sudan

South Sudan is the world's third most fragile state, and the protracted humanitarian crisis is having a grave impact on education. 60% of school-aged children in the country are currently not enrolled in education, and for those who are enrolled, they are unlikely to be learning effectively due to an acute shortage of qualified teachers. Only 12% of South Sudan's 47,000 primary teachers hold the required Diploma in Primary Teaching, and over 50% have not completed their secondary education, making them ineligible for teacher training and the government payroll. In addition, there is an estimated shortfall of 60,000 teachers nationwide. Only 15% of primary school teachers are female.

Street Child is tackling this shortage; our funding supported the training of 551 student teachers through the Accelerated Secondary Education Programme (ASEP) across Jonglei, Lakes and Western Equatoria States. This initiative strengthens the pipeline of qualified primary teachers, particularly women, helping address the acute teacher shortage and improving learning quality for an estimated 960 children.

Elizabeth's story

8-year-old Elizabeth* is a primary 3 pupil from Rumbek County, Lakes State. Before the ASEP programme, Elizabeth's school had only one untrained teacher, Mary, for four classes. Lessons were irregular and often ended early. Since Mary joined the ASEP programme, everything changed. Mary gained skills in classroom management, lesson preparation, and using locally available materials to teach. Her new confidence and dedication have inspired parents to re-enrol their children in her school. "Teacher Mary now holds classes every day", says Elizabeth. "She gives us

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Elizabeth's story (continued)

drawings and songs that help us to learn, and I love going to school now!" Elizabeth dreams of becoming a doctor one day, a dream reignited by a motivated teacher.

Rebecca's story

18-year-old Rebecca* has faced unimaginable hardship. Rebecca was displaced from her home when conflict tore through her community in Tambura County, and she and her family sought safety in Yambio County. Amid displacement and uncertainty, she became a young mother of two. "There were nights when my babies cried from hunger, and I had nothing to give them," she recalls. "I prayed that one day I would find a way to give them a better life."

That chance came through the ASEP, which offers a second chance for young people, especially women whose education was disrupted by conflict or early motherhood, allowing them to complete their secondary education in two years instead of four and preparing them to transition into primary teacher training. Rebecca's dream is to become a primary school teacher, helping other children, especially girls, to learn, grow, and hope again. "Education has given me strength. When I become a teacher, I will help children learn in peace and give them the love and care every child deserves," she says proudly, holding her youngest baby close. "Thanks to Street Child and From Babies with Love, I am not only studying again, but I can also dream again. My babies will grow up proud of their mother and one day, I will teach many more children like them."

Emergency Child Protection in Goma, North Kivu, Democratic Republic of Congo (DRC)

The M23 armed conflict is devastating all aspects of life in Eastern DRC and children's lives have been turned upside down. In January 2025 the conflict significantly intensified and the Rwanda-backed armed rebel group M23 seized control of Goma, the largest city in Eastern DRC, and capital of North Kivu. Children are the primary victims of the crisis and have been robbed of their safety and education. Hundreds of thousands of children have been displaced. They have been exposed to horrific acts of violence, endured killings, maimings, abductions, recruitment into armed groups. Sexual violence has been weaponised on a shocking scale: at the height of the violence a child was raped every half hour in the region.

Approximately 60% of displaced people have begun returning to their communities, such as Bujovu and Sake, the locations of our support, where the situation remains highly volatile, and children remain at huge risk. Sporadic attacks have continued, and families are struggling with repeated displacement, food insecurity and unimaginable trauma. Schools and child protection infrastructures have been devastated with classrooms occupied by armed forces or displaced families.

Our funding has enabled Street Child, together with local actors Umoja in Action and REWODI, to implement an emergency child protection response reaching 601 children in acute, urgent need, which has laid the groundwork for restoring dignity, safety and hope for the most affected children and their families. Additional activities included reactivating community protection networks, establishing children's clubs, conducting child protection risk assessments and implementing awareness campaigns on unexploded ordnance, reaching 8,044 children.

Emmanuel's story

7-year-old Emmanuel* from Bujovu, North Kivu, lived in silence and fear after witnessing conflict-related violence. His nights were filled with nightmares, and his days were marked by isolation and an inability to connect with other children. After receiving psychosocial support at a Listening and Support Centre, Emmanuel gradually learned to express his emotions and overcome his trauma. Now, his smile has returned, he plays with his peers, and he dares to dream of a brighter future. His story illustrates how a child-centred approach to listening and support can transform lives, highlighting the critical importance of psychosocial services in crisis settings.

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Emergency Food and Child Protection Response in Burundi

In July 2024, the Ministry of Public Health, in Burundi, one of the poorest countries in the world, declared Mpox a national emergency. By March 2025 3,588 cases had been confirmed, with children under 5 disproportionately affected, accounting for more than 1 in 5 cases.

As part of a UNICEF and Street Child protection response program, our funding enabled 74 children to receive urgent mental health and psychosocial support. A newly trained team can now recognise when children are in distress and step in with practical support, from play and recreational activities to simple therapeutic care. What began as an emergency response is now a lasting resource that families can rely on in their own communities long after the crisis has passed.

From February 2025, Burundi received over 70,000 refugees from Eastern Democratic Republic of Congo due to the significant intensification of the M23 conflict which drove families from their homes, often fleeing with nothing. Many, the majority women and children, arrived traumatised, exhausted and severely malnourished after a dangerous journey.

As part of an emergency intervention at the Cibitoke Transit Centre, over a period of 38 days, Street Child, in partnership with Spring Communities, distributed daily fortified breakfasts of porridge and bread to children under five, older children, and pregnant and breastfeeding women, stabilising nutritional status. Before Street Child's intervention tragically 3 children had died from hunger and 11 had required hospitalisation. Following the intervention, no further deaths due to hunger were reported. Our contribution supported 851 children.

Joseph's story

At just 12 years old, Joseph* had to flee the Democratic Republic of Congo with nothing but his father by his side. The journey meant leaving behind his school, his friends, and even his dream of one day starting his own printing business. Life has not been easy for Joseph; living with a disability, he faces daily challenges. The daily provision of porridge has helped Joseph stay strong and healthy. He's still waiting for the chance to return to school; but he hasn't given up hope

Bridging Hearts, Building Minds program in Afghanistan

The context in Afghanistan remains highly sensitive, and sharing detailed information publicly could compromise the safety of those involved. For this reason, we are providing only a high-level overview here.

During the reporting period, as part of Street Child's Bridging Hearts, Building Minds program, we were able to reach 560 children with safe, meaningful learning opportunities. Through carefully managed support, we strengthened local capacity, expanded access to essential learning resources, and enhanced environments where children can continue their education despite the challenging circumstances. More information is available upon request.

Mental Health and Psychosocial Support in Cabo Delgado, Mozambique

Cabo Delgado is one of the most climate-vulnerable regions in the world. Alongside this the province has endured an ongoing insurgency since 2017, displacing more than one million people, half of whom are children. This has severely weakened social services and development, leaving Cabo Delgado among Mozambique's most underserved provinces. In December 2024, Cyclone Chido struck the province, destroying schools, homes, and community infrastructure. The disaster left more than 211,000 children struggling with trauma, isolation, and in urgent need of support for livelihood, safety, psychosocial support, and access to education.

We delivered mental health and psychosocial support to 666 children, allowing children to return to safe, supportive learning environments as part of Street Child's work in the region. In addition, we provided materials to Multi-Purpose Centres, for use in games and group activities, that foster cooperation, empathy, and conflict resolution skills, and establishing a sense of normalcy amid armed conflict situations. Children at the Multi-Purpose Centres also received basic non-food items including soap, toothbrushes, toothpaste, feminine hygiene pads and water purification detergent

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

FINANCIAL REVIEW

The total net incoming resources for the year amounted to £1,061,158 (2024: £839,800) and outgoings to £1,033,569 (2024: £841,334). The results presented are the consolidated financial accounts of From Babies with Love Trading Ltd and From Babies with Love Foundation. The majority of the activity presented relates to the trading company.

Reserves policy

The From Babies with Love Foundation's reserves policy is that the unrestricted reserve level at the balance sheet date should normally be equal to the value of shares invested in the subsidiary company From Babies with Love Trading Ltd plus a nominal value to cover anticipated fixed cost expenditure of the Foundation to cover 3-6 months of the following year. Unrestricted reserves at the end of 2025 were around £4,000 below this level, due to the costs associated with the audit, accrued at year end. The From Babies with Love Foundation recognises that it may be appropriate to allow the reserve to fluctuate as a result of short-term cash inflows and outflows.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed, and systems have been established to manage those risks where possible. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Key risks and uncertainties based on their potential likelihood and impact that could impact the achievement of the charity's aims are:

- 1) Geopolitical uncertainties – this could affect both the supply chain of products sold through From Babies with Love Trading Ltd and the ease and cost associated of selling into different countries. Due diligence is required prior to entering new sales arrangements in different countries to fully ascertain the costs of transport, duties and taxes and the required paperwork needed for goods to pass through customs. Established relationships have been built with key overseas suppliers.
- 2) Global recession – budget cuts at large corporates could impact existing business and growth.

Future Plans

The From Babies with Love Foundation is committed to expanding its global impact by deepening partnerships and scaling initiatives that align with its mission. Future plans include developing innovative educational resources for HR leaders and launching further employee appreciation gift services. We aim to grow our HR networks, fostering collaboration among HR professionals and building our partnerships.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 November 2011 and registered as a charity on 29 December 2011. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. The Members have guaranteed to contribute a maximum of £5 each in the event of the company being wound up.

Organisational structure

The activities of the charity are advised and monitored by the Board of Trustees who meet regularly to set the strategic direction of the organisation and for establishing policy. They also ensure that the charity fulfils its objectives and complies with the requirements of the Charities Commission. The day-to day management of the charity is delegated by the Board of Trustees to Cecilia Crossley.

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Recruitment and appointment of trustees

New Trustees join the Board at the invitation of the Board and are chosen with the view to ensuring that the Board contains an appropriate balance of experience relevant to the operations of the charity. Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan, policies and financial procedures and the recent financial performance of the charity. Trustees are unpaid and details of any trustee's expenses and related party transactions are disclosed in note 16 to the accounts.

Pay and Remuneration

The remuneration of staff is reviewed annually by trustees and benchmarked with reference to other similar sized entities to ensure the remuneration set is fair and not out of line with that paid to similar roles.

Investment Policy

The only investment held by the charity is its investment in From Babies with Love Trading Ltd, it's wholly owned subsidiary company (company number: 07906449 and registered office the same as From Babies with Love Foundation). The results presented are the consolidated financial accounts of From Babies with Love Trading Ltd and From Babies with Love Foundation, so the investment is not shown in the consolidated statements. No other investments are held.

Minimum Capitalisation Policy

The charity capitalises expenditure on individual tangible fixed assets only when the cost exceeds the charity's minimum capitalisation threshold of £5,000. Items costing below this amount are treated as expenditure in the Statement of Financial Activities in the year of purchase. Capitalised assets are recorded at cost and depreciated over their estimated useful economic lives. The charity has no capitalised assets as of 30 April 2025.

From Babies with Love Foundation

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of From Babies with Love Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and group, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

26 January 2026

Approved by order of the board of trustees on and signed on its behalf by:

Cecilia Crossley

.....

Mrs C Crossley
Director/Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF From Babies with Love Foundation

Opinion

We have audited the financial statements of From Babies with Love Foundation (the 'parent charity') and its subsidiary ('the group') for the year ended 30 April 2025 which comprise the Consolidated Statement of Financial Activities, the consolidated and parent charity Balance Sheet, the consolidated Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as of 30 April 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the group financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the group financial statements is not appropriate; or
- the trustees have not disclosed in the group financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the group financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the group financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FROM BABIES WITH LOVE FOUNDATION (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit;

- the information given in the Trustees' report for the financial year for which the group financial statements are prepared is consistent with the group financial statements
- the Trustees' report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In light of the knowledge and understanding of the parent charity and the group and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report, included within the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, require us to report to you if, in our opinion,

- adequate accounting records have not been kept by the parent charity and group, or returns adequate for our audit have not been received from branches not visited by us; or
- the group financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees/directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the group financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the group financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of group financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the group financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the group financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity, the group and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the parent charity and group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FROM BABIES WITH LOVE FOUNDATION(CONTINUED)

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud and reviewed significant or unusual transactions to identify their underlying supporting rationale.

We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud.
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

We also

- discussed and reviewed the parent charity and group business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure.
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the group financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the group financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Wardrop

.....
Shona Wardrop C.A. (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditors
44 Grand Parade
Brighton
East Sussex
BN2 9QA

26 January 2026
Date:

From Babies with Love Foundation

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 April 2025

	Notes	Unrestricted funds £	Total 2025 £	Total 2024 £
<u>Income and endowments from:</u>				
Donations and legacies	2	4,992	4,992	1,585
Trading activities	3	1,054,608	1,054,608	835,413
Investments		1,558	1,558	2,802
Total Income and endowments		1,061,158	1,061,158	839,800
<u>Expenditure On:</u>				
Trading costs		852,395	852,395	694,284
Charitable activities:				
Grants made	4	173,767	173,767	145,850
Other costs		7,407	7,407	1,201
Total charitable expenditure		181,174	181,174	147,051
Total Expenditure		1,033,569	1,033,569	841,334
Net Income/(expenditure)		27,589	27,589	(1,534)
Transfers between funds		-	-	-
Net movement in funds		27,589	27,589	(1,534)
Fund balances at 30 April 2024			£ 152,152	£ 153,686
Fund balances at 30 April 2025			£ 179,741	£ 152,152

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006 and includes all gains and losses recognised in the year.

All of the above figures were derived from continuing activities.

From Babies with Love Foundation

CONSOLIDATED BALANCE SHEET
AS AT 30 April 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets			-		-
Current assets					
Stock		167,796		70,848	
Debtors	9	369,920		214,071	
Cash at bank and in hand		116,548		38,287	
		<u>654,264</u>		<u>323,206</u>	
Creditors: amounts falling due within one year	10	(293,438)		(49,288)	
Net current assets			360,826		273,918
Total assets less current liabilities			360,826		273,918
Creditors: amounts falling due after more than one year	11	(181,085)		(121,766)	
Net assets			£ 179,741		£ 152,152
Income funds					
Unrestricted funds	15		179,741		152,152
			<u>£ 179,741</u>		<u>£ 152,152</u>

26 January 2026

The accounts were approved by the Board on.....



.....
 Mrs C Crossley
 Chair of Trustees

From Babies with Love Foundation, is a company limited by guarantee. Registered in England, No 7853033
 Registered as a charity No. 1145234

From Babies with Love Foundation
(Company Number: 7853033)

CHARITY BALANCE SHEET
AS AT 30 April 2025

	Notes	2025 £	£	2024 £	£
Investments	8		90,000		90,000
Current assets					
Debtors	9	590		590	
Cash at bank and in hand		5,447		2,565	
		6,037		3,155	
Creditors: amounts falling due within one year	10	(7,800)		(1,800)	
Net current liabilities			(1,763)		1,355
Total assets less current liabilities			88,237		91,355
Creditors: amounts falling due after more than one year	11		-		-
Net assets			£ 88,237		£ 91,355
Income funds					
Unrestricted funds			88,237		91,355
			£ 88,237		£ 91,355

26 January 2026

The accounts were approved by the Board on

Cecilia Crossley

.....
Mrs C Crossley
Chair of Trustees

From Babies with Love, a company limited by guarantee. Registered in England No 7853033
Registered as a charity No 1145234

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

From Babies with Love Foundation

**CONSOLIDATED CASHFLOW STATEMENT
FOR THE YEAR ENDED 30 April 2025**

	2025	2024
	£	£
Cash flows from operating activities:		
Net Income/(expenditure)	27,589	(1,534)
Adjustments for:		
Depreciation	-	-
Stock movement	(96,948)	23,440
(Increase)/Decrease in Debtors	(155,849)	29,230
Increase/(Decrease) in Creditors	206,468	(131,363)
Net cash generated from operating activities	<u>(18,740)</u>	<u>(80,227)</u>
Cash flows from Investing activities:		
Purchase of tangible fixed assets	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
Cash flows from Financing activities:		
Movement in Bank and other Loans	97,001	(24,389)
Net cash used in financing activities	<u>97,001</u>	<u>(24,389)</u>
Net increase/(decrease) in cash and cash equivalents	78,261	(104,616)
Cash and cash equivalents at beginning of year	38,287	142,903
Cash and cash equivalents at end of year	<u>116,548</u>	<u>38,287</u>
Analysis of changes in net debt		
Cash and cash equivalents	116,548	38,287
Cash at bank and in hand	<u>116,548</u>	<u>38,287</u>

From Babies with Love Foundation

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 April 2025

I Accounting policies

I.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy. The principal accounting policies adopted are set out below.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and at least twelve months from the signing of these accounts, and on that basis the charity is considered to be a going concern.

I.2 Income and endowments

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Where appropriate, donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

I.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

I.4 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2020 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2020 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are exclusively applied to its charitable purposes.

Any tax charge included in these accounts relates to the trading subsidiary.

I.5 Judgments and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

Accounting policies (continued):

1.6 Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans that are measured at amortised cost using the effective interest method.

Financial Assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Financial Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or reliably estimated. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.7 Investments

The trading subsidiary company is valued at cost.

1.8 Pensions

The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge represents the contributions payable by the charity under the rules of the scheme.

1.9 Fund Accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of any restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

2	Income from Donations and Legacies	Unrestricted funds	Total 2025	Total 2024
		£	£	£
	Donations and Legacies	4,992	4,992	1,585
3	Income from Trading Activities	Unrestricted funds	Total 2025	Total 2024
		£	£	£
	From Babies with Love Trading Ltd	1,054,608	1,054,608	835,413
4	Grants paid during the year		2025	2024
	The following institutional grants were paid in the year:		£	£
	SOS Children		15,600	15,600
	Street Child		158,167	130,250
	Total		173,767	145,850
	Total grants made to these charities since 2014			
	SOS Children		149,350	
	Street Child		562,171	
			711,521	
5	Net income/expenditure for the year		2025	2024
	This is stated after charging:		£	£
	Audit Fees		7,800	-
	Property rental		26,296	19,036
	Independent examination		-	1,201
6	Trustees			
	None of the trustees (or any person connected with them) received any remuneration or reimbursed expenses during the period (2024: nil)			
7	Employees			
	Number of employees		2025	2024
	The average monthly number of employees by FTE headcount during the period was:		Number	Number
	Direct charitable		6	5
	Administrative		2	1
			8	6
	Employment costs		2025	2024
			£	£
	Wages and salaries		205,199	152,061
	Social security costs		18,224	5,870
	Other pension costs		3,822	2,218
			227,245	160,149

There were no employees whose annual emoluments were £60,000 or more.

The key management personnel during the year consisted of the directors/trustees who were closely involved in the running of both the charity and trading company. The trustees received no remuneration or benefits in kind related to this role.

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

8 Investments

The charity has an investment of £90,000 representing its 100% ownership of all the ordinary shares of £1 each in From Babies with Love Trading Ltd (Co number 07906449) which donates all surplus profits to the charity to fund its grant giving.

The principal activity of the subsidiary is to sell gifts for the purpose of raising funds for the parent charity.

The results of the subsidiary for the year were as follows

	2025	2024
Profit and Loss account		
Turnover	1,054,608	835,413
Investment income	1,306	2,327
Total expenditure before donations	<u>(852,395)</u>	<u>(694,284)</u>
Net Profit	203,519	143,456
Donations paid to the From Babies with Love Foundation	<u>(172,772)</u>	<u>(145,326)</u>
Retained profit for the year	<u>30,747</u>	<u>(1,870)</u>
Balance sheet net assets	<u>181,544</u>	<u>150,797</u>

9 Group

Debtors	2025	2024
	£	£
Trade debtors	354,010	211,818
Other debtors	1,550	-
Prepayments and accrued income	<u>14,360</u>	<u>2,253</u>
	<u>369,920</u>	<u>214,071</u>

From Babies with Love (charity)

Debtors	2025	2024
	£	£
Trade debtors	40	40
Other debtors	-	-
Prepayments and accrued income	<u>550</u>	<u>550</u>
	<u>590</u>	<u>590</u>

10 Group

Creditors: amounts falling due within one year	2025	2024
	£	£
Bank and other Loans	49,682	12,000
Trade creditors	-	32,667
Other creditors	-	2,821
Taxes and social security costs	9,366	-
Deferred income	118,590	-
Accruals	<u>115,800</u>	<u>1,800</u>
	<u>293,438</u>	<u>49,288</u>
From Babies with Love - charity	2025	2024
	£	£
Accruals	7,800	1,800
	<u>7,800</u>	<u>1,800</u>

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

11	Creditors: amounts falling due after more than one year	2025	2024
		£	£
	Bank and other loans	181,085	121,766
		181,085	121,766
	Analysis of loans		
	Santander Bounce Back	29,167	34,858
	Big Issue working capital loan	201,600	98,908
	Total repayable	230,767	133,766
12	Share capital		
	The charitable company is limited by guarantee and does not have share capital. The liability of each member is limited to a maximum of £10.		
13	Pension contributions		
	The charity operates a defined contribution pension scheme under which contributions by employees and by the company are held in trust funds separate from the charity's finances. The pension cost charge of £3,822 (2024: £2,218) represents the contributions payable by the charity under the rules of the scheme. At the year end £810 of contributions were unpaid (2024: nil)		
14	Operating lease commitments		
	At 30 April 2025, the group was committed to making the following minimum lease payments under non cancellable operating leases		
		Land and Buildings	
		2025	2024
	Operating lease payments due		
	Within one year	25,500	4,335
	Between two and five years	6,375	-
		179,741	179,741
	On 1 August 2024, new leases were entered in to by the trading subsidiary for a period of two years.		
15	Analysis of net assets between funds	Unrestricted funds	Total
		£	£
	Fund balances at 30 April 2025 represented by;		
	Current assets	654,264	654,264
	Creditors: amounts falling due within one year	(293,438)	(293,438)
	Creditors: amounts falling due after more than one year	(181,085)	(181,085)
		179,741	179,741
	Fund balances at 30 April 2024 represented by;		
	Current assets	323,206	323,206
	Creditors: amounts falling due within one year	(49,288)	(49,288)
	Creditors: amounts falling due after more than one year	(121,766)	(121,766)
		152,152	152,152
16	Related party transactions		
	Close connections of two trustees work for companies which have entered in to agreements to purchase products from the charity. The transactions took place on an arm's length basis.		

From Babies with Love Foundation

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 April 2025

17 Comparative figures for Statement of Financial Activities

	Unrestricted funds £	Total 2024 £
<u>Income and endowments from:</u>		
Donations and legacies	1,585	1,585
Other trading activities	835,413	835,413
Investments	2,802	2,802
Total Income and endowments	£ 839,800	£ 839,800
<u>Expenditure On:</u>		
Raising Funds	694,284	694,284
<u>Charitable activities:</u>		
Grants made	145,850	145,850
Other costs	1,201	1,201
Total charitable expenditure	147,051	147,051
Total Expenditure	841,334	841,334
Net Income/(expenditure)	(1,534)	(1,534)
Net movement in funds	(1,534)	(1,534)
Fund balances at 30 April 2023	£ 153,686	£ 153,686
Fund balances at 30 April 2024	£ 152,152	£ 152,152

FROM BABIES WITH LOVE FOUNDATION

England & Wales - Charity number 1145234

Accounts

REGISTERED COMPANY NUMBER: 7853033
REGISTERED CHARITY NUMBER: 1145234

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024
FOR
FROM BABIES WITH LOVE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

FROM BABIES WITH LOVE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Governing instrument and objects

The From Babies with Love Foundation was established in 2011 and registered as a charity on 29 December 2011. At incorporation the following object was adopted: The prevention and relief of poverty, around the world, by providing grants, items and services to babies and children in need and charities, or other organisations working to prevent and relieve poverty for babies and children in need.

About the From Babies with Love Foundation

The From Babies with Love Foundation believes that every baby should have a fair start in life, no matter where they are born. Its mission is to fund the care of orphaned and abandoned babies and children around the world.

Who we are

We are a charity and our work is not for profit. We are not affiliated to any political party or religious organisation. Our Trustees are appointed as individuals. They bring a broad range of expertise to our work.

What we do

To fulfil our mission our charitable objects are to prevent and relieve poverty, around the world, by providing grants, items and services to babies and children in need and to charities, or other organisations, working to prevent and relieve poverty for babies and children in need.

How we are funded

The From Babies with Love Foundation is funded by donations, principally from its 100% owned trading subsidiary From Babies with Love Trading Ltd.

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs above, and those in the section 'Achievement and Performance', convey in detail the benefits that the Charity provides to the public.

ACHIEVEMENT AND PERFORMANCE

Overview of the year

In response to escalating and new conflicts, during the year From Babies with Love began supporting children in Afghanistan and Ukraine. During the year From Babies with Love supported 45,587 children (2023: 45,481). The children were supported through grants to two charity partners, SOS Children's Villages (registered charity number 1069204) and Street Child (registered charity number 1128536).

Our support is delivered in several forms, including support to individual children, to nurseries, schools and teaching programmes, and to Child Friendly Spaces with social support and education for unaccompanied and refugee children, many of whom have experienced highly traumatic situations.

Our impact contributes to many of the UN's Sustainable Development Goals ('SDGs'), in particular 1 – No Poverty, 2 – Zero Hunger, 3 – Good Health & Wellbeing, 4 – Quality Education and 5 – Gender Equality. The UN states that SDG4, obtaining a quality education, is the foundation of creating sustainable development. Working with our charity partners we fund education programmes alongside the social, family-based care that vulnerable children need to go on to independent adult lives, breaking the cycle of poverty.

ACTIVITIES

Key grants

Early Years Education and Family Homes Around the World

This year, with SOS Children's Villages our funding supported 37,866 children around the world. From Babies with Love supports villages, nursery schools and sponsors individual children to grow up with an SOS parent, in loving family homes. Each family home has a living space, a kitchen, two bathrooms, bedrooms with bunkbeds for about ten children, a porch and garden. The children are loved and cared for by an SOS parent, and they become brothers and sisters, forming a new family unit. The village nursery schools each care for around 90 toddlers; commonly there are 3 groups of around 30 children; two nannies and an assistant care giver for each group. This allows the children to begin their early years learning, a fundamental foundation for ongoing education.

Accelerating Learning for 1,440 Out of School Children in Northern Ghana

We funded the salaries of 56 facilitators and 8 Social Support Officers for Street Child's Accelerated Learning Programme, who led these essential catch-up classes for 1,440 out of school children. 95% of the children successfully completed the programme, ready to integrate into local schools at the start of the academic year.

For example, one of the children, a young girl from the Gushegu District in Northern Ghana, faced significant challenges in accessing education due to a physical disability. Despite her mobility issues, Afia had an unwavering eagerness to learn, she would even push herself to class on a makeshift wooden platform her father built. Our support connected Afia with a dedicated social worker, who collaborated closely with Afia's teacher to create an inclusive and nurturing classroom environment. Beyond providing effective teaching strategies, the social worker also sourced a customised wheelchair for Afia, enabling her to navigate the village with greater ease, and empowered Afia's parents with practical solutions to combat the stigma surrounding her disability.

In Cameroon: Bringing 1,402 Children Back to School in Conflict Zones

Since 2016, violent conflict has severely impacted anglophone regions, displacing over 900,000 people and leading to the closure of many schools targeted by armed separatists. By September 2023, 2,245 schools in the region remained closed due to threats and violence, leaving thousands of children out of school.

Improved security conditions in 2024 provided opportunity to support safe school re-openings, and we supported Street Child's Back-to-School programme to help children aged 5 – 13 to return to the classroom safely, providing essential school materials, uniforms, and enrolment support for 1,402 children.

ACTIVITIES CONTINUED

Enrolment support was central to success of the programme, working with 14 dedicated local NGO partners who facilitated the process, leveraging deep local knowledge to develop community buy-in. Each partner engaged key community stakeholders, including chiefs, quarter heads, and civil authorities, to champion the importance of education, and address barriers to enrolment. The enthusiasm from all involved was palpable, as local leaders actively help to gather families, and communities united in their eagerness to see children return to learning. Likewise, at several education kit distributions, more children turned up than expected, showing just how ready they were to be back in school after so long.

In Mozambique: Emergency Response for 600 Children Displaced by Conflict

In early 2024, Cabo Delgado province in northern Mozambique endured a series of devastating attacks by armed groups, forcing more than 24,000 families, over 110,000 people including many children, to flee their homes. In March 2024 alone, these attacks triggered a surge in displacement to Chiure and Mecufi districts in the south. Supporting Street Child's emergency response, we supported a multipurpose centre in Mecufi, where children affected by the crisis engage in play, music, and dance in a safe environment, and benefit from case management and mental health and psychosocial support.

In Northeast Nigeria: Establishing Temporary Learning Centres for 2,555 children and Training Teachers

The humanitarian crisis in north-east Nigeria's Borno, Adamawa and Yobe states is unrelenting as conflict enters its fourteenth year, displacing millions and leaving families without food security or livelihood. This instability, alongside lack of educational infrastructure and poverty, has had a profound impact on education: 55% of conflict-affected households have no means of income, and over half of children have never attended school.

Street Child is supporting out-of-school children in north-east Nigeria to go to school through enrolment, teacher training, school construction, and livelihood support. This includes a particular focus on unaccompanied children, those formerly associated with armed groups, and street-connected children.

This year our funding helped set up 4 temporary learning centres and renovate 46 classrooms to ensure children can return to learning quickly, as well as contributing to teacher training. Brilliantly, all 2,555 children who completed their Accelerated Learning Programme have now sat the mainstreaming examination and transitioned into formal education.

In Somalia: Education for the Next Generation: Pilot for 2,656 Displaced Children

Vulnerable children in Internally Displaced Persons (IDP) camps in Somalia, where families displaced by conflict and the worst drought in 40 years, are struggling to survive. Approximately 60% of children are not in school - one of the highest rates in the world - and many have never had the chance to receive a formal education. This lack of access puts them at risk for child labour, early marriage, and recruitment by armed groups.

We supported 2,656 children in these conflict and climate-affected camps, providing critical educational support through Street Child's 'Teaching at the Right Level' (TaRL) pilot. Taking a comprehensive approach to enabling these children to access foundational education, our funding trained teachers, provided learning materials, and helped to strengthen the capacity of the Ministry of Education. TaRL groups children based on their current learning ability rather than grade level, and promotes a joyful, collaborative and creative classroom environment tailored to each child's needs.

The impact on learning outcomes has been outstanding. Children are rapidly gaining essential literacy and numeracy skills. Initially, more than 34% of children could not recognise a single letter, and over 33% could not identify a number. After just over five months, over 61% can now read a paragraph or story, while 51% successfully tackle simple maths problems. Additionally, our support helped to train 32 Master Trainers who have gone on to educate 600 teachers in IDP settlement schools, ensuring a lasting legacy of improved foundational education in these settings.

These impressive pilot results have generated strong interest, and we hope that with the data from the pilot, Street Child can secure multi-million Dollar funding to expand the programme to reach between 79,000 - 108,000 primary-aged children across Somalia. Our role in pilot funding, a grant of £43,500, has already enabled Street Child to leverage funding from UNICEF to achieve further funding of £318,724.

FINANCIAL REVIEW

Financial position

The total net incoming resources for the year amounted to £147,386 (2023: £90,613) and outgoings to £147,051 (2023: £100,801).

Reserves policy

The From Babies with Love Foundation's reserves policy is that the unrestricted reserve level at the balance sheet date should normally be equal to the value of shares invested in the subsidiary company From Babies with Love Trading Ltd plus a nominal value to cover anticipated expenditure from unrestricted funds for the following year. Unrestricted reserves at the end of 2024 fell within the terms of the policy. The From Babies with Love Foundation recognises that it may be appropriate to allow the reserve to fluctuate as a result of short term cash inflows and outflows.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to manage those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Future Plans

The From Babies with Love Foundation is committed to expanding its global impact by deepening partnerships and scaling initiatives that align with its mission. Future plans include developing innovative educational resources for HR leaders and launching further employee appreciation gift services. We aim to grow our HR networks, fostering collaboration among HR professionals and building our partnerships.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 November 2011 and registered as a charity on 29 December 2011. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. The Members have guaranteed to contribute a maximum of £5 each in the event of the company being wound up.

Organisational structure

The activities of the charity are advised and monitored by the Board of Trustees who meet regularly to set the strategic direction of the organisation and for establishing policy. They also ensure that the charity fulfils its objectives and complies with the requirements of the Charities Commission. The day-to-day management of the charity is delegated by the Board of Trustees to Cecilia Crossley.

Recruitment and appointment of new trustees

New Trustees join the Board at the invitation of the Board and are chosen with the view to ensuring that the Board contains an appropriate balance of experience relevant to the operations of the charity. Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan, policies and financial procedures and the recent financial performance of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

7853033

Registered Charity number

1145234

Registered office

10 Longcroft Avenue
Harpenden
AL5 2QZ

Trustees

Mrs C Crossley
Mr D Crossley
Mrs H Field
Mr M Kelly (resigned 20 September 2024)
Mr N Thomas
Mr A Zia (resigned 20 September 2024)

Independent examiner

Dr Shona Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Santander
Bootle
L30 4GB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of From Babies with Love Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:

Mrs C Crossley, Trustee

Independent examiner's report to the trustees of From Babies with Love Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona Wardrop C.A.
Institute of Chartered Accountants in Scotland
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 28 January 2025

FROM BABIES WITH LOVE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2024

9

		2024	2023
		Unrestricted	Unrestricted
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations	2	146,911	90,407
Interest income		<u>475</u>	<u>206</u>
Total		147,386	90,613
EXPENDITURE ON			
Charitable activities	3	<u>147,051</u>	<u>100,801</u>
NET INCOME/(EXPENDITURE)		335	(10,188)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>91,020</u>	<u>101,208</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>91,355</u></u>	<u><u>91,020</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

FROM BABIES WITH LOVE FOUNDATION (REGISTERED NUMBER: 7853033)

BALANCE SHEET
AT 30 APRIL 2024

10

		2024 Unrestricted funds £	2023 Unrestricted funds £
FIXED ASSETS	Notes		
Investments	7	90,000	90,000
CURRENT ASSETS			
Debtors	8	590	590
Cash at bank		<u>2,565</u>	<u>1,030</u>
		3,155	1,620
CREDITORS			
Amounts falling due within one year	9	(1,800)	(600)
		<u>1,355</u>	<u>1,020</u>
NET CURRENT ASSETS			
		<u>1,355</u>	<u>1,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>91,355</u>	<u>91,020</u>
NET ASSETS		<u>91,355</u>	<u>91,020</u>
FUNDS	10		
Unrestricted funds:			
General fund		<u>91,355</u>	<u>91,020</u>
TOTAL FUNDS		<u>91,355</u>	<u>91,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024. The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies. The financial statements were approved by the Board of Trustees on 28 January 2025 and were signed on its behalf by:

Mrs C Crossley, Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting basis and standards: The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and on that basis the charity is considered to be a going concern.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1.

Income: All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure: Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation: The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Funds: Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Investments: The subsidiary company is valued at cost.

Judgements and key sources of estimation uncertainty: In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

Financial instruments: The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

Financial Assets: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Financial Liabilities: Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2. DONATIONS

	2024 £	2023 £
Donations	<u>146,911</u>	<u>90,407</u>
	<u>146,911</u>	<u>90,407</u>

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Grants to charities	145,850	99,900
Bank charges	1	1
Independent Examination Fees	<u>1,200</u>	<u>900</u>
	<u>147,051</u>	<u>100,801</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent Examiner's fee	<u>1,200</u>	<u>900</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustee received any remuneration or benefits (2024: Nil) nor were any reimbursed for any expenses. (2023: Nil).

6. PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds
INCOME AND ENDOWMENTS FROM	
Donations	90,407
Interest income	<u>206</u>
Total	90,613
EXPENDITURE ON	
Charitable activities	<u>100,802</u>
Total	100,802
NET INCOME/(EXPENDITURE)	(10,188)
RECONCILIATION OF FUNDS	
Total funds brought forward	101,208
TOTAL FUNDS CARRIED FORWARD	<u>91,020</u>

7. INVESTMENTS

	2024	2023
	£	£
Cost with no provision for impairment at the beginning of the period	90,000	90,000
Realised and unrealised gains / (losses)	-	-
Cost with no provision for impairment at 30 April 2024	<u>90,000</u>	<u>90,000</u>

The market value at 30 April 2024 comprises £90,000 held in From Babies With Love Trading Ltd. From Babies with Love Trading Ltd is a subsidiary company (refer note 12).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Rent deposit and other debtors	<u>590</u>	<u>590</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	<u>1,200</u>	<u>600</u>

10. MOVEMENT IN FUNDS

	At 1/5/23 £	Net movement in funds £	At 30/04/24 £
Unrestricted funds			
General fund	91,020	335	91,355
	_____	_____	_____
TOTAL FUNDS	<u>91,020</u>	<u>335</u>	<u>91,355</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,386	(147,051)	355
	_____	_____	_____
TOTAL FUNDS	<u>147,386</u>	<u>(147,051)</u>	<u>355</u>

Comparatives for movement in funds

	At 1/5/22 £	Net movement in funds £	At 30/04/23 £
Unrestricted Funds			
General fund	101,208	(10,188)	91,020
	_____	_____	_____
TOTAL FUNDS	<u>101,208</u>	<u>(10,188)</u>	<u>91,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,613	(100,802)	(10,188)
	_____	_____	_____
TOTAL FUNDS	<u>90,613</u>	<u>(100,802)</u>	<u>(10,188)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions (2023: Nil).

12. SUBSIDIARY COMPANY

	2024	2023
	£	£
Ordinary £1 Shares in subsidiary company	<u>90,000</u>	<u>90,000</u>

From Babies with Love Trading Ltd (company number: 07906449 and registered office the same as From Babies with Love Foundation) is wholly owned by the From Babies with Love Foundation and is registered in England and Wales. As at 30 April 2024 the investment in From Babies With Love Trading Ltd was £90,000.

The principal activity of the subsidiary is to sell gifts for the purpose of raising funds for the parent charity.

Profits made by the subsidiary are transferred by Gift Aid to the parent charity.

A summary of the results of From Babies with Love Trading Ltd is show below. Full accounts will be filed with the Registrar of Companies. Consolidated accounts are not required as consolidated income does not exceed £1m.

	2024	2023
	£	£
Profit & Loss account		
Turnover	837,741	673,994
Total expenditure	692,272	579,000
Net Profit	145,468	94,994
Donation paid to the From Babies with Love Foundation	145,326	73,657
Retained profit for the period	142	21,337
Balance Sheet		
Net assets	152,808	152,666

FROM BABIES WITH LOVE FOUNDATION

England & Wales - Charity number 1145234

Accounts

REGISTERED COMPANY NUMBER: 7853033
REGISTERED CHARITY NUMBER: 1145234

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
FROM BABIES WITH LOVE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

FROM BABIES WITH LOVE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

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Report of the Trustees	2 to 6
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Balance Sheet	10
Notes to the Financial Statements	11 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Governing instrument and objects

The From Babies with Love Foundation was established in 2011 and registered as a charity on 29 December 2011. At incorporation the following object was adopted: The prevention and relief of poverty, around the world, by providing grants, items and services to babies and children in need and charities, or other organisations working to prevent and relieve poverty for babies and children in need.

About the From Babies with Love Foundation

The From Babies with Love Foundation believes that every baby should have a fair start in life, no matter where they are born. Its mission is to fund the care of orphaned and abandoned babies and children around the world.

Who we are

We are a charity and our work is not for profit. We are not affiliated to any political party or religious organisation. Our Trustees are appointed as individuals. They bring a broad range of expertise to our work.

What we do

To fulfil our mission our charitable objects are to prevent and relieve poverty, around the world, by providing grants, items and services to babies and children in need and to charities, or other organisations, working to prevent and relieve poverty for babies and children in need.

How we are funded

The From Babies with Love Foundation is funded by donations, principally from its 100% owned trading subsidiary From Babies with Love Trading Ltd.

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs above, and those in the section 'Achievement and Performance', convey in detail the benefits that the Charity provides to the public.

ACHIEVEMENT AND PERFORMANCE

Overview of the year

In response to escalating and new conflicts, during the year From Babies with Love began supporting children in Afghanistan and Ukraine. During the year From Babies with Love supported 45,481 children (2022: 26,562). The children were supported through grants to two charity partners, SOS Children's Villages (registered charity number 1069204) and Street Child (registered charity number 1128536).

Our support is delivered in several forms, including support to individual children, to nurseries, schools and teaching programmes, and to Child Friendly Spaces with social support and education for unaccompanied and refugee children, many of whom have experienced highly traumatic situations.

Our impact contributes to many of the UN's Sustainable Development Goals ('SDGs'), in particular 1 – No Poverty, 2 – Zero Hunger, 3 – Good Health & Wellbeing, 4 – Quality Education and 5 – Gender Equality. The UN states that SDG4, obtaining a quality education, is the foundation of creating sustainable development. Working with our charity partners we fund education programmes alongside the social, family-based care that vulnerable children need to go on to independent adult lives, breaking the cycle of poverty.

ACTIVITIES

Key grants

Early years education and family homes around the world

With SOS Children's Villages our funding supported 41,164 children around the world. From Babies with Love supports villages, nursery schools and sponsors individual children to grow up with an SOS parent, in loving family homes. Each family home has a living space, a kitchen, two bathrooms, bedrooms with bunkbeds for about ten children, a porch and garden. The children are loved and cared for by an SOS parent, and they become brothers and sisters, forming a new family unit. The village nursery schools each care for around 90 toddlers; commonly there are 3 groups of around 30 children; two nannies and an assistant care giver for each group. This allows the children to begin their early years learning, a fundamental foundation for ongoing education.

Breaking out of modern slavery in Nepal

One of the world's most marginalised communities, Nepalese Musahar girls are born in to bonded labour (a form of modern slavery) and many suffer gender-based violence. Most are married by age 10 and have 2 to 5 babies by age 15. The literacy rate is just 3.8% (Nepalese average 77.5%). We supported 2,541 girls, and their babies, in Street Child's Marginalised No More project, funding an accelerated learning programme to achieve basic literacy and numeracy skills, as well as life skills protection circles facilitated by social workers. This programme contributes in particular to SDG5, Gender Equality and SDG4, Education. Importantly, an educated mother is more likely to send her children to school, so this project changes the life chances of both the girls and their babies, doubling impact and creating long term change.

Education for South-Sudanese refugee children

This was our fifth year of support to South Sudanese refugee children in Uganda, which is host to over 1.4 million refugees, of which over 62% are children (UNHCR 2020). Palabek is a refugee settlement in northern Uganda, home to more than 50,000 refugees and there is huge pressure on the education system. In 2018 we were part of a consortium led by Street Child to build a new primary school for 1,773 children, as well as providing Child Friendly Spaces for afterschool programmes. Our continued support has included construction of a school kitchen, a food garden and funding social workers to help provide holistic care. As a result of lack of funding and trained personnel, a large proportion of children were suffering from unidentified and unaddressed protection risks. These risks and the subsequent psychological impacts were exacerbated by the COVID-19 pandemic. Street Child's partner in Palabek saw an increase in the number of cases reported - but with no programme in place, there was no ability to respond. Helping to address this, we provided funding that has trained 1,619 people (social workers, teachers and care-givers) in child protection; training on to how to identify, respond to and refer any child protection cases.

ACTIVITIES CONTINUED

Street connected children in Liberia

In Liberia we supported 60 of the most vulnerable street-connected children, enabling them access to a safe home and quality education. Liberia is one of the poorest countries in the world, ranked at 181 out of 189 on the Human Development Index (UNDP 2018). 20% of children are out of school. In a programme led by Street Child our support included enrolling 60 children in primary school and providing catch-up learning support; business skills training and start-up grants to 60 caregivers so they can generate income to support the children's education; and providing social work support to 60 families to mitigate protection risks and keep the children in school.

Care and education in conflict

From Babies with Love's funding for unaccompanied children whose lives have been disrupted by conflict continued:

In Afghanistan

Street Child and its local partners are the only recognised education actors in the state of Uruzgan, Afghanistan, where only 20% of boys are in education and 2% of girls in urban areas, 0% in rural areas. Uruzgan province is a Taliban controlled area; due to security risks the faces of women and children in the photos we can share are blurred or not visible. This year our support, alongside UNICEF, continued to enable Street Child to dramatically change these statistics, empowering children from the age of 6, many of whom are internally displaced as a result of the conflict. In hard-to-reach areas and conflict zones, classes are established in community buildings and houses. Given the extreme cultural sensitivities, social workers are attached to the learning centres to encourage attendance and increase awareness of the importance of education, with an emphasis on girls – social workers are a vital part of the model. Our support is helping establish safe and secure community learning spaces, strengthening teacher capacity and funding the social workers to create pathways to sustainable transition into state education for 2,500 conflict-affected and displaced children.

In Nigeria:

Borno State in Nigeria has been significantly impacted by the conflict with Boko Haram and in hard-to-reach rural areas, crisis affected children do not have access to schools. A long-term loss of learning for an entire generation of children risks a reversal of decades of advancement against the SDGs – with significant economic and social impacts. We have supported 1,788 children in Street Child's pioneering Last Mile Learning programme, which enables children, many of whom have lost their parents and have been forced to flee their homes due to the ongoing conflict, to resume learning. Last Mile Learning is designed with a schedule that allows children to create a safe and stable routine that offers immediate psychological protection and prevents disengagement or dropout. The learning schedule includes a series of activities that align to familiar foundational arithmetic and reading approaches that our teachers use with our children. This year we have supported 1,000 children who have been through the Last Mile Learning programme to transition back into mainstream education, providing learning materials and school uniforms.

In Ukraine

The Eastern parts of Ukraine suffered the fiercest fighting, and besieged areas are deprived of access to food, water, heating and electricity among other crucial services. Children living in residential institutions, without parental care, unaccompanied and separated children, and children with disabilities, are particularly impacted. With our charity partners we contributed to emergency care for children arriving in the western city of Lviv, such as the Mother & Baby Centre established and run by SOS Children's Villages. In our partnership with Street Child we supported two Ukrainian NGOs to care for children fleeing the war.

FINANCIAL REVIEW

Financial position

The total net incoming resources for the year amounted to £90,613 (2022: £89,022) and outgoings to £100,802 (2022: £82,058).

Reserves policy

The From Babies with Love Foundation's reserves policy is that the unrestricted reserve level at the balance sheet date should normally be equal to the value of shares invested in the subsidiary company From Babies with Love Trading Ltd plus a nominal value to cover anticipated expenditure from unrestricted funds for the following year. Unrestricted reserves at the end of 2023 fell within the terms of the policy. The From Babies with Love Foundation recognises that it may be appropriate to allow the reserve to fluctuate as a result of short term cash inflows and outflows.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to manage those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 November 2011 and registered as a charity on 29 December 2011. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. The Members have guaranteed to contribute a maximum of £5 each in the event of the company being wound up.

Organisational structure

The charity is run by the Board comprising the Trustees who delegate the day to day running to Cecilia Crossley.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

7853033

Registered Charity number

1145234

Registered office

10 Longcroft Avenue

Harpenden

AL5 2QZ

Trustees

Mrs C Crossley

Mr D Crossley

Mrs H Field (appointed 12 December 2022)

Mr M Kelly

Mr N Thomas

Mr A Zia

Independent examiner

Dr Shona Wardrop C.A.

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Bankers

Santander

Bootle

L30 4GB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of From Babies with Love Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 January 2024 and signed on its behalf by:



Mrs C Crossley

Independent examiner's report to the trustees of From Babies with Love Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

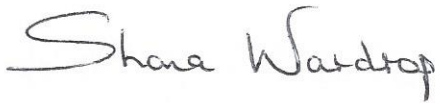
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Dr Shona Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 29 January 2024

FROM BABIES WITH LOVE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2023

9

		2023 Unrestricted funds £	2022 Unrestricted funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations	2	90,407	89,003
Interest income		<u>206</u>	<u>19</u>
Total		90,613	89,022
EXPENDITURE ON			
Charitable activities	3	<u>100,801</u>	<u>82,058</u>
NET INCOME/(EXPENDITURE)		(10,188)	6,964
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>101,208</u>	<u>94,244</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>91,020</u></u>	<u><u>101,208</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

FROM BABIES WITH LOVE FOUNDATION (REGISTERED NUMBER: 7853033)

BALANCE SHEET
AT 30 APRIL 2023

10

	Notes	2023 Unrestricted funds £	2022 Unrestricted funds £
FIXED ASSETS			
Investments	7	90,000	90,000
CURRENT ASSETS			
Debtors	8	590	590
Cash at bank		<u>1,030</u>	<u>11,242</u>
		1,620	11,832
CREDITORS			
Amounts falling due within one year	9	(600)	(624)
NET CURRENT ASSETS		<u>1,020</u>	<u>11,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,020	101,208
NET ASSETS		<u>91,020</u>	<u>101,208</u>
FUNDS	10		
Unrestricted funds:			
General fund		<u>91,020</u>	<u>101,208</u>
TOTAL FUNDS		<u>91,020</u>	<u>101,208</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023. in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies. The financial statements were approved by the Board of Trustees on 22 January 2024 and were signed on its behalf by:



Mrs C Crossley

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting basis and standards: The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and on that basis the charity is considered to be a going concern.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1. The charity meets the definition of a public benefit entity as defined by FRS102.

Income: All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure: Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation: The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Funds: Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Investments: The subsidiary company is valued at cost.

Judgements and key sources of estimation uncertainty: In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

Financial instruments: The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

Financial Assets: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Financial Liabilities: Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2. DONATIONS

	2022 £	2022 £
Donations	<u>90,407</u>	<u>89,003</u>
	<u>90,407</u>	<u>89,003</u>

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Grants to charities	99,900	81,420
Bank charges	1	2
Independent Examination Fees	<u>900</u>	<u>636</u>
	<u>100,801</u>	<u>82,058</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiner's fee	<u>900</u>	<u>636</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustee received any remuneration or benefits (2023: Nil) nor were any reimbursed for any expenses. (2023: Nil).

6. PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds
INCOME AND ENDOWMENTS FROM	
Donations	89,003
Interest income	<u>19</u>
Total	89,022
EXPENDITURE ON	
Charitable activities	<u>82,058</u>
Total	82,058
NET INCOME/(EXPENDITURE)	6,964
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>94,244</u>
TOTAL FUNDS CARRIED FORWARD	<u>101,208</u>

7. INVESTMENTS

	2023	2022
	£	£
Cost with no provision for impairment at the beginning of the period	90,000	90,000
Realised and unrealised gains / (losses)	-	-
Cost with no provision for impairment at 30 April 2023	<u>90,000</u>	<u>90,000</u>

The cost with no provision for impairment at 30 April 2023 comprises £90,000 held in From Babies With Love Trading Ltd.

From Babies with Love Trading Ltd is a subsidiary company (refer note 12).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Rent deposit and other debtors	<u>590</u>	<u>590</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	<u>600</u>	<u>624</u>

10. MOVEMENT IN FUNDS

	At 1/5/22 £	Net movement in funds £	At 30/04/23 £
Unrestricted funds			
General fund	101,208	(10,188)	91,020
	_____	_____	_____
TOTAL FUNDS	<u>101,208</u>	<u>(10,188)</u>	<u>91,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,613	(100,802)	(10,188)
	_____	_____	_____
TOTAL FUNDS	<u>90,613</u>	<u>(100,802)</u>	<u>(10,188)</u>

Comparatives for movement in funds

	At 1/5/21 £	Net movement in funds £	At 30/04/22 £
Unrestricted Funds			
General fund	94,244	6,964	101,208
	_____	_____	_____
TOTAL FUNDS	<u>94,244</u>	<u>6,964</u>	<u>101,208</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,022	(82,058)	6,964
	_____	_____	_____
TOTAL FUNDS	<u>89,022</u>	<u>(82,058)</u>	<u>6,964</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions (2022: Nil).

12. SUBSIDIARY COMPANY

	2023	2022
	£	£
Ordinary £1 Shares in subsidiary company	<u>90,000</u>	<u>90,000</u>

From Babies with Love Trading Ltd (company number: 07906449 and registered office the same as From Babies with Love Foundation) is wholly owned by the From Babies with Love Foundation and is registered in England and Wales. As at 30 April 2023 the investment in From Babies With Love Trading Ltd was £90,000.

The principal activity of the subsidiary is to sell gifts for the purpose of raising funds for the parent charity.

Profits made by the subsidiary are transferred by Gift Aid to the parent charity.

A summary of the results of From Babies with Love Trading Ltd is show below. Full accounts will be filed with the Registrar of Companies. Consolidated accounts are not required as the Charity is a small charity.

	2023	2022
	£	£
Profit & Loss account		
Turnover	673,994	581,867
Total expenditure	579,000	502,107
Net Profit	<u>94,994</u>	<u>79,760</u>
Donation paid to the From Babies with Love Foundation	73,657	71,725
Retained profit for the period	<u>21,337</u>	<u>8,035</u>
Balance Sheet		
Net assets	<u>152,666</u>	<u>131,329</u>

FROM BABIES WITH LOVE FOUNDATION

England & Wales - Charity number 1145234

Accounts

REGISTERED COMPANY NUMBER: 7853033
REGISTERED CHARITY NUMBER: 1145234

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
FROM BABIES WITH LOVE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

FROM BABIES WITH LOVE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

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Report of the Trustees	2 to 6
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 15

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Governing instrument and objects

The From Babies with Love Foundation was established in 2011 and registered as a charity on 29 December 2011. At incorporation the following object was adopted: The prevention and relief of poverty, around the world, by providing grants, items and services to babies and children in need and charities, or other organisations working to prevent and relieve poverty for babies and children in need.

About the From Babies with Love Foundation

The From Babies with Love Foundation believes that every baby should have a fair start in life, no matter where they are born. Its mission is to fund the care of orphaned and abandoned babies and children around the world.

Who we are

We are a charity and our work is not for profit. We are not affiliated to any political party or religious organisation. Our Trustees are appointed as individuals. They bring a broad range of expertise to our work.

What we do

To fulfil our mission our charitable objects are to prevent and relieve poverty, around the world, by providing grants, items and services to babies and children in need and to charities, or other organisations, working to prevent and relieve poverty for babies and children in need.

How we are funded

The From Babies with Love Foundation is funded by donations, principally from its 100% owned trading subsidiary From Babies with Love Trading Ltd.

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs above, and those in the section 'Achievement and Performance', convey in detail the benefits that the Charity provides to the public.

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2022**

ACHIEVEMENT AND PERFORMANCE

Overview of the year

In response to escalating and new conflicts, during the year From Babies with Love began supporting children in Afghanistan and Ukraine. During the year From Babies with Love supported 26,562 children (2021: 26,758). The children were supported through grants to two charity partners, SOS Children's Villages (registered charity number 1069204) and Street Child (registered charity number 1128536).

Our support is delivered in several forms, including support to individual children, to nurseries, schools and teaching programmes, and to Child Friendly Spaces with social support and education for unaccompanied and refugee children, many of whom have experienced highly traumatic situations.

Our impact contributes to many of the UN's Sustainable Development Goals ('SDGs'), in particular 1 – No Poverty, 2 – Zero Hunger, 3 – Good Health & Wellbeing, 4 – Quality Education and 5 – Gender Equality. The UN states that SDG4, obtaining a quality education, is the foundation of creating sustainable development. Working with our charity partners we fund education programmes alongside the social, family-based care that vulnerable children need to go on to independent adult lives, breaking the cycle of poverty.

ACTIVITIES

Key grants

Early years education and family homes around the world

With SOS Children's Villages our funding supported 21,332 children around the world. From Babies with Love supports nursery schools in SOS Children's Villages, so all toddlers can access early years education. From Babies with Love also sponsors individual children to grow up with an SOS parent, in loving family homes. Each family home has a living space, a kitchen, two bathrooms, bedrooms with bunkbeds for about ten children, a porch and garden. The children are loved and cared for by an SOS parent, and they become brothers and sisters, forming a new family unit. The village nursery schools each care for around 90 toddlers; commonly there are 3 groups of around 30 children; two nannies and an assistant care giver for each group. This allows the children to begin their early years learning, a fundamental foundation for ongoing education.

Breaking out of modern slavery in Nepal

One of the most marginalised communities in the world, Nepalese Musahar girls are born in to bonded labour - a form of modern slavery - and many suffer gender-based violence. Most are married by the age of 10 and have 2 to 5 babies by the age of 15. The literacy rate is just 3.8% (Nepalese average 77.5%). During the year From Babies with Love supported 450 girls, and their babies, in Street Child's Breaking the Bonds project, funding an accelerated learning programme to achieve basic literacy and numeracy skills, as well as life skills protection circles facilitated by social workers. This programme contributes to SDG5, Gender Equality, SDG4, Education, as well as SDGs 1, 2, 3 and 10. Importantly, an educated mother is more likely to send her children to school, so this project changes the life chances of both the girls and their babies, doubling impact and creating long term change. Lockdown had a disproportionate impact on the Musahar community, meaning girls were at high risk of dropping out of education. However, as part of the Breaking the Bonds project, Street Child's Rapid Response, Distance Teaching and Learning Programme gave girls the opportunity to learn. They conducted lessons via mobile phone and audio devices. This allowed Musahar girls to continue learning writing and mathematics despite the restrictions.

Education for South-Sudanese refugee children

This was our fourth year of support to South Sudanese refugee children in Uganda. Uganda is host to the fastest growing refugee crisis in the world, with over 1.4 million people, of which over 62% are children (UNHCR 2020). Palabek is one of the newest refugee settlements in the north of Uganda, home to more than 50,000 refugees. There is huge pressure on the education system, the average class size is 184 children. In 2018 we were part of a consortium led by Street Child to build a new primary school for 1,773 children, as well as providing Child Friendly Spaces for afterschool programmes at the schools. Our continued support has included construction of a school kitchen, a food garden and funding social workers to help provide holistic care.

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

ACTIVITIES CONTINUED

Street connected children in Liberia

In Liberia we support 60 of the most vulnerable street-connected children, enabling them access to a safe home and quality education. Liberia is one of the ten countries that will not achieve universal primary education until at least 2100 (UNICEF 2018); 20% of children are out of school. Our support covered school fees and supplies, as well as psycho-social support services provided by trained, local social workers. For children that have been out of school for over a year, we provided catch up classes in numeracy and literacy. To ensure that caregivers can keep the children in school, our support also provided business skills training and start-up grants so that they can generate income and prevent the children having to work. Led by Street Child, the project also establishes Child Welfare Committees within communities, to identify and respond to child abuse within their communities and to monitor children's wellbeing and school attendance.

Care and education in conflict

From Babies with Love's funding for unaccompanied children whose lives have been disrupted by conflict continued:

In Nigeria:

Borno State in Nigeria has been significantly impacted by the conflict with Boko Haram and in hard-to-reach rural areas, crisis affected children do not have access to schools. A long-term loss of learning for an entire generation of children risks a reversal of decades of advancement against the SDGs – with significant economic and social impacts. We supported 1,000 children in Street Child's pioneering Last Mile Learning programme, which allows children a safe and stable routine that offers immediate psychological protection and prevents disengagement or dropout. The schedule includes a series of activities that align to familiar foundational arithmetic and reading approaches that our teachers use with our children. Interactive resources are coupled with recorded instruction and delivered through solar audio recorders. SMS support is provided for caregivers, to supervise and supplement learning.

In the Democratic Republic of Congo (DRC)

In the DRC, where education has been decimated by years of conflict, school is not an option for thousands of children. In South Kivu, girls from the Batwa ethnic group and children with disabilities suffer the most from educational exclusion. Exceptionally rural, the high plateau in South Kivu is one of the most impoverished parts of eastern Congo. Without help, the poorest, most vulnerable children risk being stuck in a never-ending cycle of illiteracy and poverty. A total lack of services means that children even with minor mobility or visual impairments are excluded from school. Our support to Street Child's work in DRC focussed on children with mild-moderate disabilities that can be addressed with assistive devices (glasses, hearing aids, crutches), non-complex corrective surgeries and physiotherapy. Such treatments and health care support, along with in-class support from teaching assistants, mean these children can access school for the first time.

In Afghanistan

Street Child and its local partners are the only recognised education actors in the state of Uruzgan, Afghanistan, where only 20% of boys are in education and 2% of girls in urban areas, 0% in rural areas. Our support, alongside support provided by UNICEF, is enabling Street Child to dramatically change these statistics, empowering children from the age of 6, many of whom are internally displaced. In hard-to-reach areas and conflict zones, classes are established in community buildings. Given the extreme cultural sensitivities, social workers encourage attendance and increase awareness of the importance of education, with an emphasis on girls – social workers are a vital part of the model. Our support helped establish safe and secure community learning spaces, strengthen teacher capacity and fund the social workers to create pathways to sustainable transition into state education for 2,500 conflict-affected and displaced children.

In Ukraine

Millions of children are affected by the war; children living in residential institutions, without parental care, unaccompanied and separated children, and children with disabilities, are particularly impacted. We contributed to emergency care for children arriving in the western city of Lviv, such as a Mother & Baby Centre, established and run by SOS Children's Villages. In our partnership with Street Child we supported two Ukrainian NGOs:

- Ridni, who run spaces for 307 children to feel safe, play and receive psychological support. These children receive 'fairy tale therapy', which uses stories to work through trauma, with activities such as musical play, art and crafts;
- Proliska, who have established and run child friendly spaces in Zakarpattia, to provide respite for children who have witnessed the horrors of war in migrating across the country. Additionally, they are providing psychosocial support in Kharkiv, Bakhmut and Toretsk. Given that these latter regions are currently at high risk, where appropriate, the Proliska team also focus on evacuation of children with their caregivers to safer regions.

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2022**

FINANCIAL REVIEW

Financial position

The total net incoming resources for the year amounted to £89,022 (2021: £73,447) and outgoings to £82,058 (2021: £72,481).

Reserves policy

The From Babies with Love Foundation's reserves policy is that the unrestricted reserve level at the balance sheet date should normally be equal to the value of shares invested in the subsidiary company From Babies with Love Trading Ltd plus a nominal value to cover anticipated expenditure from unrestricted funds for the following year. Unrestricted reserves at the end of 2022 fell within the terms of the policy. The From Babies with Love Foundation recognises that it may be appropriate to allow the reserve to fluctuate as a result of short term cash inflows and outflows.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to manage those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 November 2011 and registered as a charity on 29 December 2011. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. The Members have guaranteed to contribute a maximum of £5 each in the event of the company being wound up.

Organisational structure

The charity is run by the Board comprising the Trustees who delegate the day to day running to Cecilia Crossley.

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

7853033

Registered Charity number

1145234

Registered office

10 Longcroft Avenue

Harpenden

AL5 2QZ

Trustees

Mrs C Crossley

Mr D Crossley

Mrs H Field (appointed 12 December 2022)

Mr M Kelly

Mr V Neate (resigned 6 August 2021)

Mr N Thomas

Mr A Zia

Independent examiner

P J Thacker FCA DChA

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Bankers

Santander

Bootle

L30 4GB

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

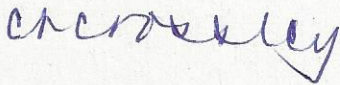
The trustees (who are also the directors of From Babies with Love Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 January 2023 and signed on its behalf by:



Mrs C Crossley

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FROM BABIES WITH LOVE FOUNDATION**

Independent examiner's report to the trustees of From Babies with Love Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

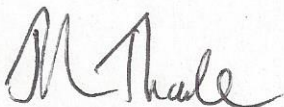
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



P J Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 19 January 2023

FROM BABIES WITH LOVE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2022

		2022	2021
		Unrestricted	Unrestricted
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations	Notes 2	89,003	73,428
Interest income		<u>19</u>	<u>19</u>
Total		89,022	73,447
EXPENDITURE ON			
Charitable activities	3	<u>82,058</u>	<u>72,481</u>
NET INCOME/(EXPENDITURE)		6,964	966
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>94,244</u>	<u>93,278</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>101,208</u></u>	<u><u>94,244</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

FROM BABIES WITH LOVE FOUNDATION (REGISTERED NUMBER: 7853033)

BALANCE SHEET
AT 30 APRIL 2022

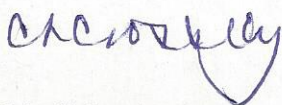
	Notes	2022 Unrestricted funds £	2021 Unrestricted funds £
FIXED ASSETS			
Investments	7	90,000	90,000
CURRENT ASSETS			
Debtors	8	590	590
Cash at bank		<u>11,242</u>	<u>4,854</u>
		11,832	5,444
CREDITORS			
Amounts falling due within one year	9	(624)	(1,200)
NET CURRENT ASSETS		<u>11,208</u>	<u>4,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		101,208	94,244
NET ASSETS		<u>101,208</u>	<u>94,244</u>
FUNDS	10		
Unrestricted funds: General fund		<u>101,208</u>	<u>94,244</u>
TOTAL FUNDS		<u>101,208</u>	<u>94,244</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021. in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies. The financial statements were approved by the Board of Trustees on 19 January 2023 and were signed on its behalf by:



Mrs C Crossley

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting basis and standards

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Investments

The subsidiary company is valued at cost.

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

2. DONATIONS

	2022	2021
	£	£
Donations	<u>89,003</u>	<u>73,428</u>
	<u>89,003</u>	<u>73,428</u>

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants to charities	81,420	71,820
Bank charges	2	61
Independent Examination Fees	<u>636</u>	<u>600</u>
	<u>82,058</u>	<u>72,481</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiner's fee	<u>636</u>	<u>600</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustee received any remuneration or benefits (2021: Nil) nor were any reimbursed for any expenses. (2021: Nil).

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2022

6. PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds
INCOME AND ENDOWMENTS FROM	
Donations	73,428
Interest income	<u>19</u>
Total	73,447
EXPENDITURE ON	
Charitable activities	<u>72,481</u>
Total	72,481
NET INCOME/(EXPENDITURE)	966
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>93,278</u>
TOTAL FUNDS CARRIED FORWARD	<u>94,244</u>

7. INVESTMENTS

	2022	2021
	£	£
Cost at the beginning of the period	90,000	90,000
Realised and unrealised gains / (losses)	-	-
Cost at 30 April 2022	<u>90,000</u>	<u>90,000</u>

The market value at 30 April 2022 comprises £90,000 held in From Babies With Love Trading Ltd.
From Babies with Love Trading Ltd is a subsidiary company (refer note 12).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Rent deposit and other debtors	<u>590</u>	<u>590</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	<u>624</u>	<u>1,200</u>

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2022

10. MOVEMENT IN FUNDS

	At 1/5/21 £	Net movement in funds £	At 30/04/22 £
Unrestricted funds			
General fund	94,244	6,964	101,208
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>94,244</u>	<u>6,964</u>	<u>101,208</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,022	(82,058)	6,964
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,022</u>	<u>(82,058)</u>	<u>6,964</u>

Comparatives for movement in funds

	At 1/5/20 £	Net movement in funds £	At 30/04/21 £
Unrestricted Funds			
General fund	93,278	966	94,244
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>93,278</u>	<u>966</u>	<u>94,244</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,447	(72,481)	966
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,447</u>	<u>(72,481)</u>	<u>966</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions (2021: Nil).

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2022

12. SUBSIDIARY COMPANY

	2022	2021
	£	£
Ordinary £1 Shares in subsidiary company	<u>90,000</u>	<u>90,000</u>

From Babies with Love Trading Ltd (company number: 07906449 and registered office the same as From Babies with Love Foundation) is wholly owned by the From Babies with Love Foundation and is registered in England and Wales. As at 30 April 2022 the investment in From Babies With Love Trading Ltd was £90,000.

The principal activity of the subsidiary is to sell gifts for the purpose of raising funds for the parent charity.

Profits made by the subsidiary are transferred by Gift Aid to the parent charity.

A summary of the results of From Babies with Love Trading Ltd is show below. Full accounts will be filed with the Registrar of Companies. Consolidated accounts are not required as the Charity is a small charity.

	2022	2021
	£	£
Profit & Loss account		
Turnover	581,867	355,137
Total expenditure	502,107	285,177
Net Profit	<u>79,760</u>	<u>69,960</u>
Gift Aid payable to the From Babies with Love Foundation	71,725	70,110
Retained profit for the period	<u>8,035</u>	<u>(150)</u>
 Balance Sheet		
Net assets	<u>131,329</u>	<u>123,294</u>

FROM BABIES WITH LOVE FOUNDATION

England & Wales - Charity number 1145234

Accounts

REGISTERED COMPANY NUMBER: 7853033
REGISTERED CHARITY NUMBER: 1145234

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021
FOR
FROM BABIES WITH LOVE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

FROM BABIES WITH LOVE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

	Page
Report of the Trustees	3 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 16

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Governing instrument and objects

The From Babies with Love Foundation was established in 2011 and registered as a charity on 29 December 2011. At incorporation the following object was adopted: The prevention and relief of poverty, around the world, by providing grants, items and services to babies and children in need and charities, or other organisations working to prevent and relieve poverty for babies and children in need.

About the From Babies with Love Foundation

The From Babies with Love Foundation believes that every baby should have a fair start in life, no matter where they are born. Its mission is to fund the care of orphaned and abandoned babies and children around the world.

Who we are

We are a charity and our work is not for profit. We are not affiliated to any political party or religious organisation. Our Trustees are appointed as individuals. They bring a broad range of expertise to our work.

What we do

To fulfil our mission our charitable objects are to prevent and relieve poverty, around the world, by providing grants, items and services to babies and children in need and to charities, or other organisations, working to prevent and relieve poverty for babies and children in need.

How we are funded

The From Babies with Love Foundation is funded by donations, principally from its 100% owned trading subsidiary From Babies with Love Trading Ltd.

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the paragraphs above, and those in the section 'Achievement and Performance', convey in detail the benefits that the Charity provides to the public.

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

ACHIEVEMENT AND PERFORMANCE

Overview of the year

2021 saw an increase in the number of children supported to 26,758 (2020: 7,319). The children were supported through grants to two charity partners, SOS Children's Villages (registered charity number 1069204) and Street Child (registered charity number 1128536).

Our support is delivered in several forms, including support to individual children, to nurseries, schools and teaching programmes, and to Child Friendly Spaces with social support and education for unaccompanied and refugee children, many of whom have experienced highly traumatic situations.

Our impact contributes to many of the UN's Sustainable Development Goals ('SDGs'), in particular 1 – No Poverty, 2 – Zero Hunger, 3 – Good Health & Wellbeing, 4 – Quality Education and 5 – Gender Equality. The UN states that SDG4, obtaining a quality education, is the foundation of creating sustainable development. Working with our charity partners we fund education programmes alongside the social, family-based care that vulnerable children need to go on to independent adult lives, breaking the cycle of poverty.

ACTIVITIES

Key grants

Early years education and family homes

With SOS Children's Villages our funding supports 20,818 children around the world. From Babies with Love supports nursery schools in SOS Children's Villages, so all toddlers can access early years education. From Babies with Love also sponsors individual children to grow up with an SOS parent, in loving family homes. Each family home has a living space, a kitchen, two bathrooms, bedrooms with bunkbeds for about ten children, a porch and garden. The children are loved and cared for by an SOS parent, and they become brothers and sisters, forming a new family unit. The village nursery schools each care for around 90 toddlers; commonly there are 3 groups of around 30 children; two nannies and an assistant care giver for each group. This allows the children to begin their early years learning, a fundamental foundation for ongoing education.

Breaking out of modern slavery

One of the most marginalised communities in the world, Nepalese Musahar girls are born in to bonded labour - a form of modern slavery - and many suffer gender-based violence. Most are married by the age of 10 and have 2 to 5 babies by the age of 15. The literacy rate is just 3.8% (Nepalese average 77.5%). From Babies with Love supports 120 girls, and their babies, in Street Child's Breaking the Bonds project, funding an accelerated learning programme to achieve basic literacy and numeracy skills, as well as life skills protection circles facilitated by social workers. This programme contributes to SDG5, Gender Equality, SDG4, Education, as well as SDGs 1, 2, 3 and 10. Importantly, an educated mother is more likely to send her children to school, so this project changes the life chances of both the girls and their babies, doubling impact and creating long term change.

Care and education in conflict

From Babies with Love's funding for unaccompanied children whose lives have been disrupted by conflict continued. In Nigeria, conflict with Boko Haram has forced over 2 million people to flee their homes. Education has been actively targeted and over 3 million children are unable to attend school. This year From Babies with Love supported children in Borno state, contributing to the Last Mile Learning project run by Street Child. This project is designed with a schedule that allows children to create a safe, secure and stable routine that offers immediate psychological protection and prevents disengagement or dropout. The schedule includes a series of activities that align to familiar foundational arithmetic and reading approaches that our teachers use with our children. Interactive resources are coupled with recorded instruction and delivered through solar audio recorders. SMS support is provided for caregivers, to supervise and supplement learning.

ACTIVITIES CONTINUED

Education for refugee children

This is our third year of support to South Sudanese refugee children in Uganda. Uganda is host to the fastest growing refugee crisis in the world, with over 1.4 million people, of which over 62% are children (UNHCR 2020). Palabek is one of the newest refugee settlements in the north of Uganda, home to more than 50,000 refugees. There is huge pressure on the education system, the average class size is 184 children. In 2018 we were part of a consortium led by Street Child to build a new primary school for 1,773 children, as well as providing Child Friendly Spaces for afterschool programmes at the schools. In 2019 we funded the construction of the school kitchen; this year we are funding the build of a huge kitchen garden. The World Bank defines school feeding programmes as the social safety nets that provide both educational and health benefits; a school meal has a direct impact on children's' learning performance and school attendance. The new kitchen garden enhances the food security of the school, as well as increasing nutrition and diversity of meals. The garden is a self-sustaining project and children will learn agricultural skills. The garden also encourages working together with children and community members from diverse backgrounds, supporting social cohesion.

Street connected children

In Liberia we support 60 of the most vulnerable street-connected children, enabling them access to a safe home and quality education. Liberia is one of the poorest countries in the world, ranked at 181 out of 189 on the Human Development Index (UNDP 2018). Without intervention, Liberia is one of the ten countries that will not achieve universal primary education until at least 2100 (UNICEF 2018); currently 20% of children are out of school. Our support covers school fees and supplies, as well as psycho-social support services provided by trained, local social workers. For children that have been out of school for over a year, we provide catch up classes in numeracy and literacy. To ensure that care-givers can keep the children in school, our support also provides business skills training and start-up grants so that they can generate income and prevent the children having to work. Led by Street Child, the project also establishes Child Welfare Committees within communities, to identify and respond to child abuse within their communities, with a particular focus on gender-based violence, to monitor children's wellbeing and school attendance.

Preventing exclusion from education

In the Democratic Republic of Congo (DRC), where education has been decimated by years of conflict, school is not an option for thousands of children. In South Kivu, girls from the Batwa ethnic group and children with disabilities suffer the most from educational exclusion. Exceptionally rural, the high plateau in South Kivu is one of the most impoverished parts of eastern Congo. Without help, the poorest, most vulnerable children risk being stuck in a never-ending cycle of illiteracy and poverty. A total lack of services means that children even with minor mobility or visual impairments are excluded from school. Our support to Street Child's work in DRC focusses on children with mild-moderate disabilities that can be addressed with assistive devices (glasses, hearing aids, crutches), non-complex corrective surgeries and physiotherapy. Such treatments and health care support, along with in-class support from teaching assistants and adapted learning materials, mean that children can access school for the first time.

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

FINANCIAL REVIEW

Financial position

The total net incoming resources for the year amounted to £73,447 (2020: £35,054) and outgoings to £72,481 (2020: £54,735).

Reserves policy

The From Babies with Love Foundation's reserves policy is that the unrestricted reserve level at the balance sheet date should normally be equal to the value of shares invested in the subsidiary company From Babies with Love Trading Ltd plus a nominal value to cover anticipated expenditure from unrestricted funds for the following year. Unrestricted reserves at the end of 2021 fell within the terms of the policy. The From Babies with Love Foundation recognises that it may be appropriate to allow the reserve to fluctuate as a result of short term cash inflows and outflows.

Risk Review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to manage those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

COVID 19 and impact on the charity

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees consider that the Covid19 pandemic will not have a significant impact on the charity's core funding. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current years' accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The organisation is a charitable company limited by guarantee, incorporated on 18 November 2011 and registered as a charity on 29 December 2011. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. The Members have guaranteed to contribute a maximum of £5 each in the event of the company being wound up.

Organisational structure

The charity is run by the Board comprising the Trustees who delegate the day to day running to Cecilia Crossley.

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

7853033

Registered Charity number

1145234

Registered office

10 Longcroft Avenue
Harpenden
AL5 2QZ

Trustees

Mrs C Crossley
Mr D Crossley
Mr M Kelly
Mr V Neate (resigned 2 August 2021)
Mr N Thomas
Mr A Zia (appointed 13 October 2020)

Independent examiner

P J Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Santander
Bootle
L30 4GB

FROM BABIES WITH LOVE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of From Babies with Love Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 January 2022 and signed on its behalf by:



Mrs C Crossley

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FROM BABIES WITH LOVE FOUNDATION**

Independent examiner's report to the trustees of From Babies with Love Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

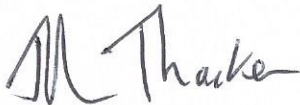
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



P J Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 12 January 2022

FROM BABIES WITH LOVE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2021

	Notes	2021 Unrestricted funds £	2020 Unrestricted funds £
INCOME AND ENDOWMENTS FROM			
Donations	2	73,428	34,991
Interest income		<u>19</u>	<u>63</u>
Total		73,447	35,054
EXPENDITURE ON			
Charitable activities	3	<u>72,481</u>	<u>54,735</u>
NET INCOME/(EXPENDITURE)		966	(19,681)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>93,278</u>	<u>112,959</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>94,244</u></u>	<u><u>93,278</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

FROM BABIES WITH LOVE FOUNDATION (REGISTERED NUMBER: 7853033)

BALANCE SHEET
AT 30 APRIL 2021

		2021 Unrestricted funds £	2020 Unrestricted funds £
FIXED ASSETS	Notes		
Investments	7	90,000	90,000
CURRENT ASSETS			
Debtors	8	590	590
Cash at bank		<u>4,854</u>	<u>3,288</u>
		5,444	3,878
CREDITORS			
Amounts falling due within one year	9	(1,200)	(600)
NET CURRENT ASSETS		<u>4,244</u>	<u>3,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,244</u>	<u>93,278</u>
NET ASSETS		<u>94,244</u>	<u>93,278</u>
FUNDS	10		
Unrestricted funds:			
General fund		<u>94,244</u>	<u>93,278</u>
TOTAL FUNDS		<u>94,244</u>	<u>93,278</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021. in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies. The financial statements were approved by the Board of Trustees on 12 January 2022 and were signed on its behalf by:



Mrs C Crossley

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting basis and standards

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Funds

Unrestricted Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Investments

The subsidiary company is valued at cost.

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

2. DONATIONS

	2021 £	2020 £
Donations	<u>73,428</u>	<u>34,991</u>
	<u>73,428</u>	<u>34,991</u>

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Grants to charities	71,820	53,584
Bank charges	61	61
Corporation Tax Return Fees	0	480
Independent Examination Fees	<u>600</u>	<u>300</u>
	<u>72,481</u>	<u>54,735</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiner's fee	<u>600</u>	<u>600</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustee received any remuneration or benefits (2020: Nil) nor were any reimbursed for any expenses. (2020: Nil).

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021

6. PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds
INCOME AND ENDOWMENTS FROM	
Donations	34,991
Interest income	<u>63</u>
Total	35,054
EXPENDITURE ON	
Charitable activities	<u>54,735</u>
Total	54,735
NET INCOME/(EXPENDITURE)	(19,681)
RECONCILIATION OF FUNDS	
Total funds brought forward	112,959
TOTAL FUNDS CARRIED FORWARD	<u>93,278</u>

7. INVESTMENTS

	2021 £	2020 £
Cost at the beginning of the period	90,000	90,000
Realised and unrealised gains / (losses)	<u>-</u>	<u>-</u>
Cost at 30 April 2021	<u>90,000</u>	<u>90,000</u>

The market value at 30 April 2021 comprises £90,000 held in From Babies With Love Trading Ltd. From Babies with Love Trading Ltd is a subsidiary company (refer note 12).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Rent deposit and other debtors	<u>590</u>	<u>590</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	<u>1,200</u>	<u>600</u>

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021

10. MOVEMENT IN FUNDS

	At 1/5/20 £	Net movement in funds £	At 30/04/21 £
Unrestricted funds			
General fund	93,278	966	94,244
	_____	_____	_____
TOTAL FUNDS	<u>93,278</u>	<u>966</u>	<u>94,244</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,447	(72,481)	966
	_____	_____	_____
TOTAL FUNDS	<u>73,449</u>	<u>(72,481)</u>	<u>966</u>

Comparatives for movement in funds

	At 1/5/19 £	Net movement in funds £	At 30/04/20 £
Unrestricted Funds			
General fund	112,959	(19,681)	93,278
	_____	_____	_____
TOTAL FUNDS	<u>112,959</u>	<u>(19,681)</u>	<u>93,278</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,054	(54,735)	(19,681)
	_____	_____	_____
TOTAL FUNDS	<u>35,054</u>	<u>(54,735)</u>	<u>(19,681)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions (2020: Nil).

FROM BABIES WITH LOVE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 APRIL 2021

12. SUBSIDIARY COMPANY

	2021	2020
	£	£
Ordinary £1 Shares in subsidiary company	<u>90,000</u>	<u>90,000</u>

From Babies with Love Trading Ltd (company number: 07906449 and registered office the same as From Babies With Love Foundation) is wholly owned by the From Babies With Love Foundation and is registered in England and Wales. As at 30 April 2021 the investment in From Babies With Love Trading Ltd was £90,000.

The principal activity of the subsidiary is to sell gifts for the purpose of raising funds for the parent charity.

Profits made by the subsidiary are transferred by Gift Aid to the parent charity.

A summary of the results of From Babies with Love Trading Ltd is show below. Full accounts will be filed with the Registrar of Companies. Consolidated accounts are not required as the Charity is a small charity.

	2021	2020
	£	£
Profit & Loss account		
Turnover	355,137	256,410
Total expenditure	285,177	207,966
Net Profit	69,960	48,444
Gift Aid payable to the From Babies with Love Foundation	70,110	34,091
Retained profit for the period	(150)	14,353
Balance Sheet		
Net assets	123,294	123,444