

**REDEEMED CHRISTIAN CHURCH OF GOD:
DOMINION CHRISTIAN CONNECTIONS**

**TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 *DECEMBER* 2023

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

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REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

CHARITY INFORMATION

Charity number	1145233 (England & Wales)
Governing document	The Redeemed Christian Church of God: Dominion Christian Connections is part of The Redeemed Christian Church of God (UK) - a national church organisation in the United Kingdom. The national constitution has been adopted with amendments.
Trustees	Mr. Temidayo Olasunkanmi (Chairman) Mrs Rosaline Hawa Turay Dr Adegoke Omotayo Olubanwo Pastor Samuel Sodinmu
Pastor-in-charge	Pastor Samuel Sodinmu
Charity contact	Pastor Paul Adewumi
Principal address	36-38 Park Road Peterborough PE1 2TG.
Independent examiner	Practical Advice Consulting Limited Chartered Accountants 1000 Great West Road Brentford Middlesex TW8 9DW
Principal Bankers	Barclays Woolwich Leicestershire LE87 2BB.
Website	www.dominionconnections.org
Email	admin@dominionconnections.org

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and unaudited financial statements for the year ended 31 December 2023.

In preparing the accounts, the Trustees have followed the accounting policies set out in note 1 to the financial statements and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

CHARITABLE OPERATIONS

This is a registered charity established for the public benefit to advance Christian's faith worldwide and the relief of poverty.

Structure, Governance and management

To widen the breadth of experience on the Board, two new Trustees were appointed during the year to complement existing skills. The board of trustees set the direction and policy framework for the Church. The Trustees meet at least twice a year and are responsible for the overall direction of the charity and for its core strategic policies. There are clear responsibilities and procedures for reporting decisions, actions and issues, including recruitment and induction of new trustees.

Risk Management

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. The Trustees believe that sufficient controls exist having regard to its size and composition of the board of Trustees.

OBJECTIVES AND ACTIVITIES

The charity's objectives are, for the public benefit:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love;
2. Service - provision of pastoral care for the people living in the community;
3. Missionary activities - developing confidence in evangelism and in capacity to spread the Word of God and faith to all.

Review of activities and performance

The Board

The board of trustees is well resourced. The trustees bring to the RCCG Dominion Christian Connections (Dominion) a broad range of skills and experience that gives the needed direction to the Charity. Trustees held board meetings as usual during the year but virtually.

Key achievements

The Dominion Café was re-started during the year.

Future plans

The trustees has the following plan:

- To continue to be relevant in the community by initiating beneficial projects that would impact majority;
- To expand the mandate and coverage of the Dominion Café project to cater for more beneficiaries;
- To acquire a bigger church property with more facilities and parking spaces.

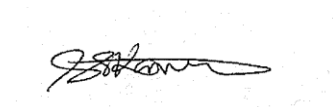
Public benefit

The Trustees confirm that they have referred to the Charities Commission's guidance on public benefit when reviewing the charity's aims, objectives and activities and are satisfied that they fully meet it.

Review of financial position

During the year ended 31 December 2023, there were incoming resources of £184,479 (2022: £116,027) and total resources expended of £157,636 (2022: £116,422), resulting in a surplus of £26,843. As at 31 December 2023, RCCG Dominion Connections had total funds of £208,783. The incoming resources increased by 15% compared to last year.

Approved by the Board of Trustees and signed on its behalf

A handwritten signature in black ink, appearing to read 'T. Olanikanmi', is written over a faint, light blue grid background.

Mr. Temidayo Olanikanmi
Chairmans

Date:18/10/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
For and on behalf of Practical Advice Consulting Limited
Chartered Accountants
1000 Great West Road
Brentford, Middlesex
London
TW8 9DW

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Designated Funds £	2023 £	2022 £
INCOMING RESOURCES					
Incoming funds from generated funds					
Voluntary income	2	184,479		184,479	112,727
Investment income		-		-	3,300
Gift aid repayment		-		-	-
Total incoming resources		184,479		184,479	116,027
RESOURCES EXPENDED					
Cost of generating funds					
Fundraising costs and other costs	3	33,602	-	33,602	69,119
Charitable activities	4	63,445	-	63,445	10,280
Support costs	5	44,338	-	44,338	23,154
Legal costs and other professional fees	6	1,380	-	1,380	1,380
Other resources expended	7	13,771	-	13,771	11,389
Depreciation		1,100	-	1,100	1,100
Total resources expended		157,636	-	157,636	116,422
Net incoming/(outgoing) resources					
before other recognised gains and losses		26,843	-	26,843	(395)
Other recognised gains		-	-	-	-
Net movement in funds		26,843	-	26,843	(395)
Funds brought forward		181,940	-	181,940	182,335
Total funds at 31 December 2023		208,783	-	208,783	181,940

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

BALANCE SHEET

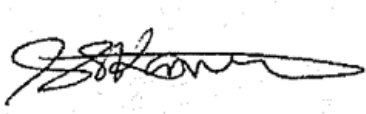
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	11	343,864	344,475
		<hr/>	<hr/>
		343,864	344,475
		<hr/>	<hr/>
Current assets			
Cash at bank and in hand		1,432	13,160
Prepayment		52,460	29,960
		<hr/>	<hr/>
		53,892	43,120
		<hr/>	<hr/>
Current liabilities			
Creditors and accruals		18,211	25,729
Current portion of long term loans		21,867	19,324
		<hr/>	<hr/>
		40,078	45,053
		<hr/>	<hr/>
Net current assets		<hr/> (13,814)	<hr/> 1,933
Total assets less current liabilities		<hr/> 357,678	<hr/> 342,542
		<hr/>	<hr/>
`Long term loans		(148,895)	(160,602)
		<hr/>	<hr/>
		208,783	181,940
		<hr/> <hr/>	<hr/> <hr/>

Funds of the Charity

Unrestricted fund	208,783	181,940
Restricted fund	-	-
	<hr/>	<hr/>
	208,783	181,940
	<hr/> <hr/>	<hr/> <hr/>

Approved and signed on behalf of the Board of Trustees by:



Mr. Temidayo Olasunkanmi
Chairman

Date:18/10/2024

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Principal accounting policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted funds are subject to specific restrictions as imposed by the donors.

Incoming resources

Income represents donations and investment income received which are brought into account on receipt unless their receipt is reasonably certain in which case they are brought into account when notified.

Fundraising income is recognised on the date that the fundraising event took place.

Resources expended

Expenditure is recognised when a liability is incurred. Expenditure includes VAT. Fundraising costs include those costs relating to special programmes and sponsored activities.

Charitable activities wholly related to grants and sponsorships to those the charity is committed to support through its activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Other resources expended relate to those other costs that cannot be attributed to any other relevant heading.

Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Other equipment	25% straight line
Motor vehicle	25% straight line

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2	Voluntary income	Unrestricted £	Designated £	2023 £	2022 £
	Tithes	25,748		25,748	46,254
	Offering	29,352		29,352	42,488
	Thanksgiving	4,765		4,765	8,920
	Seed	7,813		7,813	6,891
	Other income	112,401		112,401	5,166
	Building Fund	4,400		4,400	3,000
		<u>184,479</u>		<u>184,479</u>	<u>112,727</u>
3	Fundraising costs and other costs	Unrestricted £	Designated £	2023 £	2022 £
	Rent	-	-	-	22,500
	Mortgage interest	12,053		12,053	7,122
	Honorarium	17,450	-	17,450	36,425
	Publicity and evangelism	1,115		1,115	973
	Stationery, printing & postage	<u>2,984</u>	<u>-</u>	<u>2,984</u>	<u>2,099</u>
		<u>33,602</u>	<u>-</u>	<u>33,602</u>	<u>69,119</u>
4	Charitable activities	Unrestricted £	Designated £	2023 £	2022 £
	Welfare & entertainment	24,247	-	24,247	6,680
	RCCG central office	10,800	-	10,800	3,150
	Direct donation	28,398	-	28,39	-
	Refunds	<u>-</u>	<u>-</u>	<u>-</u>	<u>450</u>
		<u>63,445</u>	<u>-</u>	<u>63,445</u>	<u>10,280</u>
5	Support costs	Unrestricted £	Designated £	2023 £	2022 £
	Transport and travelling	1,653	-	1,653	6,366
	Repairs and renewals	7,042	-	7,042	4,417
	Equipment	1,293	-	1,293	4,371
	Savings	4,350	-	4,350	3,000
	Independent examiner fee	-	-	-	-
	Training/conference	-	-	-	-
	Salaries	30,000	-	30,000	5,000
	National Insurance contribution/Pension	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>44,338</u>	<u>-</u>	<u>44,338</u>	<u>23,154</u>
6	Legal costs	Unrestricted £	Designated £	2023 £	2022 £
	Legal and professional costs	<u>1,380</u>	<u>-</u>	<u>1,380</u>	<u>1,380</u>
		<u>1,380</u>	<u>-</u>	<u>1,380</u>	<u>1,380</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7	Other resources expended	Unrestricted £	Designated £	2023 £	2022 £
	Gas/electricity	2,616	-	2,616	4,329
	Council tax	2,494	-	2,494	1,254
	Insurance	5,648	-	5,648	2,860
	Telephone & communication	963	-	963	908
	Petty Cash	955	-	955	955
	Water	348	-	348	350
	TV License	159	-	159	159
	Bank charges	588	-	588	733
		13,771	-	13,771	11,389

8	Analysis of net assets	Fixed assets £	Net current Assets £	Total 2023 £	Total 2022 £
	Unrestricted funds	-	186,283	186,283	181,940
	Designated funds	-	-	-	-
	Endowment income	-	-	-	-
		-	186,283	186,283	181,940

9	Unrestricted funds	At 1 January 2023 £	Funds Introduced £	Incoming Resources £	Resources Expended £	At 31 Dec 2023 £
		181,940	-	184,479	(180,136)	186,283
		181,940	-	184,479	(180,136)	186,283

10	Designated funds	At 1 January 2023 £	Funds introduced £	Incoming Resources £	Resources expended £	At 31 Dec 2023 £
	Government Grants	-	-	-	-	-
		-	-	-	-	-

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Tangible fixed assets

Tangible fixed assets	Freehold property	Computer Equipment & Other Assets	Total 2023	2022
Cost:	£	£	£	£
As at 01 January 2023	346,675	50,725	346,675	346,675
Addition	-	-	-	-
At 31 December 2023	346,675	50,725	346,675	346,675
Depreciation:				
As at 01 January 2023	-	50,114	50,114	50,114
Addition	-	611	1,100	1,000
At 31 December 2023	-	50,725		
Net book value:				
As at 01 January 2023	343,864	-	345,575	346,675
At 31 December 2023	343,864	-	344,475	346,675

12 Taxation

RCCG Dominion Christian Connections is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

13 Trustee remuneration and reimbursed expenses

None of the Trustees received remuneration for their services during the year. No payments were made for their travel and administration expenses.