

**REDEEMED CHRISTIAN CHURCH OF GOD:
DOMINION CHRISTIAN CONNECTIONS**

**TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 *DECEMBER* 2022

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

CONTENTS

	Page
Legal and administrative details of the Charity, its trustees and advisors	3
Trustees' report	4 to 5
Independent examiner's report	6
Statement of Financial Activities	7
Balance sheet	8-9
Notes to the financial statements	10 to 13

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

CHARITY INFORMATION

Charity number	1145233 (England & Wales)
Governing document	The Redeemed Christian Church of God: Dominion Christian Connections is part of The Redeemed Christian Church of God (UK) - a national church organisation in the United Kingdom. The national constitution has been adopted with amendments.
Trustees	Mr. Temidayo Olasunkanmi (Chairman) Mrs Rosaline Hawa Turay Dr Adegoke Omotayo Olubanwo Pastor Samuel Sodinmu
Pastor-in-charge	Pastor Samuel Sodinmu
Charity contact	Pastor Paul Adewumi
Principal address	36-38 Park Road Peterborough PE1 2TG.
Independent examiner	Practical Advice Consulting Limited Chartered Accountants 1000 Great West Road Brentford Middlesex TW8 9DW
Principal Bankers	Barclays Woolwich Leicestershire LE87 2BB.
Website	www.dominionconnections.org
Email	admin@dominionconnections.org

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and unaudited financial statements for the year ended 31 December 2022.

In preparing the accounts, the Trustees have followed the accounting policies set out in note 1 to the financial statements and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

CHARITABLE OPERATIONS

This is a registered charity established for the public benefit to advance Christian's faith worldwide and the relief of poverty.

Structure, Governance and management

To widen the breadth of experience on the Board, two new Trustees were appointed during the year to complement existing skills. The board of trustees set the direction and policy framework for the Church. The Trustees meet at least twice a year and are responsible for the overall direction of the charity and for its core strategic policies. There are clear responsibilities and procedures for reporting decisions, actions and issues, including recruitment and induction of new trustees.

Risk Management

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. The Trustees believe that sufficient controls exist having regard to its size and composition of the board of Trustees.

OBJECTIVES AND ACTIVITIES

The charity's objectives are, for the public benefit:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love;
2. Service - provision of pastoral care for the people living in the community;
3. Missionary activities - developing confidence in evangelism and in capacity to spread the Word of God and faith to all.

Review of activities and performance

The Board

The board of trustees is well resourced. The trustees bring to the RCCG Dominion Christian Connections (Dominion) a broad range of skills and experience that gives the needed direction to the Charity. Trustees held board meetings as usual during the year but virtually.

Key achievements

The Dominion Café was re-started during the year.

Future plans

The trustees has the following plan:

- To continue to be relevant in the community by initiating beneficial projects that would impact majority;
- To expand the mandate and coverage of the Dominion Café project to cater for more beneficiaries;
- To acquire a bigger church property with more facilities and parking spaces.

Public benefit

The Trustees confirm that they have referred to the Charities Commission's guidance on public benefit when reviewing the charity's aims, objectives and activities and are satisfied that they fully meet it.

Review of financial position

During the year ended 31 December 2022, there were incoming resources of £116,027 (2021: £85,962) and total resources expended of £116,101 (2021: £107,925), resulting in a deficit of (£74). As at 31 December 2022, RCCG Dominion Connections had total funds of £182,261. The incoming resources increased by 35% compared to last year.

Approved by the Board of Trustees and signed on its behalf

Mr. Temidayo Olasunkanmi
Chairman

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
For and on behalf of Practical Advice Consulting Limited
Chartered Accountants
1000 Great West Road
Brentford, Middlesex
London
TW8 9DW

Date:

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	2022 £	2021 £
INCOMING RESOURCES					
Incoming funds from generated funds					
Voluntary income	2	112,727		112,727	85,662
Investment income		3,300		3,300	21
Gift aid repayment		-		-	27,220
Total incoming resources		116,027		116,027	85,962
RESOURCES EXPENDED					
Cost of generating funds					
Fundraising costs and other costs	3	68,789	-	68,798	41,375
Charitable activities	4	10,280	-	10,280	9,055
Support costs	5	23,154	-	23,154	44,711
Legal costs and other professional fees	6	1,380	-	1,380	1,847
Other resources expended	7	11,389	-	11,389	9,837
Depreciation		1,100	-	1,100	1,100
Total resources expended		116,101	-	116,101	107,925
Net incoming/(outgoing) resources before other recognised gains and losses		(74)	-	(74)	(21,963)
Other recognised gains		-	-	-	-
Net movement in funds		(74)	-	(74)	(21,963)
Funds brought forward		182,335	-	182,335	204,298
Total funds at 31 December 2022		182,261	-	182,261	182,335

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	344,475	346,675
		<u>344,475</u>	<u>346,675</u>
Current assets			
Cash at bank and in hand		13,160	8,878
Prepayment		-	-
		<u>13,160</u>	<u>8,878</u>
Current liabilities			
Creditors and accruals		25,480	11,354
Current portion of long term loans		19,324	16,159
		<u>44,732</u>	<u>27,513</u>
Net current assets		<u>31,572</u>	<u>18,635</u>
Total assets less current liabilities		<u>312,903</u>	<u>326,940</u>
Long term loans		(130,642)	(144,605)
		<u>182,261</u>	<u>182,335</u>

Funds of the Charity

Unrestricted fund	182,261	182,335
Restricted fund	-	-
	<hr/>	<hr/>
	182,261	182,335
	<hr/> <hr/>	<hr/> <hr/>

Approved and signed on behalf of the Board of Trustees by:

Mr. Temidayo Olasunkanmi

Chairman

Date:

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Principal accounting policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted funds are subject to specific restrictions as imposed by the donors.

Incoming resources

Income represents donations and investment income received which are brought into account on receipt unless their receipt is reasonably certain in which case they are brought into account when notified.

Fundraising income is recognised on the date that the fundraising event took place.

Resources expended

Expenditure is recognised when a liability is incurred. Expenditure includes VAT. Fundraising costs include those costs relating to special programmes and sponsored activities.

Charitable activities wholly related to grants and sponsorships to those the charity is committed to support through its activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Other resources expended relate to those other costs that cannot be attributed to any other relevant heading.

Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Other equipment	25% straight line
Motor vehicle	25% straight line

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2	Voluntary income	Unrestricted £	Designated £	2022 £	2021 £
	Tithes	46,254		46,254	31,588
	Offering	42,488		42,488	16,776
	Thanksgiving	8,920		8,920	9,608
	Seed	6,891		6,891	8,709
	Other income	5,166		5,166	19,281
	Building Fund	3,000		3,000	-
		112,727		112,727	85,962
3	Fundraising costs and other costs	Unrestricted £	Designated £	2022 £	2021 £
	Rent	22,500	-	22,500	4,500
	Mortgage interest	6,802	-	6,802	13,500
	Honorarium	36,425	-	36,425	19,610
	Publicity and evangelism	973	-	973	1,814
	Stationery, printing & postage	2,099	-	2,099	1,951
		68,798	-	68,798	41,375
4	Charitable activities	Unrestricted £	Designated £	2022 £	2021 £
	Welfare & entertainment	6,680	-	6,680	4,727
	RCCG central office	3,150	-	3,150	3,600
	Direct donation	-	-	-	728
	Refunds	450	-	450	-
		10,280	-	10,280	9,055
5	Support costs	Unrestricted £	Designated £	2022 £	2021 £
	Transport and travelling	6,366	-	6,366	538
	Repairs and renewals	4,417	-	4,417	13,208
	Equipment	4,371	-	4,371	-
	Savings	3,000	-	3,000	-
	Independent examiner fee	-	-	-	924
	Training/conference	-	-	-	-
	Salaries	5,000	-	5,000	26,499
	National Insurance contribution/Pension	-	-	-	1,291
		23,154	-	23,154	44,711
6	Legal costs	Unrestricted £	Designated £	2022 £	2021 £
	Legal and professional costs	1,380	-	1,380	1,847
		1,380	-	1,380	1,847

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7	Other resources expended	Unrestricted £	Designated £	2022 £	2021 £
	Gas/electricity	4,329	-	4,329	4,446
	Council tax	1,254	-	1,254	267
	Insurance	2,860	-	2,860	2,660
	Telephone & communication	908	-	908	2,175
	Petty Cash	955	-	955	-
	Water	350	-	350	-
	TV License	159	-	159	-
	Bank charges	733	-	733	289
		11,389	-	11,389	9,837

8	Analysis of net assets	Fixed assets £	Net current Assets £	Total 2022 £	Total 2021 £
	Unrestricted funds	-	182,261	182,261	182,335
	Designated funds	-	-	-	-
	Endowment income	-	-	-	-
		-	182,261	182,261	182,335

9	Unrestricted funds	At 1 January 2022 £	Funds Introduced £	Incoming Resources £	Resources Expended £	At 31 Dec 2022 £
		182,335	-	116,027	(116,101)	182,261
		182,335	-	116,027	(116,101)	182,261

10	Designated funds	At 1 January 2022 £	Funds introduced £	Incoming Resources £	Resources expended £	At 31 Dec 2022 £
	Government Grants	-	-	-	-	-
		-	-	-	-	-

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

Tangible fixed assets	Freehold property	Computer Equipment & Other Assets	Total 2022	2021
Cost:	£	£	£	£
As at 01 January 2022	343,864	50,725	346,675	394,589
Addition	-	-	-	-
At 31 December 2022	343,864	50,725	346,675	394,589
Depreciation:				
As at 01 January 2022	-	49,014	49,014	49,014
Addition	-	1,100	1,100	-
At 31 December 2022	-	50,114		
Net book value:				
As at 01 January 2022	343,864	1,711	345,575	346,675
At 31 December 2022	343,864	611	344,475	346,675

12 Taxation

RCCG Dominion Christian Connections is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

13 Trustee remuneration and reimbursed expenses

None of the Trustees received remuneration for their services during the year. No payments were made for their travel and administration expenses.