

**REDEEMED CHRISTIAN CHURCH OF GOD:
DOMINION CHRISTIAN CONNECTIONS**

**TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 *DECEMBER* 2020

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

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REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

CHARITY INFORMATION

Charity number	1145233 (England & Wales)
Governing document	The Redeemed Christian Church of God: Dominion Christian Connections is part of The Redeemed Christian Church of God (UK) - a national church organisation in the United Kingdom. The national constitution has been adopted with amendments.
Trustees	Mr. Temidayo Olasunkanmi Mrs Titilayo Ogunyoye (Deceased, 21 st August 2020) Mrs Rosaline Hawa Turay
Pastor-in-charge	Pastor Samuel Sodinmu
Charity contact	Pastor Samuel Sodinmu
Principal address	36-38 Park Road Peterborough PE1 2TG.
Independent examiner	Practical Advice Consulting Limited 1000 Great West Road Brentford Middlesex TW8 9DW
Principal Bankers	Barclays Woolwich Leicestershire LE87 2BB.
Website	www.dominionconnections.org
Email	admin@dominionconnections.org

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and unaudited financial statements for the year ended 31 December 2020.

In preparing the accounts, the Trustees have followed the accounting policies set out in note 1 to the financial statements and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

CHARITABLE OPERATIONS

This is a registered charity established for the public benefit to advance Christian's faith worldwide and the relief of poverty.

Structure, Governance and management

One of the Trustees – Mrs Titilayo Ogunyoye, passed on to Glory during the year. A replacement trustee is yet to be appointed. The board of trustees set the direction and policy framework for the Church. The Trustees meet at least twice a year and are responsible for the overall direction of the charity and for its core strategic policies. There are clear responsibilities and procedures for reporting decisions, actions and issues, including recruitment and induction of new trustees.

Risk Management

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. The Trustees believe that sufficient controls exist having regard to its size and composition of the board of Trustees.

OBJECTIVES AND ACTIVITIES

The charity's objectives are, for the public benefit:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love;
2. Service - provision of pastoral care for the people living in the community;
3. Missionary activities - developing confidence in evangelism and in capacity to spread the Word of God and faith to all.

Review of activities and performance

The Board

The board of trustees is well resourced. The trustees bring to the RCCG Dominion Christian Connections (Dominion) a broad range of skills and experience that gives the needed direction to the Charity. Trustees held board meetings as usual during the year but virtually.

Key achievements

The Dominion Café could not hold due to Covid 19 pandemic.

Future plans

The trustees has the following plan:

- To continue to be relevant in the community by initiating beneficial projects that would impact majority;
- To expand the mandate and coverage of the Dominion Café project to cater for more beneficiaries;
- To acquire a bigger church property with more facilities and parking spaces.

Public benefit

The Trustees confirm that they have referred to the Charities Commission's guidance on public benefit when reviewing the charity's aims, objectives and activities and are satisfied that they fully meet it.

Review of financial position

During the year ended 31 December 2020, there were incoming resources of £125,855 (2019: £137,336) and total resources expended of £134,219 (2019: £95,540), resulting in a deficit of £8,364. As at 31 December 2020, RCCG Dominion Connections had total funds of £173,404. The incoming resources decreased by 8% compared to last year. Also, Government grant constituted 25% of the total earnings during the year.

The resources expended increased significantly by about 40%. The increase is due to a non-recurring item of expenditure of £25,000 paid as salary arrears.

Impact of Covid

The lockdown impacted the Charity's activities and income but not detrimental to its going concern. The Church's management responded quickly to the challenge of government restriction on physical meeting by migrating Church services online. Trustees therefore are confident that the charity is financially stable.

Approved by the Board of Trustees and signed on its behalf

A handwritten signature in blue ink, appearing to read 'T. Oluksunkanmi', is written over a light blue horizontal line.

Mr. Temidayo Oluksunkanmi
Chairman

Date: 11 March 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Odu
For and on behalf of Practical Advice Consulting Limited
1000 Great West Road
Brentford, Middlesex
London
TW8 9DW

Date: 11 March 2021

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	2020 £	2019 £
INCOMING RESOURCES					
Incoming funds from generated funds					
Voluntary income	2	98,614		98,614	102,692
Investment income		21		21	-
Gift aid repayment		27,220		27,220	34,644
Total incoming resources		125,855		125,855	137,336
RESOURCES EXPENDED					
Cost of generating funds					
Fundraising costs and other costs	3	15,844	-	15,844	16,190
Charitable activities	4	11,383	-	11,383	5,142
Support costs	5	90,483	-	90,483	51,106
Legal costs and other professional fees	6	4,458	-	4,458	4,283
Other resources expended	7	10,951	-	10,951	16,864
Depreciation		1,100		1,100	1,955
Total resources expended		134,219	-	134,219	95,540
Net incoming/(outgoing) resources before other recognised gains and losses					
		(8,364)	-	(8,364)	41,796
Other recognised gains					
		-	-	-	-
Net movement in funds		(8,364)	-	(8,364)	41,796
Funds brought forward		181,404	-	181,404	139,608
Total funds at 31 December		173,404	-	173,404	181,404

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	11	346,675	347,775
		<u>346,675</u>	<u>347,775</u>
Current assets			
Cash at bank and in hand		26,409	34,001
Prepayment		<u>27,037</u>	<u>12,502</u>
		<u>53,446</u>	<u>46,503</u>
Current liabilities			
Creditors and accruals		9,398	-
Current portion of long term loans		<u>16,159</u>	<u>16,946</u>
		<u>25,557</u>	<u>16,946</u>
Net current assets		<u>27,889</u>	<u>29,557</u>
Total assets less current liabilities		<u>374,564</u>	<u>377,332</u>
Long term loans		(170,266)	(195,928)
		<u>204,298</u>	<u>181,404</u>
		<u><u>204,298</u></u>	<u><u>181,404</u></u>

Funds of the Charity

Unrestricted fund	173,404	181,404
Restricted fund	31,258	-
	<hr/>	<hr/>
	204,298	181,404
	<hr/> <hr/>	<hr/> <hr/>

Approved and signed on behalf of the Board of Trustees by:



Mr. Temidayo Olasunkanmi

Chairman

Date: 11 March 2021

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Principal accounting policies

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Restricted funds are subject to specific restrictions as imposed by the donors.

Incoming resources

Income represents donations and investment income received which are brought into account on receipt unless their receipt is reasonably certain in which case they are brought into account when notified.

Fundraising income is recognised on the date that the fundraising event took place.

Resources expended

Expenditure is recognised when a liability is incurred. Expenditure includes VAT. Fundraising costs include those costs relating to special programmes and sponsored activities.

Charitable activities wholly related to grants and sponsorships to those the charity is committed to support through its activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Other resources expended relate to those other costs that cannot be attributed to any other relevant heading.

Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Other equipment	25% straight line
Motor vehicle	25% straight line

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2	Voluntary income	Unrestricted £	Designated £	2020 £	2019 £
	Tithes	32,398		32,398	85,891
	Offering	11,376		11,376	29,084
	Thanksgiving	3,135		3,135	314
	Seed	4,066		4,066	-
	Other income	10,786		10,786	-
	Government grants	31,258		31,258	-
	Donation	5,595		5,595	-
		98,614	-	98,614	115,289

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

3	Fundraising costs and other costs	Unrestricted £	Designated £	2020 £	2019 £
	Rent	5,850	-	23,850	-
	Mortgage interest	6,802	-	6,802	7,066
	Honorarium	1,550	-	1,550	5,495
	Publicity and evangelism	297	-	297	1,837
	Stationery, printing & postage	1,345	-	1,345	1,792
		15,844	-	33,844	16,190
4	Charitable activities	Unrestricted £	Designated £	2020 £	2019 £
	Welfare & entertainment	7,783	-	7,783	1,992
	RCCG central office	3,600	-	3,600	3,150
	Direct donation	-	-	-	-
		11,383	-	11,383	5,142
5	Support costs	Unrestricted £	Designated £	2020 £	2019 £
	Transport and travelling	668	-	668	2,248
	Repairs and renewals	4,396	-	4,396	1,805
	Independent examiner fee	924	-	924	836
	Training/conference	621	-	621	1,847
	Salaries	81,519	-	81,519	37,039
	National Insurance contribution/Pension	2,355	-	2,355	7,331
		90,493	-	90,483	51,106
6	Legal costs	Unrestricted £	Designated £	2020 £	2019 £
	Legal and professional costs	4,458	-	4,458	4,283
		4,458	-	4,458	4,283
7	Other resources expended	Unrestricted £	Designated £	2020 £	2019 £
	Gas/electricity	5,136	-	5,136	6,889
	Council tax	401	-	401	3,989
	Insurance	3,101	-	3,101	3,307
	Telephone & communication	2,146	-	2,146	2,289
	Bank charges	167	-	167	390
		10,951	-	10,951	16,864

REDEEMED CHRISTIAN CHURCH OF GOD: DOMINION CHRISTIAN CONNECTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8	Analysis of net assets	Fixed assets £	Net current Assets £	Total 2020 £	Total 2019 £
	Unrestricted funds	-	173,404	173,404	181,404
	Designated funds	-	-	-	-
	Endowment income	-	-	-	-
		-	173,404	173,404	181,404

9	Unrestricted funds	At 1 January 2020 £	Funds Introduced £	Incoming Resources £	Resources Expended £	At 31 Dec 2020 £
		181,404	-	125,855	(134,219)	173,040
		181,404	-	125,855	(134,219)	173,040

10	Designated funds	At 1 January 2020 £	Funds introduced £	Incoming Resources £	Resources expended £	At 31 Dec 2020 £
	Government Grants	-	-	31,258	-	31,258
		-	-	31,258	-	31,258

11 Tangible fixed assets

Tangible fixed assets	Freehold property	Computer Equipment & Other Assets	Total 2020	2019
Cost:	£	£	£	£
As at 01 January 2020	343,864	50,725	394,589	394,589
Addition	-	-	-	-
At 31 December 2020	343,864	50,725	394,589	394,589
Depreciation:				
As at 01 January 2020	-	46,814	46,814	44,859
Addition	-	1,100	1,100	1,955
At 31 December 2020	-	47,914	47,914	46,814
Net book value:				
As at 01 January 2020	343,864	2,811	346,675	347,775
At 31 December 2020	343,864	2,811	346,675	347,775

12 Taxation

RCCG Dominion Christian Connections is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

13 Trustee remuneration and reimbursed expenses

None of the Trustees received remuneration for their services during the year. No payments were made for their travel and administration expenses.