

**THE HAZELHURST TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The Hazelhurst Trust Contents

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The Hazelhurst Trust
Company No. 07846630
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion and to undertake activities that will increase levels of charitable giving.

Significant Activities

The objectives for the year were to continue to make grants to charitable organizations and to undertake activities which will increase levels of charitable giving.

During the year, the Trust provided grants and donations to charitable organizations. In total this amounted to £46,600.00.

In planning the activities for the year, the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. The Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

During the year, The Trust has made grants to the following organizations:

Sports Parkinsons CIC (Unrestricted grant)
Community Foundation for Staffordshire and Shropshire (For Made-in-Stoke)
The Listening Place (London City Voices)
The Haslemere Society
University of Kent

Grantmaking

Grant applications are reviewed to ensure they comply with the requirements of the Trust.

Financial Review

Financial Position

In the year, the Trust received donations of £5,000 and Legacies of £80,000 (2024, £0). Expenditure amounted to £54,601 (2024 £25,324), of which £53,750 was for charitable activities. Following the remeasurement of the Trust's unlisted investment, realised and unrealised movements on investments were disposed realised a gain of £38,495.31. The total funds carried forward of £73,267 are available for future charitable activities.,

Reserves Policy

The Trustees maintain sufficient reserves to meet expected direct charitable expenditure.

Structure, Governance and Management

Governing Document

The Hazelhurst Trust is a company limited by guarantee under the Companies Act 2006 and does not have a share capital. The Trust is governed by its Memorandum and Articles of Association dated 9th November 2011, as amended on 25th January 2012.

Members' Guarantee

The members of the Trust have each undertaken to contribute £1 to the assets of the company in the event of the same being wound up while he or she is a member or within twelve months of their ceasing to be a member.

Recruitment and appointment of new trustees

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional background. New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses were considered beneficial.

Decision making

...CONTINUED

**The Hazelhurst Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Governing Document - continued

The Trustees meet at regular intervals to monitor the activities of the Trust.
The day-to-day administration of the Trust is undertaken by MP Bowcock.

Risk management

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk.

Reference and Administrative Details

Trustees

Mr Dominic BOWCOCK - Director
Dr Helen BOWCOCK - Director
Mr Matthew BOWCOCK - Director
Mr Mark MILLIKEN-SMITH - Director

Charity Number

1145221

Company Number

07846630

Registered Office

Warkworth, Weydown Road, Haslemere,
GU27 1DS

Independent Examiner

Arnold Lyle Ayton
Accounting SQL Limited t/a Spondoo Accountants
2-4 Petworth Road
Haslemere
Surrey
GU27 2HR

Bankers

Starling Bank
5th Floor London Fruit And Wool Exchange
1 Duval Square
London

**The Hazelhurst Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mr Bowcock', followed by a long, sweeping diagonal stroke.

Trustee
20/01/2026

The Hazelhurst Trust
Independent Examiner's Report to the Trustees of The Hazelhurst Trust
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Arnold Lyle Ayton
20/01/2026
2-4 Petworth Road
Haslemere
Surrey
GU27 2HR

The Hazelhurst Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

| | | 2025 | 2024 |
|--|-------|-----------------------|-----------------------|
| | | Unrestricted funds | Unrestricted funds |
| | Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | |
| Donations and legacies | 3 | 85,000 | - |
| Investments | 4 | - | 160 |
| | | <u>85,000</u> | <u>160</u> |
| EXPENDITURE ON: | | | |
| Charitable activities: | 5 | | |
| Charitable Activities | | (54,601) | (25,687) |
| NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES) | | <u>30,399</u> | <u>(25,527)</u> |
| Net (losses)/gains on investments | | (345) | 22,150 |
| NET INCOME/(EXPENDITURE) | | <u>30,054</u> | <u>(3,377)</u> |
| NET MOVEMENT IN FUNDS | | <u>30,054</u> | <u>(3,377)</u> |
| RECONCILIATION OF FUNDS: | | | |
| Total funds brought forward | | 43,213 | 46,590 |
| TOTAL FUNDS CARRIED FORWARD | 12 | <u><u>73,267</u></u> | <u><u>43,213</u></u> |

The notes on pages 7 to 10 form part of these financial statements.

**The Hazelhurst Trust
Balance Sheet
As At 31 March 2025**

| | | 2025 | 2024 |
|---|--------------|---------------------|--------------|
| | | Unrestricted | Total |
| | Notes | funds | funds |
| | | £ | £ |
| FIXED ASSETS | | | |
| Investments | 9 | - | 38,495 |
| | | - | 38,495 |
| CURRENT ASSETS | | | |
| Debtors | 10 | - | 7,500 |
| Cash at bank and in hand | | 73,681 | 4,542 |
| | | 73,681 | 12,042 |
| Creditors: Amounts Falling Due Within One Year | 11 | (414) | (7,324) |
| NET CURRENT ASSETS (LIABILITIES) | | 73,267 | 4,718 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 73,267 | 43,213 |
| NET ASSETS | | 73,267 | 43,213 |
| FUNDS OF THE CHARITY | | | |
| Unrestricted Funds | | 73,267 | 43,213 |
| TOTAL FUNDS | 12 | 73,267 | 43,213 |

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Trustee
20/01/2026

The notes on pages 7 to 10 form part of these financial statements.

The Hazelhurst Trust

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

The Hazelhurst Trust is a company limited by guarantee, incorporated in England & Wales, registered number 07846630 and registered charity number 1145221. The registered office is Warkworth, Weydown Road, Haslemere,, GU27 1DS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Incoming resources are recognised when the charity is legally entitled to the income, receipt is probable, and the amount can be measured reliably.

2.3. Investments

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

| | 2025 | 2024 |
|---------------------|--------------------|--------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Donations and gifts | 5,000 | - |
| Legacies | 80,000 | - |
| | 85,000 | - |

4. Investment Income

| | 2025 | 2024 |
|--------------------------|--------------------|--------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Bank interest receivable | - | 160 |

5. Analysis of Expenditure

| | 2025 | | |
|-----------------------|---|-------------------------------|--------|
| | Grant funding of activities (see note 6) | Support costs (see note 7) | Total |
| | £ | £ | £ |
| Charitable Activities | 53,750 | 851 | 54,601 |

6. Grants Payable

7. Support Costs

General administration

Average number of employees during the year was: NIL (2024: 1)

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The Hazelhurst Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Debtors

| | 2025 | 2024 |
|----------------------------|-------------|--------------|
| | £ | £ |
| Due within one year | | |
| Other debtors | - | 7,500 |
| | <u>-</u> | <u>7,500</u> |

11. Creditors: Amounts Falling Due Within One Year

| | 2025 | 2024 |
|------------------------------|-------------|--------------|
| | £ | £ |
| Trade creditors | - | (1) |
| Accruals and deferred income | 414 | 325 |
| Accruals for grants payable | - | 7,000 |
| | <u>414</u> | <u>7,324</u> |

12. Movement in Funds

| | As at 1 April 2024 | Income | Expenditure | As at 31 March 2025 |
|---------------------------|-------------------------------|---------------|--------------------|--------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 43,213 | 85,000 | (54,946) | 73,267 |
| Total funds | <u>43,213</u> | <u>85,000</u> | <u>(54,946)</u> | <u>73,267</u> |
| | | | | |
| | As at 1 April 2023 | Income | Expenditure | As at 31 March 2024 |
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 46,590 | 160 | (3,537) | 43,213 |
| Total funds | <u>46,590</u> | <u>160</u> | <u>(3,537)</u> | <u>43,213</u> |

13. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

| 2025 | 2024 |
|-------------|-------------|
| £ | £ |
| | |

14. Related Party Disclosures

The Hazelhurst Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The Hazelhurst Trust
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

| | 2025 | 2024 |
|--|--------------------|--------------------|
| | Total funds | Total funds |
| | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | |
| Donations and legacies | | |
| Donations and gifts | 5,000 | - |
| Legacies | 80,000 | - |
| | <u>85,000</u> | <u>-</u> |
| Investments | | |
| Bank interest receivable | - | 160 |
| | <u>-</u> | <u>160</u> |
| | <u>85,000</u> | <u>160</u> |
| EXPENDITURE ON: | | |
| Charitable Activities: | | |
| Charitable Activities | | |
| Portfolio management | - | (362) |
| Grants to institutions | (53,750) | (25,000) |
| Postage | (10) | - |
| Independent examiner's fees | (491) | (325) |
| Management fees | (350) | - |
| | <u>(54,601)</u> | <u>(25,687)</u> |
| | <u>(54,601)</u> | <u>(25,687)</u> |
| NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES) | 30,399 | (25,527) |
| Net (losses)/gains on investments | | |
| Deficit on disposal of listed fixed asset investments | (345) | - |
| Surplus on disposal of unlisted fixed asset investments | - | 1,413 |
| Surplus on revaluation of investments | - | 20,737 |
| | <u>(345)</u> | <u>22,150</u> |
| NET INCOME/(EXPENDITURE) | <u>30,054</u> | <u>(3,377)</u> |