

Maybury and Sheerwater Community Trust

Report and Financial Statements

For the year ended 31 July 2025

REPORT AND FINANCIAL STATEMENTS 2024

CONTENTS	Page
Trustees and Professional Advisors	1
Trustees' report	2
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7

REPORT AND FINANCIAL STATEMENTS 2025

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

Mr. M Archer
Mrs. T Francis
Mrs C. Young
Rev G. Holland
Rev N Hutchinson (resigned October 2024)
Mr R Briggs

COMPANY SECRETARY

Mr. M Archer

INDEPENDENT EXAMINER

Mr Michael Fernandopulle

REGISTERED OFFICE

St. Paul's Church
Oriental Road
Woking
Surrey
GU22 7BD

TRUSTEES' REPORT

The trustees, who are also directors of the company, submit their annual report and the financial statements for the year to 31 July 2025. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting by and Reporting by Charities" (Charity SORP FRS 102) in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity and a company limited by guarantee and is governed by its memorandum and articles of association. The company was registered as a charity on 22 December 2011 and incorporated on 29 July 2012.

CHARITABLE OBJECTS

The charitable objects of the company are:

- To promote the physical, mental and spiritual wellbeing of the inhabitants and community of Maybury and Sheerwater in Woking, Surrey and environs.
- To carry out these objectives for the benefit of the communities of Maybury and Sheerwater in Woking, Surrey and environs without distinction to race, gender, political, religious or other opinions of the members of such community, as an expression of Christian faith.
- To co-operate with other charities and organisations to achieve common goals in synergy with the above aims.

ACHIEVEMENTS & PERFORMANCE

Since its formation Maybury and Sheerwater Community Trust (MASCOT) has shown endurance and resilience. It has steadily been building trust and credibility within the community and become a trusted partner to local government and other community service providers. Donors, community facing individuals and organisations have come to recognise MASCOT's value as a credible channel for delivering benefit to the socially deprived community it serves. Members of the community are recognising the enduring character of MASCOT as a trustworthy and empathetic means of access to services from which they otherwise feel excluded. By providing a local, discreet and cost-free access route to subject matter experts from organisations like Citizens Advice, FoodBank, Housing and NHS health screening services MASCOT is raising significantly the level of support in life changing ways to an area of recognised deprivation. Other services including language and literacy (particularly valuable in an area of multiple first languages), whether 1:1 or in weekly group sessions. MASCOT internet access to online job searching and assistance with CV writing skills are enabling return to work and other motivational benefits.

In particular over the reporting period, MASCOT experimental health programme has gained momentum around 3 pillars:

- Living Well: a number of activities, often supported by specific small grants, that encourage healthy eating and exercise.
- Health awareness: a continuing regular programme of "meet the expert" sessions where medically qualified and other experts provide a talk on a significant health topic, followed by a discussion.
- Health detection: on a number of occasions hosted by MASCOT the local NHS Trust has provided scanning facilities for particular conditions. MASCOT has publicised the events, provided the venue and attracted attendance.

MASCOT community links, which have taken time to develop and earn trust, now put it in a strong position alongside its other activities to create health awareness and bring expertise to the community. The demand is clear on both sides. There is strong support for community delivery of services from within various parts of Heath Service; which works in parallel with MASCOT's well-earned growing trust and acceptance in the community. MASCOT in this area of social deprivation is a reliable local source for accessing vital services.

TRUSTEES' REPORT

MASCOT has continued to deliver highly-valued services to residents in the community despite substantial uncertainties surrounding the way forward for the redevelopment of Sheerwater which remains uncertain, and is outside our control; we have to vacate the premises from which the MASCOT hub has operated for 10 years, and are delighted to have been offered alternative accommodation for the time being with Foodwise and Shopwise in the Sheerwater Nursery. Funding remains a major challenge.

The disruption in Sheerwater, well covered by local news media, creates both need for support and changes in the local population. Our Hub continues to cater for the varied needs of around 140 residents each month; our "Let's Talk" conversation classes have grown from 10 to a regular 45 each week, and now need more space and more volunteers. The Health Programme continues to pilot new activities in parallel with seeking the partnerships and funding that would enable us to establish it on a firmer footing.

FINANCIAL REVIEW

During the year the charity received incoming resources of £33,927 (up 28%), with total resources expended amounting to £33,070 (down 3%) resulting in a surplus in the year of £1,230.

However there has been a change from 2% restricted to 46% restricted grants for delivering very specific activities. We take care to ensure that activities for which we receive funding fit our scope and purpose; but looking ahead we need to ensure that future grants either contribute substantially to meeting our employment costs or are unrestricted. Trustees are looking for a sustainable mix of unrestricted income and restricted income that is relevant both to our purpose and which recognises the contribution of our employees.

At year-end we held £13,800 of money granted for restricted purposes, and £12,484 of unrestricted reserves.

A grant was made to Sheerwater Together from Surrey County Council for providing warm hub services. By agreement with SCC, Sheerwater Together and the Mascot trustees this money is being held by Mascot on behalf of Sheerwater Together. At year-end £4,140 had not yet been allocated and is shown as both cash at bank and as a creditor.

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Completely outside the control of the charity itself, financial instability at Local Government level has had a serious impact on charity funding.

Financial risks are being managed through the reserve policy, ensuring that the charity does not commit future spend in excess of current reserves.

RESERVES

The Trustees consider it appropriate to ensure its reserves remain above 6 months of unrestricted expenditure. Current unrestricted reserves are £10,550, 4 months of unrestricted expenditure. Expenditure is being tightened, but resolving this is mainly about finding new sources of income and ensuring that grants received contribute to our fixed costs. A portion of grant funding received to date have been made based on the possibility but not commitment of multi-year support at reducing levels, so the trustees recognise the need to step up our fund-raising further.

Reserves policy will continue to be reviewed.

TRUSTEES' REPORT

Subsequent to year-end we have been awarded a significant grant that, while restricted, will cover both our core costs and some specific expansion 2026-2028. This does not cover all our plans, but it does secure our immediate future.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the company) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure for that period. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether the policies adopted are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP2015), subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

By order of the Board

M. M. Archer

Trustee and Company Secretary

Date: March 25, 2026

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an Income and Expenditure Account
Period Ended 31 July 2025

	Restricted		Unrestricted		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Incoming Resources						
Voluntary Income - donations	15,530	500	18,397	26,070	33,927	26,570
Investment Income - bank interest		0	373	461	373	461
Total incoming resources	<u>15,530</u>	<u>500</u>	<u>18,770</u>	<u>26,531</u>	<u>34,300</u>	<u>27,031</u>
Resources Expended						
Charitable expenditure	<u>2,244</u>	<u>737</u>	<u>30,826</u>	<u>33,441</u>	<u>33,070</u>	<u>34,178</u>
Total resources expended	<u>2,244</u>	<u>737</u>	<u>30,826</u>	<u>33,441</u>	<u>33,070</u>	<u>34,178</u>
Net (deficit) / income for the year	13,286	-237	-12,056	-6,910	1,230	-7,147
Fund balance brought forward at 1 August	<u>514</u>	<u>751</u>	<u>24,540</u>	<u>31,450</u>	<u>25,054</u>	<u>32,201</u>
Fund balance carried forward at 31 July	<u>13,800</u>	<u>514</u>	<u>12,484</u>	<u>24,540</u>	<u>26,284</u>	<u>25,054</u>

There are no recognised gains or losses other than those shown in the statement of financial activities.

The above results are derived from continuing activities.

The restricted funds represent the year-end balance of grants from Active Surrey, Sport England and the Rotary Club to Mascot to support specific events, leaving a restricted balance carried forward of £13800.

BALANCE SHEET
31 July 2025

	2025	2024
	£	£
CURRENT ASSETS		
Cash at bank and in hand	30,579	30,543
Creditors	(6,229)	(5,489)
NET ASSETS	<u>24,350</u>	<u>25,054</u>
FUNDS		
General Fund –unrestricted	10,550	24,540
Restricted Fund	13,800	514
NET ASSETS	<u>24,350</u>	<u>25,054</u>

Audit Exemption Statement

For the year ending 31 July 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on March 25, 2026.

Signed on behalf of the Trustees and by the Independent Examiner:

M.M. Archer
Trustee and Company Secretary

Michael Fernandopulle
Independent Examiner

Company Registration No. 7722947

1 ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRSSE SORP 2015) and applicable United Kingdom law and accounting standards. They reflect only the revenues, transfers and expenditures of the charity.

b) Company status

The charity is a company limited by guarantee. The charity has availed itself of the exemption available and has amended the format of accounts to reflect the special nature of the charity’s activities.

c) Fund accounting

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

d) Resources expended

Charitable expenditure comprises expenditure related to the direct furtherance of the charity’s charitable objectives. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of the resources.

e) Income and Expenditure Recognition

All income and expenditure is accounted for on a receipt and payment basis. Funds held on behalf of others are recognised both as cash and as creditors in the balance sheet.

f) Taxation

As a registered charity, Maybury and Sheerwater Community Trust is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

2. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	2025	2024
	£	£
Salary costs	26,705	27,835
Running costs	5,345	5,011
Other sundry expenses	1,020	595
	<u>33,070</u>	<u>33,441</u>