

**Company Registration No. 7722947**

**Charity Registration No. 1145217**

**Danenberg Oberlin-in-London Program30 June 20052005**

## **Maybury and Sheerwater Community Trust**

### **Report and Financial Statements**

**For the year ended 31 July 2020**

**REPORT AND FINANCIAL STATEMENTS 2020**

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**REPORT AND FINANCIAL STATEMENTS 2020**

**TRUSTEES AND PROFESSIONAL ADVISERS**

**TRUSTEES**

Mr. M Archer  
Mrs. T Francis  
Mrs. C Steele  
Mrs C. Young  
Rev G. Holland  
Rev N. Hutchinson

**COMPANY SECRETARY**

Mr. M Archer

**REGISTERED OFFICE**

St. Paul's Church  
Oriental Road  
Woking  
Surrey  
GU22 7BD

## **TRUSTEES' REPORT**

The trustees, who are also directors of the company, submit their annual report and the financial statements for the year to 31 July 2020. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting by and Reporting by Charities" (Charity SORP FRS 102) in preparing the annual report and financial statements of the charity.

## **CONSTITUTION**

The charity is a registered charity and a company limited by guarantee and is governed by its memorandum and articles of association. The company was incorporated on 29 July 2012 and registered as a charity on 22 December 2011.

## **CHARITABLE OBJECTS**

The charitable objects of the company are:

- To promote the physical, mental and spiritual wellbeing of the inhabitants and community of Maybury and Sheerwater in Woking, Surrey and environs.
- To carry out these objectives for the benefit of the communities of Maybury and Sheerwater in Woking, Surrey and environs without distinction to race, gender, political, religious or other opinions of the members of such community, as an expression of Christian faith.
- To co-operate with other charities and organisations to achieve common goals in synergy with the above aims.

## **ACHIEVEMENTS & PERFORMANCE**

The Mascot Hub in Sheerwater and the activities in Maybury continued to grow in terms of the range of the activities and the people supported until the lockdown in March due to Covid-19. The activities funded by the grant from Peoples Health Trust got off to a good start until restricted by Covid-19. From then until the end of the year we explored the art of the possible within the legal & safety requirements of the lockdown, and continued to provide services face-to-face, online, by telephone or by mail. Unfortunately some services, particularly those involving groups, had to be put on hold. The heightened uncertainty and challenging environment have made some of these services even more valuable, and users have been particularly appreciative. The growing range of activities supported by The Peoples Health Trust were suspended completely on May 1. Subsequent to year-end, due to the ongoing restrictions caused by Covid, it was agreed with The Peoples Health Trust not to renew the grant.

## **FINANCIAL REVIEW**

During the year the charity received incoming resources of £30,158, with total resources expended amounting to £44,300 resulting in a deficit in the year of £14,142. There are unrestricted accumulated reserves of £11,797 and restricted reserves of £115.

Woking Borough Council renewed their grant to Mascot for the year between April 2020 and March 2021 of £28,700. The deficit in the year was due to the delay in starting the activities funded by the Peoples Health Trust, where the first tranche of funding was received in Autumn 2018 but the activities did not start until June 2019. The costs of these activities have been fully allocated to the restricted fund until the grant was suspended due to Covid-19 on May 1. The PHT funded employee was put on furlough, with those costs not covered by furlough arrangements paid for from general funds. Our other two employees have continued to work throughout, taking great care to ensure the safety of both service users and themselves. The claim for furlough was submitted before year-end but not received until August so is not accounted for until next year. The grant from The Peoples Health Trust is treated as restricted.

## **TRUSTEES' REPORT**

### **RISK MANAGEMENT**

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Board has started to develop a risk strategy and acknowledges that inability to raise funds is the biggest long-term risk the charity faces. In conjunction with the reserves policy the Board manages this by ensuring that the charity does not commit future funds in excess of current reserves.

### **RESERVES**

Average outgoings for the last three months of the year amount to £2,467 per month. The Trustees consider it appropriate to ensure its reserves remain above £9,000 at all times. Current unrestricted reserves are £11,797. This will be reviewed as operations develop.

### **PUBLIC BENEFIT**

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

### **TRUSTEES' RESPONSIBILITIES**

The charity trustees (who are also the directors of the company) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure for that period. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether the policies adopted are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP2015), subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**TRUSTEES' REPORT**

By order of the Board

M. M. Archer  
Trustee and Company Secretary  
15 September 2020

**STATEMENT OF FINANCIAL ACTIVITIES**

**Incorporating an Income and Expenditure Account**

**Period Ended 31 July 2020**

There are no recognised gains or losses other than those shown in the statement of financial activities.

All of the above results are derived from continuing activities.

## BALANCE SHEET

31 July 2020

	Restricted		Unrestricted		Total	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Incoming Resources						
Voluntary Income - donations	0	0	30,139	8,591	30,139	8,591
Investment Income - bank interest	0	0	19	39	19	39
Total incoming resources	0	0	30,158	8,630	30,158	8,630
Resources Expended						
Charitable expenditure	11,509	2,863	32,791	29,666	44,300	32,529
Total resources expended	11,509	2,863	32,791	29,666	44,300	32,529
Net (deficit) / income for the year	(11,509)	(2,863)	(2,633)	(21,036)	(14,142)	(23,899)
Fund balance brought forward at 1 August	11,624	14,487	14,430	35,466	26,054	49,953
Fund balance carried forward at 31 July	115	11,624	11,797	14,430	11,912	26,054
			<b>2020</b>	<b>2019</b>		
			<b>£</b>	<b>£</b>		
<b>CURRENT ASSETS</b>						
Cash at bank and in hand			11,912	26,054		
<b>NET ASSETS</b>			11,912	26,054		
<b>FUNDS</b>						
General Fund –unrestricted			11,797	14,430		
Restricted Fund			115	11,624		
<b>NET ASSETS</b>			11,912	26,054		

### Audit Exemption Statement

For the year ending 31 July 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.



**BALANCE SHEET**

**31 July 2020**

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts ,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 15th September 2020.

Signed on behalf of the Trustees

M.M. Archer  
Trustee and Company Secretary

**Company Registration No. 7722947**

## 1 ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRSSE SORP 2015) and applicable United Kingdom law and accounting standards. They reflect only the revenues, transfers and expenditures of the charity.

### b) Company status

The charity is a company limited by guarantee. The charity has availed itself of the exemption available and has amended the format of accounts to reflect the special nature of the charity’s activities.

### c) Fund accounting

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

### d) Resources expended

Charitable expenditure comprises expenditure related to the direct furtherance of the charity’s charitable objectives. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of the resources.

### e) Income and Expenditure Recognition

All income and expenditure is accounted for on a receipt and payment basis.

### f) Taxation

As a registered charity, Maybury and Sheerwater Community Trust is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

## 2. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	2020	2019
	£	£
Sundry administrative expenses	44,300	32,529
	<u>44,300</u>	<u>32,529</u>