

MAYBURY AND SHEERWATER COMMUNITY TRUST

England & Wales · Charity number 1145217

Details

Other names MASCOT

Status Registered

Legal form Charitable company

Company number [07722947](#)

Registered 2011-12-22

Register [View on the Charity Commission register](#)

Contact

Address 18 Lynwood Close
Woking
GU21 5TJ

Phone 07774828189

Email admin@mascotwoking.org.uk

Website mascotwoking.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE SPECIFICALLY RESTRICTED TO:(I) PROMOTE THE PHYSICAL, MENTAL AND SPIRITUAL WELLBEING OF THE INHABITANTS AND COMMUNITY OF MAYBURY AND SHEERWATER IN WOKING, SURREY AND ENVIRONS;(II) CARRY OUT THESE OBJECTS FOR THE BENEFIT OF THE COMMUNITIES OF MAYBURY AND SHEERWATER IN WOKING, SURREY AND ENVIRONS, WITHOUT DISTINCTION TO RACE, GENDER, POLITICAL, RELIGIOUS OR OTHER OPINIONS OF THE MEMBERS OF SUCH COMMUNITY, AS AN EXPRESSION OF CHRISTIAN FAITH;(III) CO-OPERATE WITH OTHER CHARITIES AND ORGANISATIONS TO ACHIEVE COMMON GOALS IN SYNERGY WITH THE ABOVE STATED AIMS.

Activities: MASCOT seeks to address needs that exist in the communities of Maybury and Sheerwater, Woking. We are particularly focused on reaching parts of these communities that are most disadvantaged, be that materially, mentally, physically or spiritually. This is for all the people of the community. We run a Community Hub in Dartmouth Ave, Sheerwater and activities out of the Community Halls at St Paul.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£34,300	£33,070	-	-
2024-07-31	£27,031	£34,178	-	-
2023-07-31	£43,762	£27,919	-	-
2022-07-31	£32,595	£30,069	-	-
2021-07-31	£33,074	£31,154	-	-
2020-07-31	£30,158	£44,300	-	-

Trustees

Name	Role	Appointed
CELIA ELAINE YOUNG		2016-03-20
Carole Steele		2011-12-22
MICHAEL MARCUS ARCHER		2011-12-22
Nicholas Paul Hutchinson		2017-03-09
Rev Gillaine Holland		2017-03-09
TRACEY FRANCIS		2011-12-22

MAYBURY AND SHEERWATER COMMUNITY TRUST

England & Wales - Charity number 1145217

Accounts

Maybury and Sheerwater Community Trust

Report and Financial Statements

For the year ended 31 July 2025

REPORT AND FINANCIAL STATEMENTS 2024

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REPORT AND FINANCIAL STATEMENTS 2025

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

Mr. M Archer
Mrs. T Francis
Mrs C. Young
Rev G. Holland
Rev N Hutchinson (resigned October 2024)
Mr R Briggs

COMPANY SECRETARY

Mr. M Archer

INDEPENDENT EXAMINER

Mr Michael Fernandopulle

REGISTERED OFFICE

St. Paul's Church
Oriental Road
Woking
Surrey
GU22 7BD

TRUSTEES' REPORT

The trustees, who are also directors of the company, submit their annual report and the financial statements for the year to 31 July 2025. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting by and Reporting by Charities" (Charity SORP FRS 102) in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity and a company limited by guarantee and is governed by its memorandum and articles of association. The company was registered as a charity on 22 December 2011 and incorporated on 29 July 2012.

CHARITABLE OBJECTS

The charitable objects of the company are:

- To promote the physical, mental and spiritual wellbeing of the inhabitants and community of Maybury and Sheerwater in Woking, Surrey and environs.
- To carry out these objectives for the benefit of the communities of Maybury and Sheerwater in Woking, Surrey and environs without distinction to race, gender, political, religious or other opinions of the members of such community, as an expression of Christian faith.
- To co-operate with other charities and organisations to achieve common goals in synergy with the above aims.

ACHIEVEMENTS & PERFORMANCE

Since its formation Maybury and Sheerwater Community Trust (MASCOT) has shown endurance and resilience. It has steadily been building trust and credibility within the community and become a trusted partner to local government and other community service providers. Donors, community facing individuals and organisations have come to recognise MASCOT's value as a credible channel for delivering benefit to the socially deprived community it serves. Members of the community are recognising the enduring character of MASCOT as a trustworthy and empathetic means of access to services from which they otherwise feel excluded. By providing a local, discreet and cost-free access route to subject matter experts from organisations like Citizens Advice, FoodBank, Housing and NHS health screening services MASCOT is raising significantly the level of support in life changing ways to an area of recognised deprivation. Other services including language and literacy (particularly valuable in an area of multiple first languages), whether 1:1 or in weekly group sessions. MASCOT internet access to online job searching and assistance with CV writing skills are enabling return to work and other motivational benefits.

In particular over the reporting period, MASCOT experimental health programme has gained momentum around 3 pillars:

- Living Well: a number of activities, often supported by specific small grants, that encourage healthy eating and exercise.
- Health awareness: a continuing regular programme of "meet the expert" sessions where medically qualified and other experts provide a talk on a significant health topic, followed by a discussion.
- Health detection: on a number of occasions hosted by MASCOT the local NHS Trust has provided scanning facilities for particular conditions. MASCOT has publicised the events, provided the venue and attracted attendance.

MASCOT community links, which have taken time to develop and earn trust, now put it in a strong position alongside its other activities to create health awareness and bring expertise to the community. The demand is clear on both sides. There is strong support for community delivery of services from within various parts of Heath Service; which works in parallel with MASCOT's well-earned growing trust and acceptance in the community. MASCOT in this area of social deprivation is a reliable local source for accessing vital services.

TRUSTEES' REPORT

MASCOT has continued to deliver highly-valued services to residents in the community despite substantial uncertainties surrounding the way forward for the redevelopment of Sheerwater which remains uncertain, and is outside our control; we have to vacate the premises from which the MASCOT hub has operated for 10 years, and are delighted to have been offered alternative accommodation for the time being with Foodwise and Shopwise in the Sheerwater Nursery. Funding remains a major challenge.

The disruption in Sheerwater, well covered by local news media, creates both need for support and changes in the local population. Our Hub continues to cater for the varied needs of around 140 residents each month; our "Let's Talk" conversation classes have grown from 10 to a regular 45 each week, and now need more space and more volunteers. The Health Programme continues to pilot new activities in parallel with seeking the partnerships and funding that would enable us to establish it on a firmer footing.

FINANCIAL REVIEW

During the year the charity received incoming resources of £33,927 (up 28%), with total resources expended amounting to £33,070 (down 3%) resulting in a surplus in the year of £1,230.

However there has been a change from 2% restricted to 46% restricted grants for delivering very specific activities. We take care to ensure that activities for which we receive funding fit our scope and purpose; but looking ahead we need to ensure that future grants either contribute substantially to meeting our employment costs or are unrestricted. Trustees are looking for a sustainable mix of unrestricted income and restricted income that is relevant both to our purpose and which recognises the contribution of our employees.

At year-end we held £13,800 of money granted for restricted purposes, and £12,484 of unrestricted reserves.

A grant was made to Sheerwater Together from Surrey County Council for providing warm hub services. By agreement with SCC, Sheerwater Together and the Mascot trustees this money is being held by Mascot on behalf of Sheerwater Together. At year-end £4,140 had not yet been allocated and is shown as both cash at bank and as a creditor.

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Completely outside the control of the charity itself, financial instability at Local Government level has had a serious impact on charity funding.

Financial risks are being managed through the reserve policy, ensuring that the charity does not commit future spend in excess of current reserves.

RESERVES

The Trustees consider it appropriate to ensure its reserves remain above 6 months of unrestricted expenditure. Current unrestricted reserves are £10,550, 4 months of unrestricted expenditure. Expenditure is being tightened, but resolving this is mainly about finding new sources of income and ensuring that grants received contribute to our fixed costs. A portion of grant funding received to date have been made based on the possibility but not commitment of multi-year support at reducing levels, so the trustees recognise the need to step up our fund-raising further.

Reserves policy will continue to be reviewed.

TRUSTEES' REPORT

Subsequent to year-end we have been awarded a significant grant that, while restricted, will cover both our core costs and some specific expansion 2026-2028. This does not cover all our plans, but it does secure our immediate future.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the company) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure for that period. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether the policies adopted are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP2015), subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

By order of the Board

M. M. Archer

Trustee and Company Secretary

Date: March 25, 2026

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an Income and Expenditure Account
Period Ended 31 July 2025

	Restricted		Unrestricted		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Incoming Resources						
Voluntary Income - donations	15,530	500	18,397	26,070	33,927	26,570
Investment Income - bank interest		<u>0</u>	<u>373</u>	<u>461</u>	<u>373</u>	<u>461</u>
Total incoming resources	<u>15,530</u>	<u>500</u>	<u>18,770</u>	<u>26,531</u>	<u>34,300</u>	<u>27,031</u>
Resources Expended						
Charitable expenditure	<u>2,244</u>	<u>737</u>	<u>30,826</u>	<u>33,441</u>	<u>33,070</u>	<u>34,178</u>
Total resources expended	<u>2,244</u>	<u>737</u>	<u>30,826</u>	<u>33,441</u>	<u>33,070</u>	<u>34,178</u>
Net (deficit) / income for the year	13,286	-237	-12,056	-6,910	1,230	-7,147
Fund balance brought forward at 1 August	<u>514</u>	<u>751</u>	<u>24,540</u>	<u>31,450</u>	<u>25,054</u>	<u>32,201</u>
Fund balance carried forward at 31 July	<u>13,800</u>	<u>514</u>	<u>12,484</u>	<u>24,540</u>	<u>26,284</u>	<u>25,054</u>

There are no recognised gains or losses other than those shown in the statement of financial activities.

The above results are derived from continuing activities.

The restricted funds represent the year-end balance of grants from Active Surrey, Sport England and the Rotary Club to Mascot to support specific events, leaving a restricted balance carried forward of £13800.

BALANCE SHEET
31 July 2025

	2025	2024
	£	£
CURRENT ASSETS		
Cash at bank and in hand	30,579	30,543
Creditors	(6,229)	(5,489)
NET ASSETS	<u>24,350</u>	<u>25,054</u>
FUNDS		
General Fund –unrestricted	10,550	24,540
Restricted Fund	13,800	514
NET ASSETS	<u>24,350</u>	<u>25,054</u>

Audit Exemption Statement

For the year ending 31 July 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on March 25, 2026.

Signed on behalf of the Trustees and by the Independent Examiner:

M.M. Archer
Trustee and Company Secretary

Michael Fernandopulle
Independent Examiner

Company Registration No. 7722947

1 ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRSSE SORP 2015) and applicable United Kingdom law and accounting standards. They reflect only the revenues, transfers and expenditures of the charity.

b) Company status

The charity is a company limited by guarantee. The charity has availed itself of the exemption available and has amended the format of accounts to reflect the special nature of the charity’s activities.

c) Fund accounting

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

d) Resources expended

Charitable expenditure comprises expenditure related to the direct furtherance of the charity’s charitable objectives. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of the resources.

e) Income and Expenditure Recognition

All income and expenditure is accounted for on a receipt and payment basis. Funds held on behalf of others are recognised both as cash and as creditors in the balance sheet.

f) Taxation

As a registered charity, Maybury and Sheerwater Community Trust is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

2. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	2025	2024
	£	£
Salary costs	26,705	27,835
Running costs	5,345	5,011
Other sundry expenses	1,020	595
	33,070	33,441
	33,070	33,441

MAYBURY AND SHEERWATER COMMUNITY TRUST

England & Wales - Charity number 1145217

Accounts

Maybury and Sheerwater Community Trust

Report and Financial Statements

For the year ended 31 July 2024

REPORT AND FINANCIAL STATEMENTS 2024

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REPORT AND FINANCIAL STATEMENTS 2024

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

Mr. M Archer
Mrs. T Francis
Mrs. C Steele
Mrs C. Young
Rev G. Holland
Rev N. Hutchinson
Mr R Briggs

COMPANY SECRETARY

Mr. M Archer

INDEPENDENT EXAMINER

Mr Michael Fernandopulle

REGISTERED OFFICE

St. Paul's Church
Oriental Road
Woking
Surrey
GU22 7BD

TRUSTEES' REPORT

The trustees, who are also directors of the company, submit their annual report and the financial statements for the year to 31 July 2024. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting by and Reporting by Charities" (Charity SORP FRS 102) in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity and a company limited by guarantee and is governed by its memorandum and articles of association. The company was incorporated on 29 July 2012 and registered as a charity on 22 December 2011.

CHARITABLE OBJECTS

The charitable objects of the company are:

- To promote the physical, mental and spiritual wellbeing of the inhabitants and community of Maybury and Sheerwater in Woking, Surrey and environs.
- To carry out these objectives for the benefit of the communities of Maybury and Sheerwater in Woking, Surrey and environs without distinction to race, gender, political, religious or other opinions of the members of such community, as an expression of Christian faith.
- To co-operate with other charities and organisations to achieve common goals in synergy with the above aims.

ACHIEVEMENTS & PERFORMANCE

For over ten years since it began operations Maybury and Sheerwater Community Trust (MASCOT) has been steadily building a formidable reputation. Donors, community facing individuals and organisations have come to recognise MASCOT's value as a credible channel for delivering benefit to the socially deprived community it serves. Members of the community are recognising the enduring character of MASCOT as a trustworthy and empathetic means of access to services from which they otherwise feel excluded. By providing a local, discreet and cost-free access route to subject matter experts from organisations like Citizens Advice, FoodBank, Housing and NHS health screening services MASCOT is raising significantly the level of support to an area of recognised deprivation in life changing ways. Other services including language and literacy (particularly valuable in an area of multiple first languages), whether 1:1 or in weekly group sessions, internet access to job searching and cv writing skills are enabling return to work and other motivational benefits.

In particular over the reporting period, MASCOT experimental health programme has gained momentum around 3 pillars:

- Living Well: a number of activities, often supported by specific small grants, that encourage healthy eating and exercise.
- Health awareness: a continuing regular programme of "meet the expert" sessions where medically qualified experts provide a talk on a significant health topic, followed by a discussion.
- Health detection: on a number of occasions the local NHS Trust has provided scanning facilities for particular conditions, and MASCOT has publicised the vital service and provided the venue.

MASCOT community links, which have taken time to develop and earn trust, now put it in a strong position alongside its other activities to create health awareness and bring expertise to the community. The demand is clear on both sides. There is strong support for community delivery of services from within various parts of Heath Service; which works in parallel with MASCOT's well-earned growing trust and acceptance in the community. MASCOT in this area of social deprivation is a reliable local source for accessing vital services.

Against the backdrop at this time of local government financial instability the resilience offered by MASCOT Hub in Sheerwater is continuing to provide highly valued services to local residents.

TRUSTEES' REPORT

Whilst local area redevelopment and constant re-planning continue to bring transition and uncertainty, impacting the premises out of which MASCOT operates, future suitable alternatives within Sheerwater remain a clear goal. The preferred option remains shared use of premises with St Michael's Church. MASCOT remains agile to events beyond its control. The board of trustees fully recognise that the precise physical location in Sheerwater, while important, is less critical than continuing to provide accessibility and positive relationships in this area of critical social deprivation.

FINANCIAL REVIEW

During the year the charity received unrestricted incoming resources of £26,531, with total resources expended amounting to £33,441 resulting in a deficit in the year of £6,910.

At year-end we held £514 of money granted in support of the Health programme, and is recognised as a restricted fund.

A grant was made to Sheerwater Together from Surrey County Council for providing warm hub services. By agreement with SCC, Sheerwater Together and the Mascot trustees this money is being held by Mascot on behalf of Sheerwater Together. At year-end £4,140 had not yet been allocated and is shown as both cash at bank and as a creditor.

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Completely outside the control of the charity itself, financial instability at Local Government level has had a serious impact on charity funding.

Financial risks are being managed through the reserve policy, ensuring that the charity does not commit future spend in excess of current reserves.

RESERVES

The Trustees consider it appropriate to ensure its reserves remain above 6 months of unrestricted expenditure. Current unrestricted reserves are £24,540, 8 months of unrestricted expenditure.

A number of grants have been made based on the possibility but not commitment of multi-year support at reducing levels, so the trustees recognise the need to step up our fund-raising further.

Reserves policy will continue to be reviewed as fund-raising experience develops.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the company) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure for that period. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;

TRUSTEES' REPORT

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether the policies adopted are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP2015), subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

By order of the Board

M. M. Archer

Trustee and Company Secretary

Date: January 23, 2025

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an Income and Expenditure Account
Period Ended 31 July 2024

	Restricted		Unrestricted		Total	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Incoming Resources						
Voluntary Income - donations	500	1,800	26,070	41,874	26,570	43,674
Investment Income - bank interest	-	-	461	88	461	88
Total incoming resources	<u>500</u>	<u>1,800</u>	<u>26,531</u>	<u>41,962</u>	<u>27,031</u>	<u>43,762</u>
Resources Expended						
Charitable expenditure	737	1,049	33,441	26,870	34,178	27,919
Total resources expended	<u>737</u>	<u>1,049</u>	<u>33,441</u>	<u>26,870</u>	<u>34,178</u>	<u>27,919</u>
Net income/(deficit) for the year	(237)	751	(6,910)	15,092	(7,147)	15,843
Fund balance brought forward at 1 August	751	-	31,450	16,358	32,201	16,358
Fund Balance carried forward at 31 July	<u>514</u>	<u>751</u>	<u>24,540</u>	<u>31,450</u>	<u>25,054</u>	<u>32,201</u>

There are no recognised gains or losses other than those shown in the statement of financial activities.
The above results are derived from continuing activities.

The restricted funds represent the year-end balance of grants from Active Surrey to Mascot to support specific events, leaving a restricted balance carried forward of £514.

BALANCE SHEET
31 July 2024

	2024	2023
	£	£
CURRENT ASSETS		
Cash at bank and in hand	30,543	41,389
Creditors	(5,489)	(9,188)
NET ASSETS	<u>25,054</u>	<u>32,201</u>
FUNDS		
General Fund –unrestricted	24,540	31,450
Restricted Fund	514	751
NET ASSETS	<u>25,054</u>	<u>32,201</u>

Audit Exemption Statement

For the year ending 31 July 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on January 23, 2025

Signed on behalf of the Trustees and by the Independent Examiner:



M.M. Archer
Trustee and Company Secretary

Michael Fernandopulle
Independent Examiner

Company Registration No. 7722947

BALANCE SHEET
31 July 2024

1 ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRSSE SORP 2015) and applicable United Kingdom law and accounting standards. They reflect only the revenues, transfers and expenditures of the charity.

b) Company status

The charity is a company limited by guarantee. The charity has availed itself of the exemption available and has amended the format of accounts to reflect the special nature of the charity’s activities.

c) Fund accounting

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

d) Resources expended

Charitable expenditure comprises expenditure related to the direct furtherance of the charity’s charitable objectives. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of the resources.

e) Income and Expenditure Recognition

All income and expenditure is accounted for on a receipt and payment basis. Funds held on behalf of others are recognised both as cash and as creditors in the balance sheet.

f) Taxation

As a registered charity, Maybury and Sheerwater Community Trust is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

2. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	2024	2023
	£	£
Salary costs	27,835	22,202
Running costs	5,011	3,828
Other sundry expenses	595	840
	33,441	26,870
	33,441	26,870

MAYBURY AND SHEERWATER COMMUNITY TRUST

England & Wales - Charity number 1145217

Accounts

Maybury and Sheerwater Community Trust

Report and Financial Statements

For the year ended 31 July 2023

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TRUSTEES

Mr. M Archer
Mrs. T Francis
Mrs. C Steele
Mrs C. Young
Rev G. Holland
Rev N. Hutchinson
Mr R Briggs (appointed March 20, 2023)

COMPANY SECRETARY

Mr. M Archer

INDEPENDENT EXAMINER

Mr Michael Fernandopulle

REGISTERED OFFICE

St. Paul's Church
Oriental Road
Woking
Surrey
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TRUSTEES' REPORT

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CHARITABLE OBJECTS

The charitable objects of the company are:

- To promote the physical, mental and spiritual wellbeing of the inhabitants and community of Maybury and Sheerwater in Woking, Surrey and environs.
- To carry out these objectives for the benefit of the communities of Maybury and Sheerwater in Woking, Surrey and environs without distinction to race, gender, political, religious or other opinions of the members of such community, as an expression of Christian faith.
- To co-operate with other charities and organisations to achieve common goals in synergy with the above aims.

ACHIEVEMENTS & PERFORMANCE

Activities in Maybury were stepped up following the recruitment of a new member of staff as a worthy successor to their retired predecessor. Previous services have thrived with the support of critical volunteers, and there has been a new stream of activity bringing together local residents and local doctors to raise awareness of common physical and mental health issues. This has been exploratory to understand both the local need and the role of Mascot as a catalyst. Based on this learning a coherent plan is being developed.

The Mascot Hub in Sheerwater continued to provide highly valued services to local residents through the period, while the local area redevelopment has created a substantial state of flux. Uncertainty was further raised by Woking Borough Council (WBC) declaring a section 114 notice in June – in effect declaring themselves bankrupt. This has two substantial impacts on Mascot:

- The grant we had been receiving regularly from WBC has come to an end
- The premises provided by WBC for free for our Sheerwater hub now face an uncertain future: while the flats above are now empty there is no longer a clear plan for moving out and being rehoused.

FINANCIAL REVIEW

During the year the charity received incoming resources of £41,962, with total resources expended amounting to £26,870 resulting in a surplus in the year of £15,092. Our initial fund-raising efforts were more successful than expected, reflecting our very strong local reputation, which generated a surplus of £9,248. The remaining surplus of £5,844 was as a result of an interval between the retirement of one employee and the recruitment of another, and of strong cost control during the times of uncertainty. There are unrestricted accumulated reserves of £31,450. The trustees recognise that income will be much less certain going forward, so a sustainable fund-raising plan is being developed.

In our bank account we currently hold £9,188 on behalf of Sheerwater Together, a local voluntary organisation which has no bank account of its own, and who received a £20,000 grant from Surrey County Council for providing warm hub services. By agreement with SCC, Sheerwater Together and the Mascot

TRUSTEES' REPORT

trustees this money is being held by Mascot on behalf of Sheerwater Together. Of the £20000 received, £10,812 has been paid out on the instruction of Sheerwater Together, so the remaining £9,188 is shown as both cash at bank and as a creditor.

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Board acknowledges that inability to raise funds is the biggest long-term risk the charity faces. In conjunction with the reserves policy the Board manages this by ensuring that the charity does not commit future funds in excess of current reserves.

RESERVES

Average unrestricted outgoings for the last three months of the year amount to £2,501 per month. The Trustees consider it appropriate to ensure its reserves remain above £9,000 at all times. Current unrestricted reserves are £31,450. The leap in unrestricted reserves from £15,092 is as a result of very successful initial fund-raising after the end of the Woking Borough Council grant. The trustees expect that income will be substantially harder and lumpier in following years, so reserves policy will be reviewed as fund-raising develops.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the company) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure for that period. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether the policies adopted are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP2015), subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

By order of the Board

M. M. Archer

Trustee and Company Secretary
5th March 2024

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an Income and Expenditure Account
Period Ended 31 July 2023

There are no recognised gains or losses other than those shown in the statement of financial activities.
 All of the above results are derived from continuing activities.

	Restricted		Unrestricted		Total	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Incoming Resources						
Voluntary Income - donations	1,800	-	41,874	32,593	43,674	32,593
Investment Income - bank interest	-	-	88	2	88	2
Total incoming resources	<u>1,800</u>	<u>-</u>	<u>41,962</u>	<u>32,595</u>	<u>43,762</u>	<u>32,595</u>
Resources Expended						
Charitable expenditure	1,049	-	26,870	30,069	27,919	30,069
Total resources expended	<u>1,049</u>	<u>-</u>	<u>26,870</u>	<u>30,069</u>	<u>27,919</u>	<u>30,069</u>
Net income/(deficit) for the year	751	-	15,092	2,526	15,843	2,526
Fund balance brought forward at 1 August	-	-	16,358	13,832	16,358	13,832
Fund Balance carried forward at 31 July	<u>751</u>	<u>-</u>	<u>31,450</u>	<u>16,358</u>	<u>32,201</u>	<u>16,358</u>

The restricted funds represent the year-end balance from a grant of £1,800 from Active Surrey to Mascot to support specific events. £1,049 of this was spent during the year, leaving a restricted balance carried forward of £751.

BALANCE SHEET
31 July 2023

	2023	2022
	£	£
CURRENT ASSETS		
Cash at bank and in hand	41,389	16,358
Creditors	(9,188)	-
NET ASSETS	<u>32,201</u>	<u>16,358</u>
FUNDS		
General Fund –unrestricted	31,450	16,358
Restricted Fund	751	-
NET ASSETS	<u>32,201</u>	<u>16,358</u>

Audit Exemption Statement

For the year ending 31 July 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts ,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 5th March 2024.

Signed on behalf of the Trustees and by the Independent Examiner:

M.M. Archer
Trustee and Company Secretary



Michael Fernandopulle
Independent Examiner

Company Registration No. 7722947

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRSSE SORP 2015) and applicable United Kingdom law and accounting standards. They reflect only the revenues, transfers and expenditures of the charity.

b) Company status

The charity is a company limited by guarantee. The charity has availed itself of the exemption available and has amended the format of accounts to reflect the special nature of the charity’s activities.

c) Fund accounting

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

d) Resources expended

Charitable expenditure comprises expenditure related to the direct furtherance of the charity’s charitable objectives. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of the resources.

e) Income and Expenditure Recognition

All income and expenditure is accounted for on a receipt and payment basis. Funds held on behalf of others are recognised both as cash and as creditors in the balance sheet.

f) Taxation

As a registered charity, Maybury and Sheerwater Community Trust is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

2. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	2023	2022
	£	£
Salary costs	22,202	24,701
Running costs	3,828	5,033
Other sundry expenses	840	335
	31,450	30,069
	31,450	30,069

MAYBURY AND SHEERWATER COMMUNITY TRUST

England & Wales - Charity number 1145217

Accounts

Maybury and Sheerwater Community Trust

Report and Financial Statements

For the year ended 31 July 2022

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REPORT AND FINANCIAL STATEMENTS 2022

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

Mr. M Archer
Mrs. T Francis
Mrs. C Steele
Mrs C. Young
Rev G. Holland
Rev N. Hutchinson

COMPANY SECRETARY

Mr. M Archer

REGISTERED OFFICE

St. Paul's Church
Oriental Road
Woking
Surrey
GU22 7BD

TRUSTEES' REPORT

The trustees, who are also directors of the company, submit their annual report and the financial statements for the year to 31 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting by and Reporting by Charities" (Charity SORP FRS 102) in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity and a company limited by guarantee and is governed by its memorandum and articles of association. The company was incorporated on 29 July 2012 and registered as a charity on 22 December 2011.

CHARITABLE OBJECTS

The charitable objects of the company are:

- To promote the physical, mental and spiritual wellbeing of the inhabitants and community of Maybury and Sheerwater in Woking, Surrey and environs.
- To carry out these objectives for the benefit of the communities of Maybury and Sheerwater in Woking, Surrey and environs without distinction to race, gender, political, religious or other opinions of the members of such community, as an expression of Christian faith.
- To co-operate with other charities and organisations to achieve common goals in synergy with the above aims.

ACHIEVEMENTS & PERFORMANCE

The Mascot Hub in Sheerwater and the activities in Maybury continued to offer a range of services face-to-face, online, by telephone or by mail through the times of Covid restrictions, while taking great care. The heightened uncertainty and challenging environment have made some of these services even more valuable, and users have been particularly appreciative. Martin Smith, who spear-headed our efforts in Maybury, retired at the end of July, and the trustees are considering the appointment of a worthy successor.

FINANCIAL REVIEW

During the year the charity received incoming resources of £32,595, with total resources expended amounting to £30,069 resulting in a surplus in the year of £2,526. There are unrestricted accumulated reserves of £16,358.

Woking Borough Council renewed their grant to Mascot for the year between April 2021 and March 2022 of £28,700, and again for the year to March 2023. Since the beginning of Mascot Woking Borough Council have provided the premises in Dartmouth Avenue rent free until they would be demolished as part of the Sheerwater regeneration. While no date is yet firmed up, this demolition is nearing. The plan is that Mascot will move into the new St Michael's Community Centre once this is built in 2023, at which point Mascot will need to pay rent and contribute to the running costs of the site. The trustees are considering options for how this will be financed.

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

TRUSTEES' REPORT

The Board acknowledges that inability to raise funds is the biggest long-term risk the charity faces. In conjunction with the reserves policy the Board manages this by ensuring that the charity does not commit future funds in excess of current reserves.

RESERVES

Average outgoings for the last three months of the year amount to £2,358 per month. The Trustees consider it appropriate to ensure its reserves remain above £9,000 at all times. Current unrestricted reserves are £16,358. This will be reviewed as operations develop.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the company) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure for that period. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether the policies adopted are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP2015), subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

By order of the Board

M. M. Archer

Trustee and Company Secretary
10 October 2022

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating an Income and Expenditure Account
Period Ended 31 July 2022

There are no recognised gains or losses other than those shown in the statement of financial activities.
 All of the above results are derived from continuing activities.

	Restricted		Unrestricted		Total	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Incoming Resources						
Voluntary Income - donations	0	0	32,593	33,074	32,593	33,074
Investment Income - bank interest	0	0	2	0	2	0
Total incoming resources	<u>0</u>	<u>0</u>	<u>32,595</u>	<u>33,074</u>	<u>32,595</u>	<u>33,074</u>
Resources Expended						
Charitable expenditure	<u>0</u>	<u>115</u>	<u>30,069</u>	<u>31,039</u>	<u>30,069</u>	<u>31,154</u>
Total resources expended	<u>0</u>	<u>115</u>	<u>30,069</u>	<u>31,039</u>	<u>30,069</u>	<u>31,154</u>
Net (deficit) / income for the year	0	(115)	2,526	2,035	2,526	1,920
Fund balance brought forward at 1 August	<u>0</u>	<u>115</u>	<u>13,832</u>	<u>11,797</u>	<u>13,832</u>	<u>11,912</u>
Fund balance carried forward at 31 July	<u>0</u>	<u>0</u>	<u>16,358</u>	<u>13,832</u>	<u>16,358</u>	<u>13,832</u>

BALANCE SHEET
31 July 2022

	2022	2021
	£	£
CURRENT ASSETS		
Cash at bank and in hand	16,358	13,832
NET ASSETS	<u>16,358</u>	<u>13,832</u>
FUNDS		
General Fund –unrestricted	16,358	13,832
Restricted Fund	<u>0</u>	<u>0</u>
NET ASSETS	<u>16,358</u>	<u>13,832</u>

Audit Exemption Statement

For the year ending 31 July 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts ,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 10th October 2022.

Signed on behalf of the Trustees

M.M. Archer
Trustee and Company Secretary

Company Registration No. 7722947

1. ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRSSE SORP 2015) and applicable United Kingdom law and accounting standards. They reflect only the revenues, transfers and expenditures of the charity.

b) Company status

The charity is a company limited by guarantee. The charity has availed itself of the exemption available and has amended the format of accounts to reflect the special nature of the charity’s activities.

c) Fund accounting

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

d) Resources expended

Charitable expenditure comprises expenditure related to the direct furtherance of the charity’s charitable objectives. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of the resources.

e) Income and Expenditure Recognition

All income and expenditure is accounted for on a receipt and payment basis.

f) Taxation

As a registered charity, Maybury and Sheerwater Community Trust is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

2. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	2022	2021
	£	£
Sundry administrative expenses	30,069	31,154
	<u>30,069</u>	<u>31,154</u>

MAYBURY AND SHEERWATER COMMUNITY TRUST

England & Wales - Charity number 1145217

Accounts

Company Registration No. 7722947

Charity Registration No. 1145217

Danenberg Oberlin-in-London Program 30 June 2005 2005

Maybury and Sheerwater Community Trust

Report and Financial Statements

For the year ended 31 July 2021

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REPORT AND FINANCIAL STATEMENTS 2021

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

Mr. M Archer
Mrs. T Francis
Mrs. C Steele
Mrs C. Young
Rev G. Holland
Rev N. Hutchinson

COMPANY SECRETARY

Mr. M Archer

REGISTERED OFFICE

St. Paul's Church
Oriental Road
Woking
Surrey
GU22 7BD

TRUSTEES' REPORT

The trustees, who are also directors of the company, submit their annual report and the financial statements for the year to 31 July 2021. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting by and Reporting by Charities" (Charity SORP FRS 102) in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity and a company limited by guarantee and is governed by its memorandum and articles of association. The company was incorporated on 29 July 2012 and registered as a charity on 22 December 2011.

CHARITABLE OBJECTS

The charitable objects of the company are:

- To promote the physical, mental and spiritual wellbeing of the inhabitants and community of Maybury and Sheerwater in Woking, Surrey and environs.
- To carry out these objectives for the benefit of the communities of Maybury and Sheerwater in Woking, Surrey and environs without distinction to race, gender, political, religious or other opinions of the members of such community, as an expression of Christian faith.
- To co-operate with other charities and organisations to achieve common goals in synergy with the above aims.

ACHIEVEMENTS & PERFORMANCE

The Mascot Hub in Sheerwater and the activities in Maybury continued to offer a range of services face-to-face, online, by telephone or by mail through the times of Covid restrictions, while taking great care. Unfortunately some services, particularly those involving groups, had to be put on hold. The heightened uncertainty and challenging environment have made some of these services even more valuable, and users have been particularly appreciative. The group activities supported by The Peoples Health Trust had been suspended completely on May 1 and following the resignation of the funded employee while on furlough it was agreed with The Peoples Health Trust not to renew the grant.

FINANCIAL REVIEW

During the year the charity received incoming resources of £33,074, with total resources expended amounting to £31,154 resulting in a surplus in the year of £1,920. There are unrestricted accumulated reserves of £13,832.

Woking Borough Council renewed their grant to Mascot for the year between April 2020 and March 2021 of £28,700, and again for the year to March 2022. The grant from Peoples Health Trust which had been suspended in May 2020 due to the impracticality of activities during Covid lockdown was terminated by mutual agreement in November 2020, following the resignation of the funded employee. Our other two employees have continued to work throughout, taking great care to ensure the safety of both service users and themselves. The grant from The Peoples Health Trust was treated as restricted but is now closed.

TRUSTEES' REPORT

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Board has started to develop a risk strategy and acknowledges that inability to raise funds is the biggest long-term risk the charity faces. In conjunction with the reserves policy the Board manages this by ensuring that the charity does not commit future funds in excess of current reserves.

RESERVES

Average outgoings for the last three months of the year amount to £2,388 per month. The Trustees consider it appropriate to ensure its reserves remain above £9,000 at all times. Current unrestricted reserves are £13,832. This will be reviewed as operations develop.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the company) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure for that period. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether the policies adopted are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP2015), subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

TRUSTEES' REPORT

By order of the Board

M. M. Archer

Trustee and Company Secretary

21 September 2021

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating an Income and Expenditure Account

Period Ended 31 July 2021

There are no recognised gains or losses other than those shown in the statement of financial activities.
All of the above results are derived from continuing activities.

BALANCE SHEET

31 July 2021

	Restricted		Unrestricted		Total	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Incoming Resources						
Voluntary Income - donations	0	0	33,074	30,139	33,074	30,139
Investment Income - bank interest	0	0	0	19	0	19
Total incoming resources	0	0	33,074	30,158	33,074	30,158
Resources Expended						
Charitable expenditure	115	11,509	31,039	32,791	31,154	44,300
Total resources expended	115	11,509	31,039	32,791	31,154	44,300
Net (deficit) / income for the year	(115)	(11,509)	2,035	(2,633)	1,920	(14,142)
Fund balance brought forward at 1 August	115	11,624	11,797	14,430	11,912	26,054
Fund balance carried forward at 31 July	0	115	13,832	11,797	13,832	11,912
			2021	2020		
			£	£		
CURRENT ASSETS						
Cash at bank and in hand			13,832	11,912		
NET ASSETS			13,832	11,912		
FUNDS						
General Fund –unrestricted			13,832	11,797		
Restricted Fund			0	115		
NET ASSETS			13,832	11,912		

Audit Exemption Statement

For the year ending 31 July 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

BALANCE SHEET

31 July 2021

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts ,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 21st September 2021.

Signed on behalf of the Trustees

M.M. Archer
Trustee and Company Secretary

Company Registration No. 7722947

1 ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRSSE SORP 2015) and applicable United Kingdom law and accounting standards. They reflect only the revenues, transfers and expenditures of the charity.

b) Company status

The charity is a company limited by guarantee. The charity has availed itself of the exemption available and has amended the format of accounts to reflect the special nature of the charity’s activities.

c) Fund accounting

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

d) Resources expended

Charitable expenditure comprises expenditure related to the direct furtherance of the charity’s charitable objectives. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of the resources.

e) Income and Expenditure Recognition

All income and expenditure is accounted for on a receipt and payment basis.

f) Taxation

As a registered charity, Maybury and Sheerwater Community Trust is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

2. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	2021	2020
	£	£
Sundry administrative expenses	31,154	44,300
	<u>31,154</u>	<u>44,300</u>

MAYBURY AND SHEERWATER COMMUNITY TRUST

England & Wales - Charity number 1145217

Accounts

Company Registration No. 7722947

Charity Registration No. 1145217

Danenberg Oberlin-in-London Program 30 June 2005 2005

Maybury and Sheerwater Community Trust

Report and Financial Statements

For the year ended 31 July 2020

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REPORT AND FINANCIAL STATEMENTS 2020

TRUSTEES AND PROFESSIONAL ADVISERS

TRUSTEES

Mr. M Archer
Mrs. T Francis
Mrs. C Steele
Mrs C. Young
Rev G. Holland
Rev N. Hutchinson

COMPANY SECRETARY

Mr. M Archer

REGISTERED OFFICE

St. Paul's Church
Oriental Road
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Surrey
GU22 7BD

TRUSTEES' REPORT

The trustees, who are also directors of the company, submit their annual report and the financial statements for the year to 31 July 2020. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting by and Reporting by Charities" (Charity SORP FRS 102) in preparing the annual report and financial statements of the charity.

CONSTITUTION

The charity is a registered charity and a company limited by guarantee and is governed by its memorandum and articles of association. The company was incorporated on 29 July 2012 and registered as a charity on 22 December 2011.

CHARITABLE OBJECTS

The charitable objects of the company are:

- To promote the physical, mental and spiritual wellbeing of the inhabitants and community of Maybury and Sheerwater in Woking, Surrey and environs.
- To carry out these objectives for the benefit of the communities of Maybury and Sheerwater in Woking, Surrey and environs without distinction to race, gender, political, religious or other opinions of the members of such community, as an expression of Christian faith.
- To co-operate with other charities and organisations to achieve common goals in synergy with the above aims.

ACHIEVEMENTS & PERFORMANCE

The Mascot Hub in Sheerwater and the activities in Maybury continued to grow in terms of the range of the activities and the people supported until the lockdown in March due to Covid-19. The activities funded by the grant from Peoples Health Trust got off to a good start until restricted by Covid-19. From then until the end of the year we explored the art of the possible within the legal & safety requirements of the lockdown, and continued to provide services face-to-face, online, by telephone or by mail. Unfortunately some services, particularly those involving groups, had to be put on hold. The heightened uncertainty and challenging environment have made some of these services even more valuable, and users have been particularly appreciative. The growing range of activities supported by The Peoples Health Trust were suspended completely on May 1. Subsequent to year-end, due to the ongoing restrictions caused by Covid, it was agreed with The Peoples Health Trust not to renew the grant.

FINANCIAL REVIEW

During the year the charity received incoming resources of £30,158, with total resources expended amounting to £44,300 resulting in a deficit in the year of £14,142. There are unrestricted accumulated reserves of £11,797 and restricted reserves of £115.

Woking Borough Council renewed their grant to Mascot for the year between April 2020 and March 2021 of £28,700. The deficit in the year was due to the delay in starting the activities funded by the Peoples Health Trust, where the first tranche of funding was received in Autumn 2018 but the activities did not start until June 2019. The costs of these activities have been fully allocated to the restricted fund until the grant was suspended due to Covid-19 on May 1. The PHT funded employee was put on furlough, with those costs not covered by furlough arrangements paid for from general funds. Our other two employees have continued to work throughout, taking great care to ensure the safety of both service users and themselves. The claim for furlough was submitted before year-end but not received until August so is not accounted for until next year. The grant from The Peoples Health Trust is treated as restricted.

TRUSTEES' REPORT

RISK MANAGEMENT

The Trustees are responsible for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Board has started to develop a risk strategy and acknowledges that inability to raise funds is the biggest long-term risk the charity faces. In conjunction with the reserves policy the Board manages this by ensuring that the charity does not commit future funds in excess of current reserves.

RESERVES

Average outgoings for the last three months of the year amount to £2,467 per month. The Trustees consider it appropriate to ensure its reserves remain above £9,000 at all times. Current unrestricted reserves are £11,797. This will be reviewed as operations develop.

PUBLIC BENEFIT

The Trustees have had due regard to the guidance issued by the Charities Commission on public benefit when reviewing the charity's objectives and planning future activities.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the company) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure for that period. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- state whether the policies adopted are in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRSSE SORP2015), subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

TRUSTEES' REPORT

By order of the Board

M. M. Archer
Trustee and Company Secretary
15 September 2020

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating an Income and Expenditure Account

Period Ended 31 July 2020

There are no recognised gains or losses other than those shown in the statement of financial activities.
All of the above results are derived from continuing activities.

BALANCE SHEET

31 July 2020

	Restricted		Unrestricted		Total	
	2020	2019	2020	2019	2020	2019
	£	£	£	£	£	£
Incoming Resources						
Voluntary Income - donations	0	0	30,139	8,591	30,139	8,591
Investment Income - bank interest	0	0	19	39	19	39
Total incoming resources	0	0	30,158	8,630	30,158	8,630
Resources Expended						
Charitable expenditure	11,509	2,863	32,791	29,666	44,300	32,529
Total resources expended	11,509	2,863	32,791	29,666	44,300	32,529
Net (deficit) / income for the year	(11,509)	(2,863)	(2,633)	(21,036)	(14,142)	(23,899)
Fund balance brought forward at 1 August	11,624	14,487	14,430	35,466	26,054	49,953
Fund balance carried forward at 31 July	115	11,624	11,797	14,430	11,912	26,054
			2020	2019		
			£	£		
CURRENT ASSETS						
Cash at bank and in hand			11,912	26,054		
NET ASSETS			11,912	26,054		
FUNDS						
General Fund –unrestricted			11,797	14,430		
Restricted Fund			115	11,624		
NET ASSETS			11,912	26,054		

Audit Exemption Statement

For the year ending 31 July 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

BALANCE SHEET

31 July 2020

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts ,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 15th September 2020.

Signed on behalf of the Trustees

M.M. Archer
Trustee and Company Secretary

Company Registration No. 7722947

1 ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the period, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRSSE SORP 2015) and applicable United Kingdom law and accounting standards. They reflect only the revenues, transfers and expenditures of the charity.

b) Company status

The charity is a company limited by guarantee. The charity has availed itself of the exemption available and has amended the format of accounts to reflect the special nature of the charity’s activities.

c) Fund accounting

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

d) Resources expended

Charitable expenditure comprises expenditure related to the direct furtherance of the charity’s charitable objectives. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of the resources.

e) Income and Expenditure Recognition

All income and expenditure is accounted for on a receipt and payment basis.

f) Taxation

As a registered charity, Maybury and Sheerwater Community Trust is exempt from taxation of income and gains within section 505 of the Taxes Act 1988 or section 256 of the Charities Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

2. CHARITABLE EXPENDITURE

Charitable expenditure includes the following direct costs of activities:

	2020	2019
	£	£
Sundry administrative expenses	44,300	32,529
	<u>44,300</u>	<u>32,529</u>