

Creswick Pre-School Ltd.

ANNUAL TRUSTEES REPORT 01.12.2023 – 31.08.2024

This report follows the guidelines laid down by the Charity Commission in their website guidance for small charity reporting.

Reference & Reporting Details

Charity Name	Creswick Pre-School Ltd
Registered Charity Number	1145213
Registered Address	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL
Address of Pre-School	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL

Trustees

Creswick Pre-School's trustees are also Directors of the Pre-School, as registered with Companies House.

Mrs Gemma Jeffrey – Chair

Sarah Berriman – Treasurer **Resigned 30.07.2024**

Advisors

Bank:	Barclays Bank 99 Harborough Road Northampton NN2 7SL
Accountant:	JK Minerva LLP 46 Crossway Welwyn Garden City Hertfordshire AL8 7EE

Structure, Governance & Management

Governing Document: Pre-School learning alliance model constitution.
Trustee Selection: Same as Directors registered at Companies House.
Meetings: The Directors & Pre-School Leader meet termly.

Objectives & Activities

Summary of Objectives: To provide education and early learning for Pre-School age children in our local community.

Summary of Main Activities: We offer daily sessions either 9am – 12noon or 1pm – 4pm. We also offer 30 hours – 9am to 3pm or shared 30 hours with the local Nursery. Carefully planned activities follow the Early Years Foundation Stage curriculum ensuring that every child has access to good quality play and learning experiences that are differentiated to suit their stage of learning and development. We work in close partnership with parents and other professionals to ensure best outcomes for children aged 2-5.

Achievements & Performance

Our waiting list continues to be healthy with over 60 children on the list.

The Pre-School achieved an Ofsted grading of 'Outstanding' in its last inspection (March 2019) and is due for inspection before the end of February 2025.

We scored 'Green' with our HFL Annual Visit.

Creswick Pre-School aims to provide the best experience it can for the young children in its care. Whilst we of course seek to retain a financial reserve in case of emergency, we purchase the best quality equipment and resources and ensure that all money received by the Pre-School goes straight back to providing the best we can for the children and their families. Our website, www.creswickpre-school.co.uk gives an overview of what Creswick Pre-School provides for local children.

We welcome children funded through the two-year-old funded scheme both working and supported, as well as the universal funding and 30 hours. We work in close partnership with our local Family Centre to ensure that families of the children in receipt of supported funding get any additional support they may need.

In addition to the above, we have weekly fees through both cash payments and families using childcare vouchers through their workplace schemes.

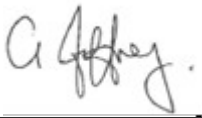
Financial Review

Please see attached end of year accounts.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of charity Trustees:

Signature:		
Full name:	Gemma Jeffrey	
Position:	Trustee	
Date:	29 August 2024	

CRESWICK PRE-SCHOOL LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the Period Ending 31 August 2024



JK MINERVA LLP

46 CROSSWAY
WELWYN GARDEN CITY
HERTFORDSHIRE
AL8 7EE

CRESWICK PRE-SCHOOL LIMITED

Company Information

Directors

Mrs Gemma Jeffrey

Mrs Sarah Berriman (resigned 30 July 2024)

Registered Office

Creswick Pre-School, Creswick School

Sir John Newson Way

Welwyn Garden City

AL7 4FJ

Company Number

07080206

CRESWICK PRE-SCHOOL LIMITED

Directors' Report and Accounts

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CRESWICK PRE-SCHOOL LIMITED

Directors' Report

The directors presents their report and financial statements for the period ending 31 August 2024.

Principal activities

The principal activity of the company during the year was operating a Pre-School.

Directors' interests

The directors that served during the year were as follows:

Mrs Gemma Jeffrey
Mrs Sarah Berriman (resigned 30 July 2024)

The company is limited by guarantee and consequently does not have share capital, therefore no director has a declarable interest.

Small company special provisions

This report and financial statements have been prepared in accordance with the special provisions relating to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the board on 28 May 2025 and signed electronically on the same date by:

Mrs Gemma Jeffrey
Director

CRESWICK PRE-SCHOOL LIMITED

Advisers report on the unaudited financial statements to the director of CRESWICK PRE-SCHOOL LIMITED

As stated on the Balance sheet, you are responsible for the preparation of the financial statements set out on pages 3 to 8, which you have approved, and you consider the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory obligations, from the accounting records and information supplied to us.

This report is made solely to the directors of Creswick Pre-School Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Creswick Pre-School Limited. To the fullest extent of the law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that Creswick Pre-School Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities and financial position and profit of Creswick Pre-School Limited.

As no audit has been carried out we do not express any opinion on the statutory financial statements.

J K Minerva LLP
46 Crossway
Welwyn Garden City
Hertfordshire
AL8 7EE

20 May 2025

CRESWICK PRE-SCHOOL LIMITED

Profit and Loss Account for the period ending 31 August 2024

	Notes	31/08/2024 £	30/11/2023 £
Turnover	1, 2	136273	145391
Cost of Sales		97371	122333
Gross Surplus		<u>38902</u>	<u>23058</u>
Administrative Expenses		26770	26556
Operating Surplus / (Deficit)	4	<u>12132</u>	<u>(3498)</u>
Interest earned		0	5
Interest payable and similar		26	32
Surplus / (Deficit) for the Financial Year		<u>12106</u>	<u>(3525)</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

CRESWICK PRE-SCHOOL LIMITED

Balance Sheet

as at 31 August 2024 (30 November 2023)

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	5	749	749	922	922
Current assets					
Debtors and prepayments	6	4135		4752	
Cash at bank		35345		22442	
		<u>39480</u>		<u>27194</u>	
Creditors: amounts falling due within one year	7	3242		3235	
Net Current Assets / (Liabilities)			36238		23959
		<u> </u>		<u> </u>	
Net Assets / (Liabilities)			36987		24881
		<u> </u>		<u> </u>	
Reserves					
Other reserves			19142		19142
Retained earnings			17845		5739
Total capital and reserves			<u>36987</u>		<u>24881</u>
			<u> </u>		<u> </u>

The notes on pages 7 to 9 form part of these financial statements

CRESWICK PRE-SCHOOL LIMITED

Balance Sheet (continued)

Approval

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledges their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small small companies regime.

The financial statements were approved by the director on 28 May 2025 and were signed electronically on the same date by:

Mrs Gemma Jeffrey
Director

CRESWICK PRE-SCHOOL LIMITED

Statement of Changes in Equity for the period ending 31 August 2024

	Other reserves £	Profit and loss account £	Total £
At 1 December 2023	19142	5739	24881
Surplus / (deficit) for the year	0	12106	12106
At 31 August 2024	<u>19142</u>	<u>17845</u>	<u>36987</u>
At 1 December 2022	19142	9264	28406
Surplus / deficit for the year	0	(3525)	(3525)
At 30 November 2023	<u>19142</u>	<u>5739</u>	<u>24881</u>

CRESWICK PRE-SCHOOL LIMITED

Notes to the Accounts for the period ending 31 August 2024

1 Company limited by guarantee

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £0 towards the assets of the company in the event of liquidation.

2 Accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the financial periods shown unless otherwise stated.

Financial Reporting Standard

These financial statements have been prepared in accordance with Financial Reporting Standard 105 micro-entities - The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland - and the Companies Act 2006 (as applicable to companies subject to the small companies regime).

Basis of preparation

The financial statements have been prepared using the historical cost convention except as disclosed in the accounting policies for items shown at fair value.

The financial statements are presented in Pounds Sterling (£) which is the company's functional currency. All amounts have been rounded to the nearest pound unless otherwise stated.

Revenue recognition

Turnover represents the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of any returns, rebates and discounts. The company is not registered for VAT.

Revenue is recognised when it can be reliably measured, it is probable that future economic benefits will flow to the company and specific criteria have been met for each of the company's activities.

Tangible assets / depreciation policy

Tangible assets are stated in the balance sheet at cost less any subsequent accumulated depreciation and accumulated impairment charges.

The cost of tangible assets includes directly attributable costs incurred in their acquisition and installation

**Notes to the Accounts
for the period ending 31 August 2024**

Depreciation is charged so as to write off the cost of assets, other than land and buildings, over the term of their estimated economic lives, at the following rates:

Fixtures, fittings and equipment 25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

	2024	2023
Average number of staff employed by the company	7	8

4 Operating surplus

	2024	2023
Operating profit is stated after charging:	£	£
Depreciation of owned fixed assets	173	308

**Notes to the Accounts
for the period ending 31 August 2024**

5 Tangible fixed assets

	Furniture fittings and equipment £	Total £
Cost		
At 1 December 2023	14323	14323
Additions	0	0
Disposals	0	0
At 31 August 2024	<u>14323</u>	<u>14323</u>
Depreciation		
At 1 December 2023	13401	13401
Charge for the year	173	173
Depreciation on disposals	0	0
At 31 August 2024	<u>13574</u>	<u>13574</u>
Net book value		
At 31 August 2024	<u>749</u>	<u>749</u>
At 30 November 2023	922	922

6 Debtors

	£	£
Trade debtors	-	-
Prepayments	4135	4752
	<u>4135</u>	<u>4752</u>

7 Creditors: amounts falling due within one year

	£	£
Trade creditors	29	143
Taxation and social security	1744	2173
Accruals and deferred income	1000	400
Other creditors	469	519
	<u>3242</u>	<u>3235</u>

CRESWICK PRE-SCHOOL LIMITED

Detailed Trading and Profit and Loss Account for the Period Ending 31 August 2024 *for the information of the directors only*

	31/08/2024	30/11/2023
	£	£
Income		
Fees and grants	131968	140263
Other revenue	4305	5128
	136273	145391
 Cost of sales (analysed below)	 97371	 122333
	97371	122333
 Gross surplus	 38902	 23058
Gross surplus %	28.55%	15.86%
 Administrative expenses		
Establishment costs (analysed below)	15375	14735
General expenses (analysed below)	11133	11330
Finance charges	89	183
Depreciation	173	308
Total expenses	26770	26556
 Operating surplus for the year	 12132	 (3498)
 Interest earned	0	5
Interest charged	26	32
 Surplus / (deficit) on ordinary activities	 12106	 (3525)

CRESWICK PRE-SCHOOL LIMITED

Detailed Trading and Profit and Loss Account for the Period Ending 31 August 2024 *for the information of the directors only*

	2024	2023
	£	£
Cost of sales		
Small toys and education	10980	10150
Wages and salaries	82092	102443
Employer's National Insurance	1849	440
Employer's pension contributions	1900	2309
Staff training	180	4612
Consumables	370	2379
	<hr/> 97371	<hr/> 122333
 Establishment costs		
Rent	1650	1432
Light, heat and power	4988	6384
Insurance	625	742
Repairs and renewals	8112	6177
	<hr/> 15375	<hr/> 14735
 General expenses		
Telephone and internet	597	678
Health and safety	0	200
Computer costs	7403	8308
Printing, postage and stationery	42	141
Subscriptions and donations	236	425
Cleaning	844	107
Accountancy costs	1255	1184
Legal and professional costs	499	202
Sundry expenses	257	85
	<hr/> 11133	<hr/> 11330



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

CRESWICK PRE-SCHOOL LTD

**On accounts for the year
ended**

31/08/2024

**Charity no
(if any)**

1145213

Set out on pages

1 TO 9

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 23/05/2025

Name:

KEITH JONES

Relevant professional qualification(s) or body (if any):

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Address:

46 CROSSWAY

WELWYN GARDEN CITY

AL8 7EE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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