

CRESWICK PRE-SCHOOL LTD

England & Wales · Charity number 1145213

Details

Other names	CRESWICK PRE-SCHOOL
Status	Registered
Legal form	Charitable company
Company number	07080206
Registered	2011-12-22
Register	View on the Charity Commission register

Contact

Address	Creswick Pre-School Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL
Phone	01707331328
Email	admin@creswickpre-school.co.uk
Website	www.creswickpre-school.co.uk

Activities

Objects: THE OBJECTS OF THE PRE-SCHOOL (ÔÇ£THE OBJECTSÔÇØ) ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:-1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Creswick pre-school provides early learning and play experiences for children aged between 2-5. We follow the Early Years Foundation Stage curriculum.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£136,273	£124,141	-	-
2023-11-30	£145,396	£148,921	-	-
2022-11-30	£140,095	£138,361	-	-
2021-11-30	£113,662	£127,531	-	-
2020-11-30	£98,286	£124,638	-	-

Trustees

Name	Role	Appointed
Gemma Jeffrey		2018-05-09

CRESWICK PRE-SCHOOL LTD

England & Wales - Charity number 1145213

Accounts

Creswick Pre-School Ltd.

ANNUAL TRUSTEES REPORT 01.12.2023 – 31.08.2024

This report follows the guidelines laid down by the Charity Commission in their website guidance for small charity reporting.

Reference & Reporting Details

Charity Name	Creswick Pre-School Ltd
Registered Charity Number	1145213
Registered Address	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL
Address of Pre-School	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL

Trustees

Creswick Pre-School's trustees are also Directors of the Pre-School, as registered with Companies House.

Mrs Gemma Jeffrey – Chair

Sarah Berriman – Treasurer **Resigned 30.07.2024**

Advisors

Bank:	Barclays Bank 99 Harborough Road Northampton NN2 7SL
Accountant:	JK Minerva LLP 46 Crossway Welwyn Garden City Hertfordshire AL8 7EE

Structure, Governance & Management

Governing Document: Pre-School learning alliance model constitution.
Trustee Selection: Same as Directors registered at Companies House.
Meetings: The Directors & Pre-School Leader meet termly.

Objectives & Activities

Summary of Objectives: To provide education and early learning for Pre-School age children in our local community.

Summary of Main Activities: We offer daily sessions either 9am – 12noon or 1pm – 4pm. We also offer 30 hours – 9am to 3pm or shared 30 hours with the local Nursery. Carefully planned activities follow the Early Years Foundation Stage curriculum ensuring that every child has access to good quality play and learning experiences that are differentiated to suit their stage of learning and development. We work in close partnership with parents and other professionals to ensure best outcomes for children aged 2-5.

Achievements & Performance

Our waiting list continues to be healthy with over 60 children on the list.

The Pre-School achieved an Ofsted grading of 'Outstanding' in its last inspection (March 2019) and is due for inspection before the end of February 2025.

We scored 'Green' with our HFL Annual Visit.

Creswick Pre-School aims to provide the best experience it can for the young children in its care. Whilst we of course seek to retain a financial reserve in case of emergency, we purchase the best quality equipment and resources and ensure that all money received by the Pre-School goes straight back to providing the best we can for the children and their families. Our website, www.creswickpre-school.co.uk gives an overview of what Creswick Pre-School provides for local children.

We welcome children funded through the two-year-old funded scheme both working and supported, as well as the universal funding and 30 hours. We work in close partnership with our local Family Centre to ensure that families of the children in receipt of supported funding get any additional support they may need.

In addition to the above, we have weekly fees through both cash payments and families using childcare vouchers through their workplace schemes.

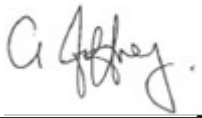
Financial Review

Please see attached end of year accounts.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of charity Trustees:

Signature:		
Full name:	Gemma Jeffrey	
Position:	Trustee	
Date:	29 August 2024	

CRESWICK PRE-SCHOOL LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the Period Ending 31 August 2024



JK MINERVA LLP

46 CROSSWAY
WELWYN GARDEN CITY
HERTFORDSHIRE
AL8 7EE

CRESWICK PRE-SCHOOL LIMITED

Company Information

Directors

Mrs Gemma Jeffrey

Mrs Sarah Berriman (resigned 30 July 2024)

Registered Office

Creswick Pre-School, Creswick School

Sir John Newson Way

Welwyn Garden City

AL7 4FJ

Company Number

07080206

CRESWICK PRE-SCHOOL LIMITED

Directors' Report and Accounts

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CRESWICK PRE-SCHOOL LIMITED

Directors' Report

The directors presents their report and financial statements for the period ending 31 August 2024.

Principal activities

The principal activity of the company during the year was operating a Pre-School.

Directors' interests

The directors that served during the year were as follows:

Mrs Gemma Jeffrey
Mrs Sarah Berriman (resigned 30 July 2024)

The company is limited by guarantee and consequently does not have share capital, therefore no director has a declarable interest.

Small company special provisions

This report and financial statements have been prepared in accordance with the special provisions relating to the small companies regime within part 15 of the Companies Act 2006.

This report was approved by the board on 28 May 2025 and signed electronically on the same date by:

Mrs Gemma Jeffrey
Director

CRESWICK PRE-SCHOOL LIMITED

Advisers report on the unaudited financial statements to the director of CRESWICK PRE-SCHOOL LIMITED

As stated on the Balance sheet, you are responsible for the preparation of the financial statements set out on pages 3 to 8, which you have approved, and you consider the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory obligations, from the accounting records and information supplied to us.

This report is made solely to the directors of Creswick Pre-School Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Creswick Pre-School Limited. To the fullest extent of the law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that Creswick Pre-School Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities and financial position and profit of Creswick Pre-School Limited.

As no audit has been carried out we do not express any opinion on the statutory financial statements.

J K Minerva LLP
46 Crossway
Welwyn Garden City
Hertfordshire
AL8 7EE

20 May 2025

CRESWICK PRE-SCHOOL LIMITED

Profit and Loss Account for the period ending 31 August 2024

	Notes	31/08/2024 £	30/11/2023 £
Turnover	1, 2	136273	145391
Cost of Sales		97371	122333
Gross Surplus		<u>38902</u>	<u>23058</u>
Administrative Expenses		26770	26556
Operating Surplus / (Deficit)	4	<u>12132</u>	<u>(3498)</u>
Interest earned		0	5
Interest payable and similar		26	32
Surplus / (Deficit) for the Financial Year		<u>12106</u>	<u>(3525)</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

CRESWICK PRE-SCHOOL LIMITED

Balance Sheet

as at 31 August 2024 (30 November 2023)

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	5	749	749	922	922
Current assets					
Debtors and prepayments	6	4135		4752	
Cash at bank		35345		22442	
		<u>39480</u>		<u>27194</u>	
Creditors: amounts falling due within one year	7	3242		3235	
Net Current Assets / (Liabilities)			<u>36238</u>		<u>23959</u>
			<u> </u>		<u> </u>
Net Assets / (Liabilities)			<u>36987</u>		<u>24881</u>
			<u> </u>		<u> </u>
Reserves					
Other reserves			19142		19142
Retained earnings			17845		5739
Total capital and reserves			<u>36987</u>		<u>24881</u>
			<u> </u>		<u> </u>

The notes on pages 7 to 9 form part of these financial statements

CRESWICK PRE-SCHOOL LIMITED

Balance Sheet (continued)

Approval

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledges their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small small companies regime.

The financial statements were approved by the director on 28 May 2025 and were signed electronically on the same date by:

Mrs Gemma Jeffrey
Director

CRESWICK PRE-SCHOOL LIMITED

Statement of Changes in Equity for the period ending 31 August 2024

	Other reserves £	Profit and loss account £	Total £
At 1 December 2023	19142	5739	24881
Surplus / (deficit) for the year	0	12106	12106
At 31 August 2024	<u>19142</u>	<u>17845</u>	<u>36987</u>
At 1 December 2022	19142	9264	28406
Surplus / deficit for the year	0	(3525)	(3525)
At 30 November 2023	<u>19142</u>	<u>5739</u>	<u>24881</u>

CRESWICK PRE-SCHOOL LIMITED

Notes to the Accounts for the period ending 31 August 2024

1 Company limited by guarantee

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £0 towards the assets of the company in the event of liquidation.

2 Accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the financial periods shown unless otherwise stated.

Financial Reporting Standard

These financial statements have been prepared in accordance with Financial Reporting Standard 105 micro-entities - The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland - and the Companies Act 2006 (as applicable to companies subject to the small companies regime).

Basis of preparation

The financial statements have been prepared using the historical cost convention except as disclosed in the accounting policies for items shown at fair value.

The financial statements are presented in Pounds Sterling (£) which is the company's functional currency. All amounts have been rounded to the nearest pound unless otherwise stated.

Revenue recognition

Turnover represents the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of any returns, rebates and discounts. The company is not registered for VAT.

Revenue is recognised when it can be reliably measured, it is probable that future economic benefits will flow to the company and specific criteria have been met for each of the company's activities.

Tangible assets / depreciation policy

Tangible assets are stated in the balance sheet at cost less any subsequent accumulated depreciation and accumulated impairment charges.

The cost of tangible assets includes directly attributable costs incurred in their acquisition and installation

Notes to the Accounts for the period ending 31 August 2024

Depreciation is charged so as to write off the cost of assets, other than land and buildings, over the term of their estimated economic lives, at the following rates:

Fixtures, fittings and equipment 25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

	2024	2023
Average number of staff employed by the company	7	8

4 Operating surplus

	2024	2023
Operating profit is stated after charging:	£	£
Depreciation of owned fixed assets	173	308

**Notes to the Accounts
for the period ending 31 August 2024**

5 Tangible fixed assets

	Furniture fittings and equipment £	Total £
Cost		
At 1 December 2023	14323	14323
Additions	0	0
Disposals	0	0
At 31 August 2024	<u>14323</u>	<u>14323</u>
Depreciation		
At 1 December 2023	13401	13401
Charge for the year	173	173
Depreciation on disposals	0	0
At 31 August 2024	<u>13574</u>	<u>13574</u>
Net book value		
At 31 August 2024	<u>749</u>	<u>749</u>
At 30 November 2023	922	922

6 Debtors

	£	£
Trade debtors	-	-
Prepayments	4135	4752
	<u>4135</u>	<u>4752</u>

7 Creditors: amounts falling due within one year

	£	£
Trade creditors	29	143
Taxation and social security	1744	2173
Accruals and deferred income	1000	400
Other creditors	469	519
	<u>3242</u>	<u>3235</u>

CRESWICK PRE-SCHOOL LIMITED**Detailed Trading and Profit and Loss Account for the Period Ending 31 August 2024**
for the information of the directors only

	31/08/2024	30/11/2023
	£	£
Income		
Fees and grants	131968	140263
Other revenue	4305	5128
	136273	145391
 Cost of sales (analysed below)	 97371	 122333
	97371	122333
 Gross surplus	 38902	 23058
Gross surplus %	28.55%	15.86%
 Administrative expenses		
Establishment costs (analysed below)	15375	14735
General expenses (analysed below)	11133	11330
Finance charges	89	183
Depreciation	173	308
Total expenses	26770	26556
 Operating surplus for the year	 12132	 (3498)
 Interest earned	0	5
Interest charged	26	32
 Surplus / (deficit) on ordinary activities	 12106	 (3525)

CRESWICK PRE-SCHOOL LIMITED

Detailed Trading and Profit and Loss Account for the Period Ending 31 August 2024 *for the information of the directors only*

	2024	2023
	£	£
Cost of sales		
Small toys and education	10980	10150
Wages and salaries	82092	102443
Employer's National Insurance	1849	440
Employer's pension contributions	1900	2309
Staff training	180	4612
Consumables	370	2379
	97371	122333
 Establishment costs		
Rent	1650	1432
Light, heat and power	4988	6384
Insurance	625	742
Repairs and renewals	8112	6177
	15375	14735
 General expenses		
Telephone and internet	597	678
Health and safety	0	200
Computer costs	7403	8308
Printing, postage and stationery	42	141
Subscriptions and donations	236	425
Cleaning	844	107
Accountancy costs	1255	1184
Legal and professional costs	499	202
Sundry expenses	257	85
	11133	11330



Section A

Independent Examiner's Report

Report to the trustees/
members of

CRESWICK PRE-SCHOOL LTD

On accounts for the year
ended

31/08/2024

Charity no
(if any)

1145213

Set out on pages

1 TO 9

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 23/05/2025

Name:

KEITH JONES

Relevant professional qualification(s) or body (if any):

--

Address:

46 CROSSWAY

WELWYN GARDEN CITY

AL8 7EE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

CRESWICK PRE-SCHOOL LTD

England & Wales - Charity number 1145213

Accounts

Creswick Pre-School Ltd.

ANNUAL TRUSTEES REPORT 01.12.2022 – 30.11.2023

This report follows the guidelines laid down by the Charity Commission in their website guidance for small charity reporting.

Reference & Reporting Details

Charity Name	Creswick Pre-school Ltd
Registered Charity Number	1145213
Registered Address	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL
Address of Pre-School	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL

Trustees

Creswick Pre-School's trustees are also Directors of the Pre-School, as registered with Companies House. Trustees have served throughout the financial year.

Mrs Gemma Jeffrey – Chair
Sarah Berriman – Treasurer

Advisors

Bank:	Barclays Bank 99 Harborough Road Northampton NN2 7SL
Accountant:	RS Partnership Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

Structure, Governance & Management

Governing Document: Pre-School learning alliance model constitution.
Trustee Selection: Same as Directors registered at Companies House.
Meetings: The Directors meet termly.

Objectives & Activities

Summary of Objectives: To provide education and early learning for Pre-School age children in our local community.

Summary of Main Activities: We offer daily sessions either 9am – 12noon or 1pm – 4pm. We also offer 30 hours – 9am to 3pm or shared 30 hours with the local Nursery. Carefully planned activities follow the Early Years Foundation Stage curriculum ensuring that every child has access to good quality play and learning experiences that are differentiated to suit their stage of learning and development. We work in close partnership with parents and other professionals to ensure best outcomes for children aged 2-5.

Achievements & Performance

Our waiting list continues to be healthy with over 50 children on the list.

The Pre-School achieved an Ofsted grading of Outstanding in its last inspection (March 2019) and is due for inspection before the end of February 2025.

We scored 'Green' with our HFL Overall Quality Improvement RAYG Annual Visit.

Creswick Pre-School aims to provide the best experience it can for the young children in its care. Whilst we of course seek to retain a financial reserve in case of emergency, we purchase the best quality equipment and resources and ensure that all money received by the Pre-School goes straight back to providing the best we can for the children and their families. Our website, www.creswickpre-school.co.uk gives an overview of what Creswick Pre-School provides for local children.

We welcome children funded through the two year old funded scheme both working and supported, as well as the universal funding and 30 hours. We work in close partnership with our local Family Centre to ensure that families of the children in receipt of supported funding get any additional support they may need.

In addition to the above, we have weekly fees through both cash payments and families using childcare vouchers through their workplace schemes.

Financial Review

Please see attached end of year accounts.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of charity Trustees:

Signature:		
Full name:	Gemma Jeffrey	Sarah Berriman
Position:	Trustee	Trustee
Date:	29 October 2024	29 October 2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

CRESWICK PRE-SCHOOL LTD

**On accounts for the year
ended**

30/11/2023

**Charity no
(if any)**

1145213

Set out on pages

1 TO 9

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

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It is my responsibility to:

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- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 13/08/2024

Name:

KEITH JONES

Relevant professional qualification(s) or body (if any):

--

Address:

46 CROSSWAY
WELWYN GARDEN CITY
AL8 7EE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

CRESWICK PRE-SCHOOL LTD

England & Wales - Charity number 1145213

Accounts

Creswick Pre-school Ltd.

ANNUAL TRUSTEES REPORT 01.12.21 – 30.11.22

This report follows the guidelines laid down by the Charity Commission in their website guidance for small charity reporting.

Reference and reporting details

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Registered Charity Number	1145213
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Address of pre-school	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL

Trustees

Creswick Pre-school's trustees are also directors of the pre-school as registered with Companies House. Trustees have served throughout the financial year.

Mrs Gemma Jeffrey– Chair
Ms Sarah Berriman - Treasurer

Advisors

Bank:	Barclays Bank 99 Harborough Road Northampton NN2 7SL
Accountant:	RS Partnership Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

Structure, Governance and Management

Governing document:	Pre-school learning alliance model constitution
Trustee selection:	Directors as registered with Companies House
Meetings:	The directors meet at least three times a year

Objectives and activities

Summary of objectives: To provide education and early learning for pre-school age children in our local community.

Summary of main activities: Two, three hour sessions daily during term time. We also offer a lunch club to those families wishing to use it. Carefully planned activities follow the Early Years Foundation Stage curriculum ensuring that every child has access to good quality play and learning experiences that are differentiated to suit their stage of learning and development. We work in close partnership with parents and other professionals to ensure best outcomes for children aged 2-5.

Achievements and performance

Our waiting list continues to be incredibly healthy with over 200 children on the list.

The pre-school achieved an Ofsted grading of Outstanding in its last inspection (March 2019). All actions identified in that inspection have been completed. Staff retention is excellent. All staff are qualified to at least level 3, and other qualifications include levels, 4 and 7. Our setting is graduate led.

Creswick pre-school aims to provide the best experience it can for the young children in its care. Whilst we of course seek to retain a financial reserve in case of emergency, we purchase the best quality equipment and resources and ensure that all money received by the pre-school goes straight back to providing the best we can for the children and their families. Our website, www.creswickpre-school.co.uk gives an overview of what Creswick Pre-school provides for local children.

This year we continued to welcome children funded through the two-year-old funded scheme. We work in close partnership with our local children's centre to ensure that families of the children in receipt of this funding get any additional support they may need. Two-year-old children require a ratio of 1:4. This has a knock on effect to our overall budget and continues to put pressure on the budget.

In addition to the regular income of weekly fees through both cash payments and families using childcare vouchers through their workplace schemes.

As time goes on, margins continue to decrease as the setting manages rising outgoings (associated with a well-documented national cost-of-living crisis) against government funding for childcare which does not keep pace. Our aim is to maintain a sensible contingency for emergencies whilst trying not to increase costs for fee paying parents, many of whom are already struggling financially.

There have been no large outgoings this year. The setting very much manages on a business as usual basis.

Financial review

Please see attached end of year accounts.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of charity trustees:

Signature:		
Full name:	Gemma Jeffrey	Sarah Berriman
Position:	Trustee	Trustee
Date:	24 th August 2023	24 th August 2023

Registration number: 07080206

Creswick Pre-School Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2022

RS Partnership Ltd
Chartered Certified Accountants
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

Creswick Pre-School Limited
(A company limited by guarantee)

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Creswick Pre-School Limited
(A company limited by guarantee)

Company Information

Directors	Mrs Gemma Jeffrey Mrs Sarah Berriman
Registered office	Creswick Pre School Creswick School Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FJ
Accountants	RS Partnership Ltd Chartered Certified Accountants Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

Creswick Pre-School Limited
(A company limited by guarantee)

(Registration number: 07080206)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,230	1,640
Current assets			
Debtors	5	340	-
Cash at bank and in hand		29,557	27,843
		29,897	27,843
Creditors: Amounts falling due within one year	6	(2,721)	(2,811)
Net current assets		27,176	25,032
Net assets		28,406	26,672
Reserves			
Other reserves		19,142	19,142
Retained earnings		9,264	7,530
Surplus		28,406	26,672

Creswick Pre-School Limited
(A company limited by guarantee)

(Registration number: 07080206)
Balance Sheet as at 30 November 2022

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 May 2023 and signed on its behalf by:

.....
Mrs Gemma Jeffrey
Director

.....
Mrs Sarah Berriman
Director

Creswick Pre-School Limited
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:
Creswick Pre School Creswick School
Sir John Newsom Way
Welwyn Garden City
Hertfordshire
AL7 4FJ
England

The principal place of business is:
Creswick Pre School Creswick School
Sir John Newsom Way
Welwyn Garden City
Hertfordshire
AL7 4FJ
England

These financial statements were authorised for issue by the Board on 18 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Pounds Sterling (£), which is the Company's functional currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Creswick Pre-School Limited
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2021 - 10).

Creswick Pre-School Limited
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2021	14,323	14,323
At 30 November 2022	14,323	14,323
Depreciation		
At 1 December 2021	12,683	12,683
Charge for the year	410	410
At 30 November 2022	13,093	13,093
Carrying amount		
At 30 November 2022	1,230	1,230
At 30 November 2021	1,640	1,640

5 Debtors

	2022 £	2021 £
Prepayments	340	-
	340	-

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Taxation and social security	1,113	1,191
Accruals and deferred income	1,280	1,620
Other creditors	328	-
	2,721	2,811



Section A

Independent Examiner's Report

Report to the trustees/
members of

CRESWICK PRE-SCHOOL LTD

On accounts for the year
ended

30/11/2022

Charity no
(if any)

1145213

Set out on pages

1 TO 11

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 10/07/2023

Name:

KEITH JONES

Relevant professional qualification(s) or body (if any):

--

Address:

46 CROSSWAY

WELWYN GARDEN CITY

AL8 7EE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

CRESWICK PRE-SCHOOL LTD

England & Wales - Charity number 1145213

Accounts

Creswick Pre-school Ltd.

ANNUAL TRUSTEES REPORT 01.12.20 – 30.11.21

This report follows the guidelines laid down by the Charity Commission in their website guidance for small charity reporting.

Reference and reporting details

Charity Name	Creswick Pre-school Ltd
Registered Charity Number	1145213
Registered address	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL
Address of pre-school	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL

Trustees

Creswick Pre-school's trustees are also directors of the pre-school as registered with Companies House. Trustees have served throughout the financial year.

Mrs Jane Jackson – Chair
Mrs Gemma Jeffrey – Secretary
Mrs Sarah Berriman – Treasurer

Advisors

Bank:	Barclays Bank 99 Harborough Road Northampton NN2 7SL
Accountant:	RS Partnership Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

Structure, Governance and Management

Governing document:	Pre-school learning alliance model constitution
Trustee selection:	Same as Directors registered at Companies House
Meetings:	The directors meet at least three times a year

Objectives and activities

Summary of objectives: To provide education and early learning for pre-school age children in our local community.

Summary of main activities: Two, three hour sessions daily during term time. We also offer a lunch club to those families wishing to use it. Carefully planned activities follow the Early Years Foundation Stage curriculum ensuring that every child has access to good quality play and learning experiences that are differentiated to suit their stage of learning and development. We work in close partnership with parents and other professionals to ensure best outcomes for children aged 2-5.

Achievements and performance

Our waiting list continues to be incredibly healthy despite a reduced birth rate in recent years.

The pre-school achieved an Ofsted grading of Outstanding in its last inspection (March 2019). All actions identified in that inspection have been completed. Staff retention is excellent. All staff are qualified to at least level 3, and other qualifications include levels, 4 and 7. Our setting is graduate led.

Creswick pre-school aims to provide the best experience it can for the young children in its care. Whilst we of course seek to retain a financial reserve in case of emergency, we purchase the best quality equipment and resources and ensure that all money received by the pre-school goes straight back to providing the best we can for the children and their families. Our website, www.creswickpre-school.co.uk gives an overview of what Creswick Pre-school provides for local children.

We continue to welcome children funded through the two year old funded scheme. We work in close partnership with our local family centre to ensure that families of the children in receipt of this funding get any additional support they may need. Two year old children require a ratio of 1:4. This has a knock on effect to our overall budget and continues to put pressure on the budget.

In addition to the regular income of weekly fees through both cash payments and families using childcare vouchers through their workplace schemes.

Senior staff continue to attend briefings to remain updated about the EYFS curriculum which was republished in September 2021.

The Coronavirus pandemic impacted greatly on pre-school. We remained open throughout, offering education and childcare for those families (particularly key workers or those with vulnerable children) who needed us most. We did not rely on the government furlough scheme to pay our team. All team members were paid their usual salaries throughout the pandemic using pre-school reserves rather than draining further resources, unnecessarily from the government. This has seen our balance deplete but we are proud to have been able to maintain a consistent service for families and support our team whilst being self-sufficient financially.

Financial review

Please see attached end of year accounts.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of charity trustees:

Signature:		
Full name:	Jane Jackson	Sarah Berriman
Position:	Trustee	Trustee
Date:	3 rd October 2022	3 rd October 2022

Registration number: 07080206

Creswick Pre-School Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2021

RS Partnership Ltd
Chartered Certified Accountants
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

Creswick Pre-School Limited
(A company limited by guarantee)

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Accountants' Report	3
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Statement of Comprehensive Income	5
Balance Sheet	6 to 7
Statement of Changes in Equity	8
Notes to the Unaudited Financial Statements	9 to 11
Detailed Profit and Loss Account	12 to 13

Creswick Pre-School Limited
(A company limited by guarantee)

Company Information

Directors	Mrs Gemma Jeffrey
	Mrs Teresa Jane Jackson
	Ms Sarah Washington
Registered office	Creswick Pre School Creswick School Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FJ
Accountants	RS Partnership Ltd Chartered Certified Accountants Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

Creswick Pre-School Limited
(A company limited by guarantee)

Directors' Report for the Year Ended 30 November 2021

The directors present their report and the financial statements for the year ended 30 November 2021.

Directors of the company

The directors who held office during the year were as follows:

Mrs Gemma Jeffrey

Mrs Teresa Jane Jackson

Ms Sarah Washington

Principal activity

The principal activity of the company is that of Pre-School.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 10 January 2022 and signed on its behalf by:

.....
Mrs Teresa Jane Jackson
Director

.....
Ms Sarah Washington
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Creswick Pre-School Limited
(A company limited by guarantee)
for the Year Ended 30 November 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Creswick Pre-School Limited for the year ended 30 November 2021 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Creswick Pre-School Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Creswick Pre-School Limited and state those matters that we have agreed to state to the Board of Directors of Creswick Pre-School Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Creswick Pre-School Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Creswick Pre-School Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Creswick Pre-School Limited. You consider that Creswick Pre-School Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Creswick Pre-School Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

RS Partnership Ltd
Chartered Certified Accountants
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN
10 January 2022

Creswick Pre-School Limited
(A company limited by guarantee)

Profit and Loss Account for the Year Ended 30 November 2021

	Note	2021 £	2020 £
Turnover		113,662	98,286
Cost of sales		<u>103,155</u>	<u>95,768</u>
Gross surplus		10,507	2,518
Administrative expenses		<u>24,376</u>	<u>28,870</u>
Operating deficit		<u>(13,869)</u>	<u>(26,352)</u>
Deficit before tax	4	<u>(13,869)</u>	<u>(26,352)</u>
Deficit for the financial year		<u><u>(13,869)</u></u>	<u><u>(26,352)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Creswick Pre-School Limited
(A company limited by guarantee)

Statement of Comprehensive Income for the Year Ended 30 November 2021

	2021 £	2020 £
Deficit for the year	<u>(13,869)</u>	<u>(26,352)</u>
Total comprehensive income for the year	<u><u>(13,869)</u></u>	<u><u>(26,352)</u></u>

Creswick Pre-School Limited
(A company limited by guarantee)

(Registration number: 07080206)
Balance Sheet as at 30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	1,640	2,187
Current assets			
Cash at bank and in hand		27,843	40,138
Creditors: Amounts falling due within one year	6	<u>(2,811)</u>	<u>(1,784)</u>
Net current assets		<u>25,032</u>	<u>38,354</u>
Net assets		<u><u>26,672</u></u>	<u><u>40,541</u></u>
Capital and reserves			
Other reserves		19,142	19,142
Profit and loss account		<u>7,530</u>	<u>21,399</u>
Shareholders' funds		<u><u>26,672</u></u>	<u><u>40,541</u></u>

Creswick Pre-School Limited
(A company limited by guarantee)

(Registration number: 07080206)
Balance Sheet as at 30 November 2021

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 January 2022 and signed on its behalf by:

.....
Mrs Teresa Jane Jackson
Director

.....
Ms Sarah Washington
Director

Creswick Pre-School Limited
(A company limited by guarantee)

Statement of Changes in Equity for the Year Ended 30 November 2021

	Other reserves	Profit and loss	Total
	£	account	£
At 1 December 2020	19,142	21,399	40,541
Total comprehensive income	<u>-</u>	<u>(13,869)</u>	<u>(13,869)</u>
At 30 November 2021	<u><u>19,142</u></u>	<u><u>7,530</u></u>	<u><u>26,672</u></u>
	Other reserves	Profit and loss	Total
	£	account	£
At 1 December 2019	19,142	47,751	66,893
Total comprehensive income	<u>-</u>	<u>(26,352)</u>	<u>(26,352)</u>
At 30 November 2020	<u><u>19,142</u></u>	<u><u>21,399</u></u>	<u><u>40,541</u></u>

Creswick Pre-School Limited
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:
Creswick Pre School Creswick School
Sir John Newsom Way
Welwyn Garden City
Hertfordshire
AL7 4FJ
England

The principal place of business is:
Creswick Pre School Creswick School
Sir John Newsom Way
Welwyn Garden City
Hertfordshire
AL7 4FJ
England

These financial statements were authorised for issue by the Board on 10 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Pounds Sterling (£), which is the Company's functional currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Creswick Pre-School Limited
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2020 - 10).

4 Loss before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	<u>547</u>	<u>729</u>

Creswick Pre-School Limited
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2020	<u>14,323</u>	<u>14,323</u>
At 30 November 2021	<u>14,323</u>	<u>14,323</u>
Depreciation		
At 1 December 2020	12,136	12,136
Charge for the year	<u>547</u>	<u>547</u>
At 30 November 2021	<u>12,683</u>	<u>12,683</u>
Carrying amount		
At 30 November 2021	<u>1,640</u>	<u>1,640</u>
At 30 November 2020	<u>2,187</u>	<u>2,187</u>

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	1,191	232
Accruals and deferred income	<u>1,620</u>	<u>1,552</u>
	<u>2,811</u>	<u>1,784</u>

Creswick Pre-School Limited
(A company limited by guarantee)

Detailed Profit and Loss Account for the Year Ended 30 November 2021

	2021 £	2020 £
Turnover (analysed below)	113,662	98,286
Cost of sales (analysed below)	<u>103,155</u>	<u>95,768</u>
Gross surplus	<u>10,507</u>	<u>2,518</u>
Gross surplus (%)	9.24%	2.56%
Administrative expenses		
Establishment costs (analysed below)	12,850	14,364
General administrative expenses (analysed below)	10,863	13,657
Finance charges (analysed below)	116	120
Depreciation costs (analysed below)	<u>547</u>	<u>729</u>
	<u>24,376</u>	<u>28,870</u>
Operating deficit	<u>(13,869)</u>	<u>(26,352)</u>
Deficit before tax	<u><u>(13,869)</u></u>	<u><u>(26,352)</u></u>

Creswick Pre-School Limited
(A company limited by guarantee)

Detailed Profit and Loss Account for the Year Ended 30 November 2021

	2021 £	2020 £
Turnover		
Fees and grants	112,080	98,161
Other revenue	1,582	125
	<u>113,662</u>	<u>98,286</u>
Cost of sales		
Small toys and education	11,343	5,555
Wages and salaries (excluding directors)	84,478	81,570
Staff NIC (Employers)	516	1,243
Staff pensions (Other)	1,904	1,848
Staff training	2,437	2,825
Consumables	2,477	2,727
	<u>103,155</u>	<u>95,768</u>
Establishment costs		
Rent	1,019	1,359
Light, heat and power	5,290	2,810
Insurance	849	685
Repairs and renewals	5,692	9,510
	<u>12,850</u>	<u>14,364</u>
General administrative expenses		
Telephone and Internet	1,201	911
Health and safety	2,106	3,448
Computer software and maintenance costs	5,322	6,983
Printing, postage and stationery	54	142
Subscriptions and donations	70	-
Sundry expenses	105	155
Accountancy fees	1,935	1,935
Legal and professional fees	70	83
	<u>10,863</u>	<u>13,657</u>
Finance charges		
Bank charges	116	120
Depreciation costs		
Depreciation of fixtures and fittings (owned)	547	729

This page does not form part of the statutory financial statements.

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<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Sarah Fitzgerald using authentication code b2svbWVtcktyRypL at IP address 2.221.164.17, on 2022/08/18 10:40:48 Z.

Sarah Fitzgerald's e-mail address is: swashington88@hotmail.com.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

CRESWICK PRE-SCHOOL LTD

**On accounts for the year
ended**

30/11/2021

**Charity no
(if any)**

1145213

Set out on pages

1 TO 12

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

14/07/2022

Name:

KEITH JONES

Relevant professional qualification(s) or body (if any):

--

Address:

46 CROSSWAY

WELWYN GARDEN CITY

AL8 7EE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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CRESWICK PRE-SCHOOL LTD

England & Wales - Charity number 1145213

Accounts

Creswick Pre-school Ltd.

ANNUAL TRUSTEES REPORT 01.12.19 – 30.11.20

This report follows the guidelines laid down by the Charity Commission in their website guidance for small charity reporting.

Reference and reporting details

Charity Name	Creswick Pre-school Ltd
Registered Charity Number	1145213
Registered address	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL
Address of pre-school	Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FL

Trustees

Creswick Pre-school's trustees are also directors of the pre-school as registered with Companies House. Trustees have served throughout the financial year.

Mrs Jane Jackson – Chair
Mrs Gemma Jeffrey – Secretary
Ms Sarah Washington – Treasurer

Advisors

Bank:	Barclays Bank 99 Harborough Road Northampton NN2 7SL
Accountant:	RS Partnership Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

Structure, Governance and Management

Governing document: Pre-school learning alliance model constitution
Trustee selection: Same as Directors registered at Companies House
Meetings: The directors meet at least three times a year

Objectives and activities

Summary of objectives: To provide education and early learning for pre-school age children in our local community.

Summary of main activities: Two, three hour sessions daily during term time. We also offer a lunch club to those families wishing to use it. Carefully planned activities follow the Early Years Foundation Stage curriculum ensuring that every child has access to good quality play and learning experiences that are differentiated to suit their stage of learning and development. We work in close partnership with parents and other professionals to ensure best outcomes for children aged 2-5.

Achievements and performance

Our waiting list continues to be incredibly healthy with over 200 children on the list.

The pre-school achieved an Ofsted grading of Outstanding in its last inspection (March 2019). All actions identified in that inspection have been completed. Staff retention is excellent. All staff are qualified to at least level 3, and other qualifications include levels, 4 and 7. Our setting is graduate led.

Creswick pre-school aims to provide the best experience it can for the young children in its care. Whilst we of course seek to retain a financial reserve in case of emergency, we purchase the best quality equipment and resources and ensure that all money received by the pre-school goes straight back to providing the best we can for the children and their families. Our website, www.creswickpre-school.co.uk gives an overview of what Creswick Pre-school provides for local children.

This year we continued to welcome children funded through the two year old funded scheme. We work in close partnership with our local children's centre to ensure that families of the children in receipt of this funding get any additional support they may need. Two year old children require a ratio of 1:4. This has a knock on effect to our overall budget and continues to put pressure on the budget.

In addition to the regular income of weekly fees through both cash payments and families using childcare vouchers through their workplace schemes.

Senior staff have attended many briefings over the year in preparation for the new, EYFS curriculum which rolls out in September 2021.

January – November 2020 have been difficult months as the Pre-School, like settings up and down the country have impact by the Coronavirus Pandemic. We have worked hard to remain open to the children we serve throughout, following all government and local guidelines robustly. We have continued to pay the staff team throughout the pandemic without falling to support from government furlough schemes even though our income has at times been greatly reduced to low numbers attending through parental choice during some of the lockdown periods.

Financial review

Please see attached end of year accounts.

The last year showed a deficit due to a reduction in children attending and therefore paying during lockdown periods. Staff continued to be paid at their normal salary rate as Pre-School holds some money in reserve.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of charity trustees:

Signature:		
Full name:	Jane Jackson	Sarah Washington
Position:	Trustee	Trustee
Date:	3 rd October 2020	3 rd October 2020

Registration number: 07080206

Creswick Pre-School Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2020

RS Partnership Ltd
Chartered Certified Accountants
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

Creswick Pre-School Limited
(A company limited by guarantee)

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Creswick Pre-School Limited
(A company limited by guarantee)

Company Information

Directors	Mrs Gemma Jeffrey Mrs Teresa Jane Jackson Ms Sarah Washington
Registered office	Creswick Pre School Creswick School Sir John Newsom Way Welwyn Garden City Hertfordshire AL7 4FJ
Accountants	RS Partnership Ltd Chartered Certified Accountants Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

Creswick Pre-School Limited
(A company limited by guarantee)

Directors' Report for the Year Ended 30 November 2020

The directors present their report and the financial statements for the year ended 30 November 2020.

Directors of the company

The directors who held office during the year were as follows:

Mr Steve Morgan (ceased 2 May 2020)

Mrs Gemma Jeffrey

Mrs Teresa Jane Jackson

Ms Sarah Washington

Principal activity

The principal activity of the company is that of Pre-School.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 2 February 2021 and signed on its behalf by:

.....
Mrs Gemma Jeffrey
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Creswick Pre-School Limited
(A company limited by guarantee)
for the Year Ended 30 November 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Creswick Pre-School Limited for the year ended 30 November 2020 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Creswick Pre-School Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Creswick Pre-School Limited and state those matters that we have agreed to state to the Board of Directors of Creswick Pre-School Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Creswick Pre-School Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Creswick Pre-School Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Creswick Pre-School Limited. You consider that Creswick Pre-School Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Creswick Pre-School Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

RS Partnership Ltd
Chartered Certified Accountants
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN
2 February 2021

Creswick Pre-School Limited
(A company limited by guarantee)

Profit and Loss Account for the Year Ended 30 November 2020

	Note	2020 £	2019 £
Turnover		98,286	134,966
Cost of sales		<u>95,768</u>	<u>106,390</u>
Gross surplus		2,518	28,576
Administrative expenses		<u>28,870</u>	<u>23,928</u>
Operating (deficit)/surplus		<u>(26,352)</u>	<u>4,648</u>
(Deficit)/surplus before tax	4	<u>(26,352)</u>	<u>4,648</u>
(Deficit)/surplus for the financial year		<u><u>(26,352)</u></u>	<u><u>4,648</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Creswick Pre-School Limited
(A company limited by guarantee)

Statement of Comprehensive Income for the Year Ended 30 November 2020

	2020 £	2019 £
(Deficit)/surplus for the year	<u>(26,352)</u>	<u>4,648</u>
Total comprehensive income for the year	<u><u>(26,352)</u></u>	<u><u>4,648</u></u>

Creswick Pre-School Limited
(A company limited by guarantee)

(Registration number: 07080206)
Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	2,187	2,916
Current assets			
Cash at bank and in hand		40,138	65,370
Creditors: Amounts falling due within one year	6	<u>(1,784)</u>	<u>(1,393)</u>
Net current assets		<u>38,354</u>	<u>63,977</u>
Net assets		<u>40,541</u>	<u>66,893</u>
Capital and reserves			
Other reserves		19,142	19,142
Profit and loss account		<u>21,399</u>	<u>47,751</u>
Total equity		<u>40,541</u>	<u>66,893</u>

Creswick Pre-School Limited
(A company limited by guarantee)

(Registration number: 07080206)
Balance Sheet as at 30 November 2020

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 2 February 2021 and signed on its behalf by:

.....
Mrs Gemma Jeffrey
Director

.....
Mrs Teresa Jane Jackson
Director

Creswick Pre-School Limited
(A company limited by guarantee)

Statement of Changes in Equity for the Year Ended 30 November 2020

	Other reserves	Profit and loss	Total
	£	account	£
At 1 December 2019	19,142	47,751	66,893
Total comprehensive income	<u>-</u>	<u>(26,352)</u>	<u>(26,352)</u>
At 30 November 2020	<u><u>19,142</u></u>	<u><u>21,399</u></u>	<u><u>40,541</u></u>
	Other reserves	Profit and loss	Total
	£	account	£
At 1 December 2018	19,142	43,103	62,245
Total comprehensive income	<u>-</u>	<u>4,648</u>	<u>4,648</u>
At 30 November 2019	<u><u>19,142</u></u>	<u><u>47,751</u></u>	<u><u>66,893</u></u>

Creswick Pre-School Limited
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:
Creswick Pre School Creswick School
Sir John Newsom Way
Welwyn Garden City
Hertfordshire
AL7 4FJ
England

The principal place of business is:
Creswick Pre School Creswick School
Sir John Newsom Way
Welwyn Garden City
Hertfordshire
AL7 4FJ
England

These financial statements were authorised for issue by the Board on 2 February 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Pounds Sterling (£), which is the Company's functional currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Creswick Pre-School Limited
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2019 - 9).

4 Loss/profit before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	729	970

Creswick Pre-School Limited
(A company limited by guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2019	<u>14,323</u>	<u>14,323</u>
At 30 November 2020	<u>14,323</u>	<u>14,323</u>
Depreciation		
At 1 December 2019	11,407	11,407
Charge for the year	<u>729</u>	<u>729</u>
At 30 November 2020	<u>12,136</u>	<u>12,136</u>
Carrying amount		
At 30 November 2020	<u>2,187</u>	<u>2,187</u>
At 30 November 2019	<u>2,916</u>	<u>2,916</u>

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	232	-
Accruals and deferred income	<u>1,552</u>	<u>1,393</u>
	<u>1,784</u>	<u>1,393</u>

Creswick Pre-School Limited
(A company limited by guarantee)

Detailed Profit and Loss Account for the Year Ended 30 November 2020

	2020 £	2019 £
Turnover (analysed below)	98,286	134,966
Cost of sales (analysed below)	<u>95,768</u>	<u>106,390</u>
Gross surplus	<u>2,518</u>	<u>28,576</u>
Gross surplus (%)	2.56%	21.17%
Administrative expenses		
Establishment costs (analysed below)	14,364	11,600
General administrative expenses (analysed below)	13,657	11,234
Finance charges (analysed below)	120	124
Depreciation costs (analysed below)	<u>729</u>	<u>970</u>
	<u>28,870</u>	<u>23,928</u>
Operating (deficit)/surplus	<u>(26,352)</u>	<u>4,648</u>
(Deficit)/surplus before tax	<u><u>(26,352)</u></u>	<u><u>4,648</u></u>

Creswick Pre-School Limited
(A company limited by guarantee)

Detailed Profit and Loss Account for the Year Ended 30 November 2020

	2020 £	2019 £
Turnover		
Fees and grants	98,161	132,623
Other revenue	125	2,343
	<u>98,286</u>	<u>134,966</u>
Cost of sales		
Small toys and education	5,555	14,444
Wages and salaries (excluding directors)	81,570	82,105
Staff NIC (Employers)	1,243	1,069
Staff pensions (Other)	1,848	1,626
Staff training	2,825	2,968
Consumables	2,727	4,178
	<u>95,768</u>	<u>106,390</u>
Establishment costs		
Rent	1,359	1,699
Light, heat and power	2,810	1,860
Insurance	685	761
Repairs and renewals	9,510	7,280
	<u>14,364</u>	<u>11,600</u>
General administrative expenses		
Telephone and Internet	911	758
Health and safety	3,448	-
Computer software and maintenance costs	6,983	6,238
Printing, postage and stationery	142	42
Subscriptions and donations	-	1,636
Sundry expenses	155	693
Accountancy fees	1,935	1,854
Legal and professional fees	83	13
	<u>13,657</u>	<u>11,234</u>
Finance charges		
Bank charges	120	124
Depreciation costs		
Depreciation of fixtures and fittings (owned)	729	970

This page does not form part of the statutory financial statements.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

CRESWICK PRE-SCHOOL LTD

**On accounts for the year
ended**

30/11/2020

**Charity no
(if any)**

1145213

Set out on pages

1 TO 11

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

11/08/2021

Name:

KEITH JONES

Relevant professional qualification(s) or body (if any):

--

Address:

46 CROSSWAY

WELWYN GARDEN CITY

AL8 7EE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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