

REGISTERED COMPANY NUMBER: 05569637 (England and Wales)
REGISTERED CHARITY NUMBER: 1145203

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
TAKE 1 STUDIOS LIMITED

Lemans
Chartered Certified Accountants
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

TAKE 1 STUDIOS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 17

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the report of the Trustees and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

To promote social inclusion for the public benefit by working with people in Nottingham who are socially excluded, to relieve the needs of such people and assist them to integrate into society, in particular by the provision of education, training and support.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, or sexual orientation; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

Foreword from the Head Teachers

The Board of Directors is proud to present the Take 1 Independent School Annual Report and Accounts for the financial year 2024/25. This year has seen continued growth, innovation, and positive outcomes for our pupils and wider community. The report provides a comprehensive overview of our achievements and performance over the past year.

2024/25 has been a significant year for Take 1 Independent School. We have continued to expand our provision, strengthen our curriculum, and build lasting partnerships with local authorities, schools, and community organisations. Our pupils have made exceptional progress both academically and personally, and we remain committed to providing a creative, nurturing, and aspirational environment for every learner.

Key Achievements 2024/25

- o Maintained Ofsted rating of 'Good' across all areas.
- o Expansion of creative curriculum including Health and Fitness, Digital Skills, and Business Enterprise.
- o Increased attendance and engagement rates across all year groups.
- o Strengthened staff training and professional development in line with KCSIE 2025.
- o Improved facilities across sites, including classroom upgrades and enhanced digital learning environments.

School Overview & Ofsted Summary

Take 1 Independent School provides high-quality, full-time education for pupils aged 14-16 who have disengaged from mainstream education. Our curriculum combines core subjects (English, Maths, PSHE) with creative and vocational pathways (Music Technology, Fitness, Business Enterprise).

The most recent Ofsted inspection (November 2024) rated the school as 'Good' in all areas, recognising the school's strong safeguarding culture, inclusive ethos, and exceptional pupil relationships.

Directors' Report

This year has been one of significant growth, development, and consolidation for our organisation. Our dance programme has continued to go from strength to strength, reflecting both the dedication of our team and the commitment of our young people. We are proud to report that an increasing number of our members are progressing into professional work, as well as gaining places at respected dance universities and training institutions. This achievement highlights the strong foundations of our programme and the high standard of training we provide.

We have also seen substantial growth within our younger cohorts. The rise in participation among our younger age groups has not only demonstrated increasing demand but has also enabled us to restructure our provision to better meet the needs of children and their families. This development has strengthened learning opportunities, expanded family support, and improved the pathways available to our younger members.

A key contributor to our growth has been the use of two operational sites, which has significantly increased our capacity and enabled greater flexibility in service delivery. Having multiple sites has improved accessibility for families, diversified our provision, and allowed for a wider range of sessions and community activities. This strategic expansion has enhanced organisational resilience and strengthened our impact.

Our summer programme remained extremely popular throughout the year, supported by the HAF scheme and embraced by families across the region. In addition to providing enriching creative and physical activities, the programme offered essential childcare support during school holidays. This provision continues to play a vital role for working parents who face financial pressures and limited childcare options during the holiday period, ensuring children have access to a safe, supportive, and stimulating environment.

We have further developed our Health is Wealth initiatives, which promote physical wellbeing, healthy lifestyle choices, and improved mental health among young people and families. Our holistic approach includes physical activities, wellbeing sessions, nutritional workshops, and therapeutic services available to both young people and adults. These services have strengthened early intervention and expanded access to mental health support within our community.

Volunteer development has also been a strategic priority this year. We have strengthened our volunteer programme by offering high-quality training in Health & Safety, Safeguarding, and Music Production, building confidence, skills, and pathways into further education and employment. This investment enhances the overall volunteer experience and supports the sustainability and capacity of the wider organisation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Overall, the year has been marked by meaningful progress, increased engagement, and a deepened impact across all areas of our work. We remain committed to providing inclusive, creative, and high-quality services that enrich the lives of children, young people, and families. As we look ahead, we will continue to strengthen our programmes, expand our partnerships, and prioritise wellbeing, creativity, and growth for all those we serve.

Expenditure Overview 2024/25

Main Income Sources

- o Local Authority Commissioned Placements
- o Grants and Project Funding
- o Commissioned places from Mainstream Schools

Main Expenditure Areas

- o Staffing and Training
- o Facilities and Utilities
- o Educational Resources and Equipment
- o Capital Improvements

Safeguarding & Compliance

Safeguarding remains at the heart of all practice at Take 1 Independent School. The Designated Safeguarding Lead (DSL) and Deputy DSLs ensure compliance with statutory guidance (KCSIE 2025, Working Together to Safeguard Children 2023). All staff receive annual safeguarding training and termly refreshers covering online safety, peer-on-peer abuse, and safer working practices. The school continues to meet all Independent School Standards and statutory requirements.

Strategic Priorities for 2025/26

1. Expand provision to support additional learners through partnership placements.
 2. Develop accredited creative and vocational pathways at Levels 1-2.
 3. Strengthen data tracking and assessment systems.
 4. Further enhance staff CPD and supervision structures.
 5. Continue improving facilities and digital infrastructure.
- Embed wellbeing and mentoring programmes across

Financial review

The statement of financial activities indicates net expenditure for the year ended 31st March 2025 of £88,218 and total funds of £221,282 at that date, £24,267 of which is restricted.

The Trustees are actively seeking further funding to enable the Charity to continue to provide its program of activities.

In line with Charity Commission recommendations, the Trustees have set the minimum level of reserves at an amount sufficient to cover all normal operating expenses for a six month period.

TAKE 1 STUDIOS LIMITED (REGISTERED NUMBER: 05569637)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT
CONSTITUTION**

Take 1 Studios Limited is a charity which is also established as a Company Limited By Guarantee and not having a Share Capital. Its Articles of Association describes its constitution; its Memorandum of Association summarises its objects as promoting social inclusion for the public benefit by working with people in Nottingham who are socially excluded, to relieve the needs of such people and assist them to integrate into society, in particular by the provision of education, training and support.

ORGANISATIONAL STRUCTURE

The overall direction and management of Take 1 Studios Limited is overseen by the Trustees who are also Directors of the Company. They are accountable and legally responsible for the work of the organisation and for ensuring that all aspects of the management and work comply with current legislation. The Trustees are supported by administrative staff, tutors and by volunteers.

POLICIES AND DOCUMENTATION

We have all appropriate policies and procedures in place and these were updated accordingly. These include Safeguarding, Health and Safety, Financial Management, IT and GDPR, Complaints etc.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

Risks are reviewed and mitigated by:

- An organisational commitment to standards of good management and operational practice
- Established policies which commit to compliance with all relevant legislation and good practice
- Regular review of all policies and procedures
- Establishing adequate financial reserves

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Take 1 Studios Limited welcomes eligible people who have an interest in helping the organisation achieve its objectives by becoming a Trustee.

Due to the nature of the charity's work inevitably focusing upon young people, the Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

The Articles of Association state the eligibility of Trustees, which, in summary, state that those eligible must:

- be over the age of 18
- not be undischarged bankrupts
- not previously have been removed from trusteeship of a charity by a Court or the Charity Commissioners
- not be under a disqualification order under the Company Directors' Disqualification Act 1986
- not be disqualified by the Charities Act 2011 from acting as a charity trustee
- undertake to fulfil their responsibilities and duties as a trustee of Take 1 Studios Limited in good faith and in accordance with the law and within the objectives of Take 1 Studios Limited
- not have financial interests in conflict with those of Take 1 Studios Limited (either in person or through family or business connections) except where formally notified in a conflict of interest

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05569637 (England and Wales)

Registered Charity number
1145203

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Registered office

Take 1 Studios
Gregory Boulevard
Hyson Green
Nottingham
Nottinghamshire
NG7 6BE

Trustees

R Choudhury
Miss S S Graham
Miss C Thomas
Miss E Peck
Miss A Byrne (resigned 16.11.24)

Company Secretary

Mrs M Rose

Independent Examiner

Karen Mealand FCCA
Lemans
Chartered Certified Accountants
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 1.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22 December 2025 and signed on the board's behalf by:

R. Choudhury

R Choudhury - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TAKE 1 STUDIOS LIMITED**

Independent examiner's report to the trustees of Take 1 Studios Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

Karen Mealand FCCA

Lemans
Chartered Certified Accountants
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 23 December 2025

TAKE 1 STUDIOS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities	3				
Education, music and dance provision		427,115	149,672	576,787	549,675
Violence Reduction Unit		-	-	-	24,000
Investment income	2	1,650	-	1,650	1,230
Total		<u>428,765</u>	<u>149,672</u>	<u>578,437</u>	<u>574,905</u>
EXPENDITURE ON					
Charitable activities	4				
Project running costs		218,687	48,001	266,688	169,439
Other		306,041	93,926	399,967	339,099
Total		<u>524,728</u>	<u>141,927</u>	<u>666,655</u>	<u>508,538</u>
NET INCOME/(EXPENDITURE)		(95,963)	7,745	(88,218)	66,367
Transfers between funds	15	(1,983)	1,983	-	-
Net movement in funds		(97,946)	9,728	(88,218)	66,367
RECONCILIATION OF FUNDS					
Total funds brought forward		294,961	14,539	309,500	243,133
TOTAL FUNDS CARRIED FORWARD		<u>197,015</u>	<u>24,267</u>	<u>221,282</u>	<u>309,500</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

TAKE 1 STUDIOS LIMITED (REGISTERED NUMBER: 05569637)

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	4,104	7,242	11,346	5,899
CURRENT ASSETS					
Debtors	11	28,007	13,619	41,626	83,712
Cash at bank		198,736	22,632	221,368	229,987
		226,743	36,251	262,994	313,699
CREDITORS					
Amounts falling due within one year	12	(33,832)	(19,226)	(53,058)	(10,098)
NET CURRENT ASSETS		192,911	17,025	209,936	303,601
TOTAL ASSETS LESS CURRENT LIABILITIES		197,015	24,267	221,282	309,500
NET ASSETS		197,015	24,267	221,282	309,500
FUNDS	15				
Unrestricted funds				197,015	294,961
Restricted funds				24,267	14,539
TOTAL FUNDS				221,282	309,500

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by:

R. Choudhury

R Choudhury - Trustee

The notes form part of these financial statements

TAKE 1 STUDIOS LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	(11,905)	33,145
Net cash (used in)/provided by operating activities		(11,905)	33,145
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,656)	(6,503)
Interest received		1,650	1,230
Net cash used in investing activities		(8,006)	(5,273)
Change in cash and cash equivalents in the reporting period		(19,911)	27,872
Cash and cash equivalents at the beginning of the reporting period	2	229,987	202,115
Cash and cash equivalents at the end of the reporting period	2	210,076	229,987

The notes form part of these financial statements

TAKE 1 STUDIOS LIMITED**NOTES TO THE CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2025**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25 £	31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(88,218)	66,367
Adjustments for:		
Depreciation charges	4,209	2,612
Interest received	(1,650)	(1,230)
Decrease/(increase) in debtors	42,086	(33,199)
Increase/(decrease) in creditors	31,668	(1,405)
Net cash (used in)/provided by operations	<u>(11,905)</u>	<u>33,145</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.25 £	31.3.24 £
Notice deposits (less than 3 months)	221,368	229,987
Overdrafts included in bank loans and overdrafts falling due within one year	(11,292)	-
Total cash and cash equivalents	<u>210,076</u>	<u>229,987</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	229,987	(8,619)	221,368
Bank overdraft		(11,292)	(11,292)
	<u>229,987</u>	<u>(19,911)</u>	<u>210,076</u>
Total	<u>229,987</u>	<u>(19,911)</u>	<u>210,076</u>

The notes form part of these financial statements

TAKE 1 STUDIOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Take 1 Studios is a private company limited by guarantee and is a charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information in the Trustees report. The nature of the charity's operations and principal activities are stated in the Trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and Creditors receivable and payable within one year are recorded at transaction price.

Cash at Bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

TAKE 1 STUDIOS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	1,650	1,230
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Education, music and dance	Education, music and dance provision	572,738	549,675
Grants	Education, music and dance provision	4,049	
Violence Reduction Unit	Violence Reduction Unit		24,000
		<u> </u>	<u> </u>
		576,787	573,675
		<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Project running costs	466	266,222	266,688
	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Project running costs	259,980	6,242	266,222
	<u> </u>	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	4,209	2,611
Independent Examiner's fees	4,515	4,260
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TAKE 1 STUDIOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

8. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	365,305	311,408
Social security costs	27,230	22,077
Other pension costs	7,432	5,614
	<u>399,967</u>	<u>339,099</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	15	12
Administration	<u>15</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

9. PENSION COMMITMENTS

The Charity operates a defined contribution scheme. The assets are managed independently of the Charity and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £7,432 (2024 - £5,614). The costs have been allocated between the funds in proportion to the time spent by the employees on the various projects.

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	113,690	11,490	6,503	131,683
Additions	9,656	-	-	9,656
	<u>123,346</u>	<u>11,490</u>	<u>6,503</u>	<u>141,339</u>
At 31 March 2025				
DEPRECIATION				
At 1 April 2024	112,724	10,914	2,146	125,784
Charge for year	2,655	116	1,438	4,209
	<u>115,379</u>	<u>11,030</u>	<u>3,584</u>	<u>129,993</u>
At 31 March 2025				
NET BOOK VALUE				
At 31 March 2025	<u>7,967</u>	<u>460</u>	<u>2,919</u>	<u>11,346</u>
At 31 March 2024	<u>966</u>	<u>576</u>	<u>4,357</u>	<u>5,899</u>

TAKE 1 STUDIOS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	24,434	79,598
Other debtors	17,192	4,114
	<u>41,626</u>	<u>83,712</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 13)	11,292	-
Trade creditors	23,564	3,044
Other creditors	1,492	1,239
Accrued expenses	8,775	5,815
Deferred grants	7,935	-
	<u>53,058</u>	<u>10,098</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>11,292</u>	<u>-</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	8,000	8,000
Between one and five years	18,000	26,000
	<u>26,000</u>	<u>34,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	294,961	(95,963)	(1,983)	197,015
Restricted funds				
Reaching Communities	13,597	3,403	-	17,000
Community Vaccine Champions Fund	942	-	-	942
Castle Cavendish	-	(1,158)	1,158	-
Million Hours	-	(825)	825	-
Nottinghamshire Police Fund	-	4,690	-	4,690
SPF	-	1,635	-	1,635
	<u>14,539</u>	<u>7,745</u>	<u>1,983</u>	<u>24,267</u>
TOTAL FUNDS	<u>309,500</u>	<u>(88,218)</u>	<u>-</u>	<u>221,282</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	428,765	(524,728)	(95,963)
Restricted funds			
Reaching Communities	109,379	(105,976)	3,403
Castle Cavendish	7,500	(8,658)	(1,158)
Million Hours	-	(825)	(825)
Nottinghamshire Police Fund	28,744	(24,054)	4,690
SPF	4,049	(2,414)	1,635
	<u>149,672</u>	<u>(141,927)</u>	<u>7,745</u>
TOTAL FUNDS	<u>578,437</u>	<u>(666,655)</u>	<u>(88,218)</u>

TAKE 1 STUDIOS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	240,582	84,172	(29,793)	294,961
Restricted funds				
Reaching Communities	-	13,597	-	13,597
Violence Reduction Unit	2,551	(21,765)	19,214	-
Community Vaccine Champions Fund	-	942	-	942
Castle Cavendish	-	(4,670)	4,670	-
Million Hours	-	(5,909)	5,909	-
	<u>2,551</u>	<u>(17,805)</u>	<u>29,793</u>	<u>14,539</u>
TOTAL FUNDS	<u>243,133</u>	<u>66,367</u>	<u>-</u>	<u>309,500</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	445,528	(361,356)	84,172
Restricted funds			
Reaching Communities	86,558	(72,961)	13,597
Violence Reduction Unit	24,000	(45,765)	(21,765)
Community Vaccine Champions Fund	4,340	(3,398)	942
Castle Cavendish	4,540	(9,210)	(4,670)
Million Hours	9,939	(15,848)	(5,909)
	<u>129,377</u>	<u>(147,182)</u>	<u>(17,805)</u>
TOTAL FUNDS	<u>574,905</u>	<u>(508,538)</u>	<u>66,367</u>

The National Lottery Community Fund has provided funding to help provide activities for families to enjoy spending time together breaking down the barriers between the young and the old, helping parents understand and take part in their child's after school interest.

Reaching Communities has provided funding to support us in providing mentoring services and workshops to disadvantaged young people and those affected by gang and violent crime. We have partnered with Breaking Barriers Building Bridges on this project who have supported us with their bespoke outreach and mentoring services.

Lottery Community Fund (covid) has provided funding to support the costs of having to hire a company to deep clean the building and to take over cleaning duties 3 times a week. To support core staff costs of those who could not be furloughed and provide the necessary resources for us to develop and provide a support program for our vulnerable service users during the pandemic.

DEFRA has provided funding to support families and individuals within their communities who are most in need and struggling to afford food and other essentials due to Covid 19.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Violence Reduction Unit has provided funds for a bespoke mentoring project aimed at vulnerable young people and adults, aged 15-30 at risk of or already involved in criminal activities and anti-social behaviour. Focusing on providing positive male and female role models and realistic positive pathways for the young people to follow.

Castle Cavendish provided funds for a Holiday Activity Fund Programme.

Community Vaccine Champions Fund - A 6-week health and wellbeing programme with local primary schools, focusing on Black, Asian, and Ethnic Minority families in Hyson Green and Radford. The project supported Covid recovery by promoting health awareness and recruiting community champions from each school to act as ambassadors, ensuring lasting impact.

Million Hours - A year-long project engaged young people aged 12-24, offering evening and holiday sessions focused on self-expression through music, podcasting, and creative arts. Participants explored relevant topics while developing skills in recording, editing, and promotion, guided by experienced mentors. The project fostered personal growth and positive peer interaction, resulting in professionally produced content promoted through social media and school partnerships

Nottinghamshire Police - The funding was used to deliver a skills-based early-intervention and behaviour-change programme for young people aged 16-24. It supported a series of structured activities using music, media, and health & fitness as engagement tools, enabling participants to work closely with trained mentors who had relevant lived experience.

The grant covered the resources, equipment, and delivery required for both diversionary sessions (for those vulnerable to risky behaviour) and targeted sessions (for those already involved). These activities focused on improving decision-making, building confidence, understanding consequences, and developing positive peer relationships.

Overall, the funding enabled Take 1 to provide accessible, creative, and impactful support that helped young people gain practical skills, shift negative attitudes, and move toward positive pathways within their community.

UK SPF - The funding was used to invest in long-term, reusable capital equipment and essential infrastructure that supports our cultural and creative work. The grant enabled us to strengthen and expand our activities by purchasing equipment and making improvements that will support multiple future projects. These investments ensure we can continue delivering high-quality cultural, heritage, and creative programmes in a sustainable way.

16. RELATED PARTY DISCLOSURES

R.Choudhury was paid £250 For his Massage services at our Health is wealth event.

H.Touray has been a dance teacher since September 2022 and is the Daughter Of Miss E.Peck.

