

3Registered company number: 07713172 (England and Wales)

Registered charity number: 1145188

**NORTHUMBERLAND RIVERS TRUST**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

Northumberland Rivers Trust  
Cragend  
Rothbury  
Northumberland  
NE65 7XN  
[www.northumberlandriverstrust.co.uk](http://www.northumberlandriverstrust.co.uk)



# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2025**

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# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2025**

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### **CHARITY INFORMATION**

#### **Company Registration Number**

07713172

#### **Charity Registration Number**

1145188

#### **Registered Office**

Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

#### **Trustees**

S M Renwick (Chairman)  
A E Collingwood-Cameron  
G C Hodgson  
J W Jackson  
Ms J C Jonczyk  
R J Inverarity  
G R Clewes

#### **Company Secretary**

Peter Kerr - resigned 1 May 2024  
Duncan Glen - appointed 2 May 2024 resigned 9 May 2025

#### **Independent Examiner**

Counting North, Salvus House, Aykley Heads, Durham City, Durham, DH1 5TS

#### **Bankers**

Natwest, 4 Bridge Street, Morpeth, Northumberland, NE61 1NG

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2025**

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### **TRUSTEES REPORT**

#### **Introduction**

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Northumberland Rivers Trust (the charitable company) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities SORP (FRS102).

#### **Legal Status**

Northumberland Rivers Trust is a charitable company limited by guarantee, company number 7713172, and is a registered charity, number 1145188. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within twelve months after he or she ceases to be a member), to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up. For the purposes of company law, the trustees of the charity are directors of the company.

#### **Method of Appointment of Trustees**

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the directors retire and are eligible for re-election.

#### **Organisational structure and decision making**

The Trustees attend Board meetings throughout the period as required (roughly every 2 months), and these meetings form the basis of strategic decision making.

The Trustees are supported by the Secretary of the Trust who undertakes many of the day to day activities. In May 2024 Pete Kerr stepped down as the Secretary after 13 years of service and was replaced by Duncan Glen.

#### **Risk Management**

The Trustees have established systems to mitigate risk appropriate to the size of the charity with a focus on finance and Health and Safety. Processes and procedures are reviewed annually by the Trustees and annual refreshment of Health and Safety procedures takes place for all staff, Trustees and volunteers.

#### **Wider network**

Northumberland Rivers Trust is part of a growing movement: there are now over fifty rivers trusts in England and Wales, covering most of the river catchments. The rivers trusts are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the bids and delivery of specific government / trust funds.

# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2025

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### Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely, to restore and safeguard Northumberland's rivers and streams.

We are committed to:

Undertake environmental projects with communities and angling clubs to restore and improve habitats;

Share and promote awareness of environmental issue and best practice;

Work in partnership with communities, angling clubs, environmental organisations and others to deliver lasting improvements;

Help deliver a Catchment Based Approach to works.

Our area of working is all the rivers and streams that flow into the North Sea north of the Tyne and south of the Tweed as shown by the map below:

### Northumberland Rivers 'Catchment'

- Berwick to Alnmouth Coast
- Aln
- Upper Coquet
- Lower Coquet
- Lyne & Druridge Bay Coast
- Wansbeck
- Pont
- Blyth



### Activities

The Northumberland Rivers Trust attempted to move to a more traditional operating structure and to tentatively start to grow in this period through the appointment of our first full-time CEO. Peter Kerr decided to step down after founding the Northumberland Rivers Trust some 13 years ago, although he was still keen to help with project delivery and to assist the new CEO. Duncan Glen was appointed in May 2024.

A significant amount of Duncan's time in the first half of the year was focused on delivering Governance and Procurement reviews and starting to implement the recommendations with Trustees.

## **NORTHUMBERLAND RIVERS TRUST**

### **YEAR ENDED 31 MARCH 2025**

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During this period, the new CEO also spent significant time building relationships with key partners and communities and in talking to a wide range of funders.

The Riverhealth Heritage Lottery project continued in this period (led by Pete Kerr) and completed in November 2024. This major project helped build the practical skills of young people through the construction of fish passes, angling platforms and riverside paths to help them into full-time employment.

Invasive plant management work continued along the river Coquet as part of a project funded by Garfield Weston. Japanese Knotweed was treated at 12 sites and mapping work was undertaken by the Coquet River Action Group that the Northumberland Rivers Trust helped to establish last year. Community involvement in invasive plant management was also discussed with Alnwick Friends of the Earth and the Aln Angling Association.

The Northumberland Rivers Trust continued to support CRAG during this period and is delighted that the community group now enjoys extensive support from communities along the river and has become a significant and self-sufficient entity.

The governance and procurement reviews helped to secure more direct support in 2024/25 from the Environment Agency who were able to help fund three projects from their WEIF programme. Studies were carried out on the Blyth and Lyne in the anticipation that these would help with further support for practical actions in the coming years.

A major Nutrient Neutrality Project that had been discussed for some time with Northumberland County Council finally managed to start in this period, with significant funding agreed for this and future years. The Lindisfarne Coastal Catchments Initiative aims to help developers to work with landowners to make their developments nutrient neutral through the delivery of wetlands, sewage system upgrades and other works on coastal streams.

The work of the Northumberland Crayfish Partnership continued during this period under the chair of the Northumberland Rivers Trust. Unfortunately, investigations by the Environment Agency into crayfish mortalities on the Wansbeck were still inconclusive, and this limited practical work to move crayfish to 'ark sites' across the county. However, several hundred animals were successfully transferred before restrictions came into force.

The Northumberland Rivers Trust built a fish easement at Thrum Mill during this period to help salmon and sea trout get past one of the last major barriers without a pass on the river Coquet.

Unfortunately, the Thriving Catchments project with Northumbrian Water Limited came to an end during this period. This important initiative had aimed to deliver catchment wetlands and habitat works to remove nutrients rather than simply adding chemicals at upgraded sewage works. Although the concept would have delivered multiple benefits at significantly lower cost, there were found to be many uncertainties in delivery, and significant changes in the farming sector meant that measures would have been hard to agree and finance.

Overall, the appointment of a full time CEO meant that this year had a greater focus on strategic issues than had been possible in the past, and it is hoped that this investment will deliver dividends in the years to come.

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2025**

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### **Public Benefit**

The trustees have had due regard to the guidance published by the charity commission on public benefit.

The work of the Northumberland Rivers Trust benefits rivers, river wildlife and the people who enjoy rivers and who gain their livelihood from rivers.

Community engagement is a key element of all our projects as we recognise that people are only likely to care for their river if they enjoy and understand it. This is achieved by running events and holding informative public meetings.

### **Financial Review**

In the period reported, income increased from £233,658 to £412,675. Much of the funding received is from tranches of local and national government grant monies for major projects, working with partners such as the Environment Agency and Rural Payments Agency. This year we have actively sought to broaden the funding base with some success in securing funding from National Lottery, Natural England, National Trust and Groundwork. We believe that this broader financing will become increasingly important in the coming years.

Due to the increased funding, there was also an increase in expenditure from £284,061 to £325,928 resulting in an overall increase in reserves from £63,883 to £150,630.

### **Reserves Policy and Going Concern**

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission.

The Trustees keep their reserves policy and level of reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process. The main risks to both Income and expenditure are highlighted, and the level of committed expenditure taken into account. The majority of the charity's income continues to be project specific, this limits our ability to create a reserve, however the Trust continues to look to bring in other non-specific income and will look at ways to use this to create a reserve to secure the Trusts future.

### **The Trustees**

The trustees who served the charity during the year were as follows:

S M Renwick  
G R Clewes  
A E Collingwood-Cameron  
G C Hodgson  
J W Jackson  
Ms J C Jonczyk  
R J Inverarity

### **Plans for the future**

Looking forward, we continue to look for opportunities to broaden the scope and strengthen the structure of the work that Northumberland Rivers Trust has delivered over the last 15 years. We are currently exploring potential partnerships with other likeminded organisations in the area.

## **NORTHUMBERLAND RIVERS TRUST**

### **YEAR ENDED 31 MARCH 2025**

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#### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' regime.

The trustee's annual report was approved and signed on behalf of the Board of Trustees by:

S M Renwick  
(Chairman)

7 July 2025



# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2025**

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### **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTHUMBERLAND RIVERS TRUST**

I report to the charity trustees on my examination of the financial statements of the Northumberland Rivers Trust ("the Company") for the year ended 31 March 2025.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities reporting their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald Henderson FCA FCCA  
Counting North  
Chartered Accountants and Registered Auditors  
Salvus House  
Aykley Heads  
Durham City  
Durham

7 July 2025

**NORTHUMBERLAND RIVERS TRUST**  
**YEAR ENDED 31 MARCH 2025**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income</b>					
Income from charitable activities	4	138,904	273,749	412,653	232,384
Other	5	22	-	22	1,274
<b>Total</b>		<b>138,926</b>	<b>273,749</b>	<b>412,675</b>	<b>233,658</b>
<b>Expenditure</b>					
Raising funds	6	-	-	-	-
Charitable activities	7	62,434	263,494	325,928	284,061
<b>Total</b>		<b>62,434</b>	<b>263,494</b>	<b>325,928</b>	<b>284,061</b>
<b>Net income / (expenditure) before transfers</b>		<b>76,492</b>	<b>10,255</b>	<b>86,747</b>	<b>(50,403)</b>
Transfers		(1,189)	1,189	-	-
<b>Net movement in funds</b>		<b>75,303</b>	<b>11,444</b>	<b>86,747</b>	<b>(50,403)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	15	41,143	22,740	63,883	114,286
<b>Total funds carried forward</b>	<b>15</b>	<b>116,446</b>	<b>34,184</b>	<b>150,630</b>	<b>63,883</b>

# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2025

### BALANCE SHEET

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
<b>Fixed assets</b>					
Tangible assets	12	545	-	545	727
<b>Current assets</b>					
Debtors	13	1,716	8,850	10,566	54,562
Cash at bank and in hand		117,929	25,334	143,263	13,035
		119,645	34,184	153,829	67,597
<b>Creditors: amounts due within one year</b>	14	(3,744)	-	(3,744)	(4,441)
<b>Net current assets</b>		115,901	34,184	150,085	63,156
<b>Total assets less current liabilities</b>		116,446	34,184	150,630	63,883
<b>Creditors: amounts due after more than one year</b>		-	-	-	-
<b>Total assets less liabilities</b>		116,446	34,184	150,630	63,883
<b>Charity funds</b>					
Unrestricted funds	15	116,446	-	116,446	41,143
Restricted funds	15	-	34,184	34,184	22,740
		116,446	34,184	150,630	63,883

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

## **NORTHUMBERLAND RIVERS TRUST**

### **YEAR ENDED 31 MARCH 2025**

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The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 7 July 2025 and were signed on its behalf by:

S M Renwick  
(Chairman)

The notes on pages 13 to 21 form part of these financial statements.

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2025**

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### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Northumberland Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **3. Accounting policies**

##### ***Income***

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### ***Expenditure***

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2025**

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### **NOTES TO THE FINANCIAL STATEMENTS**

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

#### ***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### ***Tangible fixed assets***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment – 25% reducing balance

#### ***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is only applied to projects which are operated on a commercial rather than charitable basis.

**NORTHUMBERLAND RIVERS TRUST**  
**YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

**4. Charitable activities**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Environmental projects	138,904	273,749	412,653	232,384
Total	138,904	273,749	412,653	232,384

**5. Other income**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	-	-	1,274
Other	22	-	22	-
Total	22	-	22	1,274

**6. Expenditure on raising funds**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising	-	-	-	-
Total	-	-	-	-

**7. Expenditure on charitable activities**

	Direct expenses 2025 £	Support costs 2025 £	Total 2025 £	Total 2024 £
Environmental projects	280,380	45,548	325,928	284,061
Total	280,380	45,548	325,928	284,061

# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2025

### NOTES TO THE FINANCIAL STATEMENTS

#### 8. Direct costs

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Project materials and third party services	205,795	208,709
Salaries and time costs	63,575	10,815
Consumable tools and equipment	5,661	6,495
Mileage and travel costs	4,351	5,160
Other project costs	998	6,235
	<u>280,380</u>	<u>237,414</u>

#### 9. Support costs

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Officer's salaries	32,653	33,928
Pensions	1,949	1,187
Rent	-	-
Insurance	1,936	1,866
Printing, stationery, postage and telephone	1,624	1,285
Accountancy	4,284	4,130
Independent examiners fees	2,100	1,782
Legal fees	170	170
Bank charges	87	86
General expenses	563	1,970
Depreciation	182	243
	<u>45,548</u>	<u>46,647</u>



# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2025

### NOTES TO THE FINANCIAL STATEMENTS

#### 10. Fees for examination of the financial statements

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Examiners fees	2,100	-	2,100	1,782
Total	2,100	-	2,100	1,782

#### 11. Staff costs

	2024 £	2024 £
Officer's salaries	32,653	33,928
Staff salaries	53,147	7,634
Pension costs	1,949	1,187
Total	87,749	42,749

No employees received employee benefits for the reporting period of more than £60,000.

#### Average headcount in the year

	Total 2025	Total 2024
Charitable activities	3	2
Total	3	2

# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2025

### NOTES TO THE FINANCIAL STATEMENTS

#### 12. Tangible fixed assets

	Office Equipment
<b>Cost</b>	
As at 1 April 2024	2,705
Additions	-
	<u>2,705</u>
As at 31 March 2025	<u>2,705</u>
<b>Depreciation</b>	
As at 1 April 2024	1,978
Charge for the year	182
	<u>2,160</u>
As at 31 March 2025	<u>2,160</u>
<b>Net book value</b>	
As at 31 March 2025	<u>545</u>
As at 31 March 2024	<u>727</u>

#### 13. Debtors

	2025 £	2024 £
Prepayments and accrued income	10,566	54,562
	<u>10,566</u>	<u>54,562</u>

#### 14. Creditors amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,069	19,202
Other creditors	1,644	2,521
	<u>3,713</u>	<u>4,441</u>

**NORTHUMBERLAND RIVERS TRUST**  
**YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

**15. Analysis of funds**

	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers in/out £</b>	<b>Carried Forward £</b>
<b>UNRESTRICTED FUNDS</b>					
General funds	41,143	138,926	(62,434)	(1,189)	116,446
<b>RESTRICTED FUNDS</b>					
Acklington	607	-	-	-	607
Aln Strimmers	-	3,287	(3,317)	30	-
Barratt – Delf Burn	11,159	-	(6,575)	-	4,584
Barratt – Easeme	4,068	-	(4,207)	139	-
Coke Maintenance	-	3,225	(3,225)	-	-
Coquet WQ	428	-	(1,448)	1,020	-
Crayfish	2,210	5,200	(7,410)	-	-
Garfield & Weston	367	30,000	(7,349)	-	23,018
INNS	3,901	2,100	(26)	-	5,975
Lindisfarne CCI	-	65,000	(65,000)	-	-
River Health	-	105,002	(105,002)	-	-
Thriving Catchments	-	27,465	(27,465)	-	-
Wansbeck PPN	-	2,000	(2,000)	-	-
WEIF	-	22,450	(22,450)	-	-
Wilder Drudridge	-	8,020	(8,020)	-	-
	22,740	273,749	(263,494)	1,189	34,184
<b>Total</b>	<b>63,883</b>	<b>412,675</b>	<b>(325,928)</b>	<b>-</b>	<b>150,630</b>

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2025**

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### **NOTES TO THE FINANCIAL STATEMENTS**

#### **16. Company limited by guarantee**

The Charity is a company limited by guarantee and does not have any share capital. The company is incorporated in England. If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### **17. Related party transactions**

During the year the charity had transactions with Riverworks Ltd, a company controlled by Peter Kerr the previous Trust Secretary. The charity paid Riverworks Ltd £37,205 (2024 - £59,695) for services rendered.

# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2025

### DETAILED INCOME AND EXPENDITURE ACCOUNT

	2025 £	2025 £	2024 £	2024 £
<b>Income</b>				
Charitable activities	412,653		232,384	
Other income	22		1,274	
	<u>          </u>		<u>          </u>	
<b>Total income</b>		412,675		233,658
<b>Direct expenses</b>				
Project materials and third party services	205,795		208,709	
Time costs	63,575		10,815	
Consumable tools and equipment	5,661		6,495	
Mileage and travel costs	4,351		5,160	
Other project costs	998		6,235	
	<u>          </u>	(280,380)	<u>          </u>	(237,414)
<b>Operating expenses</b>				
Directors' costs	32,653		33,928	
Pensions	1,949		1,187	
Insurance	1,936		1,866	
Printing, stationery, postage and telephone	1,624		1,285	
Accountancy	4,284		4,130	
Independent examiners fees	2,100		1,782	
Bank charges	87		86	
Legal fees	170		170	
General expenses	563		1,970	
Depreciation	182		243	
	<u>          </u>	(45,548)	<u>          </u>	(46,647)
<b>Surplus/(deficit) for the year</b>		86,747		(50,403)
<b>Funds brought forward</b>		<u>63,883</u>		<u>114,286</u>
<b>Funds carried forward</b>		<u>150,630</u>		<u>63,883</u>