

3Registered company number: 07713172 (England and Wales)

Registered charity number: 1145188

**NORTHUMBERLAND RIVERS TRUST**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

Northumberland Rivers Trust  
Cragend  
Rothbury  
Northumberland  
NE65 7XN  
[www.northumberlandriverstrust.co.uk](http://www.northumberlandriverstrust.co.uk)



# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2024**

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# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2024**

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### **CHARITY INFORMATION**

#### **Company Registration Number**

07713172

#### **Charity Registration Number**

1145188

#### **Registered Office**

Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

#### **Trustees**

S M Renwick (Chairman)  
A E Collingwood-Cameron  
G C Hodgson  
J W Jackson  
Ms J C Jonczyk  
R J Inverarity  
G R Clewes

#### **Company Secretary**

Peter Kerr resigned 1 May 2024  
Duncan Glen appointed 2 May 2024

#### **Independent Examiner**

Counting North, Salvus House, Aykley Heads, Durham City, Durham, DH1 5TS

#### **Bankers**

Natwest, 4 Bridge Street, Morpeth, Northumberland, NE61 1NG

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2024**

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### **TRUSTEES REPORT**

#### **Introduction**

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Northumberland Rivers Trust (the charitable company) for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities SORP (FRS102).

#### **Legal Status**

Northumberland Rivers Trust is a charitable company limited by guarantee, company number 7713172, and is a registered charity, number 1145188. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within twelve months after he or she ceases to be a member), to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up. For the purposes of company law, the trustees of the charity are directors of the company.

#### **Method of Appointment of Trustees**

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the directors retire and are eligible for re-election.

#### **Organisational structure and decision making**

The Trustees attend Board meetings throughout the period as required (roughly every 2 months), and these meetings form the basis of strategic decision making.

The Trustees are supported by the Secretary of the Trust who undertakes many of the day to day activities. In May 2024 Pete Kerr stepped down as the Secretary after 13 years of service and was replaced by Duncan Glen.

#### **Risk Management**

The Trustees have established systems to mitigate risk appropriate to the size of the charity with a focus on finance and Health and Safety. Processes and procedures are reviewed annually by the Trustees and annual refreshment of Health and Safety procedures takes place for all staff, Trustees and volunteers.

#### **Wider network**

Northumberland Rivers Trust is part of a growing movement: there are now over fifty rivers trusts in England and Wales, covering most of the river catchments. The rivers trusts are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the bids and delivery of specific government / trust funds.

**NORTHUMBERLAND RIVERS TRUST**  
**YEAR ENDED 31 MARCH 2024**

## Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely, to restore and safeguard Northumberland's rivers and streams.

We are committed to:

Undertake environmental projects with communities and angling clubs to restore and improve habitats;

Share and promote awareness of environmental issue and best practice;

Work in partnership with communities, angling clubs, environmental organisations and others to deliver lasting improvements;

Help deliver a Catchment Based Approach to works.

Our area of working is all the rivers and streams that flow into the North Sea north of the Tyne and south of the Tweed as shown by the map below:

## Northumberland Rivers 'Catchment'

- Berwick to Alnmouth Coast
- Aln
- Upper Coquet
- Lower Coquet
- Lyne & Druridge Bay Coast
- Wansbeck
- Pont
- Blyth



## **NORTHUMBERLAND RIVERS TRUST**

### **YEAR ENDED 31 MARCH 2024**

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#### **Activities**

The Northumberland Rivers Trust continued to deliver an exciting range of projects during this period to improve the rivers and streams of Northumberland.

We completed a community project at Thropton, including building riverside benches and improving a footbridge over a stream.

A large invasive plants project was delivered through the year at many sites across the County. This saw extensive work to control Giant Hogweed on the Long Nanny and Wansbeck, and significant works to treat Japanese Knotweed at many sites on the Aln, Coquet, Wansbeck, Lyne and Seaton Burn. We involved volunteers in this high priority work to help ensure public access to riverbanks can continue unimpeded.

Our largest project this year was the continuing Riverhealth project funded by the Heritage Lottery. This scheme employed teams of young people to deliver practical works on riverbanks with community volunteers. Measures included improved riverside access at Plessey Woods, Ponteland and Ulgham, fishing platforms at Bolam Lake, and several timber fish passes. The project also worked with the Scouts to improve their site at Pigdon and to build bird boxes.

Throughout the year we continued to download river level information on the Delf Burn to help assess the changes brought about by Beaver reintroduction at Wallington.

We continued our work to lead the Northumberland Crayfish Partnership to help protect and enhance our native crayfish. Work included awareness campaigns with angling clubs and investigations to assess populations ahead of 'ark site' work next year.

The Northumberland Rivers Trust helped various community groups set up the Coquet River Action Group. Led by the Women's Institute, this initiative plans to gather water quality information to help bring about improvements to the river Coquet. We helped the group secure initial funding, gave a series of talks and trained volunteers to assess invertebrate health in the river.

We held several corporate volunteer sessions this year with groups from Northumbrian Water, Proctor and Gamble and Greggs. Activities included tree planting, building otter holts and tackling invasive plants.

Over the winter we focused on planting 25,000 trees and hedge plants with volunteers. Some of this work was supported by the Riverhealth project and we also worked closely with the Great Northumberland Forest.

In the spring of 2024, the Northumberland Rivers Trust started the process of recruiting a new Director following the decision of Pete Kerr to step back from the role after 13 years.

#### **Public Benefit**

The trustees have had due regard to the guidance published by the charity commission on public benefit.

The work of the Northumberland Rivers Trust benefits rivers, river wildlife and the people who enjoy rivers and who gain their livelihood from rivers.

## **NORTHUMBERLAND RIVERS TRUST**

### **YEAR ENDED 31 MARCH 2024**

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Community engagement is a key element of all our projects as we recognise that people are only likely to care for their river if they enjoy and understand it. This is achieved by running events and holding informative public meetings.

#### **Financial Review**

In the period reported, income increased from £188,548 to £233,658. Much of the funding received is from tranches of local and national government grant monies for major projects, working with partners such as the Environment Agency and Rural Payments Agency. This year we have actively sought to broaden the funding base with some success in securing funding from National Lottery, Natural England, National Trust and Groundwork. We believe that this broader financing will become increasingly important in the coming years.

Due to the increased funding, there was also an increase in expenditure from £186,183 to £284,061, resulting in an overall decrease in reserves from £114,286 to £63,883.

#### **Reserves Policy and Going Concern**

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission.

The Trustees keep their reserves policy and level of reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process. The main risks to both Income and expenditure are highlighted, and the level of committed expenditure taken into account. The majority of the charity's income continues to be project specific, this limits our ability to create a reserve, however the Trust continues to look to bring in other non-specific income and will look at ways to use this to create a reserve to secure the Trusts future.

#### **The Trustees**

The trustees who served the charity during the year were as follows:

S M Renwick  
A E Collingwood-Cameron  
G C Hodgson  
J W Jackson  
Ms J C Jonczyk  
R J Inverarity

#### **Plans for the future**

Looking forward, we secured a significant Heritage Lottery project to work with young people on rivers in South Northumberland. Funding for environmental projects continues to be tight, although our track record suggests that we should be able to secure sufficient funding to keep our limited team of project managers very busy.

#### **Statement of Trustees Responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **NORTHUMBERLAND RIVERS TRUST**

### **YEAR ENDED 31 MARCH 2024**

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The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' regime.

The trustee's annual report was approved and signed on behalf of the Board of Trustees by:



S M Renwick  
(Chairman)

26<sup>th</sup> September 2024



# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2024**

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### **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTHUMBERLAND RIVERS TRUST**

I report to the charity trustees on my examination of the financial statements of the Northumberland Rivers Trust ("the Company") for the year ended 31 March 2024.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities reporting their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
G Henderson (Oct 21, 2024 08:49 GMT+1)

Gerald Henderson FCA FCCA  
Counting North  
Chartered Accountants and Registered Auditors  
Salvus House  
Aykley Heads  
Durham City  
Durham

26<sup>th</sup> September 2024

**NORTHUMBERLAND RIVERS TRUST**  
**YEAR ENDED 31 MARCH 2024**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Income</b>					
Income from charitable activities	4	8,370	224,014	232,384	181,678
Other	5	1,274	-	1,274	6,870
<b>Total</b>		<b>9,644</b>	<b>224,014</b>	<b>233,658</b>	<b>188,548</b>
<b>Expenditure</b>					
Raising funds	6	-	-	-	-
Charitable activities	7	9,054	275,007	284,061	186,183
<b>Total</b>		<b>9,054</b>	<b>275,007</b>	<b>284,061</b>	<b>186,183</b>
<b>Net income / (expenditure) before transfers</b>		<b>590</b>	<b>(50,993)</b>	<b>(50,403)</b>	<b>2,365</b>
Transfers		(4,662)	4,662	-	-
<b>Net movement in funds</b>		<b>(4,072)</b>	<b>(46,331)</b>	<b>(50,403)</b>	<b>2,365</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	15	45,215	69,071	114,286	111,921
<b>Total funds carried forward</b>	<b>15</b>	<b>41,143</b>	<b>22,740</b>	<b>63,883</b>	<b>114,286</b>

# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2024

### BALANCE SHEET

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Fixed assets</b>					
Tangible assets	12	727	-	727	970
<b>Current assets</b>					
Debtors	13	1,375	53,187	54,562	16,219
Cash at bank and in hand		43,482	(30,447)	13,035	102,058
		44,857	22,740	67,597	118,277
<b>Creditors: amounts due within one year</b>	14	(4,441)	-	(4,441)	(4,961)
<b>Net current assets</b>		40,416	22,740	63,156	113,316
<b>Total assets less current liabilities</b>		41,143	22,740	63,883	114,286
<b>Creditors: amounts due after more than one year</b>		-	-	-	-
<b>Total assets less liabilities</b>		41,143	22,740	63,883	114,286
<b>Charity funds</b>					
Unrestricted funds	15	41,143	-	41,143	45,215
Restricted funds	15	-	22,740	22,740	69,071
		41,143	22,740	63,883	114,286

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

## **NORTHUMBERLAND RIVERS TRUST**

### **YEAR ENDED 31 MARCH 2024**

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The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26<sup>th</sup> September 2024 and were signed on its behalf by:



S M Renwick  
(Chairman)

The notes on pages 13 to 21 form part of these financial statements.

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2024**

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### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Northumberland Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **3. Accounting policies**

##### ***Income***

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### ***Expenditure***

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2024**

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### **NOTES TO THE FINANCIAL STATEMENTS**

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

#### ***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### ***Tangible fixed assets***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment – 25% reducing balance

#### ***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is only applied to projects which are operated on a commercial rather than charitable basis.

# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2024

### NOTES TO THE FINANCIAL STATEMENTS

#### 4. Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Environmental projects	8,370	224,014	232,384	181,678
Total	8,370	224,014	232,384	181,678

#### 5. Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	1,274	-	1,274	6,870
Other	-	-	-	-
Total	1,274	-	1,274	6,870

#### 6. Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	-	-	-	-
Total	-	-	-	-

#### 7. Expenditure on charitable activities

	Direct expenses 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Environmental projects	237,414	46,647	284,061	186,183
Total	237,414	46,647	284,061	186,183

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2024**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **8. Direct costs**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Project materials and third party services	208,709	116,409
Time costs	10,815	20,118
Consumable tools and equipment	6,495	2,756
Direct expenses	-	23
Mileage and travel costs	5,160	5,081
Other project costs	6,235	2,661
	<b>237,414</b>	<b>147,048</b>

#### **9. Support costs**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Directors' costs	33,928	26,058
Pensions	1,187	823
Rent	-	190
Insurance	1,866	1,779
Printing, stationery, postage and telephone	1,285	1,703
Accountancy	4,130	4,104
Independent examiners fees	1,782	1,782
Legal fees	170	-
Bank charges	86	78
General expenses	1,970	2,294
Depreciation	243	324
	<b>46,647</b>	<b>39,135</b>



# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2024

### NOTES TO THE FINANCIAL STATEMENTS

#### 10. Fees for examination of the financial statements

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Examiners fees	1,782	-	1,782	1,782
Total	1,782	-	1,782	1,782

#### 11. Staff costs

	2024 £	2023 £
Directors Remuneration	33,928	26,058
Staff salaries	7,634	-
Pension costs	1,187	823
Total	42,749	26,881

No employees received employee benefits for the reporting period of more than £60,000.

#### Average headcount in the year

	Total 2024	Total 2023
Fundraising	-	-
Charitable activities	2	1
Governance	-	-
Total	2	1

# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2024

### NOTES TO THE FINANCIAL STATEMENTS

#### 12. Tangible fixed assets

	Office Equipment
<b>Cost</b>	
As at 1 April 2023	2,705
Additions	-
	<hr/>
As at 31 March 2024	2,705
	<hr/>
<b>Depreciation</b>	
As at 1 April 2023	1,735
Charge for the year	243
	<hr/>
As at 31 March 2024	1,978
	<hr/>
<b>Net book value</b>	
As at 31 March 2024	727
	<hr/>
As at 31 March 2023	970
	<hr/>

#### 13. Debtors

	2024 £	2023 £
Trade debtors	-	-
Prepayments and accrued income	54,562	16,219
	<hr/>	<hr/>
	54,562	16,219
	<hr/>	<hr/>

#### 14. Creditors amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,920	1,782
Other creditors	2,521	3,179
	<hr/>	<hr/>
	4,441	4,961
	<hr/>	<hr/>

**NORTHUMBERLAND RIVERS TRUST**  
**YEAR ENDED 31 MARCH 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**15. Analysis of funds**

	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers in/out £</b>	<b>Carried Forward £</b>
<b>UNRESTRICTED FUNDS</b>					
General funds	45,215	9,644	(9,054)	(4,662)	41,143
<b>RESTRICTED FUNDS</b>					
Acklington	607	-	-	-	607
Aln Smart River	-	1,025	(1,235)	210	-
Barratt – Delf Burn	14,996	-	(3,837)	-	11,159
Barratt – Crayfish	3,833	-	(529)	(3,304)	-
Barratt – Crayfish Bar	270	-	-	(270)	-
Barratt – Easeme	4,068	-	-	-	4,068
Blue Spacing Longdyke	160	-	-	(160)	-
Blue Spacing Lyne	1,037	-	(320)	(717)	-
Chris Lucas	531	-	-	(531)	-
Coca Cola	-	-	(210)	210	-
Coke Maintenance	-	375	(375)	-	-
Coquet WQ	-	1,500	(1,072)	-	428
Crayfish	-	8,109	(9,734)	3,835	2,210
Garfield & Weston	39,488	-	(38,471)	(650)	367
INNS	3,849	450	(398)	-	3,901
River Health	-	163,468	(168,535)	5,067	-
South Low	-	-	(797)	797	-
St Aidans Stream	-	13,402	(13,653)	251	-
The Big Give	-	35,685	(35,685)	-	-
Thropton Community	232	-	(156)	(76)	-
	69,071	224,014	(275,007)	4,662	22,740
<b>Total</b>	<b>114,286</b>	<b>233,658</b>	<b>(284,061)</b>	<b>-</b>	<b>63,883</b>

# **NORTHUMBERLAND RIVERS TRUST**

## **YEAR ENDED 31 MARCH 2024**

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### **NOTES TO THE FINANCIAL STATEMENTS**

#### **16. Company limited by guarantee**

The Charity is a company limited by guarantee and does not have any share capital. The company is incorporated in England. If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### **17. Related party transactions**

During the year the charity had transactions with Riverworks Ltd, a company controlled by the Trust Secretary, Peter Kerr. The charity paid Riverworks Ltd £59,695 (2023 - £72,860) for services rendered.

# NORTHUMBERLAND RIVERS TRUST

## YEAR ENDED 31 MARCH 2024

### DETAILED INCOME AND EXPENDITURE ACCOUNT

	2024 £	2024 £	2023 £	2023 £
<b>Income</b>				
Charitable activities	232,384		181,678	
Other income	<u>1,274</u>		<u>6,870</u>	
<b>Total income</b>		233,658		188,548
<b>Direct expenses</b>				
Project materials and third party services	208,709		116,409	
Time costs	10,815		20,118	
Consumable tools and equipment	6,495		2,756	
Direct expenses	-		23	
Mileage and travel costs	5,160		5,081	
Other project costs	<u>6,235</u>		<u>2,661</u>	
		(237,414)		(147,048)
<b>Operating expenses</b>				
Directors' costs	33,928		26,058	
Rent	-		190	
Pensions	1,187		823	
Insurance	1,866		1,779	
Printing, stationery, postage and telephone	1,285		1,703	
Accountancy	4,130		4,104	
Independent examiners fees	1,782		1,782	
Bank charges	86		78	
Legal fees	170		-	
General expenses	1,970		2,294	
Depreciation	<u>243</u>		<u>324</u>	
		(46,647)		(39,135)
<b>(Deficit)/Surplus for the year</b>		(50,403)		2,365
<b>Funds brought forward</b>		<u>114,286</u>		<u>111,921</u>
<b>Funds carried forward</b>		<u>63,883</u>		<u>114,286</u>











# NRT 31 03 24 Final

Final Audit Report

2024-10-21

Created:	2024-10-20
By:	GHenderson (ged.henderson@countingnorth.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA9Hot9oezbapPXLp9rhvg9A15MPclLj1X

## "NRT 31 03 24 Final" History

-  Document created by Ged Henderson (ged.henderson@countingnorth.co.uk)  
2024-10-20 - 1:42:26 PM GMT- IP address: 217.23.224.20
-  Document emailed to Shaun Renwick (shaunrenwick@cragendfarm.co.uk) for signature  
2024-10-20 - 1:42:32 PM GMT
-  Email sent to duncan.glen@northumberlanddriverstrusst.org bounced and could not be delivered  
2024-10-20 - 1:42:44 PM GMT
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2024-10-20 - 4:19:05 PM GMT- IP address: 84.9.223.148
-  Document e-signed by Shaun Renwick (shaunrenwick@cragendfarm.co.uk)  
Signature Date: 2024-10-21 - 7:46:35 AM GMT - Time Source: server- IP address: 84.9.223.148
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2024-10-21 - 7:46:37 AM GMT
-  Email viewed by Ged Henderson (ged.henderson@countingnorth.co.uk)  
2024-10-21 - 7:48:55 AM GMT- IP address: 94.2.212.81
-  Signer Ged Henderson (ged.henderson@countingnorth.co.uk) entered name at signing as GHenderson  
2024-10-21 - 7:49:32 AM GMT- IP address: 94.2.212.81
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Signature Date: 2024-10-21 - 7:49:34 AM GMT - Time Source: server- IP address: 94.2.212.81
-  Agreement completed.  
2024-10-21 - 7:49:34 AM GMT