

NORTHUMBERLAND RIVERS TRUST

England & Wales · Charity number 1145188

Details

Status Registered

Legal form Charitable company

Company number [07713172](#)

Registered 2011-12-21

Register [View on the Charity Commission register](#)

Contact

Address Cragend
Rothbury
Northumberland
NE65 7XN

Phone 07770792788

Email peter.kerr@northumberlandriverstrust.co.uk

Website www.northumberlandriverstrust.co.uk

Activities

Objects: 3 The Objects for which the Company is established (Objects) are:-3(1) to conserve, protect, rehabilitate and improve the rivers, streams, watercourses, lakes and water impoundments of the River Tyne catchment and of the catchments comprising all of the rivers, streams and watercourses that flow into the North Sea south of the Tweed and north of the Tyne, including their estuaries and adjacent coastal areas for the advancement of environmental protection or improvement for the benefit of the public;3(2) to advance the education of the public, or any association, institution, voluntary organisation, company, local authority, administrative or governmental agency or public body or representative body in:3(2)(a) the understanding of rivers, river corridors and catchments, including their fauna, flora, biodiversity and economic or social activity, and river catchment management;3(2)(b) the need for, and benefits of, conservation, protection, rehabilitation and improvement of aquatic environments.

Activities: Protection of Northumberland's rivers and streams - those flowing into the North Sea south of the Tweed and north of the Tyne. We work with communities, anglers and partner organisations to reduce the sediment getting into rivers, improve the passage of fish and eels, improve habitat, and share knowledge and understanding of our waterways and coast.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£412,675	£325,928	-	-
2024-03-31	£233,658	£284,061	-	-
2023-03-31	£190,665	£186,183	-	-
2022-03-31	£279,078	£321,383	-	-
2021-03-31	£569,979	£419,309	£154,226	1

Trustees

Name	Role	Appointed
ANGUS COLLINGWOOD-CAMERON		2014-01-25
Gary Richard Clewes		2022-08-01
Graham Hodgson		2014-01-25
JAMES JACKSON		2014-01-25
Jennine Claire Jonczyk		2018-10-24
Roger John Inverarity		2019-11-11
SHAUN RENWICK		2014-01-25

NORTHUMBERLAND RIVERS TRUST

England & Wales - Charity number 1145188

Accounts

3Registered company number: 07713172 (England and Wales)

Registered charity number: 1145188

NORTHUMBERLAND RIVERS TRUST

COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Northumberland Rivers Trust
Cragend
Rothbury
Northumberland
NE65 7XN
www.northumberlandriverstrust.co.uk



**NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2025**

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NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

CHARITY INFORMATION

Company Registration Number

07713172

Charity Registration Number

1145188

Registered Office

Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

Trustees

S M Renwick (Chairman)
A E Collingwood-Cameron
G C Hodgson
J W Jackson
Ms J C Jonczyk
R J Inverarity
G R Clewes

Company Secretary

Peter Kerr - resigned 1 May 2024
Duncan Glen - appointed 2 May 2024 resigned 9 May 2025

Independent Examiner

Counting North, Salvus House, Aykley Heads, Durham City, Durham, DH1 5TS

Bankers

Natwest, 4 Bridge Street, Morpeth, Northumberland, NE61 1NG

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

TRUSTEES REPORT

Introduction

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Northumberland Rivers Trust (the charitable company) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities SORP (FRS102).

Legal Status

Northumberland Rivers Trust is a charitable company limited by guarantee, company number 7713172, and is a registered charity, number 1145188. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within twelve months after he or she ceases to be a member), to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up. For the purposes of company law, the trustees of the charity are directors of the company.

Method of Appointment of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the directors retire and are eligible for re-election.

Organisational structure and decision making

The Trustees attend Board meetings throughout the period as required (roughly every 2 months), and these meetings form the basis of strategic decision making.

The Trustees are supported by the Secretary of the Trust who undertakes many of the day to day activities. In May 2024 Pete Kerr stepped down as the Secretary after 13 years of service and was replaced by Duncan Glen.

Risk Management

The Trustees have established systems to mitigate risk appropriate to the size of the charity with a focus on finance and Health and Safety. Processes and procedures are reviewed annually by the Trustees and annual refreshment of Health and Safety procedures takes place for all staff, Trustees and volunteers.

Wider network

Northumberland Rivers Trust is part of a growing movement: there are now over fifty rivers trusts in England and Wales, covering most of the river catchments. The rivers trusts are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the bids and delivery of specific government / trust funds.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely, to restore and safeguard Northumberland's rivers and streams.

We are committed to:

Undertake environmental projects with communities and angling clubs to restore and improve habitats;

Share and promote awareness of environmental issue and best practice;

Work in partnership with communities, angling clubs, environmental organisations and others to deliver lasting improvements;

Help deliver a Catchment Based Approach to works.

Our area of working is all the rivers and streams that flow into the North Sea north of the Tyne and south of the Tweed as shown by the map below:

Northumberland Rivers 'Catchment'

- Berwick to Alnmouth Coast
- Aln
- Upper Coquet
- Lower Coquet
- Lyne & Druridge Bay Coast
- Wansbeck
- Pont
- Blyth



Activities

The Northumberland Rivers Trust attempted to move to a more traditional operating structure and to tentatively start to grow in this period through the appointment of our first full-time CEO. Peter Kerr decided to step down after founding the Northumberland Rivers Trust some 13 years ago, although he was still keen to help with project delivery and to assist the new CEO. Duncan Glen was appointed in May 2024.

A significant amount of Duncan's time in the first half of the year was focused on delivering Governance and Procurement reviews and starting to implement the recommendations with Trustees.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

During this period, the new CEO also spent significant time building relationships with key partners and communities and in talking to a wide range of funders.

The Riverhealth Heritage Lottery project continued in this period (led by Pete Kerr) and completed in November 2024. This major project helped build the practical skills of young people through the construction of fish passes, angling platforms and riverside paths to help them into full-time employment.

Invasive plant management work continued along the river Coquet as part of a project funded by Garfield Weston. Japanese Knotweed was treated at 12 sites and mapping work was undertaken by the Coquet River Action Group that the Northumberland Rivers Trust helped to establish last year. Community involvement in invasive plant management was also discussed with Alnwick Friends of the Earth and the Aln Angling Association.

The Northumberland Rivers Trust continued to support CRAG during this period and is delighted that the community group now enjoys extensive support from communities along the river and has become a significant and self-sufficient entity.

The governance and procurement reviews helped to secure more direct support in 2024/25 from the Environment Agency who were able to help fund three projects from their WEIF programme. Studies were carried out on the Blyth and Lyne in the anticipation that these would help with further support for practical actions in the coming years.

A major Nutrient Neutrality Project that had been discussed for some time with Northumberland County Council finally managed to start in this period, with significant funding agreed for this and future years. The Lindisfarne Coastal Catchments Initiative aims to help developers to work with landowners to make their developments nutrient neutral through the delivery of wetlands, sewage system upgrades and other works on coastal streams.

The work of the Northumberland Crayfish Partnership continued during this period under the chair of the Northumberland Rivers Trust. Unfortunately, investigations by the Environment Agency into crayfish mortalities on the Wansbeck were still inconclusive, and this limited practical work to move crayfish to 'ark sites' across the county. However, several hundred animals were successfully transferred before restrictions came into force.

The Northumberland Rivers Trust built a fish easement at Thrum Mill during this period to help salmon and sea trout get past one of the last major barriers without a pass on the river Coquet.

Unfortunately, the Thriving Catchments project with Northumbrian Water Limited came to an end during this period. This important initiative had aimed to deliver catchment wetlands and habitat works to remove nutrients rather than simply adding chemicals at upgraded sewage works. Although the concept would have delivered multiple benefits at significantly lower cost, there were found to be many uncertainties in delivery, and significant changes in the farming sector meant that measures would have been hard to agree and finance.

Overall, the appointment of a full time CEO meant that this year had a greater focus on strategic issues than had been possible in the past, and it is hoped that this investment will deliver dividends in the years to come.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

Public Benefit

The trustees have had due regard to the guidance published by the charity commission on public benefit.

The work of the Northumberland Rivers Trust benefits rivers, river wildlife and the people who enjoy rivers and who gain their livelihood from rivers.

Community engagement is a key element of all our projects as we recognise that people are only likely to care for their river if they enjoy and understand it. This is achieved by running events and holding informative public meetings.

Financial Review

In the period reported, income increased from £233,658 to £412,675. Much of the funding received is from tranches of local and national government grant monies for major projects, working with partners such as the Environment Agency and Rural Payments Agency. This year we have actively sought to broaden the funding base with some success in securing funding from National Lottery, Natural England, National Trust and Groundwork. We believe that this broader financing will become increasingly important in the coming years.

Due to the increased funding, there was also an increase in expenditure from £284,061 to £325,928 resulting in an overall increase in reserves from £63,883 to £150,630.

Reserves Policy and Going Concern

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission.

The Trustees keep their reserves policy and level of reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process. The main risks to both Income and expenditure are highlighted, and the level of committed expenditure taken into account. The majority of the charity's income continues to be project specific, this limits our ability to create a reserve, however the Trust continues to look to bring in other non-specific income and will look at ways to use this to create a reserve to secure the Trusts future.

The Trustees

The trustees who served the charity during the year were as follows:

S M Renwick
G R Clewes
A E Collingwood-Cameron
G C Hodgson
J W Jackson
Ms J C Jonczyk
R J Inverarity

Plans for the future

Looking forward, we continue to look for opportunities to broaden the scope and strengthen the structure of the work that Northumberland Rivers Trust has delivered over the last 15 years. We are currently exploring potential partnerships with other likeminded organisations in the area.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' regime.

The trustee's annual report was approved and signed on behalf of the Board of Trustees by:

S M Renwick
(Chairman)

7 July 2025

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTHUMBERLAND RIVERS TRUST

I report to the charity trustees on my examination of the financial statements of the Northumberland Rivers Trust (“the Company”) for the year ended 31 March 2025.

Respective responsibilities of trustees and examiner

As the charity’s trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (“the 2011 Act”). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities reporting their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald Henderson FCA FCCA
Counting North
Chartered Accountants and Registered Auditors
Salvus House
Aykley Heads
Durham City
Durham

7 July 2025

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income					
Income from charitable activities	4	138,904	273,749	412,653	232,384
Other	5	22	-	22	1,274
Total		138,926	273,749	412,675	233,658
Expenditure					
Raising funds	6	-	-	-	-
Charitable activities	7	62,434	263,494	325,928	284,061
Total		62,434	263,494	325,928	284,061
Net income / (expenditure) before transfers					
		76,492	10,255	86,747	(50,403)
Transfers		(1,189)	1,189	-	-
Net movement in funds		75,303	11,444	86,747	(50,403)
Reconciliation of funds					
Total funds brought forward	15	41,143	22,740	63,883	114,286
Total funds carried forward	15	116,446	34,184	150,630	63,883

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2025

BALANCE SHEET

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed assets					
Tangible assets	12	545	-	545	727
Current assets					
Debtors	13	1,716	8,850	10,566	54,562
Cash at bank and in hand		117,929	25,334	143,263	13,035
		119,645	34,184	153,829	67,597
Creditors: amounts due within one year	14	(3,744)	-	(3,744)	(4,441)
Net current assets		115,901	34,184	150,085	63,156
Total assets less current liabilities		116,446	34,184	150,630	63,883
Creditors: amounts due after more than one year		-	-	-	-
Total assets less liabilities		116,446	34,184	150,630	63,883
Charity funds					
Unrestricted funds	15	116,446	-	116,446	41,143
Restricted funds	15	-	34,184	34,184	22,740
		116,446	34,184	150,630	63,883

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 7 July 2025 and were signed on its behalf by:

S M Renwick
(Chairman)

The notes on pages 13 to 21 form part of these financial statements.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Northumberland Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

3. Accounting policies

Income

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment – 25% reducing balance

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is only applied to projects which are operated on a commercial rather than charitable basis.

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

4. Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Environmental projects	138,904	273,749	412,653	232,384
Total	138,904	273,749	412,653	232,384

5. Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	-	-	1,274
Other	22	-	22	-
Total	22	-	22	1,274

6. Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising	-	-	-	-
Total	-	-	-	-

7. Expenditure on charitable activities

	Direct expenses 2025 £	Support costs 2025 £	Total 2025 £	Total 2024 £
Environmental projects	280,380	45,548	325,928	284,061
Total	280,380	45,548	325,928	284,061

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

8. Direct costs

	Total 2025	Total 2024
	£	£
Project materials and third party services	205,795	208,709
Salaries and time costs	63,575	10,815
Consumable tools and equipment	5,661	6,495
Mileage and travel costs	4,351	5,160
Other project costs	998	6,235
	<hr/>	<hr/>
	280,380	237,414
	<hr/> <hr/>	<hr/> <hr/>

9. Support costs

	Total 2025	Total 2024
	£	£
Officer's salaries	32,653	33,928
Pensions	1,949	1,187
Rent	-	-
Insurance	1,936	1,866
Printing, stationery, postage and telephone	1,624	1,285
Accountancy	4,284	4,130
Independent examiners fees	2,100	1,782
Legal fees	170	170
Bank charges	87	86
General expenses	563	1,970
Depreciation	182	243
	<hr/>	<hr/>
	45,548	46,647
	<hr/> <hr/>	<hr/> <hr/>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

10. Fees for examination of the financial statements

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Examiners fees	2,100	-	2,100	1,782
Total	2,100	-	2,100	1,782

11. Staff costs

	2024 £	2024 £
Officer's salaries	32,653	33,928
Staff salaries	53,147	7,634
Pension costs	1,949	1,187
Total	87,749	42,749

No employees received employee benefits for the reporting period of more than £60,000.

Average headcount in the year

	Total 2025	Total 2024
Charitable activities	3	2
Total	3	2

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

12. Tangible fixed assets

	Office Equipment
Cost	
As at 1 April 2024	2,705
Additions	-
	<hr/>
As at 31 March 2025	<u>2,705</u>
Depreciation	
As at 1 April 2024	1,978
Charge for the year	182
	<hr/>
As at 31 March 2025	<u>2,160</u>
Net book value	
As at 31 March 2025	<u>545</u>
As at 31 March 2024	<u>727</u>

13. Debtors

	2025	2024
	£	£
Prepayments and accrued income	10,566	54,562
	<hr/>	<hr/>
	<u>10,566</u>	<u>54,562</u>

14. Creditors amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,069	19,202
Other creditors	1,644	2,521
	<hr/>	<hr/>
	<u>3,713</u>	<u>4,441</u>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

15. Analysis of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General funds	41,143	138,926	(62,434)	(1,189)	116,446
RESTRICTED FUNDS					
Acklington	607	-	-	-	607
Aln Strimmers	-	3,287	(3,317)	30	-
Barratt – Delf Burn	11,159	-	(6,575)	-	4,584
Barratt – Easeme	4,068	-	(4,207)	139	-
Coke Maintenance	-	3,225	(3,225)	-	-
Coquet WQ	428	-	(1,448)	1,020	-
Crayfish	2,210	5,200	(7,410)	-	-
Garfield & Weston	367	30,000	(7,349)	-	23,018
INNS	3,901	2,100	(26)	-	5,975
Lindisfarne CCI	-	65,000	(65,000)	-	-
River Health	-	105,002	(105,002)	-	-
Thriving Catchments	-	27,465	(27,465)	-	-
Wansbeck PPN	-	2,000	(2,000)	-	-
WEIF	-	22,450	(22,450)	-	-
Wilder Drudridge	-	8,020	(8,020)	-	-
	22,740	273,749	(263,494)	1,189	34,184
Total	63,883	412,675	(325,928)	-	150,630

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

16. Company limited by guarantee

The Charity is a company limited by guarantee and does not have any share capital. The company is incorporated in England. If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

17. Related party transactions

During the year the charity had transactions with Riverworks Ltd, a company controlled by Peter Kerr the previous Trust Secretary. The charity paid Riverworks Ltd £37,205 (2024 - £59,695) for services rendered.

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2025

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2025 £	2025 £	2024 £	2024 £
Income				
Charitable activities	412,653		232,384	
Other income	22		1,274	
	<u> </u>		<u> </u>	
Total income		412,675		233,658
Direct expenses				
Project materials and third party services	205,795		208,709	
Time costs	63,575		10,815	
Consumable tools and equipment	5,661		6,495	
Mileage and travel costs	4,351		5,160	
Other project costs	998		6,235	
	<u> </u>		<u> </u>	
		(280,380)		(237,414)
Operating expenses				
Directors' costs	32,653		33,928	
Pensions	1,949		1,187	
Insurance	1,936		1,866	
Printing, stationery, postage and telephone	1,624		1,285	
Accountancy	4,284		4,130	
Independent examiners fees	2,100		1,782	
Bank charges	87		86	
Legal fees	170		170	
General expenses	563		1,970	
Depreciation	182		243	
	<u> </u>		<u> </u>	
		(45,548)		(46,647)
Surplus/(deficit) for the year		86,747		(50,403)
Funds brought forward		<u>63,883</u>		<u>114,286</u>
Funds carried forward		<u>150,630</u>		<u>63,883</u>

NORTHUMBERLAND RIVERS TRUST

England & Wales - Charity number 1145188

Accounts

3Registered company number: 07713172 (England and Wales)

Registered charity number: 1145188

NORTHUMBERLAND RIVERS TRUST

COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Northumberland Rivers Trust
Cragend
Rothbury
Northumberland
NE65 7XN
www.northumberlandriverstrust.co.uk



NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2024

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NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

CHARITY INFORMATION

Company Registration Number

07713172

Charity Registration Number

1145188

Registered Office

Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

Trustees

S M Renwick (Chairman)
A E Collingwood-Cameron
G C Hodgson
J W Jackson
Ms J C Jonczyk
R J Inverarity
G R Clewes

Company Secretary

Peter Kerr resigned 1 May 2024
Duncan Glen appointed 2 May 2024

Independent Examiner

Counting North, Salvus House, Aykley Heads, Durham City, Durham, DH1 5TS

Bankers

Natwest, 4 Bridge Street, Morpeth, Northumberland, NE61 1NG

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

TRUSTEES REPORT

Introduction

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Northumberland Rivers Trust (the charitable company) for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities SORP (FRS102).

Legal Status

Northumberland Rivers Trust is a charitable company limited by guarantee, company number 7713172, and is a registered charity, number 1145188. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within twelve months after he or she ceases to be a member), to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up. For the purposes of company law, the trustees of the charity are directors of the company.

Method of Appointment of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the directors retire and are eligible for re-election.

Organisational structure and decision making

The Trustees attend Board meetings throughout the period as required (roughly every 2 months), and these meetings form the basis of strategic decision making.

The Trustees are supported by the Secretary of the Trust who undertakes many of the day to day activities. In May 2024 Pete Kerr stepped down as the Secretary after 13 years of service and was replaced by Duncan Glen.

Risk Management

The Trustees have established systems to mitigate risk appropriate to the size of the charity with a focus on finance and Health and Safety. Processes and procedures are reviewed annually by the Trustees and annual refreshment of Health and Safety procedures takes place for all staff, Trustees and volunteers.

Wider network

Northumberland Rivers Trust is part of a growing movement: there are now over fifty rivers trusts in England and Wales, covering most of the river catchments. The rivers trusts are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the bids and delivery of specific government / trust funds.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely, to restore and safeguard Northumberland's rivers and streams.

We are committed to:

Undertake environmental projects with communities and angling clubs to restore and improve habitats;

Share and promote awareness of environmental issue and best practice;

Work in partnership with communities, angling clubs, environmental organisations and others to deliver lasting improvements;

Help deliver a Catchment Based Approach to works.

Our area of working is all the rivers and streams that flow into the North Sea north of the Tyne and south of the Tweed as shown by the map below:

Northumberland Rivers 'Catchment'

- Berwick to Alnmouth Coast
- Aln
- Upper Coquet
- Lower Coquet
- Lyne & Druridge Bay Coast
- Wansbeck
- Pont
- Blyth



NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

Activities

The Northumberland Rivers Trust continued to deliver an exciting range of projects during this period to improve the rivers and streams of Northumberland.

We completed a community project at Thropton, including building riverside benches and improving a footbridge over a stream.

A large invasive plants project was delivered through the year at many sites across the County. This saw extensive work to control Giant Hogweed on the Long Nanny and Wansbeck, and significant works to treat Japanese Knotweed at many sites on the Aln, Coquet, Wansbeck, Lyne and Seaton Burn. We involved volunteers in this high priority work to help ensure public access to riverbanks can continue unimpeded.

Our largest project this year was the continuing Riverhealth project funded by the Heritage Lottery. This scheme employed teams of young people to deliver practical works on riverbanks with community volunteers. Measures included improved riverside access at Plessey Woods, Ponteland and Ulgham, fishing platforms at Bolam Lake, and several timber fish passes. The project also worked with the Scouts to improve their site at Pigdon and to build bird boxes.

Throughout the year we continued to download river level information on the Delf Burn to help assess the changes brought about by Beaver reintroduction at Wallington.

We continued our work to lead the Northumberland Crayfish Partnership to help protect and enhance our native crayfish. Work included awareness campaigns with angling clubs and investigations to assess populations ahead of 'ark site' work next year.

The Northumberland Rivers Trust helped various community groups set up the Coquet River Action Group. Led by the Women's Institute, this initiative plans to gather water quality information to help bring about improvements to the river Coquet. We helped the group secure initial funding, gave a series of talks and trained volunteers to assess invertebrate health in the river.

We held several corporate volunteer sessions this year with groups from Northumbrian Water, Proctor and Gamble and Greggs. Activities included tree planting, building otter holts and tackling invasive plants.

Over the winter we focused on planting 25,000 trees and hedge plants with volunteers. Some of this work was supported by the Riverhealth project and we also worked closely with the Great Northumberland Forest.

In the spring of 2024, the Northumberland Rivers Trust started the process of recruiting a new Director following the decision of Pete Kerr to step back from the role after 13 years.

Public Benefit

The trustees have had due regard to the guidance published by the charity commission on public benefit.

The work of the Northumberland Rivers Trust benefits rivers, river wildlife and the people who enjoy rivers and who gain their livelihood from rivers.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

Community engagement is a key element of all our projects as we recognise that people are only likely to care for their river if they enjoy and understand it. This is achieved by running events and holding informative public meetings.

Financial Review

In the period reported, income increased from £188,548 to £233,658. Much of the funding received is from tranches of local and national government grant monies for major projects, working with partners such as the Environment Agency and Rural Payments Agency. This year we have actively sought to broaden the funding base with some success in securing funding from National Lottery, Natural England, National Trust and Groundwork. We believe that this broader financing will become increasingly important in the coming years.

Due to the increased funding, there was also an increase in expenditure from £186,183 to £284,061, resulting in an overall decrease in reserves from £114,286 to £63,883.

Reserves Policy and Going Concern

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission.

The Trustees keep their reserves policy and level of reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process. The main risks to both Income and expenditure are highlighted, and the level of committed expenditure taken into account. The majority of the charity's income continues to be project specific, this limits our ability to create a reserve, however the Trust continues to look to bring in other non-specific income and will look at ways to use this to create a reserve to secure the Trusts future.

The Trustees

The trustees who served the charity during the year were as follows:

S M Renwick
A E Collingwood-Cameron
G C Hodgson
J W Jackson
Ms J C Jonczyk
R J Inverarity

Plans for the future

Looking forward, we secured a significant Heritage Lottery project to work with young people on rivers in South Northumberland. Funding for environmental projects continues to be tight, although our track record suggests that we should be able to secure sufficient funding to keep our limited team of project managers very busy.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' regime.

The trustee's annual report was approved and signed on behalf of the Board of Trustees by:



S M Renwick
(Chairman)

26th September 2024

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTHUMBERLAND RIVERS TRUST

I report to the charity trustees on my examination of the financial statements of the Northumberland Rivers Trust (“the Company”) for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

As the charity’s trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (“the 2011 Act”). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities reporting their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


G Henderson (Oct 21, 2024 08:49 GMT+1)

Gerald Henderson FCA FCCA
Counting North
Chartered Accountants and Registered Auditors
Salvus House
Aykley Heads
Durham City
Durham

26th September 2024

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Income from charitable activities	4	8,370	224,014	232,384	181,678
Other	5	1,274	-	1,274	6,870
Total		9,644	224,014	233,658	188,548
Expenditure					
Raising funds	6	-	-	-	-
Charitable activities	7	9,054	275,007	284,061	186,183
Total		9,054	275,007	284,061	186,183
Net income / (expenditure) before transfers					
		590	(50,993)	(50,403)	2,365
Transfers		(4,662)	4,662	-	-
Net movement in funds		(4,072)	(46,331)	(50,403)	2,365
Reconciliation of funds					
Total funds brought forward	15	45,215	69,071	114,286	111,921
Total funds carried forward	15	41,143	22,740	63,883	114,286

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2024

BALANCE SHEET

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed assets					
Tangible assets	12	727	-	727	970
Current assets					
Debtors	13	1,375	53,187	54,562	16,219
Cash at bank and in hand		43,482	(30,447)	13,035	102,058
		44,857	22,740	67,597	118,277
Creditors: amounts due within one year	14	(4,441)	-	(4,441)	(4,961)
Net current assets		40,416	22,740	63,156	113,316
Total assets less current liabilities		41,143	22,740	63,883	114,286
Creditors: amounts due after more than one year		-	-	-	-
Total assets less liabilities		41,143	22,740	63,883	114,286
Charity funds					
Unrestricted funds	15	41,143	-	41,143	45,215
Restricted funds	15	-	22,740	22,740	69,071
		41,143	22,740	63,883	114,286

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

NORTHUMBERLAND RIVERS TRUST YEAR ENDED 31 MARCH 2024

The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26th September 2024 and were signed on its behalf by:



S M Renwick
(Chairman)

The notes on pages 13 to 21 form part of these financial statements.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Northumberland Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

3. Accounting policies

Income

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment – 25% reducing balance

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is only applied to projects which are operated on a commercial rather than charitable basis.

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

4. Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Environmental projects	8,370	224,014	232,384	181,678
Total	8,370	224,014	232,384	181,678

5. Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	1,274	-	1,274	6,870
Other	-	-	-	-
Total	1,274	-	1,274	6,870

6. Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	-	-	-	-
Total	-	-	-	-

7. Expenditure on charitable activities

	Direct expenses 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Environmental projects	237,414	46,647	284,061	186,183
Total	237,414	46,647	284,061	186,183

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

8. Direct costs

	Total 2024	Total 2023
	£	£
Project materials and third party services	208,709	116,409
Time costs	10,815	20,118
Consumable tools and equipment	6,495	2,756
Direct expenses	-	23
Mileage and travel costs	5,160	5,081
Other project costs	6,235	2,661
	<hr/>	<hr/>
	237,414	147,048
	<hr/>	<hr/>

9. Support costs

	Total 2024	Total 2023
	£	£
Directors' costs	33,928	26,058
Pensions	1,187	823
Rent	-	190
Insurance	1,866	1,779
Printing, stationery, postage and telephone	1,285	1,703
Accountancy	4,130	4,104
Independent examiners fees	1,782	1,782
Legal fees	170	-
Bank charges	86	78
General expenses	1,970	2,294
Depreciation	243	324
	<hr/>	<hr/>
	46,647	39,135
	<hr/>	<hr/>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

10. Fees for examination of the financial statements

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Examiners fees	1,782	-	1,782	1,782
Total	1,782	-	1,782	1,782

11. Staff costs

	2024 £	2023 £
Directors Remuneration	33,928	26,058
Staff salaries	7,634	-
Pension costs	1,187	823
Total	42,749	26,881

No employees received employee benefits for the reporting period of more than £60,000.

Average headcount in the year

	Total 2024	Total 2023
Fundraising	-	-
Charitable activities	2	1
Governance	-	-
Total	2	1

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

12. Tangible fixed assets

	Office Equipment
Cost	
As at 1 April 2023	2,705
Additions	<u>-</u>
As at 31 March 2024	<u>2,705</u>
Depreciation	
As at 1 April 2023	1,735
Charge for the year	<u>243</u>
As at 31 March 2024	<u>1,978</u>
Net book value	
As at 31 March 2024	<u>727</u>
As at 31 March 2023	<u>970</u>

13. Debtors

	2024	2023
	£	£
Trade debtors	-	-
Prepayments and accrued income	<u>54,562</u>	<u>16,219</u>
	<u>54,562</u>	<u>16,219</u>

14. Creditors amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,920	1,782
Other creditors	<u>2,521</u>	<u>3,179</u>
	<u>4,441</u>	<u>4,961</u>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

15. Analysis of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General funds	45,215	9,644	(9,054)	(4,662)	41,143
RESTRICTED FUNDS					
Acklington	607	-	-	-	607
Aln Smart River	-	1,025	(1,235)	210	-
Barratt – Delf Burn	14,996	-	(3,837)	-	11,159
Barratt – Crayfish	3,833	-	(529)	(3,304)	-
Barratt – Crayfish Bar	270	-	-	(270)	-
Barratt – Easeme	4,068	-	-	-	4,068
Blue Spacing Longdyke	160	-	-	(160)	-
Blue Spacing Lyne	1,037	-	(320)	(717)	-
Chris Lucas	531	-	-	(531)	-
Coca Cola	-	-	(210)	210	-
Coke Maintenance	-	375	(375)	-	-
Coquet WQ	-	1,500	(1,072)	-	428
Crayfish	-	8,109	(9,734)	3,835	2,210
Garfield & Weston	39,488	-	(38,471)	(650)	367
INNS	3,849	450	(398)	-	3,901
River Health	-	163,468	(168,535)	5,067	-
South Low	-	-	(797)	797	-
St Aidans Stream	-	13,402	(13,653)	251	-
The Big Give	-	35,685	(35,685)	-	-
Thropton Community	232	-	(156)	(76)	-
	69,071	224,014	(275,007)	4,662	22,740
Total	114,286	233,658	(284,061)	-	63,883

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

16. Company limited by guarantee

The Charity is a company limited by guarantee and does not have any share capital. The company is incorporated in England. If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

17. Related party transactions

During the year the charity had transactions with Riverworks Ltd, a company controlled by the Trust Secretary, Peter Kerr. The charity paid Riverworks Ltd £59,695 (2023 - £72,860) for services rendered.

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2024

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2024 £	2024 £	2023 £	2023 £
Income				
Charitable activities	232,384		181,678	
Other income	1,274		6,870	
	<u> </u>		<u> </u>	
Total income		233,658		188,548
Direct expenses				
Project materials and third party services	208,709		116,409	
Time costs	10,815		20,118	
Consumable tools and equipment	6,495		2,756	
Direct expenses	-		23	
Mileage and travel costs	5,160		5,081	
Other project costs	6,235		2,661	
	<u> </u>	(237,414)	<u> </u>	(147,048)
Operating expenses				
Directors' costs	33,928		26,058	
Rent	-		190	
Pensions	1,187		823	
Insurance	1,866		1,779	
Printing, stationery, postage and telephone	1,285		1,703	
Accountancy	4,130		4,104	
Independent examiners fees	1,782		1,782	
Bank charges	86		78	
Legal fees	170		-	
General expenses	1,970		2,294	
Depreciation	243		324	
	<u> </u>	(46,647)	<u> </u>	(39,135)
(Deficit)/Surplus for the year		(50,403)		2,365
Funds brought forward		<u>114,286</u>		<u>111,921</u>
Funds carried forward		<u>63,883</u>		<u>114,286</u>











NRT 31 03 24 Final

Final Audit Report

2024-10-21

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By:	GHenderson (ged.henderson@countingnorth.co.uk)
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NORTHUMBERLAND RIVERS TRUST

England & Wales - Charity number 1145188

Accounts

Registered company number: 07713172 (England and Wales)

Registered charity number: 1145188

NORTHUMBERLAND RIVERS TRUST

COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Northumberland Rivers Trust
Cragend
Rothbury
Northumberland
NE65 7XN
www.northumberlandriverstrust.co.uk



NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2023

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NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

CHARITY INFORMATION

Company Registration Number

07713172

Charity Registration Number

1145188

Registered Office

Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

Trustees

S M Renwick (Chairman)
A E Collingwood-Cameron
G C Hodgson
J W Jackson
Ms J C Jonczyk
R J Inverarity
G R Clewes

Company Secretary

P Kerr

Independent Examiner

Counting North, Salvus House, Aykley Heads, Durham City, Durham, DH1 5TS

Bankers

Natwest, 4 Bridge Street, Morpeth, Northumberland, NE61 1NG

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

TRUSTEES REPORT

Introduction

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Northumberland Rivers Trust (the charitable company) for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities SORP (FRS102).

Legal Status

Northumberland Rivers Trust is a charitable company limited by guarantee, company number 7713172, and is a registered charity, number 1145188. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within twelve months after he or she ceases to be a member), to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up. For the purposes of company law, the trustees of the charity are directors of the company.

Method of Appointment of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the directors retire and are eligible for re-election.

Organisational structure and decision making

The Trustees attend Board meetings throughout the period as required (roughly every 2 months), and these meetings form the basis of strategic decision making.

Pete Kerr is the Secretary of the Trust and is employed to work within the Trust on average 2 days per month. Pete Kerr is also commissioned to deliver projects for the Trust through his separate service companies. This approach allows some flexibility of resource in a climate of generally decreasing funds in this sector.

Risk Management

The Trustees have established systems to mitigate risk appropriate to the size of the charity with a focus on finance and Health and Safety. Processes and procedures are reviewed annually by the Trustees and annual refreshment of Health and Safety procedures takes place for all staff, Trustees and volunteers.

Wider network

Northumberland Rivers Trust is part of a growing movement: there are now over fifty rivers trusts in England and Wales, covering most of the river catchments. The rivers trusts are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the bids and delivery of specific government / trust funds.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely, to restore and safeguard Northumberland's rivers and streams.

We are committed to:

Undertake environmental projects with communities and angling clubs to restore and improve habitats;

Share and promote awareness of environmental issue and best practice;

Work in partnership with communities, angling clubs, environmental organisations and others to deliver lasting improvements;

Help deliver a Catchment Based Approach to works.

Our area of working is all the rivers and streams that flow into the North Sea north of the Tyne and south of the Tweed as shown by the map below:

Northumberland Rivers 'Catchment'

- Berwick to Alnmouth Coast
- Aln
- Upper Coquet
- Lower Coquet
- Lyne & Druridge Bay Coast
- Wansbeck
- Pont
- Blyth



NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

Activities

The Northumberland Rivers Trust continued to deliver an exciting range of projects during this period to improve the rivers and streams of Northumberland.

The largest and most complex of these was the Bluespaces project to improve public access and enjoyment of streams and wetlands funded by Northumbrian Water. The project focused on the Lyne and Longdike Burn and included seven new wetlands, the planting of 7,000 trees at Linton with volunteers and various path improvements in the catchments.

We also continued to deliver the three year project funded by Coca Cola in the Wansbeck catchment. We planted 3,000 trees with volunteers and created five new wetlands. We also hosted the Coca Cola graduate team for a week to create a timber viewing platform and some otter holts. The Coke national management team also visited to open the Middleton bird hide.

Protecting native white clawed crayfish continued to be a focus of activity in this period. We built 7 underwater barriers to slow the spread of invasive Signal Crayfish and undertook extensive survey work to explore potential 'ark sites' to move populations of native crayfish to, and to establish the extents of different type of crayfish. In the autumn we moved nearly 1,000 native crayfish to ark sites in North Northumberland. We continued to communicate the risks to this species through community events, leaflets and riverside signs.

We carried out extensive walkovers of the Belford and Embleton Burn catchments in North Northumberland. This work identified a series of wetland opportunities and areas where trees could be planted. It is anticipated that this work will help inform future delivery opportunities.

We installed two fish passes on the Hartburn to help sea trout and salmon get to their spawning grounds.

We also had a series of meetings with farmers in North Northumberland to explore establishing a 'farmer cluster'. This work concluded with the establishment of a group on the South Low.

In the autumn we started an exciting project with the Garfield Weston Foundation to manage invasive plants across Northumberland. Work started on clearing Japanese Knotweed from an area near to the river Lyne. Work over the winter focused on mapping and planning the physical work for the following spring and summer.

Our work in this period continued despite the COVID 19 pandemic and we managed to deliver some exciting measures with local communities.

Public Benefit

The trustees have had due regard to the guidance published by the charity commission on public benefit.

The work of the Northumberland Rivers Trust benefits rivers, river wildlife and the people who enjoy rivers and who gain their livelihood from rivers.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

Community engagement is a key element of all our projects as we recognise that people are only likely to care for their river if they enjoy and understand it. This is achieved by running events and holding informative public meetings.

Financial Review

In the period reported, income decreased from £279,078 to £190,665. Much of the funding received is from tranches of local and national government grant monies for major projects, working with partners such as the Environment Agency and Rural Payments Agency. This year we have actively sought to broaden the funding base with some success in securing funding from National Lottery, Natural England, National Trust and Groundwork. We believe that this broader financing will become increasingly important in the coming years.

Due to the decreased funding, there was also a decrease in expenditure from £321,383 to £186,183, but in an overall increase in reserves from £111,921 to £116,403.

Reserves Policy and Going Concern

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission.

The Trustees keep their reserves policy and level of reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process. The main risks to both Income and expenditure are highlighted, and the level of committed expenditure taken into account. The majority of the charity's income continues to be project specific, this limits our ability to create a reserve, however the Trust continues to look to bring in other non-specific income and will look at ways to use this to create a reserve to secure the Trusts future.

The Trustees

The trustees who served the charity during the year were as follows:

S M Renwick
Dr J B Hogger – Resigned 31/10/22
A E Collingwood-Cameron
G C Hodgson
J W Jackson
Ms J C Jonczyk
R J Inverarity

Plans for the future

Looking forward, we secured a significant Heritage Lottery project to work with young people on rivers in South Northumberland. Funding for environmental projects continues to be tight, although our track record suggests that we should be able to secure sufficient funding to keep our limited team of project managers very busy.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' regime.

The trustee's annual report was approved and signed on behalf of the Board of Trustees by:

S M Renwick
(Chairman)

13th September 2023

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTHUMBERLAND RIVERS TRUST

I report to the charity trustees on my examination of the financial statements of the Northumberland Rivers Trust (“the Company”) for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

As the charity’s trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (“the 2011 Act”). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006;
or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities reporting their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald Henderson FCA FCCA
Counting North
Chartered Accountants and Registered Auditors
Salvus House
Aykley Heads
Durham City
Durham

13th September 2023

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income					
Income from charitable activities	4	3,993	179,802	183,795	274,287
Other	5	1,100	5,770	6,870	4,791
Total		5,093	185,572	190,665	279,078
Expenditure					
Raising funds	6	-	-	-	-
Charitable activities	7	7,797	178,386	186,183	321,383
Total		7,797	178,386	186,183	321,383
Net income / (expenditure) before transfers					
		(2,704)	7,186	4,482	(42,305)
Transfers		1,007	(1,007)	-	-
Net movement in funds		(1,697)	6,179	4,482	(42,305)
Reconciliation of funds					
Total funds brought forward	16	49,029	62,892	111,921	154,226
Total funds carried forward	16	47,332	69,071	116,403	111,921

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2023

BALANCE SHEET

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Fixed assets					
Tangible assets	12	39	931	970	1,294
Current assets					
Debtors	13	1,310	17,026	18,336	86,495
Cash at bank and in hand		50,944	51,114	102,058	26,557
		52,254	68,140	120,394	113,052
Creditors: amounts due within one year	14	(4,961)	-	(4,961)	(2,425)
Net current assets		47,293	68,140	115,433	110,627
Total assets less current liabilities		47,332	69,071	116,403	111,921
Creditors: amounts due after more than one year		-	-	-	-
Total assets less liabilities		47,332	69,071	116,403	111,921
Charity funds					
Unrestricted funds	15	47,332	-	47,332	49,029
Restricted funds	15	-	69,071	69,071	62,892
		47,332	69,071	116,403	111,921

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 13th September 2023 and were signed on its behalf by:

S M Renwick
(Chairman)

The notes on pages 14 to 22 form part of these financial statements.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Northumberland Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

3. Accounting policies

Income

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment – 25% reducing balance

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is only applied to projects which are operated on a commercial rather than charitable basis.

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

4. Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Environmental projects	3,993	179,802	183,795	274,287
Total	3,993	179,802	183,795	274,287

5. Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	1,100	5,770	6,870	4,291
Other	-	-	-	500
Total	1,100	5,770	6,870	4,791

6. Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	-	-	-	-
Total	-	-	-	-

7. Expenditure on charitable activities

	Direct expenses 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Environmental projects	147,048	39,135	186,183	321,383
Total	147,048	39,135	186,183	321,383

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

8. Direct costs

	Total 2023	Total 2022
	£	£
Project materials and third party services	116,409	192,734
Time costs	20,118	47,123
Consumable tools and equipment	2,756	13,326
Direct expenses	23	608
Mileage and travel costs	5,081	9,031
Other project costs	2,661	5,388
	<u>147,048</u>	<u>268,210</u>

9. Support costs

	Total 2023	Total 2022
	£	£
Directors' costs	26,058	41,580
Pensions	823	1,234
Rent	190	490
Insurance	1,779	1,670
Printing, stationery, postage and telephone	1,703	1,315
Accountancy	4,104	4,104
Independent examiners fees	1,782	1,560
Loan interest	-	(549)
Bank charges	78	113
General expenses	2,294	1,593
Depreciation	324	63
	<u>39,135</u>	<u>53,173</u>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

10. Fees for examination of the financial statements

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Examiners fees	1,782	-	1,782	1,560
Total	<u>1,782</u>	<u>-</u>	<u>1,782</u>	<u>1,560</u>

11. Staff costs

	2023 £	2022 £
Staff salaries	26,058	41,580
Pension costs	823	1,234
Total	<u>26,881</u>	<u>42,814</u>

No employees received employee benefits for the reporting period of more than £60,000.

Average headcount in the year

	Total 2023	Total 2022
Fundraising	-	-
Charitable activities	1	1
Governance	-	-
Total	<u>1</u>	<u>1</u>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

12. Tangible fixed assets

	Office Equipment
Cost	
As at 1 April 2022	2,705
Additions	-
	<hr/>
As at 31 March 2023	<u>2,705</u>
Depreciation	
As at 1 April 2022	1,411
Charge for the year	324
	<hr/>
As at 31 March 2023	<u>1,735</u>
Net book value	
As at 31 March 2023	<u>970</u>
As at 31 March 2022	<u>1,294</u>

13. Debtors

	2023	2022
	£	£
Trade debtors	-	-
Prepayments and accrued income	18,336	86,495
	<hr/>	<hr/>
	<u>18,336</u>	<u>86,495</u>

14. Creditors amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,782	1,560
Other creditors	3,179	865
	<hr/>	<hr/>
	<u>4,961</u>	<u>2,425</u>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

15. Analysis of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General funds	49,029	5,093	(7,797)	1,007	47,332
RESTRICTED FUNDS					
Acklington	714	-	(857)	750	607
Aln Smart River	-	975	(975)	-	-
Barratt – Delf Burn	25,732	1,400	(12,136)	-	14,996
Barratt – Crayfish	10,206	-	(6,373)	-	3,833
Barratt – Crayfish Bar	7,630	-	(7,360)	-	270
Barratt – Easeme	14,139	-	(10,071)	-	4,068
Barratt – Fencing	2,970	-	(559)	(2,411)	-
Blue Spacing Longdyke	-	14,270	(14,110)	-	160
Blue Spacing Lyne	-	16,000	(14,963)	-	1,037
Chris Lucas	1,501	-	(220)	(750)	531
Coca Cola	-	45,500	(44,331)	(1,169)	-
Coquet 2020	-	1,460	(1,535)	75	-
Crayfish	-	21,806	(20,224)	(1,582)	-
Garfield & Weston	-	50,000	(10,512)	-	39,488
INNS	-	600	(844)	4,093	3,849
Long Nanny	-	657	(552)	(105)	-
River Health	-	1,411	(1,411)	-	-
St Aidans Stream	-	27,993	(27,928)	(65)	-
Thropton Community	-	3,500	(3,268)	-	232
Wansbeck Barrage	-	-	(157)	157	-
	<u>62,892</u>	<u>185,572</u>	<u>(178,386)</u>	<u>(1,007)</u>	<u>69,071</u>
Total	<u>111,921</u>	<u>190,665</u>	<u>(186,183)</u>	<u>-</u>	<u>116,403</u>

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

16. Company limited by guarantee

The Charity is a company limited by guarantee and does not have any share capital. The company is incorporated in England. If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

17. Related party transactions

During the year the charity had transactions with Riverworks Ltd, a company controlled by the Trust Secretary, Peter Kerr. The charity paid Riverworks Ltd £72,860 (2022 - £70,850) for services rendered.

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2023

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2023	2023	2022	2022
	£	£	£	£
Income				
Charitable activities	183,795		274,287	
Other income	6,870		4,791	
	<u> </u>		<u> </u>	
Total income		190,665		279,078
Direct expenses				
Project materials and third party services	116,409		192,734	
Time costs	20,118		47,123	
Consumable tools and equipment	2,756		13,326	
Direct expenses	23		608	
Mileage and travel costs	5,081		9,031	
Other project costs	2,661		5,388	
	<u> </u>		<u> </u>	
		(147,048)		(268,210)
Operating expenses				
Directors' costs	26,058		41,580	
Rent	190		490	
Pensions	823		1,234	
Insurance	1,779		1,670	
Printing, stationery, postage and telephone	1,703		1,315	
Accountancy	4,104		4,104	
Independent examiners fees	1,782		1,560	
Bank charges	78		113	
Loan interest	-		(549)	
General expenses	2,294		1,593	
Depreciation	324		63	
	<u> </u>		<u> </u>	
		(39,135)		(53,173)
(Deficit)/Surplus for the year		4,482		(42,305)
Funds brought forward		<u>111,921</u>		<u>154,226</u>
Funds carried forward		<u>116,403</u>		<u>111,921</u>

NORTHUMBERLAND RIVERS TRUST

England & Wales - Charity number 1145188

Accounts

Registered company number: 07713172 (England and Wales)

Registered charity number: 1145188

NORTHUMBERLAND RIVERS TRUST

COMPANY LIMITED BY GUARANTEE

**TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2022**

Northumberland Rivers Trust
Cragend
Rothbury
Northumberland
NE65 7XN
www.northumberlandriverstrust.co.uk



NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022

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Balance sheet	13
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**NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022**

CHARITY INFORMATION

Company Registration Number

07713172

Charity Registration Number

1145188

Registered Office

Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

Trustees

S M Renwick (Chairman)

Dr J B Hogger – Resigned 31/10/22

A E Collingwood-Cameron

G C Hodgson

J W Jackson

Ms J C Jonczyk

R J Inverarity

G R Clewes – Appointed 01/08/22

Company Secretary

P Kerr

Independent Examiner

Counting North, Salvus House, Aykley Heads, Durham City, Durham, DH1 5TS

Bankers

Natwest, 4 Bridge Street, Morpeth, Northumberland, NE61 1NG

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2022

TRUSTEES REPORT

Introduction

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Northumberland Rivers Trust (the charitable company) for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities SORP (FRS102).

Legal Status

Northumberland Rivers Trust is a charitable company limited by guarantee, company number 7713172, and is a registered charity, number 1145188. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within twelve months after he or she ceases to be a member), to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up. For the purposes of company law, the trustees of the charity are directors of the company.

Method of Appointment of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the directors retire and are eligible for re-election.

Organisational structure and decision making

The Trustees attend Board meetings throughout the period as required (roughly every 2 months), and these meetings form the basis of strategic decision making.

Pete Kerr is the Secretary of the Trust and is employed to work within the Trust on average 2 days per month. Pete Kerr is also commissioned to deliver projects for the Trust through his separate service companies. This approach allows some flexibility of resource in a climate of generally decreasing funds in this sector.

Risk Management

The Trustees have established systems to mitigate risk appropriate to the size of the charity with a focus on finance and Health and Safety. Processes and procedures are reviewed annually by the Trustees and annual refreshment of Health and Safety procedures takes place for all staff, Trustees and volunteers.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2022

Wider network

Northumberland Rivers Trust is part of a growing movement: there are now over fifty rivers trusts in England and Wales, covering most of the river catchments. The rivers trusts are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the bids and delivery of specific government / trust funds.

Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely, to restore and safeguard Northumberland's rivers and streams.

We are committed to:

- Undertake environmental projects with communities and angling clubs to restore and improve habitats;
- Share and promote awareness of environmental issue and best practice;
- Work in partnership with communities, angling clubs, environmental organisations and others to deliver lasting improvements;
- Help deliver a Catchment Based Approach to works.

Our area of working is all the rivers and streams that flow into the North Sea north of the Tyne and south of the Tweed as shown by the map below:

Northumberland Rivers 'Catchment'

- Berwick to Alnmouth Coast
- Aln
- Upper Coquet
- Lower Coquet
- Lyne & Druridge Bay Coast
- Wansbeck
- Pont
- Blyth



NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2022

Activities

The Northumberland Rivers Trust continued to deliver an exciting range of projects during this period to improve the rivers and streams in Northumberland.

The largest and most complex of these was the Coquet 2020 project funded by the Green Recovery Challenge Fund. The scheme employed ex-young offenders through a partner organization to deliver a range of measures to improve the environment and build their skills and expertise for employment. The project resulted in 20 timber new fish passes, 10,000 trees and hedge plants, 20km of river cleared of plastic and 20 guided nature walks.

We also continue to deliver the three year project funded by Coca Cola in the Wansbeck catchment. We planted 3,000 trees with volunteers and created five new wetlands.

Protecting native white clawed crayfish continued to be a focus of activity in this period. We built 3 underwater barriers to slow the spread of invasive Signal Crayfish and undertook extensive survey work to identify potential 'ark sites' to move populations of native crayfish to. We also delivered 11 community events to raise awareness and understanding of native crayfish.

We supported the installation of roughly 2.5km of riverside fencing on the Wansbeck to keep livestock away from the stream and allow natural vegetation to establish. Riverside fencing is vital to ensuring a healthy river corridor and is one of the most important measures that farmers can deliver on their land.

We carried out extensive walkovers of the South and North Low catchments in North Northumberland. This work identified a series of wetland opportunities and areas where trees could be planted. As a result of this work, we secured additional funding from Natural England to deliver a series five wetland near to Belford.

Our work in this period continued despite the COVID 19 pandemic and we managed to deliver some exciting measures with local communities.

Public Benefit

The trustees have had due regard to the guidance published by the charity commission on public benefit.

The work of the Northumberland Rivers Trust benefits rivers, river wildlife and the people who enjoy rivers and who gain their livelihood from rivers.

Community engagement is a key element of all our projects as we recognise that people are only likely to care for their river if they enjoy and understand it. This is achieved by running events and holding informative public meetings.

NORTHUMBERLAND RIVERS TRUST YEAR ENDED 31 MARCH 2022

Financial Review

In the period reported, income decreased from £569,479 to £279,078. Much of the funding received is from tranches of local and national government grant monies for major projects, working with partners such as the Environment Agency and Rural Payments Agency. This year we have actively sought to broaden the funding base with some success in securing funding from National Lottery, Natural England, National Trust and Groundwork. We believe that this broader financing will become increasingly important in the coming years.

Due to the decreased funding, there was also a decrease in expenditure from £419,309 to £321,383 which resulted in an overall decrease in reserves from £154,226 to £111,921.

Reserves Policy and Going Concern

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission.

The Trustees keep their reserves policy and level of reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process. The main risks to both Income and expenditure are highlighted, and the level of committed expenditure taken into account. The majority of the charity's income continues to be project specific, this limits our ability to create a reserve, however the Trust continues to look to bring in other non-specific income and will look at ways to use this to create a reserve to secure the Trusts future.

The Trustees

The trustees who served the charity during the year were as follows:

S M Renwick
Dr J B Hogger – Resigned 31/10/22
A E Collingwood-Cameron
G C Hodgson
J W Jackson
Ms J C Jonczyk
R J Inverarity

Plans for the future

Looking forward, we also secured further funding for crayfish awareness and protection and to carry out further walkovers. Our work with Coca Cola enters its final year from 1st April 2022 and we very much hope to be able to secure follow up funding for further work. Funding for environmental projects continues to be tight, although our track record suggests that we should be able to secure sufficient funding to keep our limited team of project managers very busy.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2022

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

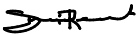
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' regime.

The trustee's annual report was approved and signed on behalf of the Board of Trustees by:


Shaun Renwick (Dec 19, 2022 11:20 GMT)

S M Renwick
(Chairman)

19 December 2022

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTHUMBERLAND RIVERS TRUST

I report to the charity trustees on my examination of the financial statements of the Northumberland Rivers Trust (“the Company”) for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

As the charity’s trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (“the 2011 Act”). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities reporting their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022**

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTHUMBERLAND RIVERS TRUST (CONTINUED)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald Henderson FCA FCCA
Counting North
Chartered Accountants and Registered Auditors
Salvus House
Aykley Heads
Durham City
Durham
DH1 5TS

19 December 2022



NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income					
Income from charitable activities	4	9,932	264,355	274,287	569,479
Other	5	3,290	1,501	4,791	500
Total		13,222	265,856	279,078	569,979
Expenditure					
Raising funds	6	-	-	-	-
Charitable activities	7	1,712	319,671	321,383	419,309
Total		1,712	319,671	321,383	419,309
Net income / (expenditure) before transfers		11,510	(53,815)	(42,305)	150,670
Transfers		46,517	(46,517)	-	-
Net movement in funds		58,027	(100,332)	(42,305)	150,670
Reconciliation of funds					
Total funds brought forward	16	(8,998)	163,224	154,226	3,556
Total funds carried forward	16	49,029	62,892	111,921	154,226

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022

BALANCE SHEET

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Fixed assets					
Tangible assets	12	51	1,243	1,294	158
Current assets					
Debtors	13	24,846	61,649	86,495	129,276
Cash at bank and in hand		26,557	-	26,557	152,704
		51,403	61,649	113,052	281,980
Creditors: amounts due within one year	14	(2,425)	-	(2,425)	(127,912)
Net current assets		48,978	61,649	110,627	154,068
Total assets less current liabilities		49,029	62,892	111,921	154,226
Creditors: amounts due after more than one year		-	-	-	-
Total assets less liabilities		49,029	62,892	111,921	154,226
Charity funds					
Unrestricted funds	15	49,029	-	49,029	(8,998)
Restricted funds	15	-	62,892	62,892	163,224
		49,029	62,892	111,921	154,226

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

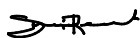
NORTHUMBERLAND RIVERS TRUST YEAR ENDED 31 MARCH 2022

The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19 December 2022 and were signed on its behalf by:



Shaun Renwick (Dec 19, 2022 11:20 GMT)

S M Renwick
(Chairman)

The notes on pages 15 to 22 form part of these financial statements.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Northumberland Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

3. Accounting policies

Income

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment – 25% reducing balance

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is only applied to projects which are operated on a commercial rather than charitable basis.

**NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022**

NOTES TO THE FINANCIAL STATEMENTS

4. Charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Environmental projects	9,932	264,355	274,287	569,479
Total	9,932	264,355	274,287	569,479

5. Other income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	2,790	1,501	4,291	500
Other	500	-	500	-
Total	3,290	1,501	4,791	500

6. Expenditure on raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising	-	-	-	-
Total	-	-	-	-

7. Expenditure on charitable activities

	Direct expenses 2022 £	Support costs 2022 £	Total 2022 £	Total 2021 £
Environmental projects	268,210	53,173	321,383	419,309
Total	268,210	53,173	321,383	419,309

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

8. Direct costs

	Total 2022	Total 2021
	£	£
Project materials and third party services	192,734	344,140
Time costs	47,123	54,993
Consumable tools and equipment	13,326	903
Direct expenses	608	65
Mileage and travel costs	9,031	3,484
Other project costs	5,388	1,703
	<hr/>	<hr/>
	268,210	405,288
	<hr/>	<hr/>

9. Support costs

	Total 2022	Total 2021
	£	£
Directors' costs	41,580	3,054
Pensions	1,234	967
Rent	490	450
Insurance	1,670	1,675
Printing, stationery, postage and telephone	1,315	267
Accountancy	4,104	4,090
Independent examiners fees	1,560	1,560
Loan interest	(549)	1,000
Bank charges	113	72
General expenses	1,593	834
Depreciation	63	52
	<hr/>	<hr/>
	53,173	14,021
	<hr/>	<hr/>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

10. Fees for examination of the financial statements

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Examiners fees	1,560	-	1,560	1,560
Total	1,560	-	1,560	1,560

11. Staff costs

	2022 £	2021 £
Staff salaries	41,580	3,054
Pension costs	1,234	967
Total	42,814	4,021

No employees received employee benefits for the reporting period of more than £60,000.

Average headcount in the year	Total 2022	Total 2021
Fundraising	-	-
Charitable activities	1	1
Governance	-	-
Total	1	1

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

12. Tangible fixed assets

	Office Equipment
Cost	
As at 1 April 2021	1,506
Additions	<u>1,199</u>
As at 31 March 2022	<u>2,705</u>
Depreciation	
As at 1 April 2021	1,348
Charge for the year	<u>63</u>
As at 31 March 2022	<u>1,411</u>
Net book value	
As at 31 March 2022	<u>1,294</u>
As at 31 March 2021	<u>158</u>

13. Debtors

	2022	2021
	£	£
Trade debtors	-	-
Prepayments and accrued income	<u>86,495</u>	<u>129,276</u>
	<u>86,495</u>	<u>129,276</u>

14. Creditors amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	-	-
Accruals and deferred income	1,560	1,560
Other creditors	865	352
Loan	<u>-</u>	<u>126,000</u>
	<u>2,425</u>	<u>127,912</u>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

15. Analysis of funds

	Brought forward	Incoming resources	Resources expended	Transfers in/out	Carried Forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General funds	(8,998)	13,222	(1,712)	46,517	49,029
RESTRICTED FUNDS					
Acklington	714	-	-	-	714
Aln Fish Pass	1,327	-	-	(1,327)	-
Aln WEG	-	8,004	(5,517)	(2,487)	-
Amble Estuary	103	-	-	(103)	-
Barratt – Delf Burn	28,756	3,000	(6,024)	-	25,732
Barratt – Crayfish	17,000	-	(6,794)	-	10,206
Barratt – Crayfish Bar	9,000	-	(1,370)	-	7,630
Barratt – Easeme	15,000	-	(861)	-	14,139
Barratt – Fencing	17,843	-	(14,873)	-	2,970
Barratt – Signs	738	-	-	(738)	-
Bygate	-	1,500	(962)	(538)	-
Catchment Partnership	6,030	-	-	(6,030)	-
Chris Lucas	-	1,501	-	-	1,501
Coca Cola	917	45,500	(33,788)	(12,629)	-
Coquet 2020	53,212	105,950	(156,526)	(2,636)	-
Coquet Barriers	-	150	(269)	119	-
Coquet Side Streams	-	1,724	(831)	(893)	-
Crayfish	1,836	34,020	(31,124)	(4,732)	-
Humford	605	-	-	(605)	-
Hazon Fish Pass	251	-	-	(251)	-
INNS	-	2,700	(1,578)	(1,122)	-
Long Nanny	-	11,937	(11,280)	(657)	-
Lyne Restoration	-	702	(62)	(640)	-
Lyne Diffuse Pollution	418	-	-	(418)	-
Lyne Eels	112	-	-	(112)	-
Lyne Cell	9,195	6,250	(6,263)	(9,182)	-
NWL Fontburn	167	-	-	(167)	-
St Aidans Stream	-	40,000	(38,397)	(1,603)	-
Wansbeck Barrage	-	2,918	(3,152)	234	-
	163,224	265,856	(319,671)	(46,517)	62,892
Total	154,226	279,078	(321,383)	-	111,921

**NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022**

NOTES TO THE FINANCIAL STATEMENTS

16. Company limited by guarantee

The Charity is a company limited by guarantee and does not have any share capital. The company is incorporated in England. If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

17. Related party transactions

During the year the charity had transactions with Riverworks Ltd, a company controlled by the Trust Secretary, Peter Kerr. The charity paid Riverworks Ltd £70,850 (2021 - £58,996) for services rendered.

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2022

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2022	2022	2021	2021
	£	£	£	£
Income				
Charitable activities	274,287		569,479	
Other income	4,791		500	
	<u> </u>		<u> </u>	
Total income		279,078		569,979
Direct expenses				
Project materials and third party services	192,734		344,140	
Time costs	47,123		54,993	
Consumable tools and equipment	13,326		903	
Direct expenses	608		65	
Mileage and travel costs	9,031		3,484	
Other project costs	5,388		1,703	
	<u> </u>		<u> </u>	
		(268,210)		(405,288)
Operating expenses				
Directors' costs	41,580		3,054	
Rent	490		450	
Pensions	1,234		967	
Insurance	1,670		1,675	
Printing, stationery, postage and telephone	1,315		267	
Accountancy	4,104		4,090	
Independent examiners fees	1,560		1,560	
Bank charges	113		72	
Loan interest	(549)		1,000	
General expenses	1,593		834	
Depreciation	63		52	
	<u> </u>		<u> </u>	
		(53,173)		(14,021)
(Deficit)/Surplus for the year		(42,305)		150,670
Funds brought forward		<u>154,226</u>		<u>3,556</u>
Funds carried forward		<u>111,921</u>		<u>154,226</u>










NRT 31 03 22 Accounts

Final Audit Report

2022-12-19

Created:	2022-12-19
By:	Ged Henderson (ged.henderson@countingnorth.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzfujm3-teV0i2tebg62mddJ09SZwb4f3

"NRT 31 03 22 Accounts" History

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NORTHUMBERLAND RIVERS TRUST

England & Wales - Charity number 1145188

Accounts

Registered company number: 07713172 (England and Wales)

Registered charity number: 1145188

NORTHUMBERLAND RIVERS TRUST

COMPANY LIMITED BY GUARANTEE

**TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2021**

Northumberland Rivers Trust
Cragend
Rothbury
Northumberland
NE65 7XN
www.northumberlandriverstrust.co.uk



NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

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Examiner's report	10
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14
Detailed income and expenditure account	23

**NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021**

CHARITY INFORMATION

Company Registration Number

07713172

Charity Registration Number

1145188

Registered Office

Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

Trustees

S M Renwick (Chairman)
Dr J B Hogger
A E Collingwood-Cameron
G C Hodgson
J W Jackson
Ms J C Jonczyk
R J Inverarity

Company Secretary

P Kerr

Independent Examiner

Counting North, Salvus House, Aykley Heads, Durham City, Durham, DH1 5TS

Bankers

Natwest, 4 Bridge Street, Morpeth, Northumberland, NE61 1NG

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

TRUSTEES REPORT

Introduction

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Northumberland Rivers Trust (the charitable company) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities SORP (FRS102).

Legal Status

Northumberland Rivers Trust is a charitable company limited by guarantee, company number 7713172, and is a registered charity, number 1145188. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within twelve months after he or she ceases to be a member), to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up. For the purposes of company law, the trustees of the charity are directors of the company.

Method of Appointment of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the directors retire and are eligible for re-election.

Organisational structure and decision making

The Trustees attend Board meetings throughout the period as required (roughly every 2 months), and these meetings form the basis of strategic decision making.

Pete Kerr is the Secretary of the Trust and is employed to work within the Trust on average 2 days per month. Pete Kerr is also commissioned to deliver projects for the Trust through his separate service companies. This approach allows some flexibility of resource in a climate of generally decreasing funds in this sector.

Risk Management

The Trustees have established systems to mitigate risk appropriate to the size of the charity with a focus on finance and Health and Safety. Processes and procedures are reviewed annually by the Trustees and annual refreshment of Health and Safety procedures takes place for all staff, Trustees and volunteers.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

Wider network

Northumberland Rivers Trust is part of a growing movement: there are now over fifty rivers trusts in England and Wales, covering most of the river catchments. The rivers trusts are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the bids and delivery of specific government / trust funds.

Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely, to restore and safeguard Northumberland's rivers and streams.

We are committed to:

- Undertake environmental projects with communities and angling clubs to restore and improve habitats;
- Share and promote awareness of environmental issue and best practice;
- Work in partnership with communities, angling clubs, environmental organisations and others to deliver lasting improvements;
- Help deliver a Catchment Based Approach to works.

Our area of working is all the rivers and streams that flow into the North Sea north of the Tyne and south of the Tweed as shown by the map below:

Northumberland Rivers 'Catchment'

- Berwick to Alnmouth Coast
- Aln
- Upper Coquet
- Lower Coquet
- Lyne & Druridge Bay Coast
- Wansbeck
- Pont
- Blyth



NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

Activities

The Northumberland Rivers Trust completed two extensive European funded projects in this period. The Water Environment Grant projects on the Aln and Coquet side streams delivered some of our biggest environmental improvements to date. On the Aln we delivered three new technical fish passes and re-furbished a further two. We also engaged with farmers (COVID 19 permitting) to encourage best practice and planted 2000 trees. On the Coquet we delivered a series of wetlands and created roughly 3km of new hedgerow.

We built a fish pass on the Hazon Burn funded by Network Rail and delivered by volunteers. Network Rail also funded a fish pass on the Foxton Burn and we built a further one funded by the Environment Agency.

We carried out extensive walkovers in North Northumberland to identify problems along the streams feeding into Budle Bay. We also shared leaflets throughout the communities in the catchment on issues from septic tanks.

We received some funding from Coca Cola to deliver 11 wetlands in the Wansbeck catchment to reduce sediment and nutrients reaching the stream. We also planted 3000 trees around these wetlands with community volunteers and Coke employees.

We mapped and investigated 341 potential barriers to fish migration in the Coquet catchment and created a prioritized plan for improvements.

The Northumberland Rivers Trust has worked with farmers across the area during this period to raise awareness of diffuse pollution from agricultural land. We believe that this is starting to change behaviours and practices.

Towards the end of the financial year we started an ambitious Lottery Project funded by the Green Recovery Challenge Fund. The Coquet 2020 project started to plant new hedgerows in Spring 2021 with ex-young offenders to improve their skills and future employment opportunities. The project will continue in 2021 and deliver 20 timber fish passes and 20 guided nature walks.

Although the environmental charity sector was significantly impacted by COVID 19, our home-based flexible structure allowed us to continue with our work comparatively normally through the year and we managed to deliver a range of exciting outcomes.

Public Benefit

The trustees have had due regard to the guidance published by the charity commission on public benefit.

The work of the Northumberland Rivers Trust benefits rivers, river wildlife and the people who enjoy rivers and who gain their livelihood from rivers.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

Community engagement is a key element of all our projects as we recognise that people are only likely to care for their river if they enjoy and understand it. This is achieved by running events and holding informative public meetings.

Financial Review

In the period reported, Northumberland Rivers Trust managed to increase its income from £212,514 to £569,479. Much of the funding received is from tranches of local and national government grant monies for major projects, working with partners such as the Environment Agency and Rural Payments Agency. This year we have actively sought to broaden the funding base with some success in securing funding from Big Lottery, The Rivers Trust and Barratt Homes. We believe that this broader financing will become increasingly important in the coming years.

Due to the increased funding, there was an increase in expenditure from £248,145 to £419,309 which resulted in an overall increase in reserves from £3,556 to £154,226.

Reserves Policy and Going Concern

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission.

The Trustees keep their reserves policy and level of reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process. The main risks to both Income and expenditure are highlighted, and the level of committed expenditure taken into account. The majority of the charity's income continues to be project specific, this limits our ability to create a reserve, however the Trust continues to look to bring in other non-specific income and will look at ways to use this to create a reserve to secure the Trusts future.

The Trustees

The trustees who served the charity during the year were as follows:

S M Renwick
Dr J B Hogger
C W Lucas - Deceased October 2020
A E Collingwood-Cameron
G C Hodgson
J W Jackson
Ms J C Jonczyk
R J Inverarity

Sadly we lost one of our Trustees, Mr C Lucas, in October 2020. Chris' excellent support and advice to the Trust will be sorely missed.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

Plans for the future

We will continue to deliver cost effective and inclusive projects to improve our rivers and streams. We will seek to secure a second lottery funded project in the next 12 months, either focusing on the Wansbeck or the Blyth. We will continue to collaborate with partner organisations and seek opportunities to share expertise and opportunities. We will further increase our efforts on communications so that more people value and support measures to improve our rivers and streams. We will continue to explore funding from businesses such as Coca Cola and continue to diversify our funding streams. We do not intend to expand at present as we feel that our current level of costs and expenditure is sustainable whereas expansion could lead to concerns and challenges in the future.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHUMBERLAND RIVERS TRUST YEAR ENDED 31 MARCH 2021

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' regime.

The trustee's annual report was approved and signed on behalf of the Board of Trustees by:

Shaun Renwick
Shaun Renwick (Dec 20, 2021 18:30 GMT)

S M Renwick
(Chairman)

10 December 2021

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTHUMBERLAND RIVERS TRUST

I report to the charity trustees on my examination of the financial statements of the Northumberland Rivers Trust (“the Company”) for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

As the charity’s trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (“the 2011 Act”). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities reporting their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021**

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NORTHUMBERLAND RIVERS TRUST (CONTINUED)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gerald Henderson FCA FCCA
Counting North
Chartered Accountants and Registered Auditors
Salvus House
Aykley Heads
Durham City
Durham
DH1 5TS

10 December 2021



NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Income from charitable activities	4	11,000	558,479	569,479	212,514
Other	5	-	500	500	2,919
Total		11,000	558,979	569,979	215,433
Expenditure					
Raising funds	6	-	-	-	-
Charitable activities	7	3,951	415,358	419,309	248,145
Total		3,951	415,358	419,309	248,145
Net income / (expenditure) before transfers		7,049	143,621	150,670	(32,712)
Transfers		(1,159)	1,159	-	-
Net movement in funds		5,890	144,780	150,670	(32,712)
Reconciliation of funds					
Total funds brought forward	16	(14,888)	18,444	3,556	36,268
Total funds carried forward	16	(8,998)	163,224	154,226	3,556

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

BALANCE SHEET

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fixed assets					
Tangible assets	12	69	89	158	210
Current assets					
Debtors	12	1,704	127,572	129,276	120,037
Cash at bank and in hand		(8,859)	161,563	152,704	47,010
		(7,155)	289,135	281,980	167,047
Creditors: amounts due within one year					
	14	(1,912)	(126,000)	(127,912)	(113,701)
Net current assets					
		(9,067)	163,135	154,068	53,346
Total assets less current liabilities					
		(8,998)	163,224	154,226	53,556
Creditors: amounts due after more than one year					
	15	-	-	-	(50,000)
Total assets less liabilities					
		(8,998)	163,224	154,226	3,556
Charity funds					
Unrestricted funds	16	(8,998)	-	(8,998)	(14,888)
Restricted funds	16	-	163,224	163,224	18,444
		(8,998)	163,224	154,226	3,556

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 10 December 2021 and were signed on its behalf by:

Shaun Renwick

Shaun Renwick (Dec 20, 2021 18:30 GMT)

S M Renwick
(Chairman)

The notes on pages 15 to 22 form part of these financial statements.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Time Central, c/o Muckle LLP, 32 Gallowgate, Newcastle Upon Tyne, NE1 4BF

2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Northumberland Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

3. Accounting policies

Income

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment – 25% reducing balance

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is only applied to projects which are operated on a commercial rather than charitable basis.

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

4. Charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Environmental projects	11,000	558,479	569,479	212,514
Total	11,000	558,479	569,479	212,514

5. Other income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	500	500	502
Other	-	-	-	2,417
Total	-	500	500	2,919

6. Expenditure on raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	-	-	-	-
Total	-	-	-	-

7. Expenditure on charitable activities

	Direct expenses 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Environmental projects	405,288	14,021	419,309	248,145
Total	405,288	14,021	419,309	248,145

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

8. Direct costs

	Total 2021 £	Total 2020 £
Project materials and third party services	344,140	127,049
Time costs	54,993	91,792
Consumable tools and equipment	903	528
Direct expenses	65	671
Mileage and travel costs	3,484	5,610
Other project costs	1,703	2,000
	<hr/>	<hr/>
	405,288	227,650
	<hr/>	<hr/>

9. Support costs

	Total 2021 £	Total 2020 £
Directors' costs	3,054	8,934
Pensions	967	938
Rent	450	650
Insurance	1,675	2,091
Printing, stationery, postage and telephone	267	267
Accountancy	4,090	4,068
Independent examiners fees	1,560	1,560
Loan arrangement fees	-	1,500
Loan interest	1,000	-
Bank charges	72	141
General expenses	834	277
Depreciation	52	69
	<hr/>	<hr/>
	14,021	20,495
	<hr/>	<hr/>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

10. Fees for examination of the financial statements

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Examiners fees	1,560	-	1,560	1,560
Total	1,560	-	1,560	1,560

11. Staff costs

	2021 £	2020 £
Staff salaries	3,054	8,934
Pension costs	967	938
Total	4,021	9,872

No employees received employee benefits for the reporting period of more than £60,000.

Average headcount in the year	Total 2021	Total 2020
Fundraising	-	-
Charitable activities	1	1
Governance	-	-
Total	1	1

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

12. Tangible fixed assets

	Office Equipment
Cost	
As at 1 April 2020	1,506
Additions	-
	<hr/>
As at 31 March 2021	<u>1,506</u>
Depreciation	
As at 1 April 2020	1,296
Charge for the year	52
	<hr/>
As at 31 March 2021	<u>1,348</u>
Net book value	
As at 31 March 2021	<u>158</u>
As at 31 March 2020	<u>210</u>

13. Debtors

	2021	2020
	£	£
Trade debtors	-	-
Prepayments and accrued income	129,276	120,037
	<hr/>	<hr/>
	<u>129,276</u>	<u>120,037</u>

14. Creditors amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	-	1,829
Accruals and deferred income	1,560	1,560
Other creditors	352	312
Loan	126,000	110,000
	<hr/>	<hr/>
	<u>127,912</u>	<u>113,701</u>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

15. Creditors amounts falling due after more than one year

	2021	2020
	£	£
Loan	-	50,000
	<u>-</u>	<u>50,000</u>

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

16. Analysis of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General funds	(14,888)	11,000	(3,951)	(1,159)	(8,998)
RESTRICTED FUNDS					
Acklington	714	-	-	-	714
Aln Fish Pass	1,327	-	-	-	1,327
Aln WEG	-	209,508	(209,508)	-	-
Amble Estuary	103	-	-	-	103
Barratt – Delf Burn	-	30,000	(1,244)	-	28,756
Barratt – Crayfish	-	17,000	-	-	17,000
Barratt – Crayfish Bar	-	9,000	-	-	9,000
Barratt – Easeme	-	15,000	-	-	15,000
Barratt – Fencing	-	18,000	(157)	-	17,843
Barratt – Signs	-	1,000	(262)	-	738
Catchment					
Partnership	6,955	15,000	(15,925)	-	6,030
Coca Cola	-	38,000	(37,083)	-	917
Coquet 2020	-	116,950	(63,738)	-	53,212
Coquet Barriers	-	14,851	(14,851)	-	-
Coquet Side Streams	-	32,596	(32,596)	-	-
Crayfish	2,043	-	(207)	-	1,836
Foxton Fish Pass	2,000	11,400	(13,406)	6	-
Humford	605	-	-	-	605
Hazon Fish Pass	4,000	-	(3,749)	-	251
Lyne Restoration	-	7,432	(7,432)	-	-
Lyne Diffuse Pollution	418	-	-	-	418
Lyne Eels	112	-	-	-	112
Lyne Cell	-	9,375	(180)	-	9,195
NWL Fontburn	167	-	-	-	167
St Aidans Stream	-	13,367	(14,020)	653	-
Story Mapping	-	500	(1,000)	500	-
	18,444	558,979	(415,358)	1,159	163,224
Total	3,556	569,979	(419,309)	-	154,226

NORTHUMBERLAND RIVERS TRUST

YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

17. Company limited by guarantee

The Charity is a company limited by guarantee and does not have any share capital. The company is incorporated in England. If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

18. Related party transactions

During the year the charity had transactions with Riverworks Ltd, a company controlled by the Trust Secretary, Peter Kerr. The charity paid Riverworks Ltd £58,996 (2020 - £69,774) for services rendered.

During the year the charity had transactions with Dr J B Hogger, a Trustee of the charity. The charity paid Dr J B Hogger £nil (2020 - £705) for services rendered.

NORTHUMBERLAND RIVERS TRUST
YEAR ENDED 31 MARCH 2021

DETAILED INCOME AND EXPENDITURE ACCOUNT

	2021	2021	2020	2020
	£	£	£	£
Income				
Charitable activities	569,479		212,514	
Other income	500		2,919	
	<u> </u>		<u> </u>	
Total income		569,979		215,433
Direct expenses				
Project materials and third party services	344,140		127,049	
Time costs	54,993		91,792	
Consumable tools and equipment	903		528	
Direct expenses	65		671	
Mileage and travel costs	3,484		5,610	
Other project costs	1,703		2,000	
	<u> </u>		<u> </u>	
		(405,288)		(227,650)
Operating expenses				
Directors' costs	3,054		8,934	
Rent	450		650	
Pensions	967		938	
Insurance	1,675		2,091	
Printing, stationery, postage and telephone	267		267	
Accountancy	4,090		4,068	
Independent examiners fees	1,560		1,560	
Bank charges	72		141	
Loan arrangement fees	-		1,500	
Loan interest	1,000		-	
General expenses	834		277	
Depreciation	52		69	
	<u> </u>		<u> </u>	
		(14,021)		(20,495)
Surplus/(Deficit) for the year		150,670		(32,712)
Funds brought forward		<u> </u>		<u> </u>
		3,556		36,268
Funds carried forward		<u> </u>		<u> </u>
		154,226		3,556











NRT 31 03 21 Accounts

Final Audit Report

2021-12-21

Created:	2021-12-10
By:	Ged Henderson (ged.henderson@countingnorth.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIjdPJRWG9Lr8TSKYo9gFTEaUCTToljH

"NRT 31 03 21 Accounts" History

-  Document created by Ged Henderson (ged.henderson@countingnorth.co.uk)
2021-12-10 - 10:37:16 GMT- IP address: 217.23.224.253
-  Document emailed to shaunrenwick@cragendfarm.co.uk for signature
2021-12-10 - 10:38:05 GMT
-  Email viewed by shaunrenwick@cragendfarm.co.uk
2021-12-10 - 11:44:34 GMT- IP address: 88.83.119.181
-  Ged Henderson (ged.henderson@countingnorth.co.uk) replaced signer shaunrenwick@cragendfarm.co.uk with Shaun Renwick (pkerr3@sky.com)
2021-12-18 - 17:11:01 GMT- IP address: 217.23.224.253
-  Document emailed to Shaun Renwick (pkerr3@sky.com) for signature
2021-12-18 - 17:11:02 GMT
-  Email viewed by Shaun Renwick (pkerr3@sky.com)
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Signature Date: 2021-12-20 - 18:30:14 GMT - Time Source: server- IP address: 94.195.77.8
-  Document emailed to Ged Henderson (ged.henderson@countingnorth.co.uk) for signature
2021-12-20 - 18:30:15 GMT
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-  Agreement completed.
2021-12-21 - 13:06:47 GMT