

WHITE ROCK ROSE LIMITED

England & Wales · Charity number 1145186

Details

Other names WRR CHARITY

Status Registered

Legal form Charitable company

Company number [07680244](#)

Registered 2011-12-21

Register [View on the Charity Commission register](#)

Contact

Address 28 Howe Road
Onchan
Isle of Man
IM3 2BA

Phone 01624624100

Activities

Objects: TO FURTHER AND ADVANCE SUCH CHARITABLE OBJECTS AND CHARITABLE FOUNDATIONS IN SUCH MANNER AND IN SUCH PROPORTIONS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DETERMINE.THESE ARE ITS CHARITABLE PURPOSES FOR THE PURPOSE OF THE 2006 ACT. FOR AS LONG AS THE COMPANY IS A CHARITY, ITS PURPOSES MAY ONLY BE ALTERED WITH THE PRIOR CONSENT OF THE CHARITY COMMISSION AND IN ACCORDANCE WITH ANY CONDITIONS ATTACHED TO THE SUCH CONSENT

Activities: The principal activity of the charity is the support of other registered charities in the UK and Israel engaged in environmental, human rights social justice and welfare programmes.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£190,674	£316,170	-	-
2023-12-31	£276,756	£276,756	-	-
2022-12-31	£107,767	£107,767	-	-
2021-12-31	£283,053	£281,053	-	-
2020-12-31	£331,062	£332,062	-	-

Trustees

Name	Role	Appointed
MARTIN PETERS FCA	Chair	2011-12-09
RICHARD GEORGE NORRIS		2011-12-09

WHITE ROCK ROSE LIMITED

England & Wales - Charity number 1145186

Accounts

WHITE ROCK ROSE LIMITED
(A company limited by guarantee)

REPORT & UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31ST DECEMBER 2024

Company Number: 07680244
England & Wales

Charity Number: 1145186
England & Wales

WHITE ROCK ROSE LIMITED

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WHITE ROCK ROSE LIMITED

COMPANY AND CHARITY INFORMATION

Charity Name White Rock Rose Limited (or WRR Charity)

Date of Incorporation 23rd June 2011

Company Number 07680244 (England & Wales)

Charity Registration Number 1145186 (England & Wales)
Registered on 21st December 2011

HMRC Charity Registration Number EW10538

Registered Office Bridge House
Ashley Road
Hale
Altrincham
WA14 2UT

Directors/Trustees Martin Peters
Richard George Norris
Cromwell Corporate Protector Limited

The Directors of the Company are its Trustees for the purposes of charity law, and throughout the Report and Financial Statements they are referred to interchangeably as Directors or Trustees.

Members Martin Peters
Richard George Norris
Cromwell Corporate Protector Limited

Independent Examiner Jeffrey Lishak FCA
Jones & Partners Limited
Chartered Accountants
Butler House
177 - 178 Tottenham Court Road
London W1T 7AF

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Structure, Governance and Management

The Charity is a Company limited by guarantee, with no share capital. It was established under a Memorandum of Association which defined its objects and powers as a charitable company.

Governance is regulated by the Company's Articles of Association.

The Trustees, who are also the Directors for the purposes of company law, serving during the year and subsequently were:

Martin Peters
Richard George Norris
Cromwell Corporate Protector Limited

The two individual members represent the Board of Trustees, manage and administer the Charity.

None of the Trustees have any beneficial interest in the Company. The individual Trustees, together with Cromwell Corporate Protector Limited each guarantees to contribute £1 in the event of a winding up.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that procedures are in place to mitigate exposure to them.

Objectives

The Trustees, during the year to 31st December 2024, continued to confine the Charity's activities to encouraging, supporting, financing and organising others in furthering the Charity's objectives as originally stated, principally in Israel, that of promoting and directly assisting disadvantaged young people. This is being achieved by arranging for the Company's principal benefactor to fund the ongoing activities directly. The Financial Statements for the year reflect the Company's position as a funding conduit between the principal benefactor and the beneficiaries, a procedure brought about by the lack of international banking facilities believed to be consequent on the circumstances of the legal case against the Company's former Israeli Accountant.

Appointment of Trustees

Any person admitted to be a Trustee shall, at the same time, become a member of the Company. Only persons over the age of 16 may be admitted to membership. Every applicant to membership has to sign an application form and provide such other information or evidence as the Trustees may require. Membership applications are determined within two months of the date on which they were received by the Company. The Trustees have absolute discretion to accept or reject any application and need not give their reasons for doing so.

Public Benefit

The Trustees have taken account of the statutory reporting introduced in 2009 to illustrate how in practice the activities of the Charity meet the legal public benefit requirement. In this respect, the Trustees have noted and paid due regard to the Charity Commission's statutory guidance that is relevant to the Charity's mission, and have indicated in this report the activities which illustrate how the Charity's work fulfills its mission and the significant benefits it brings to individuals and communities in poverty areas, irrespective of their race, religion or creed.

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

Achievements and Performance

Although the Charity's activities were inhibited during the year, it operated satisfactorily in accord with its reduced objectives as set out in Objectives above.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. Wherever possible, it involves others, so that the Charity's funds are leveraged by money, services and personnel provided by others, with the burden of risk, safeguarding and similar issues entirely borne by such others.

Financial Review

The Statement of Financial Activities for the year is set out on Page 5 of this Report and Financial Statements.

During the year, the legal case against the former Israeli Accountant was settled and over 90% of the inappropriately retained funds recovered and his claims against the Charity extinguished; these funds have been passed as a donation on to Kid Im Atid Tov in furtherance of the Charity's stated objectives.

The Trustees are satisfied with the result and the year end financial position.

Reserves Policy

It remains the policy of the Charity that the proportion of its funds, which have been designated for a specific use should be maintained at a level equivalent to between three and six months of future anticipated expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Independent Examiner

For the financial year ended 31st December 2024, the Company was entitled to exemption from audit under S477 of the Companies Act 2006, relating to small companies, and the Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with S476 of that Act.

The Company, being a Registered Charity, is required to have its accounts independently examined by virtue of its annual income being in excess of £25,000. The Trustees have appointed Jeffrey Lishak of Jones & Partners Limited, Chartered Accountants, to carry out this function for the year ended 31st December 2024.

Signed on behalf of the Trustees by



Richard G Norris
Trustee/Director

Dated . 19 / 9 / 2025

WHITE ROCK ROSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 £	2023 £
Incoming resources			
Donations	3	<u>190,674</u>	<u>276,756</u>
Expenditure			
Expenditure on charitable activities	4	(305,250)	(274,553)
Governance and administration costs	4	(2,653)	(2,203)
Deficit on settlement of action against former Israeli Accountant		(8,267)	-
Total expenditure		<u>(316,170)</u>	<u>(276,756)</u>
Result for the year		(125,495)	-
Balance brought forward		125,495	125,495
Balance carried forward		<u>(£0)</u>	<u>£125,495</u>

The above Statement of Financial Activities complies with the requirements of an Income and Expenditure Account under the Companies Act 2006

The Statement includes all gains and losses recognised in the year.

All income and expenditure relate to continuing activities

The notes on pages 7 to 9 form part of these financial statements.

WHITE ROCK ROSE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	2024 £	2023 £
Current assets	8		
Debtors		21,600	129,798
Current liabilities			
Creditors falling due within one year	10	(21,600)	(4,303)
Net assets		<u>£0</u>	<u>£125,495</u>
The funds of the Charity			
Unrestricted funds		-	125,495
Total Charity funds		<u>£0</u>	<u>£125,495</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the financial year ended 31 December 2024, the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements were approved by the Board of Trustees and authorised for issue on19/9/25 and were signed on their behalf by:


Martin Peters
Trustee/Director

The notes on pages 7 to 9 form part of these financial statements.

WHITE ROCK ROSE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1) Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are as follows:-

A) *Basis of preparation*

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP(FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

B) *Going concern*

The Directors have, at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

C) *Incoming resources*

Incoming resources are included in the statement of financial activities when the company becomes entitled to the resources

D) *Charitable expenditure*

Charitable expenditure is accounted for on an accruals basis.

E) *Foreign currencies*

These financial statements are denominated in Sterling, as, in the opinion of the Directors, this is appropriate to the Company's charitable activities and its United Kingdom registrations. Transactions in foreign currencies are recorded at the rate of exchange at the end of the financial year. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date. Gains and losses arising on translation, and on transactions during the year, are recorded in the statement of financial activities.

F) *Fund accounting*

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are restricted funds of the Charity, which the Trustees have decided, under their discretionary powers, to set aside for a specific purpose. Restricted funds are donations which a donor has specified are to be solely used for particular area of the Charity's work or for specific projects being undertaken by the Charity.

G) *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

H) *Debtors*

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

WHITE ROCK ROSE LIMITED

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)**

1) Accounting policies (cont'd)

I) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

J) Status

The Charity is a company limited by guarantee. The members of the Company are named on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2) Taxation

The Charity is exempt from UK corporation tax on its charitable activities

	2024	2023
	£	£
3) Incoming Resources		
Donations	<u>£190,674</u>	<u>£276,756</u>
4) Expenditure		
<i>Charitable activities</i>		
Donations made	<u>305,250</u>	<u>274,553</u>
	<u>£305,250</u>	<u>£274,553</u>
<i>Governance and administration costs</i>		
Accountancy fees - Independent Examiner's fees	<u>2,653</u>	<u>2,203</u>
	<u>£2,653</u>	<u>£2,203</u>

5) Analysis of donations made

The Charity does not make grants to individuals. All grants are made to the following institutions in furtherance of WRR's charitable aims.

	2024	2023
	£	£
<i>Organisations receiving support</i>		
Kid Im Atid Tov (Israel)	305,250	117,666
British Friends of United Hatzalah of Israel	-	156,887
	<u>£305,250</u>	<u>£274,553</u>

6) Employees

The Charity has no employees (2023: Nil), however, indirectly through a local service company, it has the services of one professional charity worker in Israel. Payment is met by the principal Benefactor directly.

7) Trustees

Neither of the Trustees (nor any persons directly connected with them) received any remuneration or expenses from the Company during the year (2023: £Nil).

WHITE ROCK ROSE LIMITED

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024 (CONTINUED)**

8) Current Assets

	2024	2023
	£	£
Debtor	-	127,595
Donations receivable	21,600	2,203
	<u>£21,600</u>	<u>£129,798</u>

9) Other Expenditure

Certain small items of administrative expenditure were paid on behalf of the Charity by

	2024	2023
	£	£
10) Creditors: amounts falling due within one year		
Accruals	<u>£21,600</u>	<u>£4,303</u>

11) Fund Accounting

At 31st December 2024 (and 31st December 2023) all funds held were unrestricted general funds to support the Charity's objectives and are held at the discretion of the Trustees

12) Related Party Transactions

No transactions between the Charity and related parties have occurred in the year other than as noted in these financial statements and routine transactions pursuant to the Charity's normal activities, separate disclosure of which is not required.

Martin Peters and Richard Norris are Directors and Martin Peters is the sole shareholder of Cromwell Corporate Protector Limited, which is a member of the Company.

WHITE ROCK ROSE LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

I report on the financial statements of White Rock Rose Limited ('the company'/ 'the charity') for the year ended 31 December 2024 set out on pages 5 to 9.

Respective responsibilities of Trustees and Independent Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - (b) to prepare financial statements which accord with the accounting records comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jeffrey Lishak FCA

Jones & Partners Limited
Chartered Accountants & Statutory Auditors
2nd Floor, Butler House
177-178 Tottenham Court Road
London W1T 7AF

Date:

WHITE ROCK ROSE LIMITED

England & Wales - Charity number 1145186

Accounts

WHITE ROCK ROSE LIMITED
(A company limited by guarantee)

REPORT & UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31ST DECEMBER 2023

Company Number: 07680244
England & Wales

Charity Number: 1145186
England & Wales

WHITE ROCK ROSE LIMITED

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WHITE ROCK ROSE LIMITED

COMPANY AND CHARITY INFORMATION

Charity Name	White Rock Rose Limited (or WRR Charity)
Date of Incorporation	23rd June 2011
Company Number	07680244 (England & Wales)
Charity Registration Number	1145186 (England & Wales) Registered on 21st December 2011
HMRC Charity Registration Number	EW10538
Registered Office	Bridge House Ashley Road Hale Altrincham WA14 2UT
Directors/Trustees	Martin Peters Richard George Norris Cromwell Corporate Protector Limited (appointed 2 May 2023) The Directors of the Company are its Trustees for the purposes of charity law, and throughout the Report and Financial Statements they are referred to interchangeably as Directors or Trustees.
Members	Martin Peters Richard George Norris Cromwell Corporate Protector Limited became a Member on 2 May 2023.
Independent Examiner	Jeffrey Lishak FCA Jones & Partners Limited Chartered Accountants Butler House 177 - 178 Tottenham Court Road London W1T 7AF

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Structure, Governance and Management

The Charity is a Company limited by guarantee, with no share capital. It was established under a Memorandum of Association which defined its objects and powers as a charitable company.

Governance is regulated by the Company's Articles of Association.

The Trustees, who are also the Directors for the purposes of company law, serving during the year and subsequently were:

Martin Peters
Richard George Norris
Cromwell Corporate Protector Limited (appointed 2 May 2023)

The two individual members represent the Board of Trustees, manage and administer the Charity

None of the Trustees have any beneficial interest in the Company. The individual Trustees, together with Cromwell Corporate Protector Limited are Members of the Company and each guarantees to contribute £1 in the event of a winding up.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, including the situation explained in Note 11, and are satisfied that procedures are in place to mitigate exposure to them.

Objectives

The Trustees have been obliged to suspend the Charity's direct operations. During the year to 31st December 2023, it continued to confine its activities to encouraging, supporting, financing and organising others in furthering the Charity's objectives as originally stated, principally in Israel, that of promoting and directly assisting disadvantaged young people. This is being achieved by arranging for the Company's principal benefactor to fund the current activities directly. The Financial Statements for the year reflect the Company's position as a funding conduit between the principal benefactor and the beneficiaries, a procedure brought about by the lack of international banking facilities consequent on the circumstances of the legal case against the Company's former Israeli Accountant.

Appointment of Trustees

Any person admitted to be a Trustee shall, at the same time, become a member of the Company. Only persons over the age of 16 may be admitted to membership. Every applicant to membership has to sign an application form and provide such other information or evidence as the Trustees may require. Membership applications are determined within two months of the date on which they were received by the Company. The Trustees have absolute discretion to accept or reject any application and need not give their reasons for doing so.

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

Public Benefit

The Trustees have taken account of the statutory reporting introduced in 2009 to illustrate how in practice the activities of the Charity meet the legal public benefit requirement. In this respect, the Trustees have noted and paid due regard to the Charity Commission's statutory guidance that is relevant to the Charity's mission, and have indicated in this report the activities which illustrate how the Charity's work fulfils its mission and the significant benefits it brings to individuals and communities in poverty areas, irrespective of their race, religion or creed.

Achievements and Performance

Although the Charity's activities were inhibited during the year, it operated satisfactorily in accord with its reduced objectives as set out in Objectives above.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. Wherever possible, it involves others, so that the Charity's funds are leveraged by money, services and personnel provided by others, with the burden of risk, safeguarding and similar issues entirely borne by such others.

Financial Review

The Statement of Financial Activities for the year is set out on Page 5 of this Report and Financial Statements.

The Trustees are satisfied with the result and the year end financial position.

Reserves Policy

It remains the policy of the Charity that the proportion of its funds, which have been designated for a specific use should be maintained at a level equivalent to between three and six months of future anticipated expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was under pressure during the year due to the continued non-settlement of the charity's action against its Israeli Accountants which is further explained in Note 11. The Charity's principal funders are aware of the position, are supportive and agree with the Reserve Policy, and have agreed to reinstate the full six months level once the action is resolved.

Independent Examiner

For the financial year ended 31st December 2023, the Company was entitled to exemption from audit under S477 of the Companies Act 2006, relating to small companies, and the Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with S476 of that Act.

The Company, being a Registered Charity, is required to have its accounts independently examined by virtue of its annual income being in excess of £25,000. The Trustees have appointed Jeffrey Lishak of Jones & Partners Limited, Chartered Accountants, to carry out this function for the year ended 31st December 2023.

Signed on behalf of the Trustees by



Richard G Norris
Trustee/Director

Dated 16/8/2024

WHITE ROCK ROSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Incoming resources			
Donations	3	<u>276,756</u>	<u>107,767</u>
Expenditure			
Expenditure on charitable activities	4	(274,553)	(105,564)
Governance and administration costs	4	(2,203)	(2,203)
Total expenditure		<u>(276,756)</u>	<u>(107,767)</u>
Result for the year		-	-
Balance brought forward		125,495	125,495
Balance carried forward		<u>£125,495</u>	<u>£125,495</u>

The above Statement of Financial Activities complies with the requirements of an Income and Expenditure Account under the Companies Act 2006

The Statement includes all gains and losses recognised in the year.

All income and expenditure relate to continuing activities

The notes on pages 7 to 10 form part of these financial statements.

WHITE ROCK ROSE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2023


	Notes	2023 £	2022 £
Current assets	8 & 11		
Debtors		129,798	129,798
Current liabilities			
Creditors falling due within one year	9	(4,303)	(4,303)
Net assets		<u>£125,495</u>	<u>£125,495</u>
The funds of the Charity			
Unrestricted funds		125,495	125,495
Total Charity funds		<u>£125,495</u>	<u>£125,495</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the financial year ended 31 December 2023, the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements were approved by the Board of Trustees and authorised for issue on **16/08/24** ..and were signed on their behalf by:


Martin Peters
Trustee/Director

The notes on pages 7 to 10 form part of these financial statements

WHITE ROCK ROSE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1) Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are as follows:-

A) *Basis of preparation*

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP(FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

B) *Going concern*

The Directors have, at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

C) *Incoming resources*

Incoming resources are included in the statement of financial activities when the company becomes entitled to the resources

D) *Charitable expenditure*

Charitable expenditure is accounted for on an accruals basis.

E) *Foreign currencies*

These financial statements are denominated in Sterling, as, in the opinion of the Directors, this is appropriate to the Company's charitable activities and its United Kingdom registrations. Transactions in foreign currencies are recorded at the rate of exchange at the end of the financial year. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date. Gains and losses arising on translation, and on transactions during the year, are recorded in the statement of financial activities.

F) *Fund accounting*

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are restricted funds of the Charity, which the Trustees have decided, under their discretionary powers, to set aside for a specific purpose. Restricted funds are donations which a donor has specified are to be solely used for particular area of the Charity's work or for specific projects being undertaken by the Charity.

G) *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

WHITE ROCK ROSE LIMITED

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)**

1) Accounting policies (cont'd)

H) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

I) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

J) Status

The Charity is a company limited by guarantee. The members of the company are named on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2) Taxation

The Charity is exempt from UK corporation tax on its charitable activities

	2023	2022
	£	£
3) Incoming Resources		
Donations	<u>£276,756</u>	<u>£107,767</u>
4) Expenditure		
<i>Charitable activities</i>		
Donations made	<u>274,553</u>	<u>105,564</u>
	<u>£274,553</u>	<u>£105,564</u>
<i>Governance and administration costs</i>		
Accountancy fees - Independent Examiner's fees	2,100	2,100
Accountancy fees - other services	103	103
	<u>£2,203</u>	<u>£2,203</u>

5) Analysis of donations made

The Charity does not make grants to individuals. All grants are made to the following institutions in furtherance of WRR's charitable aims.

	2023	2022
	£	£
<i>Institution receiving grant support</i>		
Kid Im Atid Tov (Israel)	117,666	105,564
British Friends of United Hatzalah of Israel	156,887	-
	<u>£274,553</u>	<u>£105,564</u>

WHITE ROCK ROSE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

6) Employees

The Charity has no employees (2022: £Nil), however, indirectly through a local service company, it has the services of one professional charity worker in Israel. Payment is met by the Benefactor directly.

7) Trustees

Neither of the Trustees (nor any persons directly connected with them) received any remuneration or expenses during the year (2022: £Nil).

8) Current Assets

	2023 £	2022 £
Debtor (see Note 11)	127,595	127,595
Donations receivable	2,203	4,779
	<u>£129,798</u>	<u>£132,374</u>

8) Other Expenditure

Certain small items of administrative expenditure were paid on behalf of the Charity by benefactors.

	2023 £	2022 £
9) Creditors: amounts falling due within one year		
Accruals	<u>£4,303</u>	<u>£4,303</u>

10) Fund Accounting

At 31st December 2023 (and 31st December 2022) all funds held were unrestricted general funds to support the Charity's objectives and are held at the discretion of the Trustees

11) Post Balance Sheet Events and Potential Liability

The Directors have been advised that the Blocked Bank Account amounting to £56,591 was released to the Company's Israeli Accountant, and it is now appropriate for the balance to aggregate with the Client Account balance making a total of £127,595 due from the former Accountant and subject to the Court Action described below in this Note 11.

Included in Current Assets (Note 8) is an amount of £127,595 being the unauthorised amounts retained by the Company's former Israeli Accountant. The Accountant had issued invoices for services to cover £71,004 of the retentions and an alleged tax liability thereon. These invoices, which have been strongly disputed and rejected, give rise to a notional liability to the Accountant of £21,414 (NIS 102,786), which have not been included in these accounts.

WHITE ROCK ROSE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (CONTINUED)

11) Post Balance Sheet Events and Potential Liability (continued)

The Company has retained experienced Israeli lawyers to recover the unauthorised retentions and extinguish the alleged liability. There have been a number of Court Hearings and a Specialist's Report has been presented to the Court, which the Company's lawyers consider to be favourable. It is understood that a final decision will be made by the Court this Autumn (2024). The Lawyers express confidence in securing a full recovery and costs, however the Directors believe they must provide a note of caution in view of the number of disappointing delays in finalisation. However, in view of the undoubted strength of the Company's position, supported by the favourable Specialist's Report and the Lawyers' confidence in a successful outcome, the Directors do not believe a provision - full or part - is required to be made in these accounts.

12) Related Party Transactions

No transactions between the Charity and related parties have occurred in the year other than as noted in these financial statements and routine transactions pursuant to the Charity's normal activities, separate disclosure of which is not required.

Martin Peters is a Director and the sole shareholder of Cromwell Corporate Protector Limited the new Member of the Company, appointed on 2nd May 2023.

WHITE ROCK ROSE LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

I report on the financial statements of White Rock Rose Limited ('the company'/ 'the charity') for the year ended 31 December 2023 set out on pages 5 to 10.

Respective responsibilities of Trustees and Independent Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - (b) to prepare financial statements which accord with the accounting records comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jeffrey Lishak FCA

Jones & Partners Limited
Chartered Accountants & Statutory Auditors
2nd Floor, Butler House
177-178 Tottenham Court Road
London W1T 7AF

Date: 16/08/24

WHITE ROCK ROSE LIMITED

England & Wales - Charity number 1145186

Accounts

WHITE ROCK ROSE LIMITED

REPORT & UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST DECEMBER 2022**

**Company Number: 07680244
England & Wales**

**Charity Number: 1145186
England & Wales**

WHITE ROCK ROSE LIMITED

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11	Independent Examiner's Report

WHITE ROCK ROSE LIMITED

COMPANY AND CHARITY INFORMATION

Charity Name	White Rock Rose Limited (or WRR Charity)
Date of Incorporation	23rd June 2011
Company Number	07680244 (England & Wales)
Charity Registration Number	1145186 (England & Wales) Registered on 21st December 2011
HMRC Charity Registration Number	EW10538
Registered Office	Bridge House Ashley Road Hale Altrincham WA14 2UT
Directors/Trustees	Martin Peters Richard George Norris The Directors of the Company are its Trustees for the purposes of charity law, and throughout the Report and Financial Statements they are referred to interchangeably as Directors or Trustees.
Members	Martin Peters Richard George Norris Cromwell Corporate Protector Limited (from 2nd May 2023)
Independent Examiner	Jeffrey Lishak FCA Jones & Partners Limited Chartered Accountants Butler House 177 - 178 Tottenham Court Road London W1T 7AF

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Structure, Governance and Management

The Charity is a Company limited by guarantee, with no share capital. It was established under a Memorandum of Association which defined its objects and powers as a charitable company.

Governance is regulated by the Company's Articles of Association.

The Trustees, who are also the Directors for the purposes of company law, serving during the year were:

Martin Peters
Richard George Norris

The two member Board of Trustees manage and administer the Charity

Neither of the Trustees has any beneficial interest in the Company. The Trustees are also Members of the Company and each guarantees to contribute £1 in the event of a winding up.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, including the situation explained in Note 12, and are satisfied that procedures are in place to mitigate exposure to them.

Objectives

The Trustees have temporarily suspended the Charity's direct operations. During the year to 31st December 2022, it continued to confine its activities to encouraging, supporting, financing and organising others in furthering the Charity's originally stated objectives, principally in Israel, that of promoting and directly assisting disadvantaged young people. This is being achieved by arranging for the Company's principal benefactor to fund the current activities directly. The Financial Statements for the year reflect the Company's position as a funding conduit between the principal benefactor and the beneficiaries, an unwanted procedure brought about by the circumstances of the legal case against the Company's former Israeli Accountant.

Covid-19

The Covid-19 Pandemic proved to be a challenge for the Company's Israeli charity worker and her volunteers in their delivery of services; however, with ingenuity and exceptional effort, services to disadvantaged young people have been maintained at much the same level. With the continued support of The Star Trust, the Company's income has not been significantly affected by the Pandemic and its financial position at 31st December 2022 is unaffected.

Appointment of Trustees

Any person admitted to be a Trustee shall, at the same time, become a member of the Company. Only persons over the age of 16 may be admitted to membership. Every applicant to membership has to sign an application form and provide such other information or evidence as the Trustees may require. Membership applications are determined within two months of the date on which they were received by the Company. The Trustees have absolute discretion to accept or reject any application and need not give their reasons for doing so.

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

Public Benefit

The Trustees have taken account of the statutory reporting introduced in 2009 to illustrate how in practice the activities of the Charity meet the legal public benefit requirement. In this respect, the Trustees have noted and paid due regard to the Charity Commission's statutory guidance that is relevant to the Charity's mission, and have indicated in this report the activities which illustrate how the Charity's work fulfils its mission and the significant benefits it brings to individuals and communities in poverty areas, irrespective of their race, religion or creed.

Achievements and Performance

Although the Charity's activities were inhibited during the year, it operated satisfactorily in accord with its reduced objectives as set out in Objectives above.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. Wherever possible, it involves others, so that the Charity's funds are leveraged by money, services and personnel provided by others, with the burden of risk, safeguarding and similar issues entirely borne by such others.

Financial Review

The Statement of Financial Activities for the year is set out on Page 5 of this Report and Financial Statements.

The Trustees are satisfied with the result and the year end financial position.

Reserves Policy

It remains the policy of the Charity that the proportion of its funds, which have been designated for a specific use should be maintained at a level equivalent to between three and six months of future anticipated expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was under pressure during the year due to the continued non-settlement of the charity's action against its Israeli Accountants which is further explained in Note 12. The Charity's principal funders are aware of the position, are supportive and agree with the Reserve Policy, and have agreed to reinstate the full six months level once the action is resolved.

Independent Examiner

For the financial year ended 31st December 2022, the Company was entitled to exemption from audit under S477 of the Companies Act 2006, relating to small companies, and the Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with S476 of that Act.

The Company, being a Registered Charity, is required to have its accounts independently examined by virtue of its annual income being in excess of £25,000. The Trustees have appointed J Lishak of Jones & Partners Limited, Chartered Accountants, to carry out this function for the year ended 31st December 2022.

Signed on behalf of the Trustees by

Richard G Norris
Trustee/Director

Dated 2023

WHITE ROCK ROSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Incoming resources			
Donations	3	<u>107,767</u>	<u>283,053</u>
Expenditure			
Expenditure on charitable activities	4	(105,564)	(278,274)
Governance and administration costs	4	(2,203)	(2,779)
Total expenditure		<u>(107,767)</u>	<u>(281,053)</u>
Surplus for the year		-	2,000
Balance brought forward		125,495	123,495
Balance carried forward		<u>£125,495</u>	<u>£125,495</u>

The above Statement of Financial Activities complies with the requirements of an Income and Expenditure Account under the Companies Act 2006

The Statement includes all gains and losses recognised in the year.

All income and expenditure relate to continuing activities

The notes on pages 7 to 10 form part of these financial statements.

WHITE ROCK ROSE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Current assets	7 & 11		
Debtors		73,207	75,783
Cash at bank		56,591	56,591
		<u>129,798</u>	<u>132,374</u>
Current liabilities			
Creditors falling due within one year	9	(4,303)	(6,879)
		<u>£125,495</u>	<u>£125,495</u>
Net assets			
The funds of the Charity			
Unrestricted fund		125,495	125,495
Total Charity funds		<u>£125,495</u>	<u>£125,495</u>

These Unaudited Financial Statements have been prepared in accordance with Section 398 of the Companies Act 2006, and Section 138 of the Charities Act 2011, and are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the Annual Accounts required by the Companies Act 2006 and are for circulation to members of the Company.

For the financial year ended 31st December 2022, the Company was entitled to exemption from audit under Section 477, Companies Act 2006, and no notice has been deposited under Section 476.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its net incoming and outgoing resources for the financial period in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so applicable

Approved by the Trustees on 2023 and
signed on their behalf by

Martin Peters
Trustee/Director

The notes on pages 7 to 10 form part of these financial statements

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1) Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are as follows:-

A) *Basis of preparation*

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP(FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2005'), the Financial Reporting Standard 102 and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

B) *Going concern*

The Directors have, at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

C) *Incoming resources*

Incoming resources are included in the statement of financial activities when the company becomes entitled to the resources

D) *Charitable expenditure*

Charitable expenditure is accounted for on an accruals basis.

E) *Foreign currencies*

These financial statements are denominated in Sterling, as, in the opinion of the Directors, this is appropriate to the Company's charitable activities and its United Kingdom registrations. Transactions in foreign currencies are recorded at the rate of exchange at the end of the financial year. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date. Gains and losses arising on translation, and on transactions during the year, are recorded in the statement of financial activities.

F) *Fund accounting*

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are restricted funds of the Charity, which the Trustees have decided, under their discretionary powers, to set aside for a specific purpose. Restricted funds are donations which a donor has specified are to be solely used for particular area of the Charity's work or for specific projects being undertaken by the Charity.

G) *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1) Accounting policies (cont'd)

H) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

I) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

J) Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2) Taxation

The charity is exempt from UK corporation tax on its charitable activities

	2022	2021
	£	£
3) Incoming Resources		
Donations	<u>£107,767</u>	<u>£283,053</u>
4) Expenditure		
<i>Charitable activities</i>		
Donations made	<u>105,564</u>	<u>278,274</u>
	<u>£105,564</u>	<u>£278,274</u>
<i>Governance and administration costs</i>		
Accountancy fees - Independent Examiner's fees	2,100	2,100
Accountancy fees - other services	<u>103</u>	<u>679</u>
	<u>£2,203</u>	<u>£2,779</u>

5) Analysis of donations made

The charity does not make grants to individuals. All grants are made to the following institutions in furtherance of WRR's charitable aims.

	2022	2021
	£	£
<i>Institution receiving grant support</i>		
Kid Im Atid Tov	105,564	130,126
United Service Organisation	-	74,074
British Friends of United Hatzalah	-	74,074
	<u>£105,564</u>	<u>£278,273</u>

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

6) Employees

The Charity has no employees (2021: £Nil), however, indirectly through a local service company, it has the services of one professional charity worker in Israel. Payment is met by the Star Trust directly.

7) Trustees

Neither of the Trustees (nor any persons directly connected with them) received any remuneration or expenses during the year (2021: £Nil).

8) Current Assets

	2022	2021
	£	£
Cash at bank	56,591	56,591
Client Account balance	71,004	71,004
Donations receivable	2,203	4,779
	<u>£129,798</u>	<u>£132,374</u>

The Cash at Bank is a blocked amount and linked to the court action explained in "Post-Balance Sheet Events" in Note 12. The Charity's bank balance is held in the Clients Account of the former Israeli Accountants. The blocked bank account should be freed on a successful outcome to the Court Action.

9) Other Expenditure

Certain small items of administrative expenditure were paid on behalf of the Charity by benefactors.

	2022	2021
	£	£
10) Creditors: amounts falling due within one year		
Accruals	<u>£4,303</u>	<u>£6,879</u>

11) Fund Accounting

At 31st December 2022 (and 31st December 2021) all funds held were unrestricted general funds to support the Charity's objectives and are held at the discretion of the Trustees

12) Post Balance Sheet Events and Potential Liability

Included in Debtors is an amount of £71,004 (NIS 307,127) retained by the Company's former Israeli Accountant, without authorisation. The Accountant has issued invoices for non-existent services to cover their retention and an alleged tax liability thereon. These invoices, which have been strongly disputed and rejected, give rise to a notional liability to the Accountant of £21,414 (NIS 102,786) which has not been included in these accounts as a liability.

A number of Court Hearings aiming to recover the unauthorised retention and extinguish the alleged liability have occurred, culminating in a stated final hearing before a Judge with experience and expertise in such matters; a Court-ordered specialist's report was presented. The Judge has asked (September 2023) for the parties to present their final representations and he will then announce his decision, no date being given, but it is considered unlikely to be immediate. The Company's Israeli Lawyers remain confident of a favourable conclusion; they consider the Specialist's Report was helpful in sustaining the Company's position. The Directors have carefully reviewed (September 2023) the position; although remaining optimistic of a full recovery, they believe they must add a note of caution. The number of hearings and the significant delays are discouraging and unhelpful, however the Directors still consider no financial provision is required in the 2022 Accounts in view of the undoubted strength of the Company's position, the favourable Expert's Report and the Lawyers' confidence of recoverability.

13) Related Party Transactions

No transactions between the Charity and related parties have occurred in the year other than as noted in these financial statements and routine transactions pursuant to the Charity's normal activities, separate disclosure of which is not required.

Martin Peters is a Director and the sole shareholder of Cromwell Corporate Protector Limited the new Member of the Company from 2nd May 2023.

WHITE ROCK ROSE LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

I report on the financial statements of White Rock Rose Limited ('the company'/ 'the charity') for the year ended 31 December 2022 set out on pages 5 to 10.

Respective responsibilities of Trustees and Independent Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not

Having satisfied myself that the company is not subject to audit under charity or company law and is

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare financial statements which accord with the accounting records comply with thehave not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jeffrey Lishak FCA

Jones & Partners Limited
Chartered Accountants & Statutory Auditors
2nd Floor, Butler House
177-178 Tottenham Court Road
London W1T 7AF

Date:

WHITE ROCK ROSE LIMITED

England & Wales - Charity number 1145186

Accounts

WHITE ROCK ROSE LIMITED

REPORT & UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST DECEMBER 2021**

**Company Number: 07680244
England & Wales**

**Charity Number: 1145186
England & Wales**

WHITE ROCK ROSE LIMITED

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5	Statement of Financial Activities
6	Balance Sheet
7-10	Notes to the Financial Statements
11	Independent Examiner's Report

WHITE ROCK ROSE LIMITED

COMPANY AND CHARITY INFORMATION

Charity Name	White Rock Rose Limited (or WRR Charity)
Date of Incorporation	23rd June 2011
Company Number	07680244 (England & Wales)
Charity Registration Number	1145186 (England & Wales) Registered on 21st December 2011
HMRC Charity Registration Number	EW10538
Registered Office	Bridge House Ashley Road Hale Altrincham WA14 2UT
Directors/Trustees	Martin Peters Richard George Norris The directors of the company are its Trustees for the purposes of charity law, and throughout the report and financial statements they are referred to interchangeably as Directors or Trustees.
Independent Examiner	Jeffrey Lishak FCA Jones & Partners Limited Chartered Accountants 3rd Floor Solar House 1-9 Romford Road London E15 4RG

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

Structure, Governance and Management

The Charity is a Company limited by guarantee, with no share capital. It was established under a Memorandum of Association which defined its objects and powers as a charitable company.

Governance is regulated by the Company's Articles of Association.

The Trustees, who are also the Directors for the purposes of company law, serving during the year were:

Martin Peters

Richard George Norris

The two member Board of Trustees manage and administer the Charity

Neither of the Trustees has any beneficial interest in the Company. The Trustees are also the members of the Company and each guarantees to contribute £1 in the event of a winding up.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that procedures are in place to mitigate exposure to them.

Objectives

The Trustees have temporarily suspended the Charity's direct operations. During the year to 31st December 2021, it continued to confine its activities to encouraging, supporting, financing and organising others in furthering the Charity's originally stated objectives, principally in Israel, that of promoting and directly assisting disadvantaged young people. This is being achieved by arranging for the Company's principal benefactor to fund the current activities directly. The Accounts for the year reflect the UK Company's position as the funding conduit between the principal benefactor and the beneficiaries, an unwanted procedure brought about by the circumstances of the legal case against the Company's former Israeli Accountants.

Covid-19

The Covid-19 Pandemic proved to be a challenge for the Company's Israeli charity worker and her volunteers in their delivery of services; however, with ingenuity and exceptional effort, services to disadvantaged young people have been maintained at much the same level. With the continued support of The Star Trust, the Company's income has not been significantly affected by the Pandemic and its financial position at 31st December 2021 is unaffected.

Appointment of Trustees

Any person admitted to be a Trustee shall, at the same time, become a member of the Company. Only persons over the age of 16 may be admitted to membership. Every applicant to membership has to sign an application form and provide such other information or evidence as the Trustees may require. Membership applications are determined within two months of the date on which they were received by the Company. The Trustees have absolute discretion to accept or reject any application and need not give their reasons for doing so.

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Public Benefit

The Trustees have taken account of the statutory reporting introduced in 2009 to illustrate how in practice the activities of the Charity meet the legal public benefit requirement. In this respect, the Trustees have noted and paid due regard to the Charity Commission's statutory guidance that is relevant to the Charity's mission, and have indicated in this report the activities which illustrate how the Charity's work fulfills its mission and the significant benefits it brings to individuals and communities in poverty areas, irrespective of their race, religion or creed.

Achievements and Performance

Although the Charity's activities were inhibited during the year, it operated satisfactorily in accord with its reduced objectives as set out in Objectives above.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. Wherever possible, it involves others, so that the Charity's funds are leveraged by money, services and personnel provided by others, with the burden of risk, safeguarding and similar issues entirely borne by such others.

Financial Review

The Statement of Financial Activities for the year is set out on Page 5 of this Report and Financial Statements

The Trustees are satisfied with the result and the year end financial position.

Reserves Policy

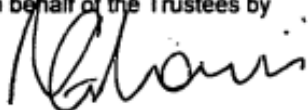
It remains the policy of the Charity that the proportion of its funds, which have been designated for a specific use should be maintained at a level equivalent to between three and six months of future anticipated expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was under pressure during the year due to the continued non-settlement of the charity's action against its Israeli Accountants which is further explained in Note 12. The Charity's principal funders are aware of the position, are supportive and agree with the Reserve Policy, and have agreed to reinstate the full six months level once the action is resolved.

Independent Examiner

For the financial year ended 31st December 2021, the Company was entitled to exemption from audit under S477 of the Companies Act 2006, relating to small companies, and the Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with S476 of that Act.

The Company, being a Registered Charity, is required to have its accounts independently examined by virtue of its annual income being in excess of £25,000. The Trustees have appointed Jones & Partners Limited, Chartered Accountants, to carry out this function for the year ended 31st December 2021.

Signed on behalf of the Trustees by



Richard G Norris
Trustee

Dated 24 September 2022

WHITE ROCK ROSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Incoming resources			
Donations	3	<u>283,053</u>	<u>331,062</u>
Expenditure			
Expenditure on charitable activities	4/5	(278,274)	(331,062)
Governance and administration costs	4	(2,779)	(1,000)
Total expenditure		<u>(281,053)</u>	<u>(332,062)</u>
Surplus/ (Deficit) for the year		2,000	(1,000)
Balance brought forward		123,495	124,495
Balance carried forward		<u>£125,495</u>	<u>£123,495</u>

The above Statement of Financial Activities complies with the requirements of an income and expenditure account under the Companies Act 2006

The statement includes all gains and losses recognised in the year.

All income and expenditure relate to continuing activities

The notes on pages 7 to 10 form part of these financial statements.

WHITE ROCK ROSE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank	8	56,591	56,591
Debtors	8	75,783	71,004
		<u>132,374</u>	<u>127,595</u>
Current liabilities			
Creditors falling due within one year	10	(6,879)	(4,100)
		<u>£125,495</u>	<u>£123,495</u>
Net assets			
		<u>£125,495</u>	<u>£123,495</u>
The funds of the Charity			
Unrestricted fund		125,495	123,495
Total Charity funds		<u>£125,495</u>	<u>£123,495</u>

These unaudited financial statements have been prepared in accordance with Section 398 of the Companies Act 2006, and Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

For the financial year ended 31st December 2021, the company was entitled to exemption from audit under Section 477, Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its net incoming and outgoing resources for the financial period in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so applicable

Approved by the Trustees on 24 September 2022 and signed on their behalf by



Martin Peters
Trustee

The notes on pages 7 to 10 form part of these financial statements

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD TO 31ST DECEMBER 2021

1) Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are as follows:-

A) *Basis of preparation*

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP(FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

B) *Going concern*

The directors have, at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

C) *Incoming resources*

Incoming resources are included in the statement of financial activities when the company becomes entitled to the resources

D) *Charitable expenditure*

Charitable expenditure is accounted for on an accruals basis.

E) *Foreign currencies*

These financial statements are denominated in Pound Sterling and rounded to the nearest £, as, in the opinion of the directors, this is appropriate to the company's charitable activities and its United Kingdom registrations. Transactions in foreign currencies are recorded at the rate of exchange at the end of the financial year. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date. Gains and losses arising on translation, and on transactions during the year, are recorded in the statement of financial activities.

F) *Fund accounting*

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are restricted funds of the Charity, which the Trustees have decided, under their discretionary powers, to set aside for a specific purpose. Restricted funds are donations which a donor has specified are to be solely used for particular area of the Charity's work or for specific projects being undertaken by the Charity.

G) *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2021 (cont'd)

1) Accounting policies (cont'd)

H) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

I) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

J) Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2) Taxation

The charity is exempt from UK corporation tax on its charitable activities

	2021 £	2020 £
3) Incoming Resources		
Donations	<u>£283,053</u>	<u>£331,062</u>
4) Expenditure		
<i>Charitable activities</i>		
Donations made	278,274	220,425
Israel charity worker - Salary, social benefit, taxes, pension provision & expenses	<u>-</u>	<u>110,637</u>
	<u>£278,274</u>	<u>£331,062</u>
<i>Governance and administration costs</i>		
Accountancy fees - Independent Examiner's fees	2,100	1,000
Accountancy fees - other services	<u>679</u>	<u>-</u>
	<u>£2,779</u>	<u>£1,000</u>

All costs connected with the services of the professional charity worker in Israel are now borne directly by the Star Trust, who have, subsequent to the Balance Sheet date, also settled the Company's liability to its Accountants.

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2021 (cont'd)

5) Analysis of donations made

The charity does not make grants to individuals. All grants are made to the following institutions in furtherance of WRR's charitable aims.

	2021	2020
	£	£
<i>Institution receiving grant support</i>		
Kid Im Atid Tov	130,126	73,475
Lynn Cohen Foundation	-	73,475
Project Ten Kavod	-	73,475
United Service Organisation	74,074	-
British Friends of United Hatzalah	74,074	-
	<u>£278,274</u>	<u>£220,425</u>

6) Employees

The Charity, indirectly through a local service company, has engaged one professional charity worker in Israel.

7) Trustees

Neither of the Trustees (or any persons connected with them) received any remuneration during the year.

8) Current Assets

	2021	2020
	£	£
Cash at bank	56,591	56,591
Client Account balance	71,004	71,004
Donations receivable	4,779	-
	<u>£132,374</u>	<u>£127,595</u>

The Cash at Bank is a blocked amount and linked to the court action explained in "Post-Balance Sheet Events" in Note 12. The Company's bank balance is held in the Clients Account of the former Israeli Accountants. The blocked bank account should be freed on a successful outcome to the Court Action.

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2021 (cont'd)

9) Other Expenditure

Certain small items of administrative expenditure were paid on behalf of the Charity by benefactors.

	2021	2020
	£	£
10) Creditors: amounts falling due within one year		
Accruals	<u>£6,879</u>	<u>£4,100</u>

11) Fund Accounting

At 31st December 2021 (and 31st December 2020) all funds held were unrestricted general funds to support the Charity's objectives and are held at the discretion of the Trustees

12) Post Balance Sheet Events and Potential Liability

Included under debtors is an amount of £71,004 (NIS 307,127) retained by the Company's former Israeli Accountants, without authorisation. The Accountants have issued invoices for non-existent services to cover their retention and an alleged tax liability thereon. These invoices, which have been strongly disputed and rejected, give rise to a notional liability to the Accountants of £21,414 (NIS 102,786) which has not been included in these accounts as a liability.

A number of Court Hearings to recover the retention and extinguish the alleged liability have occurred, and it is now anticipated that the matter will be finally decided by an Israeli Court Hearing before a Judge with experience and expertise in these matters; however, no date has yet been set for this hearing. The Company's retained Israeli lawyers remain confident that a full recovery can be anticipated. The Trustees, although sharing the Company's Israeli lawyer's confidence in full recovery, are increasingly concerned at the repeated legal adjournments which leave the matter in abeyance and the passing of time. The Trustees, although continuing to carefully proceed under legal advice, are increasingly having to consider the possibility that the unauthorised retention and blocked bank account may not be fully recovered but, at this time (September 2022) they do not believe it is appropriate to make accounting provision for such an outcome. The Trustees confirm that the money, when released, will be applied to the charitable activities as originally intended.

13) Related Party Transactions

No trustee or other person related to the charity had a personal interest in any contract or transaction entered into by the charity during the year (2020 – Nil).

WHITE ROCK ROSE LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

I report on the financial statements of White Rock Rose Limited ('the company'/ 'the charity') for the year ended 31 December 2021 set out on pages 5 to 10.

Respective responsibilities of Trustees and Independent Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare financial statements which accord with the accounting records comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jeffrey Lishak FCA

Jones & Partners Limited
Chartered Accountants & Statutory Auditors
3rd Floor, Solar House, 1-9 Romford Road,
London E15 4RG

Date: 24 September 2022

WHITE ROCK ROSE LIMITED

England & Wales - Charity number 1145186

Accounts

WHITE ROCK ROSE LIMITED

REPORT & FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST DECEMBER 2020**

**Company Number: 07680244
England & Wales**

**Charity Number: 1145186
England & Wales**

WHITE ROCK ROSE LIMITED

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5	Statement of Financial Activities
6	Balance Sheet
7-9	Notes to the Financial Statements
10	Independent Examiner's Report

WHITE ROCK ROSE LIMITED

COMPANY AND CHARITY INFORMATION

Charity Name	White Rock Rose Limited (or WRR Charity)
Date of Incorporation	23rd June 2011
Company Number	07680244 (England & Wales)
Charity Registration Number	1145186 (England & Wales) Registered on 21st December 2011
HMRC Charity Registration Number	EW10538
Registered Office	Bridge House Ashley Road Hale Altrincham WA14 2UT
Directors/Trustees	Martin Peters Richard George Norris The directors of the company are its Trustees for the purposes of charity law, and throughout the report and financial statements they are referred to interchangeably as Directors or Trustees.
Independent Examiner	Jeffrey Lishak FCA Jones & Partners Limited Chartered Accountants 3rd Floor, Solar House 1-9 Romford Road London E15 4RG

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Structure, Governance and Management

The Charity is a Company limited by guarantee, with no share capital. It was established under a Memorandum of Association which defined its objects and powers as a charitable company.

Governance is regulated by the Articles of Association.

The Trustees, who are also the Directors for the purposes of company law, serving during the year were:

Martin Peters
Richard George Norris

The two member Board of Trustees manage and administer the Charity

Neither of the Trustees has any beneficial interest in the Company. The Trustees are also the members of the Company and each guarantees to contribute £1 in the event of a winding up.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that procedures are in place to mitigate exposure to them.

Objectives

The Trustees have temporarily suspended the Charity's direct operations. During the year to 31st December 2020, it adjusted its activities to encouraging, supporting and organising others in furthering the Charity's stated objectives principally in Israel, helping disadvantaged young people. This was principally achieved by arranging for the Company's principal benefactor to fund the Company's activities directly. The Company's accounts for the year reflect the UK Company's position as the funding conduit for the beneficiaries to the ultimate donors, an unwanted procedure brought about by the circumstances of the legal case against the Company's former Israeli Accountants.

Covid-19

The Covid-19 Pandemic has proved to be a challenge for the Company's Israeli charity worker and her volunteers in their delivery of services; however, with ingenuity and exceptional effort, services to disadvantaged young people have been maintained at much the same level. With the continued support of The Star Trust, the Company's income has not been significantly affected by the Pandemic and its financial position at 31st December 2020 is unaffected.

Appointment of Trustees

Any person admitted to be a Trustee shall, at the same time, become a member of the Company. Only persons over the age of 16 may be admitted to membership. Every applicant to membership has to sign an application form and provide such other information or evidence as the Trustees may require. Membership applications are determined within two months of the date on which they were received by the Company. The Trustees have absolute discretion to accept or reject any application and need not give their reasons for doing so.

Public Benefit

The Trustees have taken account of the statutory reporting introduced in 2009 to illustrate how in practice the activities of the Charity meet the legal public benefit requirement. In this respect, the Trustees have noted and paid due regard to the Charity Commission's statutory guidance that is relevant to the Charity's mission, and have indicated in this report the activities which illustrate how the Charity's work fulfills its mission and the significant benefits it brings to individuals and communities in poverty areas, irrespective of their race, religion or creed.

WHITE ROCK ROSE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

Achievements and Performance

Although the Charity was temporarily financially inactive during the year, it operated satisfactorily in accord with its reduced objectives as set out above.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. Wherever possible, it involves others, so that the Charity's funds are leveraged by money, services and personnel provided by others, with the burden of risk, safeguarding and similar issues entirely borne by such others.

Financial Review

The Statement of Financial Activities for the year is set out on Page 5 of this Report and Financial Statements

The Trustees are satisfied with the result and the year end financial position.

Reserves Policy

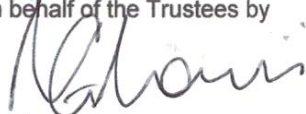
It remains the policy of the Charity that the proportion of its funds, which have been designated for a specific use should be maintained at a level equivalent to between three and six months of future anticipated expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was under pressure during the year due to the continued non-settlement of the charity's action against its Israeli Accountants which is further explained in Note 11. The Charity's principal funders are aware of the position, are supportive and agree with the Reserve Policy, and have agreed to reinstate the full six months level once the action is resolved.

Independent Examiner

For the financial year ended 31st December 2020, the Company was entitled to exemption from audit under S477 of the Companies Act 2006, relating to small companies, and the Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with S476 of that Act.

The Company, being a Registered Charity, is required to have its accounts independently examined by virtue of its annual income being in excess of £25,000. The Trustees have appointed Jones & Partners Limited, Chartered Accountants, to carry out this function for the year ended 31st December 2020.

Signed on behalf of the Trustees by



Richard G Norris
Trustee

Dated 28 September 2021

WHITE ROCK ROSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	2020 Unrestricted funds £	2019 Unrestricted funds £
Incoming resources			
Donations	3	<u>331,062</u>	<u>-</u>
Expenditure			
Expenditure on charitable activities	4	(331,062)	-
Governance and administration costs	4	(1,000)	(1,000)
Total expenditure		<u>(332,062)</u>	<u>(1,000)</u>
Deficit for the year		(1,000)	(1,000)
Balance brought forward		124,495	125,495
Balance carried forward		<u>£123,495</u>	<u>£124,495</u>

The above Statement of Financial Activities complies with the requirements of an income and expenditure account under the Companies Act 2006

The statement includes all gains and losses recognised in the year.

All income and expenditure relate to continuing activities

The notes on pages 7 to 9 form part of these financial statements

WHITE ROCK ROSE LIMITED**BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Note	2020 £	2019 £
Current assets			
Cash at bank	7	56,591	56,591
Debtors	7	71,004	71,004
		<u>127,595</u>	<u>127,595</u>
Current liabilities			
Creditors falling due within one year	9	(4,100)	(3,100)
		<u>£123,495</u>	<u>£124,495</u>
Net assets			
		<u>£123,495</u>	<u>£124,495</u>
The funds of the Charity			
Unrestricted funds		123,495	124,495
		<u>£123,495</u>	<u>£124,495</u>
Total Charity funds			
		<u>£123,495</u>	<u>£124,495</u>

These financial statements have been prepared in accordance with Section 398 of the Companies Act 2006, and Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

For the financial year ended 31st December 2020, the company was entitled to exemption from audit under Section 477, Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its net incoming and outgoing resources for the financial period in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so applicable

Approved by the Trustees on 28 September 2021 and
signed on their behalf by



Martin Peters
Trustee

The notes on pages 7 to 9 form part of these financial statements

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2020

1) Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are as follows:-

A) *Basis of preparation*

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2005'), the Financial Reporting Standard 102 and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

B) *Going concern*

The directors have, at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

C) *Incoming resources*

Incoming resources are included in the statement of financial activities when the company becomes entitled to the resources

D) *Charitable expenditure*

Charitable expenditure is accounted for on an accruals basis.

E) *Foreign currencies*

These financial statements are denominated in Sterling, as, in the opinion of the directors, this is appropriate to the company's charitable activities and its United Kingdom registrations. Transactions in foreign currencies are recorded at the rate of exchange at the end of the financial year. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date. Gains and losses arising on translation, and on transactions during the year, are recorded in the statement of financial activities.

F) *Fund accounting*

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are restricted funds of the Charity, which the Trustees have decided, under their discretionary powers, to set aside for a specific purpose. Restricted funds are donations which a donor has specified are to be solely used for particular area of the Charity's work or for specific projects being undertaken by the Charity.

G) *Status*

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2020 (cont'd)

2) Taxation

The charity is exempt from UK corporation tax on its charitable activities

	2020 Unrestricted funds £	2019 Unrestricted funds £
3) Incoming Resources		
Donations	£331,062	£0

	2020 Unrestricted funds £	2019 Unrestricted funds £
4) Expenditure		
<i>Charitable activities</i>		
Donations made	220,425	-
Israel charity worker - Salary, social benefit, taxes, pension provision & expenses	110,637	-
	<u>£331,062</u>	<u>£0</u>
<i>Governance and administration costs</i>		
Independent Examiner's fees	1,000	-
Administration and professional fees	-	1,000
	<u>£1,000</u>	<u>£1,000</u>

5) Employees

The Charity, indirectly through a local service company, has engaged one professional charity worker in Israel.

6) Trustees

Neither of the Trustees (or any persons connected with them) received any remuneration during the year.

7) Current Assets

The Cash at Bank is a blocked amount and linked to the court action explained in "Post-Balance Sheet Events" in Note 11. The Company's bank balance is held in the Clients Account of the former Israeli Accountants. The blocked bank account should be freed on a successful outcome to the Court Action.

8) Other Expenditure

Certain small items of administrative expenditure were paid on behalf of the Charity by benefactors.

	2020 £	2019 £
9) Creditors: amounts falling due within one year		
Accruals	£4,100	£3,100

WHITE ROCK ROSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31ST DECEMBER 2020 (cont'd)

10) Fund Accounting

At 31st December 2020 (and 31st December 2019) all funds held were unrestricted general funds to support the Charity's objectives and are held at the discretion of the Trustees.

11) Post Balance Sheet Events and Potential Liability

Included under debtors is an amount of £71,004 (NIS 307,127) retained by the Company's former Israeli Accountants, without authorisation. The Accountants have issued invoices for non-existent services to cover their retention and an alleged tax liability thereon. These invoices, which have been strongly disputed and rejected, give rise to a notional liability to the Accountants of £21,414 (NIS 102,786) which has not been included in these accounts as a liability.

Preliminary court hearings to recover the retention and extinguish the alleged liability have occurred and it is now anticipated the matter will be heard formally before an Israeli Court in July 2022, but this is subject to possible postponement due to the COVID-19 pandemic. The company's retained Israel Lawyers and an Independent Expert have confirmed that, in their opinion, the prospects of a full recovery are "very good". Accordingly, the Trustees do not consider any provision against the retention, the blocked bank account or in respect of the alleged liability, is required in these accounts.

12) Related Party Transactions

No transactions between the charity and related parties have occurred in the period under review, other than routine transactions pursuant to the charity's normal activities, separate disclosure of which is not required

WHITE ROCK ROSE LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

I report on the financial statements of White Rock Rose Limited ('the company'/ 'the charity') for the year ended 31 December 2020 set out on pages 5 to 9.

Respective responsibilities of Trustees and Independent Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare financial statements which accord with the accounting records comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jeffrey Lishak FCA

Jones & Partners Limited
Chartered Accountants & Statutory Auditors
3rd Floor, Solar House, 1-9 Romford Road,
London E15 4RG

Date: 28 September 2021