

Registered Charity Number  
1145178

Registered Company Number  
07662038

The Oval (Stevenage)  
Community Association

Report and Accounts  
for the year ended 31 March 2023

**The Oval (Stevenage) Community Association**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Trustee's Report	2
Examiner's report	11
Statement of Financial Activities	13
Balance sheet	14
Notes to the accounts	15
Detailed Statement of Financial Activities	20

## **The Oval (Stevenage) Community Association Company Information**

### **Directors**

Jeanette Thomas (Chairperson)  
Gylyan Boielle  
Paul Laurence Boielle  
Rose Hall  
Reverend Pete Orton

### **Accountants**

Hargreaves Owen Limited  
Red Sky House  
Fairclough Hall  
Halls Green  
Herts  
SG4 7DP

### **Bankers**

The Co - operative Bank plc  
PO Box 101, 1 Balloon Street  
Manchester  
M60 4EP

### **Registered office**

The Oval Community Centre  
The Oval  
Vardon Road  
Stevenage  
Herts  
SG1 5RD

### **Charity number**

1145178

### **Company number**

07662038

## **THE OVAL (STEVENAGE) COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The Directors of the Company, who are the trustees of the charity for the purposes of Charity Law, present their report for the Accounting Period 1st April 2022 to 31st March 2023.

#### **NAME, REGISTERED OFFICE AND CONSTITUTION OF THE CHARITY**

The full name of the charity is The Oval (Stevenage) Community Association.

The legal registration details are :-

<i>Company Registration Number</i>	07662038
<i>The Registered Office is</i>	The Oval Community Centre, The Oval Vardon Road, Stevenage, Herts SG1 5RD
<i>Charity Registration Number</i>	1145178
<i>The telephone number is</i>	01438 359404

#### **OBJECTIVES AND ACTIVITIES OF THE COMPANY**

The company is governed by its' Articles of Association, as modified by special resolution on 19th December 2012. The company's charitable objects, set out in its' Articles of Association, are:

- to promote the benefit of the inhabitants of Stevenage without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure - time occupation, with the object of improving the conditions of life of the said inhabitants
- to establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objectives
- to promote such other charitable purposes as may from time to time be determined

#### **SUMMARY OF THE MAIN ACTIVITIES OF THE CHARITY IN RELATION TO ITS OBJECTIVES**

During the accounting period, the principal activities of the company have comprised:

- the day-to-day running and management of The Oval Community Centre, including the letting of rooms and halls

Gail Mardlin, the Community Centre Manager, is the Company's much valued and appreciated senior paid employee. The range and scope of activities undertaken during the 2022/2023 year can best be judged from her report prepared for the Company's 2023 AGM, which is reproduced below, having been endorsed by the Directors.

## THE OVAL (STEVENAGE) COMMUNITY ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### Centre Manager's Report

"Following the COVID 19 pandemic and the centre being closed for considerable amounts of time, the centre remained quiet in the daytime from April 2022. We managed to get occasional daytime hire for one off meetings, Chiropodist etc. The Pre-school were in every day, 7.30am – 5pm and also in for the 2-week Easter holidays 8am – 5pm, Monday – Friday. The Family Centre continued to get busier and hold more face-to-face groups. The Complete Education Solution who hires room 6 Monday – Thursday morning during term time continue to hire. Little Performers booked the main hall for 4 days during the Easter holidays, 9am – 1pm, providing holiday activities for local children. Little Performers also booked the main hall for 4 weeks (4 days a week 9am-1pm) during the Summer 2022 holidays. It shows a slow increase/improvement to groups hiring again. We also had a new Pilates class start on 1/4/22, for an hour on a Friday morning but this only lasted 4 weeks. Our Tribe Yoga started hiring room 3/4 on a Friday morning for an hour from 18/11/22 but unfortunately stopped at the end of March 2023. We also had a Syrian Refugee group called Friends Speaking English started hiring room 3/4 once a month from January 2023 and booked up until June 2023. Longfellow Pilates class started in January 2023, one hour on a Tuesday evening and is still with us. Stevenage Football Club booked the main hall January – March 2023 for seven sessions 10am – 12 midday to run an Extra Time Hub for older adults to meet, to help to reduce loneliness. Jive of Herts started hiring the main hall on a Tuesday evening for 1.50 hours from February 2023. Steel Bones, an amputee group began hiring the main hall on a Wednesday afternoon for 2 hours from January 2023. We lost a regular Monday evening coffee bar hire, Change Portfolio, 6.30pm – 9.30pm from 26/9/22. Weight Watchers ceased hire with us on 15/11/22.

Youth Connexions who have regularly hire the main hall on a Friday evening during term time, also booked a Monday evening from 25/4/22. The Monday evening was not well attended so hire was cancelled from 6/3/23. Emerald dance ceased hiring the main hall on a Wednesday evening from 6/4/23. So we had a Monday and Wednesday evening available in the main hall and this has not been filled by the end of March 2023.

Adult functions remain slow but children's parties are steady.

Little Conkers Pre-school – Following ongoing problems with staffing and other operating issues the decision was made to shut the setting here permanently from 22/7/22, the end of the summer term. I was informed in writing of the closure on 24/6/2022. Further to this e-mail I was informed on Friday 8<sup>th</sup> July 2022 that due to staffing problems they were shutting down that day, with immediate effect and parents had to come early to collect their children. All room hire owed to us was paid, as agreed, up to 22/7/22. It was very sad to see the group go and we had a good relationship with them. Their regular hire will be difficult to replace.

Following the closure of the Pre-school office staff reduced their hours due to the big reduction in weekday hire.

Caretaker – We had a new caretaker start work on 9/4/22, David Slade, and all is going well and David is still with us at the end of the financial year. Sarah Walker has also kindly helped out with caretaking during a challenging time of recruiting caretaking staff.

James McGibbon our long-term valued caretaker/handyperson (13/10/11 – 16/10/22) gave me a letter of resignation on 19/9/22. His last shift with us was on 16/10/22. He decided to move on as shifts here were reduced due to reduction in bookings and he needed more hours. James was a reliable and accommodating member of staff and is greatly missed.

## THE OVAL (STEVENAGE) COMMUNITY ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Following his departure we had several caretakers start with us and unfortunately did not stay long and in November 2022 we were left with just David Slade and Sarah Walker as caretakers. We had a new caretaker start with us on 3/3/2023, David Doy, who is retired and happy to work the variable hours. David Slade and Sarah Walker worked extremely hard to keep things going while we were short of staff and their effort is much appreciated.

Office staff – Hilary Mason, our Assistant Manager left us on 17/11/22. Hilary had been struggling with her health and as a result was unable to progress in her role and as there were no general Admin hours available she made the decision to leave.

Sarah Walker was offered the position of Deputy Manager on a 6-month trial period, starting on 21/11/22. Sarah has lots of office experience and is doing very well.

Cleaner – Julie Conley our long serving cleaner (25/05/2004 – 31/01/2023) left us on 31/1/23 due to problems with arthritis in her knees. Julie was a valued member of the team and is greatly missed. David Slade kindly helped us with the cleaning until 17/1/23 when we took on Sarah Pye for 2 hours each morning. She is also the Family centre cleaner so is familiar with the building.

Jumble sales – Michelle our volunteer, kindly continues to hold regular jumble sales for us and takings for this financial year were £918.23. A vast improvement on last year (£246.32). We now use a company called All Recycle who collect any jumble we have over and we receive small payments for recycling with them. All money received helps and this year's figure includes the money received from them. A big thank you to Michelle for all her hard work!

Summer Fair – Saturday 2<sup>nd</sup> July 2022. This event was a great success and our first once since 2019. Our local Councillors, Llyod, Teresa and Myla kindly contributed £940 from their LCB money. This paid for donkey rides, petting farm and a face painter. The church joined in with the event. The Family centre and Pre-school did not join in on this occasion. The Association ran a hook a duck, pick a lolly and book & DVDs for sale.

Price increase – We had not had a price increase on room hire since 2019, therefore it was agreed to make an increase in line with inflation (It was agreed to make a 5% increase but inflation was 7% at the time). This increase was from 1/9/22 for all room hire and user groups. It was decided not to increase hall hire for functions and children's parties.

Wages increase – there was a 5% increase as from 1/7/22.

From late April 2022 we had major problems with around 5 youths, approximate ages 14 – 15, getting on to all our roofs, spending long periods of time up there and causing damage. Guttering was ripped off, metal grilles removed and smashed, roof lights jumped on and scratched, tiles and bricks removed and thrown at passers-by. One of our CCTV cameras was damaged and was not repairable and cost £485.40 to replace. We claimed on our insurance for the new camera and paid a £100 excess. Our staff felt unsafe at times as the youths were extremely abusive and we were told to ring the police on every occasion they were on the roof. Unfortunately the police were not always reliable in attending but they did end up increasing their patrols of the area. As of 23/5/22 things went quiet and the youths have not returned. SBC have since applied anti-climb paint to many of the roof edges to deter youths from climbing.

The vertical blinds were repaired in room 3/4, new vertical blinds in room 5 and a new roller blind in reception area in July 2022, this helped to make the rooms/areas look tidy and more presentable for hire. The Association paid a total of £660 for the work.

## **THE OVAL (STEVENAGE) COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

Christmas Fair – This was held on Saturday 3<sup>rd</sup> December 2022, 10am – 2pm. We had over 30 craft stalls. We also had a teddy tombola, goodie bags for sale. The church had stalls and activities and provided refreshments in the coffee bar. The Family Centre worked with us and provided free crafts for children and also ran the popular Santa's Grotto. David Slade, our caretaker was Santa for the day. The visit to Santa included a free gift and was kindly funded by local councillors from LCB money. The event was a great success.

Oval regeneration – this has been planned for many years but is now moving forward. Paul and I went to Hobbs court on 2/11/22 for the first meeting to show the regeneration plans. A new centre and church will be built as phase 1 and we will be located on the grass area where the playground is. On 11/11/22 SBC staff and the architect held a meeting in the church to discuss our requirements for a new centre. Paul, Sarah, Sheila and I attended the meeting. Following this meeting we have had regular "Teams" meetings to discuss the progression of the regeneration.

Grants – Sarah put in an application for Stevenage Community Chest. The application was a success and we received £1100 to pay for the Friendship Group hall hire for January – March 2023. The grant was also used to pay for the Craft group rent and £30 for refreshments. This allowed the craft group to be a free group to attend.

Sarah also applied for the HCC grant for Warmer Spaces. This was accepted and we received £300 to run an additional craft/social morning from the beginning of March 2023.

Lastly, a big thankyou to all staff and committee. It has been a challenging year with lots of staff changes".

# **THE OVAL (STEVENAGE) COMMUNITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Oval (Stevenage) Community Association is a charitable company limited by guarantee, registered with Companies House on 8th June 2011 as Company No. 07662038 and with the Charity Commission on 20th December 2011 as charity no. 1145178.

It was founded by the Trustees of the Oval Community Association, registered charity no. 270150, who are the guarantors, undertaking to pay £1 each if the company is wound up, with the express purpose of taking over the running of the Oval Community Centre, The Oval, Vardon Road, Stevenage, from the unincorporated charity.

The current Trustees are:

Jeanette Thomas (chair)	(appointed 8 June 2011)
Gylyan Boielle	(appointed 8 June 2011)
Paul Laurence Boielle	(appointed 8 June 2011)
Rose Hall	(appointed 8 June 2011)
Reverend Pete Orton	(appointed 3 November 2021)

The trustees as noted above are also the guarantors and directors of the company.

The Company being limited by guarantee, there are no directors' interest in share capital.

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. The directors are members of the company

The Directors of the Company have no interest in any contract with the Company nor do they receive any remuneration for their service or personal expenses.



# THE OVAL (STEVENAGE) COMMUNITY ASSOCIATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

### FINANCIAL REVIEW AND FINANCIAL STATEMENTS

#### **a Transactions and Financial Position**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act.

#### **Hon Treasurer's Report**

The statutory accounts, prepared on an accruals basis, record that, with income from lettings still well down on pre-pandemic levels, there was a deficit on the year of (£19,526). The primary reason for the deficit on the year is that the Company's lettings income was this amount down on pre-pandemic levels, though a contributing factor was the 450% increase in energy costs, which were £18,314 against the previous year's £4,043, representing a 450% increase, and thus making a major contribution to the deficit, and changing from a minor expense to a major expense. The Company did change its gas supplier in an effort to hold the bills down, we could have done without the grief and aggravation which resulted.

In 2022/2023, wages in the year were £58,815, an increase of 14% on the £50,910 of the previous year, reflecting both an increase in activity levels and in the wage rates, the latter necessary to obtain replacement members of staff. Pre-pandemic, two thirds of the Centre's expenditure was accounted for by salaries. In the previous year, this percentage had increased to 73.5%, due to our squeeze on all non-essential expenditure. In 2022/2023 salaries returned to the 2/3 of total expenditure level. Seven years ago, the Company had made a commitment to pay its lowest paid employees the Living Wage Foundation's living wage. In the 2020/2021 year, because of uncertainty about the future resulting from the pandemic, wages were frozen at the 2019/2020 level. In addition, the Company limited all discretionary expenditure to the bare minimum, in an effort to stretch the Company's reserves as far into the future as possible. However, towards the end of 2021, in response to difficulties in recruiting caretaking staff, their wage rate was raised to the Living Wage Foundation rate, with a commitment to raising all staff to this rate, as a minimum, during 2022/2023, which commitment was duly honoured.

In the 2023/2024 year the challenge will be to judge whether and by how much activities return to pre-pandemic levels (if they ever do) and the resultant impact on the Charity's income and the resources available to cover expenditure, and this in turn will put pressure on those expenditure items over which the Company has control, which is primarily staff wages, accounting for some 3/4 of annual expenditure. This wage percentage can only be sustained at the expense of investment in repair, renewals, fittings and fixtures and the like, in which there has been significant under-investment over the previous 3 years. Energy costs, having increased from £4,043 to £18,314 from one year to the next are unlikely to return to their pre-Ukraine war level any time soon.

## **THE OVAL (STEVENAGE) COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

As reported last year, The Oval (Stevenage) Enterprises Ltd., which ran the bar at Community Centre functions, was set up by trustees and staff members of The Oval (Stevenage) Community Association's predecessor unincorporated charity as that charity's trading arm. The founders, who were Enterprises shareholders, intended in the fullness of time to donate their shares to the charity. This transfer process, triggered by the death of some of the founders, started in the 2017/2018 year, and was completed in the 2018/2019 year. However, as reported in a previous year's annual report, Enterprises Directors decided to suspend operations when the existing premises licence fell due for renewal at the end of summer 2021, as functions with bars were so infrequent that staffing them was uneconomic.

The Company receives assistance each year from Stevenage Borough Council, through leasing the Community Centre at a nominal rent. The 2019/2020 annual report discussed at length the Borough Council's plans to sweep all the existing buildings, including the Community Centre and All Saints Church, off the Oval site and then use developers to redevelop, squeezing a Community Centre somewhere into an odd corner of the site. As touched on in the Centre Manager's Report, in 2022/2023 there were significant developments. The current plan is to relocate the Community Centre and All Saints Church to a site north of its current location, with the Community Centre envisaged as a 3 storey building at the south end of the new site, with the main hall on the second floor, not ideal from the Community Association's point of view. At the time of writing, discussions with the architects engaged by Stevenage Borough Council to design the new Community Centre, and indeed the entire area redevelopment, are on-going. Linked to the redevelopment plans is the Community Association's lease of the Community Centre, which ran out in 2021/2022, and which the Borough Council have informed the Association won't be renewed or extended except on a year-by-year basis. This is having a negative effect on the Association's prospects of obtaining more substantial grants.

The Community Centre shares the Oval complex with All Saints Church, an ecumenical partnership between the Methodist Church and the Church of England with a common entrance hall and shared toilets. A good working relationship with the officials and clergy of the two congregations, and especially the Church of England's full-time priest, makes for an easier life. He, with the support of the church's officials has been active in pursuing opportunities for co-operative working. All Saints Church are in a stronger position than the Community Association when it comes to the redevelopment, as the freehold of the church site and the building itself, are owned by an independent body representing the original founders of All Saints Church. That is the Church of England, the Romal Catholic Church and the Methodist Church.

## **THE OVAL (STEVENAGE) COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **b Fixed Assets**

During the period April 2022 to March 2023 there were no additions to Fixed Assets.

#### **c Reserves Policy**

The level of reserves held at the end of the 2022/2023 financial year was £126,788 which amounts to some 21 months income at the 2022/2023 rate. In the 2015/2016 year, as a result of the uncertainties about the long-term future of the Community Centre, and the increasing trend for the Company to have to call on its own resources to keep the Community Centre weatherproof and warm, the Directors/Trustees reviewed the reserves policy, and felt it prudent, by the time the redevelopment of The Oval precinct takes place, to have in reserves a year's unrestricted income. Accordingly, the current level of reserves is more than that required by the current reserves policy. The issue with this policy is that for the past 7 years, when the redevelopment of the Oval precinct will take place has always been "within the next 5 years". Although some of the signs are promising, the Oval redevelopment is not yet a done deal, and with the amount of redevelopment already taking place in Stevenage, especially in the Town Centre, the Borough Council's finances could be over-stretched again, resulting in the oval redevelopment finding itself once more "kicked into the long grass."

The Company does not at present anticipate having to cease operation permanently when the existing Community Centre is demolished since the redevelopment plans provide for a replacement, albeit not like-for-like, but there will be disruption with winding down of operations in one building and winding them up in another, which may not be concurrent, and the replacement Centre may not be able to accommodate all the existing range of activities, resulting in some loss of revenue and increases in costs.

At the beginning of the 2022/2023 financial year, the Directors expected to have to draw down the reserves by at least £15,000 to cover the shortfall of income over expenditure in the 2022/2023 financial year as a result of the after-effects of the Covid-19 pandemic. In the event, for the reasons outlined earlier, the outcome over the year was a deficit of some £20,000, reflected in the decrease in reserves.

#### **d Share Capital**

The company is limited by guarantee and therefore has no share capital

#### **e Responsibilities of the trustees in relation to the financial statements**

The Directors (who are also the charity's trustees) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare financial statements for each year which give a true and fair view of the state of financial affairs of the company and of the profit and loss of the company for that period.

# THE OVAL (STEVENAGE) COMMUNITY ASSOCIATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors, as trustees, are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply not only with the Companies Act 2006 but also the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In all the activities undertaken by the Company, the Directors in their role as charity trustees have been mindful of their statutory duty to take into account the guidance on public benefit set out in The Charity Commission's Guidance Documents PB1 The Public Benefit Requirements, PB2 Running a Charity and PB3 Reporting.

The directors consider that for the year ended 31 March 2023, the company was entitled both to an exemption from a statutory audit under section 477 of the Companies Act 2006 and under section 144 of the Charities Act 2011.

However, the Charities Act 2011 does require an independent examination and accordingly, the directors have appointed Karen Bunyan of Hargreaves Owen Ltd as Independent Examiner.

In accordance with company law, as the charitable company trustees, the Directors certify that:

- so far as they are aware, there is no relevant information of which the charitable company's independent examiners are unaware; and
- as the trustees of the charitable company, they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

### **f Method of preparation of accounts**

The trustees, in their capacity as directors, state that the accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

### **CONCLUSION**



Paul Laurence Boiello  
Director and Trustee

Dated 10<sup>th</sup> October 2023

The Oval (Stevenage) Community Association

## **Independent examiner's report to the trustees of The Oval (Stevenage) Community Association**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 13 to 22.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

## **Independent examiner's report to the trustees of The Oval (Stevenage) Community Association**

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Karen Bunyan FCCA  
Hargreaves Owen Ltd  
Chartered Certified Accountants  
Red Sky House  
Fairclough Hall  
Halls Green  
Weston  
Herts  
SG4 7DP

The date upon which my opinion is expressed is: 1<sup>st</sup> November 2023

**The Oval (Stevenage) Community Association**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2023 £	2023 £	2023 £	2022 £
<b>Incoming resources from generated funds</b>				
Voluntary Income	-	737	737	32,550
Activities for generating funds	69,539	-	69,539	61,796
Investment Income	119	-	119	14
<b>Total incoming resources</b>	<b>69,658</b>	<b>737</b>	<b>70,395</b>	<b>94,360</b>
<b>Costs of charitable activities</b>	88,984	7	88,991	68,296
<b>Governance costs</b>	930	-	930	930
<b>Total resources expended</b>	<b>89,914</b>	<b>7</b>	<b>89,921</b>	<b>69,226</b>
<b>Net (outgoing) / incoming resources before transfers between funds</b>	<b>(20,256)</b>	<b>730</b>	<b>(19,526)</b>	<b>25,134</b>
<b>Gross transfers between funds</b>			-	-
<b>Net (outgoing) / incoming resources before Other recognised gains and losses</b>	<b>(20,256)</b>	<b>730</b>	<b>(19,526)</b>	<b>25,134</b>
<b>Net movement in funds</b>	<b>(20,256)</b>	<b>730</b>	<b>(19,526)</b>	<b>25,134</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	145,249	1,065	146,314	121,180
<b>Total Funds carried forward</b>	<b>124,993</b>	<b>1,795</b>	<b>126,788</b>	<b>146,314</b>

The net movement in funds referred to above is the net outgoing resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

**All activities derive from continuing operations**

**The notes on pages 15 to 22 form an integral part of these accounts.**



**The Oval (Stevenage) Community Association**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>The assets and liabilities of the charity :</b>			
<b>Fixed assets</b>			
Intangible assets	7	10	10
Tangible assets	8	7	749
<b>Current assets</b>			
Debtors	9	3,502	1,555
Cash at bank and in hand		128,195	147,054
<b>Total current assets</b>		<u>131,697</u>	<u>148,609</u>
<b>Creditors:-</b>			
amounts due within one year	10	(4,926)	(3,054)
<b>Net current assets</b>		<u>126,771</u>	<u>145,555</u>
<b>Total assets less current liabilities</b>		<u>126,788</u>	<u>146,314</u>
<b>Net assets / (liabilities)</b>		<u>126,788</u>	<u>146,314</u>
<b>The funds of the charity :</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds	124,993	145,249	
<b>Total unrestricted funds</b>		124,993	145,249
<b>Restricted income funds</b>			
Restricted revenue accumulated funds	1,795	1,065	
<b>Total restricted funds</b>		1,795	1,065
<b>Total charity funds</b>		<u>126,788</u>	<u>146,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

*P L Boiella*

P Boiella

Director

Approved by the board of trustees on

*10 October 2023*

The notes on pages 15 to 22 form an integral part of these accounts.



**The Oval (Stevenage) Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation of the accounts***

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

***Incoming Resources***

Incoming resources are accounted for on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts.

***Investment Income***

Bank Interest received is included on an actual receipts basis.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

***Fixed assets and depreciation***

Upon incorporation, fixed assets were transferred from the unincorporated association at nil book value - consequently in respect of these assets no depreciation has been charged in this accounting period.

Fixed Assets that have been purchased in subsequent years are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Fixtures, fittings & office equipment	25% straight line
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***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities

**The Oval (Stevenage) Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

***Funds structure policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

***Transition to FRS 102***

No restatement of items has been required in making the transition to FRS 102. The transition date was 1 April 2015.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

<b>3 Surplus for the financial year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after crediting :-		
Revenue from ordinary activities	70,276	94,346
and after charging:-		
Reporting Accountant's fees	930	930

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

**4 Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**5 Analysis of support costs**

An analysis of support costs by activity (Appendix 2) is included in the detailed schedule to the Statement of Financial Activities.

**The Oval (Stevenage) Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

<b>6 Staff Costs and Emoluments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Salaries	58,815	50,910

<b>Numbers of full time employees or full time equivalents</b>	<b>2023</b>	<b>2022</b>
Engaged on charitable activities	3	3

There were no fees or other remuneration paid to the trustees

**7 Intangible Fixed Assets**

	<b>Shares in group undertaking</b>
<b>Cost</b>	
At 1 April 2022	10
Additions	-
At 31 March 2023	<u>10</u>

10 Ordinary shares with a nominal value of £1 each in The Oval (Stevenage) Enterprises Ltd - now a dormant company ceased trading on 5 April 2022 - were donated to the charity in the year ended 31 March 2019.

The charity now holds 100% of the share capital of The Oval (Stevenage) Enterprises Ltd

**8 Tangible fixed assets**

	<b>Fixtures, fittings &amp; office equipment £</b>
<b>Asset cost</b>	
At 1 April 2022	19,285
Additions	-
At 31 March 2023	<u>19,285</u>
<b>Accumulated depreciation</b>	
At 1 April 2022	18,536
Charge for the year	742
At 31 March 2023	<u>19,278</u>
<b>Net book value</b>	
At 31 March 2023	<u>7</u>
At 31 March 2022	<u>749</u>

**The Oval (Stevenage) Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

9 Debtors	2023 £	2022 £		
Trade debtors	3,502	1,555		
Prepaid expenses	-	-		
	<u>3,502</u>	<u>1,555</u>		
10 Creditors: amounts falling due within one year	2023 £	2022 £		
Trade creditors	179	53		
Accrued expenses	2,893	1,357		
PAYE and NI	504	569		
Deferred income and grants in advance	1,350	1,075		
	<u>4,926</u>	<u>3,054</u>		
11 Analysis of the Net Movement in Funds	2023 £	2022 £		
Net movement in funds from Statement of Financial Activities	(19,526)	25,134		
Net resources applied on functional fixed assets	-	-		
Net movement in funds available for future activities	<u>(19,526)</u>	<u>25,134</u>		
12 Particulars of Individual Funds and analysis of assets and liabilities representing funds At 31 March 2023	Unrestricted funds  £	Designated funds  £	Restricted funds  £	Total Funds  £
Intangible Fixed Assets	10			10
Tangible Fixed Assets	7	-		7
Current Assets	130,632	-	1,065	131,697
Current Liabilities	(4,926)	-	-	(4,926)
	<u>125,723</u>	<u>-</u>	<u>1,065</u>	<u>126,788</u>
	£	£	£	£
	Funds at 2022 £	Movements in as below £	Transfers Between £	Funds at 2023 £
Unrestricted	145,249	(20,256)		124,993
SBC Afternoon Tea	5		(5)	-
Fire Marshall Training	60			60
LCB - Christmas Fair	2		(2)	-
Costco	25			25
Follet Trust Christmas Disco	10		(10)	-
SBC Messy Monsters	31			31
LBC - First Aid	42		(22)	20
SBC- Story Time	55			55
SBC Friendship Group	65		(65)	-
LCB Summer Fair	770	200	(850)	120
SBC Christmas Fair		300	(275)	25
SBC Advertisement board		130	(110)	20
HCC Warmer spaces		300	(12)	288
LCB Training		951		951
LCB CCTV		200		200
	<u>146,314</u>	<u>(18,175)</u>	<u>(1,351)</u>	<u>126,788</u>

**The Oval (Stevenage) Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**13 Endowment Funds**

The charity had no endowment funds in the year ended 31 March 2023

**14 Share Capital**

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 7 members of the company (2022 -7)

# The Oval (Stevenage) Community Association

## Appendix 1

### Analysis of Total Incoming & Outgoing Resources by Activity for the year ended 31 March 2023

	Fundraising	Other	2023	2022
	£	Activities	Total	Total
		£	£	£
<i>Incoming resources from generated funds</i>				
Voluntary Income	737	-	737	32,550
Activities for generating funds	69,539	-	69,539	61,796
Investment Income	119		119	14
<i>Incoming resources from charitable activities</i>				
Other Incoming Resources	-	-	-	-
<b>Total Incoming Resources</b>	<b>70,395</b>	<b>-</b>	<b>70,395</b>	<b>94,360</b>
<i>Costs of generating funds</i>				
Costs of generating voluntary income	-	-	-	-
<i>Costs of charitable activities</i>				
Governance costs	88,991	-	88,991	68,296
Other resources expended	930		930	930
	-	-	-	-
<b>Total resources expended</b>	<b>89,921</b>	<b>-</b>	<b>89,921</b>	<b>69,226</b>
<b>Net Incoming Resources by activity</b>	<b>(19,526)</b>	<b>-</b>	<b>(19,526)</b>	<b>25,134</b>

The Oval (Stevenage) Community Association  
Schedule to the Statement of Financial Activities  
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Incoming Resources</b>				
<b>Voluntary Income</b>				
<b>Grants, legacies and donations</b>				
<b>Government and public bodies</b>				
<b>Incoming resources of a revenue nature</b>				
Grant income	-	737	737	32,550
<b>Total</b>	-	737	737	32,550
<b>Total Grants, Legacies &amp; Donations Received</b>	-	737	737	32,550
<b>Gifts in kind, donated services and facilities</b>				
Gifts and Donations			-	
<b>Total Gifts in kind, donated services and facilities</b>	-	-	-	-
<b>Total Voluntary Income</b>	-	737	737	32,550
<b>Activities for generating funds</b>				
Fundraising activities	69,539	-	69,539	61,796
<b>Total of activities for generating funds</b>	69,539	-	69,539	61,796
Bank deposit interest received	119	-	119	14
<b>Total Investment Income</b>	119	-	119	14
<b>Total Incoming Resources</b>	69,658	737	70,395	94,360
<b>Costs of generating funds</b>				
<b>Direct support costs</b>				
Coffee bar costs	119	-	119	178
<b>Total</b>	119	-	119	178
<b>Staff costs in support of charitable activities</b>				
Salaries - Administrative staff	33,337	-	33,337	25,483
Pension Contributions - administrative staff	1,201	-	1,201	811
<b>Total</b>	34,538	-	34,538	26,294
<b>Employee costs:</b>				
Travel and subsistence	37	-	37	31
Conferences & Courses	-	-	-	-
<b>Total</b>	37	-	37	31
<b>Premises Costs</b>				
Rent and rates payable	711	-	711	718
Insurance	891	-	891	1,305
Light and heat	18,314	-	18,314	4,043
Cleaning	8,171	-	8,171	10,791
Premises repairs and renewals	1,429	-	1,429	530
Alarm system maintenance	672	-	672	530
Caretaker	16,106	-	16,106	13,825
<b>Total</b>	46,294	-	46,294	31,742

**The Oval (Stevenage) Community Association**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>General administrative expenses:</b>				
Telephone and internet	1,539	-	1,539	1,539
Postage	43	-	43	-
Stationery and printing	908	-	908	967
Gifts and donations	215	-	215	-
IT Systems maintenance	2,073	-	2,073	2,019
Advertising and PR	-	-	-	-
Sundry expenses	357	7	364	703
Bad debts	-	-	-	-
	<b>5,135</b>	<b>7</b>	<b>5,142</b>	<b>5,228</b>
<b>Professional fees in support of charitable activities</b>				
Legal fees	480	-	480	540
Licences and permits	1,639	-	1,639	3,384
Companies House	-	-	-	-
	<b>2,119</b>	<b>-</b>	<b>2,119</b>	<b>3,924</b>
<b>Other support costs</b>				
Depreciation of assets used for charitable purposes	742	-	742	899
	<b>742</b>	<b>-</b>	<b>742</b>	<b>899</b>
<b>Total Support costs</b>	<b>88,984</b>	<b>7</b>	<b>88,991</b>	<b>68,296</b>
<b>Total Expended on Charitable Activities</b>	<b>88,984</b>	<b>7</b>	<b>88,991</b>	<b>68,296</b>
<b>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</b>				
<b>Specific governance costs</b>				
Reporting Accountant's Fees	930	-	930	930
<b>Total governance costs</b>	<b>930</b>	<b>-</b>	<b>930</b>	<b>930</b>