

Trustees Annual Report & Accounts for 2022



Registered Charity Number: 1145170

1.0 Our Vision Statement:

***“Growing together by loving God, loving others and serving our community”.
- Church without walls***

2.0 Our Aims: Our Vision Statement describes how a healthy church should function and we have continued to strive to fulfil this aim.

During 2022 we have worked to re-establish the operation of the Church after the restrictions of Covid-19 lockdown periods. We have sought to increase our interaction with the community, and to build on the experiences of the lockdown period by doing some things in a different way.

We are endeavouring to propagate the Christian gospel and we are seeking to grow our church membership.

We have continued to donate to Christian charities carrying out missionary and outreach work across the world and to foster links with these organisations. We have also responded to the crisis of war in Ukraine and the increasing number of refugees seeking asylum in the U.K.

We have maintained our Church building, equipment, and facilities to a high standard to make Markyate Baptist Church building a welcoming place. We also share these premises with our village community when possible.

3.0 Operation of the Church

Ministerial Search and the Period of Inter-regnum: Our previous Minister, Rev^d Phillip Coffin, left the Church at the end of September 2021. In the second half of 2021 the Leadership Team spent a significant amount of time preparing a Church Profile. This document described what Markyate Baptist Church is about and what we are hoping to achieve in the future. It also described the sort of Minister we were looking for, to come and lead the Church in the future. This document was published on the Baptist Union of Great Britain, recruitment web site, in September 2021. This site is accessible to all Baptist Ministers who might be looking to find a new church to pastor.

Throughout 2022 the Church Leadership Team have been heavily engaged in the process of Ministerial search using the Baptist Union process described above. During the course of the year there were 17 applications. We had preliminary discussions with 12 of them and in-depth discussions with 6 of these. Four candidates came to the Church on a Sunday to conduct a service and meet the Church Congregation. Two of these candidates progressed to preaching for a second Sunday. The Leadership Team presented these candidates for the consideration of the Church Members at two Special Church members Meetings. At the Special Church Meeting held on November 27th the Members voted overwhelmingly in favour of calling the Rev^d Nick Drury to become the next Minister of Markyate Baptist Church. The Members approved the proposed terms of appointment and remuneration. We are pleased to report that the Rev^d Drury was happy to accept this call. It was agreed that he would take up his appointment in February 2023 after serving his notice period with The Shore Community Church, where he had previously served as Associate Minister.

3.3 Worship and Preaching: Church services are open to everyone. Normal Sunday morning public worship begins at 10.30 am, and there is also a Sunday class called JAM (Jesus and Me) for children aged 4-11; that runs

alongside the main worship. We are also continuing to simultaneously stream our Sunday Worship services on Zoom allowing live viewing by a few members of our congregation.

Sunday services during the inter-regnum were organised by the members of our Leadership Team, with preaching either by some members of the congregation or by outside visiting speakers.

3.4 Prayer: In 2019 we had determined that, as a Church, we would become a more prayerful body of worshippers. We have remained steadfast to this commitment throughout 2022.

A regular interactive Zoom prayer meeting has run for one hour every Saturday morning. This on-line communal prayer session has been faithfully supported.

Many of the Church members participate in a collective prayer-chain initiative. This is coordinated by a prayer chain leader. He puts out mobile phone text message request for prayers from people who are struggling with the challenges of life, health problems, aging, or family issues. The MBC prayer chain is widely known by Christians from other church congregations around the UK. They also submit requests for prayer. This MBC prayer-chain is known for providing a faithful and committed prayer response on behalf of those that are requesting prayer support for the difficult issues in their life.

A Church Family WhatsApp group has also proved a powerful way of connecting with one another, sharing prayers and other church related information.

3.5 Life Groups: Four Life Groups have been running throughout the year. The groups meet regularly to study, pray, and develop a sense of fellowship, caring and mutual support for one-another.

3.6 Pastoral Care: Church Members in Life Groups are cared for and supported through those Groups. In addition, there are other people who carry out pastoral care work within the Church congregation. A pastoral care volunteer from the Church is also working with Age UK in the village. She visits the elderly in the community who are in need and some of our members who, through age and infirmity, are now in care homes. We have also tried to maintain telephone contact with members of the church and congregation if they are away from church for a period or are known to be unwell.

3.7 Church Membership: There were 41 members on 31 December 2022, the same level as the previous year the previous year.

4.0 Church Activities, Pastoral Care and Out-reach : We have continued to use our Church facilities the building and the garden to serve and to strengthen our relationships with the community. Our garden has been equipped with toys and children's play equipment so that parents may bring their children into the garden at any time.

In the Lent period, coming up to Easter, the garden was set out with an Easter story trail and treasure hunt for children. On Easter Saturday we held an Easter egg hunt in the garden and area surrounding the Church. This was greatly appreciated by children and parents alike and told the Easter story.

4.1 The MBC Café: held twice a month on a Friday, is an extremely popular venue for retired members of the community and for the local Walking Group. The Walking Group sets out from the Church on Friday mornings and returns to MBC Café for refreshment. All these activities provide an opportunity to form contacts with local people and hopefully to be able to link them more closely into our Church Family. Throughout the summer months this Café activity moved out into the Church Garden.

In December we again re-established our Church Garden under the banner of **"Peace Love & Joy at Christmas"** with Christmas lights in the trees and an almost life size Stable Nativity Scene. There was a Christmas story trail set out around the Garden. The highlights were a Father Christmas event for the Jack & Jill's children. Just

before Christmas we also held a Carol Service together with the Dunstable Salvation Army Band in the Church with good attendance from the local community.

For the older members of our church congregation and members of our community, 3-day *Holiday-at-Home* event was held in June providing lunch, tea, games and entertainment. This event was generously sponsored financially by a Community Support Grant from ASDA to encourage community celebrations for the recovery of life-after-Covid.

4.2 Refugee Outreach: In February 2022 the village of Markyate was surprised to find that the Holiday Inn hotel on the outskirts of the village had been taken over by the Government Home Office to accommodate 180 male refugees. They had been displaced from their original hostel in London by Ukrainian refugees fleeing the war in their own country. The refugees who came to Markyate were largely from Iran, Iraq, Afghanistan, and North Africa. Moving from London to a very rural location was quite a culture shock for them. There was not much for them to do, and their small financial allowance barely covered the bus fare to a local town leaving them with no money to spend when they got there.

Some of the Christians amongst this group soon found their way to our Church on a Sunday and were given a warm welcome. We soon learned that many were fleeing the persecution of Christians in their own country. They had heart rending stories to tell. The news of the welcome at Markyate Baptist Church quickly spread and we have had an increasing number of regularly attending the Sunday Service. Several initiatives have been started to make life more bearable for them and feel more welcome in the United Kingdom. Specifically:

- The Church has hired the local Care-Group Minibus to take them to one of the surrounding towns once a week so that they can buy foods more in tune with the ethnic foods they would eat back home. Also, to other aspects of English culture e.g., visits to St Albans Cathedral.
- Allowing Refugees to use the Church kitchen to cook their own ethnic foods on a Sunday after church.
- Establishing a warm-space social environment in the Church Hall with refreshments and games on a Wednesday afternoon.
- Receiving good second-hand clothing donated by Church members so that the refugees can equip themselves with clothing suitable for our winter. Many arrived in this country with only the clothes they stood up in.

These facilities have been made available to all the refugees, whether or not they profess to be Christians.

Some of the Christian refugee have learned their Christian faith in under-ground churches back in their country of origin. In the open and free Christian environment of the U.K. several refugees have expressed the desire to be baptised. Baptism classes have been held in preparation for the commitment they were to make. A baptism service was held toward the end of the year for two of the refugees and one other member of our congregation. More baptisms are planned to follow in 2023.

The Church has received some charitable donations from individuals and charities to specifically help with this local refugee support work.

The Church has found the war in Ukraine deeply distressing and made a significant financial donation in March 2022 to the BMS World Mission Ukrainian Refugee Support based in Poland. A link was also established with a Ukraine support charity based in Luton collecting clothing and critical supplies. Collections have been made in our Church by our congregation and from the village. These are taken to Luton and then sent on a regular transport into the war-torn areas of the Ukraine that are suffering such terrible hardships.

4.3 Children and Youth Work:

We have maintained our links and support with a local Christian youth group called *“The 2:67 Project”*.

Normally Youth work activity takes place in a variety of the 2:67 Saturday evening events such as Pizza Nights, Film Nights, and visits to Ten Pin Bowling. These Saturday events have been followed by attendance on Sunday

evening at a youth worship service called “*Fuel*”, held at Churches in the St Albans area including occasionally at Markyate Baptist Church.

The good progress made in 2021 re-establishing the “*Jack and Jill’s Toddlers Time*” group has been maintained in 2022. This is a meeting for child carers of children under school age. Many of these carers had been coming into our Church Garden to use the children’s play facilities set up there. For many of these carers who feel isolated at home, to be able to come into the Church Hall, meet with other people in the same situation for coffee and chat is very therapeutic. There are a myriad of toys spread out for their children to play with and children and carers alike have benefited from this social interaction. This activity takes place twice monthly very popular event. In school holiday times a bigger event with picnic lunches has also been arranged.

The “*Who Let The Dads Out*” (WLTDO) was a monthly group meeting at the Church on a Saturday morning. This activity was intended to provide a place where fathers and other male relatives of children can bring their children along for a Saturday morning of fun, games, and entertainment. The aim was to provide an opportunity for strengthening the bond between fathers and their children. For single parent fathers it is also a family friendly place for them to take their children and to be able to spend time together at negligible cost. They were provided with a cooked breakfast and there are hot and cold drinks on tap throughout the morning. The most successful meeting was when a local motorcycle club agreed to come along one Saturday in the summer and bring their powerful motorcycles into the Church Garden for the children and Dads to sit on and hear them roar.

Unfortunately, attendance at WLTDO fell off in the autumn and it was decided to terminate this activity for the time being. Also, the people supporting this activity diverted their efforts to other Church activities supporting refugees. We still believe in the merits of this WLTDO and it may restart in the future.

4.4 Sharing our Facilities with the Community

We have continued to allow Alcoholics Anonymous to use our premises for their weekly meeting. Similarly, the Markyate History Society hold their regular meetings in the Church Hall, and for the Dacorum Borough Council run a Youth Club one night per week during term time. The Hall is also hired from time-to-time for children and family parties.

5.0 Mission and Evangelism Donations: The Church has continued to provide financial support to a broad range of Christian mission activities around the world, notably organisations working with children and promoting the Christian gospel; this included the Baptist Missionary Society - World Mission. The details of the Church’s Mission Giving are in the Financial Report Note 4 on page 11. In general, these are organisation that the Church has a close relationship with. In some cases, the Charities representatives have been to speak at the Church services during the year. In many cases our church members have close personal links and involvement with running these Mission activities.

6.0 Ecumenical relationships

The opportunities for inter-denominational activities were limited during the pandemic. Also, the inter-regnum at our Church, the change of the Vicar at the Anglican Church and the closure of the Methodist Church meant that ecumenical activities were very limited. At the end of the year a joint service was held with the Anglican Church, and more joint activities are planned for the coming year.

7.0 Volunteers

The Trustees want to thank all those who have worked so hard and given so freely of their time to keep our church running and making it the lively and vibrant community that it is. Many also make valuable contributions to the Church by bringing their expertise to the benefit of the church, by ensuring financial resources are used responsibly, and that high standards of workmanship are achieved by those contracted to

maintain or repair the fabric of the church. Throughout the year there were about 30 volunteers (excluding Trustees) active in various aspects of the Church's operation.

8.0 Structure, Governance and Management

The Church's Constitution takes the form of the model Baptist Union Approved Governing Document which describes, amongst other matters, the objectives and activities of the church and the appointment of Trustees. The Church is governed and regulated by its own Members where all aspects of the work of the church are subject to the approval of the Members Meetings, normally held approximately every three months. The election of Deacons/Trustees was held at the Annual General Meeting in April. Two Special Meetings were held during the year to consider calling a new minister.

The Leadership Team (LT) is composed of all the trustees. They are nominated by the members and are elected usually at the A.G.M., for a three-year term and retire by rotation. They meet monthly to deal with church administration, pastoral concerns, to plan special events and projects within the Church, and initiatives to reach out to the community. The Leadership Team are jointly responsible for preparing the agenda for Members' Meetings. These meetings were chaired by one of the leaders during the Inter-regnum, in the absence of a Minister and the Moderator.

Following the departure of the Rev^d Phillip Coffin, the Church Members voted in late 2021 to appoint the Rev^d Ruth Gookey, the Minister of Christ-the-King Community Church at Milton Keynes, as the Moderator of the Church during the interregnum. Regrettably Ruth Gookey was taken ill early in 2022. This turned into a period of long-term sick leave. An alternative Moderator could not be found, but the LT functioned very effectively for the remainder of the year, including through the appointment of Rev^d Nick Drury as the new minister.

The Church has no trading subsidiaries.

8.1 Administrative information: Markyate Baptist Church is situated in Buckwood Road, Markyate, AL3 8JF. The details of church activities can be accessed on the Internet at www.markyatebaptist.org and on the Church's Facebook page. Other contact information is also available there. The video recording of the sermons preached at recent services of worship can be downloaded from YouTube and the links are also published in the M.B.C weekly News sheet.

The Church has the benefit of the services of Mrs. Tracy Cripps employed as part-time Administrator.

Trustees and Deacons:

Jeremy Bottrill
Jacqui Hewitson, resigned in Sept 2022
Ruth Kieran
Steve McCurdy
James Salmon, Treasurer
Rosemary Salmon.

Jacqui Hewitson resigned before the end of her term because she was going abroad for an extended time. We are grateful for her considerable contributions to the development of the Church Profile and for her creativity in developing the use of the Church Garden and other out-reach activities.

None of the Trustees resigned to take employment with the charity. None of the Trustees received any remuneration for the work they have done for this charity, except for remuneration of out-of-pocket expenses.

8.2 Health & Safety: The Church has a Health and Safety Policy that is aimed at ensuring all our activities are carried out in a safe environment. The Health and Safety Policy and the policies for Safeguarding Children and

vulnerable adults are reviewed annually. Trustees and volunteers who work with children and vulnerable adults are required to have a DBS check.

8.3 Risk Management: The Church conducts a risk assessment for the new activities that it undertakes. This was quite challenging during the pandemic to ensure that the Church followed safe health and hygiene practices. We have been helped in this by Guidance Notes sent out by the Baptist Union that we have tried to follow.

8.4 Safeguarding: The Church carries out DBS checks on anyone associated with the Church who has to deal with children and vulnerable people. Two of the Church Trustees, a man and a woman, are assigned to oversee the Safeguarding Policy and to provide a first point of contact for anyone who wishes to make a complaint or express a safeguarding concern.

9.0 Financial Review – Our accounts are prepared on a Receipts and Payments basis. They do not incorporate any form of accrual accounting.

9.1 Income Receipts: In 2022, Receipts totalled £66,873 which is down by 9.1% on the 2021 level of £73,326. Within that total were Donations and Receipts, mostly made by bank standing order and also the associated HMRC Gift Aid recovery. These, taken together, were slightly down on the prior year. They totalled £48,441, which was down by £5,417, or 7.4%, on the prior year. We lost receipts from some regular donors who have moved into care-homes, and some donations were reduced because of the pressure on people's personal finances as a result of the "cost-of-living crisis".

Grant Receipts at £1,000 were £500 lower than the prior year. This grant was received from Tesco and was held in a Designated fund for Community Out-reach activities.

Interest Receipts of £2,466 from our investment deposits were up by £1,429 because of the rising interest rates, although these rate increases in percentage terms are far short of the rate of inflation.

Letting receipts at £7,133 were slightly down overall on the prior year by £1,706. (*See Note 1*). In 2021 The Manse 6-month Letting Income, was paid up front in November '21, but also covered the first four months of 2022, so that we only received payment in 2022 of three months rental, from May until early August 2022. The Manse was then empty for the remainder of the year, pending the arrival of the new Minister in January 2023. Lettings of the Church Hall and the Church at £2,370 increased by £680 as the Community activities recovered after the pandemic.

Other Receipts at £7,833 were slightly down by 3% on the prior year of £8,093 (*See Note 2*). These receipts came from a variety of small donations. It included income from the bi-weekly MBC Café and the Holiday-at Home. Also, there were some regular non-gift aid donations that continued to be made, some of this was made to our Restricted Building Fund. There was a small income from some of the Church Outreach activities during the year with the resumption of the Jack & Jill's Toddlers Group. There were also some funerals of two congregation members which generated some additional one-off donations.

The Church received no endowments during the year and no income was received from outside the U.K. There were no Government contracts or Grants during the year. The Church does not employ any professional fund raiser and does not have any partnership with any commercial participant.

9.2 Total Payments: In 2022 these were £45,830, a significant reduction of £25,176 on the 2021 Total Payments of £71,007.

Ministry Costs: Being without a Minister for the whole of 2022 resulted in a saving of £16,904 on salary, pensions and national insurance, compared with the 9-month Minister costs in 2021. (See Note 3). There were other Ministry expenses incurred to pay for visiting preachers to lead our Sunday services, although members of our congregation helped to fulfil this role on many occasions throughout the year. There are also Pastoral Care cost for outreach work for care and support for individuals and for groups of refugees mentioned in section 4.2 above.

Mission Payments: These are detailed in Note 4. These totalled £7,520 in the year and were almost at the same level as in 2021. These 2022 Mission Payments are 11.2% of our annual Receipts, slightly ahead of our Mission policy to give 10% of Receipts. Although our Mission payments are to Charities within the U.K., in several cases these Charities give money and work overseas. Our Donations relating solely to the U.K. totalled £4,160, with the largest part of this going to the Baptist Union Home Mission, who support churches that are struggling financially. Overseas related donations totalled £3,360 of which the largest donation was to the BMS World Mission working from Poland to assist Ukrainian Refugees. We have close informal links to most of these charities through members of our congregation, but there are no formal contractual arrangements with any of these charities. These Mission Payments are part of the way the Church carries out its purpose.

Manse Costs for 2022 at £3,447 a saving of £2,425 on the prior year of £1,767. (See Note 5). The running costs of the Manse were born by the tenant for the first 7 months of the year and then by the Church for the last 5 months when the building was unoccupied. The Church had some small amount of rate relief when the building was unfurnished and incurred a low level of heating cost when the building was vacant. There were also some repairs after the departure of the last tenant although most of this was covered by their deposit.

Church Costs at £23,575 showed a saving on the prior year by £6,482 (See Note 6). There was no major equipment investment in 2022, which is the main contributor to the saving. However, there were some year-on-year cost increases, the main one arising from the purchase of a five-year extended warranty / maintenance contract on the Step Lift, installed in December of 2021. There was a small increase in catering costs as activities reopened when lockdown was lifted. The Church Utility Costs showed an increase because of increased activity in the Church building and because of the start of a new electricity supply contract entered into in May 2022. Although this contract was a significant increase on the previous contract it was still well below the peak electricity price that was reached by the end of 2022. The Church Insurance cost of £1,980 was an increase of 19.5% on the prior year. HSBC bank charges that were introduced in November 2021 on cash deposits and for cheque clearing, totalled £88. We have attempted to minimise these charges through internet banking.

Other Church Costs (See Note 7). These were related to community out-reach activities. The costs, at £874 were up on last year by £454, but these were mostly covered by the Tesco Grant .

There was no direct expenditure outside the U.K.

9.3 Surplus of Receipts over Payments; There was a large Surplus of Receipts over Payments of £21,043 at the end of the year. This was due primarily to being without a minister for the year and also having income from Manse letting for part of the year. This gives a slightly optimistic view of the results for the whole year. There was no major one item of expenditure during the year.

9.4 Use of Restricted Funds in 2022: The Table on page 11 shows the movement through Receipts and Expenditure of these Restricted Fund categories.

The Church achieves most of its purposes through the activities described in sections 3 and 4 above. The Church has no other external source of income, other than the generous donations of the Members and the congregation and the Gift Aid recovery associated with those donations, the hiring out of the Church premises,

interest on deposited funds and some occasional charitable grants. The Church receives no money from Central Government or local authorities, other than the HMRC Gift Aid recovery on donations.

9.5 Reserves policy: The Church tries to maintain a minimum level of reserve in the Unrestricted Fund that is the equivalent to approximately 3 months' general running costs and six months staff cost; this is currently estimated at £44,000. This reserve calculation is based on the assumption that we have a full time Minister employed for a full year.

All of the Unrestricted General funds of £89,364 at the 2022 year-end, are now regarded as reserves. The overall financial health of the Church remains strong and adequate controls are in place to give early warning of any changes, for better or worse.

9.6 Accounting Policies: The accounts are prepared in accordance with "Accounting and Reporting by Charities – Statement of Recommended Practice" (SORP 2005) issued by the Charity Commission. Our accounting systems are operated on the "Financial Co-ordinator" accounting software package. The financial controls were established when the Financial Co-ordinator system was implemented in 2018 and have remained in place during 2022.

a) Donations and Grants: These are accounted for when received.

b) Unrestricted funds: These represent income which has no specific instructions from the donor about how it can be used and is therefore used by the trustees for any of the church's ordinary purposes.

– These were £89,364 at year-end 2022.

c) Designated funds: These represent sums set aside out of unrestricted funds for specific purposes, but which can be transferred in whole or in part back into General funds at any time or when the original purpose, for which they were originally assigned, has been completed.

– At the 2022 year end the Designated Funds were £1,668 up on the prior year by £314. The Youth Ministry Fund increased but the Community Outreach reduced because of events and refugee support activities.

d) Restricted funds: represent donations received or invited for a specific purpose. The funds may only be spent on the specific purpose for which they were given.

The Church Building Fund is our main Restricted Fund intended for improvements and extensions to the church building. This fund grew modestly during 2022 by £1,380 to £97,723.

Minibus Reserve: We continue to hold a restricted fund of £9,570 for the future purchase of a minibus to support youth and work with the elderly. This is the result of the insurance payment for the vehicle the Church previously owned that was stolen in 2017. At the present time we have not yet replaced it because we are managing without it and by hiring the Markyate & Flamsted Village Care-bus.

f) Endowment funds: These are funds whose capital must be maintained. Only income from the investment is used as restricted or unrestricted depending on the purpose for which the endowment was established. The church currently has no such funds.

g) Fixed assets: The Church premises at 13 Buckwood Road and contents are included in the Statement of Assets and Liabilities at the insurance valuations because no more reliable cost information was available. In the opinion of the Trustees a professional valuation would incur costs out of proportion to the benefit gained by a user of the accounts.

The Manse, 50 Buckwood Road, Markyate, is included at its current market value.

Our Total Assets are shown as £2,143,544 an increase of £23,868, mainly as a result in the increased market value of the Manse.

h) Governance costs: No legal fees were incurred in 2022.

9.7 Pensions: The Church had no ongoing pension liabilities in 2022.

There remained a small monthly premium payment for *“Decreasing Life Insurance with Critical Illness Cover”* for Rev^d Coffin. The Monthly premium for this policy was £95. This premium payment terminates when a new minister joins the Church in February 2023.

10.0 Staff and Trustees: Following the departure of the full time Minister, the church only employed a part-time administrator at the year-end. The Administrator is not obliged, and up until the end of 2022 has chosen not, to join a pension scheme. No person earned more than £60,000 during 2022. No trustee received remuneration during the year, other than reimbursements incurred solely for minor purchases of provisions and materials for church use. As required by the Charity Commission, the total value of the employee benefits of the highest paid employee during 2022 was £ £9,967.

This report was approved and signed for and on behalf of the Leadership Team of Trustees.

Date:

MARKYATE BAPTIST CHURCH						
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2022						
RECEIPTS AND EXPENDITURE						
	2022				2021	Variance 2022 v 2021
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds	
Receipts						
Voluntary Donations and Receipts	38,292	—	180	38,472	42,581	- 4,109
Gift Aid Tax Recovery	9,969	—	—	9,969	11,277	- 1,308
Grants	—	1,000	—	1,000	1,500	- 500
Lettings - See Note 1	7,133	—	—	7,133	8,839	- 1,706
Interest on Deposit Accounts	2,466	—	—	2,466	1,037	1,429
Other Receipts - Note 2	5,551	1,083	1,200	7,833	8,093	-259.45
Total Receipts	£ 63,410	£ 2,083	£ 1,380	£ 66,873	£ 73,326	-£ 6,453
Expenditure						
Ministry Cost - Note 3	9,390	960	65	10,415	27,318	16,904
Mission Costs - Note 4	7,520	—	—	7,520	7,340	- 180
Manse Cost - Note 5	3,447	—	—	3,447	5,872	2,425
Church Costs - Note 6	23,575	—	—	23,575	30,057	6,482
Church Outreach Costs - Note 7	—	750	124	874	420	- 454
Total Expenditure	£ 43,931	£ 1,710	£ 189	£ 45,830	£ 71,007	£ 25,176
Surplus Receipts over Expenditure				£ 21,043	£ 2,319	
				£		
	Cash Funds at 31st December 2022			220,490		
	Cash Funds at 31st December 2021			199,447		
				£ 21,043		
STATEMENT OF ASSETS & LIABILITIES				2023	2022	Variance
Cash Funds				£	£	£
- Current Account				34,082	17,772	16,310
- Deposited Funds				186,408	181,675	4,733
Total Funds				£ 220,490	£ 199,447	£ 21,043
			Surplus	£21,043		
ASSETS Retained for the Church's own use (Insurance Valuations)						
- Markyate Baptist Church Building, 13 Buckwood Road				1,644,292	1,644,292	—
- Freehold Property - Manse, 50 Buckwood Road				415,000	395,000	20,000
- Church Fittings, furnishings and Equipment				84,252	80,384	3,868
Total Assets				£ 2,143,544	£ 2,119,676	£ 23,868
Total Cash & Assets				£ 2,364,034	£ 2,319,123	£ 44,911
Contingent Liability						
Decreasing Life Assurance Critical illness cover - One remaining premium				£95	£1,799	

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES									
	2022					2021			
	Unrestricted	Designated	Restricted	Total	Total	Variance			
	Funds	Funds	Funds	Funds	Funds				
Note 1 Lettings Receipts									
Church lettings	2,370	—	—	2,370	680	1,690			
Manse Lettings	4,763	—	—	4,763	8,159	- 3,396			
Total Net Lettings	£ 7,133	—	—	£ 7,133	£ 8,839	-£ 1,706			
No 2 Other Receipts									
Other Donations	5,259	203	1,200	6,662	7,077	- 416			
Fund Raising	16	—	—	16	431	- 415			
Youth Work					147	- 147			
Holiday at Home	—	265	—	265	162	103			
Outreach receipts	276	615	—	891	275	616			
Total Other Receipts	£ 5,551	£ 1,083	£ 1,200	£ 7,833	£ 8,093	-£ 259			
Note 3 Ministry Costs									
Ministry Salaries	—	—	—	—	13,490	13,490			
Pension cost	—	—	—	—	4,429	4,429			
HMRC	316	—	—	316	4,475	4,159			
Life Insurance	1,137	—	—	1,137	1,137	-			
Ministry Expenses	2,499	—	—	2,499	617	- 1,882			
Ministry resources	1,300	—	—	1,300	1,771	471			
Youth work	—	88	65	153	—	- 931			
Pastoral care	—	931	—	931	—	- 931			
Visiting speakers	4,079	—	—	4,079	1,400	- 2,679			
Total Ministry Cost	£ 9,331	£ 1,019	£ 65	£ 10,415	£ 27,318	£ 16,904			
Note 4 Mission Payments									
Baptist Union Home mission	2,520	—	—	2,520	2,400	- 120			
Stand by me	—	—	—	—	500	500			
Nansambo School Trust	500	—	—	500	500	-			
Tear fund Yemen	—	—	—	—	200	200			
Mission Myosotis Trust	250	—	—	250	500	250			
The 267 project	—	—	—	—	200	200			
BMS World mission	2,110	—	—	2,110	500	- 1,610			
Albans Education Project	1,440	—	—	1,440	1,440	—			
EMMS	—	—	—	—	300	300			
Way to the Nations	200	—	—	200	200	—			
Open Doors	300	—	—	300		- 300			
Salvation Army	200	—	—	200	250	50			
Hospice of St Francis	—	—	—	—	250	250			
M&F Care Group	—	—	—	—	100	100			
Total Mission Costs	£ 7,520	—	—	£ 7,520	£ 7,340	-£ 180			
Note 5 Manse Cost									
Manse repairs	1,093	—	—	1,093	1,654	561			
Manse utilities	987	—	—	987	1,964	977			
Manse other	804	—	—	804	1,728	924			
Manse Insurance	563	—	—	563	506	- 57			
Letting - Deposit Refund	—	—	—	—	20	20			
Total Manse Cost	£ 3,447	—	—	£ 3,447	£ 5,872	£ 2,425			

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES (Continued)						
	2022				2021	
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds	Variance
Note 6 Church Cost						
Church maintenance	3,577	—	—	3,577	1,093	- 2,484
Utilities	675	—	—	675	651	- 24
Gas	485	—	—	485	526	40
Electricity	2,886	—	—	2,886	1,232	- 1,654
Equipment	979	—	—	979	12,433	11,454
Cleaning	1,456	—	—	1,456	1,412	- 44
Insurance	1,980	—	—	1,980	1,657	- 323
Administration	10,291	—	—	10,291	9,805	- 486
Catering	798	—	—	798	845	47
Church other	137	—	—	137	184	47
Subscriptions	223	—	—	223	207	- 16
Bank charges	88	—	—	88	12	- 77
Total Church Costs	£ 23,575	—	—	£ 23,575	£ 30,057	£ 6,482
Note 7 Church Outreach Costs						
Holiday at Home	—	660	0	660	420	-241
Who Let The Dads Out	—	90	124	214	—	-214
Total Church Outreach Costs	—	£ 750	£ 124	£ 874	£ 420	-£ 454

USE OF RESTRICTED FUNDS IN 2022			
<u>Receipts</u>		<u>Expenditure</u>	
Forget me Not Centre		Forget me Not Centre	
Opening Balance b/f from 2021	716	Balance in the Restricted Funds c/f to 2023	716
Mens Fellowship		Mens Fellowship	
Opening Balance b/f from 2021	10	Balance in the Restricted Funds c/f to 2023	10
Who Let the Dads Out		Who Let the Dads Out	
Opening Balance b/f from 2021	123	Expenditure	- 123
		Closing Balance	Nil
Building Fund		Building Fund	
Opening Balance b/f from 2021	97,723	Balance in the Restricted Funds c/f to 2023	99,103
Receipts during 2022	1,380		
	99,103		
Youth Activities		Youth Activities	
Opening Balance b/f from 2022 (WOW Club)	519	Balance in the Restricted Funds c/f to 2023	520
Receipts	1		
	520		
Jack & Jill's Toddlers Time		Jack & Jill's Toddlers Time	
Opening Balance b/f from 2022	65	Expenditure	- 65
		Closing Balance	Nil
Minibus Reserve Fund		Minibus Reserve Fund	
Opening balance b/f from 2021	9,570	Balance in the Restricted Funds c/f to 2023	9,570

ASSIGNMENT OF FUNDS				
	2022		2021	Variance
	£		£	£
Unrestricted				
General fund	108,903		89,364	19,539
Designated				
Community Outreach Fund	1,026		1,242	- 216
Youth Ministry	642		112	530
<i>Sub-total Designated Funds</i>	1,668		1,354	314
Restricted Funds				
Forget me not centre	716		716	-
Mens fellowship	10		10	-
Who let the Dads out	—		123	- 123
Building fund	99,103		97,723	1,380
Youth activities	520		519	1
Jack & Jill's Toddlers Time	—		65	- 65
Minibus	9,570		9,570	-
<i>Sub-total Restricted Funds</i>	109,919		108,726	1,193
Total Funds	£ 222,157		£ 199,447	£ 22,710
Surplus		£ 22,710		
STATEMENT OF CASH AND ASSETS				
As at 31st December Year-End				
	2022		2021	Variance
	£		£	£
Current Assets - Cash in Hand				
HSBC Curent account	34,082		17,772	16,310
Current Assets - Investments				
Baptist Union Corp	71,514		20,820	50,694
Cambridge & Counties bank	85,140		85,027	114
COIF	29,754		29,754	-
Stewardship	—		46,075	- 46,075
Total Funds	£ 220,490		£ 199,447	£ 21,042
Surplus		£ 21,043		

The Financial Statement pages 10, 11, 12 & 13 were approved by the Trustee and signed on their behalf by the Treasurer.



James D. Salmon
Date: 17th April 2023

Independent Examiner's Report

Report to the trustees of: **Markyate Baptist Church**

On accounts for the year ended: **December 31st, 2022.**

Charity Number: **1145170**

Financial statements as set out on pages 10 to 13 of the report.

Respective responsibilities of trustees and examiner:

As trustees you are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. As a retired Fellow of the Chartered Institute of Secretaries, I consider myself suitably qualified to carry out the independent examination. Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- Proper accounting records are kept;
- and
- Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;

Or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date: **17.04.23.**

Peter Wastall, F.C.I.S., A.C.I.B
Oak House,
Oak Way,
Studham, LU6 2PE