

TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023  
FOR  
THE BRITISH SOCIETY OF MASTER GLASS  
PAINTERS' CHARITABLE TRUST

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE BRITISH SOCIETY OF MASTER GLASS**  
**PAINTERS' CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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|                                                   | <b>Page</b> |
|---------------------------------------------------|-------------|
| <b>Reference and Administrative Details</b>       | 1           |
| <b>Trustees' Report</b>                           | 2 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 12     |
| <b>Detailed Statement of Financial Activities</b> | 13 to 14    |

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**THE BRITISH SOCIETY OF MASTER GLASS  
PAINTERS' CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**TRUSTEES**

Mr S B Clare  
Mrs S B Shaughnessy  
Mr A P Taylor  
Mrs C R Wyard  
M P Bambrough (appointed 8.2.2023)  
R M Mulligan (appointed 8.2.2023)  
Hon P D Cormack (appointed 8.2.2023)  
Hon M L Harrison (appointed 8.2.2023)  
Hon A E Benyon (appointed 9.3.2023)

**PRINCIPAL ADDRESS**

P O Box 15  
Minehead  
Somerset  
TA24 8ZX

**REGISTERED CHARITY  
NUMBER**

1145169

**INDEPENDENT EXAMINER**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE BRITISH SOCIETY OF MASTER GLASS  
PAINTERS' CHARITABLE TRUST**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to do all or any of the following for the benefit of the public by:

- 1) the education of the public in the history, art, production and conservation of stained, painted, etched, fused, engraved, structural, architectural, and all other forms of glass by conducting research, lectures, seminars, conferences, exhibitions, visits and any other means of exchanging information;
- 2) the publishing of specialist journals, newsletter, and other related publications and the maintenance of a library;
- 3) the provision of scholarships and grants, and any other form of educational provision or support, to enable individuals who would not otherwise be able to do so, to undertake a course of study; and
- 4) the support of training programmes, including apprenticeships, in the art and craft of glass (whether in formal educational establishments or elsewhere)

**Public benefit**

The trustees confirm they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regards to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Charitable Trust has continued to carry on the charitable activities previously undertaken by the British Society of Master Glass Painters company limited by guarantee (BSMGP). These activities comprised the publication of the annual journal and quarterly newsletters and the maintenance of the library. The trustees continue to explore the possibility of providing scholarships for apprentices wishing to take up the art of glass painting.

The Charitable Trust has continued to be active in supporting members. By distributing a carefully designed questionnaire to all members, we were able to identify the key areas in which members advised us they would appreciate greater support. The main area emerging from responses was in encouraging the creative artist members in showcasing their work. Accordingly we have committed to organising a biennial exhibition for members. To this end we have commissioned new exhibition showcases, and have an exhibition opening shortly with the theme 'Inspired by William Morris'. We hoped that regular exhibitions may encourage new members, and this is proving to be the case, with over 20 new members joining to join this exhibition.

Finally, we have received the marvellous news that we are the beneficiaries of a generous bequest from a deceased ex Society member, which is expected to be a sum in excess of £1 million, which will transform the ability of the Charitable Trust to support the Art and Craft of stained glass. The Trustees are taking professional advice concerning the investment strategy of the new funds, to best serve our membership today and for the future.

**THE BRITISH SOCIETY OF MASTER GLASS  
PAINTERS' CHARITABLE TRUST**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**FINANCIAL REVIEW**

**Financial position**

The incoming resources of the charity are derived from members subscriptions and donations and grants received from the BSMGP and the Glaziers Trust, which together with journal advertising and sales of old journals finance the production of the annual journal and the quarterly newsletters. The exhibition and lecture programmes are financed by contributions of the participants and are intended to at least break even. Any excess of income arising from the above mentioned activities and dividend income are used to finance the governance and support costs of running the charity. This year such activities have been minimal due to the restrictions of the coronavirus pandemic.

Income for the year from all sources was £55,223 whilst expenditure amounted to £51,467 giving a surplus for the year of £3,756. Total funds at 31 December 2023 amounted to £4,496.

**Reserves policy**

The reserves of the Trust are all unrestricted. It is the policy of the trustees to use these funds where necessary in the furtherance of the Charity's objectives whilst maintaining an adequate balance to enable the Charity to cover unforeseen future expenditure.

**FUTURE PLANS**

The trustees intend to continue with existing programmes of journal and newsletter publications, annual conference, lectures and maintenance of a library whilst exploring further fundraising opportunities to enable the charity to provide scholarships and grants and support of training programmes for individuals wishing to learn the art and craft of glass.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The British Society of Master Glass Painters' Charitable Trust is a registered Charity (no: 1145169) founded by The British Society of Master Glass Painters (a company Limited by Guarantee) under a Trust deed dated 14 October 2011.

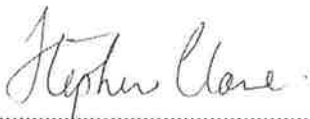
**Recruitment and appointment of new trustees**

Trustees shall not be less than four, nor more than fifteen competent persons. The First Trustees have been appointed for terms of between one and three years, but future Trustees must be appointed for terms of office of three years in writing by the Settlor. No formal induction or training procedures for new Trustees is considered necessary.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those which relate to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to the major risks.

Approved by order of the board of trustees on .....29.09.2024..... and signed on its behalf by:



.....  
Mr S B Clare - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE BRITISH SOCIETY OF MASTER GLASS**  
**PAINTERS' CHARITABLE TRUST**

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**Independent examiner's report to the trustees of The British Society of Master Glass Painters' Charitable Trust**

I report to the charity trustees on my examination of the accounts of The British Society of Master Glass Painters' Charitable Trust (the Trust) for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lucy Dixon FCA

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: 30<sup>th</sup> September 2024

**THE BRITISH SOCIETY OF MASTER GLASS  
PAINTERS' CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

|                                    |       | <b>2023<br/>Unrestricted<br/>fund<br/>£</b> | <b>2022<br/>Total<br/>funds<br/>£</b> |
|------------------------------------|-------|---------------------------------------------|---------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                                             |                                       |
| Donations and legacies             | 3     | <b>26,734</b>                               | 25,014                                |
| <b>Charitable activities</b>       | 4     |                                             |                                       |
| Journal                            |       | <b>5,632</b>                                | 6,796                                 |
| Newsletter                         |       | <b>499</b>                                  | -                                     |
| Conference                         |       | <b>16,372</b>                               | -                                     |
| Lectures                           |       | <b>1,529</b>                                | 2,009                                 |
| Administration                     |       | <b>144</b>                                  | 281                                   |
| Exhibition & Events                |       | <b>4,313</b>                                | 8,631                                 |
| <b>Total</b>                       |       | <b>55,423</b>                               | 42,731                                |
| <b>EXPENDITURE ON</b>              |       |                                             |                                       |
| <b>Charitable activities</b>       | 5     |                                             |                                       |
| Journal                            |       | <b>16,232</b>                               | 20,373                                |
| Newsletter                         |       | <b>2,996</b>                                | 3,035                                 |
| Conference                         |       | <b>13,066</b>                               | -                                     |
| Lectures                           |       | <b>-</b>                                    | 2,136                                 |
| Administration                     |       | <b>16,106</b>                               | 18,170                                |
| Exhibition & Events                |       | <b>3,067</b>                                | 9,605                                 |
| <b>Total</b>                       |       | <b>51,467</b>                               | 53,319                                |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>3,756</b>                                | (10,588)                              |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                             |                                       |
| Total funds brought forward        |       | <b>740</b>                                  | 11,328                                |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>4,496</b>                                | 740                                   |

The notes form part of these financial statements

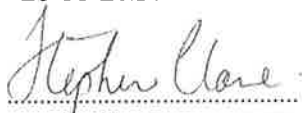
**THE BRITISH SOCIETY OF MASTER GLASS**  
**PAINTERS' CHARITABLE TRUST**

**BALANCE SHEET**  
**31ST DECEMBER 2023**

|                                                  |       | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                            | Notes |                                   |                             |
| Debtors                                          | 10    | 2,499                             | 1,321                       |
| Cash at bank                                     |       | 9,434                             | 4,563                       |
|                                                  |       | <u>11,933</u>                     | <u>5,884</u>                |
| <b>CREDITORS</b>                                 |       |                                   |                             |
| Amounts falling due within one year              | 11    | (7,437)                           | (5,144)                     |
|                                                  |       | <u>4,496</u>                      | <u>740</u>                  |
| <b>NET CURRENT ASSETS</b>                        |       |                                   |                             |
|                                                  |       | <u>4,496</u>                      | <u>740</u>                  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>4,496</u>                      | <u>740</u>                  |
| <b>NET ASSETS/(LIABILITIES)</b>                  |       | <u>4,496</u>                      | <u>740</u>                  |
| <b>FUNDS</b>                                     | 12    |                                   |                             |
| Unrestricted funds                               |       | 4,496                             | 740                         |
| <b>TOTAL FUNDS</b>                               |       | <u>4,496</u>                      | <u>740</u>                  |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

29 09 2024

  
 Mr S B Clare - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

The British Society of Master Glass Painters' Charitable Trust is a charity registered in England and Wales. The charity's registered number and registered address can be found in the Trustees' Report.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is derived from members' subscriptions, grants, donations and journal revenue. No expenses are netted off income. The monetary value of volunteer time and office infrastructure provided by members has not been recorded as income or expenditure because the number of days and hours, value per hour and value of facilities provided is indeterminate.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure represents all costs incurred identifiable as wholly or mainly in support of the charity's objects. It includes costs incurred in the publication of the Journal, Newsletters and maintenance of the Library, the underwriting of costs, if any, incurred by the Conference and Lectures and administrative expenses incurred in running the charity.

Governance costs include expenditure incurred in the governance of the charity's assets and compliance with constitutional and statutory requirements.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

All funds held by the charity are unrestricted general funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

**THE BRITISH SOCIETY OF MASTER GLASS  
PAINTERS' CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**3. DONATIONS AND LEGACIES**

|               | <b>2023</b>   | <b>2022</b> |
|---------------|---------------|-------------|
|               | <b>£</b>      | <b>£</b>    |
| Donations     | <b>6,772</b>  | 5,662       |
| Gift aid      | <b>1,178</b>  | 1,321       |
| Subscriptions | <b>18,784</b> | 18,031      |
|               | <b>26,734</b> | 25,014      |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                        |                     | <b>2023</b>   | <b>2022</b> |
|------------------------|---------------------|---------------|-------------|
|                        | Activity            | <b>£</b>      | <b>£</b>    |
| Grants                 | Journal             | <b>3,000</b>  | 3,000       |
| Journal sales          | Journal             | <b>2,632</b>  | 3,796       |
| Contributions          | Newsletter          | <b>499</b>    | -           |
| Contributions          | Conference          | <b>15,872</b> | -           |
| Grants                 | Conference          | <b>500</b>    | -           |
| Contributions          | Lectures            | <b>1,529</b>  | 2,009       |
| Cards, Totes and other | Administration      | <b>144</b>    | 281         |
| Contributions          | Exhibition & Events | <b>4,313</b>  | 8,131       |
| Grants                 | Exhibition & Events | <b>-</b>      | 500         |
|                        |                     | <b>28,489</b> | 17,717      |

Grants received, included in the above, are as follows:

|                     | <b>2023</b>  | <b>2022</b> |
|---------------------|--------------|-------------|
|                     | <b>£</b>     | <b>£</b>    |
| Glaziers Foundation | <b>3,500</b> | 3,500       |

**5. CHARITABLE ACTIVITIES COSTS**

|                     | Direct<br>Costs (see<br>note 6)<br>£ | Support<br>costs (see<br>note 7)<br>£ | Totals<br>£   |
|---------------------|--------------------------------------|---------------------------------------|---------------|
| Journal             | <b>16,232</b>                        | -                                     | <b>16,232</b> |
| Newsletter          | <b>2,996</b>                         | -                                     | <b>2,996</b>  |
| Conference          | <b>13,066</b>                        | -                                     | <b>13,066</b> |
| Administration      | <b>-</b>                             | <b>16,106</b>                         | <b>16,106</b> |
| Exhibition & Events | <b>3,067</b>                         | -                                     | <b>3,067</b>  |
|                     | <b>35,361</b>                        | <b>16,106</b>                         | <b>51,467</b> |

**THE BRITISH SOCIETY OF MASTER GLASS**  
**PAINTERS' CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                     | 2023          | 2022          |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| Journal costs - Editor's Honorarium | 6,000         | 5,000         |
| Journal printing & layout           | 10,232        | 15,373        |
| Lecturer & guide fees               | -             | 286           |
| Other expenses                      | 3,067         | 1,850         |
| Newsletter costs                    | 1,996         | 3,035         |
| Exhibition costs                    | -             | 9,605         |
| Conference costs                    | 13,066        | -             |
| Newsletter honorarium               | 1,000         | -             |
|                                     | <u>35,361</u> | <u>35,149</u> |

**7. SUPPORT COSTS**

|                | Management    | Governance costs | Totals        |
|----------------|---------------|------------------|---------------|
|                | £             | £                | £             |
| Administration | <u>14,846</u> | <u>1,260</u>     | <u>16,106</u> |

Support costs, included in the above, are as follows:

**Management**

|                        | 2023           | 2022             |
|------------------------|----------------|------------------|
|                        | Administration | Total activities |
|                        | £              | £                |
| Insurance              | 528            | 409              |
| Postage and stationery | 1,346          | 1,041            |
| Marketing and website  | 3,798          | 3,037            |
| Sundries               | 1,231          | 2,629            |
| Secretary's honorarium | 5,333          | 5,333            |
| Donations              | -              | 2,188            |
| Bank charges           | 1,025          | 941              |
| Bookkeeping            | 1,585          | 1,254            |
|                        | <u>14,846</u>  | <u>16,832</u>    |

**THE BRITISH SOCIETY OF MASTER GLASS  
PAINTERS' CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**7. SUPPORT COSTS - continued**  
**Governance costs**

|                             | <b>2023</b>         | <b>2022</b>         |
|-----------------------------|---------------------|---------------------|
|                             | Administration      | Total activities    |
|                             | £                   | £                   |
| Independent examiner's fees | <u><b>1,260</b></u> | <u><b>1,338</b></u> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

C Wyard (trustee) was paid an honorarium of £5,333 (2022: £5,333) for her work as secretary within the charity.

**Trustees' expenses**

Three trustees were reimbursed £1,677 (£5,187 in 2022) for out of pocket expenses incurred in carrying out their work for the charity.

**9. STAFF COSTS**

There are no employees, consequently no staff costs have been incurred.

Honoraria were paid to two trustees as detailed above.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2023</b>         | <b>2022</b>         |
|---------------|---------------------|---------------------|
|               | £                   | £                   |
| Other debtors | <u><b>2,499</b></u> | <u><b>1,321</b></u> |

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | <b>2023</b>         | <b>2022</b>         |
|------------------|---------------------|---------------------|
|                  | £                   | £                   |
| Other creditors  | <b>3,968</b>        | 3,884               |
| Accrued expenses | <u><b>3,469</b></u> | <u><b>1,260</b></u> |
|                  | <u><b>7,437</b></u> | <u><b>5,144</b></u> |

Other creditors represent the balances between the charity and the British Society of Master Glass Painters, a company limited by guarantee, which registered this Charitable Trust and transferred to it those of its activities which were appropriate to a charitable organisation.

**THE BRITISH SOCIETY OF MASTER GLASS**  
**PAINTERS' CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**12. MOVEMENT IN FUNDS**

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 740            | 3,756                            | 4,496               |
| <b>TOTAL FUNDS</b>        | <u>740</u>     | <u>3,756</u>                     | <u>4,496</u>        |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 55,223                     | (51,467)                   | 3,756                     |
| <b>TOTAL FUNDS</b>        | <u>55,223</u>              | <u>(51,467)</u>            | <u>3,756</u>              |

**Comparatives for movement in funds**

|                           | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 11,328         | (10,588)                         | 740                 |
| <b>TOTAL FUNDS</b>        | <u>11,328</u>  | <u>(10,588)</u>                  | <u>740</u>          |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 42,731                     | (53,319)                   | (10,588)                  |
| <b>TOTAL FUNDS</b>        | <u>42,731</u>              | <u>(53,319)</u>            | <u>(10,588)</u>           |

**13. RELATED PARTY DISCLOSURES**

BSMGP is a related party because all the trustees are either officers or members of the council of that company. The company also registered the Charitable Trust and supplied the initial funding. The Charitable Trust received a donation of £2,105 from BSMGP this year.

The Worshipful Company of Glaziers and Painters of Glass of the City of London is also a related party because of the involvement of some of the trustees in the affairs of the Worshipful Company as Honorary Freeman, Members of the Court and Members of the Craft and Competition Committee, and as trustees of the Glaziers Foundation, The Glaziers Trust and of the London Stained Glass Repository.

The Charitable Trust received £3,000 as a grant for the annual journal from the Worshipful Company during the year and an additional £500 for student places at the centenary event..

**THE BRITISH SOCIETY OF MASTER GLASS**  
**PAINTERS' CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

|                                     | 2023<br>£     | 2022<br>£     |
|-------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>        |               |               |
| <b>Donations and legacies</b>       |               |               |
| Donations                           | 6,772         | 5,662         |
| Gift aid                            | 1,178         | 1,321         |
| Subscriptions                       | 18,784        | 18,031        |
|                                     | <u>26,734</u> | <u>25,014</u> |
| <b>Charitable activities</b>        |               |               |
| Contributions                       | 22,213        | 10,140        |
| Grants                              | 3,500         | 3,500         |
| Journal sales                       | 2,632         | 3,796         |
| Cards, Totes and other              | 144           | 281           |
|                                     | <u>28,489</u> | <u>17,717</u> |
| <b>Total incoming resources</b>     | <b>55,223</b> | <b>42,731</b> |
| <b>EXPENDITURE</b>                  |               |               |
| <b>Charitable activities</b>        |               |               |
| Journal costs - Editor's Honorarium | 6,000         | 5,000         |
| Journal printing & layout           | 10,232        | 15,373        |
| Lecturer & guide fees               | -             | 286           |
| Other expenses                      | 3,067         | 1,850         |
| Newsletter costs                    | 1,996         | 3,035         |
| Exhibition costs                    | -             | 9,605         |
| Conference costs                    | 13,066        | -             |
| Newsletter honorarium               | 1,000         | -             |
|                                     | <u>35,361</u> | <u>35,149</u> |
| <b>Support costs</b>                |               |               |
| <b>Management</b>                   |               |               |
| Insurance                           | 528           | 409           |
| Postage and stationery              | 1,346         | 1,041         |
| Marketing and website               | 3,798         | 3,037         |
| Sundries                            | 1,231         | 2,629         |
| Secretary's honorarium              | 5,333         | 5,333         |
| Donations                           | -             | 2,188         |
| Bank charges                        | 1,025         | 941           |
| Bookkeeping                         | 1,585         | 1,254         |
|                                     | <u>14,846</u> | <u>16,832</u> |

This page does not form part of the statutory financial statements

**THE BRITISH SOCIETY OF MASTER GLASS**  
**PAINTERS' CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

|                             | 2023   | 2022     |
|-----------------------------|--------|----------|
|                             | £      | £        |
| Management                  |        |          |
| Governance costs            |        |          |
| Independent examiner's fees | 1,260  | 1,338    |
| Total resources expended    | 51,467 | 53,319   |
| Net income/(expenditure)    | 3,756  | (10,588) |

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